

**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS  
JUNE 30, 2009**

	<u>Correctional Facilities Construction Fund</u>	<u>Correctional Facilities Construction Fund of 1987</u>	<u>Energy Conservation Fund</u>
<b>ASSETS</b>			
<b>Cash and cash equivalents</b>	\$ 14,096	\$ 95,066	\$ 6,202
<b>Investments</b>	584,196	732,904	277,880
<b>Receivables, net of allowances for uncollectibles</b>			
Federal government	-	-	-
Departmental accounts	-	-	-
Loans	-	-	-
Other	-	-	-
<b>Due from other funds</b>	-	-	-
<b>Total Assets</b>	<u>\$ 598,292</u>	<u>\$ 827,970</u>	<u>\$ 284,082</u>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable and accruals	\$ -	\$ 15,976	\$ -
Due to other funds	<u>9,219</u>	<u>11,567</u>	<u>4,388</u>
Total Liabilities	<u>9,219</u>	<u>27,543</u>	<u>4,388</u>
<b>Fund Balances</b>			
Reserved for:			
Encumbrances	-	315,508	6,062
Other	-	-	-
Unreserved:			
Designated-continuing appropriations	589,073	484,919	273,632
Undesignated	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>589,073</u>	<u>800,427</u>	<u>279,694</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 598,292</u>	<u>\$ 827,970</u>	<u>\$ 284,082</u>

<u>Human Services Facilities Construction Fund</u>	<u>Motor Vehicle Commission Fund</u>	<u>New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund</u>
\$ 1,051	\$ 5,705,830	\$ 6,452
26,778	4,172,364	6,256,985
-	-	-
-	-	-
-	-	-
-	84,636,075	-
-	-	-
<u>\$ 27,829</u>	<u>\$ 94,514,269</u>	<u>\$ 6,263,437</u>
\$ 15,573	\$ 1,516,863	\$ -
607	10,616,759	98,738
<u>16,180</u>	<u>12,133,622</u>	<u>98,738</u>
-	53,203,174	1,488,468
-	-	-
11,649	29,177,473	4,676,231
-	-	-
<u>11,649</u>	<u>82,380,647</u>	<u>6,164,699</u>
<u>\$ 27,829</u>	<u>\$ 94,514,269</u>	<u>\$ 6,263,437</u>

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**STATE OF NEW JERSEY  
COMBINING BALANCE SHEET  
NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)  
JUNE 30, 2009**

	<u>Public Purpose Buildings and Community-Based Facilities Construction Fund</u>	<u>Public Purpose Buildings Construction Fund</u>	<u>Special Transportation Fund</u>
<b>ASSETS</b>			
<b>Cash and cash equivalents</b>	\$ 107,230	\$ 111,853	\$ -
<b>Investments</b>	1,513,742	135,791	-
<b>Receivables, net of allowances for uncollectibles</b>			
Federal government	-	-	90,433,429
Departmental accounts	-	-	73,883,849
Loans	-	-	5,000,000
Other	-	-	7,900
<b>Due from other funds</b>	-	-	207,421,888
<b>Total Assets</b>	<u>\$ 1,620,972</u>	<u>\$ 247,644</u>	<u>\$ 376,747,066</u>
 <b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable and accruals	\$ -	\$ 5,901	\$ 249,796,119
Due to other funds	<u>39,429</u>	<u>2,151</u>	<u>126,950,947</u>
Total Liabilities	<u>39,429</u>	<u>8,052</u>	<u>376,747,066</u>
 <b>Fund Balances</b>			
Reserved for:			
Encumbrances	385,395	-	-
Other	-	-	5,000,000
Unreserved:			
Designated-continuing appropriations	1,196,148	239,592	-
Undesignated	<u>-</u>	<u>-</u>	<u>(5,000,000)</u>
Total Fund Balances	<u>1,581,543</u>	<u>239,592</u>	<u>-</u>
<b>Total Liabilities and Fund Balances</b>	<u>\$ 1,620,972</u>	<u>\$ 247,644</u>	<u>\$ 376,747,066</u>

<b>State Facilities for Handicapped Fund</b>	<b>1999 Statewide Transportation and Local Bridge Fund</b>	<b>Total Non-Major Capital Projects Funds</b>
\$ 1,846	\$ 544,066	\$ 6,593,692
14,567	15,029,330	28,744,537
-	-	90,433,429
-	-	73,883,849
-	-	5,000,000
-	-	84,643,975
-	-	207,421,888
<u>\$ 16,413</u>	<u>\$ 15,573,396</u>	<u>\$ 496,721,370</u>
\$ -	\$ 178,622	\$ 251,529,054
-	269,575	138,003,380
-	448,197	389,532,434
-	13,069,277	68,467,884
-	-	5,000,000
16,413	2,055,922	38,721,052
-	-	(5,000,000)
<u>16,413</u>	<u>15,125,199</u>	<u>107,188,936</u>
<u>\$ 16,413</u>	<u>\$ 15,573,396</u>	<u>\$ 496,721,370</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NON-MAJOR CAPITAL PROJECTS FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Correctional Facilities Construction Fund</u>	<u>Correctional Facilities Construction Fund of 1987</u>	<u>Energy Conservation Fund</u>
<b>REVENUES</b>			
Federal and other grants	\$ -	\$ -	\$ -
Services and assessments	-	-	-
Investment earnings	<u>9,219</u>	<u>11,567</u>	<u>4,388</u>
<b>Total Revenues</b>	<u>9,219</u>	<u>11,567</u>	<u>4,388</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	-	7,655	-
Economic planning, development, and security	-	-	-
Transportation programs	-	-	-
Government direction, management, and control	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>-</u>	<u>7,655</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>9,219</u>	<u>3,912</u>	<u>4,388</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	-	-	-
Transfers to other funds	<u>(9,219)</u>	<u>(11,567)</u>	<u>(4,388)</u>
<b>Total other financing sources (uses)</b>	<u>(9,219)</u>	<u>(11,567)</u>	<u>(4,388)</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	-	(7,655)	-
<b>Fund Balances - July 1, 2008</b>	<u>589,073</u>	<u>808,082</u>	<u>279,694</u>
<b>Fund Balances - June 30, 2009</b>	<u>\$ 589,073</u>	<u>\$ 800,427</u>	<u>\$ 279,694</u>

<u>Human Services Facilities Construction Fund</u>	<u>Motor Vehicle Commission Fund</u>	<u>New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund</u>
\$ -	\$ -	\$ -
-	-	-
<u>607</u>	<u>1,559,069</u>	<u>98,738</u>
<u>607</u>	<u>1,559,069</u>	<u>98,738</u>
-	16,952,965	-
-	-	-
-	-	-
-	<u>6,766</u>	-
-	<u>16,959,731</u>	-
<u>607</u>	<u>(15,400,662)</u>	<u>98,738</u>
-	-	-
<u>(607)</u>	-	<u>(98,738)</u>
<u>(607)</u>	-	<u>(98,738)</u>
-	(15,400,662)	-
<u>11,649</u>	<u>97,781,309</u>	<u>6,164,699</u>
<u>\$ 11,649</u>	<u>\$ 82,380,647</u>	<u>\$ 6,164,699</u>

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**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NON-MAJOR CAPITAL PROJECTS FUNDS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Public Purpose Buildings and Community-Based Facilities Construction Fund</u>	<u>Public Purpose Buildings Construction Fund</u>	<u>Special Transportation Fund</u>
<b>REVENUES</b>			
Federal and other grants	\$ -	\$ -	\$ 745,956,545
Services and assessments	-	-	274,366
Investment earnings	<u>39,429</u>	<u>2,151</u>	<u>-</u>
<b>Total Revenues</b>	<u>39,429</u>	<u>2,151</u>	<u>746,230,911</u>
<b>EXPENDITURES</b>			
<b>Current:</b>			
Public safety and criminal justice	903,187	5,901	-
Economic planning, development, and security	241,519	-	-
Transportation programs	-	-	2,243,249,755
Government direction, management, and control	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<u>1,144,706</u>	<u>5,901</u>	<u>2,243,249,755</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(1,105,277)</u>	<u>(3,750)</u>	<u>(1,497,018,844)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers from other funds	-	-	1,497,018,844
Transfers to other funds	<u>(39,429)</u>	<u>(2,151)</u>	<u>-</u>
<b>Total other financing sources (uses)</b>	<u>(39,429)</u>	<u>(2,151)</u>	<u>1,497,018,844</u>
<b>Excess (deficiency) of revenues and other sources over expenditures and other uses</b>	(1,144,706)	(5,901)	-
<b>Fund Balances - July 1, 2008</b>	<u>2,726,249</u>	<u>245,493</u>	<u>-</u>
<b>Fund Balances - June 30, 2009</b>	<u>\$ 1,581,543</u>	<u>\$ 239,592</u>	<u>\$ -</u>

<u>State Facilities for Handicapped Fund</u>	<u>1999 Statewide Transportation and Local Bridge Fund</u>	<u>Total Non-Major Capital Projects Funds</u>
\$ -	\$ -	\$ 745,956,545
-	-	274,366
224	269,575	1,994,967
224	269,575	748,225,878
-	-	17,869,708
-	-	241,519
-	3,265,397	2,246,515,152
-	-	6,766
-	3,265,397	2,264,633,145
224	(2,995,822)	(1,516,407,267)
-	-	1,497,018,844
-	(269,575)	(435,674)
-	(269,575)	1,496,583,170
224	(3,265,397)	(19,824,097)
16,189	18,390,596	127,013,033
\$ 16,413	\$ 15,125,199	\$ 107,188,936



**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS**  
**JUNE 30, 2009**

	<u>Alternate Benefit Program Fund</u>	<u>Dental Expense Program</u>	<u>Judiciary Bail Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,486,556	\$ -	\$ 179,118
Investments	4,100,606	24,495,836	28,277,965
Receivables, net of allowances for uncollectibles			
Members	37,875	-	-
Employers	-	-	-
Other	-	-	41,822
Due from other funds	<u>31,805,466</u>	<u>1,015,483</u>	<u>-</u>
<b>Total Assets</b>	<u><u>\$ 37,430,503</u></u>	<u><u>\$ 25,511,319</u></u>	<u><u>\$ 28,498,905</u></u>
<b>LIABILITIES</b>			
Accounts payable and accruals	\$ 37,126,753	\$ 25,444,628	\$ 28,498,905
Due to other funds	<u>303,750</u>	<u>66,691</u>	<u>-</u>
<b>Total Liabilities</b>	<u><u>\$ 37,430,503</u></u>	<u><u>\$ 25,511,319</u></u>	<u><u>\$ 28,498,905</u></u>

<u>Judiciary Child Support and Paternity Fund</u>	<u>Judiciary Probation Fund</u>	<u>Judiciary Special Civil Fund</u>
\$ 7,194,884	\$ 197,026	\$ 135,201
14,979,687	9,826,519	3,791,967
-	-	-
-	-	-
-	-	-
-	-	-
<u>\$ 22,174,571</u>	<u>\$ 10,023,545</u>	<u>\$ 3,927,168</u>
\$ 22,174,571	\$ 10,023,545	\$ 3,927,168
-	-	-
<u>\$ 22,174,571</u>	<u>\$ 10,023,545</u>	<u>\$ 3,927,168</u>

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**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**AGENCY FUNDS (Continued)**  
**JUNE 30, 2009**

	<u>Luxury Tax Development Fund</u>	<u>Pension Adjustment Fund</u>	<u>Resource Recovery Investment Tax Fund</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 39,319	\$ 2,175,952	\$ 100,299
Investments	8,801,652	1,094,235	467,216
<b>Receivables, net of allowances for uncollectibles</b>			
Members	-	-	-
Employers	-	1,827,468	-
Other	-	-	-
<b>Due from other funds</b>	<u>1,104</u>	<u>23,703</u>	<u>-</u>
<b>Total Assets</b>	<u>\$ 8,842,075</u>	<u>\$ 5,121,358</u>	<u>\$ 567,515</u>
<b>LIABILITIES</b>			
Accounts payable and accruals	\$ 8,842,075	\$ 3,361,228	\$ 567,515
Due to other funds	<u>-</u>	<u>1,760,130</u>	<u>-</u>
<b>Total Liabilities</b>	<u>\$ 8,842,075</u>	<u>\$ 5,121,358</u>	<u>\$ 567,515</u>

