

**STATE OF NEW JERSEY
COMBINING BALANCE SHEET
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2007**

	<u>Correctional Facilities Construction Fund</u>	<u>Correctional Facilities Construction Fund of 1987</u>	<u>Energy Conservation Fund</u>
ASSETS			
Cash and cash equivalents	\$ 14,097	\$ 4,071	\$ 6,202
Investments	606,295	767,119	288,389
Receivables, net of allowances for uncollectibles			
Federal government	--	--	--
Departmental accounts	--	--	--
Loans	--	--	--
Other	--	104,901	--
Due from other funds	--	--	--
Total Assets	<u>\$ 620,392</u>	<u>\$ 876,091</u>	<u>\$ 294,591</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accruals	\$ --	\$ 16,203	\$ --
Due to other funds	<u>31,319</u>	<u>45,782</u>	<u>14,897</u>
Total Liabilities	<u>31,319</u>	<u>61,985</u>	<u>14,897</u>
Fund Balances			
Reserved for:			
Encumbrances	--	558,004	6,062
Other	--	--	--
Unreserved:			
Designated-continuing appropriations	589,073	256,102	273,632
Undesignated	<u>--</u>	<u>--</u>	<u>--</u>
Total Fund Balances	<u>589,073</u>	<u>814,106</u>	<u>279,694</u>
Total Liabilities and Fund Balances	<u>\$ 620,392</u>	<u>\$ 876,091</u>	<u>\$ 294,591</u>

<u>Human Services Facilities Construction Fund</u>	<u>Motor Vehicle Commission Fund</u>	<u>New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund</u>
\$ 2,617	\$ 7,339,802	\$ 6,452
44,479	3,942,198	6,493,683
--	--	--
--	--	--
--	--	--
--	101,657,308	--
--	--	--
<u>\$ 47,096</u>	<u>\$ 112,939,308</u>	<u>\$ 6,500,135</u>
\$ 33,140	\$ 853,789	\$ --
2,307	10,000,000	335,436
<u>35,447</u>	<u>10,853,789</u>	<u>335,436</u>
--	5,884,696	1,509,279
--	--	--
11,649	96,200,823	4,655,420
--	--	--
<u>11,649</u>	<u>102,085,519</u>	<u>6,164,699</u>
<u>\$ 47,096</u>	<u>\$ 112,939,308</u>	<u>\$ 6,500,135</u>

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**STATE OF NEW JERSEY
COMBINING BALANCE SHEET (Continued)
NON-MAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2007**

	Public Purpose Buildings and Community-Based Facilities Construction Fund	Public Purpose Buildings Construction Fund	Special Transportation Fund
ASSETS			
Cash and cash equivalents	\$ 23,207	\$ 91,853	\$ --
Investments	3,332,164	162,009	--
Receivables, net of allowances for uncollectibles			
Federal government	--	--	107,302,023
Departmental accounts	--	--	563,507
Loans	--	--	5,000,000
Other	--	--	20,545
Due from other funds	--	--	216,701,880
Total Assets	<u>\$ 3,355,371</u>	<u>\$ 253,862</u>	<u>\$ 329,587,955</u>
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable and accruals	\$ 1,831	\$ --	\$ 191,022,975
Due to other funds	192,852	8,369	138,564,980
Total Liabilities	<u>194,683</u>	<u>8,369</u>	<u>329,587,955</u>
Fund Balances			
Reserved for:			
Encumbrances	508,508	608	--
Other	--	--	5,000,000
Unreserved:			
Designated-continuing appropriations	2,652,180	244,885	--
Undesignated	--	--	(5,000,000)
Total Fund Balances	<u>3,160,688</u>	<u>245,493</u>	<u>--</u>
Total Liabilities and Fund Balances	<u>\$ 3,355,371</u>	<u>\$ 253,862</u>	<u>\$ 329,587,955</u>

<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Total Non-Major Capital Projects Funds</u>
\$ 1,846	\$ 77,047	\$ 7,567,194
13,764	28,115,973	43,766,073
--	--	107,302,023
--	--	563,507
--	--	5,000,000
--	--	101,782,754
--	--	216,701,880
<u>\$ 15,610</u>	<u>\$ 28,193,020</u>	<u>\$ 482,683,431</u>
\$ --	\$ 323,209	\$ 192,251,147
--	1,556,218	150,752,160
<u>--</u>	<u>1,879,427</u>	<u>343,003,307</u>
--	20,690,542	29,157,699
--	--	5,000,000
15,610	5,623,051	110,522,425
--	--	(5,000,000)
<u>15,610</u>	<u>26,313,593</u>	<u>139,680,124</u>
<u>\$ 15,610</u>	<u>\$ 28,193,020</u>	<u>\$ 482,683,431</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Correctional Facilities Construction Fund	Correctional Facilities Construction Fund of 1987	Energy Conservation Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ --
Services and assessments	--	--	--
Investment earnings	31,319	45,782	14,897
Other	--	--	--
Total Revenues	31,319	45,782	14,897
EXPENDITURES			
Current:			
Public safety and criminal justice	--	106,903	--
Physical and mental health	--	--	--
Economic planning, development, and security	--	--	--
Transportation programs	--	--	--
Government direction, management, and control	--	--	--
Total Expenditures	--	106,903	--
Excess (deficiency) of revenues over expenditures	31,319	(61,121)	14,897
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	--	--	--
Transfers to other funds	(31,319)	(45,782)	(14,897)
Total other financing sources (uses)	(31,319)	(45,782)	(14,897)
Excess (deficiency) of revenues and other sources over expenditures and other uses	--	(106,903)	--
Fund balances - July 1, 2006	589,073	921,009	279,694
Fund balances - June 30, 2007	\$ 589,073	\$ 814,106	\$ 279,694

Human Services Facilities Construction Fund	Motor Vehicle Commission Fund	New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund
\$ --	\$ --	\$ --
--	--	--
2,307	2,895,747	335,436
--	--	--
<u>2,307</u>	<u>2,895,747</u>	<u>335,436</u>
--	15,807,360	--
--	--	--
--	--	--
--	--	--
--	4,045	--
--	<u>15,811,405</u>	--
<u>2,307</u>	<u>(12,915,658)</u>	<u>335,436</u>
--	--	--
<u>(2,307)</u>	<u>--</u>	<u>(335,436)</u>
<u>(2,307)</u>	<u>--</u>	<u>(335,436)</u>
--	(12,915,658)	--
11,649	115,001,177	6,164,699
<u>\$ 11,649</u>	<u>\$ 102,085,519</u>	<u>\$ 6,164,699</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (Continued)
NON-MAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Public Purpose Buildings and Community-Based Facilities Construction Fund	Public Purpose Buildings Construction Fund	Special Transportation Fund
REVENUES			
Federal and other grants	\$ --	\$ --	\$ 903,705,839
Services and assessments	--	--	1,324,914
Investment earnings	192,852	8,369	--
Other	--	--	62,934
Total Revenues	192,852	8,369	905,093,687
EXPENDITURES			
Current:			
Public safety and criminal justice	410,368	--	--
Physical and mental health	287,651	--	--
Economic planning, development, and security	187,540	--	--
Transportation programs	--	--	2,346,412,752
Government direction, management, and control	--	--	--
Total Expenditures	885,559	--	2,346,412,752
Excess (deficiency) of revenues over expenditures	(692,707)	8,369	(1,441,319,065)
OTHER FINANCING SOURCES (USES)			
Transfers from other funds	--	--	1,441,319,065
Transfers to other funds	(192,852)	(8,369)	--
Total other financing sources (uses)	(192,852)	(8,369)	1,441,319,065
Excess (deficiency) of revenues and other sources over expenditures and other uses	(885,559)	--	--
Fund balances - July 1, 2006	4,046,247	245,493	--
Fund balances - June 30, 2007	\$ 3,160,688	\$ 245,493	\$ --

<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Total Non-Major Capital Projects Funds</u>
\$ --	\$ --	\$ 903,705,839
--	--	1,324,914
704	1,556,218	5,083,631
--	--	62,934
<u>704</u>	<u>1,556,218</u>	<u>910,177,318</u>
--	--	16,324,631
--	--	287,651
--	--	187,540
--	3,321,872	2,349,734,624
--	--	4,045
<u>--</u>	<u>3,321,872</u>	<u>2,366,538,491</u>
<u>704</u>	<u>(1,765,654)</u>	<u>(1,456,361,173)</u>
--	--	1,441,319,065
<u>--</u>	<u>(1,556,218)</u>	<u>(2,187,180)</u>
<u>--</u>	<u>(1,556,218)</u>	<u>1,439,131,885</u>
704	(3,321,872)	(17,229,288)
14,906	29,635,465	156,909,412
<u>\$ 15,610</u>	<u>\$ 26,313,593</u>	<u>\$ 139,680,124</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
AGENCY FUNDS
JUNE 30, 2007**

	<u>Alternate Benefit Program Fund</u>	<u>Dental Expense Program</u>	<u>Judiciary Bail Fund</u>
ASSETS			
Cash and cash equivalents	\$ --	\$ --	\$ 113,713
Investments	3,646,750	19,767,770	35,310,965
Receivables, net of allowances for uncollectibles			
Members	156,007	--	--
Employers	--	--	--
Departmental accounts	--	--	--
Other	--	--	41,822
Due from other funds	<u>26,386,742</u>	<u>1,728,091</u>	<u>--</u>
Total Assets	<u><u>\$ 30,189,499</u></u>	<u><u>\$ 21,495,861</u></u>	<u><u>\$ 35,466,500</u></u>
LIABILITIES			
Accounts payable	\$ 28,733,404	\$ 21,419,233	35,466,500
Due to other funds	<u>1,456,095</u>	<u>76,628</u>	<u>--</u>
Total Liabilities	<u><u>\$ 30,189,499</u></u>	<u><u>\$ 21,495,861</u></u>	<u><u>\$ 35,466,500</u></u>

<u>Judiciary Child Support and Paternity Fund</u>	<u>Judiciary Probation Fund</u>	<u>Judiciary Special Civil Fund</u>
\$ 6,737,017	\$ 154,105	\$ 210,802
10,262,049	10,263,519	4,147,967
--	--	--
--	--	--
--	--	--
--	--	--
<u>--</u>	<u>--</u>	<u>--</u>
<u>\$ 16,999,066</u>	<u>\$ 10,417,624</u>	<u>\$ 4,358,769</u>
\$ 16,999,066	\$ 10,417,624	\$ 4,358,769
--	--	--
<u>\$ 16,999,066</u>	<u>\$ 10,417,624</u>	<u>\$ 4,358,769</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS (Continued)
AGENCY FUNDS
JUNE 30, 2007

	<u>Luxury Tax Development Fund</u>	<u>Pension Adjustment Fund</u>	<u>Resource Recovery Investment Tax Fund</u>
ASSETS			
Cash and cash equivalents	\$ 6,138	\$ 692,405	\$ 100,299
Investments	10,038,242	3,225,781	441,886
Receivables, net of allowances for uncollectibles			
Members	--	--	--
Employers	--	1,801,378	--
Departmental accounts	--	--	--
Other	--	--	--
Due from other funds	<u>--</u>	<u>10,237</u>	<u>--</u>
Total Assets	<u>\$ 10,044,380</u>	<u>\$ 5,729,801</u>	<u>\$ 542,185</u>
LIABILITIES			
Accounts payable	\$ 10,044,380	\$ 3,659,658	\$ 542,185
Due to other funds	<u>--</u>	<u>2,070,143</u>	<u>--</u>
Total Liabilities	<u>\$ 10,044,380</u>	<u>\$ 5,729,801</u>	<u>\$ 542,185</u>

<u>Solid Waste Service Tax Fund</u>	<u>Wage and Hour Trust Fund</u>	<u>Total Agency Funds</u>
\$ 223,557	\$ 1,016,551	\$ 9,254,587
11,625,260	2,641,539	111,371,728
--	--	156,007
--	--	1,801,378
448,663	--	448,663
--	--	41,822
--	--	28,125,070
<u>\$ 12,297,480</u>	<u>\$ 3,658,090</u>	<u>\$ 151,199,255</u>
\$ 12,297,480	\$ 3,591,874	\$ 147,530,173
--	66,216	3,669,082
<u>\$ 12,297,480</u>	<u>\$ 3,658,090</u>	<u>\$ 151,199,255</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
ALTERNATE BENEFIT PROGRAM FUND				
Assets				
Cash and cash equivalents	\$ 1,166,696	\$ 125,706,092	\$ 126,872,788	\$ --
Investments	884,751	146,810,853	144,048,854	3,646,750
Receivables, net - members	404,509	255,051	503,553	156,007
Due from other funds	24,476,907	26,386,742	24,476,907	26,386,742
Total Assets	\$ 26,932,863	\$ 299,158,738	\$ 295,902,102	\$ 30,189,499
Liabilities				
Account payable	\$ 23,829,812	\$ 28,138,550	\$ 23,234,958	\$ 28,733,404
Due to other funds	3,103,051	3,275,456	4,922,412	1,456,095
Total Liabilities	\$ 26,932,863	\$ 31,414,006	\$ 28,157,370	\$ 30,189,499

DENTAL EXPENSE PROGRAM

Assets				
Cash and cash equivalents	\$ --	\$ 36,485,351	\$ 36,485,351	\$ --
Investments	14,401,230	106,332,651	100,966,111	19,767,770
Receivables, net - other	230,742	--	230,742	--
Due from other funds	1,126,652	1,728,091	1,126,652	1,728,091
Total Assets	\$ 15,758,624	\$ 144,546,093	\$ 138,808,856	\$ 21,495,861
Liabilities				
Accounts payable	\$ 15,703,256	\$ 46,246,006	\$ 40,530,029	\$ 21,419,233
Due to other funds	55,368	76,628	55,368	76,628
Total Liabilities	\$ 15,758,624	\$ 46,322,634	\$ 40,585,397	\$ 21,495,861

JUDICIARY BAIL FUND

Assets				
Cash and cash equivalents	\$ 73,810	\$ 127,108,573	\$ 127,068,670	\$ 113,713
Investments	33,118,058	19,901,928	17,709,021	35,310,965
Receivables, net - other	41,822	--	--	41,822
Total Assets	\$ 33,233,690	\$ 147,010,501	\$ 144,777,691	\$ 35,466,500
Liabilities				
Accounts payable	\$ 33,233,690	\$ 110,823,261	\$ 108,590,451	\$ 35,466,500
Total Liabilities	\$ 33,233,690	\$ 110,823,261	\$ 108,590,451	\$ 35,466,500

