

STATEMENT OF JOINT VENTURE

STATE OF NEW JERSEY }
 } SS:
COUNTY OF }

We, the undersigned, being duly sworn according to law, upon our respective oaths depose and say that:

1. The Contractor, under whose name we have affixed our respective signatures, has duly authorized and empowered us to execute this STATEMENT OF JOINT VENTURE in the name of and on behalf of such Contractor for the purposes herein set forth.

2. The following named Contractors:

- (a) _____
 [] Individual [] Partnership [] Corporation
- (b) _____
 [] Individual [] Partnership [] Corporation
- (c) _____
 [] Individual [] Partnership [] Corporation

each of whom is Pre-qualified to bid for work of the New Jersey Department of Transportation, pursuant to regulations covering the classification of prospective bidders heretofore adopted by the commissioner of Transportation, have entered into a Joint Venture for the special purpose of carrying on the work and improvement hereinafter described.

3. Under the provisions of such Joint Venture the assets of each of the Contractors named in Paragraph 2 hereof, and in case any Contractor so named above is a Partnership the assets of the individual members of such Partnership, will be available for the performance of such Joint Venture and liable thereon and for all obligations incurred in connection therewith.

4. The assets and liabilities of the named Contractors for whom we respectively execute this Statement of Joint Venture are now substantially the same as set forth in the last Contractor's Financial and equipment statement filed with the State Commissioner of Transportation for purpose of pre-qualification.

5. This Statement of Joint Venture is executed so that the named Contractors may, under such Joint Venture, bid upon the work and improvement herein mentioned and they may, if the successful bidder thereon, be awarded the contract for such work and improvement. Any, Bid, Bond and Contract relating to the work and improvement hereinafter specified shall be executed by any person authorized to bind any Contractor to this Joint Venture, and when so executed shall bind this Joint Venture and each and every Contractor named herein, severally and jointly. Simultaneous with execution of the Contract, the Joint Venturers shall designate and appoint a Project Supervisor to act as their true and lawful agent with full power and authority to do and perform any and all acts or things necessary to carry out the construction work set forth in said contract.

6. In consideration of being Pre-qualified to bid upon such work and improvements as Joint Venturers, we bind the Contractor for whom we respectively execute the Statement of Joint Venture in firm agreement with the New Jersey Department of Transportation, that each of the representations set forth herein is true.

DIVISION OF PROCUREMENT
BUREAU OF CONSTRUCTION SERVICES

STATEMENT OF JOINT VENTURE (Continued)

7. The work and improvement for which the JOINT VENTURE has been entered into is identified as:

The Name of the JOINT VENTURE is:

Bid received on _____
(Date)

Subscribed and sworn before me this
_____ Day of
_____, 2____

(a) _____
(Name of Contractor)

by: _____
(Signature of representative)

(Name of Representative)

Subscribed and sworn before me this
_____ Day of
_____, 2____

(a) _____
(Name of Contractor)

by: _____
(Signature of representative)

(Name of Representative)

Subscribed and sworn before me this
_____ Day of
_____, 2____

(a) _____
(Name of Contractor)

by: _____
(Signature of representative)

(Name of Representative)

TO BE EXECUTED BY EACH JOINT VENTURER

AUTHORIZATION AND DESIGNATION OF RESPECTIVE AFFIANTS TO THE STATEMENT OF JOINT VENTURE HERETO ATTACHED TO ACT FOR AND ON BEHALF OF THE CONTRACTORS NAMED IN PARAGRAPH 2 THEREOF;

(a) _____ hereby certifies that
(Name of Contractor)

_____ has been and is hereby empowered
(Name of Representative)

to sign the STATEMENT OF JOINT VENTURE attached hereto as the authorized representative of
_____ for the special purpose therein expressed.
(Name of Contractor)

Attest _____
(Corporate Secretary, if Corporation) [Seal Necessary, if Corporation]

(b) _____ hereby certifies that
(Name of Contractor)

_____ has been and is hereby empowered
(Name of Representative)

to sign the STATEMENT OF JOINT VENTURE attached hereto as the authorized representative of
_____ for the special purpose therein expressed.
(Name of Contractor)

Attest _____
(Corporate Secretary, if Corporation) [Seal Necessary, if Corporation]

(c) _____ hereby certifies that
(Name of Contractor)

_____ has been and is hereby empowered
(Name of Representative)

to sign the STATEMENT OF JOINT VENTURE attached hereto as the authorized representative of
_____ for the special purpose therein expressed.
(Name of Contractor)

Attest _____
(Corporate Secretary, if Corporation) [Seal Necessary, if Corporation]