

# **TRUST AND AGENCY FUNDS**

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
TRUST AND AGENCY FUNDS  
JUNE 30, 2000**

	<b>Expendable Trust Funds</b>	<b>Non-expendable Trust Fund</b>	<b>Investment Trust Fund</b>
<b><u>ASSETS</u></b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 2,686,069	\$ 199	\$ 945,386,635
<b>INVESTMENTS</b>	2,538,489,701	659,599	2,519,592,314
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	2,946,716,750	--	--
Departmental accounts	612,916,452	--	--
Loans	10,000	--	--
Other	70,416,282	559	19,962,656
<b>OTHER ASSETS</b>			
Due from other funds	92,060,833	--	--
Deferred charges	2,749,000	--	--
Other	1,742,402	--	--
<b>Total Assets</b>	<b>\$ 6,267,787,489</b>	<b>\$ 660,357</b>	<b>\$ 3,484,941,605</b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 484,212,635	\$ --	\$ 580,198
Benefits payable	--	--	--
Deferred revenue	3,739,501	--	--
Due to other funds	220,683,612	--	2,243,898
Other	1,104,275	--	--
<b>Total Liabilities</b>	<b>709,740,023</b>	<b>--</b>	<b>2,824,096</b>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	2,168,385	--	--
Employees' pension benefits	--	--	--
Pool participants	--	--	3,482,117,509
Other	73,046,617	416,073	--
Unreserved:			
Designated-unrealized gains	538,366,700	--	--
Designated-continuing appropriations	2,322,611	--	--
Undesignated	4,942,143,153	244,284	--
<b>Total Fund Balances</b>	<b>5,558,047,466</b>	<b>660,357</b>	<b>3,482,117,509</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 6,267,787,489</b>	<b>\$ 660,357</b>	<b>\$ 3,484,941,605</b>

<u>Pension Trust Funds</u>	<u>Agency Funds</u>	<u>Total Trust and Agency Funds</u>
\$ 210,480,898	\$ 5,974,849	\$ 1,164,528,650
82,968,867,983	1,312,723,484	89,340,333,081
--	--	2,946,716,750
--	499,482	613,415,934
1,091,926,377	84,942	1,092,021,319
1,486,291,594	3,712,622	1,580,383,713
12,419,755	7,708,759	112,189,347
--	--	2,749,000
--	--	1,742,402
<u>\$ 85,769,986,607</u>	<u>\$ 1,330,704,138</u>	<u>\$ 96,854,080,196</u>
\$ 29,198,114	\$ 1,309,054,125	\$ 1,823,045,072
244,272,684	--	244,272,684
--	--	3,739,501
8,476,343	17,163,856	248,567,709
--	4,486,157	5,590,432
<u>281,947,141</u>	<u>1,330,704,138</u>	<u>2,325,215,398</u>
--	--	2,168,385
85,488,039,466	--	85,488,039,466
--	--	3,482,117,509
--	--	73,462,690
--	--	538,366,700
--	--	2,322,611
--	--	4,942,387,437
<u>85,488,039,466</u>	<u>--</u>	<u>94,528,864,798</u>
<u>\$ 85,769,986,607</u>	<u>\$ 1,330,704,138</u>	<u>\$ 96,854,080,196</u>

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2000**

	<u>Alternate Benefit Long-Term Disability Fund</u>	<u>Community Development Bond Fund</u>	<u>Dental Expense Program Fund</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ --	\$ 2,613	\$ 186,652
<b>INVESTMENTS</b>	3,175,723	2,555	7,241,489
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	407,799
<b>OTHER ASSETS</b>			
Due from other funds	--	--	4,455,299
Deferred charges	--	--	--
Other	--	--	--
<b>Total Assets</b>	<u>\$ 3,175,723</u>	<u>\$ 5,168</u>	<u>\$ 12,291,239</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ --	\$ --	\$ 5,074,545
Deferred revenue	--	--	934,552
Due to other funds	--	188	--
Other	--	4,980	--
Total Liabilities	<u>--</u>	<u>5,168</u>	<u>6,009,097</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	3,175,723	--	6,282,142
Total Fund Balances	<u>3,175,723</u>	<u>--</u>	<u>6,282,142</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 3,175,723</u>	<u>\$ 5,168</u>	<u>\$ 12,291,239</u>

<u>Emergency Services Fund</u>	<u>Fund for Support of Free Public Schools</u>	<u>Health Benefits Program Fund</u>	<u>Horse Racing Injury Compensation Fund</u>
\$ --	\$ 14,526	\$ --	\$ 1,117,713
20,781,796	161,835,673	233,359,247	952,252
--	--	--	--
--	--	--	--
10,000	--	--	--
--	817,736	41,085,362	--
--	1,026,396	45,470,950	--
--	--	--	--
--	--	--	--
<u>\$ 20,791,796</u>	<u>\$ 163,694,331</u>	<u>\$ 319,915,559</u>	<u>\$ 2,069,965</u>
\$ 1,097,042	\$ 5,320	\$ 256,037,125	\$ --
--	--	2,804,949	--
--	8,275,030	8,071	--
--	--	--	--
<u>1,097,042</u>	<u>8,280,350</u>	<u>258,850,145</u>	<u>--</u>
1,618	--	--	--
--	65,300,273	--	--
--	68,571,398	--	--
1,456,653	--	--	--
18,236,483	21,542,310	61,065,414	2,069,965
<u>19,694,754</u>	<u>155,413,981</u>	<u>61,065,414</u>	<u>2,069,965</u>
<u>\$ 20,791,796</u>	<u>\$ 163,694,331</u>	<u>\$ 319,915,559</u>	<u>\$ 2,069,965</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2000**

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>	<u>Mutual Workers' Compensation Security Fund</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 500	\$ 113,521	\$ 43,674
<b>INVESTMENTS</b>	60,814	142,373	10,310,718
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	--	--	--
Deferred charges	--	--	--
Other	--	--	--
<b>Total Assets</b>	<u>\$ 61,314</u>	<u>\$ 255,894</u>	<u>\$ 10,354,392</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ --	\$ 247,979	\$ --
Deferred revenue	--	--	--
Due to other funds	--	7,816	--
Other	--	--	--
<b>Total Liabilities</b>	<u>--</u>	<u>255,795</u>	<u>--</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	61,314	99	10,354,392
<b>Total Fund Balances</b>	<u>61,314</u>	<u>99</u>	<u>10,354,392</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 61,314</u>	<u>\$ 255,894</u>	<u>\$ 10,354,392</u>

<u>New Home Warranty Security Fund</u>	<u>New Jersey Federal-State Rural Rehabilitation Fund</u>	<u>New Jersey Insurance Development Fund</u>	<u>New Jersey State Employees' Deferred Compensation Plan</u>
\$ 89,184	\$ 99	\$ 50,916	\$ 75,093
29,742,049	881,062	43,722,949	1,138,082,473
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	2,835,249
--	--	--	--
--	--	--	--
--	--	--	--
<u>\$ 29,831,233</u>	<u>\$ 881,161</u>	<u>\$ 43,773,865</u>	<u>\$ 1,140,992,815</u>
\$ --	\$ --	\$ --	\$ 3,502,831
--	--	--	--
3,788,038	--	--	--
--	--	--	856,693
<u>3,788,038</u>	<u>--</u>	<u>--</u>	<u>4,359,524</u>
--	--	--	--
--	--	--	--
--	--	--	443,086,422
--	865,958	--	--
26,043,195	15,203	43,773,865	693,546,869
<u>26,043,195</u>	<u>881,161</u>	<u>43,773,865</u>	<u>1,136,633,291</u>
<u>\$ 29,831,233</u>	<u>\$ 881,161</u>	<u>\$ 43,773,865</u>	<u>\$ 1,140,992,815</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2000**

	<u>Prescription Drug Program Fund</u>	<u>Real Estate Guaranty Fund</u>	<u>State Disability Benefit Fund</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 18,310	\$ 2,567	\$ --
<b>INVESTMENTS</b>	11,531,531	1,663,922	105,053,387
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	--
Departmental accounts	--	--	139,450,291
Loans	--	--	--
Other	2,739,953	--	289,741
<b>OTHER ASSETS</b>			
Due from other funds	--	89,152	34,950,128
Deferred charges	--	--	--
Other	--	--	1,742,402
<b>Total Assets</b>	<u>\$ 14,289,794</u>	<u>\$ 1,755,641</u>	<u>\$ 281,485,949</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 8,539,000	\$ --	\$ 35,909,672
Deferred revenue	--	--	--
Due to other funds	7,643,934	--	46,776,229
Other	--	--	242,602
<b>Total Liabilities</b>	<u>16,182,934</u>	<u>--</u>	<u>82,928,503</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Other	--	--	--
Unreserved:			
Designated-unrealized gains	--	--	--
Designated-continuing appropriations	--	--	--
Undesignated	(1,893,140)	1,755,641	198,557,446
<b>Total Fund Balances</b>	<u>(1,893,140)</u>	<u>1,755,641</u>	<u>198,557,446</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 14,289,794</u>	<u>\$ 1,755,641</u>	<u>\$ 281,485,949</u>



