



103 COLLEGE ROAD EAST • PRINCETON, NEW JERSEY 08540
PHONE 609-987-0880 • FAX 609-987-0850 • anderson@njefa.com

ROGER L. ANDERSON
Executive Director

April 23, 2009

VIA UNITED PARCEL SERVICE

Honorable Jon S. Corzine
Governor
State House
125 West State Street
P.O. Box 001
Trenton, New Jersey 08625

ATTN: Sonia Frontera, Assistant Counsel
Governor's Authorities Unit

Dear Governor Corzine:

Enclosed please find an original and one copy of the minutes of the meeting of the New Jersey Educational Facilities Authority held on Wednesday, April 22, 2009.

I hereby certify that it is a true and correct copy of the proceedings.

Sincerely,

Roger L. Anderson
Secretary

Enclosures



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Executive Director

**MINUTES OF THE MEETING OF THE
NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
HELD AT 103 COLLEGE ROAD EAST, PRINCETON, NEW JERSEY
ON WEDNESDAY, APRIL 22, 2009**

The meeting was called to order at 10:36 a.m. by Chair Altman. The New Jersey Educational Facilities Authority gave notice of the time, place and date of this meeting via fax and email on April 14, 2009, to The Star Ledger, The Times and the Secretary of State and by posting the notice at the offices of the Authority in Princeton, New Jersey. Pursuant to the New Jersey Open Public Meetings Act, a resolution must be passed by the New Jersey Educational Facilities Authority in order to hold a session from which the public is excluded.

AUTHORITY MEMBERS PRESENT:

Vivian Altman, Chair
Roger B. Jacobs, Esq.
Ridgeley Hutchinson
R. David Rousseau, State Treasurer (represented by David Eater)
Laurence M. Downes, Chair, Comm. on Higher Education (represented by Kurt Landgraf)

AUTHORITY MEMBERS ABSENT:

None

STAFF PRESENT:

Roger L. Anderson, Executive Director
Mary Jane Darby, Director of Project Management
Marie Mueller, Controller
Sheryl Stitt, Director of Communications
Katherine Newell, Esq., Director of Risk Management
Kristen Middleton, Assistant Controller
Vito Galluccio, Project Manager
Gary Vencius, Senior Accountant
Nichole Doxey, Communications Specialist
Jennifer Zoccali, Project/Communications Assistant
Jamie O'Donnell, Accountant
Denise Carroll, Administrative Assistant
Sheila Toles, Exec. Assistant/Human Resources Specialist

ALSO PRESENT:

Amanda Modjeska, Raymond James & Associates, Inc.

Anthony Inverso, Phoenix Advisors, LLC
Barbara Beckman, Ballard Spahr Andrews & Ingersoll, LLP
Brian Burke, RBC Capital Markets
Christoph Muelbert, Barclays Capital, Inc.
Clifford Rones, Esq., Deputy Attorney General
Corey McCullough, Stifel, Nicolaus & Company, Inc.
Daniel Froehlich, George K. Baum & Co.
Dominick Setari, MFR Securities, Inc.
Gregory Anderson, Lebenthal & Co., LLC
Howard Eichenbaum, Esq., Gluck Walrath, LLP
Ishween Sethi, Citigroup Global Markets, Inc.
James Ness, Powell Capital Markets, Inc.
John Lisica, BB&T Capital Markets
Joseph Bosch, George K. Baum & Company
Julie Ellers, Powell Capital Markets, Inc.
Katherine Klupper, Public Financial Management, Inc.
Kirwan Elliott, Public Financial Management, Inc.
Mary DiMartino, J.P. Morgan Securities, Inc.
Oliver Zlomislic, Morgan Stanley & Co., Inc.
Pamela Clayton, Wachovia Bank, N.A.
Rafael Perez, Esq., Cozen O'Connor
Rochelle Powell, Prager, Sealy & Co., LLC
Scott Wentnick, TD Securities
Shawn Sinel, Jefferies & Co.
Sharon Landgraf, PNC Capital Markets
Thomas Holt, Bank of America
Thomas Mead, MFR Securities, Inc.
Timothy Egan, Citigroup Global Markets, Inc.

ITEMS OF DISCUSSION

1. Resolution of Appreciation for Felice K. Vazquez, Esq.

The Members were asked to consider the adoption of a resolution read by Ms. Stitt acknowledging and expressing appreciation to Felice K. Vazquez, Esq., for her services to the Authority and the entire higher education community.

Mr. Jacobs moved the adoption of the following entitled resolution:

RESOLUTION OF APPRECIATION TO FELICE K. VAZQUEZ, ESQ.

The motion was seconded by Mr. Landgraf and passed unanimously.

The adopted resolution is appended as Exhibit I.

2. Approval of the Minutes of the Meeting of March 25, 2009

The minutes of the meeting of March 25, 2009 were delivered via United Parcel Service to Governor Jon S. Corzine under the date of March 26, 2009. Mr. Eater moved that the minutes of the meeting be approved as presented; the motion was seconded by Mr. Landgraf and passed unanimously.

3. **Report on Pending Projects**

Ms. Darby, Director of Project Management, reported that there are several projects for which various colleges and universities have requested Authority financing. Ms. Darby briefly described the projects and reported that the projects are under review and at various stages of development.

A summary of the projects to be financed, together with estimated financing amounts and proposed sale dates, is appended as Exhibit II.

4. **Market Update – Phoenix Advisors, LLC**

Mr. Inverso provided the members with a market update report that included commentary on current market conditions.

5. **Report on the Sale of NJEFA Revenue Refunding Bonds, University of Medicine and Dentistry of New Jersey Issue, Series 2009 B, In the Amount of \$258,075,000**

Ms. Darby reported that on April 1, 2009, the Authority priced the Series 2009 B bonds on behalf of the University of Medicine and Dentistry of New Jersey and described the various components of the transaction. The proceeds of the issue will be used for the refunding of the Authority's outstanding Series 1995 B bonds; outstanding Series 1999 C bonds; University Care Corporation's outstanding Series 2001 A Lease Revenue Certificates; the University's outstanding 2002 Series B bonds; funding of a Bond Reserve Fund; and certain costs of issuance (including a termination fee relating to the 2001 swap agreement).

The transaction was structured as a fixed rate, negotiated transaction with ratings of BBB+ from Fitch Ratings and Baa2 from Moody's Investors Service, with a true interest cost of 7.47% and a final maturity of December 1, 2032. The issue successfully closed on April 15, 2009.

Ms. Darby thanked the working group for their efforts and gave special mention to Mr. Zlomislic and Charles Visconsi of Morgan Stanley & Co., Inc., Senior Manager; Nancy Style and David Eater of the State Treasurer's Office of Management and Budget and she acknowledged the invaluable assistance of John Draikiwicz of Gibbons, P.C. who served as Bond Counsel.

Mr. Zlomislic thanked the Authority, UMDNJ and the working group for a successful closing of the transaction.

A copy of the Bond Sale Summary for the issue is appended as Exhibit III.

6. **Approval of Resolution Authorizing and Approving Execution of a Right of Way Agreement on Behalf of Ramapo College of New Jersey**

Ms. Newell reported that, at the January 23, 2008 meeting, the members approved a resolution granting Ramapo College of New Jersey a Right of Way across a portion of Authority-owned property to Rockland Electric Company to install and maintain various pieces of equipment on the property. Ms. Newell reported that the College had requested that the Authority grant an additional Right of Way to permit Rockland to inspect and maintain that equipment and recommended approval of the resolution.

Mr. Jacobs moved the adoption of the following entitled resolution:

RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
AUTHORIZING GRANT OF RIGHT OF WAY ON PROPERTY AT RAMAPO COLLEGE
OF NEW JERSEY

The motion was seconded by Mr. Eater and passed unanimously.

The adopted resolution is appended as Exhibit IV.

7. **Adoption of Resolution Amending the Authority's Underwriter Pool**

Mr. Anderson reported that since the members approved a pool of underwriters at the December 2008 meeting, Depfa First Albany Securities had been acquired by, and now operates as Jefferies First Albany Securities. He reported that Jefferies had submitted an updated RFQ response and that upon review by an Evaluation Committee, consisting of himself and Ms. Darby, staff had determined that Jefferies satisfies the same criteria as Depfa and recommended approval of the resolution adding Jefferies First Albany Securities to the Authority's Underwriter pool.

Mr. Landgraf moved the adoption of the following entitled resolution:

RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
AMENDING THE POOL OF UNDERWRITERS

The motion was seconded by Mr. Hutchinson and passed unanimously.

The adopted resolution is appended as Exhibit V.

8. **Adoption of Resolution Authorizing Printing Services to the Authority for Annual Reports, Newsletters and Other Communications Materials**

Ms. Stitt reported that last month the Authority issued a Request for Proposals for printing services to the Authority. The RFP was distributed to 19 firms and notice of the RFP was provided on the Authority's and the State's websites. She reported that six firms responded and were reviewed by an Evaluation Committee consisting of herself and Ms. Doxey. Ms. Stitt announced that based on price and other factors, staff recommends the appointment of Minuteman Press to provide printing services to the Authority for a period of three years commencing on May 1, 2009 and ending on April 30, 2012. Ms. Stitt noted that distribution costs had decreased since the Authority began distributing its newsletters and annual reports via email and that the number of hard copies ordered decreased from 2,000 to 500 in the last distribution.

Mr. Jacobs moved the adoption of the following entitled resolution:

RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
AUTHORIZING RETAINING OF PRINTING SERVICES FOR ANNUAL REPORTS,
NEWSLETTERS AND OTHER COMMUNICATIONS MATERIALS AS NEEDED

The motion was seconded by Mr. Eater and passed unanimously.

The adopted resolution and attachments are appended as Exhibit VI.

9. **Report on Operating and Construction Fund Statements**

Ms. Mueller, Controller, reviewed the Results of Operations and Budget Variance Analysis and reported on the status of construction funds and related investments.

Ms. Mueller presented a chart of the Authority's Five Year Budget Comparison. Mr. Anderson explained that following last months' approval of the Authority's audit, the chart lists the Authority's actual results compared to budget for the last five years.

Mr. Hutchinson moved that the reports be accepted as presented; the motion was seconded by Mr. Landgraf and passed unanimously.

The reports are appended as Exhibit VII.

10. **Directors' Update**

Ms. Stitt reported that the Legislature is still conducting budget hearings and that there had been no activity on the bills that the Authority is monitoring. She reported that the Senate and Assembly Budget hearings for Higher Education are scheduled for next week.

Ms. Stitt advised that staff was still evaluating responses to the Graphic Design RFP and that she expects to bring a recommendation at the May meeting.

Mr. Landgraf reported that the Executive Director of the Commission on Higher Education is resigning effective April 29, 2009. He noted that the Commission is always impressed with the Authority's bond transactions and requested Ms. Altman or Mr. Anderson attend Commission meetings to give annual or semi-annual updates. Mr. Anderson agreed.

11. **Next Meeting Date**

Chair Altman announced that the next meeting will be on Wednesday, May 27, 2009 at the Authority's office and requested a motion to adjourn.

Mr. Jacobs moved that the meeting be adjourned at 11:01 a.m.; the motion was seconded by Mr. Landgraf and passed unanimously.

Respectfully submitted,



Roger L. Anderson
Secretary



RESOLUTION OF APPRECIATION

TO

FELICE K. VAZQUEZ, ESQ.

WHEREAS, on December 13, 2004, Felice K. Vazquez was appointed by The Honorable Richard J. Codey, Governor, State of New Jersey, with the advice and consent of the New Jersey Senate, as a public member of the New Jersey Educational Facilities Authority (“the Authority”); and

WHEREAS, Ms. Vazquez has resigned from the Authority effective March 18, 2009; and

WHEREAS, Ms. Vazquez has committed her time, knowledge, expertise and professionalism to the Authority’s Board, staff, and its college and university clients; and

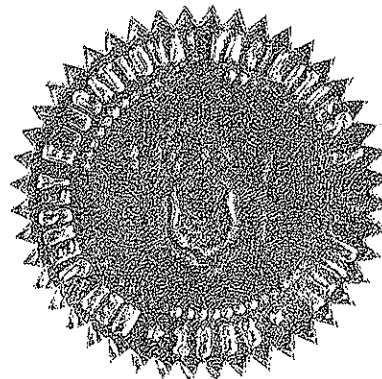
WHEREAS, the Authority’s members and staff wish to acknowledge the contributions that Ms. Vazquez has made to the Authority and to extend their appreciation for her service to the Authority and to New Jersey’s higher education community.

NOW, THEREFORE, BE IT RESOLVED, that the Authority hereby expresses its sincere appreciation to Ms. Vazquez for her guidance and generous service to the State of New Jersey, thereby benefiting the Authority and New Jersey’s colleges and universities.

BE IT FURTHER RESOLVED, that the many significant contributions of Ms. Vazquez to the Authority have greatly enhanced the physical facilities of New Jersey’s institutions of higher education, thereby benefiting all of the citizens of the State.

BE IT FURTHER RESOLVED, that the Authority extends its best wishes to Ms. Vazquez and wishes her much success in all her future endeavors.

BE IT FURTHER RESOLVED, that a copy of this Resolution of Appreciation be given to Ms. Vazquez as a tribute from the Authority for her public service.



____ Mr. Jacobs ____ moved that the foregoing resolution be adopted as introduced and read, which motion was seconded by ____ Mr. Landgraf ____ and upon roll call the following members voted:

AYE: Vivian Altman
Roger B. Jacobs
Ridgeley Hutchinson
R. David Rousseau (represented by David Eater)
Laurence M. Downes (represented by Kurt Landgraf)

NAY: None

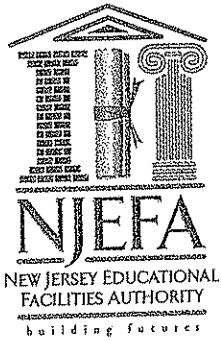
ABSTAIN: None

ABSENT: None

The Chair thereupon declared said motion carried and said resolution adopted.

NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
 REPORT ON PENDING PROJECTS
 April 22, 2009

<u>Institution</u>	<u>Project</u>	<u>Estimated Size of Issue</u>	<u>Estimated Pricing Date</u>
<u>Private Institutions</u>			
Princeton Theological Seminary	Refunding of Certain Existing Indebtedness	\$15 Million	April 2009
Seton Hall University	Refunding of Certain Existing Indebtedness	\$10 Million	2nd Q 2009
<u>Public Institutions</u>			
Kean University	Debt Restructuring	\$200 Million	TBD
Passaic County Community College	Construction of a New Academic Building	TBD	TBD
<u>Programs</u>			
Tax-Exempt Leasing Program	Equipment Leasing for Public/Private Colleges/Universities in New Jersey	Varies	Varies



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BOND SALE SUMMARY

Borrower: University of Medicine and Dentistry of New Jersey, South Orange,
New Jersey

Issues: Series 2009 B

Amount: \$258,075,000

Purpose: To provide funds to finance: (i) the refunding of (a) the Authority's outstanding Series 1995 B Bonds issued on behalf of the University, (b) the Authority's outstanding Series 1999 C Bonds issued on behalf of the University, (c) the University Care Corporation's outstanding Series 2001 A Lease Revenue Certificates, (d) the University's outstanding 2002 Series B Bonds; (ii) the funding of a Bond Reserve Fund for the Bonds; and (iii) the payment of certain costs of issuance (including a termination fee relating to the 2001 swap agreement).

Structure: Fixed Rate, Negotiated Sale

Final Maturity: December 1, 2032

True Interest Cost: 7.47%

Bond Ratings: BBB+ - Fitch Ratings
Baa2 - Moody's Investors Service

Pricing: April 1, 2009

Closing: April 15, 2009

Professionals on the Transaction:

Bond Counsel:	Gibbons P.C.
Authority's Counsel:	Attorney General of New Jersey
Borrower's Counsels:	Drinker Biddle & Reath LLP McElroy, Deutsch, Mulvaney & Carpenter, LLP Garfinkle, Wild & Travis, P.C. Acacia Financial Group, Inc.
Financial Advisor:	Morgan Stanley & Co., Inc.
Senior Manager:	Citigroup Global Markets, Inc.
Co-Senior Manager:	Banc of America Securities LLC
Co-Managers:	PNC Capital Markets LLC Powell Capital Markets, Inc. Ramirez & Co., Inc. RBC Capital Markets Roosevelt & Cross, Inc.
Underwriters' Counsel:	Hawkins, Delafield & Wood
Trustee/Lockbox Bank:	US Bank, National Association
Trustee/Lockbox Bank's Counsel:	McManimon & Scotland, LLC
Escrow Agent:	The Bank of New York Mellon
Escrow Agent's Counsel:	McManimon & Scotland, LLC
Swap Advisor:	PFM Asset Management LLC
Verification Agent:	Causey Demgen & Moore, Inc.

**RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES
AUTHORITY AUTHORIZING GRANT OF RIGHT OF WAY ON
PROPERTY AT RAMAPO COLLEGE OF NEW JERSEY**

- WHEREAS,** the New Jersey Educational Facilities Authority (the "Authority") has outstanding its Revenue Bonds, Ramapo College of New Jersey Issue, Series 2002 J (the "2002 J Bonds") and its Revenue Bonds, Ramapo College of New Jersey Issue, Series 2006 D (the "2006 D Bonds") which were issued, *inter alia*, to finance capital improvements at Ramapo College of New Jersey (the "College") including the construction of an addition to and improvements at the Bill Bradley Sports and Recreation Center (the "Recreation Center"); and
- WHEREAS,** repayment of the 2002 J Bonds is secured by a Lease and Agreement dated as of October 1, 2002 (the "2002 J Agreement") and repayment of the 2006 D Bonds is secured by a Lease and Agreement dated as of March 1, 2006 (the "2006 D Agreement") each by and between the Authority and the College; and
- WHEREAS,** pursuant to the 2002 J Agreement and the 2006 D Agreement, the Authority leases certain parcels of real property including the Recreation Center and the site thereof (the "Leased Premises") to the College and the College agrees to pay annual rent to the Authority in amounts sufficient, *inter alia*, to pay debt service on the outstanding 2002 J Bonds and the outstanding 2006 D Bonds, respectively; and
- WHEREAS,** the College has requested that the Authority grant a right of way to Rockland Electric Company to enter a portion of the Leased Premises for the purpose of inspecting and maintaining equipment necessary to provide services to the College (the "Right of Way"); and
- WHEREAS,** the Authority has determined that it is advisable and beneficial to the College to grant the requested Right of Way;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY, AS FOLLOWS:

Section 1. Grant of Right of Way Approved and Authorized.

