

DIVISION OF INVESTMENT

INVESTMENT REPORTING PACKAGE

JUNE 2011

Investment Policy Committee

Portfolio update – Fiscal Year 2011

Total Pension Fund

	June	FY11
Total Fund ex P&F Mortgage	-0.33%	18.03%
Benchmark	-1.00%	17.03%

- Total assets at the end of the Fiscal Year were \$73.7 billion, down \$1 billion from the prior month end and up \$6.9 billion from the start of the fiscal year.

Domestic Equity

	June	FY11
Domestic Equity	-1.96%	32.47%
Benchmark	-1.70%	31.65%

- Index-like portfolio (approximately \$12.8 billion) outperformed the benchmark by approximately 80 bps for the fiscal year.
- Concentrated portfolio (approx. \$6.0 billion) outperformed the benchmark by over 400 bps for the fiscal year.
- From a sector allocation perspective for the fiscal year, an underweight to Financials and overweights to Industrials and Materials were the largest contributors to relative performance, while an underweight to Telecom was the largest detractor. Stock selection in IT was the largest single contributor to the outperformance, while selection in Energy, Financials, and Materials were also strong for the fiscal year. Selection within consumer discretionary was the largest detraction.
- The three largest contributors to absolute performance were Exxon (118 bps contribution), Apple (115 bps) and ConocoPhillips (59 bps).
- The three largest contributors to performance relative to the benchmark were Berkshire Hathaway, where an underweight contributed 34 bps, Cliffs Natural Resources, where an overweight contributed 32 bps, and Atmel, where an overweight contributed 18 bps.
- The Fund finished the Fiscal Year with fairly sizable overweight to Domestic Equity (25.6% allocation vs. 19% for the current FY Policy; FY12 Target is 23.5%). The overweight benefited performance for the fiscal year as Domestic Equity was the best performing segment of the Total Fund.

International Equity

	June	FY11
International Equity	-1.51%	25.58%
Benchmark*	-1.45%	29.73%

*ACWI ex US

- For the fiscal year, emerging markets and developed markets produced similar performance. The fund's emerging markets portfolio was in line with the benchmark, while the developed markets portfolio trailed the benchmark.
- At the end of the fiscal year, largest geographic overweight was Europe (about \$500 million) and largest underweight was Emerging Markets (about \$300 million).

- For the fiscal year, an overweight to Japan was largest detractor to performance. Stock selection in Europe, particularly the UK, was also a detraction.

Fixed Income

	June	FY11
Fixed Income	-0.73%	5.98%
Benchmark	-1.86%	3.20%

- High yield was the best performing segment of the portfolio for the fiscal year, up in excess of 21% (vs. 15.6% for the high yield index). The alternative high yield portfolio (bank loan funds) was up 25.6%.
- TIPS also produced strong performance for the fiscal year at 8.35% vs. 7.78% for the TIPS benchmark.
- Investment Grade returned 4.68% vs. 3.20% for the Barclays Long Government Credit index.
- Fund's underweight to fixed income (29% allocation vs. 39% policy with TIPS) benefited the overall Pension Fund performance for the Fiscal Year.

Private Equity

- Committed \$725 million to 7 new partnerships in FY11.
- Over the 12 month period, the Private Equity portfolio called down \$1.26 billion and distributed \$963 million.
- We are tracking at 6.56% net IRR since inception (with 100% of GP's reporting June 2011 values).
- For FY 2011 the Private Equity portfolio had a 21.7% annualized rate of return.
- As of June 30th we have \$8.7b committed; \$6.1b called; \$1.7b distributed and \$5.4b in market value on remaining invested capital (= 1.16x MOIC)

Real Estate

- Committed \$500 million to 3 new partnerships in FY11: Lubert Adler Real Estate Fund VI-B (\$100m), Lone Star Real Estate Fund II (\$100m), Lone Star Fund VII (\$300m). Redeemed \$25 million from a core separate account as well as reduced our commitment to two Fund of Fund separate accounts in the amount of \$43.5 million.
- Over the 12 month period, the real estate portfolio called down \$708 million and distributed \$178 million.
- The Real Estate portfolio produced positive performance in all four quarters of the fiscal year and returned is 17.5% (with 100% of GP's reporting June 2011 values), beating the NCREIF one-year return of 16.7%.
- As of June 30th, we have \$4.3b committed; \$3.4b called; \$290m distributed and \$2.7b in market value on remaining invested capital (= .88x MOIC).

Hedge Funds

	June	FY11
Hedge Funds*	-0.65%	10.69%
Benchmark	-1.50%	6.32%

*May and June Combined

- For FY11, we allocated \$440 million to direct hedge fund strategies: \$225 million for new investments in Lynx, Third Point and Winton and \$215 million for add-on investments in Ascend, Centerbridge, Davidson Kempner, King Street,

and Pershing Square. In addition, we added \$100 million to our account with Rock Creek to be focused on commodity related hedge fund managers.

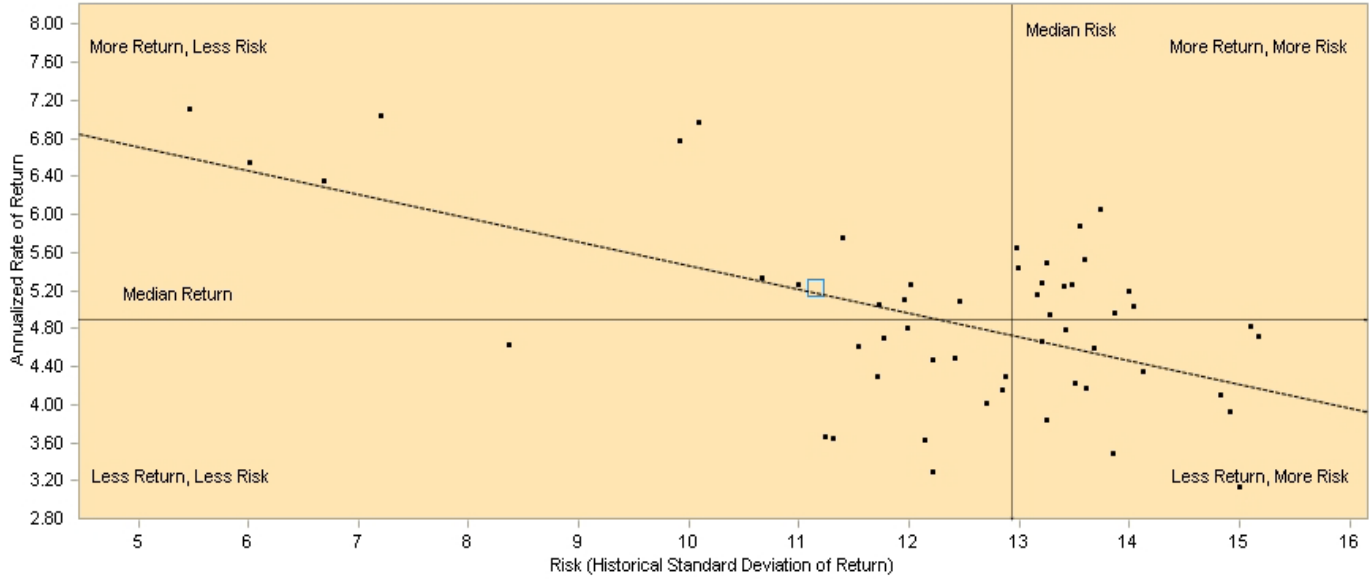
- For the Fiscal Year, most direct hedge fund strategies produced returns in the 10%-15% range. Some of the best performing managers for the year were Omega (L/S equity) +36%, Pershing Square (Event Driven) +26%, Archipelago (L/S equity) +17%, and Centerbridge (Distressed) +16%.
- Fund of funds strategies generally underperformed direct investments for the fiscal year.

Commodities/Real Assets

	June	FY11
Commodities/RA	-5.36%	28.25%
Benchmark	-5.04%	25.91%

- The Fund remains underweight commodities as we continue to build out the program. The recent pull back in commodities has provided the fund with an opportunity to increase the allocation in a prudent manner. This underweight was a net positive for the fiscal year ending 2011 with the equity indices outperforming the DJ UBS index.
 - The fund continued to increase the commodity exposure through internal management via ETFs. We had approximately \$68 million of exposure via several ETFs as of June 30 (which has subsequently grown to \$150 million) and continue to trade options on the positions.
 - Rock Creek's mandate was partially changed to increase the exposure to commodity related hedge fund managers. Initial funding of \$100 million was provided on 5/31/11. An additional \$100 million will be transitioned from other strategies to commodity related hedge funds.
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Risk vs. Total Returns of Master Trusts - Public Plans > \$10 Billion 5 Years Ending June 30, 2011



Alpha: 7.96
Beta: -0.25
R-Squared: 0.32

	Risk Value	Risk Rank	Return Value	Return Rank
Total Pension Fund ex Police	11.15	80*	5.23	37*
Median	12.93		4.89	

*100th Risk Rank is best, 1st Risk Rank is worst; 1st return rank is best, 100th return rank is worst.

