

CAPITAL PROJECTS FUNDS

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
CAPITAL PROJECT FUNDS
JUNE 30, 2000**

	Correctional Facilities Construction Fund	Correctional Facilities Construction Fund of 1987	Energy Conservation Fund
<u>ASSETS</u>			
CASH AND CASH EQUIVALENTS	\$ 34,217	\$ 8,707	\$ 8,737
INVESTMENTS	608,504	12,142,740	568,693
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
Total Assets	\$ 642,721	\$ 12,151,447	\$ 577,430
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable and accrued expenses	\$ --	\$ 602	\$ 9,056
Due to other funds	33,527	1,154,888	67,217
Other	--	--	33,971
Total Liabilities	33,527	1,155,490	110,244
FUND BALANCES			
Reserved for:			
Encumbrances	--	2,111,639	742,444
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	608,843	8,884,318	--
Undesignated	351	--	(275,258)
Total Fund Balances	609,194	10,995,957	467,186
Total Liabilities and Fund Balances	\$ 642,721	\$ 12,151,447	\$ 577,430

Human Services Facilities Construction Fund	Institutional Construction Fund	Institutions Construction Fund	New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund	New Jersey Bridge Rehabilitation and Improvement Fund
\$ --	\$ 1,594	\$ 2,640	\$ 1,553	\$ 2,681
1,113,595	7,019	9,313	36,569,862	12,744,766
--	--	--	--	--
--	--	--	--	--
--	--	--	--	59,724
\$ 1,113,595	\$ 8,613	\$ 11,953	\$ 36,571,415	\$ 12,807,171
\$ 39,109	\$ --	\$ --	\$ 4,731	\$ 602,060
74,120	384	510	996,100	4,746,132
15,553	--	--	488,762	--
128,782	384	510	1,489,593	5,348,192
115,167	--	6,888	5,505,726	495,751
--	--	--	--	--
868,584	8,229	4,555	29,576,096	6,963,228
1,062	--	--	--	--
984,813	8,229	11,443	35,081,822	7,458,979
\$ 1,113,595	\$ 8,613	\$ 11,953	\$ 36,571,415	\$ 12,807,171

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
CAPITAL PROJECT FUNDS
JUNE 30, 2000**

	<u>Public Buildings Construction Fund</u>	<u>Public Purpose Buildings and Community-Based Facilities Construction Fund</u>	<u>Public Purpose Buildings Construction Fund</u>
<u>ASSETS</u>			
CASH AND CASH EQUIVALENTS	\$ 1,571	\$ 16,904	\$ 5,404
INVESTMENTS	3,504	13,589,581	401,732
RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
Total Assets	<u>\$ 5,075</u>	<u>\$ 13,606,485</u>	<u>\$ 407,136</u>
<u>LIABILITIES AND FUND BALANCES</u>			
LIABILITIES			
Accounts payable and accrued expenses	\$ --	\$ 864,804	\$ 6,618
Due to other funds	191	583,079	23,091
Other	--	219,477	--
Total Liabilities	<u>191</u>	<u>1,667,360</u>	<u>29,709</u>
FUND BALANCES			
Reserved for:			
Encumbrances	--	6,176,036	249,082
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	4,825	--	128,345
Undesignated	59	5,763,089	--
Total Fund Balances	<u>4,884</u>	<u>11,939,125</u>	<u>377,427</u>
Total Liabilities and Fund Balances	<u>\$ 5,075</u>	<u>\$ 13,606,485</u>	<u>\$ 407,136</u>

<u>Special Transportation Fund</u>	<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Transportation Rehabilitation and Improvement Fund</u>	<u>Total Capital Projects Funds</u>
\$ --	\$ 5,106	\$ --	\$ 224,731	\$ 313,845
--	222,994	204,841,795	323,564	283,147,662
65,393,394	--	--	--	65,393,394
45,919,842	--	--	--	45,919,842
5,000,000	--	--	--	5,000,000
14,993	--	--	--	74,717
<u>\$ 116,328,229</u>	<u>\$ 228,100</u>	<u>\$ 204,841,795</u>	<u>\$ 548,295</u>	<u>\$ 399,849,460</u>
\$ 82,079,794	\$ --	\$ --	\$ --	\$ 83,606,774
34,248,435	--	3,045,189	14,366	44,987,229
--	--	297,837	67,137	1,122,737
<u>116,328,229</u>	<u>--</u>	<u>3,343,026</u>	<u>81,503</u>	<u>129,716,740</u>
--	--	80,000,000	--	95,402,733
5,000,000	--	--	--	5,000,000
--	208,859	--	466,792	47,722,674
(5,000,000)	19,241	121,498,769	--	122,007,313
--	228,100	201,498,769	466,792	270,132,720
<u>\$ 116,328,229</u>	<u>\$ 228,100</u>	<u>\$ 204,841,795</u>	<u>\$ 548,295</u>	<u>\$ 399,849,460</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Correctional Facilities Construction Fund	Correctional Facilities Construction Fund of 1987	Energy Conservation Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ --
Services and assessments	--	--	--
Investment earnings	33,878	778,154	68,560
Other	--	--	--
Total Revenues	33,878	778,154	68,560
OTHER FINANCING SOURCES			
Transfers from other funds	--	--	--
Proceeds from sale of bonds	--	--	--
Other	--	--	--
Total Other Financing Sources	--	--	--
Total Revenues and Other Financing Sources	33,878	778,154	68,560
EXPENDITURES			
Capital Outlay:			
Public safety and criminal justice	--	3,554,366	--
Physical and mental health	--	--	--
Educational, cultural, and intellectual development	--	--	--
Economic planning, development, and security	--	--	1,694,939
Transportation programs	--	--	--
Government direction, management, and control	--	--	--
Total Expenditures	--	3,554,366	1,694,939
OTHER FINANCING USES			
Transfers to other funds	33,527	1,154,887	67,217
Total Other Financing Uses	33,527	1,154,887	67,217
Total Expenditures and Other Financing Uses	33,527	4,709,253	1,762,156
Net Increase (Decrease) in Fund Balances for the Year	351	(3,931,099)	(1,693,596)
FUND BALANCES-JULY 1, 1999	608,843	14,927,056	2,160,782
FUND BALANCES-JUNE 30, 2000	\$ 609,194	\$ 10,995,957	\$ 467,186

