

**Date:** Wednesday, January 12, 2011

**9:30 AM:** Annual Meeting, Open to Public

**Location:** N.J. State Museum Auditorium  
205 West State Street, Trenton, NJ 08608

### **AGENDA FOR ANNUAL MEETING**

Call to Order and Roll Call

Notice of Meeting

1. Report from the Division of Pensions and Benefits
2. Economic Overview by Ed Hyman, ISI
3. Report from the Division of Investment
  - a. Role of State Investment Council
  - b. Performance Review and Peer Comparison
  - c. Risk Overview
  - d. Asset Allocation Discussion
  - e. Future Initiatives
4. Concluding Remarks
5. Opportunity for Public Comment
  - a. Guidelines for Annual Meeting: To allow participation by as many audience members as possible, those wishing to speak at the Annual Meeting must register **at least 24 hours in advance** at the Division's website: [www.state.nj.us/treasury/doinvest](http://www.state.nj.us/treasury/doinvest). Speakers will be **strictly limited** to three minutes.

**ADJOURNMENT**

**Date:** Wednesday, January 12, 2011

**2:00 PM:** Regular Meeting, Open to Public

**Location:** N.J. State Museum Auditorium  
205 West State Street, Trenton, NJ 08608

**AGENDA FOR REGULAR MEETING**

Call to Order and Roll Call

Notice of Meeting

**Action Items**

1. Approval of Minutes for Regular Meeting held November 18, 2010
2. Private Equity Classifications and Limitations
  - a. *Memorandum "Private Equity Classifications and Limitations" dated January 4, 2011*

**Information Items**

3. Director's Report for November 2010
  - a. *Investment Update*
  - b. *Review of Fixed Income Portfolio*
4. Report on Northern Ireland
  - a. *Memorandum "Report on Northern Ireland" dated January 6, 2011*

**New Business Items**

5. Hedge Fund Investment
  - a. *Memorandum "Additional Investment in Centerbridge Credit Partners Fund, L.P." dated January 5, 2011*
6. Treasurer's Report
7. Opportunity for Public Comment

**ADJOURNMENT**