

State of New Jersey

Department of the Treasury

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New Service Available on State Websites to Make Reinstatement Process Easier for New Jersey Businesses

TRENTON – State Treasurer David Rousseau today announced a new service aimed at boosting business in New Jersey by allowing companies that have fallen into revoked or inactive status with the State to get reinstated more quickly through an online process.

The new service available at the Department of Treasury's New Jersey Business Gateway and State Business Portal websites allows limited liability companies, limited partnerships, limited liability partnerships, and non-profits to be reinstated in a single online session. For-profit corporations will be able to submit all required filing information and fees in real time, while also beginning the statutorily required tax clearance process using a form available online.

"This new service will greatly facilitate the reinstatement process and will be a significant benefit to the business community," Rousseau said. "By helping to speed the reinstatement process, the service will facilitate commercial transactions that would otherwise have been held or terminated due to concerns involving the filing status of the businesses involved."

Authority to do business in New Jersey can be revoked or a company can be placed on the inactive list if it fails to file an annual report for two consecutive years or does not file corporate business taxes.

James Fruscione, Director of Treasury's Division of Revenue, added that the new service represents yet another new entry in the State's already extensive online service inventory. "We hope to continue to build upon services like this to make it easier for businesses to interact with State government," Fruscione said.

The service may be accessed at the State's Business Portal at http://www.nj.gov/njbusiness/registration/filing/reinstate.shtml.