Actual Allocation vs FY 2011 Investment Plan Target ⁽¹⁾⁽⁵⁾

6/30/2011

	Actual Allocation %	Target %	Difference%	Allocation\$	1 month Performance%	FYTD Performance%
US Equity Total	25.55	19.00	6.55	18,843.07	-1.93	33.40
Intl Developed Markets Equity	15.70	15.00	0.70	11,552.01	-1.24	27.04
Intl Emerging Markets Equity	4.30	5.00	-0.70	3,169.46	-1.37	27.99
Total Public Equity	45.55	39.00	6.55	33,564.54	-1.67	30.41
US Fixed Income	23.03	30.25	-7.22	17,019.17	-1.22	4.68
US High Yield	2.47	3.50	-1.03	1,821.39	0.89	21.27
Total Public Fixed Income	25.50	33.75	-8.25	18,840.56	-1.02	6.05
Police & Fire Mortgage Program ⁽²⁾	1.55	N/A	1.55	1,145.25	0.96	5.90
Total Police & Fire Mortgage Program	1.55	N/A	1.55	1,145.25	0.96	5.90
Commodities and Other Real Assets	1.61	4.00	-2.39	1,191.93	-5.36	28.25
TIPS	3.72	5.00	-1.28	2,746.03	1.14	8.35
Total Inflation Sensitive Assets	5.33	9.00	-3.67	3,937.96	-0.65	13.06
Private Equity	7.30	5.50	1.80	5,384.21	7.45	21.68
Private Real Estate	3.70	3.00	0.70	2,731.63	11.33	17.55
Absolute Return/Hedge Funds ⁽³⁾	5.30	6.75	-1.45	3,910.59	-0.65	10.69
Total Alternatives	16.30	15.25	1.05	12,026.43	5.5	16.93
Cash ⁽⁴⁾	5.72	3.00	2.72	4,216.60	0.04	0.40
Total Pension Fund ⁽⁵⁾	100.00	100.00	0.00	73,731.35	-0.31	17.79
Total Pension Fund ex Police and Fire Mortgages					-0.33	18.03

⁽¹⁾ *Figures are unaudited and are subject to change*

⁽²⁾ *Police & Fire Mortgage Program is not included in target asset allocation, assets are private mortgages that by law cannot be sold*

⁽³⁾ *Returns include May & June, 2011*

⁽⁴⁾ *The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts*

⁽⁵⁾ *Individual asset class balances include the market value of derivatives, however performance of derivatives are only included in the Total Pension Fund*

Totals may not add due to rounding

**Pension Fund Performance ⁽¹⁾ Versus Benchmark
June 30, 2011**

	1 month	QTD	CYTD	FYTD	3 Years	5 Years	10 Year
Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous	-1.96	-0.19	6.20	32.47	5.49	4.93	3.67
vs. S&P 1500 Composite	-1.70	0.02	6.30	31.65	3.87	3.29	3.31
Equity Only (Ex Cash)	1.93	-0.06	6.61	33.40	5.75	5.01	3.74
Equity Only-Diversified Fund	-1.95	0.04	6.51	32.47			
Equity Only-Concentrated Fund	-1.93	-0.26	6.93	35.68			
Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous ⁽⁵⁾	-0.73	3.29	4.34	5.98	9.68	8.65	7.04
vs. Barclays Long Gov/Credit	-1.86	3.30	3.28	3.20	8.19	7.67	7.24
vs. Common B Custom Benchmark ⁽²⁾	-1.42	3.38	3.71	3.98			
Coroprates, Treasuries, Agencies	-1.23	3.43	3.91	4.68			
TIPS	1.14	5.12	6.63	8.35			
Barclays US Infl-Linked Bond Index	0.83	3.71	5.84	7.78			
High Yield	0.89	2.40	10.19	21.27			
Barclays High Yield Index	-0.97	1.05	4.97	15.63			
Common Fund D (International Equity) with Cash, Hedges, Miscellaneous	-1.51	0.22	2.38	25.58	0.13	3.24	6.43
vs. Custom International Equity Markets Index	-1.50	-4.11					
vs. MSCI All World Country Index (ex US)	-1.45	0.38	3.80	29.73	-0.35	3.67	7.48
Developed Markets Equity	-1.24	0.70	4.41	27.04			
Custom International Equity Developed Markets Index (ex Canada)	-1.45	-4.20					
MSCI EAFE	-1.25	1.56	4.98	30.36			
Emerging Markets Equity	-1.37	-0.55	-0.07	27.99			
Custom International Equity Emerging Markets Index	-1.68	-3.84					
MSCI Emerging Markets	-1.54	-1.15	0.88	27.80			
Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous	4.34	4.79	10.26	17.69	-1.72	2.18	
Hedge Funds (May and June) ⁽⁵⁾	-0.65	-0.65	3.54	10.69	-0.77	2.03	
HFRI Fund of Funds Composite (May)	-1.08	0.03	3.24	7.13	-4.73	-0.93	
Private Equity	7.45	10.67	16.61	21.69	3.87	5.44	
Cambridge Associates (Data only available quarterly) ⁽⁴⁾	5.39	5.39	13.43	21.33			
Real Estate	11.33	7.89	12.42	17.55	-12.19	-4.11	
NCREIF(NPI) (Data only available quarterly) ⁽⁴⁾	3.94	3.94	7.43	16.73	-2.57	3.44	
Real Assets/Commodities	-5.36	-5.41	4.79	28.25	-11.40		
DJUBS TR Index	-5.04	-6.73	-2.58	25.91	-11.87		
Mortgage-Backed Securities	0.28	1.37	2.13	4.23	7.13	7.06	5.99
vs. Barclays MBS	0.09	2.28	2.87	3.77	6.85	6.94	5.79
Police & Fire Mortgage Program	0.96	1.81	3.84	5.90			
Cash Mgt. Fund ⁽³⁾	0.02	0.06	0.14	0.33	0.78	2.22	2.24
vs. US Treasury Bills (3 month)	0.01	0.04	0.09	0.16	0.42	2.00	2.13
Total Pension Fund	-0.31	1.86	5.31	17.80			
Total Pension Fund ex Police and Fire Mortgages	-0.33	1.86	5.34	18.03	4.18	5.23	5.20
Total Fund Benchmark ^{(3) (4)}	-1.00	1.59	4.62	17.03	4.25	5.83	7.00

⁽¹⁾ Figures are unaudited and are subject to change

⁽²⁾ 83.5% BC Gov/Credit Long and 16.5% BC US Inflation Link Bond Index (TIPS)

⁽³⁾ The cash aggregate comprises the seven plan cash accounts

⁽⁴⁾ Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

⁽⁵⁾ Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009. Trailing Hedge Fund Performance including bank loans funds as of June 30, 2011 as calculated by Hedge Fund Consultant Cliffwater is: 1 Year: 12.88%, 3 Year: 4.27%; 5 Year 5.14%.

Common Fund A (Domestic Equity) 6/30/2011

Portfolio Composition

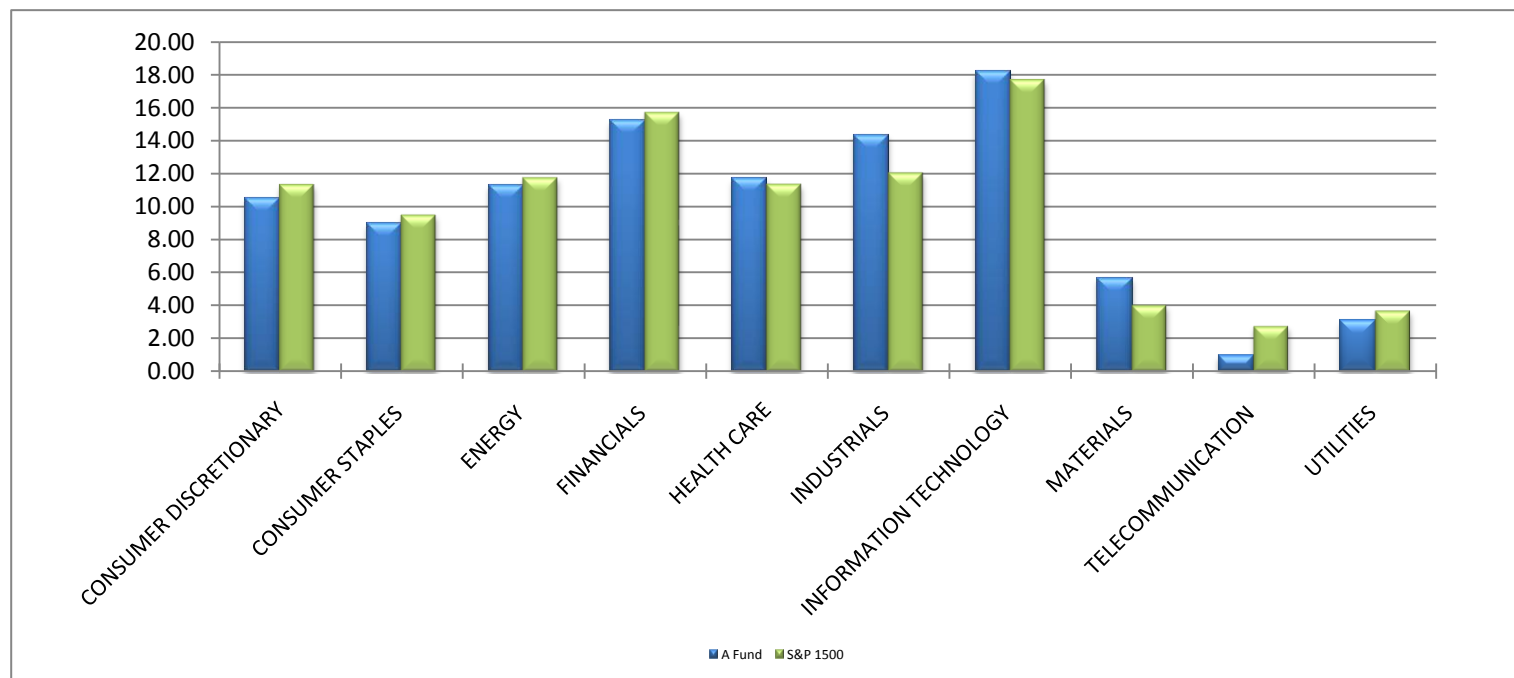
	Value	Percentage
Equity	\$18,843	97.6%
Cash Position	\$461	2.4%
Total	\$19,304	100.0%

