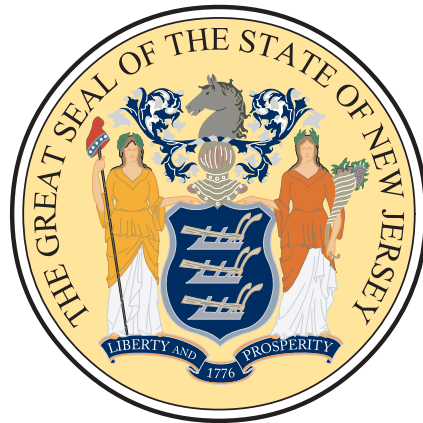


New Jersey CAFR

Statistical Section



2008

**STATE OF NEW JERSEY
STATISTICAL SECTION
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**STATE OF NEW JERSEY
NET ASSETS BY COMPONENT
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

	<u>2008</u>	<u>2007*</u>	<u>2006</u>
<u>Governmental Activities</u>			
Invested in capital assets, net of related debt	\$ 6,868.5	\$ 6,452.0	\$ 5,981.9
Restricted	5,492.5	5,796.5	5,625.8
Unrestricted	(26,396.0)	(20,753.5)	(19,723.0)
Total	<u>\$ (14,035.0)</u>	<u>\$ (8,505.0)</u>	<u>\$ (8,115.3)</u>
<u>Business-type Activities</u>			
Restricted	\$ 1,316.7	\$ 1,143.2	\$ 1,500.6
Unrestricted	--	--	(2.8)
Total	<u>\$ 1,316.7</u>	<u>\$ 1,143.2</u>	<u>\$ 1,497.8</u>
<u>Total Primary Government</u>			
Invested in capital assets, net of related debt	\$ 6,868.5	\$ 6,452.0	\$ 5,981.9
Restricted	6,809.2	6,939.7	7,126.4
Unrestricted	(26,396.0)	(20,753.5)	(19,725.8)
Total	<u>\$ (12,718.3)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>

Note:

* As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans* for Fiscal Year 2007, three Special Revenue Funds and three Proprietary Funds were reclassified to Fiduciary Funds. In addition, Invested in capital assets, net of related debt was restated for an increase of \$104.5 million to reflect revised land improvements, software, and building improvements and Unrestricted was increased by \$146.5 million to exclude debt related to other health benefits.

Information presented is based on the accrual basis of accounting.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 6,575.3	\$ 6,167.1	\$ 4,907.4	\$ 4,781.8
4,795.3	3,715.3	4,175.0	3,453.5
(18,987.8)	(14,270.9)	(10,881.7)	(8,258.0)
<u>\$ (7,617.2)</u>	<u>\$ (4,388.5)</u>	<u>\$ (1,799.3)</u>	<u>\$ (22.7)</u>
\$ 1,682.9	\$ 1,697.7	\$ 2,219.8	\$ 2,974.6
(1.3)	--	--	(59.7)
<u>\$ 1,681.6</u>	<u>\$ 1,697.7</u>	<u>\$ 2,219.8</u>	<u>\$ 2,914.9</u>
\$ 6,575.3	\$ 6,167.1	\$ 4,907.4	\$ 4,781.8
6,478.2	5,413.0	6,394.8	6,428.1
(18,989.1)	(14,270.9)	(10,881.7)	(8,317.7)
<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>	<u>\$ 2,892.2</u>

STATE OF NEW JERSEY
CHANGES IN NET ASSETS FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2008</u>	<u>2007**</u>	<u>2006</u>
<u>Governmental Activities</u>			
Expenses			
Public safety and criminal justice	\$ 3,211.8	\$ 3,189.7	\$ 2,827.9
Physical and mental health	10,177.4	9,682.1	9,729.9
Educational, cultural, and intellectual development	15,545.6	14,968.4	14,200.5
Community development and environmental management	2,502.0	2,484.5	2,205.4
Economic planning, development, and security	5,487.7	5,300.7	4,914.9
Transportation programs	1,717.9	2,913.0	2,435.1
Government direction, management, and control	11,865.8	5,835.8	8,251.4
Special government services	344.1	327.5	239.6
Interest expense	1,048.3	975.0	537.0
Total Expenses	<u>51,900.6</u>	<u>45,676.7</u>	<u>45,341.7</u>
Program Revenues			
Charges for services	4,426.5	4,450.7	5,000.6
Operating grants	10,231.0	10,032.7	9,708.5
Capital grants and contributions	116.6	108.5	174.3
Total Program Revenues	<u>14,774.1</u>	<u>14,591.9</u>	<u>14,883.4</u>
Net (Expense) Revenue	<u>(37,126.5)</u>	<u>(31,084.8)</u>	<u>(30,458.3)</u>
General Revenues and Transfers			
Taxes	30,441.3	28,983.4	26,714.1
Investment earnings	181.3	271.7	183.0
Miscellaneous	753.6	752.9	1,627.3
Transfers	220.3	883.2	1,435.8
Special Item - gain on sale of tobacco rights	--	--	--
Total General Revenue and Transfers	<u>31,596.5</u>	<u>30,891.2</u>	<u>29,960.2</u>
Change in Net Assets	<u>(5,530.0)</u>	<u>(193.6)</u>	<u>(498.1)</u>
Net Assets - July 1	<u>(8,505.0)</u>	<u>(8,311.4)</u> *	<u>(7,617.2)</u>
Net Assets - June 30	<u>\$ (14,035.0)</u>	<u>\$ (8,505.0)</u>	<u>\$ (8,115.3)</u>
<u>Business-type Activities</u>			
Expenses			
State Lottery Fund	\$ 1,667.6	\$ 1,544.2	\$ 1,573.3
Unemployment Compensation Fund	2,119.2	1,937.4	1,828.5
Other	--	--	1,959.0
Total Expenses	<u>3,786.8</u>	<u>3,481.6</u>	<u>5,360.8</u>
Program Revenues			
Charges for services	4,559.3	4,307.4	5,859.9
Operating grants	71.3	73.3	102.9
Total Program Revenues	<u>4,630.6</u>	<u>4,380.7</u>	<u>5,962.8</u>
Net (Expense) Revenue	<u>843.8</u>	<u>899.1</u>	<u>602.0</u>
General Revenues and Transfers			
Government subsidies and grants	--	--	--
Transfers	(670.3)	(883.2)	(785.8)
Total General Revenue and Transfers	<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>
Change in Net Assets	<u>173.5</u>	<u>15.9</u>	<u>(183.8)</u>
Net Assets - July 1	<u>1,143.2</u>	<u>1,127.3</u> *	<u>1,681.6</u>
Net Assets - June 30	<u>\$ 1,316.7</u>	<u>\$ 1,143.2</u>	<u>\$ 1,497.8</u>
<u>Total Primary Government</u>			
Expenses	\$ 55,687.4	\$ 49,158.3	\$ 50,702.5
Program revenues	19,404.7	18,972.6	20,846.2
Net (Expense) Revenue	<u>(36,282.7)</u>	<u>(30,185.7)</u>	<u>(29,856.3)</u>
General revenues and other changes in net assets	30,926.2	30,008.0	29,174.4
Change in Net Assets	<u>(5,356.5)</u>	<u>(177.7)</u>	<u>(681.9)</u>
Net Assets - July 1	<u>(7,361.8)</u>	<u>(7,184.1)</u> *	<u>(5,935.6)</u>
Net Assets - June 30	<u>\$ (12,718.3)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>

Note:

* As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds and three Proprietary Funds were reclassified to Fiduciary Funds. The reclassification of Special Revenue Funds reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million and the reclassification of Proprietary Funds reduced fund balance by \$370.5 million.

** Net Assets was restated by \$104.5 million to reflect revised land improvements, software, and building improvements and by \$146.5 million to exclude debt related to other health benefits.

Information presented is based on the accrual basis of accounting.

