

Financial Ratio	Period Ending <u>03/31/11</u>	Period Ending <u>12/31/10</u>	Period Ending <u>09/30/10</u>	Period Ending <u>06/30/10</u>	Period Ending <u>03/31/10</u>
# of Hospitals in Peer Group	56	56	56	57	57
Current	1.42	1.37	1.44	1.40	1.28
Current - Adjusted	2.24	2.25	2.29	2.06	2.08
Days Revenue in Accounts Receivable	44.84	41.80	44.49	44.15	45.48
Days Expenses in Accounts Payable	60.98	61.08	61.98	64.08	64.21
Days Operating Cash Available	80.92	71.27	65.45	67.89	79.07
Days Operating Cash Avail - Adjusted	80.92	72.47	67.17	73.44	79.07
Acid Test - Adjusted	.89	.92	.92	.93	.99
Quick - Adjusted	1.70	1.70	1.74	1.68	1.68
Cushion - Adjusted	7.81	7.83	7.43	6.85	6.57
Average Age of Plant	11.91	11.96	12.13	12.11	11.88
Remaining Useful Life	8.98	8.94	9.09	9.20	9.27
Debt to Capitalization	42.90	45.35	45.39	47.57	46.51
Equity Financing	.28	.28	.28	.28	.27
Debt Service Coverage	3.39	3.01	2.66	2.93	2.56
Capital Expense (%)	2.50	2.62	2.53	2.48	2.58
Long Term Debt to Net Fixed Assets	.66	.65	.66	.67	.68
Cash to Debt	.73	.81	.63	.70	.70
Cash Flow to Total Debt	13.09	12.64	11.57	11.46	10.03
Operating Margin (%)	1.28	.99	.87	.72	.43
Net Profit Margin (%)	2.15	1.53	1.66	1.37	.64
Return on Total Assets (%)	2.26	1.47	1.52	1.47	.76
Bad Debt Expense (%)	4.72	5.07	5.07	5.21	5.35
Net Fixed Asset Turnover	2.53	2.43	2.53	2.46	2.45
Expense per Adj Admission	10,467	10,398	10,354	10,301	10,245
FTE per Adj Occupied Bed	5.23	5.32	5.22	5.19	5.24

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BEDSIZE MEDIANS
For the Period Ending 03/31/11

Financial Ratio	<u>Under 200 Beds</u>	<u>200-399 Beds</u>	<u>400 + Beds</u>
# of Hospitals in Peer Group	5	26	25
Current	3.18	1.20	1.59
Current - Adjusted	3.18	1.66	3.22
Days Revenue in Accounts Receivable	42.97	46.45	42.38
Days Expenses in Accounts Payable	42.14	66.76	58.78
Days Operating Cash Available	114.61	58.19	119.54
Days Operating Cash Avail - Adjusted	119.57	58.19	119.90
Acid Test - Adjusted	2.15	.65	1.65
Quick - Adjusted	2.72	1.48	2.46
Cushion - Adjusted	7.39	4.71	11.10
Average Age of Plant	8.62	11.91	11.98
Remaining Useful Life	9.51	9.16	8.66
Debt to Capitalization	24.42	51.30	41.03
Equity Financing	.56	.23	.36
Debt Service Coverage	2.05	3.18	3.83
Capital Expense (%)	2.54	2.65	2.45
Long Term Debt to Net Fixed Assets	.49	.86	.59
Cash to Debt	1.43	.43	.96
Cash Flow to Total Debt	16.66	11.14	14.17
Operating Margin (%)	1.59	1.10	2.32
Net Profit Margin (%)	1.73	1.64	3.71
Return on Total Assets (%)	1.70	1.89	3.00
Bad Debt Expense (%)	4.62	4.74	4.72
Total Asset Turnover	2.25	2.66	2.32
Expense per Adj Admission	10,943	9,720	10,817
FTE per Adj Occupied Bed	6.32	5.20	5.23

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INCOME STATUS MEDIANS
For the Period Ending 03/31/11

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	21
Current	1.07	1.22	1.63
Current - Adjusted	1.59	1.84	3.22
Days Revenue in Accounts Receivable	49.29	42.11	44.74
Days Expenses in Accounts Payable	73.26	66.38	54.45
Days Operating Cash Available	55.24	40.67	114.61
Days Operating Cash Avail - Adjusted	62.52	41.32	119.57
Acid Test - Adjusted	.60	.53	1.95
Quick - Adjusted	1.25	1.11	2.69
Cushion - Adjusted	6.35	5.10	10.02
Average Age of Plant	11.86	13.82	11.98
Remaining Useful Life	9.67	8.85	9.07
Debt to Capitalization	43.88	42.32	43.08
Equity Financing	.06	.23	.41
Debt Service Coverage	2.17	3.31	3.97
Capital Expense (%)	2.98	2.47	2.54
Long Term Debt to Net Fixed Assets	.87	.57	.62
Cash to Debt	.67	.52	.89
Cash Flow to Total Debt	8.92	13.28	16.66
Operating Margin (%)	.22	1.26	2.87
Net Profit Margin (%)	.90	2.24	4.52
Return on Total Assets (%)	1.06	1.70	3.36
Bad Debt Expense (%)	6.56	4.94	4.35
Net Fixed Asset Turnover	2.50	2.96	2.18
Expense per Adj Admission	11,178	9,740	10,519
FTE per Adj Occupied Bed	4.97	5.07	5.38