The Authority hereby approves and authorizes grant of the Right of Way to Rockland Electric Company on a portion of the Leased Premises and the Grant of Right of Way in substantially the form attached hereto as Exhibit A (the "Grant of Right of Way"). The Authority hereby authorizes and directs the Chair, Vice-Chair, Executive Director, Director of Project Management, the Secretary and any Assistant Secretary of the Authority (each an "Authorized Officer") to execute and deliver the Grant of Right of Way with such changes, modifications and amendments deemed necessary and appropriate by the Authorized Officer executing the same, such execution to be conclusive evidence of such approval.

R/W J-11440

GRANT OF RIGHT OF WAY

DATE: _____

Grantor: The New Jersey Educational Facilities Authority

RECEIVED from ROCKLAND ELECTRIC COMPANY of 82 East Allendale Rd., Suite #8, Saddle River, NJ 07458, the sum of one (\$1.00) for which I/we hereby grant to the Company, its successors and assigns, the right from time to time without notice, to construct, reconstruct, alter, enlarge, repair, remove, replace, relocate, operate, maintain and inspect overhead and/or underground electric, cable television and communication lines, including all necessary poles, crossarms, conductors, fixtures, cables, conduits, wires, stubs, guys, anchors and appurtenances upon, over, along, across and/or under the streets adjoining my property and in my property located on the Easterly Side Of Ramapo Valley Road in the Township

of Mahwah in the County of Bergen and State of New Jersey, said line or lines shall extend from Northwest To Southeast And shall be located In a 15 foot wide strip

Of land running southeasterly from utility pole 54273-39451 on Ramapo Valley Road for 35 feet and a 15 foot

Strip of land running southeasterly from utility pole 54263-39440 on Ramapo Valley Road for 35 feet.

This grant affects Lot 3, Block 18 Township of Mahwah Tax Maps

and to trim or remove trees and roots from time to time so that they shall not come in contact with the lines and keep the above described easement or right of way free from buildings and obstructions of any kind, and to carry on said poles or in said conduits, wires, facilities, and attachments of other companies and to convey to other companies an interest in said facilities and right of way.

THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY

Signed, Sealed and Delivered
In The Presence Of

Signed By: _____
(Print Name and Title)

Address: 103 College Road - East

Princeton, NJ

Prepared by:

Edward M. McDonough

INDIVIDUAL

State of _____) SS.

County of _____ Be it remembered that on this _____ day of _____ 200

before me, the subscriber, a Notary Public of _____ personally appeared _____

who, I am satisfied _____ the grantors named in the within instrument, and I having first made known unto _____ the contents thereof _____ severally acknowledged that _____ signed, sealed and delivered the same as _____ voluntary act and deed for the uses and purposes therein expressed.

The full and actual consideration paid for the transfer of title to realty evidenced by the within grant, as such consideration is defined in PL 1968 Chap. 49 Sec. 1(c) is \$1.00

Notary Public

(See Reverse Side)

SUBSCRIBING WITNESS

State of _____) SS.

County of _____ Be it remembered that on this _____ day of _____ 200

before me a Notary Public of _____ personally came _____ of full age, who being by me duly sworn on _____ oath said,

That _____ saw the within named _____ Voluntary act and deed; and that the deponent at the same time signed the same as subscribing witness. The full and actual consideration paid or to be paid for the transfer of title to realty evidenced by the within grant as such consideration is defined in PL 1968, Chap. 49 Sec. 1 (c) is \$1.00.

Subscribed and sworn before me the day and year aforesaid.

Notary Public

CORPORATION

State of _____) SS.

County of _____ Be it remembered, that on this _____ day of, _____ 200

before me, the subscriber, a Notary Public of _____ of New Jersey personally appeared _____ President of _____

who, I am satisfied, is the person who has signed the within instrument, and I having first made known to him the contents thereof, acknowledged that he signed, sealed with the corporate seal and delivered the said instrument as such officer afore said; that the within instrument is the voluntary act and deed of said corporation, made by virtue of authority from its Board of Directors. The full and actual consideration paid for the transfer of title to realty evidenced by the within grants, as such consideration is defined in PL 1968, Chap. 49 Sec. 1(c) is \$1.00

Notary Public

INDIVIDUAL

State of _____) SS.

County of _____ Be it remembered that on this _____ day of _____ 200

before me, the subscriber, a Notary Public of _____ personally appeared _____ who, I am satisfied _____ the grantor named in the within instrument, and I having first made known unto _____ the contents thereof _____ severally acknowledged that _____ signed, sealed and delivered the same as _____ voluntary act and deed for the uses and purposes therein expressed. The full and actual consideration paid for the transfer of title to realty evidenced by the within grant, as such consideration is defined in PL 1968 Chap. 49 Sec. 1(c) is \$1.00

Notary Public

GRANT OF RIGHT OF WAY

R/W No: J-11440

MAP No: 542-394

GRANTOR: THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY

DISTRIBUTION LINE: Ramapo Valley Road, Mahwah, NJ (Street Code 730) - Job 0817006406 - Poles 54276-39450, 54265-39439 - Ramapo College

Date: 200

Recorded: _____

Book: Page:

PREPARED BY AND RETURN TO:
ROCKLAND ELECTRIC COMPANY
REAL ESTATE DEPARTMENT
ATTN: EDWARD M. MCDONOUGH
390 WEST ROUTE 59
SPRING VALLEY, NY 10977

The Authorized Officers are hereby authorized and directed to undertake any and all actions necessary, advisable or appropriate to implement the Grant of Right of Way, including, without limitation, the execution and delivery of any and all documents or instruments, and the taking of such action and the execution of any and all such documents or instruments shall be conclusive evidence of the approval thereof by the Authorized Officer taking such action and of its necessity, advisability or appropriateness.

Section 2. Effective Date.

This Resolution shall take effect in accordance with the provisions of the Act.

___ Mr. Jacobs ___ moved that the foregoing resolution be adopted as introduced and read, which motion was seconded by ___ Mr. Eater ___ and upon roll call the following members voted:

AYE: Vivian Altman
Roger B. Jacobs
Ridgeley Hutchinson
R. David Rousseau (represented by David Eater)
Laurence M. Downes (represented by Kurt Landgraf)

NAY: None

ABSTAIN: None

ABSENT: None

The Chair thereupon declared said motion carried and said resolution adopted.

**RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY AMENDING
THE POOL OF UNDERWRITERS**

- WHEREAS:** The New Jersey Educational Facilities Authority (the "Authority") was duly created and now exists under the New Jersey Educational Facilities Authority Law, Public Laws of 1967, Chapter 271, *N.J.S.A.* 18A:72A-1 et seq., as amended (the "Act") for the purpose of issuing its obligations to obtain funds to finance eligible educational facilities as such may be required for the purposes of public and private institutions of higher education, private colleges and public libraries, and to sell such obligations at public or private sale at a price or prices and in a manner as the Authority shall determine; and
- WHEREAS:** By resolution adopted on December 12, 2009 (the "Resolution"), in accordance with Executive Order No. 26 (Whitman) ("EO 26") which took effect on January 1, 1995 and which supersedes Executive Orders No. 79 and 92 and Executive Order No. 37 (Corzine) ("EO 37") which took effect on November 25, 2006, the Authority established a pool to provide underwriting and placement agent services to the Authority (the "Underwriter Pool");
- WHEREAS:** Depfa First Albany Securities LLC ("Depfa") is included in the Underwriter Pool as a Senior Manager has been acquired by, and now operates as Jefferies First Albany Securities ("Jefferies"); and
- WHEREAS:** Depfa responded to Requests for Qualifications ("RFQs") distributed by the Authority and was selected to serve as a Senior Manager based on the criteria in the RFQs and in conformity with EO 26 and EO 37 as more fully described in the Resolution; and
- WHEREAS:** Jefferies submitted an update to Depfa's response which the Evaluation Committee described in the Resolution reviewed; and
- WHEREAS:** The Evaluation Committee after review of Jefferies response has determined that Jefferies satisfies the same criteria as Depfa and that it advisable and beneficial for the Authority to continue to include Jefferies in the Underwriter Pool as a Senior Manager;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY AS FOLLOWS:

SECTION 1. The Authority hereby acknowledges the acquisition of Depfa by Jefferies and authorizes and approves the continuation of Jefferies in the Underwriter Pool as a Senior Manager to serve for the period and in accordance with the terms set forth in the Resolution, a copy of which is attached hereto and incorporated herein as Exhibit A.

SECTION 2. This resolution shall take effect immediately in accordance with the Act.

____ Mr. Landgraf ____ moved that the foregoing resolution be adopted as introduced and read, which motion was seconded by ____ Mr. Hutchinson ____ and upon roll call the following members voted:

AYE: Vivian Altman
Roger B. Jacobs
Ridgeley Hutchinson
R. David Rousseau (represented by David Eater)
Laurence M. Downes (represented by Kurt Landgraf)

NAY: None

ABSTAIN: None

ABSENT: None

The Chair thereupon declared said motion carried and said resolution adopted.

**RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
AUTHORIZING THE APPOINTMENT OF A POOL OF UNDERWRITERS TO SERVE AS
SENIOR MANAGERS AND CO-MANAGERS**

- WHEREAS:** The New Jersey Educational Facilities Authority (the "Authority") was duly created and now exists under the New Jersey Educational Facilities Authority Law, Public Laws of 1967, Chapter 271, *N.J.S.A.* 18A:72A-1 et seq., as amended (the "Act") for the purpose of issuing its obligations to obtain funds to finance eligible educational facilities as such may be required for the purposes of public and private institutions of higher education, private colleges and public libraries, and to sell such obligations at public or private sale at a price or prices and in a manner as the Authority shall determine; and
- WHEREAS:** The Underwriters provide, *inter alia*, assistance to the Authority in preparing financing estimates and cash flows, reviewing calculations for escrow funds and yield amounts, and making recommendations for plans of financing that will result in the issuance of obligations under terms most advantageous to the Authority and its clients; and
- WHEREAS:** The Authority, from time to time, requires the assistance of placement agents (the "Placement Agents") in connection with its transactions and some firms which provide underwriting services are also qualified to provide services as Placement Agents; and
- WHEREAS:** The policies and procedures of the Authority with regard to the selection of professionals are governed, *inter alia*, by Executive Order No. 26 (Whitman) ("EO 26") which took effect on January 1, 1995 and which supersedes Executive Orders No. 79 and 92 and Executive Order No. 37 (Corzine) ("EO 37") which took effect on November 25, 2006; and
- WHEREAS:** The Authority believes that it is more efficient to form a pool of qualified Underwriters from which to select one or more Underwriters or Placement Agents for a particular transaction than to request proposals from all qualified Underwriters for each transaction; and
- WHEREAS:** The Authority, by resolution on August 3, 2005, appointed a pool of Underwriters for a term expiring August 31, 2008 (the "Prior Pool"); and
- WHEREAS:** The Authority formed an Evaluation Committee consisting of the Authority's Executive Director and Director of Project Management in accordance with Paragraph 13 of EO 37; and

- WHEREAS:** In accordance with the terms and provisions of the EO 26 and EO 37, the Authority developed a Request for Qualifications (the "RFQ", included as Exhibit A) for the selection of Underwriters for the Authority. The Authority, on July 24, 2008, distributed the RFQ to a list of 78 Underwriters and also published a notice of availability of the RFQ in The Bond Buyer and posted the RFQ on the Authority's website, which resulted in 6 additional requests. The Authority received a total of 46 responses (the "Initial Proposals"); and
- WHEREAS:** The worsening economic turmoil in the financial markets resulting from the sub-prime mortgage crisis has led to changes in ownership, operation and personnel at a number of firms which submitted Proposals; and
- WHEREAS:** Accordingly, on September 30, 2008, the Authority distributed a request for additional submissions from firms submitting Initial Proposals necessary to update information contained in the Initial Proposals; and
- WHEREAS:** The Authority received a total of 20 additional proposals (the "Additional Proposals"); and
- WHEREAS:** The Evaluation Committee has reviewed each Initial Proposal and each related Additional Proposal (collectively, the "Proposals") and has determined, based upon the criteria set forth in the RFQ and in conformity with the EO 26 and EO 37, that it would be in the best interests of the Authority to accept the Proposals of the Underwriters listed on the attached Exhibit B (the "Pool"), under terms and conditions set forth in this resolution and the RFQ. The Authority desires to authorize the Pool of Underwriters (including firms qualified to act as Placement Agents) for a 2 year period commencing immediately in accordance with the Act;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY AS FOLLOWS:

- SECTION 1.** The Authority hereby authorizes and establishes a Pool of Underwriters to serve as senior managers (including certain firms authorized to serve as Placement Agents) and co-managers for Authority transactions for a 2 year period commencing immediately in accordance with the Act and expiring on September 30, 2010, with an extension of 1 year at the election of the Authority but in any event until such time as a successor pool is approved.
- SECTION 2.** The Authority hereby designates each firm listed in Exhibit B as a member of its Pool of Underwriters in the respective category listed (including within the category of senior manager, those firms authorized to serve as Placement Agents). Those firms designated to serve as senior manager may also serve as co-manager.
- SECTION 3.** The Authority hereby authorizes the Executive Director, Deputy Executive Director or Director of Project Management to take and do any and all acts and things as may be necessary or desirable in connection with the appointment of

Underwriters from the Pool for Authority transactions in compliance with the provisions of this resolution and the Executive Order.

SECTION 4. Appointments of Underwriters from the Prior Pool to specific transactions may, at the discretion of the Executive Director, remain in effect.

SECTION 5. This resolution shall take effect immediately in accordance with the Act.

____ Mr. Jacobs ____ moved that the foregoing resolution be adopted as introduced and read, which motion was seconded by ____ Ms. Style ____ and upon roll call the following members voted:

AYE: Felice Vazquez
Roger B. Jacobs
R. David Rousseau (represented by Nancy Style)
Laurence M. Downes (represented by Kurt Landgraf)

NAY: None

ABSTAIN: Vivian Altman

ABSENT: None

The Chair thereupon declared said motion carried and said resolution adopted.

**RESOLUTION OF THE NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
AUTHORIZING RETAINING OF PRINTING SERVICES FOR ANNUAL REPORTS,
NEWSLETTERS AND OTHER COMMUNICATIONS MATERIALS AS NEEDED**

- WHEREAS:** The New Jersey Educational Facilities Authority (the "Authority") was created pursuant to the New Jersey Educational Facilities Authority Law, P.L. 1967, c. 271, N.J.S.A. 18A:72A-1 et seq., as amended and supplemented (the "Act") and is authorized to issue its obligations to provide a means for New Jersey public and private colleges and universities to obtain financing to construct educational facilities as defined in the Act; and
- WHEREAS:** The Authority has determined that it should engage a firm to provide printing services as more fully described in the Request for Proposals (the "RFP") which is attached hereto as Exhibit "A" and incorporated herein by reference; and
- WHEREAS:** The staff of the Authority, on March 20, 2009, distributed the appended RFP to a distribution list consisting of nineteen (19) firms and provided notice of the RFP by publishing the RFP on the Authority's and the State's websites; and
- WHEREAS:** The Authority received proposals from six (6) firms in response to the RFP; and
- WHEREAS:** The Authority has reviewed the proposals and has determined, based on price and other factors, that it would be in the best interests of the Authority to accept the proposal of Minuteman Press (the "Firm") and engage the Firm to provide printing services under the terms and conditions set forth in this Resolution, the RFP, and the accepted proposal which is appended hereto as Exhibit "B" and incorporated herein by reference (the "Proposal" and together with this Resolution and the RFP, the "Response"); and
- WHEREAS:** The Firm will be appointed for a three-year period commencing on May 1, 2009 and ending on April 30, 2012; and

**NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE NEW JERSEY
EDUCATIONAL FACILITIES AUTHORITY THAT:**

- SECTION 1.** The Authority hereby authorizes the engagement of the Firm to provide printing services for a period, commencing on May 1, 2009 and ending on April 30, 2012, subject to the terms and conditions set forth in the Response.
- SECTION 2.** The Authority hereby authorizes the Executive Director, the Deputy Executive Director and the Director of Communications to take and do any and all acts and things as may be necessary or desirable in connection with engagement of the Firm to provide printing services.
- SECTION 3.** This Resolution shall take effect in accordance with the Act.

NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY

REQUEST FOR PROPOSAL
PRINTING SERVICES FOR NJEFA'S 2008, 2009, AND 2010 ANNUAL
REPORTS, NINE (9) ISSUES OF NJEFA'S NEWSLETTER ("BUILDING
FUTURES"), MISCELLANEOUS COMMUNICATIONS MATERIALS AND
SPECIAL PROJECT MATERIALS AS NEEDED

March 20, 2009

INTRODUCTION

The New Jersey Educational Facilities Authority (hereafter "NJEFA") intends to publish its 2008, 2009 and 2010 Annual Reports on or about July 31, 2009, June 1, 2010, and June 1, 2011, respectively. NJEFA also intends to publish nine (9) editions of its newsletter, *Building futures*, during the three-year period from May 1, 2009 to April 1, 2012. NJEFA wishes to engage the services of a firm to provide printing services (the "Firm") in connection with the development of the aforementioned publications, as well as other communications materials and special project materials as may be required during the term of this engagement. We are pleased to invite you to submit a proposal for this appointment.

