



State of New Jersey

Department of the Treasury

**For Immediate Release
June 11, 2010**

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EXPERIENCED EXECUTIVE TO LEAD NEW JERSEY LOTTERY *Treasury, Lottery Announce Return of Respected Former Official*

(Trenton, June 11, 2010) — New Jersey State Treasurer Andrew Sidamon-Eristoff today announced the selection of Carole Hedinger of Toms River, Ocean County, as the next Executive Director of the New Jersey Lottery.

Hedinger will be charged with shaping the future of the Lottery, which last year generated \$2.5 billion in sales and contributed \$887.2 million in support of state educational programs and institutions. Hedinger is expected to begin her tenure as acting director of the Lottery on June 14, pending final approval by the New Jersey State Senate.

“In Carole Hedinger, we have what New Jersey has always needed at the helm of this vital state agency — an accomplished financial professional with decades of expertise and extensive knowledge of our lottery’s inner workings,” Treasurer Sidamon-Eristoff said. “During her prior tenures as both a deputy director and acting executive director at the Lottery, she helped guide this vital agency through an incredible period of growth, increasing sales by over half a billion dollars in less than five years.”

Hedinger worked for the Lottery from 1994 to 2003. During that time, the New Jersey Lottery entered the realm of multi-state lottery games and launched landmark instant products that have helped enhanced the Lottery’s ability to generate revenue on behalf of taxpayers.

Hedinger will also bring more than two decades of experience as a certified public accountant to her post. In her current role as chief clerk of the Ocean County Surrogate Court, she has been responsible for the court’s forensic accounting efforts and has created and implemented a

comprehensive array of tracking systems and audit procedures to ensure the integrity of the court's operations, particularly in the areas of guardianship and estate accountings.

"I welcome the opportunity to return to the New Jersey Lottery and participate in taking this exceptional State agency to the next level," Hedinger said. "It is a unique organization with nearly unlimited potential for growth. These are times of great change within the national and international lottery and gaming communities, and New Jersey needs to be driving that change. I am extraordinarily grateful for the chance to lead this well-regarded agency into the next phase of its evolution. I am certain that the initiatives we undertake in the months and years ahead will be of immeasurable benefit to New Jerseyans for many, many years to come."