Dollar amounts in millions

Top Holdings

Company	% of Portfolio
APPLE INC	3.53
EXXON MOBIL CORP	2.98
MICROSOFT CORP	1.97
JPMORGAN CHASE & CO	1.82
GENERAL ELECTRIC CO	1.73
PFIZER INC	1.53
MERCK & CO. INC.	1.51
ORACLE CORP	1.30
CONOCOPHILLIPS	1.24
INTL BUSINESS MACHINES CORP	1.22

Portfolio Sector Weightings



**Common Fund B (Fixed Income High Grade) excluding TIPS, High Yield, and Bank Loan Funds
6/30/2011**

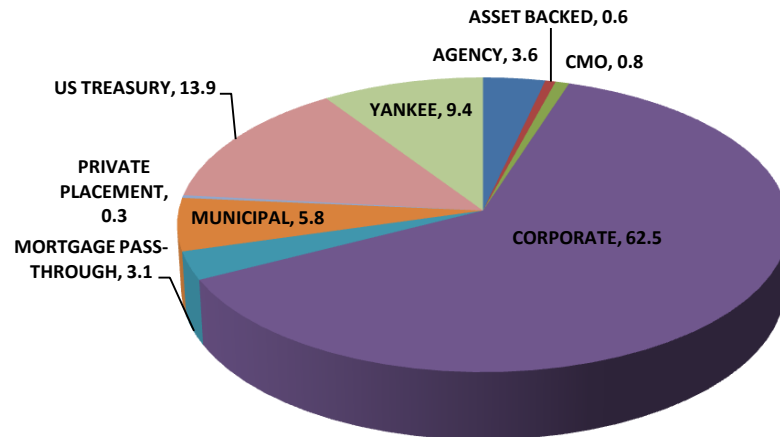
	Portfolio	Benchmark	Difference
Total Return			0.00
Quality Rating	A-1	AA-3	N/A
Coupon	5.76	6.04	-0.28
Yield	5.04	5.39	-0.35
Duration	9.54	12.79	-3.25
OAS	123.93	101.29	22.64
Convexity	0.62	1.1	-0.48
Maturity	15.25	23.37	-8.12

	Issuer Name	Market Value [%]
US/T	US TREASURY N/B	10.43
US/S	STRIPS	3.41
FHLMC	FEDERAL HOME LN MTG CORP	3.01
VZ	VERIZON COMMUNICATIONS INC	1.76
QHEL	HYDRO QUEBEC	1.46
T	AT&T INC	1.44
GE	GENERAL ELEC CAP CORP	1.26
JNJ	JOHNSON & JOHNSON	1.19
RFC	RFCSP STRIP PRINCIPAL	1.17
ONT	ONTARIO (PROVINCE OF)	1.08

Maturities	Portfolio	Benchmark
0-5yr	9.08	1.03
5-10yr	30.32	0.83
10-15yr	16.54	12.49
15-20yr	13.76	17.14
20-25yr	10.69	14.08
25-30yr	18.03	52.90
>30yr	1.55	1.53
Unclassified	0.03	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	26.00	46.02
AA+ to AA	7.60	5.47
AA- to A	25.27	14.27
A- to BBB	31.96	26.23
BBB- to BB	4.36	7.29
Less than BB	1.18	0.71
Unclassified	3.53	0.00

Sectors By %



Benchmark: Barclays US Long Gov/Credit

Common Fund D (International Equity)
6/30/2011

Portfolio Composition

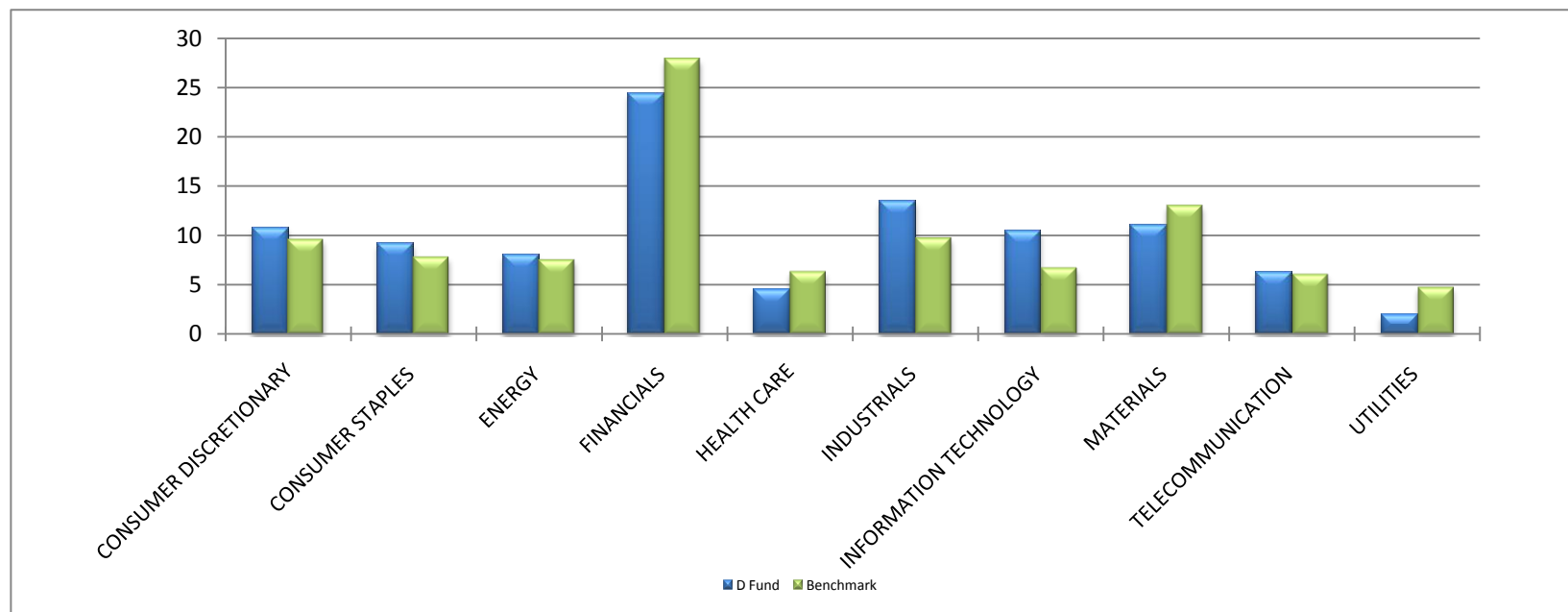
	<i>Value</i>	<i>Percentage</i>
Equity	\$14,670	95.3%
Cash Position	\$721	4.7%
Total	\$15,391	100.0%

Dollar amounts in millions

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
ISHARES MSCI EAFE INDEX FUND	5.55
ISHARES MSCE EMERGING MARKETS	4.70
VANGUARD EMERGING MARKETS ETF	2.35
HSBC HOLDINGS PLC	2.20
BHP BILLITON PLC	1.47
SAP AG COMMON	1.45
RIO TINTO PLC	1.35
MITSUVISHIUFJ FINANCIAL GRO	1.18
GIVAUDAN AG	1.08
L OREAL PRIME DE FIDELITE	1.02