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
JUDICIARY CHILD SUPPORT AND PATERNITY FUND				
Assets				
Cash and cash equivalents	\$ 3,799,853	\$ 2,808,381,406	\$ 2,805,444,242	\$ 6,737,017
Investments	17,759,956	127,384,251	134,882,158	10,262,049
Total Assets	<u>\$ 21,559,809</u>	<u>\$ 2,935,765,657</u>	<u>\$ 2,940,326,400</u>	<u>\$ 16,999,066</u>
Liabilities				
Accounts payable	\$ 21,559,809	\$ 1,275,861,062	\$ 1,280,421,805	\$ 16,999,066
Total Liabilities	<u>\$ 21,559,809</u>	<u>\$ 1,275,861,062</u>	<u>\$ 1,280,421,805</u>	<u>\$ 16,999,066</u>
 JUDICIARY PROBATION FUND				
Assets				
Cash and cash equivalents	\$ 110,679	\$ 77,328,906	\$ 77,285,480	\$ 154,105
Investments	10,467,518	20,224,337	20,428,336	10,263,519
Total Assets	<u>\$ 10,578,197</u>	<u>\$ 97,553,243</u>	<u>\$ 97,713,816</u>	<u>\$ 10,417,624</u>
Liabilities				
Accounts payable	\$ 10,578,197	\$ 56,956,380	\$ 57,116,953	\$ 10,417,624
Total Liabilities	<u>\$ 10,578,197</u>	<u>\$ 56,956,380</u>	<u>\$ 57,116,953</u>	<u>\$ 10,417,624</u>
 JUDICIARY SPECIAL CIVIL FUND				
Assets				
Cash and cash equivalents	\$ 100,625	\$ 79,703,408	\$ 79,593,231	\$ 210,802
Investments	3,812,967	18,483,504	18,148,504	4,147,967
Total Assets	<u>\$ 3,913,592</u>	<u>\$ 98,186,912</u>	<u>\$ 97,741,735</u>	<u>\$ 4,358,769</u>
Liabilities				
Accounts payable	\$ 3,913,592	\$ 61,131,307	\$ 60,686,130	\$ 4,358,769
Total Liabilities	<u>\$ 3,913,592</u>	<u>\$ 61,131,307</u>	<u>\$ 60,686,130</u>	<u>\$ 4,358,769</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
LUXURY TAX DEVELOPMENT FUND				
Assets				
Cash and cash equivalents	\$ 341,561	\$ 7,994,577	\$ 8,330,000	\$ 6,138
Investments	1,561,593	8,476,649	--	10,038,242
Total Assets	<u>\$ 1,903,154</u>	<u>\$ 16,471,226</u>	<u>\$ 8,330,000</u>	<u>\$ 10,044,380</u>
Liabilities				
Accounts payable	\$ 1,903,154	\$ 8,141,226	\$ --	\$ 10,044,380
Total Liabilities	<u>\$ 1,903,154</u>	<u>\$ 8,141,226</u>	<u>\$ --</u>	<u>\$ 10,044,380</u>
PENSION ADJUSTMENT FUND				
Assets				
Cash and cash equivalents	\$ 521,383	\$ 7,391,930	\$ 7,220,908	\$ 692,405
Investments	3,208,131	9,173,740	9,156,090	3,225,781
Receivables, net - employers	1,750,405	9,015,156	8,964,183	1,801,378
Due from other funds	1,517	100,423	91,703	10,237
Total Assets	<u>\$ 5,481,436</u>	<u>\$ 25,681,249</u>	<u>\$ 25,432,884</u>	<u>\$ 5,729,801</u>
Liabilities				
Accounts payable	\$ 3,311,497	\$ 350,792	\$ 2,631	\$ 3,659,658
Due to other funds	2,169,939	16,546,369	16,646,165	2,070,143
Total Liabilities	<u>\$ 5,481,436</u>	<u>\$ 16,897,161</u>	<u>\$ 16,648,796</u>	<u>\$ 5,729,801</u>
RESOURCE RECOVERY INVESTMENT TAX FUND				
Assets				
Cash and cash equivalents	\$ 100,299	\$ 515	\$ 515	\$ 100,299
Investments	419,794	22,607	515	441,886
Total Assets	<u>\$ 520,093</u>	<u>\$ 23,122</u>	<u>\$ 1,030</u>	<u>\$ 542,185</u>
Liabilities				
Accounts payable	\$ 520,093	\$ 22,155	\$ 63	\$ 542,185
Total Liabilities	<u>\$ 520,093</u>	<u>\$ 22,155</u>	<u>\$ 63</u>	<u>\$ 542,185</u>

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITES (Continued)
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Balance July 1, 2006	Additions	Deductions	Balance June 30, 2007
SOLID WASTE SERVICE TAX FUND				
Assets				
Cash and cash equivalents	\$ 601,197	\$ 12,351,392	\$ 12,729,032	\$ 223,557
Investments	10,142,781	2,282,479	800,000	11,625,260
Receivables, net - departmental	516,829	448,663	516,829	448,663
Total Assets	\$ 11,260,807	\$ 15,082,534	\$ 14,045,861	\$ 12,297,480
Liabilities				
Accounts payable	\$ 11,260,807	\$ 11,404,721	\$ 10,368,048	\$ 12,297,480
Total Liabilities	\$ 11,260,807	\$ 11,404,721	\$ 10,368,048	\$ 12,297,480
WAGE AND HOUR TRUST FUND				
Assets				
Cash and cash equivalents	\$ 1,120,981	\$ 1,284,684	\$ 1,389,114	\$ 1,016,551
Investments	2,509,132	132,407	--	2,641,539
Total Assets	\$ 3,630,113	\$ 1,417,091	\$ 1,389,114	\$ 3,658,090
Liabilities				
Accounts payable	\$ 3,574,295	\$ 1,284,684	\$ 1,267,105	\$ 3,591,874
Due to other funds	55,818	133,913	123,515	66,216
Total Liabilities	\$ 3,630,113	\$ 1,418,597	\$ 1,390,620	\$ 3,658,090
TOTAL AGENCY FUNDS				
Assets				
Cash and cash equivalents	\$ 7,937,084	\$ 3,283,736,834	\$ 3,282,419,331	\$ 9,254,587
Investments	98,285,911	459,225,406	446,139,589	111,371,728
Receivables, net - members	404,509	255,051	503,553	156,007
Receivables, net - employers	1,750,405	9,015,156	8,964,183	1,801,378
Receivables, net - departmental	516,829	448,663	516,829	448,663
Receivables, net - other	272,564	--	230,742	41,822
Due from other funds	25,605,076	28,215,256	25,695,262	28,125,070
Total Assets	\$ 134,772,378	\$ 3,780,896,366	\$ 3,764,469,489	\$ 151,199,255
Liabilities				
Accounts payable	\$ 129,388,202	\$ 1,600,360,144	\$ 1,582,218,173	\$ 147,530,173
Due to other funds	5,384,176	20,032,366	21,747,460	3,669,082
Total Liabilities	\$ 134,772,378	\$ 1,620,392,510	\$ 1,603,965,633	\$ 151,199,255

**STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
JUNE 30, 2007**

	Alternate Benefit Long-Term Disability Fund	Central Pension Fund	Consolidated Police and Firemen's Pension Fund
ASSETS			
Cash and cash equivalents	\$ --	\$ 27,172	\$ 131,585
Securities lending collateral	--	--	8,274
Investments	1,913,525	26,975	14,587,958
Receivables, net of allowances for uncollectibles			
Members	--	--	--
Employers	--	--	--
Interest and dividends	--	26	2,780
Due from other funds	--	--	1,635,745
Other	--	--	34,552
Total Assets	1,913,525	54,173	16,400,894
LIABILITIES			
Accounts payable	--	12,817	4,436
Benefits payable	--	7,386	273,343
Securities lending collateral and rebates payable	--	--	8,274
Due to other funds	--	33,970	18,246
Total Liabilities	--	54,173	304,299
NET ASSETS			
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 1,913,525</u>	<u>\$ --</u>	<u>\$ 16,096,595</u>

Health Benefits Program Fund Local	Health Benefits Program Fund State	Judicial Retirement System	New Jersey State Employees' Deferred Compensation Plan
\$ 374,739	\$ --	\$ 32,274	\$ 23,422
--	--	74,379,660	--
775,554,767	134,549,125	370,052,965	2,067,173,020
--	--	--	--
--	--	--	--
--	--	2,355,960	1,990,572
330,011	26,114,160	67,030	--
81,360,517	770,447	864,604	--
<u>857,620,034</u>	<u>161,433,732</u>	<u>447,752,493</u>	<u>2,069,187,014</u>
858,988	2,639,172	--	1,038,750
274,887,100	188,736,025	906,432	--
--	--	74,379,660	--
356,190	345,191	115,853	--
<u>276,102,278</u>	<u>191,720,388</u>	<u>75,401,945</u>	<u>1,038,750</u>
<u>\$ 581,517,756</u>	<u>\$ (30,286,656)</u>	<u>\$ 372,350,548</u>	<u>\$ 2,068,148,264</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF FIDUCIARY NET ASSETS (Continued)
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
JUNE 30, 2007

	Police and Firemen's Retirement System	Prison Officers' Pension Fund	Public Employees' Retirement System
ASSETS			
Cash and cash equivalents	\$ 143,305	\$ 340,478	\$ --
Securities lending collateral	3,887,547,737	4,553	6,189,377,299
Investments	19,628,329,417	13,325,850	26,461,897,200
Receivables, net of allowances for uncollectibles			
Members	50,510,598	--	62,874,107
Employers	1,366,713,628	--	1,257,270,892
Interest and dividends	117,119,971	1,415	172,961,771
Due from other funds	3,705,620	--	13,439,971
Other	437,659,165	--	483,101,893
Total Assets	25,491,729,441	13,672,296	34,640,923,133
LIABILITIES			
Accounts payable	1,508,610	1,289	23,058,209
Benefits payable	30,147,184	164,461	48,922,676
Securities lending collateral and rebates payable	3,887,547,737	4,553	6,189,377,299
Due to other funds	2,542,205	2,632	4,518,685
Total Liabilities	3,921,745,736	172,935	6,265,876,869
NET ASSETS			
Held in Trust for Pension Benefits and Other Purposes	<u>\$ 21,569,983,705</u>	<u>\$ 13,499,361</u>	<u>\$ 28,375,046,264</u>

<u>State Police Retirement System</u>	<u>Supplemental Annuity Collective Trust</u>	<u>Teachers' Pension and Annuity Fund</u>	<u>Total Pension and Other Employee Benefits Trust Funds</u>
\$ --	\$ --	\$ 324,041	\$ 1,397,016
463,646,660	--	7,873,183,339	18,488,147,522
2,029,366,340	183,808,090	34,005,155,064	85,685,740,296
1,086,429	480,667	74,559,205	189,511,006
--	--	80,827,054	2,704,811,574
13,419,505	210,956	219,459,356	527,522,312
29,243	38,425	2,392,998	47,753,203
28,254,602	16,443	223,769,227	1,255,831,450
<u>2,535,802,779</u>	<u>184,554,581</u>	<u>42,479,670,284</u>	<u>108,900,714,379</u>
70,129	2,026,046	18,982,905	50,201,351
2,537,190	1,292,171	56,171,873	604,045,841
463,646,660	--	7,873,183,339	18,488,147,522
287,886	5,714	4,669,032	12,895,604
<u>466,541,865</u>	<u>3,323,931</u>	<u>7,953,007,149</u>	<u>19,155,290,318</u>
<u>\$ 2,069,260,914</u>	<u>\$ 181,230,650</u>	<u>\$ 34,526,663,135</u>	<u>\$ 89,745,424,061</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	Alternate Benefit Long-Term Disability Fund	Central Pension Fund	Consolidated Police and Firemen's Pension Fund
ADDITIONS			
Contributions:			
Members	\$ --	\$ --	\$ --
Employers	2,613,675	426,071	1,809,773
Other	--	28,234	7,362,588
Total Contributions	2,613,675	454,305	9,172,361
Investment Income:			
Net increase (decrease) in fair value of investments	(39)	(1)	132,848
Interest and dividends	146,565	6,265	489,317
Total Investment Income	146,526	6,264	622,165
Less investment expense	--	--	10,226
Net Investment Income	146,526	6,264	611,939
Total Additions	2,760,201	460,569	9,784,300
DEDUCTIONS			
Benefit payments	2,641,791	426,800	11,873,928
Refunds of contributions	--	33,769	--
Administrative expense	--	--	27,883
Total Deductions	2,641,791	460,569	11,901,811
Total Changes in Net Assets Held In Trust	118,410	--	(2,117,511)
Net Assets - July 1, 2006 (Restated)	1,795,115	--	18,214,106
Net Assets - June 30, 2007	\$ 1,913,525	\$ --	\$ 16,096,595

Health Benefits Program Fund Local	Health Benefits Program Fund State	Judicial Retirement System	New Jersey State Employees' Deferred Compensation Plan
\$ 81,345,032	\$ 79,768,468	\$ 2,201,527	\$ 173,352,442
2,096,734,820	1,289,772,833	12,741,898	--
--	--	--	--
2,178,079,852	1,369,541,301	14,943,425	173,352,442
410,427	538,358	41,849,434	221,908,619
34,817,066	14,442,105	10,378,684	26,358,251
35,227,493	14,980,463	52,228,118	248,266,870
--	--	12,721	--
35,227,493	14,980,463	52,215,397	248,266,870
2,213,307,345	1,384,521,764	67,158,822	421,619,312
2,003,412,136	1,597,684,686	32,941,192	61,812,001
--	--	--	--
4,227,306	3,126,203	159,340	--
2,007,639,442	1,600,810,889	33,100,532	61,812,001
205,667,903	(216,289,125)	34,058,290	359,807,311
375,849,853	186,002,469	338,292,258	1,708,340,953
\$ 581,517,756	\$ (30,286,656)	\$ 372,350,548	\$ 2,068,148,264

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS (Continued)
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	Police and Firemen's Retirement System	Prison Officers' Pension Fund	Public Employees' Retirement System
ADDITIONS			
Contributions:			
Members	\$ 307,335,360	\$ --	\$ 654,493,521
Employers	825,687,477	--	674,629,437
Other	--	1,138,138	--
Total Contributions	<u>1,133,022,837</u>	<u>1,138,138</u>	<u>1,329,122,958</u>
Investment Income:			
Net increase (decrease) in fair value of investments	2,204,650,600	65,642	3,014,223,973
Interest and dividends	<u>573,600,057</u>	<u>649,096</u>	<u>803,186,589</u>
Total Investment Income	2,778,250,657	714,738	3,817,410,562
Less investment expense	<u>1,091,961</u>	<u>2,553</u>	<u>6,445,180</u>
Net Investment Income	<u>2,777,158,696</u>	<u>712,185</u>	<u>3,810,965,382</u>
Total Additions	<u>3,910,181,533</u>	<u>1,850,323</u>	<u>5,140,088,340</u>
DEDUCTIONS			
Benefit payments	1,253,343,568	2,356,383	1,977,034,746
Refunds of contributions	6,081,982	--	77,345,336
Administrative expense	<u>5,958,935</u>	<u>9,297</u>	<u>19,506,750</u>
Total Deductions	<u>1,265,384,485</u>	<u>2,365,680</u>	<u>2,073,886,832</u>
Total Changes in Net Assets Held In Trust	2,644,797,048	(515,357)	3,066,201,508
Net Assets - July 1, 2006 (Restated)	<u>18,925,186,657</u>	<u>14,014,718</u>	<u>25,308,844,756</u>
Net Assets - June 30, 2007	<u>\$ 21,569,983,705</u>	<u>\$ 13,499,361</u>	<u>\$ 28,375,046,264</u>