Any firm qualified by the Authority to provide services to the Authority is responsible for immediately notifying the Authority of any changes in ownership, organization and key personnel as well as any real or potential conflict of interest.

BACKGROUND – NJEFA

NJEFA was created pursuant to Chapter 271 of the Public Laws of 1967, *N.J.S.A. 18A:72A-1 et seq.*, as amended and supplemented (the "Act"), to provide a means for New Jersey public and private colleges and universities to construct educational facilities through the financial resources of a public authority empowered to sell taxable and tax-exempt bonds, notes and other obligations. The Authority also, from time to time, issues bonds for various purposes that are secured by a contract with the State Treasurer to pay principal of and interest on such bonds subject to appropriations being made, from time to time, by the New Jersey State Legislature.

The Authority finances and refinances various types of educational facilities projects for public and private colleges and universities, including but not limited to, the acquisition and construction of residential, academic and auxiliary service facilities, renovation and rehabilitation of existing educational facilities and capital equipment and utilities-related projects. NJEFA's client population is the approximately 50 public and private institutions of higher education within New Jersey, including the State's County Colleges and public libraries.

SCOPE OF SERVICES

The Firm appointed for this contract shall provide all services relating to the printing of NJEFA's 2008, 2009 and 2010 Annual Reports, nine (9) issues of its newsletter, *Building futures*, and such other miscellaneous communications and special project materials as may be needed during the term of this engagement.

The term of the contract will be for a period of three (3) years. Fees for services are contingent upon the successful delivery of publications or other design productions covered under the term of this contract. There is no guarantee that any or all of the publications referenced herein will be produced. There is also no guarantee that any or all of the publications referenced herein will be produced using outside vendors or consultants to the Authority. A graphic design consultant for the aforementioned publications shall be selected by NJEFA pursuant to a separate RFP process and is not included in the scope of this RFP for printer services. Graphic design costs shall be determined separately and will be paid directly to the graphic design consultant.

The Firm selected for this contract shall provide printing services relating to the following approximated printing specifications:

1. Annual Reports
 - 36 pages plus cover, saddle-stitched
Finished size: 8.5 inches x 11 inches
 - Cover: 100-lb glossy white 5/4 (includes varnish)
Full bleed
Please provide samples of suggested stock
 - 36 pages: 5/4 full bleed on 80-lb glossy white stock
Please provide samples of suggested stock
 - 40 pages of the Authority's financial statements on CD-Rom
Reproduction of file onto CD; 4/C label printed on CD; and attached to back inside cover in separate sleeve
 - All art will be provided in electronic format; fonts will be provided as needed
 - Layout will be provided in InDesign 3.0 or higher, or Mac or PC equivalent software and will be accompanied by laser-printed FPO
 - Epson and full color proof with color key required
 - 500 copies to be printed and delivered within 2 weeks of receipt of electronic file and laser-printed FPO
 - No overs accepted

2. Newsletters, *Building futures* – 9 issues
 - Provide price for 4 page issue - 4/4 on 11 x 17 coated, glossy 80-lb white stock
Folded to 8.5 x 11
Specify paper stock and provide samples

- Provide price for 6 page issue - 11 x 17, folded to 8.5 x 11, plus 8.5 x 11 insert
- All art will be provided in electronic format; fonts will be provided as needed
- Layout will be provided in InDesign 3.0 or higher, or Mac or PC equivalent software, and will be accompanied by laser-printed FPO
- Epson and full color proof with color key required for each issue
- 500 copies of each issue to be printed and delivered to NJEFA within 1 week of receipt of electronic file

RESPONSE TO REQUEST FOR PROPOSAL

In responding to this Request for Proposal, please address the following areas:

1. Provide the names, contact information (addresses, telephone and facsimile numbers, and e-mail addresses), relevant experience and proposed roles of those individuals who will be directly responsible for serving the Authority on a day-to-day basis.
2. Briefly describe your experience with clients similar to the NJEFA including your presence within the State of New Jersey, as well as offices and employees in the State. Also, as an appendix, please provide a listing of all State, County or Municipal clients you have served since January 1, 2004 and include the following information:
 - Name of client
 - Briefly describe the scope of services
 - List design publications / materials that your firm printed
 - Any special services, recognition, awards or accolades you wish to highlight.
3. Please provide three references from current and/or past clients and discuss the printing services you have provided or are currently providing to them.
4. Please provide three (3) samples of recent annual reports and newsletters, or similar materials you have printed for other clients.
5. Please provide: 1) a separate fee for printing of each Annual Report to be published for the years 2008, 2009 and 2010, indicating a limit on the amount of your fee for each report, 2) a separate fee for printing of each of nine (9) issues of the Authority's newsletter, *Building futures*, indicating a limit on the amount of your fee for each issue, and 3) a total all-in fee for the services outlined in this request for proposal.
6. If applicable, please identify the need for other special consultants or anticipated extraordinary expenses. Such expenses include, but are not

limited to author's alterations and cost for additional color proofs.

7. NJEFA is a tax-exempt organization.
8. Pursuant to *N.J.S.A. 52:32-44*, please provide a copy of your firm's business registration certification (or interim registration).

NOTE: Pursuant to *N.J.S.A. 52:32-44*, entities providing goods or services to the Authority must be registered with the New Jersey Department of the Treasury, Division of Revenue. Effective September 1, 2004, pursuant to an amendment to *N.J.S.A. 52:32-44*, State and local entities (including the Authority) are prohibited from entering into a contract with an entity unless the firm has provided a copy of its business registration certification (or interim registration) as part of its response. If the firm is not already registered with the New Jersey Division of Revenue, the form should be completed, online, at the Division of Revenue website at: www.state.nj.us/treasury/revenue/index.html.

9. Please indicate if your firm is a registered Small, Minority and/or Women-Owned Business Enterprise with the State of New Jersey and provide certification or documentation of same.
10. Pursuant to Executive Order No. 129 (McGreevey 2004) and P.L. 2005, c. 92, each firm submitting a response to this RFP is required to indicate in their proposal the location by country where the services under the contract will be performed.
11. Describe any litigation, threatened or pending, against your firm which might materially affect your ability to serve the Authority.
12. Describe any actual or potential conflict of interests that might arise if your firm is selected to provide printing services to the Authority, taking into consideration both the Authority and the Authority's college and university clients.
13. P.L. 2005, c. 51, enacted March 22, 2005, which codified Executive Order No. 134 (McGreevey 2004), limits the ability of State agencies and independent authorities, such as the Authority, to enter into contracts with business entities that have made certain political contributions. Please refer to "**Attachment 1**" which explains the requirements of P.L. 2005, c. 51.

The certification forms(s) and disclosure form(s) pursuant to P.L. 2005, c. 51 are attached to this RFP as "**Appendices 1, 2, and 3**" of "**Attachment 1**". If your firm has questions concerning the requirements of P.L. 2005, c.51, please contact Katherine Newell, Director of Risk Management, NJEFA, at (609) 987-0880.

Failure to submit the required certification form(s) and disclosure form(s) pursuant to P.L. 2005, c. 51 shall be cause for automatic rejection of your proposal.

14. Effective November 15, 2008, Executive Order No. 117 extends the provisions of Chapter 51 in two ways:
 1. The definition of "business entity" is revised and expanded so that contributions by the following individuals also are considered contributions attributable to the business entity:
 - Officers of corporations and professional services corporations, with the term "officer" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1), with the exception of officers of non-profit entities;
 - Partners of general partnerships, limited partnerships, and limited liability partnerships and members of limited liability companies (LLCs), with the term "partner" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1); and
 - Spouses, civil union partners, and resident children of officers, partners, LLC members and persons owning or controlling 10% or more of a corporation's stock are included within the new definition, except for contributions by spouses, civil union partners, or resident children to a candidate for whom the contributor is eligible to vote or to a political party committee within whose jurisdiction the contributor resides.
 2. Reportable contributions (those over \$300.00 in the aggregate) to legislative leadership committees, municipal political party committees, and candidate committees or election funds for Lieutenant Governor are disqualifying contributions in the same manner as reportable contributions to State and county political party committees and candidate committees or election funds for Governor have been disqualifying contributions under Chapter 51.

Executive Order No. 117 applies only to contributions made on or after November 15, 2008, and to contracts executed on or after November 15, 2008.

Updated forms and materials are currently being developed. The New Jersey Educational Facilities Authority reserves the right to require submission of additional forms or materials in the event such forms are developed. In the

meantime, beginning November 15, 2008, prospective vendors will be required to submit, *in addition to the currently required Chapter 51 and Chapter 271 forms*, the Certification of Compliance with Executive Order No. 117 attached as "**Exhibit A**".

15. Pursuant to P.L. 2005, c. 271, at least ten (10) days prior to entering into any agreement or contract with a value of over \$17,500 with the Authority, business entities (as defined in P.L. 2005, c. 271 attached hereto as "**Exhibit B**" and also described in the "Public Law 2005 C. 271 Vendor Certification and Political Contribution Disclosure Form" attached hereto as "**Exhibit C**") are required to submit a disclosure of certain political contributions.

If your firm has questions concerning the requirements of P.L. 2005, c.271, please contact Katherine Newell, Director of Risk Management, NJEFA, at (609) 987-0880.

IMPORTANT, PLEASE NOTE: Firms are also advised of their responsibility to file an annual disclosure statement on political contributions with the New Jersey Election Law Enforcement Commission ("ELEC") pursuant to N.J.S.A. 19:44A-20.13 (P.L. 2005, c. 271, section 3) if the firm receives contracts with public entities, such as the Authority, in excess of \$50,000 or more in the aggregate from public entities, such as the Authority, in a calendar year. It is the firm's responsibility to determine if filing is necessary. Failure to so file can result in the imposition of financial penalties by ELEC. Additional information about this requirement is available from ELEC at 888-313-3532 or at www.elect.state.nj.us

PROPOSAL SUBMISSION

In order to be considered for this appointment, your firm must submit one (1) original and one (1) copy of your proposal based on the specifications set forth above and provide responses addressing the specific requirements noted above no later than **12:00 p.m. EST on Monday, April 6, 2009** at the following address:

**NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
103 College Road East
Princeton, New Jersey 08540-6612**

Attention: Roger L. Anderson, Executive Director

E-mailed and/or faxed proposals will not be accepted under any circumstances.

Selection will be made after consideration of all information requested and received including experience, quality of response, New Jersey presence and proposed fees. In making the appointment, strong consideration will be given to the respective price quotations submitted; however, other factors to be considered include experience, performance, and capabilities of each firm. The Authority reserves the right to establish a fee schedule that is acceptable to the firm selected and to the Authority and to negotiate fees when appropriate.

The Authority reserves the right to appoint a separate printer for any project or publication of the Authority.

The Authority reserves the right to request additional information if necessary or to request an interview with company(s) or to reject any and all proposals with or without cause, and waive any irregularities or informalities in the proposals submitted. The Authority further reserves the right to make such investigations as it deems necessary as to the qualifications of any and all firms submitting proposals. In the event that all proposals are rejected, the Authority reserves the right to re-solicit proposals.

The Authority will not be responsible for any expenses in the preparation and/or presentation of the proposals and oral interviews, if any, or for the disclosure of any information or material received in connection with the solicitation, whether by negligence or otherwise.

Communications with representatives of the Authority concerning this RFP, except as expressly set forth above, by you or on your behalf are not permitted during the submission process.

No telephone inquiries will be accepted, except as expressly set forth above concerning P.L. 2005, c. 51 and P.L. 2005, c.271.

All other inquiries concerning this RFP should be directed in writing to **Sheryl Stitt, Director of Communications, NJEFA, 103 College Road East, Princeton, New Jersey, 08540-6612, or [sstitt@njefa.com](mailto:ssstitt@njefa.com).**

All information submitted in response to this RFP will become the property of the Authority and may be open to inspection by members of the public pursuant to the Open Public Records Act and Executive Order No. 26 (Whitman 1994).

“ATTACHMENT 1”

1.0 Requirements of P.L. 2005, c. 51

In order to safeguard the integrity of State government procurement by imposing restrictions to insulate the award of State contracts from political contributions that pose the risk of improper influence, purchase of access, or the appearance thereof, P.L. 2005, c. 51 was enacted, codifying the requirements of Executive Order 134 (McGreevey 2004). Pursuant to the requirements of P.L. 2005, c. 51, the terms and conditions set forth in this section are material terms of any contract resulting from this RFQ.

2.0 Definitions

For the purpose of this RFQ, the following shall be defined as follows:

- a) Contributions – means a contribution reportable as a recipient under “The New Jersey Campaign Contributions and Expenditures Reporting Act.” P.L. 1973, c. 83 (C.10:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-7 and N.J.A.C. 19:25-10.1 et seq. Currently, contributions in excess of \$400 during a reporting period are deemed “reportable” under these laws. As of January 1, 2005, that threshold was reduced to contributions in excess of \$300.
- b) Business Entity – means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of New Jersey or any other state or foreign jurisdiction. It also includes (i) all principals who own or control more than 10 percent of the profits or assets of a business entity or 10 percent of the stock in the case of a business entity that is a corporation for profit, as appropriate; (ii) any subsidiaries directly or indirectly controlled by the business entity; (iii) any political organization organized under 26 U.S.C.A. 527 that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee; and (iv) if a business entity is a natural person, that person’s spouse or child, residing in the same household.
- c) State – means the State of New Jersey and independent State authorities, such as the New Jersey Educational Facilities Authority.

3.0 Breach of Terms of P.L. 2005, c. 51 Deemed Breach of Contract

It shall be a breach of the terms of the contract for the Business Entity to (i) make or solicit a Contribution in violation of P.L. 2005, c. 51, (ii) knowingly conceal or misrepresent a Contribution given or received; (iii) make or solicit Contributions through intermediaries for the purpose of concealing or misrepresenting the source of the Contribution; (iv) make or solicit any Contribution on the condition or with the agreement that it will be contributed to a campaign committee or any candidate of holder of the public office of Governor, or to any State or county party committee; (v) engage or employ a lobbyist or consultant with the intent or understanding that such lobbyist or consultant would make or solicit any Contribution, which if made or solicited by the Business Entity itself, would subject that Business Entity to the restrictions of P.L. 2005, c. 51; (vi) fund Contributions made by third parties, including consultants, attorneys, family members, and employees; (vii) engage in any exchange of Contributions to circumvent

the intent of P.L. 2005, c. 51; or (viii) directly or indirectly through or by any other person or means, do any act which would subject that entity to the restrictions of P.L. 2005, c. 51.

4.0 Certification and Disclosure Requirements

a) The State shall not enter into a contract to procure from any Business Entity services or any material, supplies or equipment, where the value of the transaction exceeds \$17,500, if that Business Entity has solicited or made any Contribution or pledge of Contribution, including in-kind Contributions to a candidate committee and/or election fund of any candidate for or holder of the public office of Governor, or to any State or county political party committee during certain specified time periods. Accordingly, the Business Entity shall submit with its Proposal, Executive Order 134 Certification(s) in the form set forth in **Appendix 1** attached hereto, certifying that no Contributions prohibited by Executive Order 134, as now codified by P.L. 2005, c. 51, have been made by the Business Entity. A separate Certification is required for each person or organization defined above as a Business Entity. Failure to submit the Certification(s) with the Proposal shall be cause for automatic rejections of the Proposal.

b) Prior to being selected to be in the pool, the Business Entity shall report all Contributions the Business Entity made during the preceding four years to any political organization organized under 26 U.S.C. 527 of the Internal Revenue Code that also meets the definition of a "continuing political committee" within the mean of N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1.7, in the form of the Disclosure attached hereto as **Appendix 2**. A separate Disclosure is required for each person or organization defined above as a Business Entity. Failure to submit the Disclosure(s) with the Proposal shall be cause for automatic rejection of the Proposal.

c) Further, the Business Entity is required, on a continuing basis, to report any Contributions it makes during the term of the pool, and any extension(s) thereof, at the time any such Contribution is made. A copy of the Continuing Disclosure of Political Contributions is attached hereto as **Appendix 3**. A separate disclosure is required for each person or organization defined above as a Business Entity.

5.0 State Treasurer Review

The State Treasurer or his designee shall review the Disclosures submitted pursuant to this section, as well as any other pertinent information concerning the Contributions or reports thereof by the intended awardee, prior to inclusion in the Pool, or during the term of the Pool, by the contractor. If the State Treasurer determines that any Contribution or action by the contractor constitutes a breach of contract that poses a conflict of interest in the selection of the firm for inclusion in the Pool or during the term of the Pool, the State Treasurer shall disqualify the Business Entity from being included in the Pool.

"APPENDIX 1"

Public Law 2005, Chapter 51

Instructions



Instructions

Instructions for Completing "Contractor Certification and Disclosure of Political Contributions" Forms

Who Should Sign and Submit Certification and Disclosure Forms

Public Law 2005, Chapter 51 requires submission of a Certification and Disclosure form from each Bidder with which the State intends to contract, as well as other related individuals or entities, depending upon the Bidder's organizational structure. The following provides a summary of the most common requirements:

Where the Bidder is a corporation or other business organization:

Submit separate Certification and Disclosure forms for each of the following:

- The Bidder, certified by an officer or other authorized representative; AND
- All "Principals" of the Bidder's Business Entity; namely, any individual or entity owning or controlling more than 10% of the Bidder's Business Entity; AND
- Any subsidiary controlled by the Bidder's Business Entity; AND
- Any Political Organization (as defined above, under "Business Entity") controlled by the Bidder's Business Entity.

Ownership Disclosure Forms

In order to determine whether all required "Principals" of the Bidder have submitted the necessary forms, the Bidder must submit a copy of an Ownership Disclosure form. This disclosure is required by statute – see N.J.S.A. 52:25-24.2. Generally, the contracting agency will provide the appropriate form to use for this purpose. Otherwise, please use the Ownership Disclosure form available at the Division of Purchase and Property's website, at: <http://www.state.nj.us/treasury/purchase/forms/pbodf.pdf>.

