

STATEWIDE MEDIANS
For the Period Ending: 06/30/11

Financial Ratio	Period Ending <u>06/30/11</u>	Period Ending <u>03/31/11</u>	Period Ending <u>12/31/10</u>	Period Ending <u>09/30/10</u>	Period Ending <u>06/30/10</u>
# of Hospitals in Peer Group	55	56	56	56	57
Current	1.47	1.42	1.33	1.44	1.40
Current - Adjusted	2.37	2.16	2.19	2.29	2.06
Days Revenue in Accounts Receivable	44.01	44.84	42.68	44.49	44.15
Days Expenses in Accounts Payable	63.31	61.10	61.48	61.98	64.08
Days Operating Cash Available	61.26	80.92	71.27	65.45	67.89
Days Operating Cash Avail - Adjusted	63.48	80.92	72.47	67.17	73.43
Acid Test - Adjusted	.77	.89	.85	.92	.93
Quick - Adjusted	1.61	1.70	1.70	1.74	1.68
Cushion - Adjusted	6.62	7.50	7.17	7.43	6.85
Average Age of Plant	12.09	11.91	11.96	12.13	12.11
Remaining Useful Life	8.63	8.98	8.97	9.09	9.20
Debt to Capitalization	41.00	42.52	43.56	45.39	47.47
Equity Financing	.26	.28	.27	.28	.28
Debt Service Coverage	3.52	3.46	2.86	2.66	2.93
Capital Expense (%)	2.50	2.54	2.65	2.61	2.71
Long Term Debt to Net Fixed Assets	.65	.64	.65	.66	.67
Cash to Debt	.69	.74	.81	.63	.70
Cash Flow to Total Debt	14.35	13.09	12.81	11.57	11.46
Operating Margin (%)	1.40	1.28	1.20	.87	.72
Net Profit Margin (%)	2.48	2.15	1.56	1.66	1.37
Return on Total Assets (%)	3.32	2.56	1.38	1.52	1.47
Bad Debt Expense (%)	4.72	4.72	4.80	5.07	5.21
Net Fixed Asset Turnover	2.42	2.53	2.46	2.53	2.46
Expense per Adj Admission	10,228	10,218	10,190	10,176	10,127
FTE per Adj Occupied Bed	5.28	5.31	5.32	5.23	5.22

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TEACHING STATUS MEDIANS
For the Period Ending 06/30/11

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	23	16	16
Current	1.44	1.48	1.45
Current - Adjusted	2.42	2.08	1.89
Days Revenue in Accounts Receivable	48.39	42.92	42.58
Days Expenses in Accounts Payable	65.28	62.81	61.99
Days Operating Cash Available	87.59	57.08	40.44
Days Operating Cash Avail - Adjusted	87.59	62.57	40.49
Acid Test - Adjusted	.98	.71	.66
Quick - Adjusted	2.07	1.29	1.30
Cushion - Adjusted	6.97	9.09	5.19
Average Age of Plant	12.09	11.48	12.21
Remaining Useful Life	8.79	8.53	8.89
Debt to Capitalization	36.72	48.96	47.38
Equity Financing	.41	.24	.23
Debt Service Coverage	3.41	3.52	4.04
Capital Expense (%)	2.72	2.42	2.35
Long Term Debt to Net Fixed Assets	.60	.67	.79
Cash to Debt	.96	.69	.43
Cash Flow to Total Debt	15.39	15.50	10.92
Operating Margin (%)	1.37	1.04	2.08
Net Profit Margin (%)	3.24	1.19	2.61
Return on Total Assets (%)	3.51	1.34	3.48
Bad Debt Expense (%)	4.72	4.08	5.86
Net Fixed Asset Turnover	2.40	2.19	2.89
Expense per Adj Admission	9,255	11,729	10,305
FTE per Adj Occupied Bed	5.28	5.20	5.54

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INCOME STATUS MEDIANS
For the Period Ending 06/30/11

Financial Ratio	<u>Lower Income</u>	<u>Middle Income</u>	<u>Upper Income</u>
	<u>Population</u>	<u>Population</u>	<u>Population</u>
# of Hospitals in Peer Group	12	23	20
Current	1.15	1.20	1.64
Current - Adjusted	1.32	1.95	3.46
Days Revenue in Accounts Receivable	48.00	45.59	43.79
Days Expenses in Accounts Payable	79.66	66.84	53.68
Days Operating Cash Available	50.04	41.01	109.09
Days Operating Cash Avail - Adjusted	55.78	41.10	113.37
Acid Test - Adjusted	.58	.58	1.98
Quick - Adjusted	1.09	1.14	2.81
Cushion - Adjusted	3.24	4.77	9.70
Average Age of Plant	10.71	11.99	12.23
Remaining Useful Life	9.70	8.51	8.97
Debt to Capitalization	47.65	36.72	41.71
Equity Financing	.07	.23	.41
Debt Service Coverage	3.19	2.80	4.06
Capital Expense (%)	3.04	2.43	2.40
Long Term Debt to Net Fixed Assets	.85	.54	.63
Cash to Debt	.64	.57	.86
Cash Flow to Total Debt	9.41	12.40	17.19
Operating Margin (%)	.89	1.40	2.75
Net Profit Margin (%)	1.54	2.13	5.41
Return on Total Assets (%)	1.55	1.83	3.86
Bad Debt Expense (%)	6.88	5.60	4.12
Net Fixed Asset Turnover	2.43	3.00	2.21
Expense per Adj Admission	11,567	10,042	10,010
FTE per Adj Occupied Bed	5.16	5.28	5.24