State Police Retirement System	Supplemental Annuity Collective Trust	Teachers' Pension and Annuity Fund	Total Pension and Other Employee Benefits Trust Funds
\$ 17,861,043	\$ 7,764,788	\$ 523,997,776	\$ 1,848,119,957
29,285,276	--	693,759,318	5,627,460,578
--	--	--	8,528,960
<u>47,146,319</u>	<u>7,764,788</u>	<u>1,217,757,094</u>	<u>7,484,109,495</u>
233,324,427	29,171,768	3,893,125,853	9,639,401,909
<u>58,285,303</u>	<u>3,391,983</u>	<u>985,020,984</u>	<u>2,510,772,265</u>
291,609,730	32,563,751	4,878,146,837	12,150,174,174
<u>78,291</u>	<u>--</u>	<u>3,221,987</u>	<u>10,862,919</u>
<u>291,531,439</u>	<u>32,563,751</u>	<u>4,874,924,850</u>	<u>12,139,311,255</u>
<u>338,677,758</u>	<u>40,328,539</u>	<u>6,092,681,944</u>	<u>19,623,420,750</u>
110,912,899	20,670,715	2,453,552,981	9,528,663,826
176,844	--	36,509,132	120,147,063
531,130	--	12,343,927	45,890,771
<u>111,620,873</u>	<u>20,670,715</u>	<u>2,502,406,040</u>	<u>9,694,701,660</u>
227,056,885	19,657,824	3,590,275,904	9,928,719,090
1,842,204,029	161,572,826	30,936,387,231	79,816,704,971
<u>\$ 2,069,260,914</u>	<u>\$ 181,230,650</u>	<u>\$ 34,526,663,135</u>	<u>\$ 89,745,424,061</u>

STATE OF NEW JERSEY
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PRIVATE PURPOSE TRUST FUNDS
 JUNE 30, 2007

	Insurance Annuity Trust Fund	Motor Vehicle Security Responsibility Fund
ASSETS		
Cash and cash equivalents	\$ 100	\$ 25,975
Investments	123,829	247,333
Total Assets	123,929	273,308
LIABILITIES		
Accounts payable	--	260,433
Due to other funds	--	12,776
Total Liabilities	--	273,209
NET ASSETS		
Held in Trust for Pension Benefits and Other Purposes	\$ 123,929	\$ 99

<u>Unclaimed County Deposits Trust Fund</u>	<u>Unclaimed Insurance Payments on Deposit Accounts Fund</u>	<u>Total Private Purpose Trust Funds</u>
\$ 66,201	\$ 121,807	\$ 214,083
<u>12,516,230</u>	<u>151,839</u>	<u>13,039,231</u>
<u>12,582,431</u>	<u>273,646</u>	<u>13,253,314</u>
3,299,720	--	3,560,153
<u>4,399,627</u>	<u>51,959</u>	<u>4,464,362</u>
<u>7,699,347</u>	<u>51,959</u>	<u>8,024,515</u>
<u>\$ 4,883,084</u>	<u>\$ 221,687</u>	<u>\$ 5,228,799</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
PRIVATE PURPOSE TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>
ADDITIONS		
Investment Income:		
Interest and dividends	\$ 6,029	\$ 12,776
Total Investment Income	6,029	12,776
Miscellaneous	6,000	--
Total Additions	12,029	12,776
DEDUCTIONS		
Refunds and transfers to other systems	--	12,776
Payments in accordance with trust agreements	--	--
Total Deductions	--	12,776
Total Changes in Net Assets Held In Trust	12,029	--
Net Assets - July 1, 2006	111,900	99
Net Assets - June 30, 2007	\$ 123,929	\$ 99

Unclaimed County Deposits Trust Fund	Unclaimed Insurance Payments on Deposit Accounts Fund	Total Private Purpose Trust Funds
\$ 551,885	\$ 57,979	\$ 628,669
551,885	57,979	628,669
248,852	--	254,852
800,737	57,979	883,521
--	29,362	42,138
295,008	1,521,508	1,816,516
295,008	1,550,870	1,858,654
505,729	(1,492,891)	(975,133)
4,377,355	1,714,578	6,203,932
<u>\$ 4,883,084</u>	<u>\$ 221,687</u>	<u>\$ 5,228,799</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
JUNE 30, 2007**

	Authorities	Colleges and Universities	Total Non-Major Component Units
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 785,884,566	\$ 327,751,415	\$ 1,113,635,981
Investments	5,229,002,982	1,253,745,218	6,482,748,200
Receivables, net of allowances for uncollectibles			
Federal government	13,451,729	26,407,126	39,858,855
Loans	2,080,748,606	15,856,591	2,096,605,197
Mortgages	2,122,599,616	--	2,122,599,616
Other	363,697,814	69,975,485	433,673,299
Due from external parties	31,025,362	3,648,610	34,673,972
Inventories	1,233,715	1,316,907	2,550,622
Other	140,057,846	69,116,830	209,174,676
Noncurrent Assets			
Capital assets - nondepreciated	517,143,825	333,356,818	850,500,643
Capital assets - depreciated, net	1,424,245,614	2,218,161,020	3,642,406,634
Total Assets	12,709,091,675	4,319,336,020	17,028,427,695
LIABILITIES			
Current Liabilities			
Accounts payable	134,886,367	120,393,561	255,279,928
Due to external parties	12,057,078	1,478,863	13,535,941
Interest payable	60,789,744	23,891,432	84,681,176
Deferred revenue	150,832,458	64,875,509	215,707,967
Current portion of long-term obligations	257,960,731	60,495,227	318,455,958
Other	330,038,587	9,261,922	339,300,509
Noncurrent Liabilities			
Due in more than one year	6,979,810,074	2,163,918,584	9,143,728,658
Total Liabilities	7,926,375,039	2,444,315,098	10,370,690,137
NET ASSETS			
Invested in capital assets, net of related debt	463,779,819	910,668,769	1,374,448,588
Restricted for:			
Capital projects	71,689,269	57,244,881	128,934,150
Debt service	650,242,844	68,009,245	718,252,089
Other purposes	2,226,907,154	309,737,453	2,536,644,607
Unrestricted	1,370,097,550	529,360,574	1,899,458,124
Total Net Assets	\$ 4,782,716,636	\$ 1,875,020,922	\$ 6,657,737,558

**STATE OF NEW JERSEY
STATEMENT OF ACTIVITIES
NON-MAJOR COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	<u>Authorities</u>	<u>Colleges and Universities</u>	<u>Total Non-Major Component Units</u>
Expenses	\$ 1,418,189,652	\$ 1,588,319,664	\$ 3,006,509,316
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	665,923,446	798,826,681	1,464,750,127
Operating grants and contributions	666,230,482	589,986,300	1,256,216,782
Capital grants and contributions	615,423,829	5,478,294	620,902,123
Net (Expense) Revenue	<u>529,388,105</u>	<u>(194,028,389)</u>	<u>335,359,716</u>
General Revenue			
Payments from State	<u>77,558,213</u>	<u>329,945,691</u>	<u>407,503,904</u>
Total General Revenue	<u>77,558,213</u>	<u>329,945,691</u>	<u>407,503,904</u>
Change in Net Assets	606,946,318	135,917,302	742,863,620
Net Assets - Beginning of Year (Restated)	<u>4,175,770,318</u>	<u>1,739,103,620</u>	<u>5,914,873,938</u>
Net Assets - End of Year	<u>\$ 4,782,716,636</u>	<u>\$ 1,875,020,922</u>	<u>\$ 6,657,737,558</u>

**STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS - AUTHORITIES
JUNE 30, 2007**

	Casino Reinvestment Development Authority	Higher Education Student Assistance Authority
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 530,458	\$ 55,407,163
Investments	241,018,847	2,634,634,003
Receivables, net of allowances for uncollectibles		
Federal government	--	12,095,637
Loans	--	924,517,398
Mortgages	127,326,616	--
Other	39,600,565	17,307,519
Due from external parties	--	--
Inventories	--	--
Other	7,526,526	8,606,310
Noncurrent Assets		
Capital assets - nondepreciated	93,297,115	--
Capital assets- depreciated, net	78,838	843,459
Total Assets	509,378,965	3,653,411,489
LIABILITIES		
Current Liabilities		
Accounts payable	13,626,116	20,448,170
Due to external parties	--	--
Interest payable	9,140,896	6,088,914
Deferred revenue	--	--
Current portion of long-term obligations	4,340,156	8,140,665
Other	--	10,430,581
Noncurrent Liabilities		
Due in more than one year	502,086,245	1,584,455,000
Total Liabilities	529,193,413	1,629,563,330
NET ASSETS		
Invested in capital assets, net of related debt	78,838	--
Restricted for:		
Capital projects	--	--
Debt service	17,124,945	45,757,123
Other purposes	--	1,978,091,036
Unrestricted	(37,018,231)	--
Total Net Assets	\$ (19,814,448)	\$ 2,023,848,159

New Jersey Commerce, Economic Growth and Tourism Commission	New Jersey Development Authority for Small Businesses, Minorities and Women's Enterprises	New Jersey Economic Development Authority	New Jersey Educational Facilities Authority
\$ 2,896,989	\$ 55,440	\$ 48,990,890	\$ 53,147
3,093,874	1,158,419	629,759,209	9,026,229
--	--	--	--
2,918,084	--	--	--
--	--	--	--
669,565	1,720,410	202,854,664	133,677
--	--	--	--
--	2,258	--	--
180,547	--	1,616,391	29,481
--	--	23,873,206	--
42,363	--	120,124,450	274,089
<u>9,801,422</u>	<u>2,936,527</u>	<u>1,027,218,810</u>	<u>9,516,623</u>
4,335,046	33,470	9,484,496	273,500
--	--	--	--
--	--	1,428,095	--
32,026	124,583	1,335,692	--
254,530	--	15,732,175	--
--	290,000	6,303,229	--
--	--	185,347,687	2,390,529
<u>4,621,602</u>	<u>448,053</u>	<u>219,631,374</u>	<u>2,664,029</u>
42,363	--	43,582,656	274,089
--	--	--	--
--	--	--	--
2,918,084	--	45,688,363	--
2,219,373	2,488,474	718,316,417	6,578,505
<u>\$ 5,179,820</u>	<u>\$ 2,488,474</u>	<u>\$ 807,587,436</u>	<u>\$ 6,852,594</u>

(Continued on next page)

STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS (Continued)
NON-MAJOR COMPONENT UNITS - AUTHORITIES
JUNE 30, 2007

	New Jersey Environmental Infrastructure Trust	New Jersey Health Care Facilities Financing Authority	New Jersey Housing and Mortgage Finance Agency
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 371,099,420	\$ 11,000	\$ 62,337,000
Investments	344,077,610	4,920,000	1,094,972,000
Receivables, net of allowances for uncollectibles			
Federal government	--	--	--
Loans	907,325,671	1,500,000	221,815,000
Mortgages	--	--	1,995,273,000
Other	--	2,123,000	13,911,000
Due from external parties	--	--	2,414,000
Inventories	--	--	--
Other	32,739,902	145,000	21,902,000
Noncurrent Assets			
Capital assets - nondepreciated	--	--	1,345,000
Capital assets- depreciated, net	34,958	221,000	12,124,000
Total Assets	1,655,277,561	8,920,000	3,426,093,000
LIABILITIES			
Current Liabilities			
Accounts payable	17,861,150	297,000	--
Due to external parties	--	--	9,770,000
Interest payable	--	--	20,480,000
Deferred revenue	--	795,000	--
Current portion of long-term obligations	90,400,333	--	88,850,000
Other	--	--	211,890,000
Noncurrent Liabilities			
Due in more than one year	1,168,002,801	614,000	2,244,504,000
Total Liabilities	1,276,264,284	1,706,000	2,575,494,000
NET ASSETS			
Invested in capital assets, net of related debt	--	221,000	13,469,000
Restricted for:			
Capital projects	--	--	--
Debt service	250,328,711	--	272,544,000
Other purposes	106,468,806	--	42,957,000
Unrestricted	22,215,760	6,993,000	521,629,000
Total Net Assets	\$ 379,013,277	\$ 7,214,000	\$ 850,599,000

New Jersey Meadowlands Commission	New Jersey Redevelopment Authority	New Jersey Sports and Exposition Authority	New Jersey Water Supply Authority
\$ 77,156,950	\$ 4,211,599	\$ 79,016,000	\$ 28,618,434
11,353,858	--	159,605,000	18,708,780
--	--	--	--
--	19,438,465	--	3,233,988
--	--	--	--
4,929,342	1,158,050	70,156,000	3,695,894
--	--	25,532,000	--
--	--	--	--
13,735	32,906,278	--	16,486,184
22,180,255	--	182,766,000	19,250,152
811,093	32,429	685,611,000	125,008,854
<u>116,445,233</u>	<u>57,746,821</u>	<u>1,202,686,000</u>	<u>215,002,286</u>
3,385,229	75,134	50,929,000	2,452,176
--	943,415	--	--
--	--	20,761,000	--
1,138,931	--	143,617,000	2,735,331
--	--	33,919,000	4,426,052
2,633,536	--	85,146,000	--
13,957,074	--	788,392,000	101,238,564
<u>21,114,770</u>	<u>1,018,549</u>	<u>1,122,764,000</u>	<u>110,852,123</u>
22,991,348	32,429	85,381,000	38,594,390
--	27,331,914	--	--
--	--	21,994,000	12,388,041
43,413,939	--	--	--
28,925,176	29,363,929	(27,453,000)	53,167,732
<u>\$ 95,330,463</u>	<u>\$ 56,728,272</u>	<u>\$ 79,922,000</u>	<u>\$ 104,150,163</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS (Continued)
NON-MAJOR COMPONENT UNITS - AUTHORITIES
JUNE 30, 2007

	<u>South Jersey Port Corporation</u>	<u>South Jersey Transportation Authority</u>	<u>Total Non-Major Authorities</u>
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 4,234,835	\$ 51,265,241	\$ 785,884,566
Investments	15,399,615	61,275,538	5,229,002,982
Receivables, net of allowances for uncollectibles			
Federal government	--	1,356,092	13,451,729
Loans	--	--	2,080,748,606
Mortgages	--	--	2,122,599,616
Other	799,657	4,638,471	363,697,814
Due from external parties	3,079,362	--	31,025,362
Inventories	1,117,572	113,885	1,233,715
Other	8,240,419	9,665,073	140,057,846
Noncurrent Assets			
Capital assets - nondepreciated	18,235,317	156,196,780	517,143,825
Capital assets- depreciated, net	123,782,231	355,256,850	1,424,245,614
Total Assets	<u>174,889,008</u>	<u>639,767,930</u>	<u>12,709,091,675</u>
LIABILITIES			
Current Liabilities			
Accounts payable	1,653,819	10,032,061	134,886,367
Due to external parties	1,343,663	--	12,057,078
Interest payable	2,890,839	--	60,789,744
Deferred revenue	637,889	416,006	150,832,458
Current portion of long-term obligations	5,387,522	6,510,298	257,960,731
Other	169,112	13,176,129	330,038,587
Noncurrent Liabilities			
Due in more than one year	119,244,906	269,577,268	6,979,810,074
Total Liabilities	<u>131,327,750</u>	<u>299,711,762</u>	<u>7,926,375,039</u>
NET ASSETS			
Invested in capital assets, net of related debt	21,286,196	237,826,510	463,779,819
Restricted for:			
Capital projects	--	44,357,355	71,689,269
Debt service	10,436,678	19,669,346	650,242,844
Other purposes	1,117,572	6,252,354	2,226,907,154
Unrestricted	<u>10,720,812</u>	<u>31,950,603</u>	<u>1,370,097,550</u>
Total Net Assets	<u>\$ 43,561,258</u>	<u>\$ 340,056,168</u>	<u>\$ 4,782,716,636</u>