<u>Solid Waste Service Tax Fund</u>	<u>Wage and Hour Trust Fund</u>	<u>Total Agency Funds</u>
\$ 85,465	\$ 1,647,375	\$ 13,241,195
1,515,730	2,782,972	100,134,385
-	-	37,875
-	-	1,827,468
-	-	41,822
-	-	32,845,756
<u>\$ 1,601,195</u>	<u>\$ 4,430,347</u>	<u>\$ 148,128,501</u>
\$ 1,601,195	\$ 4,391,347	\$ 145,958,930
-	39,000	2,169,571
<u>\$ 1,601,195</u>	<u>\$ 4,430,347</u>	<u>\$ 148,128,501</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
<b>ALTERNATE BENEFIT PROGRAM FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 355,364	\$ 142,458,610	\$ 141,327,418	\$ 1,486,556
Investments	7,083,286	186,334,504	189,317,184	4,100,606
Receivables, net - members	146,671	37,875	146,671	37,875
Due from other funds	30,272,192	43,817,164	42,283,890	31,805,466
<b>Total Assets</b>	<u>\$ 37,857,513</u>	<u>\$ 372,648,153</u>	<u>\$ 373,075,163</u>	<u>\$ 37,430,503</u>
<b>Liabilities</b>				
Accounts payable	\$ 34,174,495	\$ 37,946,518	\$ 34,994,260	\$ 37,126,753
Due to other funds	3,683,018	12,315,449	15,694,717	303,750
<b>Total Liabilities</b>	<u>\$ 37,857,513</u>	<u>\$ 50,261,967</u>	<u>\$ 50,688,977</u>	<u>\$ 37,430,503</u>
<b>DENTAL EXPENSE PROGRAM</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 33,541,425	\$ 33,541,425	\$ -
Investments	27,054,709	110,506,240	113,065,113	24,495,836
Due from other funds	1,153,157	2,503,154	2,640,828	1,015,483
<b>Total Assets</b>	<u>\$ 28,207,866</u>	<u>\$ 146,550,819</u>	<u>\$ 149,247,366</u>	<u>\$ 25,511,319</u>
<b>Liabilities</b>				
Accounts payable	\$ 28,177,734	\$ 61,787,081	\$ 64,520,187	\$ 25,444,628
Due to other funds	30,132	51,514	14,955	66,691
<b>Total Liabilities</b>	<u>\$ 28,207,866</u>	<u>\$ 61,838,595</u>	<u>\$ 64,535,142</u>	<u>\$ 25,511,319</u>
<b>JUDICIARY BAIL FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 63,020	\$ 104,692,928	\$ 104,576,830	\$ 179,118
Investments	32,844,965	10,087,699	14,654,699	28,277,965
Receivables, net - other	41,822	-	-	41,822
<b>Total Assets</b>	<u>\$ 32,949,807</u>	<u>\$ 114,780,627</u>	<u>\$ 119,231,529</u>	<u>\$ 28,498,905</u>
<b>Liabilities</b>				
Accounts payable	\$ 32,949,807	\$ 89,957,846	\$ 94,408,748	\$ 28,498,905
Due to other funds	-	1,550,699	1,550,699	-
<b>Total Liabilities</b>	<u>\$ 32,949,807</u>	<u>\$ 91,508,545</u>	<u>\$ 95,959,447</u>	<u>\$ 28,498,905</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
<b>JUDICIARY CHILD SUPPORT AND PATERNITY FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 9,056,941	\$ 3,338,855,516	\$ 3,340,717,573	\$ 7,194,884
Investments	10,112,049	122,006,340	117,138,702	14,979,687
<b>Total Assets</b>	<u>\$ 19,168,990</u>	<u>\$ 3,460,861,856</u>	<u>\$ 3,457,856,275</u>	<u>\$ 22,174,571</u>
<b>Liabilities</b>				
Accounts payable	\$ 19,168,990	\$ 1,390,346,130	\$ 1,387,340,549	\$ 22,174,571
Due to other funds	-	477,339	477,339	-
<b>Total Liabilities</b>	<u>\$ 19,168,990</u>	<u>\$ 1,390,823,469</u>	<u>\$ 1,387,817,888</u>	<u>\$ 22,174,571</u>
<b>JUDICIARY PROBATION FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 74,664	\$ 69,335,007	\$ 69,212,645	\$ 197,026
Investments	9,853,519	18,280,854	18,307,854	9,826,519
<b>Total Assets</b>	<u>\$ 9,928,183</u>	<u>\$ 87,615,861</u>	<u>\$ 87,520,499</u>	<u>\$ 10,023,545</u>
<b>Liabilities</b>				
Accounts payable	\$ 9,928,183	\$ 51,753,465	\$ 51,658,103	\$ 10,023,545
Due to other funds	-	398,854	398,854	-
<b>Total Liabilities</b>	<u>\$ 9,928,183</u>	<u>\$ 52,152,319</u>	<u>\$ 52,056,957</u>	<u>\$ 10,023,545</u>
<b>JUDICIARY SPECIAL CIVIL FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 95,949,676	\$ 95,814,475	\$ 135,201
Investments	2,386,967	24,418,148	23,013,148	3,791,967
<b>Total Assets</b>	<u>\$ 2,386,967</u>	<u>\$ 120,367,824</u>	<u>\$ 118,827,623</u>	<u>\$ 3,927,168</u>
<b>Liabilities</b>				
Accounts payable	\$ 2,386,967	\$ 69,559,978	\$ 68,019,777	\$ 3,927,168
Due to other funds	-	130,148	130,148	-
<b>Total Liabilities</b>	<u>\$ 2,386,967</u>	<u>\$ 69,690,126</u>	<u>\$ 68,149,925</u>	<u>\$ 3,927,168</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
<b>LUXURY TAX DEVELOPMENT FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 61,316	\$ 11,829,107	\$ 11,851,104	\$ 39,319
Investments	10,460,825	5,140,827	6,800,000	8,801,652
Due from other funds	-	5,001,104	5,000,000	1,104
<b>Total Assets</b>	<u>\$ 10,522,141</u>	<u>\$ 21,971,038</u>	<u>\$ 23,651,104</u>	<u>\$ 8,842,075</u>
<b>Liabilities</b>				
Accounts payable	\$ 10,522,141	\$ 5,319,934	\$ 7,000,000	\$ 8,842,075
<b>Total Liabilities</b>	<u>\$ 10,522,141</u>	<u>\$ 5,319,934</u>	<u>\$ 7,000,000</u>	<u>\$ 8,842,075</u>
<b>PENSION ADJUSTMENT FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 664,256	\$ 3,021,946	\$ 1,510,250	\$ 2,175,952
Investments	3,202,059	3,206,810	5,314,634	1,094,235
Receivables, net - employers	1,374,460	5,323,680	- 4,870,672	1,827,468
Due from other funds	31,143	56,961	64,401	23,703
<b>Total Assets</b>	<u>\$ 5,271,918</u>	<u>\$ 11,609,397</u>	<u>\$ 11,759,957</u>	<u>\$ 5,121,358</u>
<b>Liabilities</b>				
Accounts payable	\$ 3,427,362	\$ -	\$ 66,134	\$ 3,361,228
Due to other funds	1,844,556	5,886,885	5,971,311	1,760,130
<b>Total Liabilities</b>	<u>\$ 5,271,918</u>	<u>\$ 5,886,885</u>	<u>\$ 6,037,445</u>	<u>\$ 5,121,358</u>
<b>RESOURCE RECOVERY INVESTMENT TAX FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 100,299	\$ -	\$ -	\$ 100,299
Investments	460,027	7,189	-	467,216
<b>Total Assets</b>	<u>\$ 560,326</u>	<u>\$ 7,189</u>	<u>\$ -</u>	<u>\$ 567,515</u>
<b>Liabilities</b>				
Accounts payable	\$ 560,326	\$ 7,189	\$ -	\$ 567,515
<b>Total Liabilities</b>	<u>\$ 560,326</u>	<u>\$ 7,189</u>	<u>\$ -</u>	<u>\$ 567,515</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**AGENCY FUNDS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Balance</u> <u>July 1, 2008</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance</u> <u>June 30, 2009</u>
<b>SOLID WASTE SERVICE TAX FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 283,594	\$ 51,889	\$ 250,018	\$ 85,465
Investments	1,492,403	23,327	-	1,515,730
Receivables, net - departmental	25,945	-	25,945	-
<b>Total Assets</b>	<u>\$ 1,801,942</u>	<u>\$ 75,216</u>	<u>\$ 275,963</u>	<u>\$ 1,601,195</u>
<b>Liabilities</b>				
Accounts payable	\$ 1,801,942	\$ 604,118	\$ 804,865	\$ 1,601,195
<b>Total Liabilities</b>	<u>\$ 1,801,942</u>	<u>\$ 604,118</u>	<u>\$ 804,865</u>	<u>\$ 1,601,195</u>
<b>WAGE AND HOUR TRUST FUND</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 1,280,807	\$ 3,306,379	\$ 2,939,811	\$ 1,647,375
Investments	2,748,972	39,000	5,000	2,782,972
<b>Total Assets</b>	<u>\$ 4,029,779</u>	<u>\$ 3,345,379</u>	<u>\$ 2,944,811</u>	<u>\$ 4,430,347</u>
<b>Liabilities</b>				
Accounts payable	\$ 3,989,669	\$ 3,301,379	\$ 2,899,701	\$ 4,391,347
Due to other funds	40,110	39,000	40,110	39,000
<b>Total Liabilities</b>	<u>\$ 4,029,779</u>	<u>\$ 3,340,379</u>	<u>\$ 2,939,811</u>	<u>\$ 4,430,347</u>
<b>TOTAL AGENCY FUNDS</b>				
<b>Assets</b>				
Cash and cash equivalents	\$ 11,940,261	\$ 3,803,042,483	\$ 3,801,741,549	\$ 13,241,195
Investments	107,699,781	480,050,938	487,616,334	100,134,385
Receivables, net - members	146,671	37,875	146,671	37,875
Receivables, net - employers	1,374,460	5,323,680	4,870,672	1,827,468
Receivables, net - departmental	25,945	-	25,945	-
Receivables, net - other	41,822	-	-	41,822
Due from other funds	31,456,492	51,378,383	49,989,119	32,845,756
<b>Total Assets</b>	<u>\$ 152,685,432</u>	<u>\$ 4,339,833,359</u>	<u>\$ 4,344,390,290</u>	<u>\$ 148,128,501</u>
<b>Liabilities</b>				
Accounts payable	\$ 147,087,616	\$ 1,710,583,638	\$ 1,711,712,324	\$ 145,958,930
Due to other funds	5,597,816	20,849,888	24,278,133	2,169,571
<b>Total Liabilities</b>	<u>\$ 152,685,432</u>	<u>\$ 1,731,433,526</u>	<u>\$ 1,735,990,457</u>	<u>\$ 148,128,501</u>



**STATE OF NEW JERSEY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS  
JUNE 30, 2009**

	<u>Alternate Benefit Long-Term Disability Fund</u>	<u>Central Pension Fund</u>	<u>Consolidated Police and Firemen's Pension Fund</u>
<b>ASSETS</b>			
<b>Cash and cash equivalents</b>	\$ -	\$ 40,245	\$ 145,126
<b>Securities lending collateral</b>	-	-	-
<b>Investments</b>	1,530,783	63,708	9,550,462
<b>Receivables, net of allowances for uncollectibles</b>			
Members	-	-	-
Employers	-	-	-
Interest and dividends	-	3	881
<b>Due from other funds</b>	-	-	2,407,529
<b>Other</b>	-	-	27,039
<b>Total Assets</b>	<u>1,530,783</u>	<u>103,956</u>	<u>12,131,037</u>
<b>LIABILITIES</b>			
<b>Accounts payable</b>	-	40,498	4,436
<b>Benefits payable</b>	-	24,839	717,246
<b>Securities lending collateral and rebates payable</b>	-	-	-
<b>Due to other funds</b>	-	38,619	24,272
<b>Total Liabilities</b>	<u>-</u>	<u>103,956</u>	<u>745,954</u>
<b>NET ASSETS</b>			
<b>Held in Trust for Pension Benefits and Other Purposes</b>	<u>\$ 1,530,783</u>	<u>\$ -</u>	<u>\$ 11,385,083</u>

<u>Health Benefits Program Fund - Local Education</u>	<u>Health Benefits Program Fund - Local Government</u>	<u>Health Benefits Program Fund - State</u>	<u>Judicial Retirement System</u>
\$ 604,875	\$ 88,221	\$ -	\$ 349,196
-	-	-	20,017,557
554,847,446	213,083,182	74,051,529	258,989,940
-	-	-	-
-	-	-	-
-	-	-	2,140,768
7,419	8,011	25,908,153	1,499,097
<u>36,568,653</u>	<u>46,809,578</u>	<u>1,249,515</u>	<u>1,079,953</u>
<u>592,028,393</u>	<u>259,988,992</u>	<u>101,209,197</u>	<u>284,076,511</u>
769,912	731,011	3,783,711	8,562
188,145,343	87,137,911	188,121,542	3,207,628
-	-	-	20,109,921
-	-	-	122,064
<u>188,915,255</u>	<u>87,868,922</u>	<u>191,905,253</u>	<u>23,448,175</u>
<u>\$ 403,113,138</u>	<u>\$ 172,120,070</u>	<u>\$ (90,696,056)</u>	<u>\$ 260,628,336</u>

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**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF FIDUCIARY NET ASSETS**  
**PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS (Continued)**  
**JUNE 30, 2009**

	<u>New Jersey State Employees' Deferred Compensation Plan</u>	<u>Police and Firemen's Retirement System</u>	<u>Prison Officers' Pension Fund</u>
<b>ASSETS</b>			
<b>Cash and cash equivalents</b>	\$ 1,053	\$ 4,271,644	\$ 249,414
<b>Securities lending collateral</b>	-	1,101,108,256	-
<b>Investments</b>	1,779,242,545	15,834,665,515	11,864,102
<b>Receivables, net of allowances for uncollectibles</b>			
Members	-	45,787,013	-
Employers	-	1,846,025,140	-
Interest and dividends	1,633,218	162,071,758	705
<b>Due from other funds</b>	-	13,699,011	91,604
<b>Other</b>	-	316,275,343	-
<b>Total Assets</b>	<u>1,780,876,816</u>	<u>19,323,903,680</u>	<u>12,205,825</u>
<b>LIABILITIES</b>			
<b>Accounts payable</b>	1,454,751	2,322,702	1,577
<b>Benefits payable</b>	-	123,923,746	214,823
<b>Securities lending collateral and rebates payable</b>	-	1,106,064,807	-
<b>Due to other funds</b>	-	2,662,810	2,505
<b>Total Liabilities</b>	<u>1,454,751</u>	<u>1,234,974,065</u>	<u>218,905</u>
<b>NET ASSETS</b>			
<b>Held in Trust for Pension Benefits and Other Purposes</b>	<u>\$ 1,779,422,065</u>	<u>\$ 18,088,929,615</u>	<u>\$ 11,986,920</u>

<u>Public Employees' Retirement System</u>	<u>State Police Retirement System</u>	<u>Supplemental Annuity Collective Trust</u>	<u>Teachers' Pension and Annuity Fund</u>	<u>Total Pension and Other Employee Benefits Trust Funds</u>
\$ 2,532,487	\$ 426,116	\$ 2,167,145	\$ 2,936,186	\$ 13,811,708
1,648,597,960	126,864,795	-	1,892,972,399	4,789,560,967
20,359,565,734	1,529,038,893	121,220,178	24,630,162,548	65,377,876,565
60,981,283	776	399,560	83,068,268	190,236,900
1,674,661,967	-	-	69,961,804	3,590,648,911
251,183,393	19,663,115	223,166	303,904,231	740,821,238
25,209,328	3,886,652	30,766	67,638,635	140,386,205
421,016,809	19,812,188	16,457	174,847,413	1,017,702,948
<u>24,443,748,961</u>	<u>1,699,692,535</u>	<u>124,057,272</u>	<u>27,225,491,484</u>	<u>75,861,045,442</u>
41,138,733	9,755	88,222	35,108,366	85,462,236
200,258,845	10,975,623	1,002,890	244,913,101	1,048,643,537
1,656,637,134	127,482,909	-	1,902,068,547	4,812,363,318
2,902,558	323,840	5,644	4,580,642	10,662,954
<u>1,900,937,270</u>	<u>138,792,127</u>	<u>1,096,756</u>	<u>2,186,670,656</u>	<u>5,957,132,045</u>
<u>\$ 22,542,811,691</u>	<u>\$ 1,560,900,408</u>	<u>\$ 122,960,516</u>	<u>\$ 25,038,820,828</u>	<u>\$ 69,903,913,397</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Alternate Benefit Long-Term Disability Fund</u>	<u>Central Pension Fund</u>	<u>Consolidated Police and Firemen's Pension Fund</u>
<b>ADDITIONS</b>			
Contributions:			
Members	\$ -	\$ -	\$ -
Employers	2,685,591	376,688	1,276,151
Other	-	21,861	5,641,890
Total Contributions	<u>2,685,591</u>	<u>398,549</u>	<u>6,918,041</u>
Investment Income:			
Net increase (decrease) in fair value of investments	(8)	-	3,926
Interest and dividends	42,884	3,642	146,107
Total Investment Income	42,876	3,642	150,033
Less investment expense	-	-	7,849
Net Investment Income	42,876	3,642	142,184
<b>Total Additions</b>	<u>2,728,467</u>	<u>402,191</u>	<u>7,060,225</u>
<b>DEDUCTIONS</b>			
Benefit payments	2,685,591	387,230	8,844,291
Refunds of contributions	-	14,961	-
Administrative expense	-	-	13,234
<b>Total Deductions</b>	<u>2,685,591</u>	<u>402,191</u>	<u>8,857,525</u>
Total Changes in Net Assets Held in Trust	42,876	-	(1,797,300)
<b>Net Assets - July 1, 2008</b>	<u>1,487,907</u>	<u>-</u>	<u>13,182,383</u>
<b>Net Assets - June 30, 2009</b>	<u>\$ 1,530,783</u>	<u>\$ -</u>	<u>\$ 11,385,083</u>

<u>Health Benefits Program Fund - Local Education</u>	<u>Health Benefits Program Fund - Local Government</u>	<u>Health Benefits Program Fund - State</u>	<u>Judicial Retirement System</u>
\$ 43,665,060	\$ 32,601,795	\$ 121,909,694	\$ 3,032,945
1,485,349,109	605,936,940	1,383,127,598	1,696,891
-	-	-	-
<u>1,529,014,169</u>	<u>638,538,735</u>	<u>1,505,037,292</u>	<u>4,729,836</u>
(123)	(4,029)	(901)	(63,342,467)
<u>9,086,774</u>	<u>3,937,401</u>	<u>3,351,026</u>	<u>7,126,249</u>
9,086,651	3,933,372	3,350,125	(56,216,218)
-	-	-	14,043
<u>9,086,651</u>	<u>3,933,372</u>	<u>3,350,125</u>	<u>(56,230,261)</u>
<u>1,538,100,820</u>	<u>642,472,107</u>	<u>1,508,387,417</u>	<u>(51,500,425)</u>
1,597,440,396	685,681,514	1,612,455,899	37,665,006
-	-	-	-
<u>4,014,614</u>	<u>2,007,307</u>	<u>4,014,614</u>	<u>202,023</u>
<u>1,601,455,010</u>	<u>687,688,821</u>	<u>1,616,470,513</u>	<u>37,867,029</u>
(63,354,190)	(45,216,714)	(108,083,096)	(89,367,454)
<u>466,467,328</u>	<u>217,336,784</u>	<u>17,387,040</u>	<u>349,995,790</u>
<u>\$ 403,113,138</u>	<u>\$ 172,120,070</u>	<u>\$ (90,696,056)</u>	<u>\$ 260,628,336</u>

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS**  
**PENSION AND OTHER EMPLOYEE BENEFITS TRUST FUNDS (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>New Jersey State Employees' Deferred Compensation Plan</u>	<u>Police and Firemen's Retirement System</u>	<u>Prison Officers' Pension Fund</u>
<b>ADDITIONS</b>			
Contributions:			
Members	\$ 172,895,622	\$ 326,491,066	\$ -
Employers	-	913,302,011	-
Other	-	-	1,088,687
<b>Total Contributions</b>	<u>172,895,622</u>	<u>1,239,793,077</u>	<u>1,088,687</u>
Investment Income:			
Net increase (decrease) in fair value of investments	(349,842,469)	(3,272,278,029)	(625)
Interest and dividends	15,344,461	537,680,410	200,875
<b>Total Investment Income</b>	<u>(334,498,008)</u>	<u>(2,734,597,619)</u>	<u>200,250</u>
Less investment expense	264,373	1,236,820	2,495
<b>Net Investment Income</b>	<u>(334,762,381)</u>	<u>(2,735,834,439)</u>	<u>197,755</u>
<b>Total Additions</b>	<u>(161,866,759)</u>	<u>(1,496,041,362)</u>	<u>1,286,442</u>
<b>DEDUCTIONS</b>			
Benefit payments	75,870,854	1,463,420,411	2,181,622
Refunds of contributions	-	6,299,957	-
Administrative expense	511,311	6,526,510	8,341
<b>Total Deductions</b>	<u>76,382,165</u>	<u>1,476,246,878</u>	<u>2,189,963</u>
 Total Changes in Net Assets Held in Trust	 (238,248,924)	 (2,972,288,240)	 (903,521)
 <b>Net Assets - July 1, 2008</b>	 <u>2,017,670,989</u>	 <u>21,061,217,855</u>	 <u>12,890,441</u>
<b>Net Assets - June 30, 2009</b>	<u>\$ 1,779,422,065</u>	<u>\$ 18,088,929,615</u>	<u>\$ 11,986,920</u>

