



State of New Jersey

Department of the Treasury

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For Information Contact:
Tom Vincz
(609) 633-6565

Homestead Property Tax Rebate Applications to be Mailed

TRENTON – State Treasurer Bradley I. Abelow announced today that New Jersey homeowners who are under 65 years of age and who are not disabled will begin to receive their 2006 homestead rebate applications this week. The Division of Taxation will be mailing approximately two million application packets to eligible homeowners over the next two weeks. This is the second of two mailings for the program this year, as senior and disabled residents received their applications in May. The deadline for filing all applications is August 15, 2007.

“Approximately one-half of the entire budget for FY 2008 -- \$16.8 billion – is devoted to property tax relief, including \$2 billion just for the homeowner rebates,” said Treasurer Abelow. “Nearly two million families will receive an average rebate of \$1,000. That’s more than triple the amount that non-seniors received under the FY 2007 budget.” The Treasurer also noted that the maximum rebate for non-senior tenants, which was \$75 last year, rises nearly five-fold this year, to \$350. Additionally, the budget includes \$64 million in tax relief to about 300,000 working families through the expansion of the Earned Income Tax Credit and phases out \$275 million in taxes on New Jersey businesses.

The Homestead Property Tax Credit/Rebate legislation signed by Governor Corzine earlier this year (4/3/07) replaces the FAIR Rebate Program and increases the property tax benefit for many homeowners. New Jersey residents who owned a home that was their principal residence on October 1, 2006, and paid property taxes on that home, may be eligible for the 2006 homeowner credit/rebate, provided their 2006 gross income was \$250,000 or less. Homeowners will receive a percentage of the first \$10,000 of their property taxes up to a maximum of \$2,000: 20 percent for income of \$100,000 or less, 15 percent for income between \$100,001 and \$150,000, and 10 percent for income between \$150,001 and \$250,000.

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After receiving their applications, homeowners should read the instructions carefully, complete the enclosed worksheet, and file by phone or over the Internet. The homeowner rebate automated telephone filing system and the Internet filing application are available 24 hours a day, 7 days a week. Once they receive their applications, homeowners can file by phone by calling 1-877-658-2972, or online at: www.state.nj.us/treasury/taxation/. The filing deadline is August 15, 2007.

Applications were mailed to senior and disabled homeowners in early May. Those who did not receive an application packet then, but who were able to file for the homestead rebate with the assistance of Division of Taxation personnel may receive a packet in the coming weeks. These homeowners should not apply again if they already filed and received a confirmation number, or if they completed and mailed in a paper application.

Checks for senior and disabled homeowners who filed before June 1 will be mailed in early August, while checks for those who filed between June 1 and August 15 will be issued as quickly as possible thereafter. Checks for all non-senior, non-disabled homeowners are scheduled to be mailed in the fall.

For more information on the Homestead Rebate Program homeowners may call the Homestead Rebate Hotline at 1-888-238-1233 from 8:30 a.m. to 4:30 p.m., Monday through Friday. Homestead rebate information is also available on the Division of Taxation's Web site at www.state.nj.us/treasury/taxation/homestead/06hrintro.htm and through the Division's Automated Tax Information System at 1-800-323-4400. TTY service is provided for the hearing impaired at 1-800-286-6613 or 609-984-7300.

Homestead rebate applications are scheduled to be delivered to homeowners as follows:

County	Expected Delivery Date
Cape May, Union	June 27
Bergen, Burlington, Cumberland, Warren	June 29
Gloucester, Mercer, Middlesex, Passaic	July 3
Morris, Ocean	July 6
Atlantic, Essex, Monmouth, Sussex	July 9
Camden, Hudson, Hunterdon, Salem, Somerset	July 11