ONE FORM may be used to submit compliance documentation on behalf of the Bidder and as a Principal (more than 10% owner) of the Bidder, as long as appropriate representatives have signed both in the space provided for signature on behalf of the company, as an officer or other authorized representative, and in the space provided for individual signature.

Where the Bidder is an individual (including a sole proprietor), not a corporation or other business organization:

Unless separate Certification and Disclosure forms are submitted, one Certification and Disclosure will be deemed to encompass all of the following persons or organizations:

- The Bidder; AND
- Any spouse or children of legal age, residing in the same household; AND
- Any Political Organization (as defined above) controlled by the Bidder's Business Entity.

Instructions

Contractor Certification and Disclosure of Political Contributions

Examples

Scenario One: Two individuals each own 50% of the Bidder. Three signatures are required - one on behalf of the Bidder and one by each individual owner of more than 10% of the Bidder. NOTE: If one of the Principals (owners) signs on behalf of the Bidder, that Principal may also sign the same form, in his or her individual capacity. However, the other Principal(s) sign and submit a separate Certification and Disclosure form. Accordingly, either two separate Certification and Disclosure forms will be submitted.

Scenario Two: An individual owns 100% of a Bidder. Two signatures are required: the individual owner sign the Certification and Disclosure form, provided he or she has signed in the space provided for signature on behalf of the Bidder (ARROW 1) and in the space provided for individual signature (ARROW 2). Certification by an individual.

Scenario Three: Four individuals and one corporation each own 20% of the Bidder - six signatures are required - one by each individual and corporate owner of more than 10% of the Bidder and one on behalf of the Bidder. NOTE: As in Scenario One, if one of the Principals (owners) signs on behalf of the Bidder, that Principal may also sign the same form, in his or her individual capacity.

Scenario Three: The Bidder is an individual conducting business in his or her own name or as a sole proprietorship. Certification and Disclosure by the Bidder implies that person's spouse and/or underage child living in the same household unless separate certification and disclosure forms are submitted.

Additional scenarios are the subject of some of the Questions and Answers posted on the Division of Purchase and Property's website. Please refer to that site at <http://www.state.nj.us/dpsur/divpurch/contractor134.htm> for additional information, or to submit questions regarding the completion of Political Contribution Compliance (C.O.134) forms.

Continuing Disclosure Obligation

Pursuant to Public Law 2005, Chapter 51, all business entities which have been awarded a State contract on or after October 15, 2004, in an amount in excess of \$17,500, have a continuing obligation to disclose all Contributions made during the term of such contract.

Such disclosures are to be submitted by the business entity to the Agency or Agencies which awarded the applicable contract(s). The disclosures are to be made using the standard Certification and Disclosure form, which may be downloaded from the Division of Purchase and Property's website.

Public Law 2005, Chapter 51
Formerly: 

Instructions Contractor Certification and Disclosure of Political Contributions

Agency Submission of Forms

The agency should submit the completed and signed Contractor Political Contribution Compliance (EO 134) and Ownership Disclosure forms, with an Executive Summary of Transaction form (available online at: http://www.state.nj.us/treasury/purchase/forms/eo134/dpp_134_esp.pdf), **completed by the agency**, to:

EO 134 Review Unit
P.O. Box 039
33 West State Street, 4th Floor
Trenton, New Jersey 08625

The agency should keep the original forms in its file, and submit copies to the EO 134 Review Unit.

Questions & Answers

Questions regarding the interpretation or application of Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13-20.25, superseding Executive Order 134) (2004)) may be submitted electronically through the website of the Department of the Treasury, Division of Purchase and Property, <http://www.state.nj.us/treasury/purchase/execorder134.htm>. Responses to questions are posted at the website, as are additional reference materials and forms.

Definitions:

"Chapter 51" -- means Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13-20.25, superseding Executive Order 134 (2004)).

"Business Entity" -- means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of New Jersey or any other state or foreign jurisdiction. It also includes (i) all principals who own or control more than 10 percent of the profits or assets of a business entity or 10 percent of the stock in the case of a business entity that is a corporation for profit, as appropriate; (ii) any subsidiaries directly or indirectly controlled by the business entity; (iii) any political organization organized under 26 U.S.C.A. § 527 that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee; and (iv) if a business entity is a natural person, that person's spouse or child, residing in the same household.

"Contribution" -- means a contribution reportable by the recipient under the "New Jersey Campaign Contributions and Expenditures Reporting Act," P.L. 1973, c.83 (C.19:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-10.1 et seq. Contributions made prior to January 1, 2005 in an amount in excess of \$400 during a reporting period are deemed "reportable" under these laws. As of January 1, 2005, contributions in excess of \$300 are deemed "reportable."

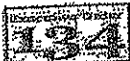
References to "Bidder" include, but are not limited to, all entities which contemplate entering into a contractual relationship with the State, including vendors, potential vendors, contractors, consultants, sellers.

"APPENDIX 2"

Public Law 2005, Chapter 51

Certification and Disclosure

Public Law 2005, Chapter 51

Formerly: 

Contractor Certification and Disclosure
of Political Contributions

Solicitation No.: _____ Bidder: _____

The Bidder (Vendor) should complete the required Certification and Disclosure forms and submit them, together with a completed Ownership Disclosure form, to the using agency, department or the Purchase Bureau. Instructions for completing this form are at <http://www.state.nj.us/treasury/purchase/forms.htm#eo134>.

Part I: Certification

I hereby certify as follows:

1. On or after October 15, 2004, the below-named person or entity has not solicited or made any Contribution of money, pledge of Contribution, including in-kind Contributions, company or organization Contributions, as set forth below that would bar the award of a contract to the Bidder, pursuant to the terms of Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13-20.25, superseding Executive Order 134 (2004)).
 - a) Within the 18 months immediately preceding the Solicitation (exclusive of any contributions made prior to October 15, 2004), the below-named person or organization has not made a Contribution to
 - (i) Any candidate committee and/or election fund of any candidate for or holder of the public office of Governor; or
 - (ii) Any State or county political party committee.
 - b) During the term of office of the current Governor (exclusive of any Contributions made prior to October 15, 2004), the below-named person or organization has not made a Contribution to
 - (i) Any candidate committee and/or election fund of the governor; or
 - (ii) Any State or county political party committee nominating such Governor in the election preceding the commencement of said Governor's term.
 - c) Within the 18 months immediately prior to the first day of the term of office of the Governor (exclusive of any Contributions made prior to October 15, 2004), the below-named person or organization has not made a Contribution to
 - (i) Any candidate committee and/or election fund of the Governor; or
 - (ii) Any State or County political party committee of the political party nominating the successful gubernatorial candidate in the last gubernatorial election.
2. If the Bidder is awarded a contract pursuant to the solicitation for this bid proposal, the below-named person or organization will, on a continuing basis, continue to report any Contributions it makes during the term of the contract, and any extension(s) thereof.

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Bidder: _____

Part II: Disclosure

Following is the required disclosure of all Contributions made from October 15, 2004, through the date of signing of this Certification and Disclosure to: (i) any entity designated and organized as a "political organization" under 26 U.S.C.A. § 527 that is also defined as "continuing political committee" under N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1 or (ii) any candidate committee and/or election fund of any candidate for or current holder of the public office of Governor; and any State or county political party committee. Such an entity is identified in the following chart as a "Committee."

Name and Address of Committee	Date of Contribution	Amount of Contribution	Type of Contribution (e.g. Currency, Check, Loan, In Kind)	Donor
#1 Indicate "none" if no Contributions were made. Attach additional pages if necessary.				

Certification on behalf of a COMPANY or organization:

I certify as an officer or authorized representative of the Company or Organization identified below that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Name of Company or Organization: _____

#2

Signed: _____ Title: _____

Print Name: _____ Date: _____

(check one) (A) The Company or Organization is the Bidder, or (B) The Company or Organization is a Principal (more than 10% ownership or control) of the Bidder, a Subsidiary controlled by the Bidder, or a Political Organization (eg, PAC) controlled by the Bidder.

Certification by an individual – for use by the individual Bidder, or as a Principal (more than 10% ownership or control) of the Bidder, or as the spouse or child of the Bidder:

I certify that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

#3

Signed: _____

Print Name: _____

Date: _____

Note: A person may certify BOTH as an officer or authorized representative of the Bidder, AND in his or her individual capacity, as a Principal of the Bidder.

"APPENDIX 3"

Public Law 2005, Chapter 51

Ownership Disclosure Form

OWNERSHIP DISCLOSURE FORM

PAGE

NUMBER :
 OPEN DATE :
 T-NUMBER :
 BIDDER :

INSTRUCTIONS: Provide below the names, home addresses, dates of birth, offices held and any ownership interest of all officers of the firm named above. If additional space is necessary, provide on an attached sheet.

NAME	HOME ADDRESS	DATE OF BIRTH	OFFICE HELD	OWNERSHIP INTEREST (Shares Owned or % of Partnership)

INSTRUCTIONS: Provide below the names, home addresses, dates of birth, and ownership interest of all individuals not listed above, and any partnerships, corporations and any other owner having a 10% or greater interest in the firm named above. If a listed owner is a corporation or partnership, provide below the same information for the holders of 10% or more interest in that corporation or partnership. If additional space is necessary, provide that information on an attached sheet. If there are no owners with 10% or more interest in your firm, enter "None" below. Complete the certification at the bottom of this form. If this form has previously been submitted to the Purchase Bureau in connection with another bid, indicate changes, if any, where appropriate, and complete the certification below.

NAME	HOME ADDRESS	DATE OF BIRTH	OFFICE HELD	OWNERSHIP INTEREST (Shares Owned or % of Partnership)

COMPLETE ALL QUESTIONS BELOW

- | | YES | NO |
|---|-------|-------|
| 1. Within the past five years has another company or corporation had a 10% or greater interest in the firm identified above? <i>(If yes, complete and attach a separate disclosure form reflecting previous ownership interests.)</i> | _____ | _____ |
| 2. Has any person or entity listed in this form or its attachments ever been arrested, charged, indicted or convicted in a criminal or disorderly persons matter by the State of New Jersey, any other state or the U.S. Government? <i>(If yes, attach a detailed explanation for each instance.)</i> | _____ | _____ |
| 3. Has any person or entity listed in this form or its attachments ever been suspended, debarred or otherwise declared ineligible by any agency of government from bidding or contracting to provide services, labor, material or supplies? <i>(If yes, attach a detailed explanation for each instance.)</i> | _____ | _____ |
| 4. Are there now any criminal matters or debarment proceedings pending in which the firm and/or its officers and/or managers are involved? <i>(If yes, attach a detailed explanation for each instance.)</i> | _____ | _____ |
| 5. Has any federal, state or local license, permit or other similar authorization, necessary to perform the work applied for herein and held or applied for by any person or entity listed in this form, been suspended or revoked, or been the subject of any pending proceedings specifically seeking or litigating the issue of suspension or revocation? <i>(If yes to any part of this question, attach a detailed explanation for each instance.)</i> | _____ | _____ |

CERTIFICATION: I, being duly sworn upon my oath, hereby represent and state that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge that the State of New Jersey is relying on the information contained herein and thereby acknowledge that I am under a continuing obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the answers or information contained herein. I acknowledge that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I recognize that I am subject to criminal prosecution under the law and that it will also constitute a material breach of my agreement(s) with the State of New Jersey and that the State at its option, may declare any contract(s) resulting from this certification void and unenforceable.

I, being duly authorized, certify that the information supplied above, including all attached pages, is complete and correct to the best of my knowledge. I certify that all of the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

COMPANY NAME: _____ (Signature)

ADDRESS: _____ PRINT OR TYPE { _____ (Name)

_____ (Title)

FEIN/SSN#: _____ Date: _____

"EXHIBIT A"

Executive Order No. 117 (2008).

IMPORTANT NOTICE

NEW "PAY-TO-PLAY" RESTRICTIONS TO TAKE EFFECT NOVEMBER 15, 2008

Governor Jon S. Corzine recently signed Executive Order No. 117, which is designed to enhance New Jersey's efforts to protect the integrity of government contractual decisions and increase the public's confidence in government. The Executive Order builds on the provisions of P.L. 2005, c. 51 ("Chapter 51"), which limits contributions to certain political candidates and committees by for-profit business entities that are, or seek to become, State government vendors.

Executive Order No. 117 extends the provisions of Chapter 51 in two ways:

1. The definition of "business entity" is revised and expanded so that contributions by the following individuals also are considered contributions attributable to the business entity:
 - Officers of corporations and professional services corporations, with the term "officer" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1), with the exception of officers of non-profit entities;
 - Partners of general partnerships, limited partnerships, and limited liability partnerships and members of limited liability companies (LLCs), with the term "partner" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1); and
 - Spouses, civil union partners, and resident children of officers, partners, LLC members and persons owning or controlling 10% or more of a corporation's stock are included within the new definition, except for contributions by spouses, civil union partners, or resident children to a candidate for whom the contributor is eligible to vote or to a political party committee within whose jurisdiction the contributor resides.
2. Reportable contributions (those over \$300.00 in the aggregate) to legislative leadership committees, municipal political party committees, and candidate committees or election funds for Lieutenant Governor are disqualifying contributions in the same manner as reportable contributions to State and county political party committees and candidate committees or election funds for Governor have been disqualifying contributions under Chapter 51.

Executive Order No. 117 applies only to contributions made on or after November 15, 2008, and to contracts executed on or after November 15, 2008.

Updated forms and materials are currently being developed and will be made available on the website as soon as they are available. In the meantime, beginning November 15, 2008, prospective vendors will be required to submit, *in addition to the currently required Chapter 51 and Chapter 271 forms*, the attached Certification of Compliance with Executive Order No. 117.

**Certification on Behalf of A Company, Partnership or Organization and All Individuals
Whose Contributions are Attributable to the Entity
Pursuant to Executive Order No. 117 (2008)**

I hereby certify as follows:

On or after November 15, 2008, neither the below-named entity nor any individual whose contributions are attributable to the entity pursuant to Executive Order No. 117 (2008) has solicited or made any reportable contribution of money or pledge of contribution, including in-kind contributions or company or organization contributions, to the following:

- a) Any candidate committee and/or election fund of the Governor;
- b) A State political party committee;
- c) A legislative leadership committee;
- d) A county political party committee; or
- e) A municipal political party committee.

I certify as an officer or authorized representative of the Company or Organization identified below that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Name of Company, Partnership or Organization:

Signed: _____ Title: _____

Print Name: _____ Date: _____

(circle one) (A) The Company, Partnership or Organization is the vendor;

or

(B) the Company, Partnership or Organization is a Principal (more than 10% ownership or control) of the vendor, a Subsidiary controlled by the vendor, or a Political Organization (e.g., PAC) controlled by the vendor.

**Please note that if the person signing this Certification is not signing on behalf of all individuals whose contributions are attributable to the entity pursuant to Executive Order No. 117 (2008), each of those individuals will be required to submit a separate individual Certification.*

Individual Certification of Compliance with Executive Order No. 117 (2008)

I hereby certify as follows:

On or after November 15, 2008, I have not solicited or made any reportable contribution of money or pledge of contribution, including in-kind contributions or company or organization contributions, to the following:

- a) Any candidate committee and/or election fund of the Governor;
- b) A State political party committee;
- c) A legislative leadership committee;
- d) A county political party committee; or
- e) A municipal political party committee.

I certify that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Signed: _____

Print Name: _____ Date: _____

"EXHIBIT B"

Public Law 2005, Chapter 271

P.L. 2005, c.271

(Unofficial version, Assembly Committee Substitute to A-3013, First Reprint*)

AN ACT authorizing units of local government to impose limits on political contributions by contractors and supplementing Title 40A of the New Jersey Statutes and Title 19 of the Revised Statutes.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

40A:11-51 1. a. A county, municipality, independent authority, board of education, or fire district is hereby authorized to establish by ordinance, resolution or regulation, as may be appropriate, measures limiting the awarding of public contracts therefrom to business entities that have made a contribution pursuant to P.L.1973, c.83 (C.19:44A-1 et seq.) and limiting the contributions that the holders of a contract can make during the term of a contract, notwithstanding the provisions and parameters of sections 1 through 12 of P.L.2004, c.19 (C.19:44A-20.2 et al.) and section 22 of P.L.1973, c.83 (C.19:44A-22).

b. The provisions of P.L.2004, c.19 shall not be construed to supersede or preempt any ordinance, resolution or regulation of a unit of local government that limits political contributions by business entities performing or seeking to perform government contracts. Any ordinance, resolution or regulation in effect on the effective date of P.L.2004, c.19 shall remain in effect and those adopted after that effective date shall be valid and enforceable.

c. An ordinance, resolution or regulation adopted or promulgated as provided in this section shall be filed with the Secretary of State.

52:34-25 2. a. Not later than 10 days prior to entering into any contract having an anticipated value in excess of \$17,500, except for a contract that is required by law to be publicly advertised for bids, a State agency, county, municipality, independent authority, board of education, or fire district shall require any business entity bidding thereon or negotiating therefor, to submit along with its bid or price quote, a list of political contributions as set forth in this subsection that are reportable by the recipient pursuant to the provisions of P.L.1973, c.83 (C.19:44A-1 et seq.) and that were made by the business entity during the preceding 12 month period, along with the date and amount of each contribution and the name of the recipient of each contribution. A business entity contracting with a State agency shall disclose contributions to any State, county, or municipal committee of a political party, legislative leadership committee, candidate committee of a candidate for, or holder of, a State elective office, or any continuing political committee. A business entity contracting with a county, municipality, independent authority, other than an independent authority that is a State agency, board of education, or fire district shall disclose contributions to: any State, county, or municipal committee of a political party; any legislative leadership committee; or any candidate committee of a candidate for, or holder of, an elective office of that public entity, of that county in which that public entity is located, of another public entity within that county, or of a legislative district in which that public

* Note: *Bold italicized* statutory references of new sections are anticipated and not final as of the time this document was prepared. Statutory compilations of N.J.S.A. 18A:18A-51 is anticipated to show a reference to N.J.S.A. 40A:11-51 and to N.J.S.A. 52:34-25.

entity is located or, when the public entity is a county, of any legislative district which includes all or part of the county, or any continuing political committee.