2005	2004	2003	2002
\$ 2,916.8	\$ 2,652.5	\$ 2,504.5	\$ 2,485.0
9,565.4	8,809.3	9,305.6	8,952.4
13,609.3	12,562.2	10,686.3	10,117.8
1,997.6	1,228.7	1,959.0	2,207.6
4,123.7	3,714.1	4,046.6	3,577.1
1,724.2	1,774.0	1,561.1	1,541.6
8,086.4	6,027.8	5,763.2	4,951.3
291.6	264.9	236.3	227.2
791.6	750.4	574.7	540.8
<u>43,106.6</u>	<u>37,783.9</u>	<u>36,637.3</u>	<u>34,600.8</u>
4,601.5	3,341.0	3,900.7	3,052.3
9,156.4	8,985.0	9,151.1	9,233.0
125.8	140.9	30.6	23.8
<u>13,883.7</u>	<u>12,466.9</u>	<u>13,082.4</u>	<u>12,309.1</u>
(29,222.9)	(25,317.0)	(23,554.9)	(22,291.7)
23,308.2	20,940.6	19,347.3	18,049.8
84.3	59.8	61.1	42.8
1,569.1	1,939.1	1,647.5	2,194.6
1,032.6	(211.7)	716.9	725.3
--	--	5.5	--
<u>25,994.2</u>	<u>22,727.8</u>	<u>21,778.3</u>	<u>21,012.5</u>
(3,228.7)	(2,589.2)	(1,776.6)	(1,279.2)
(4,388.5)	(1,799.3)	(22.7)	1,256.5
<u>\$ (7,617.2)</u>	<u>\$ (4,388.5)</u>	<u>\$ (1,799.3)</u>	<u>\$ (22.7)</u>
\$ 1,476.4	\$ 1,413.2	\$ 1,339.0	\$ 1,304.7
1,948.5	2,481.5	2,876.3	2,497.1
1,860.6	1,700.7	1,367.1	1,217.5
<u>5,285.5</u>	<u>5,595.4</u>	<u>5,582.4</u>	<u>5,019.3</u>
5,898.4	5,317.5	4,706.4	4,032.0
103.6	481.8	897.8	847.9
<u>6,002.0</u>	<u>5,799.3</u>	<u>5,604.2</u>	<u>4,879.9</u>
716.5	203.9	21.8	(139.4)
--	--	--	246.8
(732.6)	(726.0)	(716.9)	(725.3)
(732.6)	(726.0)	(716.9)	(478.5)
(16.1)	(522.1)	(695.1)	(617.9)
1,697.7	2,219.8	2,914.9	3,532.8
<u>\$ 1,681.6</u>	<u>\$ 1,697.7</u>	<u>\$ 2,219.8</u>	<u>\$ 2,914.9</u>
\$ 48,392.1	\$ 43,379.3	\$ 42,219.7	\$ 39,620.1
19,885.7	18,266.2	18,686.6	17,189.0
<u>(28,506.4)</u>	<u>(25,113.1)</u>	<u>(23,533.1)</u>	<u>(22,431.1)</u>
25,261.6	22,001.8	21,061.4	20,534.0
(3,244.8)	(3,111.3)	(2,471.7)	(1,897.1)
(2,690.8)	420.5	2,892.2	4,789.3
<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>	<u>\$ 420.5</u>	<u>\$ 2,892.2</u>

**STATE OF NEW JERSEY
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

	<u>2008</u>	<u>2007</u>	<u>2006</u>
<u>General Fund</u>			
Reserved			
Encumbrances	\$ 923.9	\$ 974.4	\$ 907.6
Surplus Revenue	734.7	484.6	559.8
Other	65.8	251.4	368.1
Unreserved	<u>2,816.9</u>	<u>2,891.4</u>	<u>2,522.7</u>
Total	<u>\$ 4,541.3</u>	<u>\$ 4,601.8</u>	<u>\$ 4,358.2</u>
<u>All Other Governmental Funds</u>			
Reserved			
Encumbrances	\$ 1,247.4	\$ 1,232.2	\$ 896.8
Other	1,633.1	1,538.6	1,605.3
Unreserved			
Special Revenue Funds	2,639.2	3,149.7	4,477.8
Capital Projects Fund	93.6	105.5	119.1
Total	<u>\$ 5,613.3</u>	<u>\$ 6,026.0</u>	<u>\$ 7,099.0</u>
<u>Total</u>			
Reserved			
Encumbrances	\$ 2,171.3	\$ 2,206.6	\$ 1,804.4
Surplus Revenue	734.7	484.6	559.8
Other	1,698.9	1,790.0	1,973.4
Unreserved			
General Fund	2,816.9	2,891.4	2,522.7
Special Revenue Funds*	2,639.2	3,149.7	4,477.8
Capital Projects Fund	93.6	105.5	119.1
Total Governmental Funds	<u>\$ 10,154.6</u>	<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>

Note:

* As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans* for Fiscal Year 2007, three Special Revenue Funds were reclassified to Fiduciary Funds.

Information presented is based on the modified accrual basis of accounting.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 839.3	\$ 664.4	\$ 630.8	\$ 584.6
288.7	282.4	--	--
369.9	312.8	377.2	103.8
1,689.5	1,491.6	1,243.8	1,240.3
<u>\$ 3,187.4</u>	<u>\$ 2,751.2</u>	<u>\$ 2,251.8</u>	<u>\$ 1,928.7</u>

\$ 629.3	\$ 680.9	\$ 700.1	\$ 746.3
1,601.6	1,632.2	1,064.1	1,571.1
2,638.4	1,901.5	4,203.8	1,563.4
143.3	170.5	168.2	(225.6)
<u>\$ 5,012.6</u>	<u>\$ 4,385.1</u>	<u>\$ 6,136.2</u>	<u>\$ 3,655.2</u>

\$ 1,468.6	\$ 1,345.3	\$ 1,330.9	\$ 1,330.9
288.7	282.4	--	--
1,971.5	1,945.0	1,441.3	1,674.9
1,689.5	1,491.6	1,243.8	1,240.3
2,638.4	1,901.5	4,203.8	1,563.4
143.3	170.5	168.2	(225.6)
<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>	<u>\$ 5,583.9</u>

STATE OF NEW JERSEY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
TOTAL GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2008</u>	<u>2007</u>	<u>2006</u>
REVENUES			
Taxes	\$ 30,404.5	\$ 29,123.4	\$ 25,909.3
Federal and other grants	9,480.3	9,389.9	9,122.2
Licenses and fees	1,252.9	1,361.5	959.8
Services and assessments	2,613.8	2,525.4	2,493.6
Investment earnings	321.3	440.8	321.7
Contributions	0.5	0.1	662.6
Other	2,537.4	2,424.7	3,628.9
Total Revenues	<u>46,610.7</u>	<u>45,265.8</u>	<u>43,098.1</u>
EXPENDITURES			
Public safety and criminal justice	3,317.5	3,247.0	3,155.7
Physical and mental health	10,251.2	9,703.7	9,732.6
Educational, cultural, and intellectual development	15,760.9	15,173.6	14,405.1
Community development and environmental management	2,659.1	2,618.8	2,446.6
Economic planning, development, and security	5,603.1	5,376.6	4,981.2
Transportation programs	2,788.1	2,855.2	3,106.2
Government direction, management, and control	7,946.5	6,783.5	7,134.2
Special government services	331.8	328.0	313.3
Capital Outlay	318.6	105.0	573.5
Debt Service:			
Principal	613.9	558.2	48.2
Interest	805.4	779.7	361.3
Total Expenditures	<u>50,396.1</u>	<u>47,529.3</u>	<u>46,257.9</u>
Excess (deficiency) of revenues over expenditures	<u>(3,785.4)</u>	<u>(2,263.5)</u>	<u>(3,159.8)</u>
OTHER FINANCING SOURCES (USES)			
Issuance of debt	1,507.7	48.8	2,850.1
Transfers from (to) other funds	220.3	883.3	1,435.8
Other	1,584.2	698.1	2,131.1
Total	<u>3,312.2</u>	<u>1,630.2</u>	<u>6,417.0</u>
Change in Fund Balance	(473.2)	(633.3)	3,257.2
Fund balances - July 1	10,627.8	11,261.1 *	8,200.0
Fund balances - June 30	<u>\$ 10,154.6</u>	<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>
Debt Service as a percentage of noncapital expenditures:**	2.8%	2.8%	0.9%

Notes:

* As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds were reclassified to Fiduciary Funds. This reclassification reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million.

** Debt Service as a percentage of noncapital expenditures is defined as total debt service divided by total expenditures minus capital outlay and expenditures for capitalized assets included within the functional categories.

Information presented is based on the modified accrual basis of accounting.

<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
\$ 23,395.5	\$ 21,008.9	\$ 19,491.1	\$ 18,196.3
8,594.9	8,495.2	7,954.5	7,658.5
930.6	811.5	979.1	875.1
2,172.7	1,835.3	1,798.6	1,705.5
149.2	96.9	103.0	101.1
646.7	281.9	510.3	231.3
3,508.8	3,213.8	6,560.9	3,560.6
<u>39,398.4</u>	<u>35,743.5</u>	<u>37,397.5</u>	<u>32,328.4</u>
2,989.7	2,733.5	2,548.0	2,546.8
9,603.5	8,826.6	9,315.2	8,863.6
13,909.5	12,723.6	10,813.0	10,249.9
2,341.5	2,160.1	2,050.0	2,260.5
4,233.2	3,763.6	4,087.1	3,620.8
2,483.8	2,551.9	2,225.7	2,252.4
7,335.6	5,505.4	5,476.9	5,199.0
299.9	270.9	239.1	230.7
237.6	326.3	863.1	1,122.3
390.5	483.4	418.7	399.4
623.3	650.5	457.8	439.2
<u>44,448.1</u>	<u>39,995.8</u>	<u>38,494.6</u>	<u>37,184.6</u>
<u>(5,049.7)</u>	<u>(4,252.3)</u>	<u>(1,097.1)</u>	<u>(4,856.2)</u>
1,000.5	1,139.8	895.0	1,014.6
1,032.6	(211.7)	716.9	725.3
4,080.3	2,072.5	2,289.3	1,122.3
<u>6,113.4</u>	<u>3,000.6</u>	<u>3,901.2</u>	<u>2,862.2</u>
1,063.7	(1,251.7)	2,804.1	(1,994.0)
7,136.3	8,388.0	5,583.9	7,577.9
<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>	<u>\$ 8,388.0</u>	<u>\$ 5,583.9</u>
2.3%	2.9%	2.3%	2.3%

STATE OF NEW JERSEY
FUND BALANCE SUMMARY FOR BUDGETED FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Budgeted Fund</u>	Comprehensive Annual Financial Report			
	2008	2007	2006	2005
General Fund	\$ 469.8	\$ 1,410.4	\$ 1,216.7	\$ 461.7
Surplus Revenue Fund	734.7	484.6	559.8	288.6
Debt Avoidance and Retirement Fund	--	--	--	--
Property Tax Relief Fund	99.0	690.7	2.6	27.9
Casino Control Fund	3.0	1.5	(1.6)	1.3
Casino Revenue Fund	--	1.0	1.0	--
	<u>\$ 1,306.5</u>	<u>\$ 2,588.2</u>	<u>\$ 1,778.5</u>	<u>\$ 779.5</u>