<u>Public Employees' Retirement System</u>	<u>State Police Retirement System</u>	<u>Supplemental Annuity Collective Trust</u>	<u>Teachers' Pension and Annuity Fund</u>	<u>Total Pension and Other Employee Benefits Trust Funds</u>
\$ 741,911,167	\$ 18,652,049	\$ 7,866,241	\$ 616,222,799	\$ 2,085,248,438
774,672,945	5,644,059	-	102,472,305	5,276,540,288
-	-	-	-	6,752,438
<u>1,516,584,112</u>	<u>24,296,108</u>	<u>7,866,241</u>	<u>718,695,104</u>	<u>7,368,541,164</u>
(4,603,832,999)	(349,862,626)	(36,661,464)	(5,910,267,629)	(14,586,089,443)
<u>823,656,696</u>	<u>51,475,837</u>	<u>3,190,710</u>	<u>842,064,038</u>	<u>2,297,307,110</u>
(3,780,176,303)	(298,386,789)	(33,470,754)	(5,068,203,591)	(12,288,782,333)
<u>7,173,996</u>	<u>88,308</u>	<u>-</u>	<u>3,645,128</u>	<u>12,433,012</u>
<u>(3,787,350,299)</u>	<u>(298,475,097)</u>	<u>(33,470,754)</u>	<u>(5,071,848,719)</u>	<u>(12,301,215,345)</u>
<u>(2,270,766,187)</u>	<u>(274,178,989)</u>	<u>(25,604,513)</u>	<u>(4,353,153,615)</u>	<u>(4,932,674,181)</u>
2,307,094,491	131,974,745	10,330,455	2,869,565,540	10,805,598,045
96,087,637	158,163	-	41,197,344	143,758,062
20,195,797	585,685	-	12,746,750	50,826,186
<u>2,423,377,925</u>	<u>132,718,593</u>	<u>10,330,455</u>	<u>2,923,509,634</u>	<u>11,000,182,293</u>
(4,694,144,112)	(406,897,582)	(35,934,968)	(7,276,663,249)	(15,932,856,474)
<u>27,236,955,803</u>	<u>1,967,797,990</u>	<u>158,895,484</u>	<u>32,315,484,077</u>	<u>85,836,769,871</u>
<u>\$ 22,542,811,691</u>	<u>\$ 1,560,900,408</u>	<u>\$ 122,960,516</u>	<u>\$ 25,038,820,828</u>	<u>\$ 69,903,913,397</u>



**STATE OF NEW JERSEY  
COMBINING STATEMENT OF FIDUCIARY NET ASSETS  
PRIVATE PURPOSE TRUST FUNDS  
JUNE 30, 2009**

	<b>Insurance Annuity Trust Fund</b>	<b>Motor Vehicle Security Responsibility Fund</b>
<b>ASSETS</b>		
<b>Cash and cash equivalents</b>	\$ 12,100	\$ 25,573
<b>Investments</b>	131,058	238,318
<b>Receivables, net of allowances for uncollectibles</b>		
Departmental accounts	-	-
<b>Total Assets</b>	143,158	263,891
<b>LIABILITIES</b>		
<b>Accounts payable</b>	-	260,031
<b>Due to other funds</b>	-	3,761
<b>Total Liabilities</b>	-	263,792
<b>NET ASSETS</b>		
<b>Held in Trust for Pension Benefits and Other Purposes</b>	\$ 143,158	\$ 99

<u>Unclaimed County Deposits Trust Fund</u>	<u>Unclaimed Insurance Payments on Deposit Accounts Fund</u>	<u>Total Private Purpose Trust Funds</u>
\$ 780,831	\$ 2,957	\$ 821,461
10,238,360	180,345	10,788,081
-	9,008	9,008
<u>11,019,191</u>	<u>192,310</u>	<u>11,618,550</u>
3,635,131	-	3,895,162
4,846,842	22,597	4,873,200
<u>8,481,973</u>	<u>22,597</u>	<u>8,768,362</u>
<u>\$ 2,537,218</u>	<u>\$ 169,713</u>	<u>\$ 2,850,188</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS  
PRIVATE PURPOSE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Insurance Annuity Trust Fund</u>	<u>Motor Vehicle Security Responsibility Fund</u>
<b>ADDITIONS</b>		
Investment income:		
Interest and dividends	\$ 2,017	\$ 3,761
Total Investment Income	2,017	3,761
Miscellaneous	6,000	-
<b>Total Additions</b>	<u>8,017</u>	<u>3,761</u>
<b>DEDUCTIONS</b>		
Refunds and transfers to other systems	-	3,761
Payments in accordance with trust agreements	-	-
<b>Total Deductions</b>	<u>-</u>	<u>3,761</u>
<b>Total Changes in Net Assets Held in Trust</b>	8,017	-
<b>Net Assets - July 1, 2008</b>	<u>135,141</u>	<u>99</u>
<b>Net Assets - June 30, 2009</b>	<u>\$ 143,158</u>	<u>\$ 99</u>

<u>Unclaimed County Deposits Trust Fund</u>	<u>Unclaimed Insurance Payments on Deposit Accounts Fund</u>	<u>Total Private Purpose Trust Funds</u>
\$ 194,128	\$ 2,098	\$ 202,004
194,128	2,098	202,004
<u>55,901</u>	<u>-</u>	<u>61,901</u>
<u>250,029</u>	<u>2,098</u>	<u>263,905</u>
3,000,000	2,062	3,005,823
<u>113,428</u>	<u>176</u>	<u>113,604</u>
<u>3,113,428</u>	<u>2,238</u>	<u>3,119,427</u>
(2,863,399)	(140)	(2,855,522)
<u>5,400,617</u>	<u>169,853</u>	<u>5,705,710</u>
<u>\$ 2,537,218</u>	<u>\$ 169,713</u>	<u>\$ 2,850,188</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS**  
**JUNE 30, 2009**

	<u>Authorities</u>	<u>Colleges and Universities</u>	<u>Total Non-Major Component Units</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 1,015,827,351	\$ 212,793,464	\$ 1,228,620,815
Investments	4,074,061,445	719,432,211	4,793,493,656
Receivables, net of allowances for uncollectibles			
Federal government	13,163,426	34,850,158	48,013,584
Loans	1,683,571,166	3,008,251	1,686,579,417
Mortgages	109,218,000	-	109,218,000
Other	62,645,595	46,223,287	108,868,882
Due from external parties	32,086,069	7,996,755	40,082,824
Inventories	1,681,218	-	1,681,218
Other	72,105,681	28,271,156	100,376,837
<b>Total Current Assets</b>	<u>7,064,359,951</u>	<u>1,052,575,282</u>	<u>8,116,935,233</u>
<b>Noncurrent Assets</b>			
Investments	793,580,775	646,943,668	1,440,524,443
Receivables, net of allowances for uncollectibles			
Loans	1,509,505,002	14,262,395	1,523,767,397
Mortgages	2,652,293,121	-	2,652,293,121
Other	-	10,177,263	10,177,263
Capital assets - nondepreciated	558,342,850	548,289,896	1,106,632,746
Capital assets - depreciated, net	1,312,852,458	2,334,409,563	3,647,262,021
Other	163,804,024	71,037,141	234,841,165
<b>Total Noncurrent Assets</b>	<u>6,990,378,230</u>	<u>3,625,119,926</u>	<u>10,615,498,156</u>
<b>Total Assets</b>	<u>14,054,738,181</u>	<u>4,677,695,208</u>	<u>18,732,433,389</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	187,212,770	156,704,830	343,917,600
Due to external parties	18,945,000	1,187,010	20,132,010
Interest payable	62,482,902	34,682,821	97,165,723
Deferred revenue	132,412,672	57,797,855	190,210,527
Current portion of long-term obligations	267,436,687	50,169,127	317,605,814
Other	308,667,743	30,590,346	339,258,089
<b>Total Current Liabilities</b>	<u>977,157,774</u>	<u>331,131,989</u>	<u>1,308,289,763</u>
<b>Noncurrent Liabilities</b>			
Net pension obligation	17,941,317	-	17,941,317
Net OPEB obligation	88,879,115	-	88,879,115
Pollution remediation	-	4,305,473	4,305,473
Other	8,353,906,195	2,383,602,228	10,737,508,423
<b>Total Noncurrent Liabilities</b>	<u>8,460,726,627</u>	<u>2,387,907,701</u>	<u>10,848,634,328</u>
<b>Total Liabilities</b>	<u>9,437,884,401</u>	<u>2,719,039,690</u>	<u>12,156,924,091</u>
<b>NET ASSETS</b>			
<b>Invested in capital assets, net of related debt</b>	485,024,975	977,334,195	1,462,359,170
<b>Restricted for:</b>			
Capital projects	33,252,052	32,838,395	66,090,447
Debt service	704,547,727	74,132,506	778,680,233
Other purposes	2,321,484,770	293,174,210	2,614,658,980
<b>Unrestricted</b>	<u>1,072,544,256</u>	<u>581,176,212</u>	<u>1,653,720,468</u>
<b>Total Net Assets</b>	<u>\$ 4,616,853,780</u>	<u>\$ 1,958,655,518</u>	<u>\$ 6,575,509,298</u>

**STATE OF NEW JERSEY  
STATEMENT OF ACTIVITIES  
NON-MAJOR COMPONENT UNITS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Authorities</u>	<u>Colleges and Universities</u>	<u>Total Non-Major Component Units</u>
<b>Expenses</b>	\$ 2,338,228,553	\$ 1,789,346,544	\$ 4,127,575,097
<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Program Revenues</b>			
Charges for services	777,794,212	946,059,878	1,723,854,090
Operating grants and contributions	495,890,631	517,418,959	1,013,309,590
Capital grants and contributions	<u>594,656,603</u>	<u>2,111,289</u>	<u>596,767,892</u>
<b>Net (Expense) Revenue</b>	<u>(469,887,107)</u>	<u>(323,756,418)</u>	<u>(793,643,525)</u>
<b>General Revenue</b>			
Payments from State	<u>246,661,323</u>	<u>322,506,468</u>	<u>569,167,791</u>
<b>Total General Revenue</b>	<u>246,661,323</u>	<u>322,506,468</u>	<u>569,167,791</u>
<b>Change in Net Assets</b>	(223,225,784)	(1,249,950)	(224,475,734)
<b>Net Assets - Beginning of Year (Restated)</b>	<u>4,840,079,564</u>	<u>1,959,905,468</u>	<u>6,799,985,032</u>
<b>Net Assets - End of Year</b>	<u><u>\$ 4,616,853,780</u></u>	<u><u>\$ 1,958,655,518</u></u>	<u><u>\$ 6,575,509,298</u></u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS - AUTHORITIES**  
**JUNE 30, 2009**

	<b>Casino Reinvestment Development Authority</b>	<b>Higher Education Student Assistance Authority</b>	<b>New Jersey Economic Development Authority</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 309,393	\$ 502,175,787	\$ 10,144,574
Investments	209,705,655	2,140,537,264	286,349,976
Receivables, net of allowances for uncollectibles			
Federal government	-	12,664,802	-
Loans	-	1,559,162,337	24,217,172
Mortgages	-	-	-
Other	13,739,363	19,459,939	-
Due from external parties	-	-	-
Inventories	-	-	-
Other	-	-	551,109
<b>Total Current Assets</b>	<b>223,754,411</b>	<b>4,234,000,129</b>	<b>321,262,831</b>
<b>Noncurrent Assets</b>			
Investments	-	-	249,126,408
Receivables, net of allowances for uncollectibles			
Loans	-	-	183,111,537
Mortgages	119,431,121	-	-
Capital assets - nondepreciated	83,850,990	-	26,660,726
Capital assets - depreciated, net	73,670	705,203	90,748,598
Other	33,349,802	7,505,202	192,612
<b>Total Noncurrent Assets</b>	<b>236,705,583</b>	<b>8,210,405</b>	<b>549,839,881</b>
<b>Total Assets</b>	<b>460,459,994</b>	<b>4,242,210,534</b>	<b>871,102,712</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	14,725,002	40,676,831	3,028,397
Due to external parties	-	-	-
Interest payable	3,985,506	6,605,022	1,493,865
Deferred revenue	-	-	1,527,679
Current portion of long-term obligations	10,598,997	5,840,000	10,235,000
Other	-	1,426,049	9,732,937
<b>Total Current Liabilities</b>	<b>29,309,505</b>	<b>54,547,902</b>	<b>26,017,878</b>
<b>Noncurrent Liabilities</b>			
Net pension obligation	-	-	-
Net OPEB obligation	-	-	-
Other	476,880,712	2,160,130,801	114,180,977
<b>Total Noncurrent Liabilities</b>	<b>476,880,712</b>	<b>2,160,130,801</b>	<b>114,180,977</b>
<b>Total Liabilities</b>	<b>506,190,217</b>	<b>2,214,678,703</b>	<b>140,198,855</b>
<b>NET ASSETS</b>			
<b>Invested in capital assets, net of related debt</b>	<b>73,670</b>	<b>-</b>	<b>58,654,324</b>
<b>Restricted for:</b>			
Capital projects	-	-	-
Debt service	32,252,957	39,950,585	-
Other purposes	-	1,987,581,246	31,239,841
<b>Unrestricted</b>	<b>(78,056,850)</b>	<b>-</b>	<b>641,009,692</b>
<b>Total Net Assets</b>	<b>\$ (45,730,223)</b>	<b>\$ 2,027,531,831</b>	<b>\$ 730,903,857</b>

<b>New Jersey Educational Facilities Authority</b>	<b>New Jersey Environmental Infrastructure Trust</b>	<b>New Jersey Health Care Facilities Financing Authority</b>	<b>New Jersey Housing and Mortgage Finance Agency</b>
\$ 59,167	\$ 330,107,476	\$ 1,000	\$ 65,707,000
9,562,562	344,599,343	3,188,000	819,985,000
-	-	-	-
-	85,148,607	506,000	5,641,000
-	-	-	109,218,000
39,772	-	2,033,000	8,246,000
-	-	-	2,136,000
-	-	-	-
25,483	34,558,925	2,519,000	1,077,000
<u>9,686,984</u>	<u>794,414,351</u>	<u>8,247,000</u>	<u>1,012,010,000</u>
-	46,519,315	-	477,021,000
-	1,018,434,563	1,583,000	285,745,000
-	-	-	2,532,862,000
-	-	-	1,225,000
210,313	51,310	162,000	11,388,000
-	8,869,980	-	27,409,000
<u>210,313</u>	<u>1,073,875,168</u>	<u>1,745,000</u>	<u>3,335,650,000</u>
<u>9,897,297</u>	<u>1,868,289,519</u>	<u>9,992,000</u>	<u>4,347,660,000</u>
334,945	31,261,507	449,000	291,000
-	-	-	18,945,000
-	-	-	27,733,000
-	-	1,087,000	-
-	80,835,000	-	93,775,000
-	-	-	223,397,000
<u>334,945</u>	<u>112,096,507</u>	<u>1,536,000</u>	<u>364,141,000</u>
-	-	-	-
2,926	-	-	29,807,000
129,095	1,374,524,359	-	2,955,852,000
<u>132,021</u>	<u>1,374,524,359</u>	<u>-</u>	<u>2,985,659,000</u>
<u>466,966</u>	<u>1,486,620,866</u>	<u>1,536,000</u>	<u>3,349,800,000</u>
210,313	-	162,000	12,613,000
-	-	-	-
-	244,458,364	-	320,790,000
-	108,305,680	-	156,232,000
9,220,018	28,904,609	8,294,000	508,225,000
<u>\$ 9,430,331</u>	<u>\$ 381,668,653</u>	<u>\$ 8,456,000</u>	<u>\$ 997,860,000</u>

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**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS - AUTHORITIES (Continued)**  
**JUNE 30, 2009**