The provisions of this section shall not apply to a contract when a public emergency requires the immediate delivery of goods or services.

b. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by: all principals, partners, officers, or directors of the business entity or their spouses; any subsidiaries directly or indirectly controlled by the business entity; or any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee, shall be deemed to be a contribution by the business entity.

c. As used in this section:

"business entity" means a natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction;

"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate; and

"State agency" means any of the principal departments in the Executive Branch of the State Government, and any division, board, bureau, office, commission or other instrumentality within or created by such department, the Legislature of the State and any office, board, bureau or commission within or created by the Legislative Branch, and any independent State authority, commission, instrumentality or agency.

d. Any business entity that fails to comply with the provisions of this section shall be subject to a fine imposed by the New Jersey Election Law Enforcement Commission in an amount to be determined by the commission which may be based upon the amount that the business entity failed to report.

19:44A-20.13 3. a. Any business entity making a contribution of money or any other thing of value, including an in-kind contribution, or pledge to make a contribution of any kind to a candidate for or the holder of any public office having ultimate responsibility for the awarding of public contracts, or to a political party committee, legislative leadership committee, political committee or continuing political committee, which has received in any calendar year \$50,000 or more in the aggregate through agreements or contracts with a public entity, shall file an annual disclosure statement with the New Jersey Election Law Enforcement Commission, established pursuant to section 5 of P.L.1973, c.83 (C.19:44A-5), setting forth all such contributions made by the business entity during the 12 months prior to the reporting deadline.

b. The commission shall prescribe forms and procedures for the reporting required in subsection a. of this section which shall include, but not be limited to:

(1) the name and mailing address of the business entity making the contribution, and the amount contributed during the 12 months prior to the reporting deadline;

(2) the name of the candidate for or the holder of any public office having ultimate responsibility for the awarding of public contracts, candidate committee, joint candidates committee, political party committee, legislative leadership committee, political committee or continuing political committee receiving the contribution; and

(3) the amount of money the business entity received from the public entity through contract or agreement, the dates, and information identifying each contract or agreement and describing the goods, services or equipment provided or property sold.

c. The commission shall maintain a list of such reports for public inspection both at its office and through its Internet site.

d. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by: all principals, partners, officers, or directors of the business entity, or their spouses; any subsidiaries directly or indirectly controlled by the business entity; or any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee, shall be deemed to be a contribution by the business entity.

As used in this section:

"business entity" means a natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction; and

"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate.

e. Any business entity that fails to comply with the provisions of this section shall be subject to a fine imposed by the New Jersey Election Law Enforcement Commission in an amount to be determined by the commission which may be based upon the amount that the business entity failed to report.

4. This act shall take effect immediately.

“EXHIBIT C”

Public Law 2005, Chapter 271

Vendor Certification and Political Contribution Disclosure Form

PUBLIC LAW 2005, C. 271
VENDOR CERTIFICATION AND POLITICAL CONTRIBUTION DISCLOSURE FORM

Contract Reference No:

Vendor:

At least ten (10) days prior to entering into the above-referenced contract, the Vendor must complete this Certification and Disclosure Form, in accordance with the directions below and submit it to the State contact for such contract. Please note that the disclosure requirements under Public Law 2005, Chapter 271 are separate and different from the disclosure requirements under Public Law 2005, Chapter 51 (formerly Executive Order 134). Although no vendor will be precluded from entering into a contract by any information submitted on this form, a vendor's failure to fully, accurately and truthfully complete this form and submit it to the appropriate State agency may result in the imposition of fines by the New Jersey Election Law Enforcement Commission.

Disclosure

Following is the required Vendor disclosure of all Reportable Contributions made in the twelve (12) months prior to and including the date of signing of this Certification and Disclosure to: (i) any State, county, or municipal committee of a political party, legislative leadership committee, candidate committee of a candidate for, or holder of, a State elective office, or (ii) any entity that is also defined as a "continuing political committee" under N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1.

The Vendor is required to disclose Reportable Contributions by: the Vendor itself; all persons or other business entities owning or controlling more than 10% of the profits of the Vendor or more than 10% of the stock of the Vendor, if the Vendor is a corporation for profit; a spouse or child living with a natural person that is a Vendor; all of the principals, partners, officers or directors of the Vendor and all of their spouses; any subsidiaries directly or indirectly controlled by the Vendor; and any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the Vendor, other than a candidate committee, election fund, or political party committee.

"Reportable Contributions" are those contributions that are required to be reported by the recipient under the "New Jersey Campaign Contributions and Expenditures Reporting Act," P.L. 1973, c.83 (C.19:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-10.1 et seq. As of January 1, 2005, contributions in excess of \$300 during a reporting period are deemed "reportable."

Name and Address of Committee to Which Contribution Was Made	Date of Contribution	Amount of Contribution	Contributor's Name
Indicate "none" if no Reportable Contributions were made. Attach Additional Pages As Needed			

Certification:

I certify as an officer or authorized representative of the Vendor that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Name of Vendor: _____

Signed: _____

Title: _____

Print Name: _____

NEW JERSEY EDUCATIONAL
REC'D

APR - 6 2009

RESPONSE TO REQUEST FOR PROPOSAL

FACILITIES AUTHORITY

1) Contact Information-

Minuteman Press
4 East Main Street
Somerville, NJ 08876
Phone 908-526-5990
Fax 908-526-4958
E-mail customerservice@mmpprinting.com
Sherman Feuer
Carole Feuer
Robyn Ladd

Sherman and Carole are the owners of the shop and schedule production and purchase any materials needed to insure proper quality and execution of timely production. Robyn handles artwork preparation for proofing and production.

2) We have been in business since 1979 in Somerville. During that time we have earned a reputation for quality and service and have been rewarded with many long standing clients. We have 6 full time employees at our single location on Main Street. In recent years we have expanded our in house production to include 4 and 5 color work produced on our Direct Imaging press which utilizes Soy based waterless ink. Among the clients we serve that can be considered similar in scope to the NJEFA are:

Carrier Clinic- We design and print Marketing materials for Carrier such as Brochures, Presentation folders with inserts and Calendars. They have received awards and recognition for their marketing pieces based on our designs.

Somerset Medical Center- We work with several departments within the Medical Center including the Patient's Advocate Office and the Marketing Department. We produce Stationary items, Invitations, Brochures and full color booklets.

Somerset County Prosecutors Office- We successfully bid for the annual DARE Calendar that the Prosecutor's Office publishes each year. We also provide their Stationary items.

Star 99.1fm - We work closely with the staff at this Radio Station to provide many items and projects, from Business Cards and Letterheads to Brochures, Postcards and Presentation Folders.

Duke Farms- We print Full Color brochures and maps for the Foundation.

3) Attached.



4) Attached

5) Annual Report

2008 \$4,810

2009 \$4,950

2010 \$5,110

Newsletter

4 page \$390 per issue

6 page \$580 per issue

Totals

3 Annual Reports & 9 Newsletters (4 page) \$18,380

3 Annual Reports & 9 Newsletters (6 page) \$20,090

6) The cost of additional color proof, if required will be \$65 per proof.

7)

8) attached

9) We have not registered as such.

10) If awarded the contract, all work to be performed at our principal location in Somerville, NJ USA.

11) None.

12) None

13) Attached

14) Attached

15) Attached

Respectfully Submitted,


Sherman Feuer



NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY

REQUEST FOR PROPOSAL PRINTING SERVICES FOR NJEFA'S 2008, 2009, AND 2010 ANNUAL REPORTS, NINE (9) ISSUES OF NJEFA'S NEWSLETTER ("BUILDING FUTURES"), MISCELLANEOUS COMMUNICATIONS MATERIALS AND SPECIAL PROJECT MATERIALS AS NEEDED

March 20, 2009

INTRODUCTION

The New Jersey Educational Facilities Authority (hereafter "NJEFA") intends to publish its 2008, 2009 and 2010 Annual Reports on or about July 31, 2009, June 1, 2010, and June 1, 2011, respectively. NJEFA also intends to publish nine (9) editions of its newsletter, *Building futures*, during the three-year period from May 1, 2009 to April 1, 2012. NJEFA wishes to engage the services of a firm to provide printing services (the "Firm") in connection with the development of the aforementioned publications, as well as other communications materials and special project materials as may be required during the term of this engagement. We are pleased to invite you to submit a proposal for this appointment.

Any firm qualified by the Authority to provide services to the Authority is responsible for immediately notifying the Authority of any changes in ownership, organization and key personnel as well as any real or potential conflict of interest.

BACKGROUND – NJEFA

NJEFA was created pursuant to Chapter 271 of the Public Laws of 1967, *N.J.S.A. 18A:72A-1 et seq.*, as amended and supplemented (the "Act"), to provide a means for New Jersey public and private colleges and universities to construct educational facilities through the financial resources of a public authority empowered to sell taxable and tax-exempt bonds, notes and other obligations. The Authority also, from time to time, issues bonds for various purposes that are secured by a contract with the State Treasurer to pay principal of and interest on such bonds subject to appropriations being made, from time to time, by the New Jersey State Legislature.

The Authority finances and refinances various types of educational facilities projects for public and private colleges and universities, including but not limited to, the acquisition and construction of residential, academic and auxiliary service facilities, renovation and rehabilitation of existing educational facilities and capital equipment and utilities-related projects. NJEFA's client population is the approximately 50 public and private institutions of higher education within New Jersey, including the State's County Colleges and public libraries.

SCOPE OF SERVICES

The Firm appointed for this contract shall provide all services relating to the printing of NJEFA's 2008, 2009 and 2010 Annual Reports, nine (9) issues of its newsletter, *Building futures*, and such other miscellaneous communications and special project materials as may be needed during the term of this engagement.

The term of the contract will be for a period of three (3) years. Fees for services are contingent upon the successful delivery of publications or other design productions covered under the term of this contract. There is no guarantee that any or all of the publications referenced herein will be produced. There is also no guarantee that any or all of the publications referenced herein will be produced using outside vendors or consultants to the Authority. A graphic design consultant for the aforementioned publications shall be selected by NJEFA pursuant to a separate RFP process and is not included in the scope of this RFP for printer services. Graphic design costs shall be determined separately and will be paid directly to the graphic design consultant.

The Firm selected for this contract shall provide printing services relating to the following approximated printing specifications:

1. Annual Reports
 - 36 pages plus cover, saddle-stitched
Finished size: 8.5 inches x 11 inches
 - Cover: 100-lb glossy white 5/4 (includes varnish)
Full bleed
Please provide samples of suggested stock
 - 36 pages: 5/4 full bleed on 80-lb glossy white stock
Please provide samples of suggested stock
 - 40 pages of the Authority's financial statements on CD-Rom
Reproduction of file onto CD; 4/C label printed on CD; and attached to back inside cover in separate sleeve
 - All art will be provided in electronic format; fonts will be provided as needed
 - Layout will be provided in InDesign 3.0 or higher, or Mac or PC equivalent software and will be accompanied by laser-printed FPO
 - Epson and full color proof with color key required
 - 500 copies to be printed and delivered within 2 weeks of receipt of electronic file and laser-printed FPO
 - No overs accepted

2. Newsletters, *Building futures* – 9 issues
 - Provide price for 4 page issue - 4/4 on 11 x 17 coated, glossy 80-lb white stock
Folded to 8.5 x 11
Specify paper stock and provide samples

- Provide price for 6 page issue - 11 x 17, folded to 8.5 x 11, plus 8.5 x 11 insert
- All art will be provided in electronic format; fonts will be provided as needed
- Layout will be provided in InDesign 3.0 or higher, or Mac or PC equivalent software, and will be accompanied by laser-printed FPO
- Epson and full color proof with color key required for each issue
- 500 copies of each issue to be printed and delivered to NJEFA within 1 week of receipt of electronic file

RESPONSE TO REQUEST FOR PROPOSAL

In responding to this Request for Proposal, please address the following areas:

1. Provide the names, contact information (addresses, telephone and facsimile numbers, and e-mail addresses), relevant experience and proposed roles of those individuals who will be directly responsible for serving the Authority on a day-to-day basis.
2. Briefly describe your experience with clients similar to the NJEFA including your presence within the State of New Jersey, as well as offices and employees in the State. Also, as an appendix, please provide a listing of all State, County or Municipal clients you have served since January 1, 2004 and include the following information:
 - Name of client
 - Briefly describe the scope of services
 - List design publications / materials that your firm printed
 - Any special services, recognition, awards or accolades you wish to highlight.
3. Please provide three references from current and/or past clients and discuss the printing services you have provided or are currently providing to them.
4. Please provide three (3) samples of recent annual reports and newsletters, or similar materials you have printed for other clients.
5. Please provide: 1) a separate fee for printing of each Annual Report to be published for the years 2008, 2009 and 2010, indicating a limit on the amount of your fee for each report, 2) a separate fee for printing of each of nine (9) issues of the Authority's newsletter, *Building futures*, indicating a limit on the amount of your fee for each issue, and 3) a total all-in fee for the services outlined in this request for proposal.
6. If applicable, please identify the need for other special consultants or anticipated extraordinary expenses. Such expenses include, but are not

limited to author's alterations and cost for additional color proofs.

7. NJEFA is a tax-exempt organization.
8. Pursuant to *N.J.S.A. 52:32-44*, please provide a copy of your firm's business registration certification (or interim registration).

NOTE: Pursuant to *N.J.S.A. 52:32-44*, entities providing goods or services to the Authority must be registered with the New Jersey Department of the Treasury, Division of Revenue. Effective September 1, 2004, pursuant to an amendment to *N.J.S.A. 52:32-44*, State and local entities (including the Authority) are prohibited from entering into a contract with an entity unless the firm has provided a copy of its business registration certification (or interim registration) as part of its response. If the firm is not already registered with the New Jersey Division of Revenue, the form should be completed, online, at the Division of Revenue website at: www.state.nj.us/treasury/revenue/index.html.

9. Please indicate if your firm is a registered Small, Minority and/or Women-Owned Business Enterprise with the State of New Jersey and provide certification or documentation of same.
10. Pursuant to Executive Order No. 129 (McGreevey 2004) and P.L. 2005, c. 92, each firm submitting a response to this RFP is required to indicate in their proposal the location by country where the services under the contract will be performed.
11. Describe any litigation, threatened or pending, against your firm which might materially affect your ability to serve the Authority.
12. Describe any actual or potential conflict of interests that might arise if your firm is selected to provide printing services to the Authority, taking into consideration both the Authority and the Authority's college and university clients.
13. P.L. 2005, c. 51, enacted March 22, 2005, which codified Executive Order No. 134 (McGreevey 2004), limits the ability of State agencies and independent authorities, such as the Authority, to enter into contracts with business entities that have made certain political contributions. Please refer to "[Attachment 1](#)" which explains the requirements of P.L. 2005, c. 51.

The certification forms(s) and disclosure form(s) pursuant to P.L. 2005, c. 51 are attached to this RFP as "[Appendices 1, 2, and 3](#)" of "[Attachment 1](#)". If your firm has questions concerning the requirements of P.L. 2005, c.51, please contact Katherine Newell, Director of Risk Management, NJEFA, at (609) 987-0880.

Failure to submit the required certification form(s) and disclosure form(s) pursuant to P.L. 2005, c. 51 shall be cause for automatic rejection of your proposal.

14. Effective November 15, 2008, Executive Order No. 117 extends the provisions of Chapter 51 in two ways:

1. The definition of "business entity" is revised and expanded so that contributions by the following individuals also are considered contributions attributable to the business entity:

- Officers of corporations and professional services corporations, with the term "officer" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1), with the exception of officers of non-profit entities;
- Partners of general partnerships, limited partnerships, and limited liability partnerships and members of limited liability companies (LLCs), with the term "partner" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1); and
- Spouses, civil union partners, and resident children of officers, partners, LLC members and persons owning or controlling 10% or more of a corporation's stock are included within the new definition, except for contributions by spouses, civil union partners, or resident children to a candidate for whom the contributor is eligible to vote or to a political party committee within whose jurisdiction the contributor resides.

2. Reportable contributions (those over \$300.00 in the aggregate) to legislative leadership committees, municipal political party committees, and candidate committees or election funds for Lieutenant Governor are disqualifying contributions in the same manner as reportable contributions to State and county political party committees and candidate committees or election funds for Governor have been disqualifying contributions under Chapter 51.

Executive Order No. 117 applies only to contributions made on or after November 15, 2008, and to contracts executed on or after November 15, 2008.

Updated forms and materials are currently being developed. The New Jersey Educational Facilities Authority reserves the right to require submission of additional forms or materials in the event such forms are developed. In the

meantime, beginning November 15, 2008, prospective vendors will be required to submit, *in addition to the currently required Chapter 51 and Chapter 271 forms*, the Certification of Compliance with Executive Order No. 117 attached as "Exhibit A".

15. Pursuant to P.L. 2005, c. 271, at least ten (10) days prior to entering into any agreement or contract with a value of over \$17,500 with the Authority, business entities (as defined in P.L. 2005, c. 271 attached hereto as "Exhibit B" and also described in the "Public Law 2005 C. 271 Vendor Certification and Political Contribution Disclosure Form" attached hereto as "Exhibit C") are required to submit a disclosure of certain political contributions.

If your firm has questions concerning the requirements of P.L. 2005, c.271, please contact Katherine Newell, Director of Risk Management, NJEFA, at (609) 987-0880.