<u>Stock Workers' Compensation Security Fund</u>	<u>Unclaimed Child Support Trust Fund</u>	<u>Unclaimed County Deposit Trust Fund</u>	<u>Unclaimed Personal Property Trust Fund</u>	<u>Unemployment Compensation Fund</u>
\$ 4,925	\$ 350,593	\$ 3,678	\$ 2,211	\$ 528,745
80,747,098	1,323,347	2,789,233	276,642,691	276,928
--	--	--	--	2,946,716,750
--	--	--	34,855	449,751,306
--	--	--	--	--
--	--	--	103,348	13,235,089
--	--	--	5,721,234	347,674
--	--	--	--	--
--	--	--	--	--
<u>\$ 80,752,023</u>	<u>\$ 1,673,940</u>	<u>\$ 2,792,911</u>	<u>\$ 282,504,339</u>	<u>\$ 3,410,856,492</u>
\$ --	\$ 52,397	\$ 108,038	\$ 41,238,754	\$ 95,304,420
--	--	--	--	--
--	6,850	144,051	84,449,586	67,283,819
--	--	--	--	--
--	59,247	252,089	125,688,340	162,588,239
--	--	--	2,166,767	--
--	--	--	--	--
--	--	--	26,708,880	--
--	--	--	--	--
80,752,023	1,614,693	2,540,822	127,940,352	3,248,268,253
80,752,023	1,614,693	2,540,822	156,815,999	3,248,268,253
<u>\$ 80,752,023</u>	<u>\$ 1,673,940</u>	<u>\$ 2,792,911</u>	<u>\$ 282,504,339</u>	<u>\$ 3,410,856,492</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
EXPENDABLE TRUST FUNDS  
JUNE 30, 2000**

	<b>University of Medicine and Dentistry of New Jersey Self Insurance Reserve Fund</b>	<b>Unsatisfied Claim and Judgment Fund</b>	<b>Total Expendable Trust Funds</b>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 80,549	\$ --	\$ 2,686,069
<b>INVESTMENTS</b>	89,527,737	318,642,654	2,538,489,701
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Federal government	--	--	2,946,716,750
Departmental accounts	23,680,000	--	612,916,452
Loans	--	--	10,000
Other	1,155,661	7,746,344	70,416,282
<b>OTHER ASSETS</b>			
Due from other funds	--	--	92,060,833
Deferred charges	2,749,000	--	2,749,000
Other	--	--	1,742,402
<b>Total Assets</b>	<b>\$ 117,192,947</b>	<b>\$ 326,388,998</b>	<b>\$ 6,267,787,489</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 8,014,426	\$ 29,081,086	\$ 484,212,635
Deferred revenue	--	--	3,739,501
Due to other funds	--	2,300,000	220,683,612
Other	--	--	1,104,275
<b>Total Liabilities</b>	<b>8,014,426</b>	<b>31,381,086</b>	<b>709,740,023</b>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	2,168,385
Other	--	7,746,344	73,046,617
Unreserved:			
Designated-unrealized gains	--	--	538,366,700
Designated-continuing appropriations	--	--	2,322,611
Undesignated	109,178,521	287,261,568	4,942,143,153
<b>Total Fund Balances</b>	<b>109,178,521</b>	<b>295,007,912</b>	<b>5,558,047,466</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 117,192,947</b>	<b>\$ 326,388,998</b>	<b>\$ 6,267,787,489</b>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF PLAN NET ASSETS  
PENSION TRUST FUNDS  
JUNE 30, 2000**

	<u>Central Pension Fund</u>	<u>Consolidated Police and Firemen's Pension Fund</u>	<u>Judicial Retirement System</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 43,050	\$ 2,030,267	\$ 1,405,866
<b>INVESTMENTS</b>	3,931	34,815,519	415,387,460
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Loans	--	--	556,889
Other	120	352,022	2,006,360
<b>OTHER ASSETS</b>			
Due from other funds	--	3,321,924	44,167
<b>Total Assets</b>	<u>47,101</u>	<u>40,519,732</u>	<u>419,400,742</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	6	324	22,995
Benefits payable	36,205	2,098,062	1,702,782
Due to other funds	10,890	36,298	71,378
<b>Total Liabilities</b>	<u>47,101</u>	<u>2,134,684</u>	<u>1,797,155</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS</b>	<u>\$ --</u>	<u>\$ 38,385,048</u>	<u>\$ 417,603,587</u>

<b>Police and Firemen's Retirement System</b>	<b>Prison Officers' Pension Fund</b>	<b>Public Employees' Retirement System</b>	<b>State Police Retirement System</b>
\$ 49,222,740	\$ 454,254	\$ 69,815,652	\$ 4,391,056
18,114,528,778	17,911,929	27,206,742,611	1,970,450,976
396,368,364	--	424,426,204	29,262,660
612,232,605	200,447	393,003,663	10,316,509
<u>1,896,944</u>	<u>--</u>	<u>6,250,876</u>	<u>797,945</u>
<u>19,174,249,431</u>	<u>18,566,630</u>	<u>28,100,239,006</u>	<u>2,015,219,146</u>
2,560,122	91	15,816,203	51,911
57,761,712	294,138	80,692,149	5,238,127
<u>1,775,307</u>	<u>3,912</u>	<u>3,410,140</u>	<u>179,133</u>
<u>62,097,141</u>	<u>298,141</u>	<u>99,918,492</u>	<u>5,469,171</u>
<u>\$ 19,112,152,290</u>	<u>\$ 18,268,489</u>	<u>\$ 28,000,320,514</u>	<u>\$ 2,009,749,975</u>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF PLAN NET ASSETS (Continued)  
PENSION TRUST FUNDS  
JUNE 30, 2000**

	<b>Supplemental Annuity Collective Trust</b>	<b>Teachers' Pension and Annuity Fund</b>	<b>Total Pension Trust Funds</b>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ --	\$ 83,118,013	\$ 210,480,898
<b>INVESTMENTS</b>	218,960,927	34,990,065,852	82,968,867,983
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Loans	--	241,312,260	1,091,926,377
Other	587,232	467,592,636	1,486,291,594
<b>OTHER ASSETS</b>			
Due from other funds	48,710	59,189	12,419,755
<b>Total Assets</b>	<u>219,596,869</u>	<u>35,782,147,950</u>	<u>85,769,986,607</u>
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	1,051,057	9,695,405	29,198,114
Benefits payable	--	96,449,509	244,272,684
Due to other funds	5,627	2,983,658	8,476,343
<b>Total Liabilities</b>	<u>1,056,684</u>	<u>109,128,572</u>	<u>281,947,141</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS</b>	<u>\$ 218,540,185</u>	<u>\$ 35,673,019,378</u>	<u>\$ 85,488,039,466</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
AGENCY FUNDS  
JUNE 30, 2000**

	<u>Alternate Benefit Program Fund</u>	<u>Atlantic City Parking Fees Fund</u>	<u>Atlantic City Tourism Promotion Fund</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 25,641	\$ 1,294,686	\$ 5,002
<b>INVESTMENTS</b>	5,680,302	259,933	205,875
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Departmental accounts	--	--	44,236
Loans	--	--	--
Other	22,530	--	--
<b>OTHER ASSETS</b>			
Due from other funds	7,120,952	--	--
<b>Total Assets</b>	<u>\$ 12,849,425</u>	<u>\$ 1,554,619</u>	<u>\$ 255,113</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 11,411,106	\$ 1,554,619	\$ 255,113
Due to other funds	1,438,319	--	--
Other	--	--	--
Total Liabilities	<u>12,849,425</u>	<u>1,554,619</u>	<u>255,113</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
Total Fund Balances	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 12,849,425</u>	<u>\$ 1,554,619</u>	<u>\$ 255,113</u>



<b>Capital City Redevelopment Loan and Grant Fund</b>	<b>Judiciary Bail Fund</b>	<b>Judiciary Child Support and Paternity Fund</b>	<b>Judiciary Probation Fund</b>
\$ 25,594	\$ 100,189	\$ 2,366,622	\$ 160,465
2,282,892	33,557,995	30,325,075	7,723,575
--	--	--	--
84,942	--	--	--
--	41,822	--	--
--	--	--	--
<b>\$ 2,393,428</b>	<b>\$ 33,700,006</b>	<b>\$ 32,691,697</b>	<b>\$ 7,884,040</b>
\$ 2,134,898	\$ 31,636,978	\$ 31,198,671	\$ 7,496,983
258,530	2,063,028	1,493,026	387,057
--	--	--	--
2,393,428	33,700,006	32,691,697	7,884,040
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
<b>\$ 2,393,428</b>	<b>\$ 33,700,006</b>	<b>\$ 32,691,697</b>	<b>\$ 7,884,040</b>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING BALANCE SHEET (Continued)**  
**AGENCY FUNDS**  
**JUNE 30, 2000**

	<u>Judiciary Special Civil Fund</u>	<u>Judiciary Superior Court- Miscellaneous Fund</u>	<u>Luxury Tax Development Fund</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 186,786	\$ 137,709	\$ 32,585
<b>INVESTMENTS</b>	2,407,973	6,488,866	1,644,586
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	571,227	--	--
<b>Total Assets</b>	<u>\$ 3,165,986</u>	<u>\$ 6,626,575</u>	<u>\$ 1,677,171</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 3,026,980	\$ 1,947	\$ 1,677,171
Due to other funds	139,006	6,624,628	--
Other	--	--	--
<b>Total Liabilities</b>	<u>3,165,986</u>	<u>6,626,575</u>	<u>1,677,171</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
<b>Total Fund Balances</b>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 3,165,986</u>	<u>\$ 6,626,575</u>	<u>\$ 1,677,171</u>