Portfolio Sector Weightings



Common Fund D (International Equity)
06/30/2011

Exposure By Country

	Equity	% Equity	Custom International Index	Hedge	Net Foreign Currency Exposure	Equity	% Equity	Custom International Index	Hedge	Net Foreign Currency Exposure	
Developed Markets:						Emerging Markets:					
Australia	609.4	4.1%	6.5%		609.4	EM - Global	0.7	0.0%		0.7	
Austria	158.0	1.1%	0.2%		158.0	EM - Europe/Middle East/Africa				0.0	
Belgium	94.7	0.6%	0.7%		94.7	Czech Republic	23.6	0.2%	0.1%	23.6	
Canada	1416.5	9.6%	8.3%		1416.5	Egypt	31.6	0.2%	0.1%	31.6	
Denmark	156.3	1.1%	0.7%		156.3	Hungary	25.7	0.2%	0.1%	25.7	
Finland	271.5	1.8%	0.5%		271.5	Lebanon	1.4	0.0%		1.4	
France	1029.2	7.0%	6.2%		1029.2	Morocco	0.1	0.0%	0.0%	0.1	
Germany	693.4	4.7%	6.0%		693.4	Poland	42.7	0.3%	0.5%	42.7	
Greece	26.2	0.2%	0.2%		26.2	Russia	176.6	1.2%	1.3%	176.6	
Hong Kong	383.1	2.6%	2.0%		383.1	South Africa	243.1	1.7%	1.5%	243.1	
Ireland	5.5	0.0%	0.2%		5.5	Turkey	72.6	0.5%	0.4%	72.6	
Israel	29.3	0.2%	0.5%		29.3	Ukraine	0.3	0.0%		0.3	
Italy	253.9	1.7%	1.6%		253.9	EM - Latam					
Japan	2166.1	14.7%	14.7%	833.6	1332.5	Argentina	15.3	0.1%		15.3	
Netherlands	168.4	1.1%	1.9%		168.4	Brazil	532.8	3.6%	3.3%	532.8	
New Zealand	0.9	0.0%	0.1%		0.9	Chile	33.0	0.2%	0.5%	33.0	
Norway	122.8	0.8%	0.5%		122.8	Colombia	7.1	0.0%	0.2%	7.1	
Portugal	205.7	1.4%	0.2%		205.7	Mexico	139.3	0.9%	1.2%	139.3	
Singapore	283.5	1.9%	1.3%		283.5	Peru	12.2	0.1%	0.1%	12.2	
Spain	134.1	0.9%	2.7%		134.1	EM - Asia ex Japan					
Sweden	604.6	4.1%	1.9%		604.6	China	435.0	3.0%	4.4%	435.0	
Switzerland	852.8	5.8%	4.1%		852.8	India	167.7	1.1%	1.8%	167.7	
United Kingdom	2011.8	13.7%	14.3%		2011.8	Indonesia	129.2	0.9%	0.7%	129.2	
						Kazakhstan			0.0%	0.0	
Euro Currency				181.8	-181.8	Korea	475.7	3.2%	3.8%	475.7	
						Malaysia	87.6	0.6%	0.8%	87.6	
						Pakistan	8.0	0.1%		8.0	
						Philippines	44.9	0.3%	0.1%	44.9	
						Taiwan	261.1	1.8%	2.9%	261.1	
						Thailand	65.8	0.4%	0.4%	65.8	

(US Dollar Amounts in Millions)

Country classification's include certain company reclassifications based on country of risk

Cash Management Fund

6/30/2011

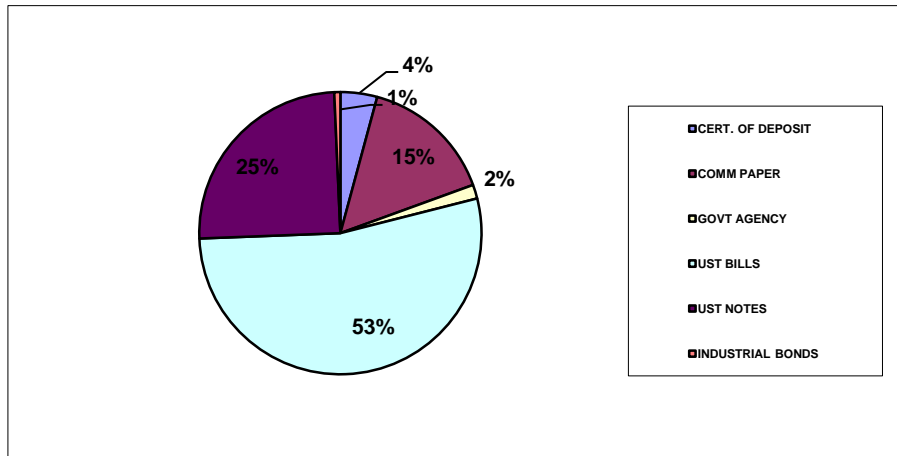
PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$10,644	71.07%
NON-STATE	\$4,008	28.93%
TOTAL*	\$14,652	100.00%

Dollar amounts in millions

PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG.DAYS
6/30/2011	0.17%	0.07%	118



	Percentage	June 30, 2011
CERT. OF DEPOSIT	4.21%	\$615,000,000
COMM PAPER	15.24%	\$2,228,290,000
GOVT AGENCY	1.59%	\$232,965,000
UST BILLS	53.35%	\$7,799,042,000
UST NOTES	24.91%	\$3,641,200,000
INDUSTRIAL BONDS	0.70%	\$102,000,000
TOTAL**	100.00%	\$14,618,497,000

Total US Treas/Agency 79.85%

***Total is at market.**

****Total is at par.**

COMMON PENSION FUND B**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
6/1/11 through 6/30/11**

Cusip	Company Name	Par Value	\$ Amount Purchased
642869AC5	PROV OF NEW BRUNSWICK 06/18 FIXED 2.75	43,000,000	42,872,290
448814JB0	HYDRO QUEBEC 06/16 FIXED 2	35,000,000	34,993,350
031162BG4	AMGEN INC 06/21 FIXED 4.10	25,000,000	24,935,500
031162BH2	AMGEN INC 06/42 FIXED 5.65	25,000,000	24,877,500
00846UAC5	AGILENT TECHNOLOGIES INC SR NT	20,000,000	23,520,554
25470DAE9	DISCOVERY COMMUNICATIONS 06/21 FIXED 4.375	20,000,000	19,875,400
71713UAW2	PHARMACIA CORP DEB	15,000,000	18,200,900
742651DL3	PRIVATE EXPORT FUNDING 07/16 FIXED 2.125	15,000,000	14,981,250
459200AR2	IBM CORP DEB	10,000,000	11,999,583
878742AV7	TECK RESOURCES LTD 01/22 FIXED 4.75	12,000,000	11,981,160
002824AT7	ABBOTT LABS NT	10,000,000	11,759,697
337738AK4	FISERV INC 06/16 FIXED 3.125	10,000,000	9,994,000
337738AL2	FISERV INC 06/21 FIXED 4.75	10,000,000	9,966,100
907818DH8	UNION PACIFIC CORP 07/22 FIXED 4.163	8,750,000	8,750,000
532457AZ1	LILLY ELI + CO NT	6,250,000	6,910,101
459200AS0	IBM CORP DEB	5,000,000	6,236,817
36962GXZ2	GENERAL ELEC CAP CORP TR 00528	5,000,000	5,710,500
149123BJ9	CATERPILLAR INC DEB	3,000,000	3,922,152

HIGH YIELD
Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
6/1/11 through 6/30/11

