

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

JOHN J. HOFFMAN, Acting Attorney General

Division of Gaming Enforcement

David Rebuck, Director

DGE Announces March 2015 Gaming Revenue Results

For Immediate Release: April 14, 2015

Contact: Kerry Langan (609) 317-6201 info@njdge.org

ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, Total Gaming Win from Current Operators (as defined herein) for the month of March was \$203.9 million compared to the \$199.3 million in Total Gaming Win for March 2014, reflecting a 2.3% increase. Current Operators reported Casino Win of \$190.7 million in March 2015 with three casino hotels reporting an increase in Casino Win between 8.8% and 25.9%.

Internet Gaming Win was \$13.2 million in March compared to \$11.9 million in March 2014, reflecting an increase of 10.8%.

Including Discontinued Operators, Total Gaming Win of \$203.9 million for March 2015 was 12.6% lower than the \$233.4 million reported last year.

For the month of March 2015, total gaming taxes were \$15.9 million. Total gaming taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred \$2.7 million in reinvestment obligations with the Casino Reinvestment Development Authority for March, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Tourism Data (CRDA website):

http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

NJ Department of Law and Public Safety / Office of the Attorney General: Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice · Gaming Enforcement · Highway Traffic Safety · Law · State Police

MARCH 2015 STATISTICS

GAMING WIN INFORMATION Increase (Decrease) March 2015 2014 \$ % \$ Slot Machine Win 132,625,221 \$ 155,158,498 (22, 533, 277)(14.5)Table Game Win 58,088,057 (8,233,691) (12.4)66,321,748 Casino Win 190,713,278 221,480,246 (30,766,968)(13.9)Peer-to-Peer 2,227,629 3,210,663 (983,034)(30.6) Other Authorized Games 10,937,994 8,667,711 2,270,283 26.2 Internet Gaming Win 13,165,623 11,878,374 1,287,249 10.8 **Total Gaming Win** 203,878,901 233,358,620 (29,479,719) (12.6) Less: Discontinued Operators (a) 34,069,074 (34,069,074) n/a Total: Current Operators (b) \$203,878,901 \$199,289,546 \$4,589,355 2.3 March YTD Slot Machine Win \$ 377,716,832 \$ (11.0) \$ 424,484,947 (46, 768, 115)Table Game Win 167,021,133 182,400,189 (15, 379, 056)(8.4)Casino Win 544,737,965 606,885,136 (62, 147, 171)(10.2)Peer-to-Peer 6,572,710 9,762,137 (3, 189, 427)(32.7)Other Authorized Games 30.5 28,564,616 21,884,380 6,680,236 Internet Gaming Win 35,137,326 31,646,517 3,490,809 11.0 Total Gaming Win 579,875,291 638,531,653 (58,656,362) (9.2) Less: Discontinued Operators (a) 91,125,823 (91,125,823) n/a Total Current Operators (b) 5.9 \$547,405,830 \$579,875,291 \$ 32,469,461 **GROSS REVENUE AND CRDA TAX INFORMATION** Total CRDA Total Obligations (c) Gaming Taxes (d) March 2015 \$ 2,713,443 \$ 15,927,893 YTD March 2015 \$ 7,688,515 \$ 45,024,158

(a) Discountinued Operators reflect ceased operators that did not report win during the last day of the current month.

(b) Current Operators reflect active operators reporting win during the last day of the current month.

(c) Total CRDA Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(d) Total Gaming Taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. Taxable casino gross revenue reflects casino gross revenue less the deduction for eligible promotional gaming credits. Gross Revenue is not Win, is unaudited, and subject to adjustment. Year-to-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

THE ATLANTIC CITY CASINO INDUSTRY MONTHLY WIN COMPARISON FOR THE MONTH ENDED ENDED MARCH 2015 VERSUS 2014

| | CASINO WIN | | INCREASE (DECREASE) | INTERNET GAMING WIN | | INCREASE (DECREASE) | TOTAL GAMING WIN | | INCREASE (DECREASE) |
|------------------------------|----------------|----------------|------------------------|---------------------|---------------|------------------------|------------------|---------------|------------------------|
| Current Operators | 2015 | 2014 | % | 2015 | 2014 | % | 2015 | 2014 | % |
| Bally's AC | \$ 15,888,226 | \$ 17,880,645 | (11.1) | \$ - | \$ - | n/a | \$ 15,888,226 | \$ 17,880,645 | (11.1) |
| Borgata | 56,027,479 | 51,510,475 | 8.8 | 4,192,024 | 4,395,734 | (4.6) | 60,219,503 | 55,906,209 | 7.7 |
| Caesars | 23,266,883 | 24,249,604 | (4.1) | - | - | n/a | 23,266,883 | 24,249,604 | (4.1) |
| Caesars Interactive NJ | - | - | n/a | 2,815,328 | 3,716,873 | (24.3) | 2,815,328 | 3,716,873 | (24.3) |
| Golden Nugget | 16,233,746 | 12,894,088 | 25.9 | 2,961,730 | 677,746 | 337.0 | 19,195,476 | 13,571,834 | 41.4 |
| Harrah's | 32,338,149 | 29,017,903 | 11.4 | - | - | n/a | 32,338,149 | 29,017,903 | 11.4 |
| Resorts | 11,072,265 | 11,244,326 | (1.5) | 154,071 (c | ;) - (| (c) n/a | 11,226,336 | 11,244,326 | (0.2) |
| Tropicana | 21,119,058 | 22,179,868 | (4.8) | 3,042,470 | 1,895,826 | 60.5 | 24,161,528 | 24,075,694 | 0.4 |
| Trump Plaza (Internet) | - | - | n/a | - (d | l) 509,556 (| (d) n/a | - | 509,556 | n/a |
| Trump Taj Mahal | 14,767,472 | 19,116,902 | (22.8) | | | n/a | 14,767,472 | 19,116,902 | (22.8) |
| Total: Current Operators (a) | \$ 190,713,278 | \$ 188,093,811 | 1.4 | \$ 13,165,623 | \$ 11,195,735 | 17.6 | \$ 203,878,901 | \$199,289,546 | 2.3 |
| Discontinued Operators (b) | | 33,386,435 | n/a | | 682,639 | n/a | <u> </u> | 34,069,074 | n/a |
| Total: Industry | \$ 190,713,278 | \$ 221,480,246 | (13.9) | \$ 13,165,623 | \$ 11,878,374 | 10.8 | \$ 203,878,901 | \$233,358,620 | (12.6) |