IMPORTANT, PLEASE NOTE: Firms are also advised of their responsibility to file an annual disclosure statement on political contributions with the New Jersey Election Law Enforcement Commission ("ELEC") pursuant to N.J.S.A. 19:44A-20.13 (P.L. 2005, c. 271, section 3) if the firm receives contracts with public entities, such as the Authority, in excess of \$50,000 or more in the aggregate from public entities, such as the Authority, in a calendar year. It is the firm's responsibility to determine if filing is necessary. Failure to so file can result in the imposition of financial penalties by ELEC. Additional information about this requirement is available from ELEC at 888-313-3532 or at www.elect.state.nj.us

PROPOSAL SUBMISSION

In order to be considered for this appointment, your firm must submit one (1) original and one (1) copy of your proposal based on the specifications set forth above and provide responses addressing the specific requirements noted above no later than **12:00 p.m. EST on Monday, April 6, 2009** at the following address:

**NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
103 College Road East
Princeton, New Jersey 08540-6612**

Attention: Roger L. Anderson, Executive Director

E-mailed and/or faxed proposals will not be accepted under any circumstances.

Selection will be made after consideration of all information requested and received including experience, quality of response, New Jersey presence and proposed fees. In making the appointment, strong consideration will be given to the respective price quotations submitted; however, other factors to be considered include experience, performance, and capabilities of each firm. The Authority reserves the right to establish a fee schedule that is acceptable to the firm selected and to the Authority and to negotiate fees when appropriate.

The Authority reserves the right to appoint a separate printer for any project or publication of the Authority.

The Authority reserves the right to request additional information if necessary or to request an interview with company(s) or to reject any and all proposals with or without cause, and waive any irregularities or informalities in the proposals submitted. The Authority further reserves the right to make such investigations as it deems necessary as to the qualifications of any and all firms submitting proposals. In the event that all proposals are rejected, the Authority reserves the right to re-solicit proposals.

The Authority will not be responsible for any expenses in the preparation and/or presentation of the proposals and oral interviews, if any, or for the disclosure of any information or material received in connection with the solicitation, whether by negligence or otherwise.

Communications with representatives of the Authority concerning this RFP, except as expressly set forth above, by you or on your behalf are not permitted during the submission process.

No telephone inquiries will be accepted, except as expressly set forth above concerning P.L. 2005, c. 51 and P.L. 2005, c.271.

All other inquiries concerning this RFP should be directed in writing to **Sheryl Stitt, Director of Communications, NJEFA, 103 College Road East, Princeton, New Jersey, 08540-6612, or [sstitt@njefa.com](mailto:ssitt@njefa.com).**

All information submitted in response to this RFP will become the property of the Authority and may be open to inspection by members of the public pursuant to the Open Public Records Act and Executive Order No. 26 (Whitman 1994).

"ATTACHMENT 1"

1.0 Requirements of P.L. 2005, c. 51

In order to safeguard the integrity of State government procurement by imposing restrictions to insulate the award of State contracts from political contributions that pose the risk of improper influence, purchase of access, or the appearance thereof, P.L. 2005, c. 51 was enacted, codifying the requirements of Executive Order 134 (McGreevey 2004). Pursuant to the requirements of P.L. 2005, c. 51, the terms and conditions set forth in this section are material terms of any contract resulting from this RFQ.

2.0 Definitions

For the purpose of this RFQ, the following shall be defined as follows:

- a) Contributions – means a contribution reportable as a recipient under "The New Jersey Campaign Contributions and Expenditures Reporting Act." P.L. 1973, c. 83 (C.10:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-7 and N.J.A.C. 19:25-10.1 et seq. Currently, contributions in excess of \$400 during a reporting period are deemed "reportable" under these laws. As of January 1, 2005, that threshold was reduced to contributions in excess of \$300.
- b) Business Entity – means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of New Jersey or any other state or foreign jurisdiction. It also includes (i) all principals who own or control more than 10 percent of the profits or assets of a business entity or 10 percent of the stock in the case of a business entity that is a corporation for profit, as appropriate; (ii) any subsidiaries directly or indirectly controlled by the business entity; (iii) any political organization organized under 26 U.S.C.A. 527 that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee; and (iv) if a business entity is a natural person, that person's spouse or child, residing in the same household.
- c) State – means the State of New Jersey and independent State authorities, such as the New Jersey Educational Facilities Authority.

3.0 Breach of Terms of P.L. 2005, c. 51 Deemed Breach of Contract

It shall be a breach of the terms of the contract for the Business Entity to (i) make or solicit a Contribution in violation of P.L. 2005, c. 51, (ii) knowingly conceal or misrepresent a Contribution given or received; (iii) make or solicit Contributions through intermediaries for the purpose of concealing or misrepresenting the source of the Contribution; (iv) make or solicit any Contribution on the condition or with the agreement that it will be contributed to a campaign committee or any candidate of holder of the public office of Governor, or to any State or county party committee; (v) engage or employ a lobbyist or consultant with the intent or understanding that such lobbyist or consultant would make or solicit any Contribution, which if made or solicited by the Business Entity itself, would subject that Business Entity to the restrictions of P.L. 2005, c. 51; (vi) fund Contributions made by third parties, including consultants, attorneys, family members, and employees; (vii) engage in any exchange of Contributions to circumvent

the intent of P.L. 2005, c. 51; or (viii) directly or indirectly through or by any other person or means, do any act which would subject that entity to the restrictions of P.L. 2005, c. 51.

4.0 Certification and Disclosure Requirements

- a) The State shall not enter into a contract to procure from any Business Entity services or any material, supplies or equipment, where the value of the transaction exceeds \$17,500, if that Business Entity has solicited or made any Contribution or pledge of Contribution, including in-kind Contributions to a candidate committee and/or election fund of any candidate for or holder of the public office of Governor, or to any State or county political party committee during certain specified time periods. Accordingly, the Business Entity shall submit with its Proposal, Executive Order 134 Certification(s) in the form set forth in **Appendix 1** attached hereto, certifying that no Contributions prohibited by Executive Order 134, as now codified by P.L. 2005, c. 51, have been made by the Business Entity. A separate Certification is required for each person or organization defined above as a Business Entity. Failure to submit the Certification(s) with the Proposal shall be cause for automatic rejections of the Proposal.
- b) Prior to being selected to be in the pool, the Business Entity shall report all Contributions the Business Entity made during the preceding four years to any political organization organized under 26 U.S.C. 527 of the Internal Revenue Code that also meets the definition of a "continuing political committee" within the mean of N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1.7, in the form of the Disclosure attached hereto as **Appendix 2**. A separate Disclosure is required for each person or organization defined above as a Business Entity. Failure to submit the Disclosure(s) with the Proposal shall be cause for automatic rejection of the Proposal.
- c) Further, the Business Entity is required, on a continuing basis, to report any Contributions it makes during the term of the pool, and any extension(s) thereof, at the time any such Contribution is made. A copy of the Continuing Disclosure of Political Contributions is attached hereto as **Appendix 3**. A separate disclosure is required for each person or organization defined above as a Business Entity.

5.0 State Treasurer Review

The State Treasurer or his designee shall review the Disclosures submitted pursuant to this section, as well as any other pertinent information concerning the Contributions or reports thereof by the intended awardee, prior to inclusion in the Pool, or during the term of the Pool, by the contractor. If the State Treasurer determines that any Contribution or action by the contractor constitutes a breach of contract that poses a conflict of interest in the selection of the firm for inclusion in the Pool or during the term of the Pool, the State Treasurer shall disqualify the Business Entity from being included in the Pool.

“APPENDIX 1”

Public Law 2005, Chapter 51

Instructions

Instructions

Instructions for Completing "Contractor Certification and Disclosure of Political Contributions" Forms

Who Should Sign and Submit Certification and Disclosure Forms

Public Law 2005, Chapter 51 requires submission of a Certification and Disclosure form from each Bidder with which the State intends to contract, as well as other related individuals or entities, depending upon the Bidder's organizational structure. The following provides a summary of the most common requirements:

Where the Bidder is a corporation or other business organization:

Submit separate Certification and Disclosure forms for each of the following:

- The Bidder, certified by an officer or other authorized representative; AND
- All "Principals" of the Bidder's Business Entity; namely, any individual or entity owning or controlling more than 10% of the Bidder's Business Entity; AND
- Any subsidiary controlled by the Bidder's Business Entity; AND
- Any Political Organization (as defined above, under "Business Entity") controlled by the Bidder's Business Entity.

Ownership Disclosure Forms

In order to determine whether all required "Principals" of the Bidder have submitted the necessary forms, the Bidder must submit a copy of an Ownership Disclosure form. This disclosure is required by statute – see N.J.S.A. 52:25-24.2. Generally, the contracting agency will provide the appropriate form to use for this purpose. Otherwise, please use the Ownership Disclosure form available at the Division of Purchase and Property's website, at: <http://www.state.nj.us/treasury/purchase/forms/pbodf.pdf>.

ONE FORM may be used to submit compliance documentation on behalf of the Bidder and as a Principal (more than 10% owner) of the Bidder, as long as appropriate representatives have signed both in the space provided for signature on behalf of the company, as an officer or other authorized representative, and in the space provided for individual signature.

Where the Bidder is an individual (including a sole proprietor), not a corporation or other business organization:

Unless separate Certification and Disclosure forms are submitted, one Certification and Disclosure will be deemed to encompass all of the following persons or organizations:

- The Bidder; AND
- Any spouse or children of legal age, residing in the same household; AND
- Any Political Organization (as defined above) controlled by the Bidder's Business Entity.

Instructions

Contractor Certification and Disclosure of Political Contributions

Examples

Scenario One: Two individuals each own 50% of the Bidder. Three signatures are required – one on behalf of the Bidder and one by each individual owner of more than 10% of the Bidder. NOTE: If one of the Principals (owners) signs on behalf of the Bidder, that Principal may also sign the same form, in his or her individual capacity. However, the other Principal must sign and submit a separate Certification and Disclosure form. Accordingly, either two or three separate Certification and Disclosure forms will be submitted.

Scenario Two: An individual owns 100% of a Bidder. Two signatures are required: the individual owner can submit one Certification and Disclosure form, provided he or she has signed in the space provided for signature on behalf of the Bidder (ARROW A) and in the space provided for individual signature (ARROW B). Certification by an individual.

Scenario Three: Four individuals and one corporation each own 20% of the Bidder. Five signatures are required – one by each individual and corporate owner of more than 10% of the Bidder, and one on behalf of the Bidder. NOTE: As in Scenario One, above, if one of the Principals (owners) signs on behalf of the Bidder, that Principal may also sign the same form, in his or her individual capacity.

Scenario Three: The Bidder is an individual conducting business in his or her own name or as a sole proprietorship. Certification and disclosure by the Bidder applies to that person, his spouse and/or legal age child living in the same household unless separate certification and disclosure forms are submitted.

Additional scenarios are the subject of some of the Questions and Answers posted on the Division of Purchase and Property's website. Please refer to that site at <http://www.state.nj.us/treasury/purchase/exe/oidc134.htm> for additional information, or to submit questions regarding the completion of Political Contribution Compliance (EO 134) forms.

Continuing Disclosure Obligation

Pursuant to Public Law 2005, Chapter 51, all business entities which have been awarded a State contract on or after October 15, 2004, in an amount in excess of \$17,500, have a continuing obligation to disclose all Contributions made during the term of such contract.

Such disclosures are to be submitted by the business entity to the Agency or Agencies which awarded the applicable contract(s). The disclosures are to be made using the standard Certification and Disclosure form, which may be downloaded from the Division of Purchase and Property's website.

Instructions

Contractor Certification and Disclosure of Political Contributions

Agency Submission of Forms

The agency should submit the completed and signed Contractor Political Contribution Compliance (EO 134) and Ownership Disclosure forms, with an Executive Summary of Transaction form (available online at: http://www.state.nj.us/treasury/purchase/forms/eo134/dpp_134_esp.pdf), completed by the agency, to:

EO 134 Review Unit
P.O. Box 039
33 West State Street, 4th Floor
Trenton, New Jersey 08625

The agency should keep the original forms in its file, and submit copies to the EO 134 Review Unit.

Questions & Answers

Questions regarding the interpretation or application of Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13-20.25, superseding Executive Order 134) (2004)) may be submitted electronically through the website of the Department of the Treasury, Division of Purchase and Property, <http://www.state.nj.us/treasury/purchase/execorder134.htm>. Responses to questions are posted at the website, as are additional reference materials and forms.

Definitions:

“Chapter 51” -- means Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13-20.25, superseding Executive Order 134 (2004)).

“Business Entity” – means any natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of New Jersey or any other state or foreign jurisdiction. It also includes (i) all principals who own or control more than 10 percent of the profits or assets of a business entity or 10 percent of the stock in the case of a business entity that is a corporation for profit, as appropriate; (ii) any subsidiaries directly or indirectly controlled by the business entity; (iii) any political organization organized under 26 U.S.C.A. § 527 that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee; and (iv) if a business entity is a natural person, that person’s spouse or child, residing in the same household.

“Contribution” – means a contribution reportable by the recipient under the “New Jersey Campaign Contributions and Expenditures Reporting Act,” P.L. 1973, c.83 (C.19:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-10.1 et seq. Contributions made prior to January 1, 2005 in an amount in excess of \$400 during a reporting period are deemed “reportable” under these laws. As of January 1, 2005, contributions in excess of \$300 are deemed “reportable.”

References to “Bidder” include, but are not limited to, all entities which contemplate entering into a contractual relationship with the State, including vendors, potential vendors, contractors, consultants, sellers.

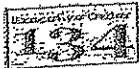
"APPENDIX 2"

Public Law 2005, Chapter 51

Certification and Disclosure

Public Law 2005, Chapter 51

Formerly:



Contractor Certification and Disclosure
of Political Contributions

Solicitation No.:

Bidder: Minuteman Press

The Bidder (Vendor) should complete the required Certification and Disclosure forms and submit them, together with a completed Ownership Disclosure form, to the using agency, department or the Purchase Bureau. Instructions for completing this form are at <http://www.state.nj.us/treasury/purchase/forms.htm#eo134>.

Part I: Certification

I hereby certify as follows:

1. On or after October 15, 2004, the below-named person or entity has not solicited or made any Contribution of money, pledge of Contribution, including in-kind Contributions, company or organization Contributions, as set forth below that would bar the award of a contract to the Bidder, pursuant to the terms of Public Law 2005, Chapter 51 (N.J.S.A. 19:44A-20.13-20.25, superseding Executive Order 134 (2004)).
 - a) Within the 18 months immediately preceding the Solicitation (exclusive of any contributions made prior to October 15, 2004), the below-named person or organization has not made a Contribution to
 - (i) Any candidate committee and/or election fund of any candidate for or holder of the public office of Governor, or
 - (ii) Any State or county political party committee.
 - b) During the term of office of the current Governor (exclusive of any Contributions made prior to October 15, 2004), the below-named person or organization has not made a Contribution to
 - (i) Any candidate committee and/or election fund of the governor; or
 - (ii) Any State or county political party committee nominating such Governor in the election preceding the commencement of said Governor's term.
 - c) Within the 18 months immediately prior to the first day of the term of office of the Governor (exclusive of any Contributions made prior to October 15, 2004), the below-named person or organization has not made a Contribution to
 - (i) Any candidate committee and/or election fund of the Governor; or
 - (ii) Any State or County political party committee of the political party nominating the successful gubernatorial candidate in the last gubernatorial election.
2. If the Bidder is awarded a contract pursuant to the solicitation for this bid proposal, the below-named person or organization will, on a continuing basis, continue to report any Contributions it makes during the term of the contract, and any extension(s) thereof.



Bidder: Minuteman Press

Part II: Disclosure

Following is the required disclosure of all Contributions made from October 15, 2004, through the date of signing of this Certification and Disclosure to: (i) any entity designated and organized as a "political organization" under 26 U.S.C.A. § 527 that is also defined as "continuing political committee" under N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1 or (ii) any candidate committee and/or election fund of any candidate for or current holder of the public office of Governor; and any State or county political party committee. Such an entity is identified in the following chart as a "Committee."

#1

Name and Address of Committee	Date of Contribution	Amount of Contribution	Type of Contribution i.e. Currency, Check, Loan, In Kind	Donor
Indicate "none" if no Contributions were made. Attach additional pages if necessary.				
NONE				

Certification on behalf of a COMPANY or organization:

I certify as an officer or authorized representative of the Company or Organization identified below that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

#2

Name of Company or Organization: Minuteman Press
 Signed: [Signature] Title: President
 Print Name: Sherman Feuer Date: 4/2/09

(check one) (A) The Company or Organization is the Bidder, or (B) The Company or Organization is a Principal (more than 10% ownership or control) of the Bidder, a Subsidiary controlled by the Bidder, or a Political Organization (eg, PAC) controlled by the Bidder.

Certification by an individual – for use by the individual Bidder, or as a Principal (more than 10% ownership or control) of the Bidder, or as the spouse or child of the Bidder:

I certify that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

#3

Signed: [Signature] Date: 4/2/09
 Print Name: Sherman Feuer

Note: A person may certify BOTH as an officer or authorized representative of the Bidder, AND in his or her individual capacity, as a Principal of the Bidder.

"APPENDIX 3"

Public Law 2005, Chapter 51
Ownership Disclosure Form

OWNERSHIP DISCLOSURE FORM

PAGE

NUMBER :
 OPEN DATE :
 T-NUMBER :
 BIDDER :

INSTRUCTIONS: Provide below the names, home addresses, dates of birth, offices held and any ownership interest of all officers of the firm named above. If additional space is necessary, provide on an attached sheet.

NAME	HOME ADDRESS	DATE OF BIRTH	OFFICE HELD	OWNERSHIP INTEREST (Shares Owned or % of Partnership)
Sherman Feuer		1/13/58	President	100

INSTRUCTIONS: Provide below the names, home addresses, dates of birth, and ownership interest of all individuals not listed above, and any partnerships, corporations and any other owner having a 10% or greater interest in the firm named above. If a listed owner is a corporation or partnership, provide below the same information for the holders of 10% or more interest in that corporation or partnership. If additional space is necessary, provide that information on an attached sheet. If there are no owners with 10% or more interest in your firm, enter "None" below. Complete the certification at the bottom of this form. If this form has previously been submitted to the Purchase Bureau in connection with another bid, indicate changes, if any, where appropriate, and complete the certification below.