Cusip	Company Name	Par Value	\$ Amount Purchased
00130HBR5	AES CORPORATION 07/21 FIXED 7.375	1,050,000	1,050,869
00164VAA1	AMC NETWORKS INC 07/21 FIXED 7.75	550,000	556,000
00430XAF4	ACCELLENT INC 11/17 FIXED 10	300,000	304,083
009127AA9	AMGH MERGER SUB INC 11/18 FIXED 9.25	250,000	268,148
014477AL7	ALERIS INTL INC 02/18 FIXED 7.625	250,000	256,788
019736AC1	ALLISON TRANSMISSION INC 05/19 FIXED 4.125 144A	175,000	172,045
02076XAC6	ALPHA NATURAL RESOURCES 06/21 FIXED 6.25	175,000	177,336
026874BE6	AMERICAN INTL GROUP INC 03/87 FIXED 6.25	150,000	152,656
026874BS5	AMERICAN INTL GROUP 05/68 VAR	500,000	504,769
029263AB6	AMERICAN REPROGRAPHICS 12/16 FIXED 10.5	1,425,000	1,426,866
031652BD1	AMKOR TECHNOLOGIES INC 06/21 FIXED 6.625	225,000	219,930
034918AH5	ANGIOTECH PHARMACEUTICALS INC 12/13 VAR	2,000,000	1,788,060
03754HAA2	APERAM 04/18 FIXED 7.75	100,000	102,709
039380AD2	ARCH COAL INC 06/19 FIXED 7	725,000	725,000
039380AF7	ARCH COAL INC 06/21 FIXED 7.25 SER 144A	425,000	425,313
060505DT8	BANK AMER CORP 12/49 FRN	150,000	159,198
06985PAG5	BASIC ENERGY SERVICES 02/19 FIXED 7.75	150,000	155,310
085790AU7	BERRY PLASTICS CORP 05/18 FIXED 9.5	500,000	490,674
09852TAA4	BONTEN MEDIA GROUP INC 06/15 FRN 144A	75,000	54,188
120462AA4	BUMBLE BEE ACQUISITION CO 12/17 FIXED 9	50,000	53,063
12545DAA6	CHC HELICOPTER SA 10/20 FIXED 9.25	400,000	382,064
125581FZ6	CIT GROUP INC 05/16 FIXED 7.0	700,000	659,332
131347BW5	CALPINE CORP 02/21 FIXED 7.5	800,000	842,135
150191AC8	CEDAR FAIR LP/CANADA S W 08/18 FIXED 9.125	775,000	797,494
163893AC4	CHEMTURA CORP 09/18 FIXED 7.875	650,000	662,268
17121EAC1	CHRYSLER GP CG CO ISSUER 06/21 FIXED 8.25	1,275,000	1,239,160
171871AN6	CINCINNATI BELL INC 10/20 FIXED 8.375	350,000	355,797
172909AF0	CIRCUS CIRCUS ENTERPRISES INC 7 5/8 07/15/13	100,000	102,152
184502BB7	CLEAR CHANNEL COMMUNICATIONS 08/16 FIXED 10.75	50,000	47,486
184502BE1	CLEAR CHANNEL COMMUNICATIONS 08/16 FIXED 11.00	300,000	282,567
184502BF8	CLEAR CHANNEL COMMUNICATIONS 3/21 FIXED 9	575,000	570,600
21244WAA9	CONVATEC HEALTHCARE 12/18 FIXED 10.5	750,000	772,594
228411AC8	CROWN MEDIA HOLDINGS INC 07/19 FIXED 10.5	575,000	575,000
25456NAA3	DIRECTBUY HOLDINGS INC 02/17 FIXED 12	50,000	20,900
264147AB5	DUCOMMUN INC 07/18 FIXED 9.75	75,000	75,000
268520AC7	EH HOLDING CORP 06/21 FIXED 7.625	350,000	360,433
269246AT1	E TRADE FINL CORP SPRING LIEN NT EXCELSIOR CORP	200,000	237,896
29264FAF3	ENDO PHARMACEUT HLDGS IN 07/19 FIXED 7	625,000	625,000
29264FAH9	ENDO PHARMACEUT HLDGS IN 01/22 FIXED 7.25	550,000	551,530
292680AC9	ENERGY FUTURE HLDGS CORP SR NT	150,000	136,631
292757AB7	ENERGYSOLUTIONS INC LLC 08/18 FIXED 10.75	2,070,000	2,262,233
29276KAN1	ENERGY XXI GULF COAST IN 06/19 FIXED 7.75	425,000	414,685
302203AA2	EXPRO FINANCE LUXEMBOURG 12/16 FIXED 8.5	100,000	99,524
302941AJ8	FTI CONSULTING INC 10/20 FIXED 6.75	225,000	228,375
319963AT1	FIRST DATA CORPORATION 09/15 FIXED 10.55	600,000	610,500
319963BA1	FIRST DATA CORPORATION 01/21 FIXED 12.625	125,000	140,572
35687MAW7	FREESCALE SEMICONDUCTOR 02/20 FIXED 8.05	75,000	75,155
35803QAD9	FRESENIUS MED CARE US FIN INC 07/17 FIXED 6.875	150,000	150,456
37611VAA2	GIRAFFE ACQUISITION CORP 12/18 FIXED 9.125	125,000	118,066

HIGH YIELD

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
6/1/11 through 6/30/11**

37990VAC9	GLOBAL AVIATION HLDG INC 8/13 FIXED 14	50,000	52,486
41146AAB2	HARBINGER GROUP INC 11/15 FIXED 10.625	900,000	907,920
42210PAQ5	HEADWATERS INC 04/19 FIXED 7.625	150,000	153,241
428040CE7	HERTZ CORP 01/21 FIXED 7.375	575,000	602,894
428040CH0	HERTZ CORP 04/19 FIXED 6.75	250,000	245,734
428303AM3	HEXION US FIN/NOVA SCOTI 11/20 FIXED 9	500,000	524,438
435765AD4	HOLLY ENERGY PARTNERS L 03/18 FIXED 8.25	375,000	382,219
45661TAM3	INERGY L P + INERGY FIN CORP 10/18FIXED 7.0	625,000	632,292
458204AF1	INTELSAT BERMUDA LTD SR PIK NT 144A	500,000	556,014
46122EAD7	INVENTIV HEALTH INC 08/18 FIXED 10	1,980,000	1,962,400
46263YAA8	IPAYMENT HOLDINGS INC 11/18 FIXED 15	1,870,000	3,400,000
47009XAB5	JAGUAR LAND ROVER PLC 05/21 FIXED 8.125	575,000	578,057
470357AA2	JAMES RIVER ESCROW INC 04/19 FIXED 7.875	100,000	101,456
494578AA5	KINDRED HEALTHCARE INC 06/19 FIXED 8.25	125,000	126,039
497125AA2	KINOVE GERMAN BONDCO GMB 06/18 FIXED 9.625	200,000	200,000
50077DAB0	KRAFTON POLYMERS LLC CAP 03/19 FIXED 6.75	100,000	102,213
52078PAC6	SOFTBRANDS INC/ATLANTIS 07/18 FIXED 11.5	1,150,000	1,062,533
527297AA3	LEVEL 3 ESCROW INC 07/19 FIXED 8.125	400,000	402,444
552715AB0	MEMC ELECTRONICS MATERIA 04/19 FIXED 7.75 SER 144A	600,000	609,369
552953AL5	MGM MIRAGE SR NT	400,000	415,725
552953BC4	MGM MIRAGE FORMERLY MGM GRAND SR NT 16/06/01 7.500	500,000	472,396
56808RAC0	MARINA DISTRICT FINANCE 08/18 FIXED 9.875	100,000	106,264
60877UAW7	MOMENTIVE PERFORMANCE 01/21 FIXED 9	1,625,000	1,700,920
629377BQ4	NRG ENERGY INC 05/21 FIXED 7.875	75,000	74,480
63530QAA7	NATIONAL CINEMEDIA LLC 07/21 FIXED 7.875	680,000	684,081
67090FAD8	NUVEEN INVESTMENTS INC 11/15 FIXED 10.5	200,000	206,908
67090FAE6	NUVEEN INVESTMENTS INC 11/15 FIXED 10.5 SER 144A	200,000	205,407
69138WAA7	OXEA FIN + CY S C A 07/17 FIXED 9.5 144A	388,000	430,628
72347QAC7	PINNACLE FOODS FIN LLC SR NT	225,000	238,274
729416AP2	PLY GEM INDUSTRIES 02/18 FIXED 8.25 144A	100,000	97,730
745310AB8	PUGET ENERGY INC NEW 12/20 FIXED 6.5	175,000	180,813
760943AM2	RES CARE INC 01/19 FIXED 10.75	1,800,000	1,882,775
761735AE9	REYNOLDS GROUP HOLDINGS 02/21 FIXED 8.25 SER 144A	500,000	517,740
767754BM5	RITE AID CORP SR NT 15/03/01 8.625	25,000	23,429
767754BT0	RITE AID CORP SR NT	75,000	71,605
78108AAE4	RSC EQUIP RENT/RSC HLDGS 2/21 FIXED 8.25	500,000	518,510
781749AA4	WP ROCKET MERGER SUB INC 07/19 FIXED 10.125	375,000	375,000
80007PAM1	SANDRIDGE ENERGY INC 03/21 FIXED 7.5	200,000	205,125
80402RAA4	SATMEX ESCROW SA DE CV 05/17 FIXED 9.5	450,000	462,596
80874PAK5	SCIENTIFIC GAMES CORP 09/18 FIXED 8.125	300,000	305,484
812350AC0	SEARS HOLDING CORP 10/18 FIXED 6.625	175,000	161,573
82088KAA6	SHEA HOMES LP/FNDG CP 05/19 FIXED 8.625	225,000	222,219
835834AA0	SORENSEN COMMUNICATIONS 02/15 FIXED 10.5	75,000	54,725
85375CBB6	STANDARD PACIFIC CORP 01/21 FIXED 8.375	200,000	201,541
85749P9B9	STATE STR INSTL LIQUID RESVS	115,481,793	115,481,793
867363AL7	SUNGARD DATA SYSTEMS SR SUB NT	100,000	107,184
86800HAB9	SUNSTATE EQP CO LLC/INC 06/16 FIXED 12.00	575,000	575,000
871507AE9	SYMBION INC 06/16 FIXED 8	425,000	416,907
87255MAA8	TL ACQUISITIONS INC 01/15 FIXED 10.5	275,000	274,702
879369AB2	TELEFLEX INC 06/19 FIXED 6.875	225,000	225,000
882330AM5	TEXAS COMPETITIVE /TCEH 10/20 FIXED 11.5 SER 144A	150,000	152,010

HIGH YIELD

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
6/1/11 through 6/30/11**

89236LAB8	TOYS R US PROPERTY CO I 07/17 FIXED 10.75	50,000	57,786
893342AC9	TRANS UNION LLC 06/18 FIXED 11.375	500,000	583,678
901109AB4	TUTOR PERINI CORP 11/18 FIXED 7.625	390,000	391,370
90266DAB7	UNCLE ACQUISITION 2010 02/19 FIXED 8.6250	425,000	446,452
911358AK5	UNITED REFNG CO 02/18 FIXED 10.5	100,000	99,618
922036AD0	VANGUARD HEALTH SYSTEMS 02/16 ZCP	1,000,000	595,080
92203PAH9	VANGUARD HLT HDG LLC INC 02/19 FIXED 7.750	300,000	308,525
92718WAB5	VIMPELCOM HLDGS 03/22 FIXED 7.5043	1,095,000	1,095,000
929160AQ2	VULCAN MATERIALS 12/16 FIXED 6.5	175,000	175,000
929160AR0	VULCAN MATERIALS 06/21 FIXED 7.5	175,000	175,000
92922PAB2	W+T OFFSHORE INC. 06/19 FIXED 8.5	600,000	600,000