**STATE OF NEW JERSEY
 COMBINING STATEMENT OF ACTIVITIES
 NON-MAJOR COMPONENT UNITS - AUTHORITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	<u>Casino Reinvestment Development Authority</u>	<u>Higher Education Student Assistance Authority</u>
Expenses	\$ 91,223,981	\$ 368,528,873
Net (Expense) Revenue and Changes in Net Assets		
Program Revenues		
Charges for services	41,295,272	109,473,447
Operating grants and contributions	25,234,890	350,834,007
Capital grants and contributions	--	586,027,870
Net (Expense) Revenue	<u>(24,693,819)</u>	<u>677,806,451</u>
General Revenue		
Payments from State	--	--
Total General Revenue	<u>--</u>	<u>--</u>
Change in Net Assets	(24,693,819)	677,806,451
Net Assets - Beginning of Year (Restated)	<u>4,879,371</u>	<u>1,346,041,708</u>
Net Assets - End of Year	<u>\$ (19,814,448)</u>	<u>\$ 2,023,848,159</u>

New Jersey Commerce, Economic Growth, and Tourism Commission	New Jersey Development Authority for Small Businesses, Minorities and Women's Enterprises	New Jersey Economic Development Authority	New Jersey Educational Facilities Authority
\$ 20,457,394	\$ 576,656	\$ 193,817,891	\$ 3,691,043
2,085,979	148,201	3,086,276	4,037,789
2,274,017	151,140	69,169,222	334,709
--	--	--	--
<u>(16,097,398)</u>	<u>(277,315)</u>	<u>(121,562,393)</u>	<u>681,455</u>
<u>17,249,000</u>	<u>--</u>	<u>10,458,403</u>	<u>--</u>
<u>17,249,000</u>	<u>--</u>	<u>10,458,403</u>	<u>--</u>
1,151,602	(277,315)	(111,103,990)	681,455
<u>4,028,218</u>	<u>2,765,789</u>	<u>918,691,426</u>	<u>6,171,139</u>
<u>\$ 5,179,820</u>	<u>\$ 2,488,474</u>	<u>\$ 807,587,436</u>	<u>\$ 6,852,594</u>

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**STATE OF NEW JERSEY
COMBINING STATEMENT OF ACTIVITIES (Continued)
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	New Jersey Environmental Infrastructure Trust	New Jersey Health Care Facilities Financing Authority	New Jersey Housing and Mortgage Finance Agency
Expenses	\$ 52,393,029	\$ 3,403,000	\$ 83,595,000
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	5,330,677	4,203,000	15,235,000
Operating grants and contributions	61,125,113	307,000	103,470,000
Capital grants and contributions	--	--	--
Net (Expense) Revenue	<u>14,062,761</u>	<u>1,107,000</u>	<u>35,110,000</u>
General Revenue			
Payments from State	<u>8,056,080</u>	<u>--</u>	<u>--</u>
Total General Revenue	<u>8,056,080</u>	<u>--</u>	<u>--</u>
Change in Net Assets	22,118,841	1,107,000	35,110,000
Net Assets - Beginning of Year (Restated)	<u>356,894,436</u>	<u>6,107,000</u>	<u>815,489,000</u>
Net Assets - End of Year	<u><u>\$ 379,013,277</u></u>	<u><u>\$ 7,214,000</u></u>	<u><u>\$ 850,599,000</u></u>

New Jersey Meadowlands Commission	New Jersey Redevelopment Authority	New Jersey Sports and Exposition Authority	New Jersey Water Supply Authority
\$ 37,601,241	\$ 2,648,905	\$ 401,269,000	\$ 24,991,898
20,581,539	1,431,313	322,690,000	25,892,994
18,656,441	1,995,139	23,986,000	741,038
--	--	21,635,000	--
<u>1,636,739</u>	<u>777,547</u>	<u>(32,958,000)</u>	<u>1,642,134</u>
--	--	30,549,000	1,923,033
--	--	30,549,000	1,923,033
1,636,739	777,547	(2,409,000)	3,565,167
93,693,724	55,950,725	82,331,000	100,584,996
<u>\$ 95,330,463</u>	<u>\$ 56,728,272</u>	<u>\$ 79,922,000</u>	<u>\$ 104,150,163</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF ACTIVITIES (Continued)
NON-MAJOR COMPONENT UNITS - AUTHORITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2007

	South Jersey Port Corporation	South Jersey Transportation Authority	Total Non-Major Authorities
Expenses	\$ 38,479,521	\$ 95,512,220	\$ 1,418,189,652
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	28,914,241	81,517,718	665,923,446
Operating grants and contributions	1,086,788	6,864,978	666,230,482
Capital grants and contributions	1,799,323	5,961,636	615,423,829
Net (Expense) Revenue	(6,679,169)	(1,167,888)	529,388,105
General Revenue			
Payments from State	9,322,697	--	77,558,213
Total General Revenue	9,322,697	--	77,558,213
Change in Net Assets	2,643,528	(1,167,888)	606,946,318
Net Assets - Beginning of Year (Restated)	40,917,730	341,224,056	4,175,770,318
Net Assets - End of Year	\$ 43,561,258	\$ 340,056,168	\$ 4,782,716,636



**STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
JUNE 30, 2007**

	The College of New Jersey	Thomas Edison State College
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 3,756,000	\$ 1,746,610
Investments	184,930,000	41,788,690
Receivables, net of allowances for uncollectibles		
Federal government	772,000	156,459
Loans	4,286,000	--
Other	3,617,000	5,474,123
Due from external parties	--	--
Inventories	--	--
Other	10,992,000	640,558
Noncurrent Assets		
Capital assets - nondepreciated	46,106,000	3,350,172
Capital assets - depreciated, net	423,688,000	29,102,279
	678,147,000	82,258,891
LIABILITIES		
Current Liabilities		
Accounts payable	15,603,000	3,870,857
Due to external parties	51,000	35,863
Interest payable	2,190,000	--
Deferred revenue	4,887,000	7,734,281
Current portion of long-term obligations	6,152,000	1,415,967
Other	4,404,000	--
Noncurrent Liabilities		
Due in more than one year	336,761,000	1,067,867
	370,048,000	14,124,835
NET ASSETS		
Invested in capital assets, net of related debt	244,220,000	31,209,968
Restricted for:		
Capital projects	--	--
Debt service	444,000	--
Other purposes	11,714,000	6,078,384
Unrestricted	51,721,000	30,845,704
Total Net Assets	\$ 308,099,000	\$ 68,134,056

<u>Kean University</u>	<u>Montclair State University</u>	<u>New Jersey City University</u>
\$ 166,544,000	\$ 14,461,540	\$ 2,792,454
129,252,000	222,028,784	48,504,369
2,302,000	415,485	990,725
1,726,000	3,624,256	513,054
--	18,876,731	5,277,053
--	--	--
--	--	--
16,583,000	9,834,227	5,657,128
43,746,000	43,795,698	46,366,968
161,031,000	351,754,642	130,620,306
<u>521,184,000</u>	<u>664,791,363</u>	<u>240,722,057</u>
14,760,000	12,958,874	8,207,812
--	--	--
2,449,000	8,852,026	829,838
5,955,000	12,504,861	1,574,809
3,974,000	7,352,621	4,723,725
1,864,000	854,453	--
<u>335,276,000</u>	<u>356,161,891</u>	<u>120,892,685</u>
<u>364,278,000</u>	<u>398,684,726</u>	<u>136,228,869</u>
75,226,000	119,313,091	69,382,325
2,900,000	--	58,397
7,581,000	9,111,794	2,980,985
18,153,000	50,528,733	7,621,599
<u>53,046,000</u>	<u>87,153,019</u>	<u>24,449,882</u>
<u>\$ 156,906,000</u>	<u>\$ 266,106,637</u>	<u>\$ 104,493,188</u>

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STATE OF NEW JERSEY
COMBINING STATEMENT OF NET ASSETS (Continued)
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
JUNE 30, 2007

	<u>New Jersey Institute of Technology</u>	<u>The William Paterson University of New Jersey</u>	<u>Ramapo College of New Jersey</u>
ASSETS			
Current Assets			
Cash and cash equivalents	\$ 32,753,000	\$ 43,942,443	\$ 758,000
Investments	91,113,000	46,702,071	70,898,000
Receivables, net of allowances for uncollectibles			
Federal government	16,360,000	1,593,654	1,302,000
Loans	1,831,000	725,805	825,000
Other	11,823,000	5,406,037	706,000
Due from external parties	--	764,610	2,884,000
Inventories	--	--	--
Other	9,785,000	5,471,808	2,290,000
Noncurrent Assets			
Capital assets - nondepreciated	14,102,000	13,097,621	29,167,000
Capital assets - depreciated, net	230,296,000	246,560,931	238,159,000
Total Assets	<u>408,063,000</u>	<u>364,264,980</u>	<u>346,989,000</u>
LIABILITIES			
Current Liabilities			
Accounts payable	10,230,000	11,639,642	15,467,000
Due to external parties	1,193,000	--	199,000
Interest payable	3,805,000	--	--
Deferred revenue	11,609,000	3,512,693	3,341,000
Current portion of long-term obligations	8,613,000	8,367,161	5,486,000
Other	588,000	--	--
Noncurrent Liabilities			
Due in more than one year	175,233,000	114,416,248	253,349,000
Total Liabilities	<u>211,271,000</u>	<u>137,935,744</u>	<u>277,842,000</u>
NET ASSETS			
Invested in capital assets, net of related debt	87,669,000	146,017,335	34,593,000
Restricted for:			
Capital projects	--	--	452,000
Debt service	--	13,629,997	1,416,000
Other purposes	62,764,000	12,541,923	12,957,000
Unrestricted	<u>46,359,000</u>	<u>54,139,981</u>	<u>19,729,000</u>
Total Net Assets	<u>\$ 196,792,000</u>	<u>\$ 226,329,236</u>	<u>\$ 69,147,000</u>

<u>Rowan University</u>	<u>The Richard Stockton College of New Jersey</u>	<u>Total Non-Major Colleges and Universities</u>
\$ 51,579,588	\$ 9,417,780	\$ 327,751,415
274,445,924	144,082,380	1,253,745,218
1,025,018	1,489,785	26,407,126
--	2,325,476	15,856,591
13,548,587	5,246,954	69,975,485
--	--	3,648,610
1,271,730	45,177	1,316,907
6,319,932	1,543,177	69,116,830
67,318,741	26,306,618	333,356,818
292,004,383	114,944,479	2,218,161,020
<u>707,513,903</u>	<u>305,401,826</u>	<u>4,319,336,020</u>
11,170,466	16,485,910	120,393,561
--	--	1,478,863
5,765,568	--	23,891,432
5,236,192	8,520,673	64,875,509
9,887,966	4,522,787	60,495,227
1,551,469	--	9,261,922
<u>346,145,815</u>	<u>124,615,078</u>	<u>2,163,918,584</u>
<u>379,757,476</u>	<u>154,144,448</u>	<u>2,444,315,098</u>
83,974,682	19,063,368	910,668,769
--	53,834,484	57,244,881
22,880,154	9,965,315	68,009,245
120,235,617	7,143,197	309,737,453
<u>100,665,974</u>	<u>61,251,014</u>	<u>529,360,574</u>
<u>\$ 327,756,427</u>	<u>\$ 151,257,378</u>	<u>\$ 1,875,020,922</u>

**STATE OF NEW JERSEY
 COMBINING STATEMENT OF ACTIVITIES
 NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	<u>The College of New Jersey</u>	<u>Thomas Edison State College</u>
Expenses	\$ 161,613,000	\$ 70,806,149
Net (Expense) Revenue and Changes in Net Assets		
Program Revenues		
Charges for services	91,346,000	24,733,681
Operating grants and contributions	52,350,000	32,554,238
Capital grants and contributions	163,000	237,500
	<u>(17,754,000)</u>	<u>(13,280,730)</u>
Net (Expense) Revenue		
General Revenue		
Payments from State	<u>35,016,000</u>	<u>12,255,691</u>
Total General Revenue	<u>35,016,000</u>	<u>12,255,691</u>
Change in Net Assets	17,262,000	(1,025,039)
Net Assets - July 1, 2006 (Restated)	<u>290,837,000</u>	<u>69,159,095</u>
Net Assets - June 30, 2007	<u><u>\$ 308,099,000</u></u>	<u><u>\$ 68,134,056</u></u>

<u>Kean University</u>	<u>Montclair State University</u>	<u>New Jersey City University</u>
\$ 186,997,000	\$ 240,696,670	\$ 121,312,361
86,663,000	148,210,000	47,089,570
64,062,000	86,365,283	48,123,818
--	529,700	1,394,511
<u>(36,272,000)</u>	<u>(5,591,687)</u>	<u>(24,704,462)</u>
<u>39,643,000</u>	<u>46,128,000</u>	<u>30,983,000</u>
<u>39,643,000</u>	<u>46,128,000</u>	<u>30,983,000</u>
3,371,000	40,536,313	6,278,538
<u>153,535,000</u>	<u>225,570,324</u>	<u>98,214,650</u>
<u>\$ 156,906,000</u>	<u>\$ 266,106,637</u>	<u>\$ 104,493,188</u>

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**STATE OF NEW JERSEY
 COMBINING STATEMENT OF ACTIVITIES (Continued)
 NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2007**

	<u>New Jersey Institute of Technology</u>	<u>The William Paterson University of New Jersey</u>	<u>Ramapo College of New Jersey</u>
Expenses	\$ 224,519,000	\$ 155,811,048	\$ 109,744,000
Net (Expense) Revenue and Changes in Net Assets			
Program Revenues			
Charges for services	80,390,000	91,556,747	63,485,000
Operating grants and contributions	104,306,000	46,685,648	27,615,000
Capital grants and contributions	1,655,000	297,148	410,000
Net (Expense) Revenue	<u>(38,168,000)</u>	<u>(17,271,505)</u>	<u>(18,234,000)</u>
General Revenue			
Payments from State	47,182,000	38,968,000	19,579,000
Total General Revenue	<u>47,182,000</u>	<u>38,968,000</u>	<u>19,579,000</u>
Change in Net Assets	9,014,000	21,696,495	1,345,000
Net Assets - July 1, 2006 (Restated)	<u>187,778,000</u>	<u>204,632,741</u>	<u>67,802,000</u>
Net Assets - June 30, 2007	<u><u>\$ 196,792,000</u></u>	<u><u>\$ 226,329,236</u></u>	<u><u>\$ 69,147,000</u></u>

<u>Rowan University</u>	<u>The Richard Stockton College of New Jersey</u>	<u>Total Non-Major Colleges and Universities</u>
\$ 189,918,892	\$ 126,901,544	\$ 1,588,319,664
98,569,578	66,783,105	798,826,681
79,334,305	48,590,008	589,986,300
761,155	30,280	5,478,294
<u>(11,253,854)</u>	<u>(11,498,151)</u>	<u>(194,028,389)</u>
<u>36,488,000</u>	<u>23,703,000</u>	<u>329,945,691</u>
<u>36,488,000</u>	<u>23,703,000</u>	<u>329,945,691</u>
25,234,146	12,204,849	135,917,302
<u>302,522,281</u>	<u>139,052,529</u>	<u>1,739,103,620</u>
<u>\$ 327,756,427</u>	<u>\$ 151,257,378</u>	<u>\$ 1,875,020,922</u>

**STATE OF NEW JERSEY
DESCRIPTION OF FUNDS**

Alcohol Education, Rehabilitation and Enforcement Fund (N.J.S.A. 54:32C)

Special Revenue Fund

Annual deposits of \$11 million are made to this fund from annual Alcohol Beverage Excise Tax collections. The monies collected shall be dedicated as follows: 75.0 percent to alcohol rehabilitation, 15.0 percent to enforcement, and 10.0 percent to education. Additionally, a \$40 fee paid by persons convicted of operating a motor vehicle under the influence of intoxicating liquor or drugs are deposited into this fund to be used for the screening, evaluation, education, and referral of persons who have been convicted of driving while intoxicated.