<u>Luxury Tax Fund</u>	<u>New Jersey Medical Malpractice Reinsurance Recovery Fund</u>	<u>Pension Adjustment Fund</u>	<u>Resource Recovery Investment Tax Fund</u>
\$ 4,818	\$ 62,090	\$ 27,602	\$ 100,299
368,040	13,178,366	4,686,773	351,501
455,246	--	--	--
--	--	--	--
--	--	3,648,270	--
--	--	16,580	--
<u>\$ 828,104</u>	<u>\$ 13,240,456</u>	<u>\$ 8,379,225</u>	<u>\$ 451,800</u>
\$ 828,104	\$ 13,240,456	\$ --	\$ 451,418
--	--	3,893,068	382
--	--	4,486,157	--
<u>828,104</u>	<u>13,240,456</u>	<u>8,379,225</u>	<u>451,800</u>
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--
<u>\$ 828,104</u>	<u>\$ 13,240,456</u>	<u>\$ 8,379,225</u>	<u>\$ 451,800</u>

(Continued on next page)

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET (Continued)  
AGENCY FUNDS  
JUNE 30, 2000**

	<u>Solid Waste Service Tax Fund</u>	<u>State Lottery Agency Fund</u>	<u>Tourism Improvement and Development Act</u>
<b>ASSETS</b>			
<b>CASH AND CASH EQUIVALENTS</b>	\$ 538,947	\$ --	\$ 3,478
<b>INVESTMENTS</b>	7,244,875	1,192,842,062	76,954
<b>RECEIVABLES, NET OF ALLOWANCES FOR UNCOLLECTIBLES</b>			
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	--	--
<b>OTHER ASSETS</b>			
Due from other funds	--	--	--
<b>Total Assets</b>	<u>\$ 7,783,822</u>	<u>\$ 1,192,842,062</u>	<u>\$ 80,432</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable and accrued expenses	\$ 7,665,291	\$ 1,192,842,062	\$ 21,832
Due to other funds	118,531	--	58,600
Other	--	--	--
<b>Total Liabilities</b>	<u>7,783,822</u>	<u>1,192,842,062</u>	<u>80,432</u>
<b>FUND BALANCES</b>			
Reserved for:			
Encumbrances	--	--	--
Pension benefits	--	--	--
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	--	--	--
Undesignated	--	--	--
<b>Total Fund Balances</b>	<u>--</u>	<u>--</u>	<u>--</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 7,783,822</u>	<u>\$ 1,192,842,062</u>	<u>\$ 80,432</u>

<b>Unclaimed Insurance Payments on Deposits Accounts Fund</b>	<b>Wage and Hour Trust Fund</b>	<b>Total Agency Funds</b>
\$ --	\$ 902,336	\$ 5,974,849
1,965,644	1,432,197	1,312,723,484
--	--	499,482
--	--	84,942
--	--	3,712,622
--	--	7,708,759
<u>\$ 1,965,644</u>	<u>\$ 2,334,533</u>	<u>\$ 1,330,704,138</u>
\$ 1,857,600	\$ 1,752,896	\$ 1,309,054,125
108,044	581,637	17,163,856
--	--	4,486,157
<u>1,965,644</u>	<u>2,334,533</u>	<u>1,330,704,138</u>
--	--	--
--	--	--
--	--	--
--	--	--
<u>\$ 1,965,644</u>	<u>\$ 2,334,533</u>	<u>\$ 1,330,704,138</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<b>Alternate Benefit Long-Term Disability Fund</b>	<b>Community Development Bond Fund</b>	<b>Dental Expense Program Fund</b>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ --
Federal and other grants	--	--	--
Licenses and fees	--	--	--
Services and assessments	--	--	--
Investment earnings	247,565	188	437,153
Contributions	--	--	24,147,175
Other	--	--	--
<b>Total Revenues</b>	<b>247,565</b>	<b>188</b>	<b>24,584,328</b>
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	988,064	--	22,813,846
<b>Total Other Financing Sources</b>	<b>988,064</b>	<b>--</b>	<b>22,813,846</b>
<b>Total Revenues and Other Financing Sources</b>	<b>1,235,629</b>	<b>188</b>	<b>47,398,174</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development, and security	--	--	--
Government direction, management, and control	1,241,700	--	47,904,626
<b>Total Expenditures</b>	<b>1,241,700</b>	<b>--</b>	<b>47,904,626</b>
<b>OTHER FINANCING USES</b>			
Transfers to other funds	--	188	--
<b>Total Other Financing Uses</b>	<b>--</b>	<b>188</b>	<b>--</b>
<b>Total Expenditures and Other Financing Uses</b>	<b>1,241,700</b>	<b>188</b>	<b>47,904,626</b>
Net Increase (Decrease) in Fund Balances for the Year	(6,071)	--	(506,452)
<b>FUND BALANCES-JULY 1, 1999</b>	<b>3,181,794</b>	<b>--</b>	<b>6,788,594</b>
<b>FUND BALANCES-JUNE 30, 2000</b>	<b>\$ 3,175,723</b>	<b>\$ --</b>	<b>\$ 6,282,142</b>

<b>Emergency Services Fund</b>	<b>Fund for Support of Free Public Schools</b>	<b>Health Benefits Program Fund</b>	<b>Horse Racing Injury Compensation Fund</b>
\$ --	\$ --	\$ --	\$ --
--	--	--	--
--	5,004,394	--	--
--	--	--	2,002,136
694,671	13,132,797	15,655,498	62,313
--	--	790,253,710	--
--	--	13,710,968	--
<u>694,671</u>	<u>18,137,191</u>	<u>819,620,176</u>	<u>2,064,449</u>
<u>26,940,000</u>	<u>--</u>	<u>489,299,071</u>	<u>--</u>
<u>26,940,000</u>	<u>--</u>	<u>489,299,071</u>	<u>--</u>
<u>27,634,671</u>	<u>18,137,191</u>	<u>1,308,919,247</u>	<u>2,064,449</u>
12,373,712	--	--	1,247,056
--	--	--	--
--	--	--	--
55,602	--	1,398,718,076	--
<u>12,429,314</u>	<u>--</u>	<u>1,398,718,076</u>	<u>1,247,056</u>
<u>--</u>	<u>12,253,028</u>	<u>--</u>	<u>--</u>
<u>--</u>	<u>12,253,028</u>	<u>--</u>	<u>--</u>
<u>12,429,314</u>	<u>12,253,028</u>	<u>1,398,718,076</u>	<u>1,247,056</u>
15,205,357	5,884,163	(89,798,829)	817,393
<u>4,489,397</u>	<u>149,529,818</u>	<u>150,864,243</u>	<u>1,252,572</u>
<u>\$ 19,694,754</u>	<u>\$ 155,413,981</u>	<u>\$ 61,065,414</u>	<u>\$ 2,069,965</u>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>	<u>Mutual Workers' Compensation Security Fund</u>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ --
Federal and other grants	--	--	--
Licenses and fees	--	--	--
Services and assessments	--	--	336,308
Investment earnings	3,022	7,897	580,730
Contributions	--	--	--
Other	6,000	--	--
	<hr/>	<hr/>	<hr/>
Total Revenues	9,022	7,897	917,038
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	--	--	--
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources	--	--	--
	<hr/>	<hr/>	<hr/>
<b>Total Revenues and Other Financing Sources</b>	<b>9,022</b>	<b>7,897</b>	<b>917,038</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development, and security	--	--	953,654
Government direction, management, and control	--	--	--
	<hr/>	<hr/>	<hr/>
Total Expenditures	--	--	953,654
<b>OTHER FINANCING USES</b>			
Transfers to other funds	--	7,816	--
	<hr/>	<hr/>	<hr/>
Total Other Financing Uses	--	7,816	--
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures and Other Financing Uses</b>	<b>--</b>	<b>7,816</b>	<b>953,654</b>
	<hr/>	<hr/>	<hr/>
Net Increase (Decrease) in Fund Balances for the Year	9,022	81	(36,616)
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES-JULY 1, 1999</b>	<b>52,292</b>	<b>18</b>	<b>10,391,008</b>
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCES-JUNE 30, 2000</b>	<b>\$ 61,314</b>	<b>\$ 99</b>	<b>\$ 10,354,392</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