	<u>New Jersey Meadowlands Commission</u>	<u>New Jersey Redevelopment Authority</u>	<u>New Jersey Sports and Exposition Authority</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 5,989,527	\$ 4,764,909	\$ 5,796,000
Investments	50,383,374	-	126,957,000
Receivables, net of allowances for uncollectibles			
Federal government	-	-	-
Loans	-	8,896,050	-
Mortgages	-	-	-
Other	9,032,359	2,650,929	-
Due from external parties	-	-	25,625,000
Inventories	-	-	-
Other	-	-	16,998,000
<b>Total Current Assets</b>	<u>65,405,260</u>	<u>16,311,888</u>	<u>175,376,000</u>
<b>Noncurrent Assets</b>			
Investments	4,228,684	-	-
Receivables, net of allowances for uncollectibles			
Loans	-	20,630,902	-
Mortgages	-	-	-
Capital assets - nondepreciated	24,458,514	-	192,241,000
Capital assets - depreciated, net	6,714,816	13,262	604,832,000
Other	108,042	21,779,714	47,811,000
<b>Total Noncurrent Assets</b>	<u>35,510,056</u>	<u>42,423,878</u>	<u>844,884,000</u>
<b>Total Assets</b>	<u>100,915,316</u>	<u>58,735,766</u>	<u>1,020,260,000</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	7,637,146	86,063	66,946,000
Due to external parties	-	-	-
Interest payable	-	-	16,926,000
Deferred revenue	1,212,606	-	126,276,000
Current portion of long-term obligations	-	-	49,523,000
Other	2,237,724	1,078,174	56,341,000
<b>Total Current Liabilities</b>	<u>11,087,476</u>	<u>1,164,237</u>	<u>316,012,000</u>
<b>Noncurrent Liabilities</b>			
Net pension obligation	1,032,318	-	15,814,000
Net OPEB obligation	2,402,081	-	1,900,000
Other	9,851,918	-	768,243,000
<b>Total Noncurrent Liabilities</b>	<u>13,286,317</u>	<u>-</u>	<u>785,957,000</u>
<b>Total Liabilities</b>	<u>24,373,793</u>	<u>1,164,237</u>	<u>1,101,969,000</u>
<b>NET ASSETS</b>			
<b>Invested in capital assets, net of related debt</b>	31,173,330	13,262	47,201,000
<b>Restricted for:</b>			
Capital projects	-	18,307,821	-
Debt service	-	-	13,172,000
Other purposes	36,704,159	-	-
<b>Unrestricted</b>	<u>8,664,034</u>	<u>39,250,446</u>	<u>(142,082,000)</u>
<b>Total Net Assets</b>	<u>\$ 76,541,523</u>	<u>\$ 57,571,529</u>	<u>\$ (81,709,000)</u>

<u>New Jersey Water Supply Authority</u>	<u>South Jersey Port Corporation</u>	<u>South Jersey Transportation Authority</u>	<u>Total Non-Major Authorities</u>
\$ 32,676,409	\$ 2,624,893	\$ 55,471,216	\$ 1,015,827,351
-	22,875,740	59,917,531	4,074,061,445
-	-	498,624	13,163,426
-	-	-	1,683,571,166
-	-	-	109,218,000
-	2,398,321	5,045,912	62,645,595
4,325,069	-	-	32,086,069
76,895	1,421,844	182,479	1,681,218
2,865,998	11,105,779	2,404,387	72,105,681
<u>39,944,371</u>	<u>40,426,577</u>	<u>123,520,149</u>	<u>7,064,359,951</u>
16,685,368	-	-	793,580,775
-	-	-	1,509,505,002
-	-	-	2,652,293,121
28,391,112	26,066,605	175,448,903	558,342,850
119,353,206	115,493,706	363,106,374	1,312,852,458
10,204,086	-	6,574,586	163,804,024
<u>174,633,772</u>	<u>141,560,311</u>	<u>545,129,863</u>	<u>6,990,378,230</u>
<u>214,578,143</u>	<u>181,986,888</u>	<u>668,650,012</u>	<u>14,054,738,181</u>
2,570,722	5,600,642	13,605,515	187,212,770
-	-	-	18,945,000
-	2,960,053	2,779,456	62,482,902
1,265,360	479,390	564,637	132,412,672
4,982,857	5,870,000	5,776,833	267,436,687
-	366,800	14,088,059	308,667,743
<u>8,818,939</u>	<u>15,276,885</u>	<u>36,814,500</u>	<u>977,157,774</u>
-	1,094,999	-	17,941,317
-	271,000	54,496,108	88,879,115
95,483,571	119,205,000	279,424,762	8,353,906,195
95,483,571	120,570,999	333,920,870	8,460,726,627
<u>104,302,510</u>	<u>135,847,884</u>	<u>370,735,370</u>	<u>9,437,884,401</u>
47,277,890	21,852,700	265,793,486	485,024,975
-	-	14,944,231	33,252,052
12,447,252	10,989,744	30,486,825	704,547,727
-	1,421,844	-	2,321,484,770
50,550,491	11,874,716	(13,309,900)	1,072,544,256
<u>\$ 110,275,633</u>	<u>\$ 46,139,004</u>	<u>\$ 297,914,642</u>	<u>\$ 4,616,853,780</u>

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF ACTIVITIES  
NON-MAJOR COMPONENT UNITS - AUTHORITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Casino Reinvestment Development Authority</u>	<u>Higher Education Student Assistance Authority</u>	<u>New Jersey Economic Development Authority</u>
<b>Expenses</b>	\$ 69,937,466	\$ 968,100,959	\$ 285,768,618
<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Program Revenues</b>			
Charges for services	48,525,265	193,469,403	3,504,883
Operating grants and contributions	14,126,227	83,221,684	59,481,314
Capital grants and contributions	-	553,759,778	-
<b>Net (Expense) Revenue</b>	<u>(7,285,974)</u>	<u>(137,650,094)</u>	<u>(222,782,421)</u>
<b>General Revenue</b>			
Payments from State	-	-	207,939,119
<b>Total General Revenue</b>	<u>-</u>	<u>-</u>	<u>207,939,119</u>
<b>Change in Net Assets</b>	(7,285,974)	(137,650,094)	(14,843,302)
<b>Net Assets - Beginning of Year (Restated)</b>	<u>(38,444,249)</u>	<u>2,165,181,925</u>	<u>745,747,159</u>
<b>Net Assets - End of Year</b>	<u>\$ (45,730,223)</u>	<u>\$ 2,027,531,831</u>	<u>\$ 730,903,857</u>

<b>New Jersey Educational Facilities Authority</b>	<b>New Jersey Environmental Infrastructure Trust</b>	<b>New Jersey Health Care Facilities Financing Authority</b>	<b>New Jersey Housing and Mortgage Finance Agency</b>
\$ 2,563,692	\$ 64,538,192	\$ 3,675,000	\$ 218,769,000
3,351,932	5,624,295	3,925,000	32,030,000
223,087	65,031,000	473,000	194,365,000
-	-	-	-
1,011,327	6,117,103	723,000	7,626,000
-	-	-	-
-	-	-	-
1,011,327	6,117,103	723,000	7,626,000
8,419,004	375,551,550	7,733,000	990,234,000
\$ 9,430,331	\$ 381,668,653	\$ 8,456,000	\$ 997,860,000

(Continued on next page)

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF ACTIVITIES**  
**NON-MAJOR COMPONENT UNITS - AUTHORITIES (Continued)**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>New Jersey Meadowlands Commission</u>	<u>New Jersey Redevelopment Authority</u>	<u>New Jersey Sports and Exposition Authority</u>
<b>Expenses</b>	\$ 67,470,212	\$ 2,809,401	\$ 494,917,000
<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Program Revenues</b>			
Charges for services	26,831,210	585,991	319,449,000
Operating grants and contributions	20,459,633	2,004,289	5,329,000
Capital grants and contributions	-	-	28,246,000
<b>Net (Expense) Revenue</b>	<u>(20,179,369)</u>	<u>(219,121)</u>	<u>(141,893,000)</u>
<b>General Revenue</b>			
Payments from State	-	-	26,165,000
<b>Total General Revenue</b>	<u>-</u>	<u>-</u>	<u>26,165,000</u>
<b>Change in Net Assets</b>	(20,179,369)	(219,121)	(115,728,000)
<b>Net Assets - Beginning of Year (Restated)</b>	<u>96,720,892</u>	<u>57,790,650</u>	<u>34,019,000</u>
<b>Net Assets - End of Year</b>	<u>\$ 76,541,523</u>	<u>\$ 57,571,529</u>	<u>\$ (81,709,000)</u>

<u>New Jersey Water Supply Authority</u>	<u>South Jersey Port Corporation</u>	<u>South Jersey Transportation Authority</u>	<u>Total Non-Major Authorities</u>
\$ 25,431,081	\$ 34,799,994	\$ 99,447,938	\$ 2,338,228,553
25,586,504	22,813,879	92,096,850	777,794,212
696,542	770,879	49,708,976	495,890,631
-	98,095	12,552,730	594,656,603
<u>851,965</u>	<u>(11,117,141)</u>	<u>54,910,618</u>	<u>(469,887,107)</u>
-	12,557,204	-	246,661,323
-	12,557,204	-	246,661,323
851,965	1,440,063	54,910,618	(223,225,784)
<u>109,423,668</u>	<u>44,698,941</u>	<u>243,004,024</u>	<u>4,840,079,564</u>
<u>\$ 110,275,633</u>	<u>\$ 46,139,004</u>	<u>\$ 297,914,642</u>	<u>\$ 4,616,853,780</u>

**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES**  
**JUNE 30, 2009**

	<u>The College of New Jersey</u>	<u>Thomas Edison State College</u>	<u>Kean University</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 7,864,000	\$ 4,200,197	\$ 61,208,651
Investments	97,848,000	39,803,679	43,039,330
Receivables, net of allowances for uncollectibles			
Federal government	956,000	774,161	1,830,763
Loans	749,000	-	241,498
Other	2,072,000	4,482,174	3,094,008
Due from external parties	-	-	3,527,017
Other	4,320,000	805,999	3,570,775
<b>Total Current Assets</b>	<u>113,809,000</u>	<u>50,066,210</u>	<u>116,512,042</u>
<b>Noncurrent Assets</b>			
Investments	46,299,000	1,717,819	98,371,530
Receivables, net of allowances for uncollectibles			
Loans	3,410,000	-	1,466,886
Other	-	-	72,295
Capital assets - nondepreciated	94,851,000	3,586,810	170,913,241
Capital assets - depreciated, net	425,317,000	30,887,323	165,191,558
Other	39,745,000	-	4,653,660
<b>Total Noncurrent Assets</b>	<u>609,622,000</u>	<u>36,191,952</u>	<u>440,669,170</u>
<b>Total Assets</b>	<u>723,431,000</u>	<u>86,258,162</u>	<u>557,181,212</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	17,680,000	5,658,336	36,750,385
Due to external parties	-	7,010	-
Interest payable	8,131,000	-	4,184,367
Deferred revenue	1,693,000	7,188,388	6,292,086
Current portion of long-term obligations	4,992,000	670,166	4,093,903
Other	2,540,000	1,198,763	2,776,861
<b>Total Current Liabilities</b>	<u>35,036,000</u>	<u>14,722,663</u>	<u>54,097,602</u>
<b>Noncurrent liabilities</b>			
Pollution remediation obligation	-	-	-
Other	349,250,000	2,194,915	331,483,263
<b>Total Noncurrent Liabilities</b>	<u>349,250,000</u>	<u>2,194,915</u>	<u>331,483,263</u>
<b>Total Liabilities</b>	<u>384,286,000</u>	<u>16,917,578</u>	<u>385,580,865</u>
<b>NET ASSETS</b>			
<b>Invested in capital assets, net of related debt</b>	254,588,000	31,806,730	68,067,505
<b>Restricted for:</b>			
Capital projects	-	93	26,198,302
Debt service	-	-	13,221,367
Other purposes	12,072,000	6,137,365	18,493,659
<b>Unrestricted</b>	<u>72,485,000</u>	<u>31,396,396</u>	<u>45,619,514</u>
<b>Total Net Assets</b>	<u>\$ 339,145,000</u>	<u>\$ 69,340,584</u>	<u>\$ 171,600,347</u>

<u>Montclair State University</u>	<u>New Jersey City University</u>	<u>New Jersey Institute of Technology</u>	<u>The William Paterson University of New Jersey</u>	<u>Ramapo College of New Jersey</u>
\$ 30,893,141	\$ 5,312,892	\$ 12,329,000	\$ 29,385,321	\$ 839,000
146,991,107	37,664,630	15,271,000	74,996,366	55,030,000
660,282	879,520	23,386,000	757,775	1,059,000
674,251	-	200,000	626,157	94,000
10,439,656	6,065,242	8,976,000	3,170,233	178,000
-	-	-	742,762	3,539,000
4,395,313	580,339	7,050,000	1,608,755	2,317,000
<u>194,053,750</u>	<u>50,502,623</u>	<u>67,212,000</u>	<u>111,287,369</u>	<u>63,056,000</u>
99,889,580	14,237,278	83,084,000	66,555,375	6,833,000
3,252,230	614,330	2,126,000	575,232	848,000
-	670,376	-	1,659,857	2,607,000
87,399,801	25,430,330	22,689,000	42,018,159	6,042,000
356,640,602	148,299,353	212,858,000	241,286,024	268,359,000
4,845,736	4,097,301	4,881,000	5,168,594	-
<u>552,027,949</u>	<u>193,348,968</u>	<u>325,638,000</u>	<u>357,263,241</u>	<u>284,689,000</u>
<u>746,081,699</u>	<u>243,851,591</u>	<u>392,850,000</u>	<u>468,550,610</u>	<u>347,745,000</u>
22,383,916	7,668,608	10,782,000	16,195,587	10,027,000
-	-	1,180,000	-	-
8,226,773	2,795,440	3,750,000	-	-
12,675,727	1,926,776	8,828,000	4,540,872	5,797,000
5,944,104	3,699,118	7,539,000	7,261,767	6,746,000
4,345,676	3,561,503	6,982,000	2,249,351	1,699,000
<u>53,576,196</u>	<u>19,651,445</u>	<u>39,061,000</u>	<u>30,247,577</u>	<u>24,269,000</u>
-	4,305,473	-	-	-
<u>376,849,513</u>	<u>117,117,971</u>	<u>173,532,000</u>	<u>185,505,861</u>	<u>242,215,000</u>
<u>376,849,513</u>	<u>121,423,444</u>	<u>173,532,000</u>	<u>185,505,861</u>	<u>242,215,000</u>
<u>430,425,709</u>	<u>141,074,889</u>	<u>212,593,000</u>	<u>215,753,438</u>	<u>266,484,000</u>
133,844,020	65,189,001	81,527,000	177,971,568	33,577,000
-	-	-	-	5,990,000
12,263,634	5,400,223	-	17,927,787	375,000
44,674,452	7,651,252	51,745,000	13,110,299	12,108,000
124,873,884	24,536,226	46,985,000	43,787,518	29,211,000
<u>\$ 315,655,990</u>	<u>\$ 102,776,702</u>	<u>\$ 180,257,000</u>	<u>\$ 252,797,172</u>	<u>\$ 81,261,000</u>

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**STATE OF NEW JERSEY**  
**COMBINING STATEMENT OF NET ASSETS**  
**NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES (Continued)**  
**JUNE 30, 2009**

	<u>Rowan University</u>	<u>The Richard Stockton College of New Jersey</u>	<u>Total Non-Major Colleges and Universities</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and cash equivalents	\$ 56,698,421	\$ 4,062,841	\$ 212,793,464
Investments	32,124,960	176,663,139	719,432,211
Receivables, net of allowances for uncollectibles			
Federal government	3,888,461	658,196	34,850,158
Loans	-	423,345	3,008,251
Other	4,133,333	3,612,641	46,223,287
Due from external parties	187,976	-	7,996,755
Other	3,488,547	134,428	28,271,156
<b>Total Current Assets</b>	<u>100,521,698</u>	<u>185,554,590</u>	<u>1,052,575,282</u>
<b>Noncurrent Assets</b>			
Investments	166,056,952	63,899,134	646,943,668
Receivables, net of allowances for uncollectibles			
Loans	-	1,969,717	14,262,395
Other	5,167,735	-	10,177,263
Capital assets - nondepreciated	67,158,752	28,200,803	548,289,896
Capital assets - depreciated, net	318,794,419	166,776,284	2,334,409,563
Other	3,593,974	4,051,876	71,037,141
<b>Total Noncurrent Assets</b>	<u>560,771,832</u>	<u>264,897,814</u>	<u>3,625,119,926</u>
<b>Total Assets</b>	<u>661,293,530</u>	<u>450,452,404</u>	<u>4,677,695,208</u>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued expenses	12,502,002	17,056,996	156,704,830
Due to external parties	-	-	1,187,010
Interest payable	7,595,241	-	34,682,821
Deferred revenue	6,705,726	2,150,280	57,797,855
Current portion of long-term obligations	6,536,544	2,686,525	50,169,127
Other	2,975,769	2,261,423	30,590,346
<b>Total Current Liabilities</b>	<u>36,315,282</u>	<u>24,155,224</u>	<u>331,131,989</u>
<b>Noncurrent liabilities</b>			
Pollution remediation obligation	-	-	4,305,473
Other	340,922,238	264,531,467	2,383,602,228
<b>Total Noncurrent Liabilities</b>	<u>340,922,238</u>	<u>264,531,467</u>	<u>2,387,907,701</u>
<b>Total Liabilities</b>	<u>377,237,520</u>	<u>288,686,691</u>	<u>2,719,039,690</u>
<b>NET ASSETS</b>			
<b>Invested in capital assets, net of related debt</b>	80,269,776	50,493,595	977,334,195
<b>Restricted for:</b>			
Capital projects	650,000	-	32,838,395
Debt service	20,435,800	4,508,695	74,132,506
Other purposes	118,521,605	8,660,578	293,174,210
<b>Unrestricted</b>	<u>64,178,829</u>	<u>98,102,845</u>	<u>581,176,212</u>
<b>Total Net Assets</b>	<u>\$ 284,056,010</u>	<u>\$ 161,765,713</u>	<u>\$ 1,958,655,518</u>