Alternate Benefit Long-Term Disability Fund

Pension Trust Fund

The fund is employer-funded for long-term disability. Benefits are paid to those members of the Alternate Benefit Programs Fund who have been disabled for two years or more since October 1, 1986.

Alternate Benefit Program Fund (N.J.S.A. 18A:66-167 et seq.)

Agency Fund

Faculty members of public institutions of higher education and certain administrative and professional titles are allowed to participate in a defined contribution plan. The employer contributes eight percent of base or contractual salary and then is reimbursed through this fund. The State's appropriation equals the amount needed to reimburse the employers for their contribution.

Atlantic City Parking Fees Fund (P.L. 1993, c.159)

Special Revenue Fund

A \$3 parking fee per diem is imposed for each vehicle parked, garaged, or stored in any casino hotel parking space. As per P.L. 2003, c.116 effective July 1, 2007, of the \$3.00 fee collected the first \$1.50 shall be remitted to the Casino Reinvestment Development Authority (CRDA). Of the remaining \$1.50, the first \$0.50 shall be deposited into the Casino Revenue Fund and the remaining \$1.00 shall be remitted to the CRDA.

Atlantic City Projects-Room Fund (P.L. 2001, c.221)

Special Revenue Fund

The Atlantic City Projects-Room Fund facilitates the development of entertainment-retail projects in specified districts located within Atlantic City and promotes the revitalization of other urban areas throughout the State. Room Fund revenue is comprised of Tourism Promotion Fee receipts limited to annual Luxury Tax receipts that exceed the pre-determined baseline amount for a given district. Project Fund revenue is comprised of Sales and Use Tax receipts received from the entertainment-retail vendors within each district project.

Atlantic City Tourism Promotion Fund (P.L. 1991, c.376)

Special Revenue Fund

This fund accounts for revenues collected for fees of \$2 per day for each occupied room in any hotel providing casino gaming and \$1 per day for each occupied room in any other hotel in the eligible municipality. The revenues are collected, certified, and distributed on a monthly basis to the Atlantic City Convention and Visitors Authority. Amounts expended are solely for the purpose of promoting tourism, conventions, resorts, and casino gaming.

Beaches and Harbor Fund (P.L. 1977, c.208)

Special Revenue Fund

An amount of \$30 million of General Obligation bonds was authorized to research, plan, acquire, develop, construct, and maintain beaches and harbors.

Board of Bar Examiners (R. 1:27B1)

Special Revenue Fund

This fund was established for the purposes of drafting bar essay examination questions, reviewing applications, and preparing, administering, and grading bar examinations. Revenues are generated by payments made by candidates for admission to the Bar of the State of New Jersey. Revenues include examination fees, late fee charges, certificates of good standing, license name changes, and copying fees.

Boarding House Rental Assistance Fund (N.J.S.A. 55:14K-14)

Special Revenue Fund

This fund finances life safety improvement loans by the New Jersey Housing and Mortgage Finance Agency for the benefit of residents of boarding homes; and to provide a source of repayment for such life safety improvement loans.

Body Armor Replacement Fund (P.L. 1997, c.177)

Special Revenue Fund

This fund is a repository for monies used exclusively for the purchase of body vests for law enforcement officers and correction officers.

Capital City Redevelopment Loan and Grant Fund (P.L. 1987, c.58)

Special Revenue Fund

This fund was established for the redevelopment and revitalization of the City of Trenton. The State has established the Capital City Redevelopment Corporation to operate within the boundaries of the Trenton district, which plans, coordinates, and promotes the public and private development of that district in a manner that enhances the Trenton area's vitality as a place of commerce, recreation, and culture and as an area which to conduct public business and visit historic sites.

Casino Control Fund (N.J.S.A. 5:12-143)

Special Revenue Fund

This fund accounts for fees from the issuance and annual renewal of casino licenses and other license fees. Appropriations fund the operations of the Casino Control Commission and the Division of Gaming Enforcement.

Casino Revenue Fund (N.J.S.A. 5:12-145)

Special Revenue Fund

This fund accounts for the tax on gross revenues generated by the casinos. Gross revenue refers to the total of all sums actually received by a licensee from gaming operations less the total sums paid out as winnings to patrons. Other taxes and fees deposited into this fund are the Casino Complimentary Tax, Casino Room Fee, Progressive Slot Tax, and a portion of the Casino Parking Fee. Appropriations from this fund must be used for reductions in property taxes, utility charges, and other specified expenses of eligible senior citizens.

Casino Simulcasting Fund (P.L. 1992, c.19)

Special Revenue Fund

Casino simulcasting is defined as the simultaneous transmission by picture of running or harness horse races conducted at race tracks to Atlantic City casinos and pari-mutuel wagering at those gambling establishments on the results of those races. A portion of the revenue generated from casino simulcasting is to be deposited into this fund and shall be used for services to benefit senior citizens.

Casino Simulcasting Special Fund (P.L. 1992, c.19)

Special Revenue Fund

Casino simulcasting is defined as the simultaneous transmission by picture of running or harness horse races conducted at race tracks to Atlantic City casinos and pari-mutuel wagering at those gambling establishments on the results of those races. A portion of the revenue generated from casino simulcasting is to be deposited into this fund and shall be disbursed to the Atlantic City Racetrack, Atlantic City casinos conducting simulcasting, and for other miscellaneous purposes.

Catastrophic Illness in Children Relief Fund (P.L. 1987, c.370)

Special Revenue Fund

This fund provides assistance to children and their families whose medical expenses due to a child's "catastrophic illness" extend beyond the families' available resources. Revenue is derived from a \$1 annual surcharge per employee for all employers who are subject to the New Jersey Unemployment Compensation Law.

Central Pension Fund

Pension Trust Fund

This fund administers a series of noncontributory pension acts. No reserves are established for the payment of retirement benefits. These benefits are funded on a pay-as-you-go basis in accordance with the governing statute and the rules and regulations of the State House Commission.

Clean Communities Account Fund (P.L. 1985, c.533)

Special Revenue Fund

A user fee on sales of litter-generating products is credited to the Clean Communities Account Fund. Twenty-five percent of the annual amount credited to the fund, but not more than \$4 million per year, is appropriated to the State Recycling Fund to provide recycling grants to municipalities and counties for local recycling programs. The balance of money credited to the fund is used to provide grants to eligible municipalities for programs of litter pickup and removal; and is also used for a State program of litter pickup and removal and of enforcement of litter-related laws.

Clean Energy Fund (P.L. 1999, c.23)

Special Revenue Fund

This fund accounts for revenues collected from a "societal benefit charge" on monthly utility bills. Funds generated from this charge are used to support clean energy initiatives.

Clean Waters Fund (P.L. 1976, c.92)

Special Revenue Fund

An amount of \$120 million of General Obligation bonds was authorized to research, plan, acquire, develop, construct, and maintain water supply and wastewater treatment facilities.

Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16)

Pension Trust Fund

This fund was established to place 212 local police and firemen pension funds on an actuarial basis. The membership consists of policemen and firemen appointed prior to July 1, 1944. The liabilities of these local funds are shared: two-thirds by the participating counties and municipalities and one-third by the State.

Correctional Facilities Construction Fund (P.L. 1982, c.120)

Capital Projects Fund

An amount of \$170 million of General Obligation bonds was authorized for construction of new medium security prisons, county assistance programs, and renovations and modifications to existing State facilities.

Correctional Facilities Construction Fund of 1987 (P.L. 1987, c.178)

Capital Projects Fund

An amount of \$198 million of General Obligation bonds was authorized for the planning, erection, acquisition, improvement, construction, reconstruction, development, extension, rehabilitation, demolition, and equipment of State and county correctional facilities.

Cultural Centers and Historic Preservation Fund (P.L. 1987, c.265)

Special Revenue Fund

An amount of \$100 million of General Obligation bonds was authorized for the purpose of financing the construction and development of cultural centers (\$40 million); the restoration, repair, or rehabilitation of historic structures in the State (\$25 million); and for the purpose of providing for grants and loans to assist municipalities, counties, and other units of local government to acquire and develop lands for recreation and conservation purposes (\$35 million).

2003 Dam, Lake and Stream Project Revolving Loan Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$110 million of General Obligation bonds was authorized to make low-interest loans to owners of dams, lakes or stream, or private lake associations for dam restoration and repair projects, lake dredging and restoration projects, or stream cleaning and desnagging projects.

2003 Dam, Lake, Stream and Flood Control Project Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$40 million of General Obligation bonds was authorized to provide assistance, other than full or matching grants, to owners of dams, lakes or streams, or private lake associations for dam restoration and repair projects, lake dredging and restoration projects, or stream cleaning and desnagging projects, and for State flood control projects or State dam restoration and repair projects.

1992 Dam Restoration and Clean Waters Trust Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland, and Historic Preservation Bond Act of 1992 to finance dam restoration and inland water projects and loans.

Dental Expense Program (N.J.S.A. 52:14-17.29)

Agency Fund

This program helps meet the dental expenses for eligible state and local employees, retirees, and their dependents. There are two separate benefit types available. The Dental Expense Program (DEP) is a self-insured indemnity plan. Included are full coverage of eligible diagnostic and preventive services and substantial benefits for covered restorative services. For active employees there is an annual benefit maximum of \$3,000 and a separate lifetime \$1,000 maximum for child orthodontic services. The DEP also has a "discount network" of providers who have contracts with the insurance carrier which reduces the cost of services to the employee and to the program. In addition to the DEP, there are several Dental Plan Organizations (DPOs) participating in the State program. Similar to HMOs for health care, the DPOs pay for benefits rendered by contracted providers. The DEP is available to employees of the State of New Jersey, including employees of certain independent agencies, such as the State colleges and universities. Although the cost sharing is subject to bargaining contracts, at this time all State employees use the same rule: the State pays for at least one-half of the cost of coverage. The DEP is offered to local employees whose employers have elected to participate.

Retirees who participate in the State Health Benefits Plan are permitted to enroll themselves and eligible dependents in the DEP at the time of retirement, but are subject to a maximum annual benefit limit of \$1,500. The retiree pays the entire cost.

1989 Development Potential Bank Transfer Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized to provide for the acquisition and development rights of land by the State for recreation and conservation purposes.

Developmental Disabilities Waiting List Reduction Fund (P.L. 1994, c.108)

Special Revenue Fund

An amount of \$160 million of General Obligation bonds was authorized for the purpose of planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of community based residential facilities for clients on the New Jersey Department of Human Services' Developmental Disabilities Waiting List.

Disciplinary Oversight Committee (R. 1:20-2)

Special Revenue Fund

This fund was established for the purpose of performing random audits of the books and records of New Jersey attorneys for compliance with standards established by the Supreme Court of New Jersey. Revenues are generated from annual attorney assessments paid by bar members.

Division of Motor Vehicles Surcharge Fund (P.L. 1994, c.57)

Special Revenue Fund

This fund is comprised of revenues from surcharges and interest for payment to the New Jersey Economic Development Authority to pay principle and interest applicable to bonds for the Market Transition Facility, Motor Vehicle Commission and Special Needs Housing Program. Excess funds are available for transfer to the State's General Fund.

Dredging and Containment Facility Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$185 million of General Obligation bonds was authorized for the construction of subaqueous pits, the construction of containment facilities, projects related to the decontamination of dredged materials, and dredging projects. Additionally, an amount of \$20 million of General Obligation bond proceeds was authorized for the purpose of dredging navigation channels located in the port region.

Drinking Water State Revolving Fund (P.L. 1998, c.84)

Special Revenue Fund

This fund is the depository for the receipt of federal capitalization grants and other funds made available to the State for drinking water projects and set-asides pursuant to the Federal Safe Drinking Water Act.

1996 Economic Development Site Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized for the purchase of real property, equipment, and any building, construction, and miscellaneous site improvements associated with an economic development site.

Emergency Flood Control Fund (P.L. 1978, c.78)

Special Revenue Fund

An amount of \$25 million of General Obligation bonds was authorized to acquire, develop, construct, and maintain flood control facilities and for the development of a comprehensive flood control master plan.

Emergency Medical Technician Training Fund (P.L. 1992, c.143)

Special Revenue Fund

This fund was established to annually reimburse any private agency, organization, or entity which is certified by the Commissioner of Health and Senior Services to provide training and testing for volunteer ambulance, first aid, and rescue squad personnel who are seeking emergency medical tech-ambulance and defibrillation intermediate, or who are taking refresher courses or recertification for which that entity is not otherwise reimbursed.

Emergency Services Fund (N.J.S.A. 52:14E-5)

Special Revenue Fund

This fund reimburses municipalities or counties for damage or excess costs as a result of an emergency. Payments must be certified by the Governor's Advisory Council and approved by the Governor.

Energy Conservation Fund (P.L. 1980, c.68)

Capital Projects Fund

Of the \$50 million of General Obligation bonds that was authorized, \$3 million is appropriated for energy audits and \$47 million is appropriated for energy-saving renovations to educational facilities, institutions, and public buildings of the State.