<b>New Home Warranty Security Fund</b>	<b>New Jersey Federal-State Rural Rehabilitation Fund</b>	<b>New Jersey Insurance Development Fund</b>	<b>New Jersey State Employees' Deferred Compensation Plan</b>
\$ --	\$ --	\$ --	\$ --
23,887	--	--	--
695,788	--	--	--
4,763,055	--	--	--
1,645,858	50,202	2,396,392	95,227,752
--	--	--	99,313,698
113,709	--	--	--
<u>7,242,297</u>	<u>50,202</u>	<u>2,396,392</u>	<u>194,541,450</u>
--	--	--	--
--	--	--	--
<u>7,242,297</u>	<u>50,202</u>	<u>2,396,392</u>	<u>194,541,450</u>
--	--	--	--
4,011,065	35,000	--	--
--	--	--	--
--	--	--	41,341,108
<u>4,011,065</u>	<u>35,000</u>	<u>--</u>	<u>41,341,108</u>
<u>3,788,038</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>3,788,038</u>	<u>--</u>	<u>--</u>	<u>--</u>
<u>7,799,103</u>	<u>35,000</u>	<u>--</u>	<u>41,341,108</u>
(556,806)	15,202	2,396,392	153,200,342
<u>26,600,001</u>	<u>865,959</u>	<u>41,377,473</u>	<u>983,432,949</u>
<u>\$ 26,043,195</u>	<u>\$ 881,161</u>	<u>\$ 43,773,865</u>	<u>\$ 1,136,633,291</u>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Prescription Drug Program Fund</u>	<u>Real Estate Guaranty Fund</u>	<u>State Disability Benefit Fund</u>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ 381,156,995
Federal and other grants	--	--	--
Licenses and fees	--	89,152	--
Services and assessments	--	--	23,394,516
Investment earnings	551,540	92,465	4,775,224
Contributions	24,614,606	--	--
Other	--	--	--
<b>Total Revenues</b>	<u>25,166,146</u>	<u>181,617</u>	<u>409,326,735</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	<u>114,241,251</u>	<u>--</u>	<u>--</u>
<b>Total Other Financing Sources</b>	<u>114,241,251</u>	<u>--</u>	<u>--</u>
<b>Total Revenues and Other Financing Sources</b>	<u>139,407,397</u>	<u>181,617</u>	<u>409,326,735</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	--
Community development and environmental management	--	--	--
Economic planning, development, and security	--	34,723	376,152,056
Government direction, management, and control	<u>139,093,958</u>	<u>--</u>	<u>--</u>
<b>Total Expenditures</b>	<u>139,093,958</u>	<u>34,723</u>	<u>376,152,056</u>
<b>OTHER FINANCING USES</b>			
Transfers to other funds	<u>--</u>	<u>--</u>	<u>30,396,229</u>
<b>Total Other Financing Uses</b>	<u>--</u>	<u>--</u>	<u>30,396,229</u>
<b>Total Expenditures and Other Financing Uses</b>	<u>139,093,958</u>	<u>34,723</u>	<u>406,548,285</u>
Net Increase (Decrease) in Fund Balances for the Year	313,439	146,894	2,778,450
<b>FUND BALANCES-JULY 1, 1999</b>	<u>(2,206,579)</u>	<u>1,608,747</u>	<u>195,778,996</u>
<b>FUND BALANCES-JUNE 30, 2000</b>	<u><u>\$ (1,893,140)</u></u>	<u><u>\$ 1,755,641</u></u>	<u><u>\$ 198,557,446</u></u>

<u>Stock Workers' Compensation Security Fund</u>	<u>Unclaimed Child Support Trust Fund</u>	<u>Unclaimed County Deposit Trust Fund</u>	<u>Unclaimed Personal Property Trust Fund</u>	<u>Unemployment Compensation Fund</u>
\$ --	\$ --	\$ --	\$ --	\$ 1,240,581,081
--	--	--	--	30,690,443
--	--	--	--	--
1,362,295	--	--	--	--
4,433,536	71,925	159,784	1,461,118	179,127,570
--	--	--	--	--
--	38,590	215,042	97,195,583	4,135,834
<u>5,795,831</u>	<u>110,515</u>	<u>374,826</u>	<u>98,656,701</u>	<u>1,454,534,928</u>
--	--	--	--	--
--	--	--	--	--
<u>5,795,831</u>	<u>110,515</u>	<u>374,826</u>	<u>98,656,701</u>	<u>1,454,534,928</u>
--	--	--	--	--
--	--	--	--	--
1,575,632	--	--	--	1,204,115,526
--	54,909	223,816	1,540,860	--
<u>1,575,632</u>	<u>54,909</u>	<u>223,816</u>	<u>1,540,860</u>	<u>1,204,115,526</u>
--	--	--	84,449,586	--
--	--	--	84,449,586	--
<u>1,575,632</u>	<u>54,909</u>	<u>223,816</u>	<u>85,990,446</u>	<u>1,204,115,526</u>
4,220,199	55,606	151,010	12,666,255	250,419,402
<u>76,531,824</u>	<u>1,559,087</u>	<u>2,389,812</u>	<u>144,149,744</u>	<u>2,997,848,851</u>
<u>\$ 80,752,023</u>	<u>\$ 1,614,693</u>	<u>\$ 2,540,822</u>	<u>\$ 156,815,999</u>	<u>\$ 3,248,268,253</u>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)**  
**EXPENDABLE TRUST FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<b>University of Medicine and Dentistry of New Jersey Self Insurance Reserve Fund</b>	<b>Unsatisfied Claim and Judgment Fund</b>	<b>Total Expendable Trust Funds</b>
<b>REVENUES</b>			
Taxes	\$ --	\$ --	\$ 1,621,738,076
Federal and other grants	--	--	30,714,330
Licenses and fees	--	525	5,789,859
Services and assessments	7,518,000	143,838,502	183,214,812
Investment earnings	4,038,893	16,634,239	341,488,332
Contributions	--	--	938,329,189
Other	--	575,361	115,991,087
	<hr/>	<hr/>	<hr/>
Total Revenues	11,556,893	161,048,627	3,237,265,685
<b>OTHER FINANCING SOURCES</b>			
Transfers from other funds	--	--	654,282,232
	<hr/>	<hr/>	<hr/>
Total Other Financing Sources	--	--	654,282,232
	<hr/>	<hr/>	<hr/>
<b>Total Revenues and Other Financing Sources</b>	<b>11,556,893</b>	<b>161,048,627</b>	<b>3,891,547,917</b>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	--	--	13,620,768
Community development and environmental management	--	--	4,046,065
Economic planning, development, and security	14,658,079	180,075,275	1,777,564,945
Government direction, management, and control	--	--	1,630,174,655
	<hr/>	<hr/>	<hr/>
Total Expenditures	14,658,079	180,075,275	3,425,406,433
<b>OTHER FINANCING USES</b>			
Transfers to other funds	--	2,300,000	133,194,885
	<hr/>	<hr/>	<hr/>
Total Other Financing Uses	--	2,300,000	133,194,885
	<hr/>	<hr/>	<hr/>
<b>Total Expenditures and Other Financing Uses</b>	<b>14,658,079</b>	<b>182,375,275</b>	<b>3,558,601,318</b>
Net Increase (Decrease) in Fund Balances for the Year	(3,101,186)	(21,326,648)	332,946,599
<b>FUND BALANCES-JULY 1, 1999</b>	<b>112,279,707</b>	<b>316,334,560</b>	<b>5,225,100,867</b>
<b>FUND BALANCES-JUNE 30, 2000</b>	<b>\$ 109,178,521</b>	<b>\$ 295,007,912</b>	<b>\$ 5,558,047,466</b>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS  
PENSION TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<b>Central Pension Fund</b>	<b>Consolidated Police and Firemen's Pension Fund</b>	<b>Judicial Retirement System</b>
<b>ADDITIONS</b>			
<b>Contributions:</b>			
Employers	\$ 433,319	\$ 90,137	\$ 223,946
Members	--	--	1,384,587
Other	25,739	13,623,859	--
Total Contributions	<u>459,058</u>	<u>13,713,996</u>	<u>1,608,533</u>
<b>Investment Income:</b>			
Net increase (decrease) in fair value of investments	6	(339,924)	33,099,672
Interest	4,295	2,189,918	10,089,113
Dividends	--	--	2,148,061
Total Investment Income	<u>4,301</u>	<u>1,849,994</u>	<u>45,336,846</u>
Less: Investment expense	--	17,305	32,427
Net Investment Income	<u>4,301</u>	<u>1,832,689</u>	<u>45,304,419</u>
Total Additions	<u>463,359</u>	<u>15,546,685</u>	<u>46,912,952</u>
<b>DEDUCTIONS</b>			
Benefit payments	453,566	23,924,006	19,952,101
Other	9,793	82,924	843,119
Total Deductions	<u>463,359</u>	<u>24,006,930</u>	<u>20,795,220</u>
<b>Net Increase in Plan Assets</b>	--	(8,460,245)	26,117,732
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - July 1, 1999</b>	<u>--</u>	<u>46,845,293</u>	<u>391,485,855</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - June 30, 2000</b>	<u>\$ --</u>	<u>\$ 38,385,048</u>	<u>\$ 417,603,587</u>

<b>Police and Firemen's Retirement System</b>	<b>Prison Officers' Pension Fund</b>	<b>Public Employees' Retirement System</b>	<b>State Police Retirement System</b>
\$ 38,053,275	\$ --	\$ 57,282,988	\$ 318,326
213,362,233	--	345,462,658	12,563,753
--	1,422,687	10,630	123
<u>251,415,508</u>	<u>1,422,687</u>	<u>402,756,276</u>	<u>12,882,202</u>
1,341,354,799	(116,937)	2,104,277,012	157,206,591
466,742,046	1,131,860	664,651,010	46,647,753
93,416,099	--	149,837,299	10,461,145
<u>1,901,512,944</u>	<u>1,014,923</u>	<u>2,918,765,321</u>	<u>214,315,489</u>
1,723,630	2,792	5,161,266	160,079
<u>1,899,789,314</u>	<u>1,012,131</u>	<u>2,913,604,055</u>	<u>214,155,410</u>
<u>2,151,204,822</u>	<u>2,434,818</u>	<u>3,316,360,331</u>	<u>227,037,612</u>
673,831,374	3,285,303	959,456,753	61,703,044
37,848,429	18,945	239,463,702	1,083,583
<u>711,679,803</u>	<u>3,304,248</u>	<u>1,198,920,455</u>	<u>62,786,627</u>
1,439,525,019	(869,430)	2,117,439,876	164,250,985
<u>17,672,627,271</u>	<u>19,137,919</u>	<u>25,882,880,638</u>	<u>1,845,498,990</u>
<u>\$ 19,112,152,290</u>	<u>\$ 18,268,489</u>	<u>\$ 28,000,320,514</u>	<u>\$ 2,009,749,975</u>