**STATE OF NEW JERSEY  
COMBINING STATEMENT OF ACTIVITIES  
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>The College of New Jersey</u>	<u>Thomas Edison State College</u>	<u>Kean University</u>
<b>Expenses</b>	\$ 175,755,000	\$ 78,406,376	\$ 207,408,944
<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Program Revenues</b>			
Charges for services	112,052,000	31,840,195	104,116,674
Operating grants and contributions	42,728,000	31,646,868	68,901,906
Capital grants and contributions	<u>-</u>	<u>8,281</u>	<u>-</u>
<b>Net (Expense) Revenue</b>	<u>(20,975,000)</u>	<u>(14,911,032)</u>	<u>(34,390,364)</u>
<b>General Revenue</b>			
Payments from State	<u>34,215,000</u>	<u>13,682,718</u>	<u>39,071,500</u>
<b>Total General Revenue</b>	<u>34,215,000</u>	<u>13,682,718</u>	<u>39,071,500</u>
<b>Change in Net Assets</b>	13,240,000	(1,228,314)	4,681,136
<b>Net Assets - Beginning of Year (Restated)</b>	<u>325,905,000</u>	<u>70,568,898</u>	<u>166,919,211</u>
<b>Net Assets - End of Year</b>	<u>\$ 339,145,000</u>	<u>\$ 69,340,584</u>	<u>\$ 171,600,347</u>

<u>Montclair State University</u>	<u>New Jersey City University</u>	<u>New Jersey Institute of Technology</u>	<u>The William Paterson University of New Jersey</u>	<u>Ramapo College of New Jersey</u>
\$ 274,070,278	\$ 133,837,800	\$ 240,866,000	\$ 178,875,320	\$ 128,645,000
182,761,274	51,969,452	92,700,000	100,957,422	78,668,000
73,049,380	47,668,921	89,852,000	47,694,867	33,686,000
169,974	458,569	381,000	245,182	-
<u>(18,089,650)</u>	<u>(33,740,858)</u>	<u>(57,933,000)</u>	<u>(29,977,849)</u>	<u>(16,291,000)</u>
<u>45,014,250</u>	<u>30,387,500</u>	<u>43,958,000</u>	<u>38,301,750</u>	<u>18,804,000</u>
<u>45,014,250</u>	<u>30,387,500</u>	<u>43,958,000</u>	<u>38,301,750</u>	<u>18,804,000</u>
26,924,600	(3,353,358)	(13,975,000)	8,323,901	2,513,000
<u>288,731,390</u>	<u>106,130,060</u>	<u>194,232,000</u>	<u>244,473,271</u>	<u>78,748,000</u>
<u>\$ 315,655,990</u>	<u>\$ 102,776,702</u>	<u>\$ 180,257,000</u>	<u>\$ 252,797,172</u>	<u>\$ 81,261,000</u>

(Continued on next page)

**STATE OF NEW JERSEY  
COMBINING STATEMENT OF ACTIVITIES  
NON-MAJOR COMPONENT UNITS - COLLEGES AND UNIVERSITIES (Continued)  
FOR THE FISCAL YEAR ENDED JUNE 30, 2009**

	<u>Rowan University</u>	<u>The Richard Stockton College of New Jersey</u>	<u>Total Non-Major Colleges and Universities</u>
<b>Expenses</b>	\$ 221,236,117	\$ 150,245,709	\$ 1,789,346,544
<b>Net (Expense) Revenue and Changes in Net Assets</b>			
<b>Program Revenues</b>			
Charges for services	112,617,297	78,377,564	946,059,878
Operating grants and contributions	31,619,491	50,571,526	517,418,959
Capital grants and contributions	848,283	-	2,111,289
<b>Net (Expense) Revenue</b>	<u>(76,151,046)</u>	<u>(21,296,619)</u>	<u>(323,756,418)</u>
<b>General Revenue</b>			
Payments from State	35,799,500	23,272,250	322,506,468
<b>Total General Revenue</b>	<u>35,799,500</u>	<u>23,272,250</u>	<u>322,506,468</u>
<b>Change in Net Assets</b>	(40,351,546)	1,975,631	(1,249,950)
<b>Net Assets - Beginning of Year (Restated)</b>	<u>324,407,556</u>	<u>159,790,082</u>	<u>1,959,905,468</u>
<b>Net Assets - End of Year</b>	<u>\$ 284,056,010</u>	<u>\$ 161,765,713</u>	<u>\$ 1,958,655,518</u>

**STATE OF NEW JERSEY  
DESCRIPTION OF FUNDS**

**Alcohol Education, Rehabilitation and Enforcement Fund (N.J.S.A. 54:32C)**

**Special Revenue Fund**

Annual deposits of \$11 million are made to this fund from annual Alcohol Beverage Excise Tax collections. The enabling legislation dedicates 75.0 percent toward alcohol rehabilitation, 15.0 percent toward enforcement, and 10.0 percent toward education. Additionally, a \$40 fee paid by persons convicted of operating a motor vehicle under the influence of intoxicating liquor or drugs is deposited into this fund to be used for the screening, evaluation, education, and referral of persons who have been convicted of driving while intoxicated.

**Alternate Benefit Long-Term Disability Fund**

**Pension Trust Fund**

The fund is employer-funded for long-term disability. Benefits are paid to those members of the Alternate Benefit Program Fund who have been disabled for two years or more since October 1, 1986.

**Alternate Benefit Program Fund (N.J.S.A. 18A:66-167 et seq.)**

**Agency Fund**

Faculty members of public institutions of higher education and certain administrative and professional titles are allowed to participate in a defined contribution plan. The employer contributes eight percent of base or contractual salary and then is reimbursed through this fund. The State's appropriation equals the amount needed to reimburse the employers for their contribution.

**Atlantic City Parking Fees Fund (P.L. 1993, c.159)**

**Special Revenue Fund**

A \$3 fee per diem is imposed for each vehicle parked, garaged, or stored in any casino hotel parking space. Effective July 1, 2007, the first \$1.50 is remitted to the Casino Reinvestment Development Authority (CRDA). Of the remaining \$1.50, the first \$0.50 is deposited into the Casino Revenue Fund while the remaining \$1.00 is remitted to the CRDA.

**Atlantic City Projects-Room Fund (P.L. 2001, c.221)**

**Special Revenue Fund**

The Atlantic City Projects-Room Fund facilitates the development of entertainment-retail projects in specified districts located within Atlantic City and promotes the revitalization of other urban areas throughout the State. Room Fund revenue is comprised of Tourism Promotion Fee receipts limited to annual Luxury Tax receipts that exceed the pre-determined baseline amount for a given district. Project Fund revenue is comprised of Sales and Use Tax receipts received from the entertainment-retail vendors within each district project. These funds shall be used by the Casino Reinvestment Development Authority for eligible projects in the corridor regions of Atlantic City.

**Atlantic City Tourism Promotion Fund (P.L. 1991, c.376)**

**Special Revenue Fund**

This fund accounts for revenues collected for a \$2 fee per diem for each occupied room in any hotel providing casino gaming and \$1 fee per diem for each occupied room in any other hotel in the eligible municipality. The revenues are collected, certified, and distributed on a monthly basis to the Atlantic City Convention and Visitors Authority. Amounts expended are solely for the purpose of promoting tourism, conventions, resorts, and casino gaming.

**Beaches and Harbor Fund (P.L. 1977, c.208)**

**Special Revenue Fund**

An amount of \$30 million of General Obligation bonds was authorized to research, plan, acquire, develop, construct, and maintain beaches and harbors.

**Board of Bar Examiners (R. 1:27B1)**

**Special Revenue Fund**

This fund was established for the purposes of drafting bar essay examination questions, reviewing applications, and preparing, administering, and grading bar examinations. Revenues are generated by payments made by candidates for admission to the Bar of the State of New Jersey. Revenues include examination fees, late fee charges, certificates of good standing, license name changes, and copying fees.

**Boarding House Rental Assistance Fund (N.J.S.A. 55:14K-14)**

**Special Revenue Fund**

A \$1.0 million appropriation (\$750 thousand from the Casino Revenue Fund and \$250 thousand from the General Fund) initially funded the Boarding House Rental Assistance Fund. This fund finances life safety improvement loans by the New Jersey Housing and Mortgage Finance Agency for the benefit of residents of boarding homes; and to account for the repayments for such life safety improvement loans.

**Body Armor Replacement Fund (P.L. 1997, c.177)**

**Special Revenue Fund**

One dollar for every bail forfeiture and one dollar added to the amount of each fine and penalty collected under authority of any law for any violation of Title 39 of the revised statutes or any other motor vehicle or traffic violation are deposited in this fund. This fund is used exclusively for the purchase of body vests for law enforcement officers and correction officers.

**Capital City Redevelopment Loan and Grant Fund (P.L. 1987, c.58)**

**Special Revenue Fund**

This fund was established for the redevelopment and revitalization of the City of Trenton. The State has established the Capital City Redevelopment Corporation to operate within the boundaries of the Trenton district, which plans, coordinates, and promotes the public and private development of that district in a manner that enhances the Trenton area's vitality as a place of commerce, recreation, and culture and as an area which to conduct public business and visit historic sites. Redevelopment projects are funded annually via General Fund appropriation.

**Casino Control Fund (N.J.S.A. 5:12-143)**

**Special Revenue Fund**

This fund accounts for fees from the issuance and annual renewal of casino licenses and other license fees. The Casino Control Commission and the Division of Gaming Enforcement are funded by Casino Control Fund appropriations.

**Casino Revenue Fund (N.J.S.A. 5:12-145)**

**Special Revenue Fund**

This fund accounts for the tax on gross revenue generated by the casinos. Gross revenue refers to the total of all sums actually received by a licensee from gaming operations less the total sums paid out as winnings to patrons. Other taxes and fees deposited into this fund are the Casino Complimentary Tax, Casino Room Fee, Progressive Slot Tax, and a portion of the Casino Parking Fee. Appropriations from this fund must be used to provide for reductions in property taxes, utility charges, and other specified expenses of eligible senior citizens.

**Casino Simulcasting Fund (P.L. 1992, c.19)**

**Special Revenue Fund**

Casino simulcasting is defined as the simultaneous transmission by picture of running or harness horse races conducted at race tracks to Atlantic City casinos and pari-mutuel wagering at those gambling establishments on the results of those races. A portion of the revenue generated from casino simulcasting is deposited into this fund and is used for services to benefit senior citizens.

**Casino Simulcasting Special Fund (P.L. 1992, c.19)**

**Special Revenue Fund**

A portion of the revenue generated from casino simulcasting is deposited into this fund and is disbursed as operating subsidies to the Atlantic City Racetrack, Atlantic City casinos conducting simulcasting, and for other miscellaneous purposes.

**Catastrophic Illness in Children Relief Fund (P.L. 1987, c.370)**

**Special Revenue Fund**

This fund provides assistance to children and their families whose medical expenses due to a child's "catastrophic illness" extend beyond the families' available resources. Revenue is derived from a \$1.50 annual surcharge per employee for all employers who are subject to the New Jersey Unemployment Compensation Law.

**Central Pension Fund**

**Pension Trust Fund**

This fund administers a series of noncontributory pension acts. Benefits are funded on a pay-as-you-go basis in accordance with the governing statute and the rules and regulations of the State House Commission.

**Clean Communities Account Fund (P.L. 1985, c.533)**

**Special Revenue Fund**

A user fee on sales of litter-generating products is credited to the Clean Communities Account Fund. Twenty-five percent of the annual amount credited to the fund, but not more than \$4 million per year, is appropriated to the State Recycling Fund to provide recycling grants to municipalities and counties for local recycling programs. The balance is used to provide grants to eligible municipalities for programs of litter pickup and removal; and is also used for a State program of litter pickup and removal and of enforcement of litter-related laws.

**Clean Energy Fund (P.L. 1999, c.23)**

**Special Revenue Fund**

This fund accounts for revenues collected from a "societal benefit charge" on monthly utility bills. Funds generated from this charge are used to support clean energy initiatives.

**Clean Waters Fund (P.L. 1976, c.92)**

**Special Revenue Fund**

An amount of \$120 million of General Obligation bonds was authorized to research, plan, acquire, develop, construct, and maintain water supply and wastewater treatment facilities.

**Consolidated Police and Firemen's Pension Fund (N.J.S.A. 43:16)**

**Pension Trust Fund**

This fund was established to place 212 local police and firemen pension funds on an actuarial basis. The membership consists of policemen and firemen appointed prior to July 1, 1944. The liabilities of these local funds are shared: two-thirds by the participating counties and municipalities and one-third by the State.

**Correctional Facilities Construction Fund (P.L. 1982, c.120)**

**Capital Projects Fund**

An amount of \$170 million of General Obligation bonds was authorized for construction of new medium security prisons, county assistance programs, and renovations and modifications to existing State facilities.



**Correctional Facilities Construction Fund of 1987 (P.L. 1987, c.178)**

**Capital Projects Fund**

An amount of \$198 million of General Obligation bonds was authorized for the planning, erection, acquisition, improvement, construction, reconstruction, development, extension, rehabilitation, demolition, and equipment of State and county correctional facilities.

**Cultural Centers and Historic Preservation Fund (P.L. 1987, c.265)**

**Special Revenue Fund**

An amount of \$100 million of General Obligation bonds was authorized for the purpose of financing the construction and development of cultural centers (\$40 million); the restoration, repair, or rehabilitation of historic structures in the State (\$25 million); and for the purpose of providing for grants and loans to assist municipalities, counties, and other units of local government to acquire and develop lands for recreation and conservation purposes (\$35 million).

**2003 Dam, Lake and Stream Project Revolving Loan Fund (P.L. 2003, c.162)**

**Special Revenue Fund**

An amount of \$110 million of General Obligation bonds was authorized to make low-interest loans to owners of dams, lakes or streams, or private lake associations for dam restoration and repair projects, lake dredging and restoration projects, or stream cleaning and desnagging projects.

**2003 Dam, Lake, Stream and Flood Control Project Fund (P.L. 2003, c.162)**

**Special Revenue Fund**

An amount of \$40 million of General Obligation bonds was authorized to provide assistance, other than full or matching grants, to owners of dams, lakes or streams, or private lake associations for dam restoration and repair projects, lake dredging and restoration projects, or stream cleaning and desnagging projects, and for State flood control projects or State dam restoration and repair projects.

**1992 Dam Restoration and Clean Waters Trust Fund (P.L. 1992, c.88)**

**Special Revenue Fund**

An amount of \$20 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland, and Historic Preservation Bond Act of 1992 to finance dam restoration and inland water projects and loans.

**Dental Expense Program (N.J.S.A. 52:14-17.29)**

**Agency Fund**

This program helps meet the dental expenses for eligible state and local employees, retirees, and their dependents. There are two separate benefit types available. The Dental Expense Program (DEP) is a self-insured indemnity plan. Included are full coverage of eligible diagnostic and preventive services and substantial benefits for covered restorative services. For active employees there is an annual benefit maximum of \$3,000 and a separate lifetime \$1,000 maximum for child orthodontic services. The DEP also has a "discount network" of providers who have contracts with the insurance carrier which reduces the cost of services to the employee and to the program. In addition to the DEP, there are several Dental Plan Organizations (DPOs) participating in the State program. Similar to HMOs for health care, the DPOs pay for benefits rendered by contracted providers. The DEP is available to employees of the State of New Jersey, including employees of certain independent agencies, such as the State colleges and universities. Although the cost sharing is subject to bargaining contracts, at this time all State employees use the same rule: the State pays for at least one-half of the cost of coverage. The DEP is offered to local employees whose employers have elected to participate.