Enterprise Zone Assistance Fund (P.L. 1983, c.303)

Special Revenue Fund

The purpose of this fund is to provide relief in certain areas of economic distress, by reducing sales and use tax paid by one half of the current tax rate. The revenues generated in these zones are made available to the municipalities located within the Urban Enterprise Zones for various approved revitalization projects.

1996 Environmental Cleanup Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$70 million of General Obligation bonds was authorized to provide for the remediation of hazardous discharge sites and for the construction of water supply facilities to replace potable water supplies determined to be contaminated or threatened by discharge.

1989 Farmland Preservation Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized for the purpose of the preservation of farmland for agricultural use and production.

1992 Farmland Preservation Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for farmland preservation and agricultural use.

1995 Farmland Preservation Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$50 million was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of farmland preservation and agricultural use.

Fund for Support of Free Public Schools (N.J.S.A. 18A:56-1)

Special Revenue Fund

The fund consists of proceeds from the sale of riparian lands, rents received on leased riparian State lands, licenses and fees related to such lands, and the income from earnings on investments. The income is appropriated by the Annual Appropriations Act for the support of free public schools. The income of the fund is then transferred to the General Fund in support of the appropriations.

The fund provides for the establishment of a school bond reserve. The school bond reserve consists of two accounts, the old school bond reserve account and the new school bond reserve account. The old school bond reserve account shall be funded in an amount equal to at least 1.5 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes for all such indebtedness issued prior to July 1, 2003. The new school bond reserve account shall be funded in an amount equal to at least 10 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes for all such indebtedness issued on or after July 1, 2003, exclusive of bonds for debt service, which is provided by State appropriations.

Garden State Farmland Preservation Trust Fund (P.L. 1999, c.152)

Special Revenue Fund

The Garden State Farmland Preservation Trust Fund was authorized for the preservation of farmland for agricultural use and production. It receives funding from the Garden State Preservation Trust.

Garden State Green Acres Preservation Trust Fund (P.L. 1999, c.152)

Special Revenue Fund

The Garden State Green Acres Preservation Trust Fund was authorized for the acquisition and development of lands by the State for recreation and conservation purposes. It receives funding from the Garden State Preservation Trust.

Garden State Historic Preservation Trust Fund (P.L. 1999, c.152)

Special Revenue Fund

The Garden State Historic Preservation Trust Fund was authorized for the work relating to the conservation, improvement, repair, restoration, or stabilization of historic property. It receives funding from the Garden State Preservation Trust.

Garden State Preservation Trust (P.L. 1999, c.152)

Special Revenue Fund

The Trust was created to provide funding to the Garden State Farmland Preservation Trust Fund, the Garden State Green Acres Preservation Trust Fund, and the Garden State Historic Preservation Trust Fund for the preservation of open space, farmland and historic properties within the means provided by the 1998 constitutional amendment which dedicated \$98 million annually in Sales and Use Tax revenues for such purposes. In 2003, voters approved a new constitutional amendment, P.L. 2004, c.126 that granted the Garden State Preservation Trust the authorization to issue up to \$1.15 billion in bonds.

General Fund

This fund accounts for all State revenues not otherwise restricted by statute. The largest part of the total financial operations of the State is accounted for in the General Fund. Most revenues received from taxes, federal sources, and certain miscellaneous revenue items are recorded in this Fund. The Appropriations Act enacted by the State Legislature provides the basic framework for the operations of the General Fund.

Green Trust Fund (P.L. 1983, c.354)

Special Revenue Fund

An amount of \$83 million of General Obligation bonds was authorized from the 1983 New Jersey Green Acres Fund for the purpose of making loans and grants to local government units for the acquisition and development of lands for recreation and conservation.

Gubernatorial Elections Fund (N.J.S.A. 54A:9-25.1)

Special Revenue Fund

This fund accounts for receipts from the one-dollar designation on New Jersey Gross Income Tax returns. When indicated by the taxpayer, one dollar of the tax is reserved from gross income tax revenues (Property Tax Relief Fund) and credited to the Gubernatorial Elections Fund. These funds are available for appropriation pursuant to The New Jersey Campaign Contributions and Expenditures Reporting Act, as amended.

Hazardous Discharge Fund of 1981 (P.L. 1981, c.275)

Special Revenue Fund

An amount of \$100 million of General Obligation bonds was authorized for the identification, cleanup, and removal of hazardous discharges.

Hazardous Discharge Fund of 1986 (P.L. 1986, c.113)

Special Revenue Fund

An amount of \$200 million of General Obligation bonds was authorized for the purpose of financing the cost of identification, cleanup, and removal of hazardous discharges.

Hazardous Discharge Site Cleanup Fund (P.L. 1985, c.247)

Special Revenue Fund

This fund was established for the purposes of preparing feasibility studies, engineering designs, and undertaking other work necessary for the cleanup or mitigation of hazardous discharge sites in the State. An amount of \$100 million was appropriated from the Hazardous Discharge Fund of 1981.

Health Benefits Program Fund – Local (N.J.S.A. 52:14-17.25 et seq.)

Pension Trust Fund

The Health Benefits Program Fund, which includes Prescription Drug Program Fund (N.J.S.A. 52:14-17.29) provides medical and prescription drug coverage to active and retired local government employees who are qualified members of the Public Employees' Retirement System, Teachers' Pension and Annuity Fund, and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service or are on a disability retirement. Active employees may enroll in a traditional, point of service (NJ PLUS), or health maintenance organization (HMO) plan. Traditional plan coverage includes basic and extended hospital benefits, medical-surgical benefits, and major medical benefits but generally does not include preventive or wellness care. The traditional coverage is not available to future employees based upon bargaining agreements. An HMO provides employees with complete coverage including wellness and preventive care for medical services provided by affiliated physicians and hospitals. NJ PLUS is a point of service plan that combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals, or laboratories. An active local employee or a dependent is required to pay a co-payment when visiting an HMO or NJ PLUS affiliated physician. For prescription drugs, this program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal Law, can be dispensed only upon a written prescription ordered by a physician. This program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment for eligible prescription and prescription refill. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program by paying the cost of the insurance for themselves and their covered dependents.

Health Benefits Program Fund – State (N.J.S.A. 52:14-17.25 et seq.)
Pension Trust Fund

The Health Benefits Program Fund, which includes the Prescription Drug Program Fund (N.J.S.A. 52:14-17.29) provides medical and prescription drug coverage to qualified active and retired State employees, including employees of certain independent agencies, such as colleges and universities. Active employees may enroll in a traditional, point of service (NJ PLUS), or health maintenance organization (HMO) plan. Active employees pay a share of the charge for coverage based upon bargaining agreements. Traditional plan coverage includes basic and extended hospital benefits, medical-surgical benefits, and major medical benefits but generally does not include preventive or wellness care. The traditional coverage is not available to future employees based upon bargaining agreements. An HMO provides employees with complete coverage including wellness and preventive care for medical services provided by affiliated physicians and hospitals. NJ PLUS is a point of service plan that combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals, or laboratories. An active State employee or a dependent is required to pay a co-payment when visiting an HMO or NJ PLUS affiliated physician. For prescription drugs, this program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal Law, can be dispensed only upon a written prescription ordered by a physician. This program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment for eligible prescription and prescription refill.

Under P.L. 1977, Chapter 136, the State pays for the health insurance coverage including prescription drug coverage of all enrolled retired State employees whose pensions are based upon 25 years or more of credited service or a disability retirement regardless of years of service. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program by paying the cost of the insurance for themselves and their covered dependents.

Health Care Subsidy Fund (P.L. 1992, c.160)
Special Revenue Fund

This fund is comprised of revenues from cigarette and tobacco taxes, HMO assessments, hospital assessments, cosmetic surgery taxes, ambulatory facility fees, General Fund appropriations, interest, and penalties. Monies in the fund shall be used to distribute charity and other uncompensated care disproportionate share payments to hospitals; provide subsidies for the New Jersey Kid Care program; and provide financial assistance for hospitals, other health care initiatives, and hospital bond assistance.

Higher Education Facility Renovation and Rehabilitation Fund (P.L. 1990, c.126)
Special Revenue Fund

The sum of \$45 million of General Obligation bonds was appropriated from the Jobs, Education and Competitiveness Fund for the renovation and rehabilitation of existing higher education buildings at various State colleges and universities.

1992 Historic Preservation Fund (P.L. 1992, c.88)
Special Revenue Fund

An amount of \$25 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing State matching grants to assist State agencies or entities, local government units, and qualifying tax exempt nonprofit organizations to meet the historic preservation project cost for historic properties, structures, facilities, or sites owned or leased on a long-term basis by those agencies, entities, units, or organizations.

1995 Historic Preservation Fund (P.L. 1995, c.204)
Special Revenue Fund

The purpose of this fund is to provide matching grants to assist State agencies or entities, local government units, and qualified tax-exempt nonprofit organizations to meet historic preservation project costs.

Historic Preservation Revolving Loan Fund (P.L. 1991, c.41)
Special Revenue Fund

There was appropriated \$3 million to the Historic Preservation Revolving Loan Fund for the purpose of making low interest loans to counties, municipalities, or tax exempt non-profit organizations to finance the costs of acquiring, restoring, repairing, or rehabilitating historic structures.

Horse Racing Injury Compensation Fund (P.L. 1995, c.329)
Special Revenue Fund

The purpose of this fund is to provide workers' compensation coverage to employees in the thoroughbred and standardbred horse racing industries. The costs of providing coverage shall be funded from assessments to both the thoroughbred and standardbred industries based on their respective experience rating.

Housing Assistance Fund (P.L. 1968, c.127)

Special Revenue Fund

An amount of \$12.5 million was authorized for interest rate subsidies on contracts and agreements with qualified mortgagors and mortgagees of housing developments to decrease rental and carrying charges to low and moderate income occupants of such housing, and to provide financial assistance to qualified housing developments that were constructed, financed, or rehabilitated under federal law and moderate income financing programs.

Human Services Facilities Construction Fund (P.L. 1984, c.157)

Capital Projects Fund

An amount of \$60 million of General Obligation bonds was authorized for the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of human services facilities.

Insurance Annuity Trust Fund (Superior Court of New Jersey, Law Division, Morris County Docket No. L-081390-83)

Private Purpose Trust Fund

This fund was established to account for deposits made by Western National Life Insurance Company or its assignees on behalf of the State of New Jersey resulting from a lawsuit filed against the State.

Jobs, Education and Competitiveness Fund (P.L. 1988, c.78)

Special Revenue Fund

An amount of \$350 million of General Obligation bonds was authorized for the construction, reconstruction, development, extension, improvement, and equipment of classrooms, academic buildings, libraries, computer facilities, and other higher education buildings at New Jersey's public and private institutions of higher education; the establishment and construction of advanced technology centers at public and private institutions of higher education; and for the expansion and construction of additional facilities at, and acquisition of additional and upgraded equipment for, existing advanced technology centers sponsored by the New Jersey Commission on Science and Technology.

Jobs, Science and Technology Fund (P.L. 1984, c.99)

Special Revenue Fund

An amount of \$90 million of General Obligation bonds was authorized for the establishment and construction of a network of advanced technology centers at public and private institutions of higher education; providing for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education.

Judicial Retirement System (N.J.S.A. 43:6A)

Pension Trust Fund

This system provides pension benefits to members of the State Judiciary. The system is maintained on an actuarial reserve basis.

Judiciary Bail Fund (R.3:26)

Agency Fund

The purpose of this fund is to serve as a repository for the collection of bail, the return of bail to the surety, and the remittance of associated revenues to the proper governmental agency.

Judiciary Child Support and Paternity Fund (Social Security Act, Title IV-D, as amended)

Agency Fund

The purpose of this fund is to serve as a repository for the collection of child support obligations and the subsequent remittance to the proper recipients.

Judiciary Probation Fund (N.J.S.A. 2C:46-4)

Agency Fund

The purpose of this fund is to serve as a repository for the collection and disbursement of court imposed financial obligations associated with the statewide probation function.

Judiciary Special Civil Fund (R.6)

Agency Fund

The purpose of this fund is to serve as a repository for the collection and disbursement of funds collected by the Special Civil Part of the Superior Court of New Jersey.

Korean Veterans' Memorial Fund (P.L. 1996, c.72)

Special Revenue Fund

The Korean Veterans' Memorial Fund is credited with funds collected by the Korean Veterans' Memorial Committee. The purpose of this fund is to provide maintenance of a memorial located in Atlantic City honoring the veterans of the Korean War.

1996 Lake Restoration Fund (P.L. 1996, c.70)

Special Revenue Fund

An amount of \$5 million of General Obligation bonds was authorized for the removal of sand, silt, mud, sediment, rocks, stumps, vegetation, algae blooms, or other materials from lakes, or the abatement and control of pollution caused by storm water runoff, soil erosion, or other types of non-point source or point source pollution.

Lead Hazard Control Assistance Fund (P.L. 2003, c.311)

Special Revenue Fund

This fund was established for the purpose of providing grants or loans to eligible homeowners to make their homes lead-safe. Funds are received from various sources, including a \$20 fee assessed to homeowners of multiple dwelling units, a portion of the Sales and Use Tax generated on the sale of paint, and the Catastrophic Illness in Children Relief Fund.

Legal Services Fund (P.L. 1996, c.52)

Special Revenue Fund

Revenues generated from the increase in certain filing fees in civil actions are credited to the fund and are used to provide legal services to the poor in civil matters, funding for ten Superior Court judgeships, and support to Rutgers-Newark Law School, Rutgers-Camden Law School, and Seton Hall Law School for clinical programs which provide free legal representation to the poor.

Luxury Tax Development Fund (N.J.S.A. 40:48-8.30a (B))

Agency Fund

This fund was established for the deposit of Luxury Tax revenues in excess of statutory requirements. Development funds are dedicated for various housing projects in Atlantic City.

Luxury Tax Fund (N.J.S.A. 40:48-8.30a (B), (P.L. 1991, c.375)

Special Revenue Fund

This fund accounts for revenues collected under the provisions of the Luxury Tax Fund Act. The act amends existing statutes wherein Atlantic City imposes a tax on certain sales and services. A portion of these tax revenues are dedicated to the payment of debt service on bonds issued for the construction of Convention Hall facilities, to subsidize Convention Center operating budget deficits, and to provide housing opportunities for low and moderate income families.

Medical Malpractice Liability Insurance Premium Assistance Fund (P.L. 2004, c.17)

Special Revenue Fund

This fund was established to provide medical malpractice liability insurance premium relief to certain health care providers who have experienced or are experiencing a liability insurance premium increase in an amount established by regulation by the Department of Banking and Insurance. Revenues in the fund are generated from a \$3 per employee surcharge on those businesses who are subject to the "unemployment compensation law" and an annual \$75 assessment of certain health care professionals and attorneys.

Mortgage Assistance Fund (P.L. 1976, c.94)

Special Revenue Fund

An amount of \$25 million of General Obligation bonds was authorized for mortgage assistance and to spur construction, rehabilitation, and maintenance of housing for senior citizens and families of low and moderate income, and to provide funds for second mortgages and for a neighborhood preservation program.