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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS (Continued)  
PENSION TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<b>Supplemental Annuity Collective Trust</b>	<b>Teachers' Pension and Annuity Fund</b>	<b>Total Pension Trust Funds</b>
<b>ADDITIONS</b>			
<b>Contributions:</b>			
Employers	\$ --	\$ 122,528,636	\$ 218,930,627
Members	6,970,845	349,654,314	929,398,390
Other	--	2,011	15,085,049
Total Contributions	<u>6,970,845</u>	<u>472,184,961</u>	<u>1,163,414,066</u>
<b>Investment Income:</b>			
Net increase (decrease) in fair value of investments	8,176,689	2,725,719,146	6,369,377,054
Interest	178,098	846,909,689	2,038,543,782
Dividends	2,647,284	183,839,492	442,349,380
Total Investment Income	<u>11,002,071</u>	<u>3,756,468,327</u>	<u>8,850,270,216</u>
Less: Investment expense	--	3,803,457	10,900,956
Net Investment Income	<u>11,002,071</u>	<u>3,752,664,870</u>	<u>8,839,369,260</u>
Total Additions	<u>17,972,916</u>	<u>4,224,849,831</u>	<u>10,002,783,326</u>
<b>DEDUCTIONS</b>			
Benefit payments	30,020,232	1,153,283,880	2,925,910,259
Other	--	246,356,384	525,706,879
Total Deductions	<u>30,020,232</u>	<u>1,399,640,264</u>	<u>3,451,617,138</u>
<b>Net Increase in Plan Assets</b>	<u>(12,047,316)</u>	<u>2,825,209,567</u>	<u>6,551,166,188</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - July 1, 1999</b>	<u>230,587,501</u>	<u>32,847,809,811</u>	<u>78,936,873,278</u>
<b>FUND BALANCE RESERVED FOR EMPLOYEES' PENSION BENEFITS - June 30, 2000</b>	<u>\$ 218,540,185</u>	<u>\$ 35,673,019,378</u>	<u>\$ 85,488,039,466</u>



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**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
<b>ALTERNATE BENEFIT PROGRAM FUND</b>				
<b>ASSETS</b>				
Cash	\$ --	\$ 3,630,937	\$ 3,605,296	\$ 25,641
Investments	4,979,683	93,867,605	93,166,986	5,680,302
Receivables - Other	1,403,424	22,530	1,403,424	22,530
Due from other funds	6,436,913	7,120,952	6,436,913	7,120,952
<b>Total Assets</b>	<u>\$ 12,820,020</u>	<u>\$ 104,642,024</u>	<u>\$ 104,612,619</u>	<u>\$ 12,849,425</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 9,980,771	\$ 12,495,938	\$ 11,065,603	\$ 11,411,106
Due to other funds	2,839,249	1,710,174	3,111,104	1,438,319
<b>Total Liabilities</b>	<u>\$ 12,820,020</u>	<u>\$ 14,206,112</u>	<u>\$ 14,176,707</u>	<u>\$ 12,849,425</u>
<b>ATLANTIC CITY PARKING FEES FUND</b>				
<b>ASSETS</b>				
Cash	\$ 18,425	\$ 45,531,790	\$ 44,255,529	\$ 1,294,686
Investments	1,367,661	13,933,273	15,041,001	259,933
Receivables - Departmental accounts	1,347,169	28,786	1,375,955	--
<b>Total Assets</b>	<u>\$ 2,733,255</u>	<u>\$ 59,493,849</u>	<u>\$ 60,672,485</u>	<u>\$ 1,554,619</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,733,255	\$ 30,558,136	\$ 31,736,772	\$ 1,554,619
<b>Total Liabilities</b>	<u>\$ 2,733,255</u>	<u>\$ 30,558,136</u>	<u>\$ 31,736,772</u>	<u>\$ 1,554,619</u>
<b>ATLANTIC CITY TOURISM PROMOTION FUND</b>				
<b>ASSETS</b>				
Cash	\$ 13,553	\$ 16,955,409	\$ 16,963,960	\$ 5,002
Investments	293,684	8,502,191	8,590,000	205,875
Receivables - Departmental accounts	781,129	44,236	781,129	44,236
<b>Total Assets</b>	<u>\$ 1,088,366</u>	<u>\$ 25,501,836</u>	<u>\$ 26,335,089</u>	<u>\$ 255,113</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,088,366	\$ 16,134,667	\$ 16,967,920	\$ 255,113
<b>Total Liabilities</b>	<u>\$ 1,088,366</u>	<u>\$ 16,134,667</u>	<u>\$ 16,967,920</u>	<u>\$ 255,113</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<b>CAPITAL CITY REDEVELOPMENT LOAN AND GRANT FUND</b>				
<b>ASSETS</b>				
Cash	\$ 16,797	\$ 304,997	\$ 296,200	\$ 25,594
Investments	2,450,215	128,877	296,200	2,282,892
Receivables - Loans	89,202	--	4,260	84,942
<b>Total Assets</b>	<u>\$ 2,556,214</u>	<u>\$ 433,874</u>	<u>\$ 596,660</u>	<u>\$ 2,393,428</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,285,014	\$ 162,674	\$ 312,790	\$ 2,134,898
Due to other funds	271,200	258,530	271,200	258,530
<b>Total Liabilities</b>	<u>\$ 2,556,214</u>	<u>\$ 421,204</u>	<u>\$ 583,990</u>	<u>\$ 2,393,428</u>
<b>JUDICIARY BAIL FUND</b>				
<b>ASSETS</b>				
Cash	\$ 82,643	\$ 81,980,055	\$ 81,962,509	\$ 100,189
Investments	31,519,807	11,710,992	9,672,804	33,557,995
Receivables - Other	41,822	--	--	41,822
<b>Total Assets</b>	<u>\$ 31,644,272</u>	<u>\$ 93,691,047</u>	<u>\$ 91,635,313</u>	<u>\$ 33,700,006</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 29,654,103	\$ 73,160,328	\$ 71,177,453	\$ 31,636,978
Due to other funds	1,990,169	2,063,028	1,990,169	2,063,028
<b>Total Liabilities</b>	<u>\$ 31,644,272</u>	<u>\$ 75,223,356</u>	<u>\$ 73,167,622</u>	<u>\$ 33,700,006</u>
<b>JUDICIARY CHILD SUPPORT AND PATERNITY FUND</b>				
<b>ASSETS</b>				
Cash	\$ 2,871,433	\$ 1,955,738,803	\$ 1,956,243,614	\$ 2,366,622
Investments	25,105,250	218,088,079	212,868,254	30,325,075
<b>Total Assets</b>	<u>\$ 27,976,683</u>	<u>\$ 2,173,826,882</u>	<u>\$ 2,169,111,868</u>	<u>\$ 32,691,697</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 26,699,123	\$ 1,647,085,661	\$ 1,642,586,113	\$ 31,198,671
Due to other funds	1,277,560	1,493,026	1,277,560	1,493,026
<b>Total Liabilities</b>	<u>\$ 27,976,683</u>	<u>\$ 1,648,578,687</u>	<u>\$ 1,643,863,673</u>	<u>\$ 32,691,697</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance</u> <u>July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2000</u>
<b>JUDICIARY PROBATION FUND</b>				
<b>ASSETS</b>				
Cash	\$ 61,657	\$ 49,305,587	\$ 49,206,779	\$ 160,465
Investments	6,645,215	10,410,845	9,332,485	7,723,575
<b>Total Assets</b>	<u>\$ 6,706,872</u>	<u>\$ 59,716,432</u>	<u>\$ 58,539,264</u>	<u>\$ 7,884,040</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 6,418,869	\$ 39,508,364	\$ 38,430,250	\$ 7,496,983
Due to other funds	288,003	387,057	288,003	387,057
<b>Total Liabilities</b>	<u>\$ 6,706,872</u>	<u>\$ 39,895,421</u>	<u>\$ 38,718,253</u>	<u>\$ 7,884,040</u>
<b>JUDICIARY SPECIAL CIVIL FUND</b>				
<b>ASSETS</b>				
Cash	\$ 211,497	\$ 47,395,050	\$ 47,419,761	\$ 186,786
Investments	2,690,358	8,540,540	8,822,925	2,407,973
Due from other funds	258,570	571,227	258,570	571,227
<b>Total Assets</b>	<u>\$ 3,160,425</u>	<u>\$ 56,506,817</u>	<u>\$ 56,501,256</u>	<u>\$ 3,165,986</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 3,014,533	\$ 38,963,938	\$ 38,951,491	\$ 3,026,980
Due to other funds	145,892	139,006	145,892	139,006
<b>Total Liabilities</b>	<u>\$ 3,160,425</u>	<u>\$ 39,102,944</u>	<u>\$ 39,097,383</u>	<u>\$ 3,165,986</u>
<b>JUDICIARY SUPERIOR COURT-MISCELLANEOUS FUND</b>				
<b>ASSETS</b>				
Cash	\$ 147,762	\$ 76,847,607	\$ 76,857,660	\$ 137,709
Investments	3,403,857	35,462,807	32,377,798	6,488,866
<b>Total Assets</b>	<u>\$ 3,551,619</u>	<u>\$ 112,310,414</u>	<u>\$ 109,235,458</u>	<u>\$ 6,626,575</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 145,821	\$ 48,250,992	\$ 48,394,866	\$ 1,947
Due to other funds	3,405,798	7,196,155	3,977,325	6,624,628
<b>Total Liabilities</b>	<u>\$ 3,551,619</u>	<u>\$ 55,447,147</u>	<u>\$ 52,372,191</u>	<u>\$ 6,626,575</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
<b>LUXURY TAX DEVELOPMENT FUND</b>				
<b>ASSETS</b>				
Cash	\$ 4,903	\$ 235,015	\$ 207,333	\$ 32,585
Investments	1,756,070	93,516	205,000	1,644,586
<b>Total Assets</b>	<u>\$ 1,760,973</u>	<u>\$ 328,531</u>	<u>\$ 412,333</u>	<u>\$ 1,677,171</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,760,973	\$ 330,864	\$ 414,666	\$ 1,677,171
<b>Total Liabilities</b>	<u>\$ 1,760,973</u>	<u>\$ 330,864</u>	<u>\$ 414,666</u>	<u>\$ 1,677,171</u>
<b>LUXURY TAX FUND</b>				
<b>ASSETS</b>				
Cash	\$ 19,061	\$ 37,777,589	\$ 37,791,832	\$ 4,818
Investments	424,269	19,133,771	19,190,000	368,040
Receivables - Departmental accounts	1,560,829	455,245	1,560,828	455,246
<b>Total Assets</b>	<u>\$ 2,004,159</u>	<u>\$ 57,366,605</u>	<u>\$ 58,542,660</u>	<u>\$ 828,104</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 2,004,159	\$ 36,227,609	\$ 37,403,664	\$ 828,104
<b>Total Liabilities</b>	<u>\$ 2,004,159</u>	<u>\$ 36,227,609</u>	<u>\$ 37,403,664</u>	<u>\$ 828,104</u>
<b>NEW JERSEY MEDICAL MALPRACTICE REINSURANCE RECOVERY FUND</b>				
<b>ASSETS</b>				
Cash	\$ 60,586	\$ 1,504	\$ --	\$ 62,090
Investments	12,456,080	722,286	--	13,178,366
<b>Total Assets</b>	<u>\$ 12,516,666</u>	<u>\$ 723,790</u>	<u>\$ --</u>	<u>\$ 13,240,456</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 12,516,666	\$ 723,790	\$ --	\$ 13,240,456
<b>Total Liabilities</b>	<u>\$ 12,516,666</u>	<u>\$ 723,790</u>	<u>\$ --</u>	<u>\$ 13,240,456</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
<b>PENSION ADJUSTMENT FUND</b>				
<b>ASSETS</b>				
Cash	\$ 11,612	\$ 15,779,774	\$ 15,763,784	\$ 27,602
Investments	5,148,794	15,708,923	16,170,944	4,686,773
Receivables - Other	3,594,863	16,396,972	16,343,565	3,648,270
Due from other funds	53,333	137,240	173,993	16,580
<b>Total Assets</b>	<u>\$ 8,808,602</u>	<u>\$ 48,022,909</u>	<u>\$ 48,452,286</u>	<u>\$ 8,379,225</u>
<b>LIABILITIES</b>				
Due to other funds	\$ 4,293,700	\$ 29,727,535	\$ 30,128,167	\$ 3,893,068
Other	4,514,902	34,656	63,401	4,486,157
<b>Total Liabilities</b>	<u>\$ 8,808,602</u>	<u>\$ 29,762,191</u>	<u>\$ 30,191,568</u>	<u>\$ 8,379,225</u>
<b>RESOURCE RECOVERY INVESTMENT TAX FUND</b>				
<b>ASSETS</b>				
Cash	\$ 100,299	\$ 334	\$ 334	\$ 100,299
Investments	332,566	19,269	334	351,501
<b>Total Assets</b>	<u>\$ 432,865</u>	<u>\$ 19,603</u>	<u>\$ 668</u>	<u>\$ 451,800</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 432,531	\$ 19,269	\$ 382	\$ 451,418
Due to other funds	334	382	334	382
<b>Total Liabilities</b>	<u>\$ 432,865</u>	<u>\$ 19,651</u>	<u>\$ 716</u>	<u>\$ 451,800</u>
<b>SOLID WASTE SERVICE TAX FUND</b>				
<b>ASSETS</b>				
Cash	\$ 88,237	\$ 11,232,724	\$ 10,782,014	\$ 538,947
Investments	6,149,865	4,103,853	3,008,843	7,244,875
Receivables - Departmental accounts	196,060	--	196,060	--
<b>Total Assets</b>	<u>\$ 6,434,162</u>	<u>\$ 15,336,577</u>	<u>\$ 13,986,917</u>	<u>\$ 7,783,822</u>
<b>LIABILITIES</b>				
Accounts Payable	\$ 6,330,319	\$ 7,863,489	\$ 6,528,517	\$ 7,665,291
Due to other funds	103,843	118,734	104,046	118,531
<b>Total Liabilities</b>	<u>\$ 6,434,162</u>	<u>\$ 7,982,223</u>	<u>\$ 6,632,563</u>	<u>\$ 7,783,822</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)  
AGENCY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<u>Balance July 1, 1999</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2000</u>
<b>STATE LOTTERY AGENCY FUND</b>				
<b><u>ASSETS</u></b>				
Investments	\$ 1,234,711,063	\$ 120,873,793	\$ 162,742,794	\$ 1,192,842,062
<b>Total Assets</b>	<b>\$ 1,234,711,063</b>	<b>\$ 120,873,793</b>	<b>\$ 162,742,794</b>	<b>\$ 1,192,842,062</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,234,711,063	\$ 120,873,793	\$ 162,742,794	\$ 1,192,842,062
<b>Total Liabilities</b>	<b>\$ 1,234,711,063</b>	<b>\$ 120,873,793</b>	<b>\$ 162,742,794</b>	<b>\$ 1,192,842,062</b>
<b>TOURISM IMPROVEMENT AND DEVELOPMENT ACT</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 40,954	\$ 8,828,547	\$ 8,866,023	\$ 3,478
Investments	69,136	5,485,710	5,477,892	76,954
Receivables - Departmental accounts	202,966	--	202,966	--
<b>Total Assets</b>	<b>\$ 313,056</b>	<b>\$ 14,314,257</b>	<b>\$ 14,546,881</b>	<b>\$ 80,432</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 260,164	\$ 6,090,049	\$ 6,328,381	\$ 21,832
Due to other funds	52,892	58,600	52,892	58,600
<b>Total Liabilities</b>	<b>\$ 313,056</b>	<b>\$ 6,148,649</b>	<b>\$ 6,381,273</b>	<b>\$ 80,432</b>
<b>UNCLAIMED INSURANCE PAYMENTS ON DEPOSIT ACCOUNTS FUND</b>				
<b><u>ASSETS</u></b>				
Cash	\$ 9,208	\$ 104,929	\$ 114,137	\$ --
Investments	1,960,617	108,293	103,266	1,965,644
<b>Total Assets</b>	<b>\$ 1,969,825</b>	<b>\$ 213,222</b>	<b>\$ 217,403</b>	<b>\$ 1,965,644</b>
<b><u>LIABILITIES</u></b>				
Accounts Payable	\$ 1,869,208	\$ 15,432	\$ 27,040	\$ 1,857,600
Due to other funds	100,617	108,044	100,617	108,044
<b>Total Liabilities</b>	<b>\$ 1,969,825</b>	<b>\$ 123,476</b>	<b>\$ 127,657</b>	<b>\$ 1,965,644</b>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES (Continued)**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2000**