Human Services Facilities Construction Fund	Institutional Construction Fund	Institutions Construction Fund	New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund	New Jersey Bridge Rehabilitation and Improvement Fund
\$ --	\$ --	\$ --	\$ --	\$ --
--	--	--	--	--
75,182	388	516	622,419	791,888
--	--	--	--	--
75,182	388	516	622,419	791,888
--	--	--	--	--
--	--	--	25,000,000	--
--	--	--	380,649	--
--	--	--	25,380,649	--
75,182	388	516	26,003,068	791,888
--	--	--	--	--
--	--	--	--	--
736,922	--	59	--	--
--	--	--	--	--
--	--	--	1,574,872	3,046,703
--	--	--	16,176	--
736,922	--	59	1,591,048	3,046,703
74,120	384	510	979,923	783,132
74,120	384	510	979,923	783,132
811,042	384	569	2,570,971	3,829,835
(735,860)	4	(53)	23,432,097	(3,037,947)
1,720,673	8,225	11,496	11,649,725	10,496,926
\$ 984,813	\$ 8,229	\$ 11,443	\$ 35,081,822	\$ 7,458,979

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STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	Public Buildings Construction Fund	Public Purpose Buildings and Community-Based Facilities Construction Fund	Public Purpose Buildings Construction Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ --
Services and assessments	--	--	--
Investment earnings	193	468,769	23,359
Other	--	--	--
Total Revenues	193	468,769	23,359
OTHER FINANCING SOURCES			
Transfers from other funds	--	--	--
Proceeds from sale of bonds	--	8,000,000	--
Other	--	121,808	--
Total Other Financing Sources	--	8,121,808	--
Total Revenues and Other Financing Sources	193	8,590,577	23,359
EXPENDITURES			
Capital Outlay:			
Public safety and criminal justice	--	5,910,072	--
Physical and mental health	--	2,024,567	--
Educational, cultural, and intellectual development	--	178,381	55,736
Economic planning, development, and security	--	721,787	--
Transportation programs	--	--	--
Government direction, management, and control	--	5,176	--
Total Expenditures	--	8,839,983	55,736
OTHER FINANCING USES			
Transfers to other funds	191	577,903	23,091
Total Other Financing Uses	191	577,903	23,091
Total Expenditures and Other Financing Uses	191	9,417,886	78,827
Net Increase (Decrease) in Fund Balances for the Year	2	(827,309)	(55,468)
FUND BALANCES-JULY 1, 1999	4,882	12,766,434	432,895
FUND BALANCES-JUNE 30, 2000	\$ 4,884	\$ 11,939,125	\$ 377,427

<u>Special Transportation Fund</u>	<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Transportation Rehabilitation and Improvement Fund</u>	<u>Total Capital Projects Funds</u>
\$ 541,379,712	\$ --	\$ --	\$ --	\$ 541,379,712
138,460	--	--	--	138,460
--	12,221	1,498,769	14,547	4,388,843
508,800	--	--	--	508,800
<u>542,026,972</u>	<u>12,221</u>	<u>1,498,769</u>	<u>14,547</u>	<u>546,415,815</u>
747,556,689	--	--	--	747,556,689
--	--	200,000,000	--	233,000,000
--	--	3,045,189	--	3,547,646
<u>747,556,689</u>	<u>--</u>	<u>203,045,189</u>	<u>--</u>	<u>984,104,335</u>
<u>1,289,583,661</u>	<u>12,221</u>	<u>204,543,958</u>	<u>14,547</u>	<u>1,530,520,150</u>
--	--	--	--	9,464,438
--	--	--	--	2,024,567
--	--	--	--	971,098
--	--	--	--	2,416,726
1,289,583,661	--	--	--	1,294,205,236
--	--	129,412	--	150,764
<u>1,289,583,661</u>	<u>--</u>	<u>129,412</u>	<u>--</u>	<u>1,309,232,829</u>
--	--	2,915,777	14,366	6,625,028
--	--	2,915,777	14,366	6,625,028
<u>1,289,583,661</u>	<u>--</u>	<u>3,045,189</u>	<u>14,366</u>	<u>1,315,857,857</u>
--	12,221	201,498,769	181	214,662,293
--	215,879	--	466,611	55,470,427
<u>\$ --</u>	<u>\$ 228,100</u>	<u>\$ 201,498,769</u>	<u>\$ 466,792</u>	<u>\$ 270,132,720</u>