Motor Vehicle Commission Fund (P.L. 2003, c.13)

Capital Projects Fund

The Motor Vehicle Security and Customer Service Act created the Motor Vehicle Commission Fund which authorized the issuance of \$160 million in installment obligation bonds. An amount of \$10 million was transferred to the Administrative Office of the Courts for improvements to the automated traffic system, while the remainder was for the payment of the costs of capital improvements for Motor Vehicle Commission facilities, including but not limited to building improvements, and the acquisition and installation of furniture, fixtures, machinery, computers and electronic equipment.

Motor Vehicle Security Responsibility Fund (N.J.S.A. 39:6-30.1)

Private Purpose Trust Fund

Security deposits made by motorists not having the required minimum motor vehicle insurance coverage in the State, who have been involved in a motor vehicle accident resulting in bodily injury or death and/or property damage, are recorded in this fund. The deposits may be disbursed in satisfaction of judgments rendered or returned to the motorist upon release of liability.

Municipal Landfill Closure and Remediation Fund (P.L. 1996, c.124)

Special Revenue Fund

This fund is dedicated for the purpose of reimbursing a developer who enters into a redevelopment agreement related to the closure, remediation, and redevelopment of municipal landfill sites and is certified for reimbursement in accordance with the provisions of the law. Costs of the closure and remediation of the municipal solid waste landfill may be eligible for a 75.0 percent reimbursement upon the commencement of a business operation within a redevelopment project. The reimbursements are made from designated Sales and Use Tax collections.

Natural Resources Fund (P.L. 1980, c.70)

Special Revenue Fund

An amount of \$145 million of General Obligation bonds was authorized to fund state and local projects for resource recovery, sewage treatment, water supply, dam restoration, and harbor clean-up projects.

New Home Warranty Security Fund (N.J.S.A. 46:3B-7)

Special Revenue Fund

Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited into this fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund (P.L. 1989, c.180)

Capital Projects Fund

An amount of \$115 million of General Obligation bonds was authorized for the purposes of rehabilitating and improving bridges in the State and the preservation and acquisition of railroad rights-of-way.

New Jersey Building Authority (N.J.S.A. 52:18A-78.4)

Special Revenue Fund

The New Jersey Building Authority is authorized to construct and rehabilitate office buildings and related facilities for use by State agencies. The Authority is authorized to issue bonds and notes to provide funds for the construction and the rehabilitation of the above related projects. Debt service on outstanding bonds is paid through lease agreements with the State.

1995 New Jersey Coastal Blue Acres Trust Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$15 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of providing State grants and loans to assist local government units to meet the coastal blue acres cost of acquiring, for recreation and conservation purposes, lands in the coastal area that have been damaged by, or may be prone to incurring damage caused by, storms or storm-related flooding, or may buffer or protect other lands from such damage.

New Jersey Cultural Trust Fund (P.L. 2000, c.76)

Special Revenue Fund

The Annual Appropriations Act provides funding to a dedicated non-lapsing account in the General Fund. The State Treasurer shall transfer to the trust fund from this account an amount equal to donations made to the Cultural Trust Fund subject to the availability of monies in the dedicated account. Interest or other monies earned on the deposits made to the fund shall be used for assisting in the funding of capital facilities projects and endowment development, and contributing to the financial stability of qualified organizations in New Jersey.

1983 New Jersey Green Acres Fund (P.L. 1983, c.354)

Special Revenue Fund

An amount of \$135 million of General Obligation bonds was authorized for public acquisition and development of land for recreation and conservation purposes. Of this amount, \$52 million has been allocated for the acquisition and development of land by the State. An amount of \$83 million has been transferred to the Green Trust Fund for grants or loans to local governmental entities for acquisition or development of land.

1989 New Jersey Green Acres Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$90 million of General Obligation bonds was authorized from the 1989 Open Space Preservation Bond Act to provide monies for State grants to assist local governmental entities to acquire and develop land for recreation and conservation purposes.

1992 New Jersey Green Acres Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$80 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of acquiring and developing land by the State for recreation and conservation purposes.

1995 New Jersey Green Acres Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$115 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and the Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

1989 New Jersey Green Trust Fund (P.L. 1989, c.183)

Special Revenue Fund

An amount of \$140 million of General Obligation bonds was authorized from the 1989 Open Space Preservation Bond Act to provide monies for public acquisition and development of land for recreation and conservation purposes.

1992 New Jersey Green Trust Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$120 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing State grants and loans to assist local governmental entities to acquire and develop land for recreation and conservation.

1995 New Jersey Green Trust Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$135 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

1995 New Jersey Inland Blue Acres Fund (P.L. 1995, c.204)

Special Revenue Fund

An amount of \$15 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of acquiring inland blue acres for recreation and conservation purposes and lands in the floodway of the Passaic River and its tributaries that have been damaged by, or may be prone to incurring damage caused by, storms or storm related flooding, or that may buffer or protect other lands from such damage.

New Jersey Insolvent Health Maintenance Organization Assistance Fund (P.L. 2000, c.12)

Special Revenue Fund

The purpose of this fund is to protect, subject to certain limitations, covered individuals and providers against the failure or inability of HIP Health Plan of New Jersey, Inc. and the American Preferred Provider Plan, Inc. to perform certain contractual obligations due to their insolvency. An amount of \$41.1 million from the Tobacco Settlement Fund as well as an aggregate amount not to exceed \$50 million from HIP Health Plan of New Jersey, Inc. and the American Preferred Provider Plan, Inc. has been appropriated to this fund.

New Jersey Lawyers' Assistance Program (R. 1:28B)

Special Revenue Fund

This fund provides assistance to members of the New Jersey Bar, law students, and law school graduates who have an alcohol, drug abuse, and/or gambling problems. Each nonexempt member of the Bar is required to pay \$3 annually if in their second year of practice and \$6 annually for attorneys in their third year to forty-ninth year.

New Jersey Lawyers' Fund for Client Protection (R. 1:28-7)

Special Revenue Fund

This fund was established for the purpose of reimbursing, to the extent and in the manner provided by rules and regulations, losses resulting from dishonest conduct by members of the Bar of the State of New Jersey. Annual payments are made to this fund by each member of the Bar of the State of New Jersey.

New Jersey Local Development Financing Fund (N.J.S.A. 34:1B-36)

Special Revenue Fund

An amount of \$45 million of General Obligation bonds was authorized to capitalize the New Jersey Local Development Financing Fund. The fund provides financial assistance to municipal governments, local development corporations, and other organizations sponsoring commercial and industrial projects which encourage municipal economic development.

New Jersey Racing Industry Special Fund (P.L. 2001, c.199)

Special Revenue Fund

The New Jersey Racing Industry Special Fund accounts for inactive or dormant wagering accounts, breakage and outstanding parimutuel money exceeding required racing costs, and the excess takeout rate. Money deposited shall be disbursed monthly by the New Jersey Racing Commission primarily to those holding permits to conduct horse racing

New Jersey Schools Construction Corporation

Special Revenue Fund

The New Jersey Schools Construction Corporation was created for the purpose of establishing a more concentrated focus and streamlined approach to the timely and efficient construction of quality schools in New Jersey. As a result of the New Jersey Educational Facilities Construction and Financing Act, the State is required to provide certain educational infrastructure improvements in the poor, urban school districts (Abbott School Districts) so that students in these school districts can receive a thorough and efficient education. The Corporation is responsible for funding (full or partial), designing, and constructing all school facilities projects in the Abbott School Districts, in districts eligible to receive 55 percent or more in State funding for education, and in districts that are designated as level II State monitoring by the New Jersey Department of Education (DOE). The Corporation is responsible for providing grants to fund the State share of school facilities projects approved by the DOE in districts with a district aid percentage of less than 55 percent.

New Jersey Spill Compensation Fund (N.J.S.A. 58:10-23.11i)

Special Revenue Fund

Receipts from taxes and penalties levied on each owner or operator of a major facility of hazardous substances are deposited in this fund. The tax is measured by the number of barrels of hazardous substances of the first transfer to the major facility. Payments may be authorized for clean-up costs, removal costs, research, and payments of approved claims.

New Jersey Spinal Cord Research Fund (P.L. 1999, c.201)

Special Revenue Fund

A \$1 surcharge on motor vehicle fines and penalties are credited to this fund. Money collected shall be used exclusively for the purpose of making grants for approved spinal cord research projects at qualified research institutions.

New Jersey State Employees' Deferred Compensation Plan (N.J.S.A. 52:18A-164)

Pension Trust Fund

This fund represents the activity of the deferred compensation plan by which amounts contributed by participating employees are invested through various investment options. Included in the fund are those amounts contributed by participants through payroll withholding, plus investment earnings and appreciation in asset values related to those monies.

New Jersey Transportation Trust Fund Authority (N.J.S.A. 27:1B-4)

Special Revenue Fund

The New Jersey Transportation Trust Fund Authority was created to provide the payment for and financing of all, or a portion of, the costs incurred by the Department of Transportation and the New Jersey Transit Corporation for the planning, acquisition, engineering, construction, reconstruction, repair, and rehabilitation of the State's transportation system.

New Jersey Workforce Development Partnership Fund (P.L. 1992, c.44)

Special Revenue Fund

This fund was established to provide qualified displaced, disadvantaged, and employed workers with employment and training services most likely to provide the greatest opportunity for long range career advancement with high levels of productivity and earning power. The program shall provide those services by means of training grants or customized training services, provided the funding is not available from federal or other sources. Beginning January 1, 1993, each worker and employer shall contribute to the fund an amount equal to 0.025 percent of the workers' wages. These funds will reduce contributions to the Unemployment Compensation Fund.

Pension Adjustment Fund (N.J.S.A. 43:3B)

Agency Fund

The Pension Adjustment Fund (PAF) is a pay-as-you-go multiple-employer defined benefit plan which was established in 1958 under the provisions of N.J.S.A. 43:3B. The PAF provides a cost-of-living increase through a yearly State appropriation which is disbursed monthly to the Consolidated Police and Firemen's Pension Fund, Prison Officers' Pension Fund, and the Central Pension Fund.

Petroleum Overcharge Reimbursement Fund (P.L. 1987, c.231)

Special Revenue Fund

The Petroleum Overcharge Reimbursement Fund accounts for monies received by the State from the Federal government pursuant to court settlements with various petroleum companies and distributors as payments for overcharges for petroleum products. Appropriations are made from the fund for energy efficiency and conservation programs.

Pinelands Infrastructure Trust Fund (P.L. 1985, c.302)

Special Revenue Fund

An amount of \$30 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local governmental entities for transportation, wastewater treatment, water supply, and other infrastructure capital projects necessary to accommodate development in the pinelands area.

Police and Firemen's Retirement System (N.J.S.A. 43:16A)

Pension Trust Fund

All police and firemen, appointed after June 1944 in municipalities where local police and firemen pension funds existed or where this system was adopted by referendum or resolution, are required to become members of this system. Certain State and county employees are also covered. Employer obligations are paid by the local employers and the State. This fund is maintained on an actuarial reserve basis.

Pollution Prevention Fund (P.L. 1991, c.235)

Special Revenue Fund

This fund was established to fund the implementation of a comprehensive pollution prevention program which integrates the air pollution, water pollution, and hazardous waste management programs. The fund shall be credited with fees imposed upon employers and collected by the New Jersey Department of Labor.

Prison Officers' Pension Fund (N.J.S.A. 43:7)

Pension Trust Fund

This is a closed system for certain employees of State penal institutions and is funded on a pay -as-you-go basis.

Property Tax Relief Fund (N.J.S.A. 54A:9-25)

Special Revenue Fund

This fund accounts for revenues from the New Jersey Gross Income Tax and a portion of the New Jersey Sales and Use Tax. Revenues realized from the Gross Income Tax are dedicated by the State Constitution. All receipts from taxes levied on personal income of individuals, estates, and trusts must be appropriated exclusively for the purpose of reducing or offsetting property taxes. P.L. 2006, c.44 increased the sales tax rate from six percent to seven percent, of the additional one percent, half a percent was dedicated to the Property Tax Relief Fund. Annual appropriations are made from the fund, pursuant to formulas established by the Legislature, to counties, municipalities, and school districts.

Public Employees' Retirement System (N.J.S.A. 43:15A)

Pension Trust Fund

Most public employees in New Jersey, not required to become members of another contributory retirement program, are required to enroll in this system. The retirement benefits of this system are coordinated, but not integrated, with Social Security. This fund is maintained on an actuarial reserve basis.

Public Purpose Buildings and Community-Based Facilities Construction Fund (P.L. 1989, c.184)

Capital Projects Fund

An amount of \$125 million of General Obligation bonds was authorized for the purpose of the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and the equipping of State and community-based human services facilities and State correctional facilities.

Public Purpose Buildings Construction Fund (P.L. 1980, c.119)

Capital Projects Fund

An amount of \$159 million of General Obligation bonds was authorized for construction of public purpose buildings, including \$50 million for facilities for the mentally retarded, \$67 million for correctional facilities, \$7 million for a veterans' long-term care facility, \$3.5 million for facilities for children in need of supervision, and \$21.5 million for facilities for the mentally ill. The fund also provided \$10 million to the Department of Human Services for the establishment of a loan guarantee fund to encourage the construction of long-term care facilities which will provide additional Medicaid beds.

Real Estate Guaranty Fund (N.J.S.A. 45:15-34)

Special Revenue Fund

Monies received from additional fees on annual licenses of real estate brokers and real estate salesmen are deposited in this fund. Claim payments, as certified by court orders, are made to persons aggrieved by the embezzlement, conversion, or unlawful obtaining of money or property by a licensed real estate broker or a real estate salesman, or an unlicensed employee of a real estate broker.

Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c.330)

Special Revenue Fund

An amount of \$85 million of General Obligation bonds was authorized to provide funds for loans or grants to local government units for the construction of resource recovery facilities and environmentally sound sanitary landfill facilities.

Resource Recovery Investment Tax Fund (P.L. 1985, c.38)

Agency Fund

Receipts generated by the investment tax and waste importation tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this fund. The revenues are then allocated to counties based on statutory regulations.

Retail Margin Fund (P.L. 1999, c.23)

Special Revenue Fund

This fund accounts for revenues collected from a "retail margin charge" collected mostly from what are generally larger commercial and industrial utility customers. Funds generated from this charge are used to support initiatives of the Board of Public Utilities related to commercial and industrial-based customers.

Safe Drinking Water Fund (N.J.S.A. 58:12A-12)

Special Revenue Fund

This fund accounts for tax revenues collected from owners or operators of public community water systems pursuant to the Safe Drinking Water Act. Monies in this fund are subject to appropriation to the Department of Environmental Protection for all costs associated with the department's administration of programs set forth in the Act.

Sanitary Landfill Facility Contingency Fund (N.J.S.A. 13:1E-100)

Special Revenue Fund

Receipts from taxes and penalties levied upon each owner or operator of every sanitary landfill facility are deposited in this fund. The tax is levied per cubic yard of solids and per gallon of liquids. The fund shall be liable for all direct and indirect damages resulting from the operations or closure of any sanitary landfill.

