

STATEWIDE MEDIANS
For the Period Ending 12/31/09

Financial Ratio	Period Ending <u>12/31/09</u>	Period Ending <u>12/31/08</u>	Period Ending <u>12/31/07</u>	Period Ending <u>12/31/06</u>	Period Ending <u>12/31/05</u>
# of Hospitals in Peer Group	58	59	62	65	65
Current	1.42	1.31	1.27	1.26	1.40
Current - Adjusted	2.20	2.04	2.22	2.03	2.06
Days Revenue in Accounts Receivable	42.34	45.95	47.37	49.84	49.55
Days Expenses in Accounts Payable	62.63	65.47	64.95	67.91	66.59
Days Operating Cash Available	71.48	59.18	66.54	68.52	79.68
Days Operating Cash Avail - Adjusted	71.97	59.18	66.83	73.66	80.09
Acid Test - Adjusted	.97	.71	.85	.82	1.10
Quick - Adjusted	1.63	1.70	1.53	1.66	1.81
Cushion - Adjusted	6.53	4.35	6.44	6.85	7.73
Average Age of Plant	12.04	11.26	11.98	12.03	11.94
Remaining Useful Life	9.27	9.07	8.95	8.73	8.86
Debt to Capitalization	47.73	45.81	41.97	40.96	46.85
Equity Financing	.27	.24	.32	.30	.29
Debt Service Coverage	2.38	1.71	2.31	2.35	2.60
Capital Expense (%)	2.64	2.86	3.11	3.01	3.03
Long Term Debt to Net Fixed Assets	.65	.65	.72	.71	.78
Cash to Debt	.70	.58	.75	.79	.68
Cash Flow to Total Debt	10.56	7.11	10.40	9.53	12.06
Operating Margin (%)	.75	.05	(.54)	(.28)	.12
Net Profit Margin (%)	1.12	(.97)	.67	.40	1.90
Return on Total Assets (%)	1.15	(1.01)	.75	.41	1.77
Bad Debt Expense (%)	5.45	6.65	6.74	6.40	6.59
Net Fixed Asset Turnover	2.52	2.45	2.54	2.51	2.62
Expense per Adj Admission	10,107	9,984	9,663	9,338	8,706
FTE per Adj Occupied Bed	5.19	5.26	5.26	5.25	5.24

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TEACHING STATUS MEDIANS
For the Period Ending 12/31/09

Financial Ratio	<u>Non-Teaching</u>	<u>Major Teaching</u>	<u>Minor Teaching</u>
# of Hospitals in Peer Group	26	16	16
Current	1.42	1.25	1.40
Current - Adjusted	2.51	1.83	2.00
Days Revenue in Accounts Receivable	42.47	43.03	42.34
Days Expenses in Accounts Payable	63.97	60.84	58.83
Days Operating Cash Available	84.28	62.03	38.13
Days Operating Cash Avail - Adjusted	85.63	64.04	38.17
Acid Test - Adjusted	1.32	.90	.65
Quick - Adjusted	2.05	1.39	1.40
Cushion - Adjusted	6.16	8.64	4.59
Average Age of Plant	12.32	11.32	12.68
Remaining Useful Life	9.15	9.68	8.84
Debt to Capitalization	41.63	50.47	64.54
Equity Financing	.34	.26	.20
Debt Service Coverage	2.08	3.25	1.71
Capital Expense (%)	3.03	2.84	1.87
Long Term Debt to Net Fixed Assets	.56	.67	.81
Cash to Debt	1.10	.73	.36
Cash Flow to Total Debt	10.46	12.75	8.29
Operating Margin (%)	.32	1.45	.37
Net Profit Margin (%)	.18	2.54	.05
Return on Total Assets (%)	.30	2.44	.25
Bad Debt Expense (%)	5.38	4.34	6.49
Net Fixed Asset Turnover	2.41	2.32	2.89
Expense per Adj Admission	8,945	10,974	10,523
FTE per Adj Occupied Bed	5.06	5.15	5.53

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INCOME STATUS MEDIANS
For the Period Ending 12/31/09

Financial Ratio	<u>Lower Income</u> <u>Population</u>	<u>Middle Income</u> <u>Population</u>	<u>Upper Income</u> <u>Population</u>
# of Hospitals in Peer Group	12	25	21
Current	1.04	.98	1.75
Current - Adjusted	1.41	1.85	2.92
Days Revenue in Accounts Receivable	47.49	38.49	44.73
Days Expenses in Accounts Payable	79.93	67.29	56.77
Days Operating Cash Available	52.18	33.98	101.45
Days Operating Cash Avail - Adjusted	55.39	33.98	103.17
Acid Test - Adjusted	.49	.34	1.85
Quick - Adjusted	1.10	1.11	2.47
Cushion - Adjusted	7.24	3.51	10.11
Average Age of Plant	10.37	13.47	12.32
Remaining Useful Life	10.00	9.11	8.87
Debt to Capitalization	44.87	51.10	46.28
Equity Financing	.05	.21	.40
Debt Service Coverage	1.88	2.13	3.16
Capital Expense (%)	3.86	2.43	3.03
Long Term Debt to Net Fixed Assets	.76	.59	.68
Cash to Debt	.63	.65	.83
Cash Flow to Total Debt	9.05	7.86	13.16
Operating Margin (%)	.50	.24	1.61
Net Profit Margin (%)	.58	.00	2.85
Return on Total Assets (%)	.97	.00	2.65
Bad Debt Expense (%)	7.80	6.63	4.32
Net Fixed Asset Turnover	2.69	3.02	2.16
Expense per Adj Admission	11,138	9,828	10,159
FTE per Adj Occupied Bed	5.16	5.10	5.41

