

New Jersey Highlands Council **Letter 30**

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Dramatic erosion of the real estate tax base due to the devaluation of marketability and market values of land that was downgraded in its zoning and highest best use. This put tremendous burdens on municipal budgets. From an appraiser's perspective, numerous tax appeals have occurred in those towns, which are caught in the Highlands. The legislators should have done an economic impact study before passing this legislation.

Respondent

Organization Type	Business (Affected Owner/CEO, Chamber of Commerce)
Organization	Property Research Appraisers
Email Address	[REDACTED]
Title	
Name	David Bossart
Address 1	[REDACTED]
Address 2	
City	Flanders
State	NEW JERSEY
Zip	07836
Country	UNITED STATES
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