(a) Current Operators reflect active operators reporting win during the last day of the current month.

(b) Discountinued Operators reflect ceased operators that did not report win during the last day of the current month.

Discontinued Operators include Atlantic Club, Showboat, Revel, Trump Plaza (land-based), and Taj Mahal (Internet Gaming Win).

(c) Resorts began Internet operations on 2/21/15.

(d) Internet gaming website Betfair.com shifted operations from Trump Plaza to Golden Nugget on November 21, 2014.

THE ATLANTIC CITY CASINO INDUSTRY YEAR-TO-DATE WIN COMPARISON FOR THE YEAR-TO-DATE ENDED MARCH 2015 VERSUS 2014

| | CASINO WIN | | INCREASE (DECREASE) | INTERNET GAMING WIN | | INCREASE (DECREASE) | TOTAL GAMING WIN | | INCREASE (DECREASE) |
|------------------------------|---------------|---------------|------------------------|---------------------|--------------|------------------------|------------------|---------------|------------------------|
| Current Operators | 2015 | 2014 | % | 2015 | 2014 | % | 2014 | 2013 | % |
| Bally's AC | \$ 46,111,585 | \$ 49,373,027 | (6.6) | \$- | \$ - | n/a | \$ 46,111,585 | \$ 49,373,027 | (6.6) |
| Borgata | 158,023,875 | 145,717,329 | 8.4 | 11,712,896 | 12,369,697 | (5.3) | 169,736,771 | 158,087,026 | 7.4 |
| Caesars | 71,079,816 | 67,695,555 | 5.0 | - | - | n/a | 71,079,816 | 67,695,555 | 5.0 |
| Caesars Interactive NJ | - | - | n/a | 8,100,903 | 10,081,536 | (19.6) | 8,100,903 | 10,081,536 | (19.6) |
| Golden Nugget | 46,609,892 | 35,991,091 | 29.5 | 6,890,395 | 1,424,789 | 383.6 | 53,500,287 | 37,415,880 | 43.0 |
| Harrah's | 90,533,055 | 81,015,799 | 11.7 | - | - | n/a | 90,533,055 | 81,015,799 | 11.7 |
| Resorts | 32,843,544 | 29,323,836 | 12.0 | 204,980 (c) | - | (c) n/a | 33,048,524 | 29,323,836 | 12.7 |
| Tropicana | 60,488,036 | 58,556,208 | 3.3 | 8,228,152 | 4,082,029 | 101.6 | 68,716,188 | 62,638,237 | 9.7 |
| Trump Plaza (Internet) | - | - | n/a | - (d) | 1,560,153 | (d) n/a | - | 1,560,153 | n/a |
| Trump Taj Mahal | 39,048,162 | 50,214,781 | (22.2) | | | n/a | 39,048,162 | 50,214,781 | (22.2) |
| Total: Current Operators (a) | \$544,737,965 | \$517,887,626 | 5.2 | \$35,137,326 | \$29,518,204 | 19.0 | \$579,875,291 | \$547,405,830 | 5.9 |
| Discontinued Operators (b) | | 88,997,510 | n/a | | 2,128,313 | n/a | | 91,125,823 | n/a |
| Total: Industry | \$544,737,965 | \$606,885,136 | (10.2) | \$35,137,326 | \$31,646,517 | 11.0 | \$579,875,291 | \$638,531,653 | (9.2) |

(a) Current Operators reflect active operators reporting win during the last day of the current month.

(b) Discountinued Operators reflect ceased operators that did not report win during the last day of the current month.

Discontinued Operators include Atlantic Club, Showboat, Revel, Trump Plaza (land-based), and Taj Mahal (Internet Gaming Win).

(c) Resorts began Internet operations on 2/21/15.

(d) Internet gaming website Betfair.com shifted operations from Trump Plaza to Golden Nugget on November 21, 2014.