OTHER FUNDS

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations
6/1/11 through 6/30/11**

PURCHASES: NOTHING TO REPORT

<u>Cusip</u>	<u>Company Name</u>	<u>Par Value</u>	<u>\$ Amount Purchased</u>
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State Investment Council
Regulation Violations and Other Reportable Matters
June 30, 2011

Newly Reported Violations

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Status of Outstanding Violations Previously Reported

Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Other Reportable Matters

		None	
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Alternative Investments as of June 30, 2011 (Fiscal Year-End)

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

				A		B	C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Private Equity									
Co-Investments									
			500,000,000	219,349,124	280,339,192	241,463,196	1,020,468	242,483,665	1.11
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	400,000,000	122,689,914	276,998,402	140,583,690	770,552	141,354,242	1.15
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	100,000,000	96,659,210	3,340,790	100,879,506	249,916	101,129,422	1.05
Distressed Debt									
			1,010,000,000	834,749,497	324,569,102	569,167,569	486,715,950	1,055,883,520	1.26
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	30,000,000	26,283,722	0	19,592,546	9,993,080	29,585,626	1.13
Avenue Special Situations Fund V, LP	Apr-07	May-07	200,000,000	200,529,783	0	27,840,164	243,377,293	271,217,457	1.35
Avenue Special Situations IV	Oct-05	Nov-05	20,000,000	20,000,000	0	2,293,708	25,153,043	27,446,751	1.37
BDCM Opportunity Fund II, L.P.	Dec-05	Feb-06	40,000,000	43,039,397	6,761,196	39,944,827	13,600,211	53,545,038	1.24
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	115,684,147	8,962,055	97,500,000	68,412,428	165,912,428	1.43
Centerbridge Capital Partners II, L.P.	Mar-11	May-11	100,000,000	9,223,043	90,776,957	8,100,000	0	8,100,000	0.88
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	38,500,000	61,500,000	35,779,074	7,972,666	43,751,740	1.14
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	11,656,028	20,300,958	8,736,409	7,341,592	16,078,001	1.38
MatlinPatterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	86,360,208	18,000,105	57,947,508	8,253,466	66,200,974	0.77
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	59,056,238	27,049,886	57,350,431	12,281,816	69,632,247	1.18
Wayzata Opportunities Fund II, LLC	Nov-07	Dec-07	100,000,000	111,000,000	39,100,000	104,800,779	50,100,000	154,900,779	1.40
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	55,032,000	8,040,000	51,896,543	26,672,000	78,568,543	1.43
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	58,384,931	44,077,945	57,385,580	13,558,356	70,943,936	1.22
Domestic Midmarket Buyout									
			1,920,000,000	1,296,975,137	764,644,858	1,256,052,033	309,149,397	1,565,201,429	1.21
Court Square Capital Partners II, L.P.	Mar-07	May-07	100,000,000	67,510,110	35,686,182	82,031,009	3,644,250	85,675,259	1.27
DLJ Merchant Banking Partners IV, LP	Jun-06	Jun-06	50,000,000	50,339,690	3,119,708	28,333,689	6,616,177	34,949,866	0.69
GTCR IX, L.P.	Jun-06	Sep-06	70,000,000	63,468,681	6,531,318	61,133,594	5,166,801	66,300,395	1.04
InterMedia Partners VII, L.P.	Nov-05	Dec-05	75,000,000	84,991,769	1,309,009	84,279,407	18,630,320	102,909,727	1.21
JLL Partners Fund V, L.P.	Nov-05	Dec-05	50,000,000	48,658,437	5,665,841	36,406,663	24,958,004	61,364,667	1.26
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	72,499,057	115,032,849	68,498,278	37,531,898	106,030,176	1.46
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	51,366,662	149,454,113	43,536,307	2,377,971	45,914,278	0.89
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,437,299	11,562,701	82,912,393	12,974,557	95,886,950	1.08
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	72,666,904	42,263,007	55,743,727	17,837,941	73,581,668	1.01
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	79,656,993	3,776,994	92,521,563	22,953,098	115,474,661	1.45
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	191,863,864	100,547,466	144,681,112	43,123,389	187,804,501	0.98
Onex Partners II, LP	Jul-06	Aug-06	100,000,000	88,410,800	11,589,200	108,796,316	24,978,298	133,774,614	1.51
Onex Partners III, LP	Nov-08	Dec-08	100,000,000	38,024,405	70,705,229	26,316,291	8,821,540	35,137,831	0.92
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	43,205,262	6,548,015	40,625,337	15,677,134	56,302,471	1.30
Tenex Capital Partners, L.P.	Nov-10	Jan-11	50,000,000	9,592,302	39,385,370	9,555,809	2,382	9,558,191	1.00
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	46,411,142	54,751,425	39,640,220	7,480,333	47,120,553	1.02
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	84,165,580	21,348,935	107,833,703	9,520,191	117,353,894	1.39
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	78,190,940	22,882,737	104,189,035	46,855,113	151,044,148	1.93
Welsh, Carson, Anderson & Stowe XI, L	Sep-08	Oct-08	100,000,000	37,515,240	62,484,760	39,017,580	0	39,017,580	1.04
Emerging Managers									
			400,000,000	221,747,333	210,828,279	186,107,482	41,180,668	227,288,150	1.02
CS/NJDI Emerging Opp	Jan-07	Apr-07	200,000,000	132,580,155	99,995,457	107,334,522	39,009,832	146,344,354	1.10
CS/NJDI Emerging Opp (2007-1 Series)			100,000,000	80,251,423	37,192,547	66,313,679	23,009,978	89,323,657	1.11
CS/NJDI Emerging Opp (2008-1 Series)			100,000,000	52,328,732	62,802,910	41,020,843	15,999,853	57,020,696	1.09

Alternative Investments as of June 30, 2011 (Fiscal Year-End)
Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B		C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Amount Commitment	Unfunded Contributed ¹	Current Market Commitment	Total Value ³	Total Distributed ²	Total Value	Total Value Multiple
Fairview Capstone Partners II, LP	Jun-08	Sep-08	100,000,000	35,669,287	64,330,713	29,889,031	487,552	30,376,583	0.85
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	53,497,891	46,502,109	48,883,929	1,683,284	50,567,213	0.95
International			1,340,093,066	783,125,406	539,354,287	724,475,391	112,380,565	836,855,957	1.07
Anacap Financial Partners II	Mar-08	May-08	135,521,181	67,007,735	99,055,895	66,294,447	20,674,590	86,969,037	1.30
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	168,056,455	34,530,785	145,863,679	17,723,652	163,587,331	0.97
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	204,571,885	101,009,513	106,736,992	94,853,381	4,137,872	98,991,253	0.98
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	48,654,242	58,006,234	33,405,795	16,429,633	49,835,428	1.02
New Jersey Asia Investors II, L.P.	May-11	TBD	100,000,000	0	100,000,000	0	0	0	0.00
NJHL European BO Investment II Series	Nov-06	Apr-07	200,000,000	104,702,767	57,216,366	99,059,033	11,458,059	110,517,092	1.06
NJHL European Buyout Investment Series	Aug-05	Feb-06	200,000,000	159,483,554	40,195,709	144,510,977	14,807,882	159,318,859	1.00
NJHL European Buyout Investment Series	Mar-08	Mar-08	200,000,000	134,211,139	43,612,306	140,488,079	27,148,878	167,636,957	1.25
Large Buyout			1,835,750,000	1,513,391,276	434,084,870	1,378,652,858	338,880,749	1,717,533,607	1.13
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	100,000,000	126,873,050	12,163,321	113,234,458	50,152,281	163,386,739	1.29
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	94,308,727	2,513,006	88,152,840	7,405,547	95,558,387	1.01
Hellman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	87,368,052	12,466,800	88,008,704	14,383,959	102,392,663	1.17
Madison Dearborn Capital Partners V, L.P.	Mar-06	May-06	125,000,000	112,587,867	20,864,975	105,601,500	16,143,022	121,744,522	1.08
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	62,178,905	44,383,488	67,309,584	20,609,920	87,919,504	1.41
Thomas H. Lee Equity Partners Fund VI	Apr-07	Apr-07	75,000,000	52,580,000	25,729,950	56,651,801	3,989,343	60,641,144	1.15
TPG Partners V, L.P.	Mar-06	Sep-06	250,000,000	246,661,818	41,308,396	146,756,559	61,364,803	208,121,362	0.84
TPG Partners VI, L.P.	May-08	May-08	360,000,000	189,149,858	189,454,934	158,854,299	30,016,370	188,870,669	1.00
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	209,687,635	83,660,150	293,347,785	1.47
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	26,883,000	0	28,017,659	30,547,479	58,565,138	2.18
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	314,800,000	85,200,000	316,377,819	20,607,875	336,985,694	1.07
Mezzanine Debt			607,807,307	465,703,288	220,503,460	286,164,881	239,460,947	525,625,828	1.13
Audax Mezzanine Partners II	Sep-06	Nov-06	50,000,000	49,655,578	344,423	32,705,649	26,346,093	59,051,742	1.19
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	42,305,252	8,019,571	29,940,398	24,562,565	54,502,963	1.29
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	48,048,550	43,751,158	24,933,503	28,816,836	53,750,339	1.12
Carlyle Mezzanine Partners, L.P.	Apr-06	May-06	50,000,000	54,182,600	4,439,980	19,694,702	26,003,906	45,698,608	0.84
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	19,653,236	20,371,816	14,298,026	6,569,092	20,867,118	1.06
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	83,284,334	37,927,564	64,476,301	42,499,903	106,976,204	1.28
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	57,613,549	4,403,183	28,498,528	39,350,313	67,848,841	1.18
Newstone Capital Partners II, L.P.	Mar-11	May-11	100,000,000	18,377,812	81,759,787	18,716,620	0	18,716,620	1.02
OCM Mezzanine Fund II, L.P.	Feb-06	Mar-06	50,000,000	57,200,000	5,775,000	29,127,507	37,702,404	66,829,911	1.17
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	35,382,378	13,710,978	23,773,647	7,609,835	31,383,482	0.89
Secondaries			276,821,581	208,569,463	76,876,990	186,719,688	68,857,883	255,577,570	1.23
Lexington Capital Partners VI-A	May-06	Jun-06	50,000,000	47,985,046	2,102,778	35,887,496	17,524,804	53,412,300	1.11
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	100,000,000	50,843,238	50,582,990	50,372,088	20,418,757	70,790,845	1.39
Partners Group Secondary 2006 LP	May-06	Sep-06	54,413,166	50,871,928	6,320,646	31,879,377	23,127,853	55,007,230	1.08
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	72,408,415	58,869,251	17,870,576	68,580,727	7,786,469	76,367,196	1.30
Small/Midsize Buyout			650,000,000	421,949,612	290,752,073	400,936,071	90,021,499	490,957,570	1.16
CSFB/NJDI Investment Fund	Aug-05	Nov-05	650,000,000	421,949,612	290,752,073	400,936,071	90,021,499	490,957,570	1.16
CSFB/NJDI Investment Fund 2005-1 Series			200,000,000	180,678,882	43,475,288	166,110,595	33,611,352	199,721,947	1.11