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Financial Ratio	<u>Under 200 Beds</u>	<u>200-399 Beds</u>	<u>400 + Beds</u>
# of Hospitals in Peer Group	6	27	25
Current	2.49	1.05	1.49
Current - Adjusted	2.74	1.32	2.92
Days Revenue in Accounts Receivable	39.45	42.84	41.70
Days Expenses in Accounts Payable	62.05	69.05	60.66
Days Operating Cash Available	120.88	33.98	99.16
Days Operating Cash Avail - Adjusted	123.93	33.98	99.16
Acid Test - Adjusted	1.80	.44	1.33
Quick - Adjusted	2.39	1.01	1.91
Cushion - Adjusted	5.07	3.51	10.58
Average Age of Plant	11.26	12.75	11.94
Remaining Useful Life	10.05	8.87	9.11
Debt to Capitalization	30.26	50.05	47.27
Equity Financing	.47	.20	.32
Debt Service Coverage	2.36	1.58	3.45
Capital Expense (%)	3.36	2.77	2.30
Long Term Debt to Net Fixed Assets	.53	.71	.64
Cash to Debt	1.04	.40	.77
Cash Flow to Total Debt	12.99	7.30	13.86
Operating Margin (%)	1.51	.14	1.83
Net Profit Margin (%)	1.47	(.20)	2.62
Return on Total Assets (%)	1.37	(.40)	2.99
Bad Debt Expense (%)	5.25	6.43	5.32
Total Asset Turnover	1.99	2.91	2.46
Expense per Adj Admission	10,313	9,126	10,524
FTE per Adj Occupied Bed	6.10	5.14	5.20

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Financial Ratio	<u>Northwest</u>	<u>Hudson-Bergen</u>	<u>Essex-Union</u>	<u>Central</u>	<u>Southwest</u>	<u>Ocean</u>
# of Hospitals in Peer Group	9	11	9	10	9	10
Current	1.43	1.07	.86	1.78	1.44	1.46
Current - Adjusted	1.72	1.31	1.32	2.27	3.16	3.21
Days Revenue in Accounts Receivable	40.41	47.84	42.20	48.33	50.38	38.12
Days Expenses in Accounts Payable	60.66	56.77	84.23	63.09	58.80	63.96
Days Operating Cash Available	54.09	22.62	60.50	73.65	109.30	129.98
Days Operating Cash Avail - Adjusted	64.53	22.62	60.50	73.65	109.30	130.74
Acid Test - Adjusted	.75	.35	.55	1.11	1.35	1.79
Quick - Adjusted	1.29	.87	1.01	1.94	2.40	2.40
Cushion - Adjusted	3.61	1.02	7.20	7.36	11.05	12.61
Average Age of Plant	11.26	10.80	12.73	14.39	9.70	13.94
Remaining Useful Life	8.20	8.56	7.48	10.48	10.79	9.55
Debt to Capitalization	40.78	59.88	56.09	66.51	42.48	40.59
Equity Financing	.31	.15	.07	.24	.43	.40
Debt Service Coverage	2.31	2.30	1.77	3.56	2.13	3.21
Capital Expense (%)	2.49	2.77	3.11	1.92	3.18	3.28
Long Term Debt to Net Fixed Assets	.56	.82	.48	.76	.71	.61
Cash to Debt	.68	.35	1.01	.39	.73	1.21
Cash Flow to Total Debt	10.69	12.11	10.23	8.41	6.61	17.69
Operating Margin (%)	1.83	1.17	.44	.25	(1.64)	1.03
Net Profit Margin (%)	1.82	1.25	.31	.15	(2.96)	2.26
Return on Total Assets (%)	2.23	1.20	.91	.09	(2.06)	2.15
Bad Debt Expense (%)	5.37	3.20	7.70	5.90	6.63	4.59
Net Fixed Asset Turnover	2.66	3.08	3.92	2.25	1.74	1.97
Expense per Adj Admission	10,159	10,877	11,059	10,662	9,828	8,982
FTE per Adj Occupied Bed	5.61	5.45	4.98	5.40	5.20	4.73

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