Shore Protection Fund (P.L. 1983, c.356)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized for the purpose of State projects and the making of State grants and loans to counties and municipalities for researching, planning, acquiring, developing, constructing, and maintaining shore protection projects. Of the total available, \$40 million was allocated for State shore protection projects and for State grants to counties and municipalities. The remaining \$10 million was allocated for State loans to counties and municipalities.

Solid Waste Service Tax Fund (P.L. 1985, c.38)

Agency Fund

Receipts generated by the solid waste services tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this fund. The revenues are then allocated to provide state aid to counties.

Special Transportation Fund (N.J.S.A. 27:1B-21)

Capital Projects Fund

This fund was established in accordance with the enactment provisions of the New Jersey Transportation Trust Fund Authority. The fund accounts for the receipt of resources from the New Jersey Transportation Trust Fund Authority and related federal grant awards, and the expenditure of these funds for authorized public transportation projects. The funds can only be expended by the Department of Transportation pursuant to appropriations or authorizations made by the State Legislature.

State Disability Benefit Fund (N.J.S.A. 43:21-46a)

Special Revenue Fund

Deposits from contributions of workers and employers who are subject to the contribution section on taxable wages under the unemployment compensation law of the State are recorded in the fund. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the fund may be made to persons entitled to disability benefits and benefits not covered by the Workers' Compensation Law, for authorized refunds of contributions, and for administrative expenses.

State Facilities for Handicapped Fund (P.L. 1973, c.149)

Capital Projects Fund

An amount of \$25 million of General Obligation bonds was authorized for the expansion and renovation of the Marie H. Katzenbach School for the Deaf and for the planning, acquisition, improvements, and construction of regional day-school facilities to educate children with severe handicaps.

State Land Acquisition and Development Fund (P.L. 1978, c.118)

Special Revenue Fund

An amount of \$200 million of General Obligation bonds was authorized for State and local acquisition and development to continue efforts to conserve open space and provide recreation areas. Half of the amount is allocated to urban areas.

State Lottery Fund (N.J.S.A. 5:9-21)

Proprietary Fund

Monies derived from the sale of State lottery tickets are deposited into this fund. Disbursements are authorized for the payment of prizes to holders of winning lottery tickets and for the administrative expenses of the Division of State Lottery. Remaining balances are paid to the General Fund in support of the amounts annually appropriated for State institutions and for education. The present value of obligations for future installment payments of lottery prizes funded by the purchase of deposit fund contracts are accounted for in this Fund.

State of New Jersey Cash Management Fund-External Portion (N.J.S.A. 52:18A-90.4)

Investment Trust Fund

This fund serves as an investment pool to consolidate monies for municipalities, counties, school districts, and any other public body corporate or politic.

State Police Retirement System (N.J.S.A. 53:5A)

Pension Trust Fund

This system is the State Police Retirement and Benevolent Fund's successor. All uniformed officers and troopers of the Division of State Police in the New Jersey Department of Law and Public Safety are required to enroll. This system is maintained on an actuarial reserve basis.

State Recreation and Conservation Land Acquisition and Development Fund (P.L. 1974, c.102)

Special Revenue Fund

An amount of \$200 million of General Obligation bonds was authorized to enable the State to acquire and develop land and to provide for State grants to assist municipalities, counties, and other units of local government to acquire and develop land for recreation and conservation purposes.

State Recycling Fund (N.J.S.A. 12:1E-92)

Special Revenue Fund

P.L. 2002, c.128 requires that 25.0 percent of the balance in the Clean Communities Account Fund, but not more than \$4 million per year, is appropriated to this fund in order to provide recycling grants to municipalities and counties for local recycling programs.

1999 Statewide Transportation and Local Bridge Fund (P.L. 1999, c.181)

Capital Projects Fund

An amount of \$500 million of General Obligation bonds was authorized for the purpose of rehabilitating and improving State transportation, including local bridges. Of this sum, \$250 million was reserved for grants to county and municipal governments for the cost of rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads including railroad overhead bridges. The remaining \$250 million is reserved for transportation projects.

Stormwater Management and Combined Sewer Overflow Abatement Fund (P.L. 1989, c.181)

Special Revenue Fund

An amount of \$50 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local government units for the cost of projects identified pursuant to the stormwater management and combined sewer overflow abatement project priority list.

Superior Court of New Jersey Trust Fund (R. 4:57-2 to 5)

Special Revenue Fund

This fund accounts for monies representing deposits made in court as a result of litigation, including foreclosures, condemnations, liquidations, dissolutions, good faith deposits by liability insurers, sale of infants' lands, insolvencies, receiverships, and interpleaders.

Supplemental Annuity Collective Trust (N.J.S.A. 52:18A-110)

Pension Trust Fund

Any active, contributing member of the seven State-administered retirement systems may enroll in this program. Members agree to make voluntary additional contributions through their pension funds to purchase variable retirement annuities in order to supplement the benefits provided by their basic system. Some employers agree to purchase tax-sheltered annuities for the same purpose for certain eligible public employees.

Supplemental Workforce Fund for Basic Skills (PL 2002, c.152)

Special Revenue Fund

The monies in this fund shall be used for the basic skills training; reemployment services, and training programs for displaced disadvantaged workers. Each worker shall contribute 0.0175 percent of their wages to the Fund as determined by paragraph (3) of subsection (b) of R.S. 43:21-7.

Teachers' Pension and Annuity Fund (N.J.S.A. 18A-66)

Pension Trust Fund

Most employees in every school district in the State and in the county vocational schools, as well as certain employees in the State Department of Education, are members of this system. The system of retirement benefits is coordinated, but not integrated, with Social Security. The fund is maintained on an actuarial reserve basis.

Tobacco Settlement Financing Corporation, Inc. (P.L. 2002, c.32)

Special Revenue Fund

The Tobacco Settlement Financing Corporation, Inc. has been established in, but not of, the Department of the Treasury. The State sold to the corporation rights, title, and interest in, and the right to receive the amounts payable under the 1998 Master Settlement Agreement (MSA) reached between 46 states and the major tobacco companies. The Corporation has sold and refinanced Tobacco Settlement Asset-Backed Bonds. Receipts under the MSA were pledged to the bondholders, with any unpledged revenue available to the State.

Tobacco Settlement Fund

Special Revenue Fund

Payments received from the Master Settlement Agreement (MSA), dated November 23, 1998, are deposited into this fund. The MSA is the national settlement reached with the tobacco industry in which participating states will be paid in perpetuity.

Tourism Improvement and Development Fund (P.L. 1992, c.165)

Special Revenue Fund

This fund was established for the deposit of tax revenues collected from predominantly tourism related sales, such as the occupancy of every hotel room subject to tax and receipts from the sale of food or drink, except those sold through vending machines. These funds are to be used to fund tourism facility improvements without placing the onus on the permanent residents and businesses.

Trial Attorney Certification Program (R. 1:39-1 (h))

Special Revenue Fund

This fund was established to assist the New Jersey Supreme Court in the administration of the certification function for civil or criminal trial attorneys.

Unclaimed Child Support Trust Fund (P.L. 1995, c.115)

Special Revenue Fund

All monies received, as abandoned child support shall be deposited into this fund. Each year, within 45 days of the receipt of such funds, payments shall be made to the Judiciary consisting of the Federal Government's Title IV-D share. The remaining portions shall be used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

Unclaimed County Deposits Trust Fund (P.L. 1992, c.173)

Private Purpose Trust Fund

All monies received as unclaimed county deposits shall be deposited in the fund. Each year 75 percent of the deposits received from a respective county shall be paid to that county. The remaining portion shall be retained in the Fund and used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

Unclaimed Insurance Payments on Deposit Accounts Fund

Private Purpose Trust Fund

The Unclaimed Deposits Amendment Act of 1993 (UDAA) controls the disposition of unclaimed insurance payments on deposit accounts for insured depository institutions which are placed into receivership after July 28, 1993. Pursuant to the UDAA, unclaimed insurance deposits are placed into this fund and held for ten years. Payments will be made to the owner upon determining that such individual or entity is the rightful owner of such funds. At the end of the ten-year period, any remaining deposits will be forwarded to the Federal Deposit Insurance Corporation.

Unclaimed Utility Deposits Trust Fund (P.L. 2000, c.132)

Special Revenue Fund

All monies received in unclaimed property deposits from electric and gas utilities are deposited into this fund. Each year, unless the administrator deems it prudent and advisable to do otherwise, the administrator shall pay to the New Jersey Statewide Heating Assistance and Referral for Energy Services, a non-profit corporation, or to another statewide non-profit energy assistance organization designated by the Board of Public Utilities within 45 days of the receipt of such funds, 75.0 percent of the unclaimed utility deposits received from each of the electric and gas utilities by the administrator. Money received from the administrator shall be used exclusively for the payment of expenses associated with the restoration of electric or gas service, or to prevent the termination of electric or gas service. The remaining portion shall be retained in the fund and used to pay claims duly presented and allowed.

Unemployment Compensation Auxiliary Fund (N.J.S.A. 43:21-14g)

Special Revenue Fund

Amounts collected as penalties and interest assessed against employers who have failed to make payment of contributions required under the Unemployment Compensation Law to the State on a timely basis are deposited in this fund. Payments from the fund are authorized for the refund of any interest and/or penalty credited hereto, determined to have been collected or remitted by mistake. The remaining amounts may be expended by appropriations for administrative costs of the Unemployment Compensation Law and for costs of programs which generate employment, such as the Work Incentive Program, authorized training programs, and economic development activities.

Unemployment Compensation Fund (N.J.S.A. 43:21-9a)

Proprietary Fund

This fund accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the Federal government, and amounts received herein from any other source.

After consideration is given to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust Fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-needed basis, whereby amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any shortfall in the Unemployment Compensation Fund needed to pay benefits is covered by Federal statutes, which authorize advances from the Federal government for unemployment benefits. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the fund assets at any time by the Governor.

Universal Services Fund (P.L. 1999, c.23)

Special Revenue Fund

Monies deposited into this fund are generated from a "societal benefit charge" on monthly utility bills. The funds generated from the charge support the Lifeline program, clean energy initiatives and provide financial assistance to low income utility customers.

University of Medicine and Dentistry of New Jersey - Self-Insurance Reserve Fund

(N.J.S.A. 52:18A-1 et seq.)

Special Revenue Fund

This fund was established by a trust agreement between the State and the University of Medicine and Dentistry to cover malpractice claims against the hospitals and the University. This insurance is required by the New Jersey Health Care Facilities Financing Authority for protection of the Authority's bondholders.

Urban and Rural Centers Unsafe Buildings Demolition Revolving Loan Fund (P.L. 1997, c.125)

Special Revenue Fund

An amount of \$20 million of General Obligation bonds was authorized to provide financing for the demolition and disposal of unsafe buildings in urban and rural centers.

Vietnam Veterans' Memorial Fund (P.L. 1985, c.494)

Special Revenue Fund

This fund receives monies from donations and income tax designations to fund the Vietnam Veterans' Memorial honoring New Jersey veterans of the Vietnam conflict.

Volunteer Emergency Service Organizations Loan Fund (P.L. 1987, c.8)

Special Revenue Fund

The purpose of this fund is to provide low-interest loans to volunteer emergency service organizations for the purpose of modernizing or replacing outmoded or unsafe emergency vehicles, apparatus, equipment, or facilities, or to establish facilities to meet an increasing demand for a higher level of service in the communities in which they serve.

Wage and Hour Trust Fund (N.J.S.A. 34:11-57)

Agency Fund

The Wage and Hour Trust Fund consists of four agency accounts which are used to collect wage settlements from employers who are deemed to have violated one or more, of the various components of the New Jersey Wage and Hour Law; and, to disburse the funds collected to employees who are entitled to receive the wages.

Wastewater Treatment Fund (P.L. 1985, c.329)

Special Revenue Fund

An amount of \$190 million of General Obligation bonds was authorized for the purpose of financing the cost of construction of wastewater treatment systems. Of the total amount authorized, \$145 million is allocated for the purpose of making grants and low or zero interest loans to local government units for financing the cost of the construction of wastewater treatment systems. In addition, this fund is the depository for the receipt of federal capitalization grants made available to the State for the purpose of financing wastewater treatment systems.

1992 Wastewater Treatment Fund (P.L. 1992, c.88)

Special Revenue Fund

An amount of \$45 million was authorized for the purpose of making zero interest loans to local governmental entities for wastewater treatment system projects, in order to bring such systems into full compliance with permits issued pursuant to the Water Pollution Control Act; to provide adequate wastewater treatment in areas where large numbers of septic systems have malfunctioned or become obsolete; or to connect an obsolete or malfunctioning wastewater treatment system to another wastewater treatment system.

Water Conservation Fund (P.L. 1969, c.127)

Special Revenue Fund

An amount of \$271 million of General Obligation bonds was authorized to conduct research, plan, acquire, develop, construct, and maintain water supply and wastewater treatment facilities for the preservation, sale, or exchange of water for potable, industrial, commercial, irrigational, recreational, and other public purposes.

2003 Water Resources and Wastewater Treatment Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$45 million of General Obligation bonds was authorized to provide loans to, or on behalf of, local governmental entities or public water utilities to finance the costs of water resources projects or to make improvements to water supply facilities, or to provide loans to, or on behalf of, local governmental entities to finance the costs of wastewater treatment system projects.

2003 Water Resources and Wastewater Treatment Trust Fund (P.L. 2003, c.162)

Special Revenue Fund

An amount of \$5 million of General Obligation bonds was authorized to establish reserve accounts to secure debt issued by the New Jersey Environmental Infrastructure Trust and loan guarantee accounts to secure debt issued by a local government unit. Monies in the reserve and loan guarantee accounts may be made available to the New Jersey Department of Environmental Protection, with the concurrence of the New Jersey Environmental Infrastructure Trust, for temporary use by the department in implementing the provisions of the Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003.

Water Supply Fund (P.L. 1981, c.261)

Special Revenue Fund

An amount of \$350 million of General Obligation bonds was authorized to provide loans for State or local projects for the rehabilitation, repair, or consolidation of antiquated, damaged, or inadequately operating water supply facilities, as recommended by the New Jersey Water Supply Master Plan.

Water Supply Replacement Trust Fund (P.L. 1988, c.106)

Special Revenue Fund

This fund provides loans to municipalities or municipally owned public water systems for the purpose of providing a permanent alternate water supply to persons whose principal source of potable water is contaminated or is threatened with contamination by hazardous substances.

Worker and Community Right to Know Fund (N.J.S.A. 34:5A-1)

Special Revenue Fund

This fund was established to account for all fees collected from employers pursuant to the Worker and Community Right to Know Act. Monies in the fund are allocated for expenses incurred by the Department of Health and Senior Services, Department of Environmental Protection, Department of Labor and Workforce Development, and the Department of the Treasury in connection with the Act's provisions.

Workers' Compensation Security Fund (P.L. 2004, c.179)

Special Revenue Fund

Monies received from assessments levied against mutual and stock insurance carriers writing workers' compensation insurance in the State are deposited into this fund. Payments are made to persons entitled to receive workers' compensation when a mutual or stock carrier is determined to be insolvent.