Retirees who participate in the State Health Benefits Plan are permitted to enroll themselves and eligible dependents in the DEP at the time of retirement, but are subject to a maximum annual benefit limit of \$1,500. The retiree pays the entire cost.

**1989 Development Potential Bank Transfer Fund (P.L. 1989, c.183)**

**Special Revenue Fund**

An amount of \$20 million of General Obligation bonds was authorized to provide for the acquisition and development rights of land by the State for recreation and conservation purposes.

**Developmental Disabilities Waiting List Reduction Fund (P.L. 1994, c.108)**

**Special Revenue Fund**

An amount of \$160 million of General Obligation bonds was authorized for the purpose of planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of community based residential facilities for clients on the New Jersey Department of Human Services' Developmental Disabilities Waiting List.

**Disciplinary Oversight Committee (R. 1:20-2)**

**Special Revenue Fund**

This fund was established for the purpose of performing random audits of the books and records of New Jersey attorneys for compliance with standards established by the Supreme Court of New Jersey. Revenues are generated from annual attorney assessments paid by bar members.

**Division of Motor Vehicles Surcharge Fund (P.L. 1994, c.57)**

**Special Revenue Fund**

This fund consists of surcharge and Unsafe Driver collections for the payment of principle and interest applicable to New Jersey Economic Development Authority bonds for the Market Transition Facility, Motor Vehicle Commission, Special Needs Housing Program, and Motor Vehicle Surcharge Bonds. Excess funds are available for transfer to the State's General Fund.

**Dredging and Containment Facility Fund (P.L. 1996, c.70)**

**Special Revenue Fund**

An amount of \$185 million of General Obligation bonds was authorized for the construction of subaqueous pits, the construction of containment facilities, projects related to the decontamination of dredged materials, and dredging projects. Additionally, an amount of \$20 million of General Obligation bonds was authorized for the purpose of dredging navigation channels located in the port region.

**Drinking Water State Revolving Fund (P.L. 1998, c.84)**

**Special Revenue Fund**

This fund is the depository for the receipt of federal capitalization grants and other funds made available to the State for drinking water projects and set-asides pursuant to the Federal Safe Drinking Water Act.

**1996 Economic Development Site Fund (P.L. 1996, c.70)**

**Special Revenue Fund**

An amount of \$20 million of General Obligation bonds was authorized for the purchase of real property, equipment, and any building, construction, and miscellaneous site improvements associated with an economic development site.

**Emergency Flood Control Fund (P.L. 1978, c.78)**

**Special Revenue Fund**

An amount of \$25 million of General Obligation bonds was authorized to acquire, develop, construct, and maintain flood control facilities and for the development of a comprehensive flood control master plan.

**Emergency Medical Technician Training Fund (P.L. 1992, c.143)**

**Special Revenue Fund**

An amount of \$0.50, added to each fine, penalty, and forfeiture imposed and collected under authority of law for any violation of the provisions of Title 39 of the revised statutes or any other motor vehicle or traffic violation, is deposited in this fund. This fund annually reimburses any private agency, organization, or entity which is certified by the Commissioner of Health and Senior Services to provide training and testing for volunteer ambulance, first aid, and rescue squad personnel who are seeking emergency medical tech-ambulance and defibrillation intermediate, or who are taking refresher courses or recertification for which that entity is not otherwise reimbursed.

**Emergency Services Fund (N.J.S.A. 52:14E-5)**

**Special Revenue Fund**

General Fund appropriations, on an as needed basis, reimburse municipalities or counties for damage or excess costs as a result of an emergency. Payments must be certified by the Governor's Advisory Council and approved by the Governor.

**Energy Conservation Fund (P.L. 1980, c.68)**

**Capital Projects Fund**

Of the \$50 million of General Obligation bonds that was authorized, \$3 million is appropriated for energy audits and \$47 million is appropriated for energy-saving renovations to educational facilities, institutions, and public buildings of the State.

**Enterprise Zone Assistance Fund (P.L. 1983, c.303)**

**Special Revenue Fund**

The purpose of this fund is to provide relief in certain areas of economic distress, by reducing Sales and Use Tax paid by up to one half of the current tax rate. The revenue generated in these zones is made available to the municipalities located within the Urban Enterprise Zones for various approved revitalization projects.

**1996 Environmental Cleanup Fund (P.L. 1996, c.70)**

**Special Revenue Fund**

An amount of \$70 million of General Obligation bonds was authorized to provide for the remediation of hazardous discharge sites and for the construction of water supply facilities to replace potable water supplies determined to be contaminated or threatened by discharge.

**1989 Farmland Preservation Fund (P.L. 1989, c.183)**

**Special Revenue Fund**

An amount of \$50 million of General Obligation bonds was authorized for the purpose of farmland preservation for agricultural use and production.

**1992 Farmland Preservation Fund (P.L. 1992, c.88)**

**Special Revenue Fund**

An amount of \$50 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for farmland preservation and agricultural use.

**1995 Farmland Preservation Fund (P.L. 1995, c.204)**

**Special Revenue Fund**

An amount of \$50 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of farmland preservation and agricultural use.

**Fund for Support of Free Public Schools (N.J.S.A. 18A:56-1)**

**Special Revenue Fund**

The fund consists of proceeds from the sale of riparian lands, rents received on leased riparian State lands, licenses and fees related to such lands, and the income from earnings on investments. Interest income supports General Fund appropriations set forth by the Annual Appropriations Act for the support of free public schools.

The fund provides for the establishment of a school bond reserve which consists of two accounts. For bonds issued prior to July 1, 2003, the old school bond reserve account is funded in an amount equal to at least 1.5 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes. For bonds issued on or after July 1, 2003, the new school bond reserve account is funded in an amount equal to at least 1.0 percent of the aggregate issued and outstanding bonded indebtedness of counties, municipalities, or school districts for school purposes, exclusive of bonds for debt service, which is provided by State appropriations.

**Garden State Farmland Preservation Trust Fund (P.L. 1999, c.152)**

**Special Revenue Fund**

The Garden State Farmland Preservation Trust Fund was authorized for the preservation of farmland for agricultural use and production. It receives funding from the Garden State Preservation Trust.

**Garden State Green Acres Preservation Trust Fund (P.L. 1999, c.152)**

**Special Revenue Fund**

The Garden State Green Acres Preservation Trust Fund was authorized for the acquisition and development of lands by the State for recreation and conservation purposes. It receives funding from the Garden State Preservation Trust.

**Garden State Historic Preservation Trust Fund (P.L. 1999, c.152)**

**Special Revenue Fund**

The Garden State Historic Preservation Trust Fund was authorized for the work relating to the conservation, improvement, repair, restoration, or stabilization of historic property. It receives funding from the Garden State Preservation Trust.

**Garden State Preservation Trust (P.L. 1999, c.152)**

**Special Revenue Fund**

The Trust was created to provide funding to the Garden State Farmland Preservation Trust Fund, the Garden State Green Acres Preservation Trust Fund, and the Garden State Historic Preservation Trust Fund for the preservation of open space, farmland and historic properties within the means provided by the 1998 constitutional amendment which dedicated \$98 million annually in Sales and Use Tax revenues for such purposes. In 2003, voters approved a new constitutional amendment, P.L. 2004, c.126 that granted the Garden State Preservation Trust the authorization to issue up to \$1.15 billion in bonds.

**General Fund**

This fund accounts for all State revenues not otherwise restricted by statute. The largest part of the total financial operations of the State is accounted for in the General Fund. Most revenues received from taxes, federal sources, and certain miscellaneous revenue items are recorded in this Fund. The Annual Appropriations Act enacted by the State Legislature provides the basic framework for the operations of the General Fund.

**Global Warming Solutions Fund (P.L. 2007, c.340)**

**Special Revenue Fund**

Revenue in this fund is generated quarterly from the purchase of emission allowances. Disbursements are made to provide grants and financial assistance for efficiency projects and efforts to reduce greenhouse gases.

**Green Trust Fund (P.L. 1983, c.354)**

**Special Revenue Fund**

An amount of \$83 million of General Obligation bonds was authorized from the 1983 New Jersey Green Acres Fund for the purpose of making loans and grants to local government units for the acquisition and development of lands for recreation and conservation.

**Gubernatorial Elections Fund (N.J.S.A. 54A:9-25.1)**

**Special Revenue Fund**

This fund accounts for receipts from the one-dollar designation on New Jersey Gross Income Tax returns. When indicated by a taxpayer, one dollar of the tax is reserved from gross income tax revenues (Property Tax Relief Fund) and credited to the Gubernatorial Elections Fund. These funds are available for appropriation pursuant to The New Jersey Campaign Contributions and Expenditures Reporting Act, as amended.

**Hazardous Discharge Fund of 1981 (P.L. 1981, c.275)**

**Special Revenue Fund**

An amount of \$100 million of General Obligation bonds was authorized for the identification, cleanup, and removal of hazardous discharges.

**Hazardous Discharge Fund of 1986 (P.L. 1986, c.113)**

**Special Revenue Fund**

An amount of \$200 million of General Obligation bonds was authorized for the purpose of financing the cost of identification, cleanup, and removal of hazardous discharges.

**Hazardous Discharge Site Cleanup Fund (P.L. 1985, c.247)**

**Special Revenue Fund**

This fund was established for the purposes of preparing feasibility studies, engineering designs, and undertaking other work necessary for the cleanup or mitigation of hazardous discharge sites in the State. An amount of \$100 million was appropriated from the Hazardous Discharge Fund of 1981.

**Health Benefits Program Fund - Local Education (P.L. 2007,c.103 )**

**Pension Trust Fund**

The State of New Jersey provides medical and prescription drug coverage to members of the Public Employees' Retirement System, Teachers' Pension and Annuity Fund, and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service or on a disability retirement. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program if their employer participates in this program or if they are participating in the health benefits plan of their former employer and are enrolled in Medicare Parts A and B by paying the cost of the insurance for themselves and their covered dependents. Also, education employees are eligible for the Prescription Drug Program coverage after 60 days of employment.

**Health Benefits Program Fund – Local Government (N.J.S.A. 52:14-17.25 et seq.)**

**Pension Trust Fund**

The Health Benefits Program Fund, which includes the Prescription Drug Program Fund (N.J.S.A. 52:14-17.29) provides medical and prescription drug coverage to active and retired local government employees who are qualified members of the Public Employees' Retirement System, Teachers' Pension and Annuity Fund, and the Alternate Benefit Program who retire from a board of education or county college with 25 years of service or are on a disability retirement. Active employees may enroll in the preferred provider organization which includes two options named NJ DIRECT10 and NJ DIRECT15 or a health maintenance organization (HMO) plan. An HMO provides employees with complete coverage including wellness and preventative care for medical services provided by affiliated physicians and hospitals. NJ DIRECT is a preferred provider organization that combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals or laboratories. An active local employee or dependent is required to pay a co-payment when visiting an HMO or NJ DIRECT affiliated physician. The prescription drug program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal Law, can be dispensed only upon a written prescription ordered by a physician. This program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment for eligible prescription and prescription refill. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program by paying the cost of the insurance for themselves and their covered dependents.

### **Health Benefits Program Fund – State (N.J.S.A. 52:14-14.25 et seq.)**

#### **Pension Trust Fund**

The Health Benefits Program Fund, which includes the Prescription Drug Program Fund (N.J.S.A. 52:14-17.29), provides medical and prescription drug coverage to qualified active and retired State employees, including employees of certain independent agencies, such as colleges and universities. Active employees may enroll in NJ DIRECT15 or a health maintenance organization (HMO) plan. Most active employees pay 1.5 percent of salary for State Health Benefits Plan medical coverage regardless of the chosen plan or selected level of coverage. An HMO provides employees with complete coverage including wellness and preventive care for medical services provided by affiliated physicians and hospitals. NJ DIRECT15 is a preferred provider organization that combines managed care with the option of reimbursement for services performed by out of network physicians, hospitals, or laboratories. An active State employee or a dependent is required to pay a co-payment when visiting an HMO or NJ DIRECT15 affiliated physician. A small number of employees are represented by bargaining units that have not yet settled their contracts. These employees and their dependents continue to be enrolled in the Traditional Plan or NJ PLUS. The prescription drug program helps meet the cost of drugs prescribed for eligible employees and their dependents for use outside of hospitals, nursing homes, or other institutions. Included are those drugs which, as required by Federal Law, can be dispensed only upon a written prescription ordered by a physician. This program covers the full cost of a prescription item dispensed by a licensed participating pharmacy, less a co-payment for eligible prescription and prescription refill.

Under P.L. 1977, c.136, the State pays for the health insurance coverage including prescription drug coverage of all enrolled retired State employees whose pensions are based upon 25 years or more of credited service or a disability retirement regardless of years of service, if earned prior to July 1, 2007. State retirees who earn their 25 years after July 1, 2007 or go out on a disability retirement after July 1, 2007 are subject to a 1.5 percent of their pension allowance if they do not participate in the retiree wellness program. Retirees who are not eligible for employer paid health coverage at retirement can continue in the program by paying the cost of the insurance for themselves and their covered dependents.

### **Health Care Subsidy Fund (P.L. 1992, c.160)**

#### **Special Revenue Fund**

This fund is comprised of revenues from cigarette and tobacco taxes, HMO assessments, hospital assessments, cosmetic surgery taxes, ambulatory facility fees, General Fund appropriations, interest, and penalties. Monies are used to distribute charity and other uncompensated care disproportionate share payments to hospitals; provide subsidies for the Family Care-CHIP program; and provide financial assistance for hospitals, other health care initiatives, and hospital bond assistance.

### **Higher Education Facility Renovation and Rehabilitation Fund (P.L. 1990, c.126)**

#### **Special Revenue Fund**

The sum of \$45 million of General Obligation bonds was appropriated from the Jobs, Education and Competitiveness Fund for the renovation and rehabilitation of existing higher education buildings at various State colleges and universities.

### **1992 Historic Preservation Fund (P.L. 1992, c.88)**

#### **Special Revenue Fund**

An amount of \$25 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing State matching grants to assist State agencies or entities, local government units, and qualifying tax exempt nonprofit organizations to meet the historic preservation project cost for historic properties, structures, facilities, or sites owned or leased on a long-term basis by those agencies, entities, units, or organizations.

### **1995 Historic Preservation Fund (P.L. 1995, c.204)**

#### **Special Revenue Fund**

An amount of \$10 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation, and Blue Acres Act of 1995. This fund provides matching grants to assist State agencies or entities, local government units, and qualified tax-exempt nonprofit organizations to meet historic preservation project costs.

**Historic Preservation Revolving Loan Fund (P.L. 1991, c.41)**

**Special Revenue Fund**

The sum of \$3 million was appropriated to the Historic Preservation Revolving Loan Fund for the purpose of making low interest loans to counties, municipalities, or tax exempt non-profit organizations to finance the costs of acquiring, restoring, repairing, or rehabilitating historic structures.

**Horse Racing Injury Compensation Fund (P.L. 1995, c.329)**

**Special Revenue Fund**

The purpose of this fund is to provide workers' compensation coverage to employees in the thoroughbred and standardbred horse racing industries. The costs of providing coverage is funded from assessments to both the thoroughbred and standardbred industries based on their respective experience rating.

**Housing Assistance Fund (P.L. 1968, c.127)**

**Special Revenue Fund**

An amount of \$12.5 million was authorized for interest rate subsidies on contracts and agreements with qualified mortgagors and mortgagees of housing developments to decrease rental and carrying charges to low and moderate income occupants of such housing, and to provide financial assistance to qualified housing developments that were constructed, financed, or rehabilitated under federal law and moderate income financing programs.

**Human Services Facilities Construction Fund (P.L. 1984, c.157)**

**Capital Projects Fund**

An amount of \$60 million of General Obligation bonds was authorized for the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and equipping of human services facilities.

**Insurance Annuity Trust Fund (Superior Court of New Jersey, Law Division, Morris County Docket No. L-081390-83)**

**Private Purpose Trust Fund**

This fund was established to account for deposits made by Western National Life Insurance Company or its assignees on behalf of the State of New Jersey resulting from a lawsuit filed against the State. Monies are held in trust on behalf of the claimant until such time the claimant is released from State care.

**Jobs, Education and Competitiveness Fund (P.L. 1988, c.78)**

**Special Revenue Fund**

An amount of \$350 million of General Obligation bonds was authorized for the construction, reconstruction, development, extension, improvement, and equipment of classrooms, academic buildings, libraries, computer facilities, and other higher education buildings at New Jersey's public and private institutions of higher education; the establishment and construction of advanced technology centers at public and private institutions of higher education; and for the expansion and construction of additional facilities at, and acquisition of additional and upgraded equipment for, existing advanced technology centers sponsored by the New Jersey Commission on Science and Technology.