Alternative Investments as of June 30, 2011 (Fiscal Year-End)

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B		C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Amount Commitment	Unfunded Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
CSFB/NJDI Investment Fund 2006-1 Series			250,000,000	177,820,320	97,494,769	178,412,713	46,141,381	224,554,094	1.26
CSFB/NJDI Investment Fund 2008-1 Series			200,000,000	63,450,409	149,782,016	56,412,763	10,268,766	66,681,529	1.05
Venture Capital			200,000,000	143,259,279	59,501,622	151,872,923	12,257,735	164,130,658	1.15
JP Morgan Direct/Pooled VC Instit III	Feb-06	Jun-06	50,000,000	34,580,231	18,180,670	33,294,167	2,789,318	36,083,485	1.04
JP Morgan Direct VC Institutional III			10,000,000	870,400	202,050	696,106	0	696,106	0.80
JP Morgan Pooled VC Institutional III			40,000,000	33,709,831	17,978,620	32,598,061	2,789,318	35,387,379	1.05
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	38,000,000	12,000,000	42,818,633	2,325,560	45,144,193	1.19
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	70,679,048	29,320,952	75,760,123	7,142,857	82,902,980	1.17
Private Equity Subtotal			8,740,471,954	6,108,819,415	3,201,454,734	5,381,612,092	1,699,925,861	7,081,537,953	1.16
Real Estate									
AEW Core Property Trust U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	79,343,493	10,548,770	89,892,263	0.90
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	78,246,000	21,754,000	94,668,102	688,305	95,356,407	1.22
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	17,718,641	650,452	18,369,093	0.37
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	78,356,847	6,522,925	79,001,617	25,062,277	104,063,894	1.33
Blackstone Real Estate VI	Feb-07	Feb-07	100,000,000	90,391,044	16,294,720	106,114,505	3,490,922	109,605,427	1.21
Capri Urban	Apr-07	Sep-07	50,000,000	38,720,720	11,279,280	21,556,675	0	21,556,675	0.56
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	108,832,827	40,284,818	60,914,614	47,204,583	108,119,197	0.99
CBRE Strategic Partners Europe Fund II	Feb-07	May-07	54,764,022	53,981,104	782,918	36,916,096	0	36,916,096	0.68
CBRE Strategic Partners U.S. Opp V	Sep-07	Nov-07	75,000,000	69,053,361	7,564,490	51,334,685	1,875,053	53,209,738	0.77
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	11,279,768	0	11,279,768	0.23
CIM Fund III, L.P.	Apr-07	Jul-07	50,000,000	33,829,485	19,586,579	33,022,803	61,143	33,083,946	0.98
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	49,633,911	6,213,335	55,847,246	1.12
CPI Capital Partners Europe	Mar-06	Nov-06	86,632,502	61,927,541	24,681,473	27,358,843	4,732,983	32,091,826	0.52
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	70,069,211	30,000,000	60,098,905	255,538	60,354,443	0.86
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	43,456,466	31,995,322	75,451,788	0.75
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	101,091,876	0	94,699,257	10,247,959	104,947,216	1.04
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	50,000,000	0	35,086,184	6,440,344	41,526,527	0.83
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	30,571,845	3,728,156	25,823,581	1,046,050	26,869,631	0.88
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	47,255,750	54,019,955	31,700,000	5,250,644	36,950,644	0.78
Lone Star Real Estate Fund II (U.S.) LP	May-11	May-11	100,000,000	4,367,041	95,182,959	2,252,145	0	2,252,145	0.52
Lone Star Fund VII (U.S.) LP	May-11	May-11	300,000,000	24,323,085	274,326,915	21,708,750	0	21,708,750	0.89
Lubert Adler Real Estate Fund VI-B	Nov-10	Feb-11	100,000,000	23,060,342	77,500,000	25,291,200	0	25,291,200	1.10
MacFarlane Urban Real Estate Fund II, I	Jul-06	Nov-06	75,000,000	72,732,917	3,919,925	23,339,382	1,652,837	24,992,219	0.34
NJDOI/GMAM Core Plus RE Investment	Sep-07	May-08	81,500,000	51,360,401	32,802,416	54,318,368	11,653,708	65,972,076	1.28
NJDOI/GMAM CT High Grade II	May-08	May-08	500,000,000	412,987,337	84,613,755	465,943,113	24,181,057	490,124,170	1.19
NJDOI/GMAM Opp RE Investment Prog	Sep-07	May-08	25,000,000	6,553,582	18,761,434	6,284,291	0	6,284,291	0.96
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	42,314,335	7,685,665	49,250,975	0	49,250,975	1.16
Prime Property Fund	Nov-06	Aug-07	150,000,000	150,000,000	0	114,086,105	7,261,502	121,347,607	0.81
PRISA II	Dec-06	Jun-07	100,000,000	100,000,000	0	75,138,607	3,799,683	78,938,290	0.79
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	0	210,143,015	41,853,127	251,996,142	0.84
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	85,000,000	15,000,000	91,547,276	870,988	92,418,264	1.09
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	66,932,366	4,514,118	71,446,484	0.71

