

CMF HOLDINGS

Unaudited as of December 31, 2011

Description	RATE	Maturity	POSITION-SIZE	MARKET-VALUE
Commercial Paper Interest:				
CHEVRON CORP IBN	0.060	1/3/2012	50,000,000.00	50,000,000.00
CHEVRON CORP IBN	0.050	1/4/2012	25,000,000.00	25,000,000.00
CHEVRON CORP IBN	0.030	1/27/2012	50,000,000.00	50,000,000.00
CHEVRON CORP IBN	0.030	2/1/2012	85,000,000.00	85,000,000.00
EXXON MOBIL CORP I	0.030	1/6/2012	150,000,000.00	150,000,000.00
EXXON MOBIL CORP I	0.030	1/9/2012	87,000,000.00	87,000,000.00
GENERAL ELECTRIC C	0.030	2/1/2012	31,000,000.00	31,000,000.00
GENERAL ELECTRIC C	0.030	2/1/2012	21,266,000.00	21,266,000.00
			499,266,000.00	499,266,000.00
Government of Canada Commercial Paper:				
GOV'T OF CANADA DI	0.080	4/24/2012	10,000,000.00	9,997,466.66
GOV'T OF CANADA DI	0.100	6/25/2012	50,000,000.00	49,975,555.55
GOV'T OF CANADA DI	0.100	6/26/2012	50,000,000.00	49,975,416.67
GOV'T OF CANADA DI	0.100	7/9/2012	50,000,000.00	49,973,611.11
GOV'T OF CANADA DI	0.100	7/10/2012	50,000,000.00	49,973,472.22
ONTARIO PROVINCE D	0.040	2/1/2012	100,000,000.00	99,996,555.55
QUEBEC PROVINCE DI	0.110	2/14/2012	46,900,000.00	46,893,694.56
			356,900,000.00	356,785,772.32
Commercial Paper Discount:				
CANADIAN IMPERIAL	0.070	1/20/2012	100,000,000.00	99,996,305.55
EMERSON ELECTRIC D	0.050	1/10/2012	16,000,000.00	15,999,800.00
EMERSON ELECTRIC D	0.068	1/17/2012	17,000,000.00	16,999,486.23
EMERSON ELECTRIC D	0.070	1/18/2012	38,000,000.00	37,998,743.89
EMERSON ELECTRIC D	0.040	1/18/2012	20,000,000.00	19,999,338.89
EMERSON ELECTRIC D	0.070	1/26/2012	50,000,000.00	49,997,569.45
EMERSON ELECTRIC D	0.080	2/9/2012	10,122,000.00	10,121,122.76
EMERSON ELECTRIC C	0.040	2/17/2012	16,622,000.00	16,621,131.97
HEWLETT PACKARD CO	0.200	1/3/2012	11,200,000.00	11,199,875.56
HEWLETT PACKARD CO	0.170	1/5/2012	25,000,000.00	24,999,527.78
HEWLETT PACKARD DI	0.250	1/9/2012	19,200,000.00	19,198,933.33
IBM CORP DISC CP	0.060	1/17/2012	100,000,000.00	99,997,333.33
IBM CORP DISC CP	0.050	1/23/2012	13,068,000.00	13,067,600.70
JOHNSON & JOHNSON	0.030	2/1/2012	100,000,000.00	99,997,416.67
NESTLE CAPITAL COR	0.050	1/17/2012	25,000,000.00	24,999,444.44
NESTLE CAP CORP DI	0.030	2/6/2012	50,000,000.00	49,998,500.00
PEPSICO INC DISC C	0.050	2/13/2012	25,000,000.00	24,998,506.95
PEPSICO INC DISC C	0.050	2/13/2012	50,000,000.00	49,997,013.90
PRIVATE EXPORT FUN	0.050	1/12/2012	25,000,000.00	24,999,618.06
PRIVATE EXPORT FUN	0.050	1/12/2012	25,000,000.00	24,999,618.06
PRIVATE EXPORT FUN	0.050	2/10/2012	30,000,000.00	29,998,333.33