**Jobs, Science and Technology Fund (P.L. 1984, c.99)**

**Special Revenue Fund**

An amount of \$90 million of General Obligation bonds was authorized for the establishment and construction of a network of advanced technology centers at public and private institutions of higher education; providing for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education.

**Judicial Retirement System (N.J.S.A. 43:6A)**

**Pension Trust Fund**

This system provides pension benefits to members of the State Judiciary. The system is maintained on an actuarial reserve basis.

**Judiciary Bail Fund (R.3:26)**

**Agency Fund**

The purpose of this fund is to serve as a repository for the collection of bail, the return of bail to the surety, and the remittance of associated revenues to the proper governmental agency.

**Judiciary Child Support and Paternity Fund (Social Security Act, Title IV-D, as amended)**

**Agency Fund**

The purpose of this fund is to serve as a repository for the collection of child support obligations and the subsequent remittance to the proper recipients.

**Judiciary Probation Fund (N.J.S.A. 2C:46-4)**

**Agency Fund**

The purpose of this fund is to serve as a repository for the collection and disbursement of court imposed financial obligations associated with the statewide probation function.

**Judiciary Special Civil Fund (R.6)**

**Agency Fund**

The purpose of this fund is to serve as a repository for the collection and disbursement of funds collected by the Special Civil Part of the Superior Court of New Jersey.

**Korean Veterans' Memorial Fund (P.L. 1996, c.72)**

**Special Revenue Fund**

The Korean Veterans' Memorial Fund is credited with funds collected by the Korean Veterans' Memorial Committee as well as income tax designations. The purpose of this fund is to provide maintenance to the memorial which is located in Atlantic City.

**1996 Lake Restoration Fund (P.L. 1996, c.70)**

**Special Revenue Fund**

An amount of \$5 million of General Obligation bonds was authorized for the removal of sand, silt, mud, sediment, rocks, stumps, vegetation, algae blooms, or other materials from lakes, or the abatement and control of pollution caused by storm water runoff, soil erosion, or other types of non-point source or point source pollution.

**Lead Hazard Control Assistance Fund (P.L. 2003, c.311)**

**Special Revenue Fund**

This fund was established for the purpose of providing grants or loans to eligible homeowners to make their homes lead-safe. Funds are received from various sources, including a \$20 fee assessed to homeowners of multiple dwelling units and a portion of the Sales and Use Tax generated on the sale of paint.

**Legal Services Fund (P.L. 1996, c.52)**

**Special Revenue Fund**

Revenues generated from the increase in certain filing fees in civil actions are credited to the fund and are used to provide legal services to the poor in civil matters, funding for ten Superior Court judgeships, and support to Rutgers-Newark Law School, Rutgers-Camden Law School, and Seton Hall Law School for clinical programs which provide free legal representation to the poor.



**Luxury Tax Development Fund (N.J.S.A. 40:48-8.30a (B))**

**Agency Fund**

This fund was established for the deposit of Luxury Tax revenues in excess of statutory requirements. Development funds are dedicated for various housing projects in Atlantic City.

**Luxury Tax Fund (N.J.S.A. 40:48-8.30a (B), (P.L. 1991, c.375)**

**Special Revenue Fund**

This fund accounts for revenues collected under the provisions of the Luxury Tax Fund Act. The act amends existing statutes wherein Atlantic City imposes a tax on certain sales and services. A portion of these tax revenues are dedicated to the payment of debt service on bonds issued for the construction of Convention Hall facilities, to subsidize Convention Center operating budget deficits, and to provide housing opportunities for low and moderate income families.

**Medical Malpractice Liability Insurance Premium Assistance Fund (P.L. 2004, c.17)**

**Special Revenue Fund**

This fund was established to provide medical malpractice liability insurance premium relief to certain health care providers who have experienced or are experiencing a liability insurance premium increase in an amount established by regulation by the Department of Banking and Insurance. Revenues in the fund are generated from a \$3 per employee surcharge on those businesses who are subject to the "unemployment compensation law" and an annual \$75 assessment of certain health care professionals and attorneys.

**Mortgage Assistance Fund (P.L. 1976, c.94)**

**Special Revenue Fund**

An amount of \$25 million of General Obligation bonds was authorized for mortgage assistance and to spur construction, rehabilitation, and maintenance of housing for senior citizens and families of low and moderate income, and to provide funds for second mortgages and for a neighborhood preservation program.

**Motor Vehicle Commission Fund (P.L. 2003, c.13)**

**Capital Projects Fund**

The Motor Vehicle Security and Customer Service Act created the Motor Vehicle Commission Fund which authorized the issuance of \$160 million in installment obligation bonds. An amount of \$10 million was transferred to the Administrative Office of the Courts for improvements to the automated traffic system. The remainder was used to make capital improvements to Motor Vehicle Commission facilities.

**Motor Vehicle Security Responsibility Fund (N.J.S.A. 39:6-30.1)**

**Private Purpose Trust Fund**

Security deposits made by motorists not having the required minimum motor vehicle insurance coverage in the State, who have been involved in a motor vehicle accident resulting in bodily injury or death and/or property damage, are recorded in this fund. The deposits may be disbursed in satisfaction of judgments rendered or returned to the motorist upon release of liability.

**Municipal Landfill Closure and Remediation Fund (P.L. 1996, c.124)**

**Special Revenue Fund**

This fund is dedicated for the purpose of reimbursing a developer who enters into a certified redevelopment agreement related to the closure, remediation, and redevelopment of municipal landfill sites. Costs of the closure and remediation of the municipal solid waste landfill may be eligible for a 75.0 percent reimbursement upon the commencement of a business operation within a redevelopment project. The reimbursements are made from designated Sales and Use Tax collections.

**Natural Resources Fund (P.L. 1980, c.70)**

**Special Revenue Fund**

An amount of \$145 million of General Obligation bonds was authorized to fund state and local projects for resource recovery, sewage treatment, water supply, dam restoration, and harbor clean-up projects.

**New Home Warranty Security Fund (N.J.S.A. 46:3B-7)**

**Special Revenue Fund**

Monies received from participating builders of dwellings not previously occupied, excluding those constructed solely for lease, are deposited into this fund. Payments are authorized by approved claims of owners for defects in new homes covered by the new home warranty.

**New Jersey Bridge Rehabilitation and Improvement and Railroad Right-of-Way Preservation Fund (P.L. 1989, c.180)**

**Capital Projects Fund**

An amount of \$115 million of General Obligation bonds was authorized for the purposes of rehabilitating and improving bridges in the State and the preservation and acquisition of railroad rights-of-way.

**New Jersey Building Authority (N.J.S.A. 52:18A-78.4)**

**Special Revenue Fund**

The New Jersey Building Authority is authorized to construct and rehabilitate office buildings and related facilities for use by State agencies. The Authority is authorized to issue bonds and notes to provide funds for the construction and the rehabilitation of the projects. Debt service on outstanding bonds is paid through lease agreements with the State.

**1995 New Jersey Coastal Blue Acres Trust Fund (P.L. 1995, c.204)**

**Special Revenue Fund**

An amount of \$15 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of providing State grants and loans to assist local government units to meet the coastal blue acres cost of acquiring, for recreation and conservation purposes, lands in the coastal area that have been damaged by, or may be prone to incurring damage caused by, storms or storm-related flooding, or may buffer or protect other lands from such damage.

**New Jersey Cultural Trust Fund (P.L. 2000, c.76)**

**Special Revenue Fund**

The Annual Appropriations Act provides funding to a dedicated non-lapsing account in the General Fund. The State Treasurer transfers an amount equal to donations made to the Cultural Trust Fund subject to the availability of monies in the dedicated account. Interest or other monies earned on the deposits made to the fund shall be used for assisting in the funding of capital facilities projects and endowment development, and contributing to the financial stability of qualified organizations in New Jersey.

**1983 New Jersey Green Acres Fund (P.L. 1983, c.354)**

**Special Revenue Fund**

An amount of \$135 million of General Obligation bonds was authorized for public acquisition and development of land for recreation and conservation purposes. Of this amount, \$52 million has been allocated for the acquisition and development of land by the State. An amount of \$83 million has been transferred to the Green Trust Fund for grants or loans to local governmental entities for acquisition or development of land.

**1989 New Jersey Green Acres Fund (P.L. 1989, c.183)**

**Special Revenue Fund**

An amount of \$90 million of General Obligation bonds was authorized from the 1989 Open Space Preservation Bond Act to provide monies for State grants to assist local governmental entities to acquire and develop land for recreation and conservation purposes.

**1992 New Jersey Green Acres Fund (P.L. 1992, c.88)**

**Special Revenue Fund**

An amount of \$80 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of acquiring and developing land by the State for recreation and conservation purposes.

**1995 New Jersey Green Acres Fund (P.L. 1995, c.204)**

**Special Revenue Fund**

An amount of \$115 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and the Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

**1989 New Jersey Green Trust Fund (P.L. 1989, c.183)**

**Special Revenue Fund**

An amount of \$140 million of General Obligation bonds was authorized from the 1989 Open Space Preservation Bond Act to provide monies for public acquisition and development of land for recreation and conservation purposes.

**1992 New Jersey Green Trust Fund (P.L. 1992, c.88)**

**Special Revenue Fund**

An amount of \$120 million of General Obligation bonds was authorized from the Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 for the purpose of providing State grants and loans to assist local governmental entities to acquire and develop land for recreation and conservation.

**1995 New Jersey Green Trust Fund (P.L. 1995, c.204)**

**Special Revenue Fund**

An amount of \$135 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 to provide monies for public acquisition and development of land for recreation and conservation purposes.

**1995 New Jersey Inland Blue Acres Fund (P.L. 1995, c.204)**

**Special Revenue Fund**

An amount of \$15 million of General Obligation bonds was authorized from the Green Acres, Farmland and Historic Preservation Bond Act of 1995, and Blue Acres Bond Act of 1995 for the purpose of acquiring inland blue acres for recreation and conservation purposes and lands in the floodway of the Passaic River and its tributaries that have been damaged by, or may be prone to incurring damage caused by, storms or storm related flooding, or that may buffer or protect other lands from such damage.

**New Jersey Lawyers' Assistance Program (R. 1:28B)**

**Special Revenue Fund**

This fund provides assistance to members of the New Jersey Bar, law students, and law school graduates who have an alcohol, drug abuse, and/or gambling problems. Each nonexempt member of the Bar is required to pay \$3 annually if in their second year of practice and \$6 annually for attorneys in their third year to forty-ninth year.

**New Jersey Lawyers' Fund for Client Protection (R. 1:28-7)**

**Special Revenue Fund**

This fund was established for the purpose of reimbursing, to the extent and in the manner provided by rules and regulations, losses resulting from dishonest conduct by members of the Bar of the State of New Jersey. Annual payments are made to this fund by each member of the Bar of the State of New Jersey.

**New Jersey Local Development Financing Fund (N.J.S.A. 34:1B-36)**

**Special Revenue Fund**

An amount of \$45 million of General Obligation bonds was authorized to capitalize the New Jersey Local Development Financing Fund. The fund provides financial assistance to municipal governments, local development corporations, and other organizations sponsoring commercial and industrial projects which encourage municipal economic development.

**New Jersey Racing Industry Special Fund (P.L. 2001, c.199)**

**Special Revenue Fund**

The New Jersey Racing Industry Special Fund accounts for inactive or dormant wagering accounts, breakage and outstanding pari-mutuel money exceeding required racing costs, and the excess takeout rate. Money deposited shall be disbursed monthly by the New Jersey Racing Commission primarily to those holding permits to conduct horse racing.

**New Jersey Schools Development Authority**

**Special Revenue Fund**

The New Jersey Schools Development Authority, as successor to the New Jersey Schools Construction Corporation, functions solely for the construction of schools in areas formerly known as "Abbott Districts." The New Jersey Schools Development Authority is an independent authority that is in but not of the Department of the Treasury. Legislation that established the New Jersey Schools Development Authority encompassed a package of statutory amendments on program and governance reform. The New Jersey Economic Development Authority is responsible for financing New Jersey Schools Development Authority projects. The New Jersey Economic Development Authority has been legislatively authorized to issue \$12.5 billion of bonds on behalf of the New Jersey Schools Development Authority.

In 1998, the New Jersey Supreme Court ruled in the Abbott v. Burke case that the State must provide 100 percent funding for all school renovation and construction projects in special-needs school districts. According to the Court, aging, unsafe and overcrowded buildings prevented children from receiving the "thorough and efficient" education required under the New Jersey Constitution. In response, the New Jersey Educational Facilities Construction and Financing Act was enacted on July 18, 2000, in order to create the New Jersey Schools Construction Corporation to effectively launch the School Construction Program. Full funding for approved projects was authorized for the 31 special-needs districts, known as Abbotts. Grants totaling 40 percent of eligible costs were made available to the remaining districts, now known as Regular Operating Districts. Overall, the act authorized \$9.9 billion in funding for the Abbotts districts, \$2.5 billion for Regular Operating Districts, and \$100 million for vocational districts.

**New Jersey Spill Compensation Fund (N.J.S.A. 58:10-23.11i)**

**Special Revenue Fund**

Receipts from taxes and penalties levied on each owner or operator of a major facility of hazardous substances are deposited in this fund. The tax is measured by the number of barrels of hazardous substances of the first transfer to the major facility. Payments may be authorized for clean-up costs, removal costs, research, and payments of approved claims.

**New Jersey Spinal Cord Research Fund (P.L. 1999, c.201)**

**Special Revenue Fund**

A \$1 surcharge on motor vehicle fines and penalties are credited to this fund. Money collected shall be used exclusively for the purpose of making grants for approved spinal cord research projects at qualified research institutions.

**New Jersey State Employees' Deferred Compensation Plan (N.J.S.A. 52:18A-164)**

**Pension Trust Fund**

This fund represents the activity of the deferred compensation plan by which amounts contributed by participating employees are invested through various investment options. Included in the fund are those amounts contributed by participants through payroll withholding, plus investment earnings and appreciation in asset values related to those monies.

**New Jersey Transportation Trust Fund Authority (N.J.S.A. 27:1B-4)**

**Special Revenue Fund**

The New Jersey Transportation Trust Fund Authority was created to provide the payment for and financing of all, or a portion of, the costs incurred by the Department of Transportation and the New Jersey Transit Corporation for the planning, acquisition, engineering, construction, reconstruction, repair, and rehabilitation of the State's transportation system.

**New Jersey Workforce Development Partnership Fund (P.L. 1992, c.44)**

**Special Revenue Fund**

This fund was established to provide qualified displaced, disadvantaged, and employed workers with employment and training services most likely to provide the greatest opportunity for long range career advancement with high levels of productivity and earning power. The program shall provide those services by means of training grants or customized training services, provided the funding is not available from federal or other sources. Beginning January 1, 1993, each worker and employer shall contribute to the fund an amount equal to 0.025 percent of the workers' wages based on an annual wage limit. These funds will reduce contributions to the Unemployment Compensation Fund.

**Pension Adjustment Fund (N.J.S.A. 43:3B)**

**Agency Fund**

The Pension Adjustment Fund (PAF) is a pay-as-you-go multiple-employer defined benefit plan which was established in 1958 under the provisions of N.J.S.A. 43:3B. The PAF provides a cost-of-living increase through a yearly State appropriation which is disbursed monthly to the Consolidated Police and Firemen's Pension Fund, Prison Officers' Pension Fund, and the Central Pension Fund.

**Petroleum Overcharge Reimbursement Fund (P.L. 1987, c.231)**

**Special Revenue Fund**

The Petroleum Overcharge Reimbursement Fund accounts for monies received by the State from the Federal government pursuant to court settlements with various petroleum companies and distributors as payments for overcharges for petroleum products. Appropriations are made from the fund for energy efficiency and conservation programs.

**Pinelands Infrastructure Trust Fund (P.L. 1985, c.302)**

**Special Revenue Fund**

An amount of \$30 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local governmental entities for transportation, wastewater treatment, water supply, and other infrastructure capital projects necessary to accommodate development in the pinelands area.

**Police and Firemen's Retirement System (N.J.S.A. 43:16A)**

**Pension Trust Fund**

All police and firemen, appointed after June 1944 in municipalities where local police and firemen pension funds existed or where this system was adopted by referendum or resolution, are required to become members of this system. Certain State and county employees are also covered. Employer obligations are paid by the local employers and the State. This fund is maintained on an actuarial reserve basis.

**Pollution Prevention Fund (P.L. 1991, c.235)**

**Special Revenue Fund**

This fund was established to fund the implementation of a comprehensive pollution prevention program which integrates the air pollution, water pollution, and hazardous waste management programs. The fund is credited with a \$2 per employee fee imposed upon employers and collected by the New Jersey Department of Labor.