	<b>Balance July 1, 1999</b>	<b>Additions</b>	<b>Deductions</b>	<b>Balance June 30, 2000</b>
<b>WAGE AND HOUR TRUST FUND</b>				
<b>ASSETS</b>				
Cash	\$ 297,850	\$ 5,781,299	\$ 5,176,813	\$ 902,336
Investments	1,282,059	310,138	160,000	1,432,197
<b>Total Assets</b>	<b>\$ 1,579,909</b>	<b>\$ 6,091,437</b>	<b>\$ 5,336,813</b>	<b>\$ 2,334,533</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,454,717	\$ 5,621,256	\$ 5,323,077	\$ 1,752,896
Due to other funds	125,192	627,658	171,213	581,637
<b>Total Liabilities</b>	<b>\$ 1,579,909</b>	<b>\$ 6,248,914</b>	<b>\$ 5,494,290</b>	<b>\$ 2,334,533</b>
<b>TOTAL - ALL AGENCY FUNDS</b>				
<b>ASSETS</b>				
Cash	\$ 4,056,477	\$ 2,357,431,950	\$ 2,355,513,578	\$ 5,974,849
Investments	1,342,746,249	567,204,761	597,227,526	1,312,723,484
Receivables - Departmental accounts	4,088,153	528,267	4,116,938	499,482
Receivables - Loans	89,202	0	4,260	84,942
Receivables - Other	5,040,109	16,419,502	17,746,989	3,712,622
Due from other funds	6,748,816	7,829,419	6,869,476	7,708,759
<b>Total Assets</b>	<b>\$ 1,362,769,006</b>	<b>\$ 2,949,413,899</b>	<b>\$ 2,981,478,767</b>	<b>\$ 1,330,704,138</b>
<b>LIABILITIES</b>				
Accounts Payable	\$ 1,343,359,655	\$ 2,084,086,249	\$ 2,118,391,779	\$ 1,309,054,125
Due to other funds	14,894,449	43,887,929	41,618,522	17,163,856
Other	4,514,902	34,656	63,401	4,486,157
<b>Total Liabilities</b>	<b>\$ 1,362,769,006</b>	<b>\$ 2,128,008,834</b>	<b>\$ 2,160,073,702</b>	<b>\$ 1,330,704,138</b>



**STATE OF NEW JERSEY  
TRUST AND AGENCY FUNDS  
DESCRIPTION OF FUNDS**

**EXPENDABLE TRUST FUNDS**

**Alternate Benefit Long-Term Disability Fund**

This Fund was established on October 1, 1986. It is an employer-funded, expendable trust fund for long-term disability. Benefits will be paid to those members of the Alternate Benefit Programs Fund who have been disabled for two years or more since October 1, 1986.