PRIVATE EXPORT FUN	0.060	2/10/2012	19,000,000.00	18,998,944.44
PRIVATE EXPORT FUN	0.050	2/13/2012	25,000,000.00	24,998,506.95
PRIVATE EXPORT FUN	0.050	2/13/2012	50,000,000.00	49,997,013.90
PRIVATE EXPORT FUN	0.050	2/15/2012	26,000,000.00	25,998,375.00
TOYOTA MOTOR CREDI	0.050	1/20/2012	25,000,000.00	24,999,340.28
TOYOTA MOTOR CREDI	0.050	1/20/2012	75,000,000.00	74,998,020.84
TOYOTA MOTOR CREDI	0.040	1/23/2012	50,000,000.00	49,998,777.78
US BANK DISC CP	0.040	1/4/2012	50,000,000.00	49,999,833.33
US BANK DISC CP	0.050	1/31/2012	60,000,000.00	59,997,500.00
			1,146,212,000.00	1,146,171,533.37

Certificates of Deposit:

BANK OF MONTREAL Y	0.190	2/1/2012	145,000,000.00	145,000,000.00
BANK OF MONTREAL Y	0.080	1/18/2012	40,000,000.00	40,000,000.00
BANK OF NOVA SCOTI	0.060	1/3/2012	50,000,000.00	50,000,000.00
BANK OF NOVA SCOTI	0.070	1/20/2012	20,000,000.00	20,000,000.00
BANK OF NOVA SCOTI	0.120	2/22/2012	27,500,000.00	27,500,000.00
BANK OF NOVA SCOTI	0.040	1/4/2012	55,000,000.00	55,000,000.00
BANK OF NOVA SCOTI	0.110	2/27/2012	100,000,000.00	100,000,000.00
CANADIAN IMP BANK	0.070	2/1/2012	31,000,000.00	31,000,000.00
ROYAL BANK OF CANA	0.050	1/27/2012	75,000,000.00	75,000,000.00
TD SECURITIES (USA	0.030	1/3/2012	24,000,000.00	24,000,000.00
TORONTO DOMINION B	0.070	1/17/2012	110,000,000.00	110,000,000.00
			677,500,000.00	677,500,000.00

US Treasury Bills:

U.S. TREASURY BILL	0.118	3/8/2012	47,382,000.00	47,380,104.72
U.S. TREASURY BILL	0.136	4/5/2012	202,000,000.00	201,989,900.00
U.S. TREASURY BILL	0.135	4/5/2012	217,000,000.00	216,989,150.00
U.S. TREASURY BILL	0.096	4/5/2012	13,816,000.00	13,815,309.20
U.S. TREASURY BILL	0.150	5/3/2012	30,030,000.00	30,027,597.60
U.S. TREASURY BILL	0.068	6/28/2012	6,003,000.00	6,001,199.10
U.S. TREASURY BILL	0.065	6/28/2012	36,900,000.00	36,888,930.00
U.S. TREASURY BILL	0.104	9/20/2012	250,000,000.00	249,865,000.00
US TREASURY BILLS	0.060	10/18/2012	80,000,000.00	79,945,600.00
			883,131,000.00	882,902,790.62

US Treasury Notes:

UNITED STATES TREA	4.875	2/15/2012	100,000,000.00	100,566,000.00
US TREASURY NOTES	4.375	8/15/2012	191,400,000.00	196,439,562.00
US TREASURY NOTE	4.125	8/31/2012	19,000,000.00	19,501,030.00
US TREASURY NOTES	3.875	10/31/2012	76,200,000.00	78,545,436.00
U.S. TREASURY NOTE	1.375	2/15/2012	100,000,000.00	100,156,000.00
U.S. TREASURY NOTE	1.375	2/15/2012	150,000,000.00	150,234,000.00
U.S. TREASURY NOTE	1.375	2/15/2012	100,000,000.00	100,156,000.00
U.S. TREASURY NOTE	1.375	2/15/2012	100,000,000.00	100,156,000.00
U.S. TREASURY NOTE	1.375	3/15/2012	54,000,000.00	54,143,640.00
U.S. TREASURY NOTE	1.375	3/15/2012	200,000,000.00	200,532,000.00
U.S. TREASURY NOTE	1.375	3/15/2012	36,000,000.00	36,095,760.00