<u>Budgeted Fund</u>	Appropriations Act			
	2008	2007	2006	2005
General Fund	\$ 102.5	\$ 765.0	\$ 311.6	\$ 109.6
Surplus Revenue Fund	489.8	448.6	288.4	288.0
Debt Avoidance and Retirement Fund	--	--	--	--
Property Tax Relief Fund	--	46.0	--	--
Casino Control Fund	--	--	--	2.4
Casino Revenue Fund	10.0	--	--	--
	<u>\$ 602.3</u>	<u>\$ 1,259.6</u>	<u>\$ 600.0</u>	<u>\$ 400.0</u>

<u>Budgeted Fund</u>	Dollar Variance			
	2008	2007	2006	2005
General Fund	\$ 367.3	\$ 645.4	\$ 905.1	\$ 352.1
Surplus Revenue Fund	244.9	36.0	271.4	0.6
Debt Avoidance and Retirement Fund	--	--	--	--
Property Tax Relief Fund	99.0	644.7	2.6	27.9
Casino Control Fund	3.0	1.5	(1.6)	(1.1)
Casino Revenue Fund	(10.0)	1.0	1.0	--
	<u>\$ 704.2</u>	<u>\$ 1,328.6</u>	<u>\$ 1,178.5</u>	<u>\$ 379.5</u>

Note:

* For the Fiscal Year 1999 Appropriations Act, the General Fund balance includes \$46.0 million for the Work First Contingency Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2004	2003	2002	2001	2000	1999
\$ 376.5	\$ 373.0	\$ 292.3	\$ 388.7	\$ 187.7	\$ 276.1
282.4	--	--	720.0	698.2	626.9
--	--	--	20.8	--	--
175.2	--	--	160.0	397.7	363.8
4.9	4.3	--	(1.9)	(1.1)	--
22.7	--	--	--	--	--
<u>\$ 861.7</u>	<u>\$ 377.3</u>	<u>\$ 292.3</u>	<u>\$ 1,287.6</u>	<u>\$ 1,282.5</u>	<u>\$ 1,266.8</u>

2004	2003	2002	2001	2000	1999*
\$ 248.6	\$ 110.4	\$ 298.9	\$ 175.0	\$ 171.4	\$ 244.9
--	--	720.0	650.3	608.1	500.7
--	--	--	--	--	--
--	--	--	39.9	--	--
--	--	--	--	--	--
1.5	--	0.6	5.0	--	--
<u>\$ 250.1</u>	<u>\$ 110.4</u>	<u>\$ 1,019.5</u>	<u>\$ 870.2</u>	<u>\$ 779.5</u>	<u>\$ 745.6</u>

2004	2003	2002	2001	2000	1999
\$ 127.9	\$ 262.6	\$ (6.6)	\$ 213.7	\$ 16.3	\$ 31.2
282.4	--	(720.0)	69.7	90.1	126.2
--	--	--	20.8	397.7	--
175.2	--	--	120.1	(1.1)	363.8
4.9	4.3	--	(1.9)	--	--
21.2	--	(0.6)	(5.0)	--	--
<u>\$ 611.6</u>	<u>\$ 266.9</u>	<u>\$ (727.2)</u>	<u>\$ 417.4</u>	<u>\$ 503.0</u>	<u>\$ 521.2</u>

**STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)**

<u>Major Tax</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Gross Income Tax	\$ 12,605.5	\$ 11,727.2	\$ 10,506.6	\$ 9,537.9
Sales and Use Tax	8,915.5	8,609.6	6,853.4	6,552.2
Corporation Business Tax	3,062.4	3,084.9	3,007.8	2,368.1
Other Major Taxes	3,033.7	2,967.0	3,544.7	3,244.0
Miscellaneous Taxes, Fees	3,598.9	3,465.9	3,324.0	4,988.5
State Lottery	882.1	828.3	844.2	812.0
Casino Taxes and Fees	486.0	525.8	570.3	540.0
Total	\$ 32,584.1	\$ 31,208.7	\$ 28,651.0	\$ 28,042.7

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
PERCENT DISTRIBUTION BY MAJOR TAX
FOR THE FISCAL YEAR ENDED JUNE 30**

<u>Major Tax</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>
Gross Income Tax	38.7 %	37.6 %	36.7 %	34.0 %
Sales and Use Tax	27.4	27.6	23.9	23.4
Corporation Business Tax	9.4	9.9	10.5	8.4
Other Major Taxes	9.3	9.4	12.4	11.6
Miscellaneous Taxes, Fees	11.0	11.1	11.6	17.8
State Lottery	2.7	2.7	2.9	2.9
Casino Taxes and Fees	1.5	1.7	2.0	1.9
Total	100.0 %	100.0 %	100.0 %	100.0 %

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2004	2003	2002	2001	2000	1999
\$ 7,400.7	\$ 6,735.3	\$ 6,837.0	\$ 7,989.2	\$ 7,205.3	\$ 6,323.9
6,261.7	5,936.1	5,996.8	5,758.7	5,508.1	5,054.4
2,370.2	2,525.4	1,171.5	1,389.5	1,452.1	1,402.9
3,028.0	2,837.3	2,489.1	2,429.9	2,307.8	2,282.5
4,472.4	4,265.2	2,911.5	2,296.9	2,307.7	2,107.9
795.0	765.4	754.5	697.4	719.9	652.3
532.7	413.9	413.0	399.3	396.3	382.5
\$ 24,860.7	\$ 23,478.6	\$ 20,573.4	\$ 20,960.9	\$ 19,897.2	\$ 18,206.4

2004	2003	2002	2001	2000	1999
29.8 %	28.7 %	33.2 %	38.1 %	36.3 %	34.7 %
25.2	25.3	29.1	27.5	27.7	27.8
9.5	10.7	5.7	6.6	7.3	7.7
12.2	12.1	12.1	11.6	11.6	12.5
18.0	18.2	14.2	11.0	11.5	11.6
3.2	3.2	3.7	3.3	3.6	3.6
2.1	1.8	2.0	1.9	2.0	2.1
100.0 %	100.0 %	100.0 %	100.0 %	100.0 %	100.0 %

**STATE OF NEW JERSEY
REAL GROSS STATE PRODUCT BY INDUSTRY
FOR THE CALENDAR YEAR ENDED DECEMBER 31
(Expressed in Billions)**

	<u>2007**</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
Gross State Product				
<u>Goods Producing</u>				
Agriculture, forestry, fishing, and hunting	\$ 0.6	\$ 0.6	\$ 0.5	\$ 0.5
Mining	0.1	0.2	0.2	0.2
Manufacturing	37.4	39.5	39.3	38.8
Construction	13.0	13.4	13.4	13.5
Subtotal	<u>51.1</u>	<u>53.7</u>	<u>53.4</u>	<u>53.0</u>
<u>Private Service Producing</u>				
Transportation and warehousing	12.1	13.6	11.7	11.3
Information	25.7	22.4	21.6	20.6
Utilities	7.2	8.0	6.8	6.9
Wholesale trade	31.5	33.3	33.0	33.4
Retail trade	28.2	27.9	27.5	27.3
Finance and insurance	34.6	35.4	33.4	31.2
Real estate, rental, and leasing	68.3	61.9	60.6	60.9
Services*	98.9	97.2	94.2	90.0
Other services	7.2	7.5	7.3	7.1
Subtotal	<u>313.7</u>	<u>307.2</u>	<u>296.1</u>	<u>288.7</u>
Government	<u>34.7</u>	<u>36.5</u>	<u>36.1</u>	<u>36.1</u>
Grand Total	<u>\$ 399.5</u>	<u>\$ 397.4</u>	<u>\$ 385.6</u>	<u>\$ 377.8</u>
Total Personal Income***	\$ 427.3	\$ 405.3	\$ 377.4	\$ 361.7

Notes:

* Services include professional and technical services, management of companies and enterprises, administrative and waste services, educational services, health care and social services, arts, entertainment and recreation, and accomodation and food servies.

** Calendar Year 2007 amounts are estimates.

*** Total personal income for 2005 and 2006 has been revised.

Source:

Global Insight and the New Jersey Department of the Treasury, Division of Taxation.