**Community Development Bond Fund (P.L. 1981, c.486)**

An amount of \$85 million was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for the revitalization, development, and creation of urban industrial parks in the communities. An amount of \$45 million was allocated to capitalize the New Jersey Local Development Financing Fund; \$30 million was allocated for low-interest loans and grants to counties, municipalities, and other entities for assisting capital construction projects to aid in the revitalization of distressed urban areas and in the promotion of the economic and social development of older central commercial districts of rural and developing communities. The remaining \$10 million was allocated to provide financial assistance for the creation and development of urban industrial parks.

**Dental Expense Program Fund (N.J.S.A. 52:14-17.29)**

This program is available to most State employees who are eligible to participate in the State health benefits program for themselves and their dependents. The cost is borne jointly by the State and the employee. The employee may select either the traditional insurance coverage with an insurance carrier or enrollment in one of the participating dental plan organizations. Under the traditional insurance coverage, each year the covered employee and dependents must satisfy the specified deductible, after which the insurance will pay 80 percent of the additional eligible charges incurred during that particular year. The dental plan organizations provide prepaid plans where the payroll deductions cover all eligible services except for specified co-payments.

**Emergency Services Fund (N.J.S.A. 52:14E-5)**

This Fund was established in 1972 to reimburse municipalities or counties for damage or excess costs as a result of an emergency. Payments must be certified by the Governor's Advisory Council and approved by the Governor.

**Fund for Support of Free Public Schools (N.J.S.A. 18A:56-1)**

The Fund consists of proceeds from the sale of riparian lands, rents received on leased riparian lands of the State, licenses, and fees related to such lands, and the income from earnings on investments. The income is appropriated by the Annual Appropriations Act for the support of free public schools. The income of the Fund is then transferred to the General Fund in support of such appropriations.

P.L. 1980, c.72, enacted on July 16, 1980, known as the "New Jersey School Bond Reserve Act," provides for the establishment of a School Bond Reserve within the Fund for Support of Free Public Schools, in an amount equal to at least 1 1/2 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes, exclusive of bonds for debt service, which is provided by State appropriations.

### **Health Benefits Program Fund (N.J.S.A. 52:14-17.25 et seq.)**

This program provides basic health services for employees of State and local governments. Employees may enroll in either a traditional plan with the insurance carrier or a health maintenance organization (HMO) plan. The traditional coverage includes basic and extended hospital benefits, basic and extended medical-surgical benefits, and major medical benefits. An HMO provides employees with a wider range of preventive health care. It contemplates less hospitalization and greater use of outpatient facilities. In addition to a prepaid fixed monthly premium, the employee or dependent may be required to pay a small charge when visiting the HMO facility. This plan also provides for hospital services, skilled nursing, and home health care treatment.

### **Horse Racing Injury Compensation Fund (P.L. 1995, c.329)**

The purpose of this Fund is to provide workers' compensation coverage to employees in the thoroughbred and standardbred horse racing industries in New Jersey. The costs of providing coverage shall be funded from assessments to both the thoroughbred and standardbred industries, based on their respective experience rating.

### **Insurance Annuity Trust Fund (Superior Court of New Jersey, Law Division, Morris County, Docket No. L-081390-83)**

This Fund was established to account for deposits made by Western National Life Insurance Company or its assignees on behalf of the State of New Jersey resulting from a lawsuit filed against the State.

### **Motor Vehicle Security Responsibility Fund (N.J.S.A. 39:6-30.1)**

Security deposits made by motorists not having the required minimum motor vehicle insurance coverage in the State, who have been involved in a motor vehicle accident resulting in bodily injury or death and/or property damage, are recorded in this Fund. The deposits may be disbursed in satisfaction of judgments rendered or returned to the motorist upon release of liability.

### **Mutual Workers' Compensation Security Fund (N.J.S.A. 34:15-112)**

Monies received from assessments levied against mutual insurance carriers writing workers' compensation insurance in the State are deposited in this Fund. Payments from the Mutual Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a mutual carrier is determined to be insolvent.

### **New Home Warranty Security Fund (N.J.S.A. 46:3B-7)**

Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited in this Fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

### **New Jersey Federal-State Rural Rehabilitation Fund (N.J.S.A. 52:18A-1 et seq.)**

This Fund was established to receive monies from the Federal government which are available for loans to farmers in New Jersey.

### **New Jersey Insurance Development Fund (N.J.S.A. 17:37A-18)**

Receipts derived from a surcharge on all basic property insurance premiums paid for insurance policies written in the State, collected by the insurer, and remitted to the State are deposited in this Fund. Payments from the Fund reimburse any insurer or the New Jersey Insurance Underwriting Association for losses sustained. The reimbursement in any given calendar year shall not, however, exceed 5 percent of the insurance premiums written on essential property insurance in the State in the most recent full calendar year.

### **New Jersey State Employees' Deferred Compensation Plan (N.J.S.A. 52:18A-164)**

This Fund represents the activity of the deferred compensation plan by which amounts contributed by participating employees are invested through various investment options. Included in the Fund are those amounts contributed by participants through payroll withholding, plus investment earnings and appreciation in asset values related to those monies.

### **Prescription Drug Program Fund (N.J.S.A. 52:14-17.29)**

This program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal law, can be dispensed only upon a written prescription ordered by a physician. The program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment charge for each eligible prescription and prescription refill. All full-time State employees are eligible to enroll for coverage in the program without cost to the employee.

### **Real Estate Guaranty Fund (N.J.S.A. 45:15-34)**

Monies received from additional fees on annual licenses of real estate brokers and real estate salesmen are deposited in this Fund. Claim payments, as certified by court orders, are made to persons aggrieved by the embezzlement, conversion, or unlawful obtaining of money or property by a licensed real estate broker or a real estate salesman, or an unlicensed employee of a real estate broker.

### **State Disability Benefit Fund (N.J.S.A. 43:21-46a)**

Deposits from contributions of workers and employers who are subject to the contribution section on taxable wages under the unemployment compensation law of the State are recorded in the Fund. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the Fund may be made to persons entitled to disability benefits and benefits not covered by the Workers' Compensation Law, for authorized refunds of contributions, and for administrative expenses.

### **Stock Workers' Compensation Security Fund (N.J.S.A. 34:15-105)**

Monies received from assessments levied against stock insurance carriers writing workers' compensation insurance in the State are deposited in this Fund. Payments from the Stock Workers' Compensation Fund are made to persons entitled to receive workers' compensation when a stock carrier is determined to be insolvent.

### **Unclaimed Child Support Trust Fund (P.L. 1995, c.115)**

All monies received as abandoned child support shall be deposited into this Fund. Each year, within 45 days of the receipt of such funds, payments shall be made to the Judiciary consisting of the Federal Government's Title IV-D share. The remaining portions shall be used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

### **Unclaimed County Deposit Trust Fund (P.L. 1992, c.173)**

All monies received as unclaimed county deposits shall be deposited in the Fund. Each year 75 percent of the deposits received from a respective county shall be paid to that county. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

### **Unclaimed Personal Property Trust Fund (P.L. 1989, c.58)**

Amounts received by the State from holders of personal property, presumed abandoned, due and payable to owners of last known address, but unclaimed by the owner for more than five years, are deposited into this Fund. Also, any demand, savings, or matured time deposit with a banking or financial organization, presumed abandoned for ten years, will be received by this Fund. Additionally, this Fund accounts for any unclaimed monies received from insurance companies, authorized to write life insurance in the State, due and payable to any person entitled and which has remained unclaimed for a period of five years.

Unless the administrator of the Fund deems it prudent and advisable to do otherwise, 75 percent of all funds received shall be transferred to the General Fund. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed.

### **Unemployment Compensation Fund (N.J.S.A. 43:21-9a)**

This Fund accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the Federal government, and amounts received herein from any other source.

After consideration is given to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust Fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-needed basis, which amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any shortfall in the Unemployment Compensation Fund needed to pay benefits is covered by Federal statutes which authorize advances from the Federal government for unemployment benefits. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the Fund assets at any time by the Governor.

### **University of Medicine and Dentistry of New Jersey - Self-Insurance Reserve Fund (N.J.S.A. 52:18A-1 et seq.)**

This Fund was established by a trust agreement between the State and the University of Medicine and Dentistry to cover malpractice claims against the hospitals and the University. Fund deposits are managed by the Division of Investment with earnings increasing the Fund. This insurance is required by the New Jersey Health Care Facilities Financing Authority for protection of the Authority's bondholders.

### **Unsatisfied Claim and Judgment Fund (N.J.S.A. 39:6-61)**

Receipts from insurance companies, recoveries of judgments entered against uninsured motorists, and amounts credited from earnings on investments are deposited in this Fund.