U.S. TREASURY NOTE	1.375	3/15/2012	49,000,000.00	49,130,340.00
U.S. TREASURY NOTE	1.375	3/15/2012	5,700,000.00	5,715,162.00
U.S. TREASURY NOTE	1.375	3/15/2012	100,000,000.00	100,266,000.00
U.S. TREASURY NOTE	1.375	3/15/2012	75,000,000.00	75,199,500.00
US TREASURY NOTES	1.375	4/15/2012	98,750,000.00	99,124,262.50
U.S. TREASURY NOTE	1.375	5/15/2012	12,181,000.00	12,240,443.28
U.S. TREASURY NOTE	1.375	5/15/2012	44,200,000.00	44,415,696.00
U.S. TREASURY NOTE	1.375	5/15/2012	133,000,000.00	133,649,040.00
U.S. TREASURY NOTE	1.375	5/15/2012	10,750,000.00	10,802,460.00
U.S. TREASURY NOTE	1.375	5/15/2012	200,000,000.00	200,976,000.00
U.S. TREASURY NOTE	1.375	5/15/2012	50,000,000.00	50,244,000.00
U.S. TREASURY NOTE	1.375	5/15/2012	54,340,000.00	54,605,179.20
U.S. TREASURY NOTE	1.375	5/15/2012	14,360,000.00	14,430,076.80
U.S. TREASURY NOTE	1.375	5/15/2012	47,200,000.00	47,430,336.00
U.S. TREASURY NOTE	1.375	5/15/2012	51,000,000.00	51,248,880.00
U.S. TREASURY NOTE	1.875	6/15/2012	53,500,000.00	53,936,560.00
U.S. TREASURY NOTE	1.875	6/15/2012	50,000,000.00	50,408,000.00
U.S. TREASURY NOTE	1.875	6/15/2012	49,000,000.00	49,399,840.00
U.S. TREASURY NOTE	1.875	6/15/2012	34,350,000.00	34,630,296.00
U.S. TREASURY NOTE	1.500	7/15/2012	55,000,000.00	55,414,700.00
US TREASURY NOTES	1.750	8/15/2012	43,000,000.00	43,436,880.00
US TREASURY NOTES	1.750	8/15/2012	10,163,000.00	10,266,256.08
US TREASURY NOTES	1.750	8/15/2012	72,500,000.00	73,236,600.00
US TREASURY NOTES	1.750	8/15/2012	30,000,000.00	30,304,800.00
US TREASURY NOTES	1.375	9/15/2012	154,000,000.00	155,353,660.00
US TREASURY NOTES	1.375	9/15/2012	9,395,000.00	9,477,582.05
US TREASURY NOTES	1.375	9/15/2012	45,000,000.00	45,395,550.00
US TREASURY NOTES	1.375	9/15/2012	100,000,000.00	100,879,000.00
US TREASURY NOTES	1.375	10/15/2012	36,500,000.00	36,855,145.00
US TREASURY NOTES	1.375	10/15/2012	95,000,000.00	95,924,350.00
US TREASURY NOTES	1.375	10/15/2012	125,000,000.00	126,216,250.00
U.S. TREASURY NOTE	0.875	1/31/2012	150,000,000.00	150,094,500.00
U.S. TREASURY NOTE	0.875	1/31/2012	100,000,000.00	100,063,000.00
US TREASURY NOTES	0.875	2/29/2012	100,000,000.00	100,133,000.00
US TREASURY NOTES	0.875	2/29/2012	75,000,000.00	75,099,750.00
US TREASURY NOTES	0.875	2/29/2012	100,000,000.00	100,133,000.00
US TREASURY NOTES	0.875	2/29/2012	150,000,000.00	150,199,500.00
US TREASURY NOTES	0.875	2/29/2012	40,000,000.00	40,053,200.00
U.S. TREASURY NOTE	1.000	4/30/2012	60,000,000.00	60,187,800.00
U.S. TREASURY NOTE	1.000	4/30/2012	40,000,000.00	40,125,200.00
U.S. TREASURY NOTE	1.000	4/30/2012	123,000,000.00	123,384,990.00
U.S. TREASURY NOTE	1.000	4/30/2012	200,000,000.00	200,626,000.00
U.S. TREASURY NOTE	1.000	4/30/2012	158,000,000.00	158,494,540.00
U.S. TREASURY NOTE	1.000	4/30/2012	39,600,000.00	39,723,948.00
U.S. TREASURY NOTE	1.000	4/30/2012	49,000,000.00	49,153,370.00
U.S. TREASURY NOTE	1.000	4/30/2012	7,350,000.00	7,373,005.50
U.S. TREASURY NOTE	1.000	4/30/2012	18,300,000.00	18,357,279.00