<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>	<u>1998</u>
\$ 0.5	\$ 0.6	\$ 0.5	\$ 0.6	\$ 0.5	\$ 0.5
0.2	0.2	0.2	0.2	0.2	0.2
39.6	38.6	40.5	41.3	39.1	36.9
13.2	13.6	13.7	12.8	12.7	12.9
<u>53.5</u>	<u>53.0</u>	<u>54.9</u>	<u>54.9</u>	<u>52.5</u>	<u>50.5</u>
11.2	10.6	10.5	11.2	11.0	10.5
18.7	19.1	18.7	17.3	16.6	15.8
6.8	6.3	6.5	6.7	6.3	6.2
33.0	31.8	32.2	29.8	29.1	28.6
26.2	25.5	24.4	22.4	21.1	20.2
31.3	30.5	29.6	27.3	24.2	22.9
56.4	54.5	53.4	50.8	50.2	49.3
87.2	85.1	84.1	83.9	83.2	81.9
6.9	6.8	6.7	6.7	6.6	6.9
<u>277.7</u>	<u>270.2</u>	<u>266.1</u>	<u>256.1</u>	<u>248.3</u>	<u>242.3</u>
35.2	34.7	34.2	33.7	33.3	33.3
<u>\$ 366.4</u>	<u>\$ 357.9</u>	<u>\$ 355.2</u>	<u>\$ 344.7</u>	<u>\$ 334.1</u>	<u>\$ 326.1</u>
\$ 342.9	\$ 337.0	\$ 333.0	\$ 323.6	\$ 294.4	\$ 282.7

**STATE OF NEW JERSEY
GROSS INCOME TAX RATES
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Top Income Tax Rate Is Applied To Taxable Income In Excess Of

<u>Year</u>	<u>Top Rate</u>	<u>Single</u>	<u>Married Filing Jointly</u>	<u>Head of Household</u>	<u>Average Effective Rate*</u>
1999	6.37 %	\$ 75,000	\$ 150,000	\$ 150,000	2.67 %
2000	6.37	75,000	150,000	150,000	2.84
2001	6.37	75,000	150,000	150,000	2.61
2002	6.37	75,000	150,000	150,000	2.56
2003	6.37	75,000	150,000	150,000	2.59
2004	8.97	500,000	500,000	500,000	3.02
2005	8.97	500,000	500,000	500,000	3.07
2006	8.97	500,000	500,000	500,000	3.31
2007	8.97	500,000	500,000	500,000	3.27
2008	8.97	500,000	500,000	500,000	3.33

* Net tax divided by New Jersey Gross Income for full-time resident returns with a tax liability. Data for 2006 has been revised. Data for 2007 and 2008 are estimates based on projections.

Source:

New Jersey Department of the Treasury, Division of Taxation.

**STATE OF NEW JERSEY
GROSS INCOME TAX (GIT) FILERS AND LIABILITY BY INCOME LEVEL
2006 AS COMPARED TO 1997
(GIT Liability Expressed in Millions)**

<u>Income Level</u>	<u>2006</u>				<u>1997</u>			
	<u>Number of Filers</u>	<u>Percent of Total</u>	<u>GIT Liability</u>	<u>Percent of Total</u>	<u>Number of Filers</u>	<u>Percent of Total</u>	<u>GIT Liability</u>	<u>Percent of Total</u>
\$500,001 and higher	45,350	1.6 %	\$ 3,907.5	42.4 %	20,520	0.7 %	\$ 1,281.2	28.5 %
\$250,001 - \$500,000	92,717	3.3	1,226.0	13.3	42,052	1.5	569.0	12.7
\$100,001 - \$250,000	594,468	21.1	2,520.5	27.4	305,864	10.9	1,220.3	27.2
\$75,001 - \$100,000	311,727	11.1	544.1	5.9	265,065	9.5	426.7	9.5
\$50,001 - \$75,000	488,202	17.4	532.5	5.8	469,323	16.7	470.1	10.5
\$35,001 - \$50,000	440,857	15.7	260.4	2.8	431,032	15.3	247.0	5.5
\$20,001 - \$35,000	571,156	20.3	176.1	1.9	613,883	21.8	191.4	4.3
\$10,001 - \$20,000	266,749	9.5	43.0	0.5	515,610	18.3	73.1	1.6
\$10,000 and lower	--	--	--	--	148,523	5.3	10.2	0.2
Total	<u>2,811,226</u>	<u>100.0 %</u>	<u>\$ 9,210.1</u>	<u>100.0 %</u>	<u>2,811,872</u>	<u>100.0 %</u>	<u>\$ 4,489.0</u>	<u>100.0 %</u>

Source:

New Jersey Department of the Treasury, Division of Taxation.

**STATE OF NEW JERSEY
TAXABLE SALES BY CATEGORY*
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Year	Dollar Amount (Expressed in Millions)							Sales and Use Tax Rate**
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total	
1998	\$ 251.6	\$ 232.1	\$ 2,642.2	\$ 1,400.9	\$ 92.5	\$ 47.9	\$ 4,667.2	6.0 %
1999	261.1	245.9	2,856.6	1,423.7	99.8	53.3	4,940.4	6.0
2000	274.7	251.8	3,066.3	1,483.5	110.0	60.9	5,247.2	6.0
2001	301.7	259.5	3,227.6	1,573.6	120.7	79.3	5,562.4	6.0
2002	251.4	236.4	3,267.6	1,498.4	107.9	73.8	5,435.5	6.0
2003	256.2	236.4	3,432.9	1,515.8	113.9	82.4	5,637.6	6.0
2004	284.9	265.2	3,587.2	1,574.2	128.2	92.4	5,932.1	6.0
2005	327.8	277.4	3,686.3	1,599.0	136.7	88.3	6,115.5	6.0
2006	395.9	318.7	4,036.6	1,782.9	160.0	107.8	6,801.9	7.0
2007	455.9	364.2	4,407.2	2,260.5	177.1	140.3	7,805.2	7.0

Year	Percent Distribution						
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total
1998	5.4 %	5.0 %	56.6 %	30.0 %	2.0 %	1.0 %	100.0 %
1999	5.3	5.0	57.8	28.8	2.0	1.1	100.0
2000	5.2	4.8	58.4	28.3	2.1	1.2	100.0
2001	5.4	4.7	58.0	28.3	2.2	1.4	100.0
2002	4.6	4.3	60.1	27.6	2.0	1.4	100.0
2003	4.5	4.2	60.9	26.9	2.0	1.5	100.0
2004	4.8	4.5	60.5	26.5	2.1	1.6	100.0
2005	5.4	4.5	60.3	26.2	2.2	1.4	100.0
2006	5.8	4.7	59.3	26.2	2.4	1.6	100.0
2007	5.8	4.7	56.4	29.0	2.3	1.8	100.0

Notes:

* Category data from 1998 through 2006 has been revised.

** The New Jersey Sales and Use Tax rate increased to 7.0 percent from 6.0 percent effective July 15, 2006.

Source:

New Jersey Department of the Treasury, Division of Taxation.

STATE OF NEW JERSEY
RATIO OF OUTSTANDING LONG-TERM DEBT
1999-2008
(Expressed in Thousands Except for General Long-Term Debt Ratios)

Governmental Activities	2008	2007*	2006	2005
<u>Bonded Debt</u>				
General Obligation Bonds	\$ 2,818,535	\$ 2,864,690	\$ 3,132,755	\$ 3,156,375
Revenue Bonds Payable	13,702,395	12,739,620	12,975,955	7,856,005
Capital Leases	286,555	297,830	308,575	130,340
Installment Obligations	18,218,030	17,185,158	16,896,002	15,373,185
Certificates of Participation	54,708	58,836	60,559	66,148
Unamortized Premium	1,412,761	1,397,407	1,500,850	1,204,377
Tobacco Settlement Financing Corporation	4,591,409	4,643,694	3,248,580	3,280,155
Unamortized Deferral on Refunding	(865,654)	(924,227)	(604,570)	(533,008)
Unamortized Interest on Capital Appreciation Bonds	(6,347,598)	(6,522,644)	(5,673,484)	(3,211,862)
Subtotal	33,871,141	31,740,364	31,845,222	27,321,715
<u>Non-Bonded Debt</u>				
Accumulated Sick and Vacation Payable	595,856	578,527	518,561	488,913
Capital Leases	410,552	384,982	430,768	538,926
Loans Payable	1,279,358	1,279,358	1,279,358	1,279,358
Net Pension Obligation	4,759,367	3,761,279	2,953,944	1,796,799
Other Pension Employment Benefits (OPEB) Liability	3,177,400	--	--	--
Other	276,655	251,089	417,733	397,545
Subtotal	10,499,188	6,255,235	5,600,364	4,501,541
Grand Total	\$ 44,370,329	\$ 37,995,599	\$ 37,445,586	\$ 31,823,256
New Jersey Total Personal Income	\$ 445,457,000	\$ 427,297,000	\$ 405,254,000	\$ 377,448,000
Percentage of Personal Income**	7.6%	7.4%	7.9%	7.2%
New Jersey Population (All prior years revised)	8,698	8,686	8,666	8,657
General Obligation Debt Per Capita	\$324.04	\$329.81	\$361.50	\$364.60
Total Long-Term Debt Per Capita**	\$3,894.13	\$3,654.20	\$3,674.73	\$3,156.03

Notes:

* Fiscal Year 2007 has been restated.

** Debt as a percentage of personal income equals total bonded debt divided by New Jersey personal income and total debt per capita equals total bonded debt divided by New Jersey population.

New Jersey Total Personal Income and Population figures for 2008 are estimates.