NAME	HOME ADDRESS	DATE OF BIRTH	OFFICE HELD	OWNERSHIP INTEREST (Shares Owned or % of Partnership)

COMPLETE ALL QUESTIONS BELOW

- | | | |
|--|-------|----|
| | YES | NO |
| 1. Within the past five years has another company or corporation had a 10% or greater interest in the firm identified above? (If yes, complete and attach a separate disclosure form reflecting previous ownership interests.) | _____ | X |
| 2. Has any person or entity listed in this form or its attachments ever been arrested, charged, indicted or convicted in a criminal or disorderly persons matter by the State of New Jersey, any other state or the U.S. Government? (If yes, attach a detailed explanation for each instance.) | _____ | X |
| 3. Has any person or entity listed in this form or its attachments ever been suspended, debarred or otherwise declared ineligible by any agency of government from bidding or contracting to provide services, labor, material or supplies? (If yes, attach a detailed explanation for each instance.) | _____ | X |
| 4. Are there now any criminal matters or debarment proceedings pending in which the firm and/or its officers and/or managers are involved? (If yes, attach a detailed explanation for each instance.) | _____ | X |
| 5. Has any federal, state or local license, permit or other similar authorization, necessary to perform the work applied for herein and held or applied for by any person or entity listed in this form, been suspended or revoked, or been the subject of any pending proceedings specifically seeking or litigating the issue of suspension or revocation? (If yes to any part of this question, attach a detailed explanation for each instance.) | _____ | X |

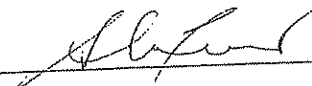
CERTIFICATION: I, being duly sworn upon my oath, hereby represent and state that the foregoing information and any attachments thereto to the best of my knowledge are true and complete. I acknowledge that the State of New Jersey is relying on the information contained herein and thereby acknowledge that I am under a continuing obligation from the date of this certification through the completion of any contracts with the State to notify the State in writing of any changes to the answers or information contained herein. I acknowledge that I am aware that it is a criminal offense to make a false statement or misrepresentation in this certification, and if I do so, I recognize that I am subject to criminal prosecution under the law and that it will also constitute a material breach of my agreement(s) with the State of New Jersey and that the State at its option, may declare any contract(s) resulting from this certification void and unenforceable.

I, being duly authorized, certify that the information supplied above, including all attached pages, is complete and correct to the best of my knowledge. I certify that all of the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

COMPANY NAME: Roan Printing & Minuteman Press

ADDRESS: 4 E. Main St.
Somerville, NJ 08876

FEIN/SSN#: 222245521


 _____ (Signature)
 Sherman Feuer (Name)
 President (Title)

Date: 4/2/09

"EXHIBIT A"

Executive Order No. 117 (2008)

IMPORTANT NOTICE

NEW "PAY-TO-PLAY" RESTRICTIONS TO TAKE EFFECT NOVEMBER 15, 2008

Governor Jon S. Corzine recently signed Executive Order No. 117, which is designed to enhance New Jersey's efforts to protect the integrity of government contractual decisions and increase the public's confidence in government. The Executive Order builds on the provisions of P.L. 2005, c. 51 ("Chapter 51"), which limits contributions to certain political candidates and committees by for-profit business entities that are, or seek to become, State government vendors.

Executive Order No. 117 extends the provisions of Chapter 51 in two ways:

1. The definition of "business entity" is revised and expanded so that contributions by the following individuals also are considered contributions attributable to the business entity:
 - Officers of corporations and professional services corporations, with the term "officer" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1), with the exception of officers of non-profit entities;
 - Partners of general partnerships, limited partnerships, and limited liability partnerships and members of limited liability companies (LLCs), with the term "partner" being defined in the same manner as in the regulations of the Election Law Enforcement Commission regarding vendor disclosure requirements (N.J.A.C. 19:25-26.1); and
 - Spouses, civil union partners, and resident children of officers, partners, LLC members and persons owning or controlling 10% or more of a corporation's stock are included within the new definition, except for contributions by spouses, civil union partners, or resident children to a candidate for whom the contributor is eligible to vote or to a political party committee within whose jurisdiction the contributor resides.
2. Reportable contributions (those over \$300.00 in the aggregate) to legislative leadership committees, municipal political party committees, and candidate committees or election funds for Lieutenant Governor are disqualifying contributions in the same manner as reportable contributions to State and county political party committees and candidate committees or election funds for Governor have been disqualifying contributions under Chapter 51.

Executive Order No. 117 applies only to contributions made on or after November 15, 2008, and to contracts executed on or after November 15, 2008.

Updated forms and materials are currently being developed and will be made available on the website as soon as they are available. In the meantime, beginning November 15, 2008, prospective vendors will be required to submit, *in addition to the currently required Chapter 51 and Chapter 271 forms*, the attached Certification of Compliance with Executive Order No. 117.

Certification on Behalf of A Company, Partnership or Organization and All Individuals
Whose Contributions are Attributable to the Entity
Pursuant to Executive Order No. 117 (2008)

I hereby certify as follows:

On or after November 15, 2008, neither the below-named entity nor any individual whose contributions are attributable to the entity pursuant to Executive Order No. 117 (2008) has solicited or made any reportable contribution of money or pledge of contribution, including in-kind contributions or company or organization contributions, to the following:

- a) Any candidate committee and/or election fund of the Governor;
- b) A State political party committee;
- c) A legislative leadership committee;
- d) A county political party committee; or
- e) A municipal political party committee.

I certify as an officer or authorized representative of the Company or Organization identified below that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Name of Company, Partnership or Organization:

Minuteman Press

Signed: _____

Title: _____

President

Print Name: _____

Sherman Feuer

Date: _____

4/2/09

(circle one) (A) The Company, Partnership or Organization is the vendor;

or

(B) the Company, Partnership or Organization is a Principal (more than 10% ownership or control) of the vendor, a Subsidiary controlled by the vendor, or a Political Organization (e.g., PAC) controlled by the vendor.

*Please note that if the person signing this Certification is not signing on behalf of all individuals whose contributions are attributable to the entity pursuant to Executive Order No. 117 (2008), each of those individuals will be required to submit a separate individual Certification.

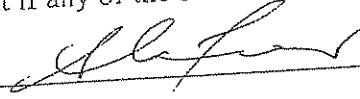
Individual Certification of Compliance with Executive Order No. 117 (2008)

I hereby certify as follows:

On or after November 15, 2008, I have not solicited or made any reportable contribution of money or pledge of contribution, including in-kind contributions or company or organization contributions, to the following:

- a) Any candidate committee and/or election fund of the Governor;
- b) A State political party committee;
- c) A legislative leadership committee;
- d) A county political party committee; or
- e) A municipal political party committee.

I certify that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Signed: 

Print Name: Sherman Fever Date: 4/2/09

"EXHIBIT B"

Public Law 2005, Chapter 271

P.L. 2005, c.271

(Unofficial version, Assembly Committee Substitute to A-3013, First Reprint^{*})

AN ACT authorizing units of local government to impose limits on political contributions by contractors and supplementing Title 40A of the New Jersey Statutes and Title 19 of the Revised Statutes.

BE IT ENACTED by the Senate and General Assembly of the State of New Jersey:

40A:11-51 1. a. A county, municipality, independent authority, board of education, or fire district is hereby authorized to establish by ordinance, resolution or regulation, as may be appropriate, measures limiting the awarding of public contracts therefrom to business entities that have made a contribution pursuant to P.L.1973, c.83 (C.19:44A-1 et seq.) and limiting the contributions that the holders of a contract can make during the term of a contract, notwithstanding the provisions and parameters of sections 1 through 12 of P.L.2004, c.19 (C.19:44A-20.2 et al.) and section 22 of P.L.1973, c.83 (C.19:44A-22).

b. The provisions of P.L.2004, c.19 shall not be construed to supersede or preempt any ordinance, resolution or regulation of a unit of local government that limits political contributions by business entities performing or seeking to perform government contracts. Any ordinance, resolution or regulation in effect on the effective date of P.L.2004, c.19 shall remain in effect and those adopted after that effective date shall be valid and enforceable.

c. An ordinance, resolution or regulation adopted or promulgated as provided in this section shall be filed with the Secretary of State.

52:34-25 2. a. Not later than 10 days prior to entering into any contract having an anticipated value in excess of \$17,500, except for a contract that is required by law to be publicly advertised for bids, a State agency, county, municipality, independent authority, board of education, or fire district shall require any business entity bidding thereon or negotiating therefor, to submit along with its bid or price quote, a list of political contributions as set forth in this subsection that are reportable by the recipient pursuant to the provisions of P.L.1973, c.83 (C.19:44A-1 et seq.) and that were made by the business entity during the preceding 12 month period, along with the date and amount of each contribution and the name of the recipient of each contribution. A business entity contracting with a State agency shall disclose contributions to any State, county, or municipal committee of a political party, legislative leadership committee, candidate committee of a candidate for, or holder of, a State elective office, or any continuing political committee. A business entity contracting with a county, municipality, independent authority, other than an independent authority that is a State agency, board of education, or fire district shall disclose contributions to: any State, county, or municipal committee of a political party; any legislative leadership committee; or any candidate committee of a candidate for, or holder of, an elective office of that public entity, of that county in which that public entity is located, of another public entity within that county, or of a legislative district in which that public

^{*} Note: *Bold italicized* statutory references of new sections are anticipated and not final as of the time this document was prepared. Statutory compilations of N.J.S.A. 18A:18A-51 is anticipated to show a reference to N.J.S.A. 40A:11-51 and to N.J.S.A. 52:34-25.

entity is located or, when the public entity is a county, of any legislative district which includes all or part of the county, or any continuing political committee.

The provisions of this section shall not apply to a contract when a public emergency requires the immediate delivery of goods or services.

b. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by: all principals, partners, officers, or directors of the business entity or their spouses; any subsidiaries directly or indirectly controlled by the business entity; or any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee, shall be deemed to be a contribution by the business entity.

c. As used in this section:

"business entity" means a natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction;

"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate; and

"State agency" means any of the principal departments in the Executive Branch of the State Government, and any division, board, bureau, office, commission or other instrumentality within or created by such department, the Legislature of the State and any office, board, bureau or commission within or created by the Legislative Branch, and any independent State authority, commission, instrumentality or agency.

d. Any business entity that fails to comply with the provisions of this section shall be subject to a fine imposed by the New Jersey Election Law Enforcement Commission in an amount to be determined by the commission which may be based upon the amount that the business entity failed to report.

19:44A-20.13 3. a. Any business entity making a contribution of money or any other thing of value, including an in-kind contribution, or pledge to make a contribution of any kind to a candidate for or the holder of any public office having ultimate responsibility for the awarding of public contracts, or to a political party committee, legislative leadership committee, political committee or continuing political committee, which has received in any calendar year \$50,000 or more in the aggregate through agreements or contracts with a public entity, shall file an annual disclosure statement with the New Jersey Election Law Enforcement Commission, established pursuant to section 5 of P.L.1973, c.83 (C.19:44A-5), setting forth all such contributions made by the business entity during the 12 months prior to the reporting deadline.

b. The commission shall prescribe forms and procedures for the reporting required in subsection a. of this section which shall include, but not be limited to:

(1) the name and mailing address of the business entity making the contribution, and the amount contributed during the 12 months prior to the reporting deadline;

(2) the name of the candidate for or the holder of any public office having ultimate responsibility for the awarding of public contracts, candidate committee, joint candidates committee, political party committee, legislative leadership committee, political committee or continuing political committee receiving the contribution; and

(3) the amount of money the business entity received from the public entity through contract or agreement, the dates, and information identifying each contract or agreement and describing the goods, services or equipment provided or property sold.

c. The commission shall maintain a list of such reports for public inspection both at its office and through its Internet site.

d. When a business entity is a natural person, a contribution by that person's spouse or child, residing therewith, shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by any person or other business entity having an interest therein shall be deemed to be a contribution by the business entity. When a business entity is other than a natural person, a contribution by: all principals, partners, officers, or directors of the business entity, or their spouses; any subsidiaries directly or indirectly controlled by the business entity; or any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the business entity, other than a candidate committee, election fund, or political party committee, shall be deemed to be a contribution by the business entity.

As used in this section:

"business entity" means a natural or legal person, business corporation, professional services corporation, limited liability company, partnership, limited partnership, business trust, association or any other legal commercial entity organized under the laws of this State or of any other state or foreign jurisdiction; and

"interest" means the ownership or control of more than 10% of the profits or assets of a business entity or 10% of the stock in the case of a business entity that is a corporation for profit, as appropriate.

e. Any business entity that fails to comply with the provisions of this section shall be subject to a fine imposed by the New Jersey Election Law Enforcement Commission in an amount to be determined by the commission which may be based upon the amount that the business entity failed to report.

4. This act shall take effect immediately.

"EXHIBIT C"

Public Law 2005, Chapter 271

Vendor Certification and Political Contribution Disclosure Form

PUBLIC LAW 2005, C. 271
VENDOR CERTIFICATION AND POLITICAL CONTRIBUTION DISCLOSURE FORM

Contract Reference No:

Vendor:

At least ten (10) days prior to entering into the above-referenced contract, the Vendor must complete this Certification and Disclosure Form, in accordance with the directions below and submit it to the State contact for such contract. Please note that the disclosure requirements under Public Law 2005, Chapter 271 are separate and different from the disclosure requirements under Public Law 2005, Chapter 51 (formerly Executive Order 134). Although no vendor will be precluded from entering into a contract by any information submitted on this form, a vendor's failure to fully, accurately and truthfully complete this form and submit it to the appropriate State agency may result in the imposition of fines by the New Jersey Election Law Enforcement Commission.

Disclosure

Following is the required Vendor disclosure of all Reportable Contributions made in the twelve (12) months prior to and including the date of signing of this Certification and Disclosure to: (i) any State, county, or municipal committee of a political party, legislative leadership committee, candidate committee of a candidate for, or holder of, a State elective office, or (ii) any entity that is also defined as a "continuing political committee" under N.J.S.A. 19:44A-3(n) and N.J.A.C. 19:25-1.

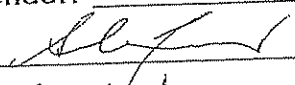
The Vendor is required to disclose Reportable Contributions by: the Vendor itself; all persons or other business entities owning or controlling more than 10% of the profits of the Vendor or more than 10% of the stock of the Vendor, if the Vendor is a corporation for profit; a spouse or child living with a natural person that is a Vendor; all of the principals, partners, officers or directors of the Vendor and all of their spouses; any subsidiaries directly or indirectly controlled by the Vendor; and any political organization organized under section 527 of the Internal Revenue Code that is directly or indirectly controlled by the Vendor, other than a candidate committee, election fund, or political party committee.

"Reportable Contributions" are those contributions that are required to be reported by the recipient under the "New Jersey Campaign Contributions and Expenditures Reporting Act," P.L. 1973, c.83 (C.19:44A-1 et seq.), and implementing regulations set forth at N.J.A.C. 19:25-10.1 et seq. As of January 1, 2005, contributions in excess of \$300 during a reporting period are deemed "reportable."

Name and Address of Committee to Which Contribution Was Made	Date of Contribution	Amount of Contribution	Contributor's Name
Indicate "none" if no Reportable Contributions were made. Attach Additional Pages As Needed			
, NONE			

Certification:

I certify as an officer or authorized representative of the Vendor that, to the best of my knowledge and belief, the foregoing statements by me are true. I am aware that if any of the statements are willfully false, I am subject to punishment.

Name of Vendor: Minuteman Press
 Signed: 
 Title: President
 Print Name: Sherman Feuer

07/29/04

Taxpayer Identification#

Dear Business Representative:

Congratulations! You are now registered with the New Jersey Division of Revenue.

Use the Taxpayer Identification Number listed above on all correspondence with the Divisions of Revenue and Taxation, as well as with the Department of Labor (if the business is subject to unemployment withholdings). Your tax returns and payments will be filed under this number, and you will be able to access information about your account by referencing it.

Additionally, please note that State law requires all contractors and subcontractors with Public agencies to provide proof of their registration with the Division of Revenue. The law also amended Section 92 of the Casino Control Act, which deals with the casino service industry.

We have attached a Proof of Registration Certificate for your use. To comply with the law, if you are currently under contract or entering into a contract with a State agency, you must provide a copy of the certificate to the contracting agency.

If you have any questions or require more information, feel free to call our Registration Hotline at (609)292-1730.

I wish you continued success in your business endeavors.

Sincerely,

John E. Tully
John E. Tully, CPA
Acting Director

STATE OF NEW JERSEY
BUSINESS REGISTRATION CERTIFICATE

DEPARTMENT OF TREASURY/
DIVISION OF REVENUE
PO BOX 252
TRENTON, NJ 08646-0252

TAXPAYER NAME:

ROAN PRINTING, INC.

TAXPAYER IDENTIFICATION#:

ADDRESS:

4 EAST MAIN STREET
SOMERVILLE NJ 08876

EFFECTIVE DATE:

03/08/79

FORM-BRC(08-01)

TRADE NAME:

MINUTEMAN PRESS

SEQUENCE NUMBER:

0445703

ISSUANCE DATE:

07/29/04

John E. Tully
Acting Director

This Certificate is NOT assignable or transferable. It must be conspicuously displayed at above address.

Attachment further to Response #2

Somerville Borough- Stationary items, forms, Posters

Township of No. Brunswick- Public notice

Bridgewater Township- Newsletter, booklets, Folders, Forms

Hillsborough Township- Copying

Watchung Borough – Stationary items

Somerville Board of Ed- Stationary and Forms

Somerset County Ed Services – Stationary

Branchburg Board of Ed – Stationary

Somerset County Prosecutors Office- Stationary, Calendar





The Family Hearing Aid Place, Inc.

REM Audiology Associates, P.C.

MM Printing
4 East Main Street
Somerville, NJ 08876

April 11, 2005

To whom it may concern,

I would like to express extreme gratitude and respect for your facility and staff. In the past, The New Jersey Association of Hearing Health Professionals has used three different printers for our printing needs. The cooperation and professionalism of your staff encouraged us to give all of our printing needs to your facility. We were not disappointed.