U.S. TREASURY NOTE	1.000	4/30/2012	60,000,000.00	60,187,800.00
U.S. TREASURY NOTE	1.000	4/30/2012	63,950,000.00	64,150,163.50
U.S. TREASURY NOTE	1.000	4/30/2012	39,630,000.00	39,754,041.90
U.S. TREASURY NOTE	1.000	4/30/2012	20,753,000.00	20,817,956.89
US TREASURY NOTES	0.750	5/31/2012	13,000,000.00	13,037,570.00
US TREASURY NOTES	0.750	5/31/2012	51,000,000.00	51,147,390.00
US TREASURY NOTES	0.750	5/31/2012	20,000,000.00	20,057,800.00
US TREASURY NOTES	0.750	5/31/2012	4,295,000.00	4,307,412.55
US TREASURY NOTES	1.000	7/15/2013	100,000,000.00	101,191,000.00
US TREASURY NOTES	0.625	7/31/2012	24,800,000.00	24,876,632.00
US TREASURY NOTES	0.625	7/31/2012	27,095,000.00	27,178,723.55
US TREASURY NOTES	0.625	7/31/2012	99,442,000.00	99,749,275.78
US TREASURY NOTES	0.625	7/31/2012	100,000,000.00	100,309,000.00
U.S. TREASURY NOTE	0.625	7/31/2012	60,000,000.00	60,185,400.00
US TREASURY NOTES	0.625	7/31/2012	150,000,000.00	150,463,500.00
US TREASURY NOTES	0.625	7/31/2012	13,580,000.00	13,621,962.20
US TREASURY NOTES	0.625	7/31/2012	98,000,000.00	98,302,820.00
US TREASURY NOTES	0.625	6/30/2012	100,000,000.00	100,277,000.00
US TREASURY NOTES	0.625	6/30/2012	75,000,000.00	75,207,750.00
US TREASURY NOTES	0.625	6/30/2012	50,000,000.00	50,138,500.00
U.S. TREASURY NOTE	0.375	9/30/2012	100,000,000.00	100,191,000.00
U.S. TREASURY NOTE	0.375	9/30/2012	39,885,000.00	39,961,180.35
U.S. TREASURY NOTE	0.375	8/31/2012	100,000,000.00	100,176,000.00
U.S. TREASURY NOTE	0.375	8/31/2012	75,000,000.00	75,132,000.00
U.S. TREASURY NOTE	0.375	8/31/2012	28,140,000.00	28,189,526.40
U.S. TREASURY NOTE	0.375	8/31/2012	88,200,000.00	88,355,232.00
U.S. TREASURY NOTE	0.375	8/31/2012	79,660,000.00	79,800,201.60
U.S. TREASURY NOTE	0.375	8/31/2012	105,650,000.00	105,835,944.00
U.S. TREASURY NOTE	0.375	8/31/2012	41,865,000.00	41,938,682.40
U.S. TREASURY NOTE	0.375	8/31/2012	59,810,000.00	59,915,265.60
U.S. TREASURY NOTE	0.375	8/31/2012	59,815,000.00	59,920,274.40
U.S. TREASURY NOTE	0.375	8/31/2012	11,050,000.00	11,069,448.00
US TREASURY NOTES	0.625	6/30/2012	150,000,000.00	158,250,000.00
			6,554,359,000.00	6,594,036,808.53

Federal Home Loan Banks:

FEDERAL HOME LOANS	0.250	6/27/2012	100,000,000.00	100,036,000.00
FEDERAL HOME LOAN	0.230	6/28/2012	92,965,000.00	92,979,874.40
			192,965,000.00	193,015,874.40

Industrial Bonds:

BANK AMERICA CORP	2.100	4/30/2012	25,000,000.00	25,172,925.00
BOTTLING GROUP LLC	4.625	11/15/2012	8,000,000.00	8,272,360.00
GENERAL DYNAMICS C	4.250	5/15/2013	25,000,000.00	26,228,350.00
PECO ENERGY CO	4.750	10/1/2012	10,000,000.00	10,298,900.00
PEPSICO INC	5.150	5/15/2012	9,000,000.00	9,151,830.00
PRIVATE EXPORT FUN	3.550	4/15/2013	25,000,000.00	26,006,000.00
PUBLIC SERVICE CO	7.875	10/1/2012	10,795,000.00	11,356,264.44

PUBLIC SERVICE CO	7.875	10/1/2012	6,015,000.00	6,327,737.89
3M COMPANY MEDIUM	4.650	12/15/2012	15,000,000.00	15,614,700.00
			133,810,000.00	138,429,067.33
Corporate-Zero Coupon:				
SEARIVER MARITIME	0	9/1/2012	48,000,000.00	47,658,240.00
			48,000,000.00	47,658,240.00
			10,492,143,000.00	10,535,766,086.57