New Jersey Total Personal Income data for 2004 through 2007 has been revised.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>	<u>1999</u>
\$ 3,301,005	\$ 3,366,605	\$ 3,249,855	\$ 3,555,375	\$ 3,875,025	\$ 3,734,360
7,229,340	6,520,530	5,885,515	5,119,160	5,289,155	4,425,150
137,535	126,960	135,150	147,565	157,000	184,370
11,741,335	10,149,031	9,062,246	8,990,688	8,428,873	8,389,293
77,392	81,662	100,950	138,623	147,575	115,751
498,641	365,248	193,961	--	--	--
3,329,406	3,345,107	--	--	--	--
(223,754)	(211,909)	(104,984)	--	--	--
<u>(3,311,643)</u>	<u>(3,435,380)</u>	<u>(3,290,843)</u>	<u>(3,422,621)</u>	<u>(3,587,914)</u>	<u>(3,706,206)</u>
<u>22,779,257</u>	<u>20,307,854</u>	<u>15,231,850</u>	<u>14,528,790</u>	<u>14,309,714</u>	<u>13,142,718</u>
466,126	449,934	477,003	449,045	428,155	415,219
553,984	515,331	413,130	117,190	79,584	80,447
1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358
845,563	115,033	81,687	54,576	18,513	--
--	--	--	--	--	--
<u>377,766</u>	<u>332,019</u>	<u>320,083</u>	<u>228,980</u>	<u>--</u>	<u>--</u>
<u>3,522,797</u>	<u>2,691,675</u>	<u>2,571,261</u>	<u>2,129,149</u>	<u>1,805,610</u>	<u>1,775,024</u>
<u>\$ 26,302,054</u>	<u>\$ 22,999,529</u>	<u>\$ 17,803,111</u>	<u>\$ 16,657,939</u>	<u>\$ 16,115,324</u>	<u>\$ 14,917,742</u>
\$ 361,822,000	\$ 342,858,000	\$ 337,010,000	\$ 332,951,000	\$ 323,554,000	\$ 294,385,000
6.3%	5.9%	4.5%	4.4%	4.4%	4.5%
8,641	8,605	8,558	8,496	8,432	8,360
\$382.02	\$391.24	\$379.74	\$418.48	\$459.56	\$446.69
\$2,636.18	\$2,360.01	\$1,779.84	\$1,710.07	\$1,697.07	\$1,572.10

**STATE OF NEW JERSEY
STATE CONSTITUTION - LEGAL DEBT LIMITATIONS**

The State Constitution provides that the Legislature shall not create a debt or liability in any fiscal year which, together with any previous debts or liabilities, shall exceed one percent of total appropriations for that fiscal year unless the same shall be authorized by a law for some single object or been submitted to the people at a general election and has been approved by a majority of voters. These Constitutional Provisions do not apply to the creation of debt for purposes of war, or to repel invasion, or to suppress insurrection, or to meet emergencies caused by disaster or act of God (Article VIII, Section 2, par. 3).

All general obligation bonded debt in New Jersey is entered into as a result of successful referenda. As the table below illustrates, the debt margin as defined by the Constitution would prohibit any other method of creation of such debt or liability.

**STATE OF NEW JERSEY
CALCULATION OF LEGAL LIMITS
(Expressed in Millions)**

Fiscal Year	Total Appropriations For Budgeted Funds	Legal Debt Limit
1999	\$ 18,485.6	\$ 184.8
2000	20,163.5	201.6
2001	21,842.8	218.4
2002	23,352.2	233.5
2003	23,726.4	237.2
2004	24,569.1	245.6
2005	28,644.8	286.4
2006	28,087.7	280.8
2007	31,022.8	310.2
2008	34,567.9	345.6

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
LEGISLATIVELY AUTHORIZED BUT UNISSUED DEBT, 2008 AND 2007
(Expressed in Millions)

Debt Program*	Year	Amount Authorized	Unissued As Of	
			6/30/2008	6/30/2007
General Obligation Bonds**				
Clean Waters	1976	\$ 120.0	\$ 3.8	\$ 5.0
State Land Acquisition and Development	1978	200.0	--	1.5
Natural Resources	1980	145.0	9.6	9.6
Energy Conservation	1980	50.0	1.6	1.6
Water Supply	1981	350.0	93.4	93.4
Hazardous Discharge	1981	100.0	43.0	43.0
New Jersey Green Acres	1983	135.0	14.5	14.5
Pinelands Infrastructure Trust	1985	30.0	8.0	8.0
Hazardous Discharge	1986	200.0	48.0	48.0
New Jersey Green Acres, Cultural Centers and Historic Preservation	1987	100.0	1.0	9.0
Open Space Preservation	1989	300.0	26.0	26.0
Public Purpose Buildings and Community - Based Facilities Construction	1989	125.0	5.0	5.0
Stormwater Management and Combined Sewer Overflow Abatement	1989	50.0	16.0	21.5
New Jersey Green Acres, Clean Water, Farmland and Historic Preservation	1992	345.0	23.8	26.8
Development Disabilities' Waiting List Reduction and Human Services Facilities Construction	1994	160.0	--	5.0
1995 New Jersey Green Acres, Farmland and Historic Preservation and Blue Acres	1995	340.0	21.0	25.5
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	300.0	119.0	199.0
Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project	2003	200.0	68.8	200.0
Green Acres, Farmland, Blue Acres, and Historic Preservation Bonds	2007	200.0	200.0	--
Subtotal		<u>3,450.0</u>	<u>702.5</u>	<u>742.4</u>
Revenue Bonds Payable				
Transportation Trust Fund Authority				
Annual Capital Plan***	1995, 2006	15,600.0	5,940.3	7,111.4
Subtotal		<u>15,600.0</u>	<u>5,940.3</u>	<u>7,111.4</u>
Installment Obligations				
Economic Development Authority				
Market Transition Facility	1994	750.0	44.7	44.7
School Facilities Construction****	2000	8,600.0	1,229.1	2,479.1
Special Needs Housing	2005	200.0	--	148.6
Stem Cell, Life Sciences, and Biomedical Research Facilities	2006	270.0	270.0	270.0
Educational Facilities Authority				
Equipment Leasing Fund	1993	100.0	86.6	73.7
Capital Improvement Fund	1999	550.0	0.6	0.6
Dormitory Safety Trust Fund	2000	90.0	10.8	10.8
Subtotal		<u>10,560.0</u>	<u>1,641.8</u>	<u>3,027.5</u>
Total		<u>\$ 29,610.0</u>	<u>\$ 8,284.6</u>	<u>\$ 10,881.3</u>

Notes:

For debt issued after June 30, 2008, please refer to Note 20 - Subsequent Events of the Notes to the Financial Statements.

* The Legislature has authorized additional programs for Revenue Bonds Payable and Installment Obligations. These programs do not have a limit on the amount of bonds that can be issued in order to fund their associated projects. Such programs are not included in this Statistical Section.

** An additional \$1 million in Emergency Housing Bonds (Act of 1946) remain authorized but are not to be issued.

*** The New Jersey Transportation Trust Fund Authority has been legislatively reauthorized to include capital programs through Fiscal Year 2011.

**** On July 9, 2008 the Educational Facilities Construction and Financing Act was amended to increase the amount of bonds, authorized to be issued by the New Jersey Economic Development Authority, in an additional aggregate principal amount not to exceed \$3.9 billion.

Source:

New Jersey Department of the Treasury, Office of Public Finance.

**STATE OF NEW JERSEY
DEBT SERVICE COVERAGE RATIO
(Expressed in Millions Except for Coverage Ratio)**

Market Transition Facility (MTF) Senior Lien Revenue Bonds Series 1994A and Series 2001A

MTF Senior Lien Revenue Bonds are repaid solely from surcharges assessed on drivers who commit certain violations. The violations for which surcharges are imposed are: (i) driving while intoxicated, (ii) receiving six or more motor vehicle points during a three year period preceding the imposition of the surcharge, (iii) driving without a license, (iv) driving without insurance, and (v) driving with a suspended license.

New Jersey Motor Vehicle Commission (MVC) Bonds, Series 2003A

The bonds will be repaid solely from surcharges that are being used to pay outstanding MTF Senior Lien Revenue Bonds as well as any other future bonds, notes, or other obligations hereafter issued under the same Bond Resolution. The MTF Senior Lien Revenue Bonds have a final maturity date of July 1, 2011. The New Jersey Motor Vehicle Commission Bonds, Series 2003A consist of capital appreciation bonds. Therefore, debt service payments are made when the bonds mature. Final maturities on the New Jersey Motor Vehicle Commission Bonds occur on July 1, 2012, July 1, 2013, July 1, 2014, and July 1, 2015.

Fiscal Year	Motor Vehicle Surcharges	Debt Service			MTF/MVC Surplus	Coverage Ratio
		Principal	Interest	Total		
1999	\$ 143.4	\$ 34.4	\$ 38.1	\$ 72.5	\$ 70.9	2.0
2000	133.2	36.0	36.4	72.4	60.8	1.8
2001	126.4	37.8	34.6	72.4	54.0	1.7
2002	128.6	39.8	21.9	61.7	66.9	2.1
2003	134.3	38.2	27.5	65.7	68.6	2.0
2004	136.6	46.4	25.3	71.7	64.9	1.9
2005	130.0	49.6	22.0	71.6	58.4	1.8
2006	131.7	53.0	19.0	72.0	59.7	1.8
2007	129.0	55.6	16.3	71.9	57.1	1.8
2008	115.9	58.4	13.4	71.8	44.1	1.6

Motor Vehicle Surcharges (MVS) Revenue Bonds, 2004 Series A

The Motor Vehicle Surcharges Revenue Bonds will be repaid solely from (i) unsafe driving surcharges, which are surcharges collected by the courts from drivers convicted of unsafe driving violations, (ii) surcharges that remain after funding debt service on MTF Senior Lien Revenue Bonds and New Jersey Motor Vehicle Commission Bonds, and (iii) all surcharges that are being used to amortize the MTF Senior Lien Revenue Bonds and New Jersey Motor Vehicle Commission Bonds after they have been fully retired.

