



# FINANCINGS | 2011

# South Jersey Hospital, Inc.

Capital Asset Loan Program | 2011  
\$30,000,000



## Capital Asset Loan Program

### Closing Date

March 1, 2011

### Security

The repayment of the loan will be evidenced by a Note issued pursuant to a Master Trust Indenture. The Series 2010 Note will be secured on parity with the existing Series 2002, 2004, 2006 bonds and 2009 Note

### Term

The equipment portion of the loan totaling approximately \$20 million will be amortized over a 10-year term with annual principal payments of \$1,750,000 for the first two years and the balance of the loan being repaid in level principal payments for the remaining eight years; the construction portion of the loan totaling \$10 million will be amortized over a 10-year period with interest only payments for the first two years and level principal payments for the remaining eight years.

## South Jersey Hospital

South Jersey Hospital, Inc. ("South Jersey" or the "Medical Center") operates two acute care hospitals: the South Jersey Healthcare Regional Medical Center (the "RMC") in Vineland, Cumberland County, New Jersey and the South Jersey Healthcare Elmer Hospital ("Elmer") in Elmer, Salem County, New Jersey. The RMC has a licensed bed capacity of 325 beds, 270 of which are located at the campus in Vineland and 55 of which are located in SJH's Bridgeton Health Care Center located in Bridgeton, New Jersey. The 55 beds located at the Bridgeton site are for acute, inpatient psychiatric services. Elmer is licensed for 96 beds. Thus, the total licensed bed capacity of South Jersey Hospital is 421 beds.

The proceeds of the loan will be used to: (1) finance the expansion and renovation of the existing Level II nursery to become a Level III Neonatal Intensive Care Unit ("NICU"), including the addition of 6 bassinets; (2) reimburse the Medical Center for capital equipment; and (3) pay the related costs of issuance.



### Mailing Address:

PO Box 366  
Trenton, NJ 08625-0366

### Delivery Address:

22 South Clinton Avenue  
Trenton, NJ 08609 - 1212

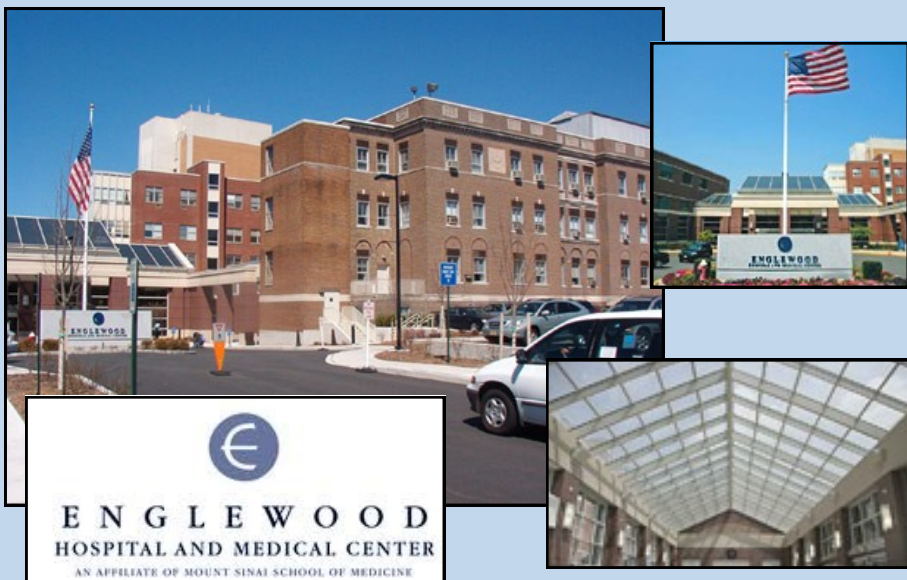
Phone: 609.292.8585

Fax: 609.633.7778

Web: [www.njhcffa.com](http://www.njhcffa.com)

# Englewood Hospital and Medical Center

Capital Asset Loan Program | 2011  
\$10,000,000



## Capital Asset Loan Program

### Closing Date

March 8, 2011

### Security

A first priority security interest in the equipment.

### Term

7 year term loan with ten-year amortization.

## Englewood Hospital and Medical Center

Englewood Hospital and Medical Center is a 520-licensed bed acute care facility located in Englewood, New Jersey. Its service area is primarily comprised of the 22 towns situated in the northern valley of Bergen County and residents in northern Hudson county and southern Rockland County, New York.

In addition to providing general acute care services, the Medical Center is one of the primary teaching affiliates of the Mt. Sinai School of Medicine in New York. The affiliation brings to the Medical Center residents in surgery, pediatrics and pathology, as well as critical care medicine fellows. Englewood also offers a broad range of clinical programs including the Breast Care Center, the Institute for the Advancement of Bloodless Surgery, the Vascular Institute, the Family Birth Place and, in September of 2009, they completed construction of a new state of the art Emergency Department.

Proceeds of the loan, together with other monies, will be used to finance and/or reimburse the Medical Center for the purchase of capital equipment including, but not limited to, (a) a magnetic resonance imaging machine ("MRI"), (b) infusion pumps, (c) a telemetry system and (d) IT equipment.



### Mailing Address:

PO Box 366  
Trenton, NJ 08625-0366

### Delivery Address:

22 South Clinton Avenue  
Trenton, NJ 08609 - 1212

Phone: 609.292.8585

Fax: 609.633.7778

Web: [www.njhcffa.com](http://www.njhcffa.com)

# FINANCINGS IN PROGRESS | 2011



## STAND ALONE BOND FINANCINGS

### Saint Barnabas Health System

Saint Barnabas Health Care System (“St. Barnabas”) has signed a Memorandum of Understanding with the Authority to undertake a tax-exempt lease financing of approximately \$30 million. This is a new form of financing being structured through the Authority. It is intended that this program will provide a lower cost and a more timely financing vehicle for our borrowers as compared to taxable loans and leasing programs. Upon authorization from the Authority members, the Authority will enter into a Master Lease Agreement with St. Barnabas in an amount not to exceed an agreed upon maximum. As various vendors approach St. Barnabas, they will have the opportunity to participate in the leasing program; hence additional leases under the Master Agreement may be entered into throughout the year. Expected Pricing/Bid Date: April

### Atlantic Health System

AHS Hospital Corp. (“AHS”) has signed a Memorandum of Understanding with the Authority for the issuance of approximately \$170,000,000 of bonds, the proceeds of which are expected to be used: 1) to finance the acquisition of certain FY 2011 capital budget items for AHS and Newton Memorial Hospital; 2) to finance the expansion of and renovation to the AHS corporate offices, Morristown Memorial Hospital and Overlook Hospital; 3) to reimburse AHS for cost associated with such expansion and renovation; 4) to refund the Authority’s Newton Memorial Hospital issue, Series 1997 bonds; 5) to refund the Authority’s Newton Memorial Hospital issue, Series 2001 bonds; 6) to fund the Debt Service Reserve, if necessary; and 7) to pay the related costs of issuance. Expected Pricing/Bid date: April

## CAPITAL ASSET PROGRAM LOANS

### Chilton Hospital

Chilton Hospital is requesting a \$6,000,000 CAP Loan, proceeds of which will be used to provide funds to finance upgrades to their information technology systems, finance the purchase of medical equipment and to pay financing costs. Estimated Closing Date: June



#### Mailing Address:

PO Box 366  
Trenton, NJ 08625-0366

#### Delivery Address:

22 South Clinton Avenue  
Trenton, NJ 08609 - 1212

Phone: 609.292.8585

Fax: 609.633.7778

Web: [www.njhcffa.com](http://www.njhcffa.com)