The compliments we received for the end results of the journal/program/PowerPoint slides were numerous. Our primary speaker, who is internationally known, said it is the best that he has ever seen.

My primary contact was with Lucretia, but all of your staff have proven themselves to be equally competent. I do apologize for some of the last-minute rush; this was my first convention as Chair.

Once again, thank you.

Respectfully,

A handwritten signature in black ink, appearing to read "Robert B. Siegel".

Robert B. Siegel, Au.D.
Doctor of Audiology
Convention Chair

ROBERT B. SIEGEL, AuD, CCC-A, FAAA
DOCTOR OF AUDIOLOGY
Hearing Aid Dispenser License #483, Supervising Licensee
Audiology License #130

ELIZABETH PATTERSON, M.S. CCC-A, FAAA
MASTER OF SCIENCE
Hearing Aid Dispenser License #547
Audiology License #128

Hearing Aid and Audiology Services

www.familyhearingcenters.com

177 Franklin Corner Rd., Suite 1-C
Lawrenceville, NJ 08648
609-895-1666

Greentree Executive Campus
2001 Lincoln Dr. West, Suite E
Marlton, NJ 08053-1531
856-596-9670

REM Audiology • 856-797-1414

Northeast Speech and Hearing Center
6404 Roosevelt Blvd., 1B
Philadelphia, PA 19149
215-535-5598
License 285-L • License 496

Sherman Feuer

From: Nancy Walter [nwalter@star991fm.com]
Sent: Friday, April 03, 2009 5:02 PM
To: Sherman Feuer
Subject: letter of reference

To Whom It May Concern:

Minuteman Press of Somerville, NJ has been servicing our printing needs since early 2006. I would gladly recommend Minuteman to you for your printing needs.

Sherman Feuer, President of Minuteman, has been a pleasure to work with since day one. He is fair and competitive in his pricing. His work is timely, and the quality of the work and service has been very good. He is always looking for better ways to serve his customers. Sherman strives for excellent service, and his team will do whatever possible to meet our deadlines.

It has been a pleasure doing business with Minuteman Press.

Sincerely,

Nancy J. Walter
Manager of Business Administration
STAR 99.1 HD Radio
(732) 469-0991 ext.3122
(732) 469-2115 fax





P.O. BOX 75 · PRINCETON, NEW JERSEY 08542 · 609-924-6700 · Fax 609-924-8944

Margery Miller
Print and Design Manager

Re: Minuteman Press of Somerville, New Jersey

In my role at Princeton Day School, I use a variety of printers for a long and diverse list of printing projects. Minuteman Press of Somerville is one of the vendors that I have used and can sincerely say have always produced a quality product and have delivered on or before the date needed. I am always amazed at the quick response from Minuteman whenever I submit a request for an estimate or submit files online through their user-friendly website.

A handwritten signature in cursive script that reads "Margery Miller".

_____ Mr. Jacobs _____ moved that the foregoing resolution be adopted as introduced and read, which motion was seconded by _____ Mr. Eater _____ and upon roll call the following members voted:

AYE: Vivian Altman
Roger B. Jacobs
Ridgeley Hutchinson
R. David Rousseau (represented by David Eater)
Laurence M. Downes (represented by Kurt Landgraf)

NAY: None

ABSTAIN: None

ABSENT: None

The Chair thereupon declared said motion carried and said resolution adopted.

**NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
2009 BUDGET VARIANCE ANALYSIS
FOR THREE MONTHS ENDED MARCH 31, 2009**

Executive Summary

The NJEFA concluded the first three months of 2009 with net operating income in the amount of \$248,311, based on revenues of \$902,064 and expenses of \$653,753. As a result, net operating income is higher than budgeted by \$45,476. This difference is a result of less than anticipated expenses in the amount of \$97,956 partially offset by less than expected revenues in the amount of \$52,480.

Revenues

Revenues were \$52,480 less than projected for the first three months of the year due to less than anticipated bond issuance activity and lower than budgeted Investment Income.

Expenses

Operating expenditures for the first three months of the year were favorable as compared to budget by \$97,956. Attorney General Fees were \$32,463 less than budgeted because actual billings are less than that of the Legal Services Cost Projection Agreement. Salaries were \$25,045 below the budgeted amount due primarily to a staff vacancy. Deviations in the remaining line items are primarily the result of timing.

NEW JERSEY EDUCATIONAL FACILITIES AUTHORITY
ACTUAL vs. BUDGET REPORT
MARCH 2009

	Month Ended March 31, 2009			3 Months Ended March 31, 2009		
	Actual	Budget	Variance	Actual	Budget	Variance
<u>Operating Revenues</u>						
Annual Administrative Fees	\$281,120	\$281,120	\$ -	\$ 843,360	\$ 843,360	\$ -
Initial Fees	-	17,174	(17,174)	55,090	89,434	(34,344)
Investment Income	4,304	7,250	(2,946)	3,614	21,750	(18,136)
	<u>\$ 285,424</u>	<u>\$ 305,544</u>	<u>\$ (20,120)</u>	<u>\$ 902,064</u>	<u>\$ 954,544</u>	<u>\$ (52,480)</u>
<u>Operating Expenses</u>						
Salaries	\$103,777	\$114,028	\$ 10,251	\$ 308,614	\$ 333,659	\$ 25,045
Employee Benefits	26,763	28,068	1,305	79,866	85,199	5,333
Provision for Post Ret. Health Benefits	-	-	-	-	-	-
Office of The Governor	1,750	1,750	-	5,250	5,250	-
Office of The Attorney General	6,000	16,821	10,821	18,000	50,463	32,463
Sponsored Programs	-	-	-	-	-	-
Telephone	1,806	2,391	585	3,719	5,482	1,763
Gasoline & Auto Maintenance	988	1,167	179	7,683	3,501	(4,182)
Rent	24,098	25,785	1,687	72,294	77,355	5,061
Utilities	1,687	1,754	67	5,060	5,262	202
Postage	225	583	358	745	1,749	1,004
Office Supplies & Expenses	1,531	3,750	2,219	7,169	11,250	4,081
Travel & Official Receptions	1,067	2,500	1,433	2,678	7,500	4,822
Staff Training & Tuition Reimbursement	1,978	2,250	272	2,763	6,750	3,987
Insurance	3,863	3,863	-	11,589	11,589	-
Annual Report & Newsletters	3,952	4,000	48	3,952	6,500	2,548
Public Relations	-	500	500	-	500	500
Electronic Communication Program	-	-	-	-	-	-
Professional Services	60,912	65,163	4,251	78,351	82,700	4,349
Dues & Subscriptions	9,540	11,500	1,960	25,142	27,000	1,858
Maintenance of Equipment	1,988	4,000	2,012	2,878	12,000	9,122
Depreciation	6,000	6,000	-	18,000	18,000	-
Contingency	-	-	-	-	-	-
	<u>257,925</u>	<u>295,873</u>	<u>37,948</u>	<u>653,753</u>	<u>751,709</u>	<u>97,956</u>
Net Operating Income	<u>\$ 27,499</u>	<u>\$ 9,671</u>	<u>\$ 17,828</u>	<u>\$ 248,311</u>	<u>\$ 202,835</u>	<u>\$ 45,476</u>

New Jersey Education Facilities Authority
 Summary of Construction Funds
 As of March 31, 2009

<u>Institution</u>	<u>Issue</u>	<u>Description</u>	<u>Bond Proceeds</u>	<u>Net Disbursed</u>	<u>Balance</u>	<u>% Complete</u>
<u>Private</u>						
Stevens Institute of Technology	2004 Series B	Student Residence Conversion	\$ 12,281,959.45	\$ (11,256,713.23)	\$ 1,025,246.22	92%
Institute for Advanced Study	2006 Series C	Biology Bldg., & Renovations	19,939,000.00	(13,559,113.37)	6,379,886.63	68%
Rider University	2007 Series C	Student Housing, Parking & Improv.	21,013,907.29	(18,969,886.06)	2,044,021.23	90%
Drew University	2007 Series D	Student Housing & Renovations	25,314,969.30	(19,980,467.80)	5,334,501.50	79%
Princeton University	2007 Series E	Construction & Major Maintenance	329,363,288.30	(289,516,158.38)	39,847,129.92	88%
College of Saint Elizabeth	2008 Series F	2006 Perf. Arts Center, Renovations	1,111,345.11	(340,040.18)	771,304.93	31%
Saint Peter's College	2008 Series H	Various Construction & Renovations	5,075,000.00	(3,560,021.97)	1,514,978.03	70%
Princeton University	2008 Series J	Construction & Capital Equipment	253,753,780.55	(52,240,341.47)	201,513,439.08	21%
Sub Total			\$ 667,853,250.00	\$ (409,422,742.46)	\$ 258,430,507.54	
<u>Public</u>						
Rowan University	Series 2004 C	Academic Building, Various Projects	\$ 57,850,090.45	\$ (52,784,500.26)	\$ 5,065,590.19	91%
Kean University	Series 2005 B	Various Projects & Renovations	91,383,145.08	(38,936,298.33)	52,446,846.75	43%
Montclair State University	Series 2006 A	Rec. Center, Parking & Renovations	99,691,116.44	(34,385,827.97)	65,305,288.47	34%
Richard Stockton College of New Jersey	Series 2006 F	Housing V, Various Projects	50,675,855.72	(46,322,452.24)	4,353,403.48	91%
Rowan University	Series 2006 G	Various Renovations	46,527,357.07	(21,863,307.69)	24,664,049.38	47%
Rowan University	Series 2006 H	Property Acquisition, Renovations	19,797,386.13	(2,171,361.68)	17,626,024.45	11%
Kean University	Series 2007 D	2 Residence Halls, Dining, Parking	124,287,050.02	(48,336,748.96)	75,950,301.06	39%
Richard Stockton College of New Jersey	Series 2007 G	Housing V, Various Upgrades & Renov	40,242,421.65	(12,858,641.57)	27,383,780.08	32%
The College of New Jersey	Series 2008 D	1999 A and 2002 D Projects	54,933,452.51	(9,083,386.51)	45,850,066.00	17%
William Paterson University	Series 2008 C	Science Hall Expansion & Renovation	83,907,460.92	877,220.66	84,784,681.58	-1%
Richard Stockton College of New Jersey	Series 2008 A	Campus Ctr, Science Ctr, College Walk,	105,482,763.92	(11,636,835.75)	93,845,928.17	11%
Montclair State University	Series 2008 J	New Student Housing Facility	27,157,619.62	(4,724,353.16)	22,433,266.46	17%
Sub Total			\$ 801,935,719.53	\$ (282,226,493.46)	\$ 519,709,226.07	
<u>Other Programs</u>						
Public Library Grant Program	Series 2002 A	Library Grants	\$ 45,380,714.58	\$ (44,946,396.98)	\$ 434,317.60	99%
* Capital Improvement Fund	Series 2002 A	Capital Improvements	195,287,675.00	(195,227,885.19)	59,789.81	100%
Sub Total			\$ 240,668,389.58	\$ (240,174,282.17)	\$ 494,107.41	
Grand Total			\$ 1,710,457,359.11	\$ (931,823,518.09)	\$ 778,633,841.02	

* This issue has reached a completion rate of 100% and will no longer appear on future reports.

New Jersey Environmental Facilities Authority
Five Year Budget Comparison
Operating Fund

	2004 Budget	2004 Actual	Variance Fav(Unfav)	2005 Budget	2005 Actual	Variance Fav(Unfav)	2006 Budget	2006 Actual	Variance Fav(Unfav)	2007 Budget	2007 Actual	Variance Fav(Unfav)	2008 Budget	2008 Actual	Variance Fav(Unfav)
Revenues:															
Annual Administrative Fees	\$ 2,553,484	\$ 2,619,779	\$ 66,295	\$ 2,842,595	\$ 2,832,141	\$ (10,454)	\$ 2,947,036	\$ 2,883,487	\$ (63,549)	\$ 3,105,084	\$ 3,010,279	\$ (94,805)	\$ 3,214,616	\$ 3,107,378	\$ (107,238)
Initial Fees	697,000	815,792	118,792	700,000	981,764	281,764	700,000	1,154,322	454,322	650,000	813,922	163,922	520,000	244,554	(275,446)
Interest Income	60,000	72,759	12,759	90,000	185,341	95,341	260,000	334,708	74,708	387,000	439,498	52,498	240,000	223,087	(16,913)
Total Revenues	\$ 3,310,484	\$ 3,508,330	\$ 197,846	\$ 3,632,595	\$ 3,949,246	\$ 316,651	\$ 3,907,036	\$ 4,372,498	\$ 465,462	\$ 4,142,084	\$ 4,283,659	\$ 121,615	\$ 3,974,616	\$ 3,573,019	\$ (399,597)
Expenses:															
Salaries	\$ 1,174,412	\$ 1,074,315	\$ 100,097	\$ 1,287,340	\$ 1,204,028	\$ 83,311	\$ 1,293,659	\$ 1,289,937	\$ 23,722	\$ 1,378,560	\$ 1,241,641	\$ 136,919	\$ 1,436,732	\$ 1,414,583	\$ 22,149
Employee Benefits	307,897	282,852	45,045	335,537	275,808	59,729	345,465	315,114	30,371	397,390	323,467	73,923	412,177	402,527	9,650
Provision for Post Ret. Health Benefits	0	385,000	(385,000)	0	97,332	(97,332)	0	1,069,835	(1,069,835)	0	155,570	(155,570)	0	(20,790)	220,790
Office of The Governor	48,000	44,793	3,207	48,000	46,136	1,864	48,000	23,088	24,932	48,000	16,148	32,852	28,000	16,148	11,852
Office of The Attorney General	162,676	96,680	65,996	168,619	84,549	84,270	179,618	109,524	70,094	187,282	87,014	100,268	186,865	62,438	133,407
Sponsored Programs	26,000	17,589	8,411	35,000	10,988	24,012	35,000	15,424	19,576	25,000	16,250	8,750	25,000	1,795	23,205
Telephone	4,000	17,589	7,841	21,000	16,879	4,121	20,000	21,353	1,353	22,000	21,867	113	12,000	24,723	2,727
Gasoline and Auto Maintenance	268,560	255,028	12,532	269,050	266,005	3,045	281,000	276,004	4,996	283,000	302,554	(19,554)	310,000	291,243	18,757
Rent	14,674	13,662	1,012	13,662	13,662	0	13,662	14,547	(885)	15,160	15,602	(422)	20,244	20,240	4
Utilities	10,000	9,925	75	11,500	4,020	7,480	7,000	6,258	742	6,500	5,907	593	6,500	6,166	334
Postage	36,000	33,661	2,339	37,000	38,288	(1,288)	38,000	35,906	2,094	40,000	44,524	(4,524)	44,000	37,957	6,043
Office Supplies and Expenses	35,000	28,937	6,063	35,000	29,237	5,763	35,000	31,262	3,738	36,000	25,550	10,450	36,000	20,777	15,223
Travel and Official Receptions	10,000	10,919	(919)	18,000	16,001	1,999	20,000	15,660	4,340	20,000	20,759	(759)	27,000	17,912	9,088
Staff Training and Tuition Reimb.	77,500	76,080	1,420	80,500	75,570	4,930	78,000	69,376	8,624	70,000	59,528	10,472	57,000	50,202	6,798
Insurance	50,000	28,830	21,170	50,000	33,281	16,719	50,000	36,282	13,718	50,000	32,255	17,745	50,000	33,461	16,539
Annual Report and Newsletters	25,000	3,094	21,906	20,000	1,762	18,238	55,000	16,707	38,293	5,000	5,000	0	5,000	0	5,000
Public Relations	25,000	0	25,000	25,000	0	25,000	25,000	0	25,000	50,000	0	50,000	20,000	11,882	8,118
Electronic Communication Program	425,000	192,523	232,477	175,000	171,538	3,462	250,000	186,037	63,963	215,000	137,891	77,109	355,000	174,463	180,537
Professional Services	46,000	37,601	8,399	46,000	40,025	5,975	60,000	57,865	2,135	68,000	63,157	4,843	77,000	80,002	(3,002)
Dues and Subscriptions	81,000	74,519	6,481	94,000	82,218	11,782	80,000	83,911	(3,911)	89,000	84,004	4,996	96,000	78,887	17,113
Depreciation	35,000	32,508	2,492	37,500	28,494	9,006	34,000	29,586	4,414	38,000	28,241	8,759	40,000	28,610	11,390
Maintenance of Equipment	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000	50,000	0	50,000
Contingency	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	\$ 2,946,719	\$ 2,712,539	\$ 234,180	\$ 2,862,518	\$ 2,641,554	\$ 320,924	\$ 3,003,924	\$ 3,691,043	\$ (687,119)	\$ 3,102,912	\$ 2,692,942	\$ 409,970	\$ 3,320,518	\$ 2,653,692	\$ 756,826
Net Operating Revenues	\$ 363,765	\$ 795,791	\$ 432,026	\$ 770,077	\$ 1,407,652	\$ 637,575	\$ 903,112	\$ 681,455	\$ (221,657)	\$ 1,039,172	\$ 1,570,767	\$ 531,595	\$ 654,098	\$ 1,011,327	\$ 357,229
Non Operating Revenues (Expenses)															
State of New Jersey Reimbursement	0	0	0	0	(2,500,000)	(2,500,000)	0	0	0	0	0	0	0	0	0
Gain (Loss) on Disposal of Fixed Assets	0	0	0	0	122	122	0	0	0	0	(4,347)	(4,347)	0	0	0
Change in Net Assets	\$ 363,765	\$ 795,791	\$ 432,026	\$ 770,077	\$ (1,092,228)	\$ (1,862,303)	\$ 903,112	\$ 681,455	\$ (221,657)	\$ 1,039,172	\$ 1,566,410	\$ 527,238	\$ 654,098	\$ 1,011,327	\$ 357,229