Fiscal Year	Unsafe Driver Surcharges	MTF/MVC Surplus	Net Available Revenue	Debt Service			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 45.0	\$ 57.1	\$ 102.1	\$ --	\$ 37.8	\$ 37.8	2.7
2008	44.3	44.1	88.4	--	37.8	37.8	2.3

**Motor Vehicle Surcharge Revenue Bonds, Special Needs Housing Program
2005 Series A and 2007 Series A&B**

The bonds will be repaid solely from (i) unsafe driving surcharges, which are surcharges collected by the courts from drivers convicted of unsafe driving violations, (ii) surcharges that remain after funding debt service on MTF Senior Lien Revenue Bonds and New Jersey Motor Vehicle Commission Bonds, and (iii) all surcharges that are being used to amortize the MTF Senior Lien Revenue Bonds and New Jersey Motor Vehicle Commission Bonds after they have been fully retired.

Fiscal Year	MVS Surplus	Debt Service			Coverage Ratio
		Principal	Interest	Total	
2008	\$ 50.6	\$ --	\$ 1.8	\$ 1.8	28.1

**Tobacco Settlement Financing Corporation, Inc.
Tobacco Settlement Asset—Backed Bonds Series 2007-1**

Pursuant to a Purchase and Sale Agreement between the State and the Tobacco Settlement Financing Corporation, Inc., the State has sold 76.26 percent of its future rights to receive payments under the Master Settlement Agreement (MSA) entered into by participating cigarette manufacturers, 46 states and six other United States jurisdictions. The purchase price of the State's future rights, title and interest in the Tobacco Settlement Revenues has been financed by the issuance of these bonds. The Tobacco Settlement Financing Corporation, Inc. has pledged these future payments in order to secure the Tobacco Settlement Bonds. The State is not obligated to pay, and neither the full faith and credit nor the taxing power of the State is pledged to the payment of principal or interest on the bonds.

Fiscal Year	MSA Payments	Existing Surplus	Net Available Revenue	Debt Service			Coverage Ratio
				Principal	Interest	Total	
2006	\$ 240.5	\$ 367.4	\$ 607.9	\$ 34.5	\$ 205.7	\$ 240.2	2.5
2007	162.2	267.8	430.0	43.5	158.1	201.6	2.1
2008	199.6	264.6	464.2	53.2	163.3	216.5	2.1

Cigarette Tax Revenue Bonds, Series 2004

The bonds will be repaid solely from a separate nonlapsing "Dedicated Cigarette Tax Revenue Fund" that will be credited on a monthly basis in an amount equal to 78.598 percent of the tax collected by the State from \$0.0325 per cigarette (i.e., \$0.65 per pack of 20 cigarettes). However, no credits of dedicated revenues may be made to the Dedicated Cigarette Tax Revenue Fund in any fiscal year until the legislatively required deposits of Cigarette Tax revenues into the State Cancer Research Fund and State Health Care Subsidy Fund have been made. Once these deposits occur, a "catch-up" mechanism temporarily credits all Cigarette Tax revenues to the Dedicated Cigarette Tax Revenue Fund until it reaches the level it otherwise would have reached if the deposits had not been made.

Fiscal Year	Cigarette Dedication	Existing Surplus	Net Available Revenue	Debt Service			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 152.9	\$ 10.1	\$ 163.0	\$ 59.6	\$ 79.5	\$ 139.1	1.2
2008	153.7	23.9	177.6	85.5	75.1	160.6	1.1

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
TEN LARGEST EMPLOYERS
2007 AS COMPARED TO 1998**

2007 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	79,191	1.9 %
2	Wakefern Food Corporation	31,671	0.7
3	The Great Atlantic and Pacific Tea Company	21,277	0.5
4	Verizon Communications	17,996	0.4
5	Harrah's Entertainment, Inc.	16,167	0.4
6	United Parcel Service (UPS)	16,120	0.4
7	Wal-Mart Stores, Inc.	14,717	0.4
8	Johnson & Johnson	14,500	0.3
9	Continental Airlines	13,752	0.3
10	The Home Depot	12,000	0.3
		237,391	5.6 %

1998 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	69,222	1.7 %
2	Wakefern Food Corporation	34,702	0.9
3	American Telephone & Telegraph	24,500	0.6
4	Lucent Technologies	20,000	0.5
5	The Prudential Insurance Company	18,200	0.4
6	Bell Atlantic-New Jersey Incorporated	18,008	0.4
7	United Parcel Service (UPS)	16,124	0.4
8	Pathmark Stores, Inc.	16,022	0.4
9	Trump Hotel & Casino Resorts	14,554	0.4
10	The Great Atlantic and Pacific Tea Company	12,019	0.3
		243,351	6.0 %

Notes:

Total New Jersey Employment for Calendar Year 2007 totaled 4.277 million.

Total New Jersey Employment for Calendar Year 1998 totaled 4.047 million.

New Jersey State Government excludes State Authorities, Colleges, and Universities.

Sources:

"New Jersey Business," New Jersey Business & Industry Association, "36th Annual Top 100 Employers, May 2008."

"New Jersey Business," New Jersey Business & Industry Association, "27th Annual Top 100 Employers, May 1999."

Data reprinted with permission from the New Jersey Business and Industry Association.

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
POPULATION AND EMPLOYMENT TRENDS
(Expressed in Thousands)**

<u>Year</u>	<u>Population*</u>	<u>Civilian Labor Force**</u>	<u>Resident Employment**</u>	<u>Resident Unemployment**</u>	<u>New Jersey Unemployment Rate</u>	<u>U.S. Unemployment Rate</u>
1998	8,287	4,242	4,047	195	4.6 %	4.5 %
1999	8,360	4,285	4,093	192	4.5	4.2
2000	8,432	4,288	4,130	158	3.7	4.0
2001	8,496	4,303	4,118	185	4.3	4.7
2002	8,558	4,371	4,117	254	5.8	5.8
2003	8,605	4,364	4,108	256	5.9	6.0
2004	8,641	4,373	4,158	215	4.9	5.5
2005	8,657	4,432	4,233	199	4.5	5.1
2006	8,666	4,493	4,284	209	4.7	4.6
2007	8,686	4,466	4,277	189	4.2	4.6

* Data for 1998 through 2006 has been revised.

** Data for 2002 through 2006 has been revised.

Sources:

New Jersey Department of Labor, "New Jersey Economic Indicators."

New Jersey Department of Labor, Division of Planning and Research.

**STATE OF NEW JERSEY
VALUATIONS OF TAXABLE REAL PROPERTY, PERSONAL, AND PER CAPITA INCOME
(Expressed in Thousands Except as Indicated)**

<u>Year</u>	<u>New Jersey Population*</u>	<u>Assessed Valuation of Property**</u>	<u>True Valuation of Property</u>	<u>Personal Income (Millions)**</u>	<u>Per Capita Income**</u>
1998	8,287	\$ 438,965,016	\$ 514,007,592	\$ 282,721	\$ 34,115
1999	8,360	455,710,137	539,354,740	294,385	35,215
2000	8,432	470,554,943	548,448,342	323,554	38,372
2001	8,496	493,857,109	645,145,129	332,951	39,191
2002	8,558	524,816,215	720,179,653	337,009	39,378
2003	8,605	567,908,706	820,922,044	342,858	39,844
2004	8,641	606,248,658	937,193,205	361,822	41,872
2005	8,657	666,117,074	1,079,838,476	377,448	43,598
2006	8,666	743,219,514	1,235,285,449	405,254	46,763
2007	8,686	833,112,659	1,326,296,906	427,297	49,194

* Data for 1998 through 2006 has been revised.

** Data for 2000 through 2006 has been revised.

Sources:

New Jersey Department of the Treasury, Annual Report of the Division of Taxation.

New Jersey Department of Labor, Office of Demographic & Economic Analysis.

**STATE OF NEW JERSEY
EXPENDITURE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30**

Dollar Amount (Expressed in Millions)

Fiscal Year	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service	Total
1999	\$ 4,792.2	\$ 5,160.6	\$ 7,475.2	\$ 608.3	\$ 495.5	\$ 18,531.8
2000	4,650.2	6,211.7	7,866.4	737.4	494.2	19,959.9
2001	5,012.6	6,210.0	8,408.2	1,171.0	525.0	21,326.8
2002	5,106.4	7,264.0	8,834.8	1,012.1	451.2	22,668.5
2003	5,437.5	8,035.2	9,163.6	1,075.4	430.4	24,142.1
2004	5,650.9	7,768.2	10,079.7	1,117.0	438.1	25,053.9
2005	6,146.0	10,230.4	10,878.3	1,106.1	260.3	28,621.1
2006	6,236.2	10,017.8	11,312.7	1,103.0	169.3	28,839.0
2007	6,624.7	10,196.6	12,320.3	1,241.2	427.8	30,810.6
2008	7,031.2	12,089.9	12,921.3	1,947.3	428.7	34,418.4

Percent Distribution

Fiscal Year	Direct State Services	Grants-In-Aid	State Aid	Capital Construction	Debt Service	Total
1999	25.9 %	27.8 %	40.3 %	3.3 %	2.7 %	100.0 %
2000	23.3	31.1	39.4	3.7	2.5	100.0
2001	23.5	29.1	39.4	5.5	2.5	100.0
2002	22.5	32.0	39.0	4.5	2.0	100.0
2003	22.5	33.3	38.0	4.4	1.8	100.0
2004	22.6	31.0	40.2	4.5	1.7	100.0
2005	21.5	35.7	38.0	3.9	0.9	100.0
2006	21.6	34.8	39.2	3.8	0.6	100.0
2007	21.5	33.1	40.0	4.0	1.4	100.0
2008	20.4	35.1	37.5	5.7	1.3	100.0

