

State of New Jersey

Department of the Treasury

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YourMoney.NJ, Governor Chris Christie's online Government Transparency Center, Debuts Today

Trenton, July 1, 2010 – YourMoney.NJ, Governor Chris Christie's online Government Transparency Center, debuted on the Internet today, New Jersey Treasurer Andrew Sidamon-Eristoff announced.

Anyone -- citizens, taxpayers, journalists and advocates -- can access the Government Transparency Center at www.YourMoney.nj.gov.

YourMoney.NJ implements a key component of Governor Christie's Executive Order No. 8, one of the landmark good-government directives the Governor issued on his first day in office in January.

Executive Order 8 ended the disjointed financial reporting and opaque budgeting practices that have historically frustrated attempts to understand and combat Trenton's irresponsible spending and borrowing practices.

"Executive Order No. 8 promised my administration would create a userfriendly website that would empower citizens to track government spending and hold Trenton accountable," Governor Christie said. "YourMoney.NJ fulfills that promise. It's a critical first step toward more transparent and affordable government in New Jersey."

The Transparency Center lets users search, sort and download data on state expenditures, tax collections and the state payroll, including overtime pay across agencies and job titles. Leveraging the site's initial format and capabilities, the Treasury Department will add other powerful search engines and data in the near future. For instance, current development plans include posting pension plan data, financial data from the state's public authorities, and state agency performance data before the end of the calendar year.

"The Treasury Department has ambitious plans to add many more searchable and downloadable databases and reports," Treasurer Sidamon-Eristoff said. "Our goal is to deliver unsurpassed capability to follow every dollar that flows to and through New Jersey state government, from the collection of taxes or fees through pensions and contracted payments to vendors who provide the state with products and services."

"Until now, there has never been a single place where New Jerseyans could go to identify and evaluate how their state government collects taxes and spends their money," Governor Christie said. "This administration intends to shine a bright light on the dark practices of the past. Democracy can only function well when its operations are both transparent and accountable to the taxpayer."

Treasurer Sidamon-Eristoff noted with pride and appreciation that Treasury Department personnel designed and created the site without the help of outside consultants.