Payments are authorized for approved claims to entitled persons resulting from bodily injury, death, and/or damage to property up to specified maximum amounts, exclusive of interest and costs. In addition, payments of no-fault benefits on hit and run and non-insured cases resulting in bodily injury caused by an accident involving a motor vehicle are likewise authorized. Payments are made for amounts of medical expense benefits which exceed the maximum allowable amount payable for medical expense coverage under the no-fault provision of the New Jersey Automobile Reparation Reform Act. Administrative expenses are also payable as are approved refunds of excess recoveries on judgments.

### **INVESTMENT TRUST FUND**

#### **State of New Jersey Cash Management Fund-External Portion (N.J.S.A. 52:18A-90.4)**

This is an investment pool to consolidate monies for municipalities, counties, school districts, and any other public body corporate or politic.

### **PENSION TRUST FUNDS**

#### **Central Pension Fund**

This Fund administers a series of noncontributory pension acts. No reserves are established for the payment of retirement benefits. These benefits are funded on a pay-as-you-go basis in accordance with the governing statute and the rules and regulations of the State House Commission.

#### **Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16)**

This Fund was established to place 212 local police and firemen pension funds on an actuarial basis. The membership consists of policemen and firemen appointed prior to July 1, 1944. The liabilities of these local funds were shared: two-thirds by the participating counties and municipalities and one-third by the State.

#### **Judicial Retirement System (N.J.S.A. 43:6A)**

This system provides pension benefits to members of the State Judiciary. The system is maintained on an actuarial reserve basis.

#### **Police and Firemen's Retirement System (N.J.S.A. 43:16A)**

All police and firemen, appointed after June 1944 in municipalities where local police and firemen pension funds existed or where this system was adopted by referendum or resolution, are required to become members of this system. Certain State and county employees are also covered. Employer obligations are paid by the local employers and the State. This Fund is maintained on an actuarial reserve basis.

#### **Prison Officers' Pension Fund (N.J.S.A. 43:7)**

This is a closed system for certain employees of State penal institutions and is funded on a pay-as-you-go basis.

### **Public Employees' Retirement System (N.J.S.A. 43:15A)**

Most public employees in New Jersey, not required to become members of another contributory retirement program, are required to enroll in this system. The retirement benefits of this system are coordinated, but not integrated, with social security. This Fund is maintained on an actuarial reserve basis.

### **State Police Retirement System (N.J.S.A. 53:5A)**

This system was created in July 1965 as successor to the State Police Retirement and Benevolent Fund. All uniformed officers and troopers of the Division of State Police in the New Jersey Department of Law and Public Safety are required to enroll. This system is maintained on an actuarial reserve basis.

### **Supplemental Annuity Collective Trust (N.J.S.A. 52:18A-110)**

Any active, contributing member of the several State-administered retirement systems may enroll in this program. Members agree to make voluntary additional contributions through their pension funds to purchase variable retirement annuities in order to supplement the benefits provided by their basic system. Some employers agree to purchase tax-sheltered annuities for the same purpose for certain eligible public employees.

### **Teachers' Pension and Annuity Fund (N.J.S.A. 18A:66)**

Most employees in every school district in the State and in the county vocational schools, as well as certain employees in the State Department of Education, are members of this system. The system of retirement benefits is coordinated, but not integrated, with social security. The Fund is maintained on an actuarial reserve basis.

## **NON-EXPENDABLE TRUST FUND**

### **State of New Jersey - Tischler Memorial Fund (N.J.S.A. 52:18A-1 et seq.)**

This Fund was established under the authority of the State Treasurer in accordance with the terms of a bequest to the State of New Jersey; the principal amount of the Fund is to be invested in a prudent manner and the income from such investment is to be used for library materials.

## **AGENCY FUNDS**

### **Alternate Benefit Program Fund (N.J.S.A. 18A:66-167 et seq.)**

The Alternate Benefit Programs were established for full-time faculty members of public institutions of higher education. All eligible faculty members were permitted to transfer their interests in State retirement systems to these programs. Participants have the option to provide for their pensions through fixed or variable annuities purchased through various carriers as provided for in Chapter 92, P.L. 1995. The minimum contribution by employees is 5 percent of their base salary, and the State will contribute a flat rate of 8 percent of their base salary. Almost immediate vesting is available to those participating in the Alternate Benefit Programs.

### **Atlantic City Parking Fees Fund (P.L. 1993, c.159)**

There is imposed by this law a \$2 parking fee per diem for each vehicle parked, garaged, or stored in any casino hotel parking space. These revenues are to be made available to the Casino Reinvestment Development Authority.

### **Atlantic City Tourism Promotion Fund (P.L. 1991, c.376)**

This Fund accounts for revenues collected for fees of \$2 per day for each occupied room in any hotel providing casino gaming and \$1 per day for each occupied room in any other hotel in the eligible municipality. The revenues are collected, certified, and distributed on a monthly basis to the convention center operating authority. Amounts expended by the convention center operating authority are solely for the purpose of promoting tourism, conventions, resorts, and casino gaming.

### **Capital City Redevelopment Loan and Grant Fund (P.L. 1987, c.58)**

This Fund was established for the redevelopment and revitalization of the City of Trenton. The State has established a redevelopment corporation operating within the boundaries of the Trenton district, which will plan, coordinate, and promote the public and private development of that district in a manner which enhances the vitality of the Trenton area as a place of commerce, recreation, and culture and as an area in which to conduct public business and visit historic sites.

### **Judiciary Bail Fund (R.3:26)**

The purpose of this Fund is to serve as a repository for the collection of bail, the return of bail to the surety, and the remittance of associated revenues to the proper governmental agency.

### **Judiciary Child Support and Paternity Fund (Social Security Act, Title IV-D, as amended)**

The purpose of this Fund is to serve as a repository for the collection of child support obligations and the subsequent remittance to the proper recipients.

### **Judiciary Probation Fund (N.J.S.A. 2C:46-4)**

The purpose of this Fund is to serve as a repository for the collection and disbursement of court imposed financial obligations associated with the statewide probation function.

### **Judiciary Special Civil Fund (R.6)**

The purpose of this Fund is to serve as a repository for the collection and disbursement of funds collected by the Special Civil Part of the Superior Court of New Jersey.

### **Judiciary Superior Court - Miscellaneous Fund (N.J. Court Rules, Parts II, IV, V, VI, VIII)**

The purpose of this Fund is to serve as a repository for the collection and disbursement of various fees, fines, and costs collected by court divisions of the Superior Court of New Jersey. These monies are separate and distinct from those included under the Superior Court of New Jersey Trust Fund.

### **Luxury Tax Development Fund (N.J.S.A. 40:48-8.30a(B))**

This Fund was established for the deposit of Luxury Tax revenues in excess of statutory requirements. Development funds are dedicated for various housing projects in the City of Atlantic City.

### **Luxury Tax Fund (N.J.S.A. 40:48-8.30a(B)), (P.L. 1991, c.375)**

This Fund accounts for revenues collected under the provisions of the Luxury Tax Fund Act. The Act amends existing statutes wherein Atlantic City imposes a tax on certain sales and services. A portion of these tax revenues are dedicated to the payment of debt service on bonds issued for the construction of Convention Hall facilities, to subsidize Convention Center operating budget deficits, and to provide housing opportunities for low and moderate income families.

### **New Jersey Medical Malpractice Reinsurance Recovery Fund (N.J.S.A. 17:30D-9)**

The purpose of this Fund is to provide a financial backup for the plan of operation of the New Jersey Medical Malpractice Reinsurance Association and shall be used to reimburse the Association for any deficit sustained in the operation of the Association.

### **Pension Adjustment Fund (N.J.S.A. 43:3B)**

The Fund covers all eligible pensioners of the State-administered retirement systems. This Fund provides cost-of-living allowances for retirees of the pension trust funds. The statutes provide that payments are contingent upon annual appropriation by the Legislature. The Pension Adjustment Fund is funded on a pay-as-you-go basis.

### **Resource Recovery Investment Tax Fund (P.L. 1985, c.38)**

Receipts generated by the investment tax and waste importation tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this Fund. The revenues are then allocated to counties based on statutory regulations.

### **Solid Waste Service Tax Fund (P.L. 1985, c.38)**

Receipts generated by the solid waste services tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this Fund. The revenues are then allocated to provide state aid to counties.

### **State Lottery Agency Fund (N.J.S.A. 5:9-21)**

The present value of obligations for future installment payments of lottery prizes funded by the purchase of deposit fund contracts are accounted for in this Fund.

### **Tourism Improvement and Development Act (P.L. 1992, c.165)**

This Fund was established for the deposit of tax revenues collected from predominantly tourism related sales, such as the occupancy of every hotel room subject to tax and receipts from the sale of food or drink, except those sold through vending machines. These funds are to be used to fund tourism facility improvements without placing the onus on the permanent residents and businesses.



### **Unclaimed Insurance Payments on Deposit Accounts Fund**

The Unclaimed Deposits Amendment Act of 1993 (UDAA) controls the disposition of unclaimed insurance payments on deposit accounts for insured depository institutions which are placed into receivership after July 28, 1993. Pursuant to the UDAA, unclaimed insurance deposits are placed into this Fund and held for ten years. Payments will be made to the owner upon determining that such individual or entity is the rightful owner of such funds. At the end of the ten-year period, any remaining deposits will be forwarded to the Federal Deposit Insurance Corporation (FDIC).

### **Wage and Hour Trust Fund (N.J.S.A. 34:11-57)**

The Wage and Hour Trust Fund consists of four agency accounts which are used to collect wage settlements from employers who are deemed to have violated one or more, of the various components of the New Jersey Wage and Hour Law; and, to disburse the funds collected to employees who are entitled to receive the wages.