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
EXPENDITURES FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30, 2008
(Expressed in Millions)**

Government Branch	Direct State Service	Grants- In-Aid	State Aid	Capital Construction	Debt Service	Total
Executive Branch						
Chief Executive Office	\$ 5.1	\$ --	\$ --	\$ --	\$ --	\$ 5.1
Agriculture	12.0	6.2	11.0	1.1	--	30.3
Banking and Insurance	68.6	--	--	--	--	68.6
Children and Families	327.7	713.9	--	5.2	--	1,046.8
Community Affairs	60.1	77.2	1,062.8	--	--	1,200.1
Corrections	998.7	134.1	--	0.9	--	1,133.7
Education	79.7	29.6	10,850.5	1.2	--	10,961.0
Environmental Protection	280.4	9.3	21.2	95.1	65.7	471.7
Health and Senior Services	93.6	1,598.9	9.4	--	--	1,701.9
Human Services	549.7	4,098.2	434.2	3.0	--	5,085.1
Labor and Workforce Development	116.3	331.7	1.5	--	--	449.5
Law and Public Safety	703.3	25.7	35.4	4.6	--	769.0
Military and Veterans' Affairs	95.0	2.6	--	4.2	--	101.8
Personnel	26.0	--	--	--	--	26.0
Public Advocate	18.0	--	--	--	--	18.0
State	41.1	1,253.5	18.5	0.4	--	1,313.5
Transportation	105.9	298.3	37.1	895.0	--	1,336.3
Treasury	563.7	2,622.8	439.7	8.9	363.0	3,998.1
Miscellaneous	1.5	--	--	--	--	1.5
Inter-Departmental	2,201.8	887.9	--	927.7	--	4,017.4
Subtotal	6,348.2	12,089.9	12,921.3	1,947.3	428.7	33,735.4
Legislative Branch	77.5	--	--	--	--	77.5
Judicial Branch	605.5	--	--	--	--	605.5
Grand Total	\$ 7,031.2	\$ 12,089.9	\$ 12,921.3	\$ 1,947.3	\$ 428.7	\$ 34,418.4

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
FULL-TIME PAID EMPLOYEES**

Department/Agency	January		
	2008	2007	2006
Executive Branch			
Agriculture	245	256	266
Banking and Insurance	464	480	506
Chief Executive's Office	84	92	93
Children and Families	6,986	6,482	N/A
Community Affairs	1,129	1,149	1,151
Corrections	9,240	9,323	9,417
Parole Board	695	724	720
Education	883	922	962
Environmental Protection	3,241	3,305	3,437
Health and Senior Services	1,950	2,037	2,172
Human Services	15,684	15,739	21,840
Labor and Workforce Development	3,418	3,583	3,777
Public Employees Relations Commission	36	33	34
Law and Public Safety	7,571	7,832	8,106
Election Law Enforcement Commission	68	71	75
Executive Commission on Ethical Standards	13	15	13
Juvenile Justice	1,685	1,750	1,776
Military and Veterans' Affairs	1,511	1,493	1,494
Personnel	326	338	375
Public Advocate	190	158	N/A
State	215	196	198
Commission on Higher Education	18	18	17
Public Broadcasting Authority	150	156	158
Student Assistance	191	196	198
Transportation	6,161	6,415	6,669
Treasury	3,633	3,688	3,774
Casino Control Commission	312	336	346
Office of Administrative Law	104	107	113
Office of Information Technology	894	907	950
Public Defender	1,070	1,023	1,094
Board of Public Utilities/Ratepayer Advocate	283	301	346
Violent Crimes Compensation Agency	38	46	47
Miscellaneous Executive Commissions	2	2	2
Total	<u>68,490</u>	<u>69,173</u>	<u>70,126</u>
Legislative Branch	512	523	503
Judicial Branch	9,495	9,495	9,556
Grand Total	<u><u>78,497</u></u>	<u><u>79,191</u></u>	<u><u>80,185</u></u>

Notes:

Full-time paid employees were tabulated as of Pay Period No. 1 for each year displayed. Certain offices within departments have been reorganized throughout various fiscal years. These offices have been displayed in a manner that meets the current State organization chart.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2005	2004	2003	2002	2001	2000	1999
262	254	247	259	255	245	239
501	481	486	517	502	472	471
109	111	118	116	122	123	124
N/A	N/A	N/A	N/A	N/A	N/A	N/A
1,098	1,045	1,015	1,106	1,086	1,022	974
9,419	9,257	9,344	9,445	8,907	8,697	9,258
714	652	699	713	741	693	161
952	971	920	991	915	860	870
3,437	3,296	3,248	3,449	3,312	3,203	3,085
2,151	2,136	1,953	2,148	2,036	1,956	1,859
20,977	20,152	19,278	18,978	18,001	17,427	16,928
3,765	3,672	3,458	3,486	3,524	3,546	3,624
36	34	36	36	38	38	39
7,772	7,405	7,137	7,379	6,841	6,666	6,486
53	45	46	50	49	38	44
9	8	8	9	6	7	6
1,774	1,705	1,585	1,638	1,529	1,439	1,423
1,473	1,419	1,358	1,449	1,458	1,426	1,366
442	399	376	440	426	422	409
N/A	N/A	N/A	N/A	N/A	N/A	N/A
199	185	187	202	199	185	165
19	19	22	24	24	23	20
159	159	157	159	153	149	133
201	210	193	213	197	191	198
6,448	6,049	5,109	5,438	5,431	5,071	5,114
3,784	3,599	3,612	3,889	3,695	3,607	3,592
349	350	325	334	333	325	336
112	110	109	112	111	115	114
938	923	929	1,048	1,015	996	994
1,044	951	877	942	927	901	862
345	336	319	307	290	292	298
49	48	46	47	47	50	47
2	2	2	2	2	2	2
<u>68,593</u>	<u>65,983</u>	<u>63,199</u>	<u>64,926</u>	<u>62,172</u>	<u>60,187</u>	<u>59,241</u>
512	520	506	492	505	484	471
9,424	9,343	9,118	9,361	9,166	9,038	8,882
<u>78,529</u>	<u>75,846</u>	<u>72,823</u>	<u>74,779</u>	<u>71,843</u>	<u>69,709</u>	<u>68,594</u>

**STATE OF NEW JERSEY
OPERATING INDICATORS**

<u>Department/Agency</u>	<u>2008*</u>	<u>2007**</u>	<u>2006**</u>
Agriculture			
Farmland Preservation			
Cumulative acres permanently preserved	170,000	158,721	147,925
Children and Families			
Active caseload - children receiving services	164,013	156,707	148,745
Corrections			
Average daily population - State Facilities	22,962	22,908	23,008
Parole Board			
Parolees under supervision	14,770	14,320	14,009
Total hearings	41,900	41,499	45,733
State hearings	29,500	29,348	29,292
Education			
Resident enrollment	1,433,498	1,440,767	1,448,232
Support per pupil	\$17,064	\$16,255	\$15,040
Local	\$8,974	\$8,690	\$8,108
State	\$7,535	\$7,000	\$6,375
Federal	\$555	\$565	\$557
Health and Senior Services			
Family Health Services			
Newborns screened-metabolic & genetic disorders	115,000	111,607	110,851
HealthStart (prenatal)	31,000	29,167	35,439
AIDS Services			
Number of clients tested and counseled	78,000	76,828	74,277
Pharmaceutical Assistance to the Aged & Disabled			
Aged: Average monthly eligibles	137,441	138,084	146,142
Aged: Annual prescriptions	4,667,496	4,407,641	5,489,094
Disabled: Average monthly eligibles	28,473	28,509	29,492
Disabled: Annual prescriptions	1,093,363	1,040,008	1,419,155
Human Services			
Work First New Jersey			
Average monthly recipients	100,463	103,094	112,192
Average monthly grant	\$130.93	\$132.04	\$130.78
Labor and Workforce Development			
Unemployment Insurance			
Covered workers	3,926,100	3,899,300	3,877,600
State Disability Insurance Plan			
Covered workers	2,872,500	2,852,800	2,837,000
Claims received	172,000	171,885	168,188
Law and Public Safety			
State Police Operations			
Criminal investigations	23,500	23,452	17,460
Accident investigations	44,500	44,415	43,858
General investigations	835,000	833,975	805,131
Transportation			
Motor Vehicle Services			
Registrations and title documents issued	9,650,000	9,528,128	9,774,684
Total licensed drivers	5,519,976	5,519,976	5,629,451
Total registered vehicles	6,385,000	6,362,199	6,537,486
Total NJ inspections/reinspections	2,905,057	2,898,582	3,006,193

Notes:

* Fiscal Year 2008 amounts are estimates.