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Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	8	11	9	10	9	9
Current	1.50	1.22	1.08	1.69	1.36	1.33
Current - Adjusted	2.23	1.63	1.58	2.50	2.89	3.53
Days Revenue in Accounts Receivable	44.84	46.38	47.91	46.14	51.30	35.78
Days Expenses in Accounts Payable	52.73	60.60	75.57	62.16	62.82	58.60
Days Operating Cash Available	79.66	49.08	62.41	70.01	101.49	173.03
Days Operating Cash Avail - Adjusted	88.00	49.08	64.03	70.01	101.49	173.34
Acid Test - Adjusted	1.30	.51	.74	1.15	1.20	2.78
Quick - Adjusted	1.99	1.11	1.20	1.93	2.17	3.18
Cushion - Adjusted	6.87	3.23	8.46	8.75	11.10	14.11
Average Age of Plant	12.03	11.10	14.84	12.81	8.81	14.78
Remaining Useful Life	8.69	8.31	7.50	9.63	10.41	9.33
Debt to Capitalization	35.67	49.85	54.98	63.76	40.36	32.77
Equity Financing	.33	.24	.16	.24	.44	.43
Debt Service Coverage	2.83	2.41	4.61	5.15	3.25	3.21
Capital Expense (%)	2.33	3.01	2.28	2.11	2.74	2.67
Long Term Debt to Net Fixed Assets	.62	.84	.49	.82	.71	.52
Cash to Debt	.66	.45	1.08	.49	.79	1.05
Cash Flow to Total Debt	12.02	10.96	20.01	11.53	6.71	13.54
Operating Margin (%)	1.82	1.11	5.63	1.28	.18	1.25
Net Profit Margin (%)	1.46	2.01	3.99	2.37	1.07	3.53
Return on Total Assets (%)	1.97	3.67	5.13	3.26	1.34	2.95
Bad Debt Expense (%)	4.81	3.40	6.32	4.78	4.72	4.72
Net Fixed Asset Turnover	2.47	3.27	4.45	2.31	1.81	2.18
Expense per Adj Admission	10,737	10,703	10,613	10,803	9,700	9,420
FTE per Adj Occupied Bed	5.77	5.77	4.80	5.22	4.84	4.73

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TEACHING STATUS MEDIANS
For the Period Ending 03/31/11

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	24	16	16
Current	1.38	1.54	1.37
Current - Adjusted	2.66	1.77	1.90
Days Revenue in Accounts Receivable	46.22	43.56	44.94
Days Expenses in Accounts Payable	59.60	64.00	62.16
Days Operating Cash Available	106.81	79.23	37.96
Days Operating Cash Avail - Adjusted	109.52	79.23	38.01
Acid Test - Adjusted	1.33	.97	.61
Quick - Adjusted	2.14	1.49	1.32
Cushion - Adjusted	7.61	9.90	4.97
Average Age of Plant	11.92	11.48	12.23
Remaining Useful Life	9.39	8.66	8.92
Debt to Capitalization	35.67	48.49	58.32
Equity Financing	.40	.26	.20
Debt Service Coverage	3.25	3.61	3.14
Capital Expense (%)	2.65	2.40	2.38
Long Term Debt to Net Fixed Assets	.61	.66	.85
Cash to Debt	.97	.76	.36
Cash Flow to Total Debt	13.49	12.80	10.94
Operating Margin (%)	1.43	1.58	1.19
Net Profit Margin (%)	2.62	1.74	1.41
Return on Total Assets (%)	2.90	1.95	2.17
Bad Debt Expense (%)	4.30	4.57	6.17
Net Fixed Asset Turnover	2.54	2.28	2.84
Expense per Adj Admission	9,299	11,635	10,340
FTE per Adj Occupied Bed	5.27	5.13	5.32

STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 03/31/11

Financial Ratio	25th Percentile	Median	75th Percentile
Current	1.00	1.42	2.19
Current - Adjusted	1.15	2.24	3.70
Days Revenue in Accounts Receivable	49.79	44.84	39.18
Days Expenses in Accounts Payable	76.35	60.98	51.37
Days Operating Cash Available	20.93	80.92	163.05
Days Operating Cash Avail - Adjusted	21.71	80.92	164.45
Acid Test - Adjusted	0.27	0.89	2.63
Quick - Adjusted	0.86	1.70	3.22
Cushion - Adjusted	1.62	7.81	17.28
Average Age of Plant	15.94	11.91	8.79
Remaining Useful Life	7.27	8.98	11.15
Debt to Capitalization	61.93	42.90	21.20
Equity Financing	0.04	0.28	0.48
Debt Service Coverage	1.70	3.39	5.33
Capital Expense (%)	3.54	2.50	1.77
Long Term Debt to Net Fixed Assets	0.90	0.66	0.47
Cash to Debt	0.30	0.73	1.38
Cash Flow to Total Debt	7.26	13.09	22.00
Operating Margin (%)	0.10	1.28	4.26
Net Profit Margin (%)	(0.56)	2.15	5.56
Return on Total Assets (%)	(0.73)	2.26	5.15
Bad Debt Expense (%)	7.79	4.72	3.12
Net Fixed Asset Turnover	1.80	2.53	3.93
Expense per Adj Admission	11,276	10,467	9,187
FTE per Adj Occupied Bed	5.76	5.23	4.72

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