**STATE OF NEW JERSEY
CAPITAL PROJECTS FUNDS
DESCRIPTION OF FUNDS**

Correctional Facilities Construction Fund (P.L. 1982, c.120)

An amount of \$170 million was authorized for construction of new medium security prisons, a program of county assistance, and renovations and modifications to existing State facilities.

Correctional Facilities Construction Fund of 1987 (P.L. 1987, c.178)

An amount of \$198 million was authorized for State and county correctional facilities for planning, erection, acquisition, improvement, construction, reconstruction, development, extension, rehabilitation, demolition, and equipment.

Energy Conservation Fund (P.L. 1980, c.68)

An amount of \$50 million was authorized, of which \$3 million is for energy audits and \$47 million is for energy-saving renovations to educational facilities, institutions, and public buildings of the State.

Human Services Facilities Construction Fund (P.L. 1984, c.157)

An amount of \$60 million was authorized for the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of human services facilities.

Institutional Construction Fund (P.L. 1978, c.79)

An amount of \$100 million was authorized to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health and correctional facilities. In addition, funds were used for a library for the blind and handicapped and a forensic laboratory for the State Medical Examiner.

Institutions Construction Fund (P.L. 1976, c.93)

An amount of \$80 million was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded, and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities.

New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund (P.L. 1989, c.180)

An amount of \$115 million has been authorized for the purpose of rehabilitating and improving bridges in the State, and the preservation and acquisition of railroad rights-of-way.

New Jersey Bridge Rehabilitation and Improvement Fund (P.L. 1983, c.363)

An amount of \$135 million was authorized for the purpose of rehabilitating and improving bridges in the State's rail and road system. Of this sum, \$97.5 million was reserved for the cost of rehabilitation and improvement of bridges carrying State highways and \$37.5 million was reserved for the State share of the cost of rehabilitation and improvement of bridges carrying county and municipal roads.

Public Buildings Construction Fund (P.L. 1968, c.128)

An amount of \$337.5 million was authorized for construction, reconstruction, development, extension, and equipping of public buildings for State institutions, higher education, including State and county colleges, vocational education, and for a statewide television and radio network.

Public Purpose Buildings and Community-Based Facilities Construction Fund (P.L. 1989, c.184)

An amount of \$125 million was authorized for the purpose of the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipment of State and community-based human services facilities and State correctional facilities.

Public Purpose Buildings Construction Fund (P.L. 1980, c.119)

An amount of \$159 million was authorized for construction of public purpose buildings, including \$50 million for facilities for the mentally retarded, \$67 million for correctional facilities, \$7 million for a veterans' long-term care facility, \$3.5 million for facilities for children in need of supervision, and \$21.5 million for facilities for the mentally ill.

Proceeds in the amount of \$10 million from the sale of bonds was authorized to be segregated and held aside for guarantees providing that the monies shall be pledged as security for the obligation.

Special Transportation Fund (N.J.S.A. 27:1B-21)

This Fund was established in accordance with the provisions of the New Jersey Transportation Trust Fund Authority Act of 1984. The Fund accounts for the receipt of resources from the New Jersey Transportation Trust Fund Authority and related federal grant awards, and the expenditure of these funds for authorized public transportation projects. The funds can only be expended by the Department of Transportation pursuant to appropriations or authorizations made by the Legislature for the purpose of the Transportation Trust Fund Authority Act.

State Facilities for Handicapped Fund (P.L. 1973, c.149)

An amount of \$25 million was authorized for expansion and renovation of the Marie H. Katzenbach School for the Deaf and for the planning, acquisition, improvements, and construction of regional day-school facilities to educate children with severe handicaps.

1999 Statewide Transportation and Local Bridge Fund (P.L. 1999, c.181)

An amount of \$500 million was authorized for the purpose of rehabilitating and improving State transportation, including local bridges. Of this sum, \$250 million was reserved for grants to county and municipal governments for the cost of rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads including railroad overhead bridges. The remaining \$250 million is reserved for transportation projects.

Transportation Rehabilitation and Improvement Fund (P.L. 1979, c.165)

An amount of \$475 million was authorized to provide an improved transportation system for the State. Of this amount, \$150 million was reserved for the improvement of public transportation facilities; \$80 million was reserved for the improvement of county and municipal roads; and \$245 million was reserved for the improvement of State highways.