** Fiscal Years 2007 and 2006 have been revised.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2005	2004	2003	2002	2001	2000	1999
137,947	127,038	110,476	94,806	80,381	66,375	53,478
121,568	N/A	N/A	N/A	N/A	N/A	N/A
22,932	23,006	22,867	22,561	23,109	24,946	25,005
13,297	13,297	13,234	12,867	12,266	13,834	16,406
44,338	42,377	39,910	42,060	47,265	35,300	35,617
29,007	26,902	25,481	27,734	37,564	25,002	23,650
1,446,815	1,441,748	1,424,773	1,395,131	1,357,160	1,327,643	1,298,927
\$14,159	\$13,234	\$12,505	\$11,834	\$11,909	\$10,833	\$10,962
\$7,597	\$7,103	\$6,702	\$6,375	\$6,424	\$6,013	\$6,161
\$6,032	\$5,628	\$5,344	\$5,044	\$5,138	\$4,594	\$4,571
\$530	\$503	\$459	\$415	\$347	\$226	\$230
110,473	113,404	113,032	112,666	111,795	110,815	111,578
36,500	35,000	31,000	30,103	31,000	32,000	31,000
68,700	67,789	67,067	61,969	62,577	57,260	66,192
148,280	148,349	147,841	150,280	140,023	137,305	141,382
5,838,243	5,477,045	5,304,535	4,995,313	4,603,956	4,415,742	4,580,777
28,274	27,902	27,247	26,933	24,728	23,400	22,747
1,396,133	1,334,832	1,258,811	1,193,426	1,080,119	1,031,940	982,670
116,188	112,280	107,143	112,773	123,236	146,090	178,114
\$130.43	\$129.06	\$128.12	\$128.82	\$126.19	\$123.41	\$125.69
3,836,301	3,813,549	3,778,630	3,801,600	3,883,400	3,772,368	3,668,800
2,806,700	2,790,000	2,764,500	2,781,200	2,804,900	2,760,200	2,662,600
172,919	174,232	170,958	164,627	167,405	166,393	162,603
16,287	13,079	12,552	11,954	11,385	13,833	15,394
45,001	41,263	39,724	37,833	33,368	32,714	29,948
802,280	565,156	573,098	582,204	640,337	627,782	611,657
10,202,096	10,386,777	10,558,682	10,320,282	10,156,100	10,232,544	10,346,894
5,668,712	5,741,036	5,706,951	5,713,520	5,737,000	5,736,996	5,682,425
6,781,736	7,055,501	7,302,521	7,043,077	6,924,006	6,774,155	6,393,435
3,000,324	3,171,458	3,243,086	3,545,739	3,272,085	3,521,091	4,571,056

**STATE OF NEW JERSEY
CAPITAL ASSET STATISTICS
FOR THE FISCAL YEAR ENDED JUNE 30**

Function	2008	2007
Public safety and criminal justice		
Adult and juvenile correctional institutions	38	38
State police stations	34	35
State police officers	3,030	2,971
Motor vehicle facilities	75	77
Number of active armories	32	33
Total acreage dedicated to function	6,792	6,724
Total buildings dedicated to function*	1,622	1,607
Physical and mental health		
Number of mental health facilities	5	5
Average daily population	2,135	2,223
Total acreage dedicated to function	651	1,038
Total buildings dedicated to function*	320	316
Educational, cultural, and intellectual development		
Number of schools	31	31
Number of developmental centers	7	7
Average number of residents	2,897	2,987
Total acreage dedicated to function	4,046	4,552
Total buildings dedicated to function*	529	526
Community development and environmental management		
State parks, historic sites, natural areas, marinas, other**	207	207
Land preservation acres (easements/farmland)	68,762	66,988
Total acreage dedicated to function (includes preservation)	694,602	685,385
Total buildings dedicated to function*	2,023	2,021
Economic planning, development, and security		
Number of residential centers	3	3
Number of group homes	924	924
Total acreage dedicated to function	1,516	1,130
Total buildings dedicated to function*	1,050	1,044
Transportation programs		
Lane miles, state highways	13,493	13,485
Bridges, state owned	2,578	2,579
Facilities	87	89
Total acreage dedicated to function	52,527	52,522
Total buildings dedicated to function*	504	502
Government direction, management, and control		
Total acreage dedicated to function	3,274	3,044
Total buildings dedicated to function*	312	310
Special government services		
Veteran homes	3	3
Veterans in residence	914	932
Total acreage dedicated to function	77	76
Total buildings dedicated to function*	30	25

Notes:

* Data for 2007 has been revised.

** Data for 2007 through 2002 has been revised.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2006	2005	2004	2003	2002
38	39	39	39	39
35	35	35	35	38
2,963	2,823	2,669	2,664	2,769
80	80	80	80	80
33	33	33	33	33
6,725	6,712	6,712	6,667	6,665
1,569	1,552	1,537	1,515	1,482
5	6	6	6	6
2,303	2,284	2,237	2,240	2,211
1,038	1,038	1,023	1,023	1,023
324	322	322	321	317
30	30	30	30	31
7	7	7	7	7
3,061	3,096	3,145	3,233	3,365
4,552	4,551	4,551	4,551	4,525
530	527	523	522	518
207	207	207	207	207
54,381	50,824	38,935	31,793	27,371
670,987	653,127	635,495	631,932	621,999
1,963	1,948	1,928	1,911	1,896
3	3	3	3	3
924	924	924	924	924
1,130	1,130	1,130	1,130	1,130
999	984	979	974	968
11,178	11,120	11,107	11,073	11,061
2,581	2,364	2,366	2,349	2,367
89	89	89	89	89
52,510	52,509	50,569	48,862	48,816
502	488	477	476	467
3,044	3,044	3,044	3,039	3,037
325	322	316	316	315
3	3	3	3	3
875	815	786	767	815
76	76	76	76	76
29	26	26	26	24

NEW JERSEY HISTORICAL FACTS AND FIGURES

The State was one of the original thirteen colonies and was the third state to ratify the United States Constitution in 1787. The original State Constitution was adopted on July 2, 1776 and was subsequently superseded by the State Constitution of 1844. A new State Constitution was prepared by a constitutional convention in 1947 and was ratified by voters of the State in the general election held on November 4, 1947.

The State Constitution establishes a bicameral legislature, which meets in annual sessions in Trenton, the State capital. Members of the State Senate are elected to terms of four years, except for the election following a decennial census, in which case the term is for two years. The members of the General Assembly are elected to two-year terms. The Governor is elected to a term of four years.

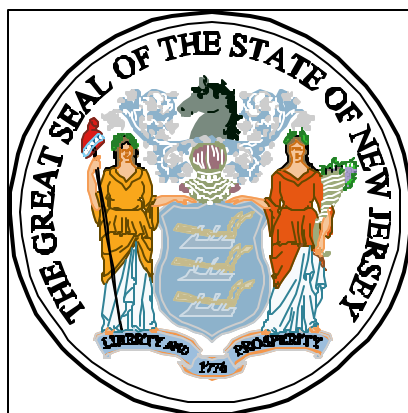
The State ranks fifth smallest in size, with an area of 7,418.8 square miles. The estimated population as of July 1, 2007 was 8,686,000 making New Jersey the eleventh largest state in population, and the most densely populated of all the states, with an average of 1,171 people per square mile.

There are 17 departments of the Executive Branch of State Government. The maximum number of executive branch departments permitted by the State Constitution is 20.

The higher education system in New Jersey includes 26 private colleges, 19 community colleges, as well as 12 State institutions.

The State Seal

Pierre Eugene du Simitiere designed the State Seal and presented it in May 1777 to the Legislature. The three plows in the shield honor the state's agriculture tradition. During the Revolutionary War, New Jersey's economic power, as well as its military significance, was based on the fact that it was the breadbasket of the Mid-Atlantic region. Continental and British soldiers in the state were engaged in skirmishes aimed at securing exclusive access to New Jersey's farm stores and livestock herds as a source of army provisions. The helmet on the State Seal above the shield faces forward, an attitude denoting sovereignty and thus particularly fitting for one of the first governments created under the notion that the state itself is the sovereign. The helmet is also a symbol for the importance of human intelligence and honor to the affairs of state. The crest above the helmet is a horse's head. New Jersey was and still is a major center for horse breeding. The equestrian head also symbolizes the attributes of strength, speed, and utility in war or commerce. The supporting female figures are Liberty and Ceres. Liberty, on the viewer's left, carries a staff with the same kind of "Liberty cap" worn as a symbol of rebellion by patriots throughout the colonies. Ceres, the Roman goddess of grain, holds a cornucopia filled with harvested produce representing the extraordinary fertile soils and natural abundance of the state's fields, forests, and waters. Below them is a scroll bearing the motto "Liberty and Prosperity," and the year of statehood, 1776.



The State Flag

The official colors of New Jersey for use on the state flag and for other purposes were established by statute as buff and Jersey blue.



Other Legislative Designations

The State Fruit is the blueberry. The State Flower is the violet. The Eastern Goldfinch is the State Bird. The State Animal is the horse, while the State Fish is the brook trout. The knobbed whelk, commonly known as the conch is the State Shell. The red oak is the Official State Tree, while the dogwood is the State Memorial Tree. Inspired by a group of schoolchildren and not even classified as a bug, the honeybee was designated as the State Bug. The State Folk Dance is the square dance. The State Dinosaur is the Hadrosaurus Foulki, a 25-foot-long, duck-billed creature that was unearthed in a Haddonfield, New Jersey marl pit in October 1858, by William Parke Foulke.

The State Tall Ship is the A.J. Meerwald, a Delaware Bay oyster schooner launched in 1928. The ship is constructed of oak planks laid over oak frames, is 115 feet long has a beam of 22 feet, 3 inches, and weighs 57 tons. In 1942, the tall ship was commandeered by the Maritime Commission under the War Powers Act for use by the Coast Guard as a fireboat. Five years later, it was returned to its owners and used as an oyster dredge, under power, without sails, until the industry vanished in 1957. The A.J. Meerwald was used as a clam dredge from 1959 until 1989, when it was turned over to The Delaware Bay Schooner Project. Today, the A.J. Meerwald serves as a floating classroom, promoting ecological and historical awareness of the bay and the waters of New Jersey.



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