Alternative Investments as of June 30, 2011 (Fiscal Year-End)
Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B		C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
RLJ Lodging Trust	May-11	May-11	0	126,136,968	0	93,006,484	0	93,006,484	0.74
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	1,978,204	0	1,587,132	0	1,587,132	0.80
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	70,818,271	0	70,818,271	0.71
Silverpeak Legacy Pension Partners III,	May-08	May-08	100,000,000	44,586,329	55,220,268	22,000,000	403,404	22,403,404	0.50
TRECAP Comm Realty Partners II LP	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	24,488,573	10,082,935	34,571,508	0.54
TRECAP Commercial Realty Partners III	Jul-07	Aug-07	50,000,000	43,151,328	7,026,069	24,028,823	1,132,841	25,161,664	0.58
TRECAP UK Realty Partners, LP	Dec-06	Mar-07	47,644,869	48,074,394	19,460	11,398,701	0	11,398,701	0.24
Tucker Development/Acquisition Fund	Oct-07	Oct-07	50,000,000	35,478,548	14,521,452	34,489,170	0	34,489,170	0.97
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	13,750,000	11,250,000	10,057,266	0	10,057,266	0.73
Walton Street Real Estate Fund Sidecar	Nov-06	Dec-06	25,000,000	25,000,000	0	8,232,142	0	8,232,142	0.33
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	42,766,735	0	42,766,735	0.57
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	44,735,899	30,264,101	48,717,672	0	48,717,672	1.09
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,833,333	0	103,151,251	16,350,000	119,501,251	1.25
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	46,352,946	63,690,976	30,500,000	8,935,669	39,435,669	0.85
Westbrook VII	Nov-06	Jan-07	40,000,000	42,707,332	0	40,000,000	1,624,243	41,624,243	0.97
Real Estate Subtotal			4,344,841,394	3,442,036,346	1,039,060,297	2,731,205,958	290,079,791	3,021,285,749	0.88
Hedge Fund									
Credit			288,000,000	288,000,000	0	222,112,892	90,083,870	312,196,762	1.08
Canyon Value Realization Fund	Mar-07	Jun-07	75,000,000	75,000,000	0	96,846,354	0	96,846,354	1.29
Golden Tree Mast Fund-L1	Nov-06	Jan-07	100,000,000	100,000,000	0	8,161,233	62,987,719	71,148,952	0.71
Pimco Distressed Mortgage Fund, LP	Oct-07	Oct-07	113,000,000	113,000,000	0	117,105,305	27,096,151	144,201,456	1.28
Distressed			390,000,000	390,000,000	0	509,471,942	0	509,471,942	1.31
Centerbridge Credit Partners	Oct-07	Oct-07	140,000,000	140,000,000	0	201,622,224	0	201,622,224	1.44
King Street Capital	Nov-06	Feb-07	150,000,000	150,000,000	0	200,154,792	0	200,154,792	1.33
Marathon Special Opp Fund, LTD	Mar-08	Jul-08	100,000,000	100,000,000	0	107,694,926	0	107,694,926	1.08
Equity Long/ Short			600,000,000	550,000,000	50,000,000	566,831,462	56,631,058	623,462,519	1.13
Archipelago Partners, LP	Jan-06	Jun-06	150,000,000	150,000,000	0	201,190,568	0	201,190,568	1.34
Ascend Partners Fund II, LP	Apr-07	Jul-07	150,000,000	100,000,000	50,000,000	90,124,632	0	90,124,632	0.90
Asia Century Quest Capital LCC	May-08	Aug-08	75,000,000	75,000,000	0	87,958,863	0	87,958,863	1.17
Glenview Institutional Partners, LP	Jul-07	Aug-07	75,000,000	75,000,000	0	81,721,264	0	81,721,264	1.09
Ironbound Partners Overseas LTD.	Jun-08	Aug-08	75,000,000	75,000,000	0	9,088,383	56,631,058	65,719,440	0.88
Omega Overseas Partners Ltd. Class-B	Dec-06	Jan-07	75,000,000	75,000,000	0	96,747,752	0	96,747,752	1.29
Event Driven			550,000,000	475,000,000	75,000,000	564,046,738	0	564,046,738	1.19
Davidson Kempner	Nov-06	Dec-06	150,000,000	150,000,000	0	187,136,474	0	187,136,474	1.25
Pershing Square LP	Mar-10	Apr-10	200,000,000	150,000,000	50,000,000	170,065,759	0	170,065,759	1.13
Third Point Partners L.P.	Mar-11	Apr-11	100,000,000	75,000,000	25,000,000	73,231,873	0	73,231,873	0.98
York Capital Management, LP	Jan-07	Feb-07	100,000,000	100,000,000	0	133,612,632	0	133,612,632	1.34
Fund of Funds			1,501,258,928	1,301,258,928	200,000,000	1,432,614,937	29,590,586	1,462,205,523	1.12
Arden Alternative Advisors	Feb-06	Jun-06	100,000,000	100,000,000	0	99,495,062	0	99,495,062	0.99
GS Multi-Strategy Portfolio (NJ) LLC	Feb-06	Aug-06	550,000,000	550,000,000	0	634,311,951	0	634,311,951	1.15
Protege Partners, LP			150,000,000	150,000,000	0	159,288,304	0	159,288,304	1.06

Alternative Investments as of June 30, 2011 (Fiscal Year-End)

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			A		B	C	=(B+C)	=(B+C)/A	
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
<i>Protege Partners QP Fund Ltd.</i>			50,000,000	50,000,000	0	51,819,215	0	51,819,215	1.04
<i>Protege Partners, LP</i>	Apr-07	Jun-07	100,000,000	100,000,000	0	107,469,089	0	107,469,089	1.07
RC Woodley Park, LP	Feb-06	Aug-06	501,258,928	501,258,928	0	539,519,620	29,590,586	569,110,206	1.14
Reservoir Strategic Partners Fund, LP	Mar-11	TBD	200,000,000	0	200,000,000	0	0	0	0.00
Global Macro			200,000,000	150,000,000	50,000,000	146,504,401	0	146,504,401	0.98
Lynx (Bermuda) Ltd.	Nov-10	Mar-11	100,000,000	75,000,000	25,000,000	72,187,590	0	72,187,590	0.96
Winton Futures Fund	Nov-10	Jan-11	100,000,000	75,000,000	25,000,000	74,316,811	0	74,316,811	0.99
Multi-Strategy			550,000,000	550,000,000	0	460,845,936	143,475,767	604,321,703	1.10
AG Garden Partners, LP	Jan-06	Mar-06	150,000,000	150,000,000	0	174,301,975	0	174,301,975	1.16
Farallon Capital Inst. Partners, L.P.	Apr-07	Jun-07	150,000,000	150,000,000	0	76,149,359	75,000,000	151,149,359	1.01
OZ Domestic Partners II, Ltd.	Jan-06	Jun-06	150,000,000	150,000,000	0	209,911,771	0	209,911,771	1.40
Satellite Fund II	Feb-07	Apr-07	100,000,000	100,000,000	0	482,831	68,475,767	68,958,598	0.69
Hedge Fund Subtotal			4,079,258,928	3,704,258,928	375,000,000	3,902,428,308	319,781,281	4,222,209,588	1.14
Real Assets									
Barclays Bank PLC	Jun-11	Jun-11	50,000,000	50,000,000	0	49,500,000	0	49,500,000	0.99
Citigroup Funding Inc	May-11	May-11	50,000,000	50,000,000	0	50,115,000	0	50,115,000	1.00
Gresham Commodity Fund (ETAP)	Sep-07	Feb-08	200,000,000	200,000,000	0	170,103,674	0	170,103,674	0.85
Gresham Commodity Fund (TAP)	Sep-07	Nov-07	200,000,000	200,000,000	0	183,782,565	0	183,782,565	0.92
RC Woodley Park, LP	May-11	May-11	100,000,000	100,000,000	0	96,297,599	0	96,297,599	0.96
Schroders Commodity Portfolio	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	447,099,586	0	447,099,586	0.99
Sheridan Production Partners I	Jul-07	Aug-07	50,000,000	47,000,000	5,250,000	61,756,000	12,000,000	73,756,000	1.57
Sheridan Production Partners II-B, L.P.	Oct-10	Nov-10	100,000,000	8,504,007	91,500,000	8,654,000	0	8,654,000	1.02
Tenaska Power Fund II, L.P.	Feb-08	Sep-08	100,000,000	66,250,850	40,027,784	56,504,452	11,172,747	67,677,199	1.02
Real Assets Subtotal			1,350,000,000	1,171,754,857	186,777,784	1,123,812,876	23,172,747	1,146,985,623	0.98
Grand Total			18,514,572,275	14,426,869,547	4,802,292,814	13,139,059,234	2,332,959,679	15,472,018,913	1.07

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. All values are as 6/30/11, as reported by General Partner for fiscal year end.

High Yield/Bank Loan as of June 30, 2011

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

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			A		B		C	=(B+C)	=(B+C)/A
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed ¹	Unfunded Commitment	Current Market Value ³	Total Distributed ²	Total Value	Total Value Multiple
Common Pension Fund B									
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	93,959,367	198,221,523	187,918,733	386,140,256	0.97
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	82,774,725	92,301,320	166,207,945	258,509,265	1.80
Canyon Special Opportunities (Cayman)			149,500,000	149,500,000	0	27,319,095	158,247,524	185,566,619	1.24
<i>Canyon Special Opportunities (Cayman)</i>	Sep-07	Sep-07	100,000,000	100,000,000	0	27,319,095	108,747,524	136,066,619	1.36
<i>Canyon Special Opportunities (Cayman) II</i>	Jan-00	Jan-00	49,500,000	49,500,000	0	0	49,500,000	49,500,000	1.00
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	149,500,000	149,500,000	0	252,620,754	4,106,876	258,727,640	1.73
Oaktree Loan Fund LP	Sep-07	Oct-07	200,000,000	200,013,587	0	10,909	207,607,915	207,618,824	1.04
Och Ziff Capital	Mar-10	Apr-10	500,000,000	478,170,063	21,862,301	544,709,818	0	544,709,636	1.14
TAC 2007, LP	Sep-07	Oct-07	128,530,670	104,755,112	23,775,558	48,368,456	25,786,710	74,155,166	0.71
TPG Specialty Lending, Inc.	May-11	May-11	200,000,000	10,527,000	189,473,000	10,527,000	0	10,527,000	1.00
Common Pension Fund B Subtotal			1,871,530,670	1,636,465,762	411,844,951	1,174,078,875	749,875,703	1,913,831,555	1.17

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. All values are as of 6/30/11, as reported by General Partner for fiscal year end.