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BEDSIZE MEDIANS
For the Period Ending 06/30/11

Financial Ratio	<u>Under 200 Beds</u>	<u>200-399 Beds</u>	<u>400 + Beds</u>
# of Hospitals in Peer Group	4	26	25
Current	3.42	1.25	1.58
Current - Adjusted	3.42	1.51	3.06
Days Revenue in Accounts Receivable	48.71	46.52	41.06
Days Expenses in Accounts Payable	37.90	68.63	61.74
Days Operating Cash Available	63.81	58.56	87.59
Days Operating Cash Avail - Adjusted	66.46	58.56	87.59
Acid Test - Adjusted	1.33	.63	1.40
Quick - Adjusted	2.91	1.31	2.22
Cushion - Adjusted	4.15	4.11	10.36
Average Age of Plant	9.91	12.04	12.18
Remaining Useful Life	9.56	8.69	8.56
Debt to Capitalization	28.77	41.71	41.00
Equity Financing	.25	.23	.32
Debt Service Coverage	.86	3.41	3.74
Capital Expense (%)	3.54	2.67	2.36
Long Term Debt to Net Fixed Assets	.54	.81	.60
Cash to Debt	.96	.58	.82
Cash Flow to Total Debt	4.41	14.08	17.97
Operating Margin (%)	(3.52)	1.39	2.69
Net Profit Margin (%)	(3.26)	2.40	3.95
Return on Total Assets (%)	(5.05)	3.44	3.32
Bad Debt Expense (%)	3.65	4.87	5.38
Total Asset Turnover	2.09	2.63	2.28
Expense per Adj Admission	11,007	9,858	10,775
FTE per Adj Occupied Bed	5.87	5.20	5.28

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REGION MEDIANS
For the Period Ending 06/30/11

Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	7	11	9	10	9	9
Current	1.47	1.29	1.10	1.67	1.53	1.49
Current - Adjusted	1.47	1.58	1.17	2.55	2.96	3.73
Days Revenue in Accounts Receivable	44.17	45.59	45.62	43.61	48.39	33.56
Days Expenses in Accounts Payable	63.40	62.22	80.45	60.12	61.74	60.90
Days Operating Cash Available	47.18	46.16	52.90	68.57	97.88	186.41
Days Operating Cash Avail - Adjusted	63.48	46.16	52.90	68.57	97.88	186.41
Acid Test - Adjusted	.62	.54	.64	1.19	1.67	2.51
Quick - Adjusted	1.11	1.14	1.08	1.91	2.31	2.99
Cushion - Adjusted	5.73	2.99	4.41	8.60	10.52	12.99
Average Age of Plant	12.39	9.56	14.84	12.94	9.06	14.88
Remaining Useful Life	8.79	8.23	7.37	9.56	10.37	8.63
Debt to Capitalization	35.75	49.29	14.19	63.93	40.24	32.29
Equity Financing	.23	.26	.21	.24	.43	.45
Debt Service Coverage	1.96	3.41	4.52	5.01	2.61	4.75
Capital Expense (%)	2.62	2.80	2.26	2.06	3.01	2.54
Long Term Debt to Net Fixed Assets	.61	.86	.50	.79	.75	.50
Cash to Debt	.96	.46	1.30	.46	.77	1.25
Cash Flow to Total Debt	8.86	14.43	19.47	11.25	8.70	21.05
Operating Margin (%)	(.09)	1.37	4.61	1.44	(1.42)	3.05
Net Profit Margin (%)	.07	3.31	3.38	2.23	(1.07)	5.88
Return on Total Assets (%)	.07	5.42	4.80	2.99	(.74)	4.12
Bad Debt Expense (%)	5.38	3.84	7.03	4.12	5.60	4.66
Net Fixed Asset Turnover	2.18	3.35	4.45	2.36	1.89	2.28
Expense per Adj Admission	10,228	11,117	10,989	10,464	9,591	9,712
FTE per Adj Occupied Bed	5.28	5.93	4.61	5.44	4.99	4.90

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STATEWIDE RATIO REPORT - QUARTILES
For the Period Ending 06/30/11

Financial Ratio	25th Percentile	Median	75th Percentile
Current	0.95	1.47	2.34
Current - Adjusted	1.14	2.37	3.73
Days Revenue in Accounts Receivable	49.67	44.01	37.86
Days Expenses in Accounts Payable	51.25	63.31	80.45
Days Operating Cash Available	16.62	61.26	175.41
Days Operating Cash Avail - Adjusted	17.13	63.48	178.76
Acid Test - Adjusted	0.15	0.77	2.51
Quick - Adjusted	0.74	1.61	3.05
Cushion - Adjusted	1.21	6.62	13.35
Average Age of Plant	16.20	12.09	8.89
Remaining Useful Life	7.18	8.63	10.99
Debt to Capitalization	63.20	41.00	12.40
Equity Financing	0.06	0.26	0.48
Debt Service Coverage	1.92	3.52	5.47
Capital Expense (%)	3.50	2.50	1.69
Long Term Debt to Net Fixed Assets	0.90	0.65	0.39
Cash to Debt	0.33	0.69	1.56
Cash Flow to Total Debt	7.79	14.35	22.13
Operating Margin (%)	(0.80)	1.40	4.65
Net Profit Margin (%)	(0.32)	2.48	6.12
Return on Total Assets (%)	(0.40)	3.32	5.19
Bad Debt Expense (%)	7.03	4.72	3.08
Net Fixed Asset Turnover	1.83	2.42	4.17
Expense per Adj Admission	11,599	10,228	9,130
FTE per Adj Occupied Bed	5.93	5.28	4.67

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