**Prison Officers' Pension Fund (N.J.S.A. 43:7)**

**Pension Trust Fund**

This is a closed system for certain employees of State penal institutions and is funded on a pay-as-you-go basis.

**Property Tax Relief Fund (N.J.S.A. 54A:9-25)**

**Special Revenue Fund**

This fund accounts for revenues from the New Jersey Gross Income Tax and a portion of the New Jersey Sales and Use Tax. Revenues realized are dedicated by the State Constitution. All receipts from taxes levied on personal income of individuals, estates, and trusts must be appropriated exclusively for the purpose of reducing or offsetting property taxes. P.L. 2006, c.44 increased the Sales and Use Tax rate to seven percent from six percent. Of the additional one percent, one half of a percent was dedicated to the Property Tax Relief Fund. Annual appropriations are made from the fund, pursuant to formulas established by the State Legislature, to counties, municipalities, and school districts.

**Public Employees' Retirement System (N.J.S.A. 43:15A)**

**Pension Trust Fund**

Most public employees in New Jersey, not required to become members of another contributory retirement program, are required to enroll in this system. The retirement benefits of this system are coordinated, but not integrated, with Social Security. This fund is maintained on an actuarial reserve basis.

**Public Purpose Buildings and Community-Based Facilities Construction Fund (P.L. 1989, c.184)**

**Capital Projects Fund**

An amount of \$125 million of General Obligation bonds was authorized for the purpose of the planning, construction, reconstruction, development, erection, acquisition, extension, improvement, rehabilitation, and the equipping of State and community-based human services facilities and State correctional facilities.

**Public Purpose Buildings Construction Fund (P.L. 1980, c.119)**

**Capital Projects Fund**

An amount of \$159 million of General Obligation bonds was authorized for construction of public purpose buildings, including \$50 million for facilities for the mentally retarded, \$67 million for correctional facilities, \$7 million for a veterans' long-term care facility, \$3.5 million for facilities for children in need of supervision, and \$21.5 million for facilities for the mentally ill. The fund also provided \$10 million to the Department of Human Services for the establishment of a loan guarantee fund to encourage the construction of long-term care facilities that provide Medicaid funded beds.

**Real Estate Guaranty Fund (N.J.S.A. 45:15-34)**

**Special Revenue Fund**

Monies received from additional fees on annual licenses of real estate brokers and real estate salesmen are deposited in this fund. Claim payments, as certified by court orders, are made to persons aggrieved by the embezzlement, conversion, or unlawful obtaining of money or property by a licensed real estate broker or a real estate salesman, or an unlicensed employee of a real estate broker.

**Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c.330)**

**Special Revenue Fund**

An amount of \$85 million of General Obligation bonds was authorized to provide funds for loans or grants to local government units for the construction of resource recovery facilities and environmentally sound sanitary landfill facilities.

**Resource Recovery Investment Tax Fund (P.L. 1985, c.38)**

**Agency Fund**

Receipts generated by the investment tax and waste importation tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this fund. The revenues are then allocated to counties based on statutory regulations.

**Safe Drinking Water Fund (N.J.S.A. 58:12A-12)**

**Special Revenue Fund**

This fund accounts for tax revenues collected from owners or operators of public community water systems pursuant to the Safe Drinking Water Act. Monies in this fund are subject to appropriation to the Department of Environmental Protection for all costs associated with the department's administration of programs set forth in the Act.

**Sanitary Landfill Facility Contingency Fund (N.J.S.A. 13:1E-100)**

**Special Revenue Fund**

Receipts from taxes and penalties levied upon each owner or operator of every sanitary landfill facility are deposited in this fund. The tax is levied per cubic yard of solids and per gallon of liquids. The fund shall be liable for all direct and indirect damages resulting from the operations or closure of any sanitary landfill.

**Shore Protection Fund (P.L. 1983, c.356)**

**Special Revenue Fund**

An amount of \$50 million of General Obligation bonds was authorized for the purpose of State projects and the making of State grants and loans to counties and municipalities for researching, planning, acquiring, developing, constructing, and maintaining shore protection projects. Of the total available, \$40 million was allocated for State shore protection projects and for State grants to counties and municipalities. The remaining \$10 million was allocated for State loans to counties and municipalities.

**Solid Waste Service Tax Fund (P.L. 1985, c.38)**

**Agency Fund**

Receipts generated by the solid waste services tax plus any interest earned thereon, levied upon all owners or operators of sanitary landfill facilities who accept solid waste for disposal, are deposited in this fund. The revenues are then allocated to provide state aid to counties.

**Special Transportation Fund (N.J.S.A. 27:1B-21)**

**Capital Projects Fund**

This fund was established in accordance with the enactment provisions of the New Jersey Transportation Trust Fund Authority. The fund accounts for the receipt of resources from the New Jersey Transportation Trust Fund Authority and related federal grant awards, and the expenditure of these funds for authorized public transportation projects. The funds can only be expended by the Department of Transportation pursuant to appropriations or authorizations made by the State Legislature.

**State Disability Benefit Fund (N.J.S.A. 43:21-46a)**

**Special Revenue Fund**

Worker and employer deposits that are subject to the contribution section on taxable wages under the State's unemployment compensation law are recorded in this fund. Deposits are also made from special assessments, fines, penalties, and investment earnings. Payments from the fund may be made to persons entitled to disability benefits and benefits not covered by the Workers' Compensation Law, for authorized refunds of contributions, and for administrative expenses.

**State Facilities for Handicapped Fund (P.L. 1973, c.149)**

**Capital Projects Fund**

An amount of \$25 million of General Obligation bonds was authorized for the expansion and renovation of the Marie H. Katzenbach School for the Deaf and for the planning, acquisition, improvements, and construction of regional day-school facilities to educate children with severe handicaps.

**State Land Acquisition and Development Fund (P.L. 1978, c.118)**

**Special Revenue Fund**

An amount of \$200 million of General Obligation bonds was authorized for State and local acquisition and development to continue efforts to conserve open space and provide recreation areas. Half of the amount is allocated to urban areas.

**State Lottery Fund (N.J.S.A. 5:9-21)**

**Proprietary Fund**

Monies derived from the sale of State lottery tickets are deposited into this fund. Disbursements are authorized for the payment of prizes to holders of winning lottery tickets and for the administrative expenses of the Division of State Lottery. Remaining balances are paid to the General Fund in support of the amounts annually appropriated for State institutions and for education. The present value of obligations for future installment payments of lottery prizes funded by the purchase of deposit fund contracts are accounted for in this Fund.

**State of New Jersey Cash Management Fund-External Portion (N.J.S.A. 52:18A-90.4)**

**Investment Trust Fund**

This fund serves as an investment pool to consolidate monies for municipalities, counties, school districts, and any other public body corporate or politic.

**State-Owned Real Property Fund (P.L. 2007, c.108)**

**Special Revenue Fund**

Proceeds from the sale of surplus, State-owned real property are deposited into this fund. The monies in the fund are dedicated only for the relief of State debt or to assist in funding capital improvement projects.

**State Police Retirement System (N.J.S.A. 53:5A)**

**Pension Trust Fund**

This system is the State Police Retirement and Benevolent Fund's successor. All uniformed officers and troopers of the Division of State Police in the New Jersey Department of Law and Public Safety are required to enroll. This system is maintained on an actuarial reserve basis.

**State Recreation and Conservation Land Acquisition and Development Fund (P.L. 1974, c.102)**

**Special Revenue Fund**

An amount of \$200 million of General Obligation bonds was authorized to enable the State to acquire and develop land and to provide for State grants to assist municipalities, counties, and other units of local government to acquire and develop land for recreation and conservation purposes.

**State Recycling Fund (N.J.S.A. 12:1E-92)**

**Special Revenue Fund**

Beginning on April 1, 2008, a \$3.00 per ton tax is levied on the owner or operator of every solid waste facility as well as on solid waste collectors that transport solid waste for out-of-state disposal. Revenues also consist of transfers from the Clean Communities Account Fund and the Solid Waste Service Tax Fund. Monies in the fund are used for: direct recycling grants to counties and municipalities; aid to counties for preparing, revising, and implementing solid waste management plans; state recycling program planning and program funding; aid to counties for public information and education programs concerning recycling programs; and for state grants to institutions of higher education to conduct research in recycling.

**1999 Statewide Transportation and Local Bridge Fund (P.L. 1999, c.181)**

**Capital Projects Fund**

An amount of \$500 million of General Obligation bonds was authorized for the purpose of rehabilitating and improving State transportation, including local bridges. Of this sum, \$250 million was reserved for grants to county and municipal governments for the cost of rehabilitation and improvement of structurally deficient bridges carrying county or municipal roads including railroad overhead bridges. The remaining \$250 million is reserved for transportation projects.



**Stormwater Management and Combined Sewer Overflow Abatement Fund (P.L. 1989, c.181)**

**Special Revenue Fund**

An amount of \$50 million of General Obligation bonds was authorized for the purpose of providing grants and loans to local government units for the cost of projects identified pursuant to the stormwater management and combined sewer overflow abatement project priority list.

**Superior Court of New Jersey Trust Fund (R. 4:57-2 to 5)**

**Special Revenue Fund**

This fund accounts for monies representing deposits made in court as a result of litigation, including foreclosures, condemnations, liquidations, dissolutions, good faith deposits by liability insurers, sale of infants' lands, insolvencies, receiverships, and interpleaders.

**Supplemental Annuity Collective Trust (N.J.S.A. 52:18A-110)**

**Pension Trust Fund**

Any active, contributing member of the seven State-administered retirement systems may enroll in this program. Members agree to make voluntary additional contributions through their pension funds to purchase variable retirement annuities in order to supplement the benefits provided by their basic system. Some employers agree to purchase tax-sheltered annuities for the same purpose for certain eligible public employees.

**Supplemental Workforce Fund for Basic Skills (PL 2002, c.152)**

**Special Revenue Fund**

The monies in this fund are used for the basic skills training; reemployment services, and training programs for displaced disadvantaged workers. Each worker shall contribute 0.0175 percent of their wages based on an annual wage limit to the Fund as determined by paragraph (3) of subsection (b) of R.S. 43:21-7.

**Teachers' Pension and Annuity Fund (N.J.S.A. 18A-66)**

**Pension Trust Fund**

Most employees in every school district in the State and in the county vocational schools, as well as certain employees in the State Department of Education, are members of this system. The system of retirement benefits is coordinated, but not integrated, with Social Security. The fund is maintained on an actuarial reserve basis.

**Tobacco Settlement Financing Corporation, Inc. (P.L. 2002, c.32)**

**Special Revenue Fund**

The Tobacco Settlement Financing Corporation, Inc. has been established in, but not of, the Department of the Treasury. The State sold to the corporation rights, title, and interest in, and the right to receive 76.26 percent of the amounts payable under the 1998 Master Settlement Agreement (MSA) reached between 46 states and the major tobacco companies. Receipts (76.26 percent) under the MSA are pledged to the bondholders, with the remaining 23.74 percent as well as any unpledged revenue available to the State.

**Tobacco Settlement Fund**

**Special Revenue Fund**

Payments received from the Master Settlement Agreement (MSA), dated November 23, 1998, are deposited into this fund. The MSA is the national settlement reached with the tobacco industry in which participating states are expected to be paid in perpetuity.

**Tourism Improvement and Development Fund (P.L. 1992, c.165)**

**Special Revenue Fund**

This fund was established for the deposit of tax revenues collected from predominantly tourism related sales, such as the occupancy of every hotel room subject to tax and receipts from the sale of food or drink, except those sold through vending machines. These funds are to be used to fund tourism facility improvements without placing the onus on the permanent residents and businesses.

**Trial Attorney Certification Program (R. 1:39-1 (h))**

**Special Revenue Fund**

This fund was established to assist the New Jersey Supreme Court in the administration of the certification function for civil or criminal trial attorneys. Revenues are generated by payments made by members of the Bar of the State of New Jersey and sponsors of Continuing Legal Education (CLE) programs.

**Unclaimed Child Support Trust Fund (P.L. 1995, c.115)**

**Special Revenue Fund**

All monies received, as abandoned child support are deposited into this fund. Each year, 45 days after the receipt of such funds, payments are made to the Judiciary consisting of the Federal Government's Title IV-D share. The remaining portions are used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

**Unclaimed County Deposits Trust Fund (P.L. 1992, c.173)**

**Private Purpose Trust Fund**

All monies received as unclaimed county deposits are deposited in this fund. Each year 75 percent of the deposits received from a respective county are paid to that county. The remaining portion is retained in the Fund and used to pay claims duly presented and allowed and all expenses and costs incurred by the State of New Jersey.

**Unclaimed Insurance Payments on Deposit Accounts Fund**

**Private Purpose Trust Fund**

The Unclaimed Deposits Amendment Act of 1993 (UDAA) controls the disposition of unclaimed insurance payments on deposit accounts for insured depository institutions which are placed into receivership after July 28, 1993. Pursuant to the UDAA, unclaimed insurance deposits are placed into this fund and held for ten years. Payments will be made to the owner upon determining that such individual or entity is the rightful owner of such funds. At the end of the ten-year period, any remaining deposits will be forwarded to the Federal Deposit Insurance Corporation.

**Unclaimed Utility Deposits Trust Fund (P.L. 2000, c.132)**

**Special Revenue Fund**

All monies received in unclaimed property deposits from electric and gas utilities are deposited into this fund. Each year, unless the administrator deems it prudent and advisable to do otherwise, the administrator shall pay to the New Jersey Statewide Heating Assistance and Referral for Energy Services, a non-profit corporation, or to another statewide non-profit energy assistance organization designated by the Board of Public Utilities within 45 days of the receipt of such funds, 75.0 percent of the unclaimed utility deposits received from each of the electric and gas utilities by the administrator. Money received from the administrator shall be used exclusively for the payment of expenses associated with the restoration of electric or gas service, or to prevent the termination of electric or gas service. The remaining portion is retained in the fund and used to pay claims duly presented and allowed.

**Unemployment Compensation Auxiliary Fund (N.J.S.A. 43:21-14g)**

**Special Revenue Fund**

Amounts collected as penalties and interest assessed against employers who have failed to make payment of contributions required under the Unemployment Compensation Law to the State on a timely basis are deposited in this fund. Payments from the fund are authorized for the refund of any interest and/or penalty credited hereto, determined to have been collected or remitted by mistake. The remaining amounts may be expended by appropriations for administrative costs of the Unemployment Compensation Law and for costs of programs which generate employment, such as the Work Incentive Program, authorized training programs, and economic development activities.

**Unemployment Compensation Fund (N.J.S.A. 43:21-9a)**

**Proprietary Fund**

This fund accounts for monies deposited from contributions of employers and employees for unemployment compensation, amounts credited or advances made by the Federal government, and amounts received herein from any other source.

After consideration is given to any claim for refund of overpayment of contributions, the remainder is transferred by the Division of Employment Security to the Treasurer of the United States for credit to the State of New Jersey Unemployment Compensation Fund and held by the Treasurer of the United States in the State of New Jersey Unemployment Trust Fund. Drawdowns against the State of New Jersey Unemployment Trust Fund are made by requests submitted to the Treasurer of the United States by the Division of Employment Security on an as-needed basis, whereby amounts are transferred back to the Unemployment Compensation Fund and are then disbursed by the Division of Employment Security to persons entitled to receive unemployment benefits.

Any shortfall in the Unemployment Compensation Fund needed to pay benefits is covered by Federal statutes, which authorize advances from the Federal government for unemployment benefits. Such advances are repayable by increased rates on federally taxable wages reported by New Jersey employers, or the advances may be repaid out of the fund assets at any time by the Governor.

**Universal Services Fund (P.L. 1999, c.23)**

**Special Revenue Fund**

Monies deposited into this fund are generated from a "societal benefit charge" on monthly utility bills. The funds generated from the charge support the Lifeline program, clean energy initiatives and provide financial assistance to low income utility customers.

**University of Medicine and Dentistry of New Jersey - Self-Insurance Reserve Fund (N.J.S.A. 52:18A-1 et seq.)**

**Special Revenue Fund**

This fund was established by a trust agreement between the State and the University of Medicine and Dentistry of New Jersey to cover malpractice claims against the hospitals and the University. This insurance is required by the New Jersey Health Care Facilities Financing Authority for protection of the Authority's bondholders. Revenues are derived from General Fund appropriations, as well as contributions from University affiliated hospitals and from University faculty members.

**Urban and Rural Centers Unsafe Buildings Demolition Revolving Loan Fund (P.L. 1997, c.125)**

**Special Revenue Fund**

An amount of \$20 million of General Obligation bonds was authorized to provide financing for the demolition and disposal of unsafe buildings in urban and rural centers.

**Vietnam Veterans' Memorial Fund (P.L. 1985, c.494)**

**Special Revenue Fund**

This fund receives monies from donations and income tax designations to fund the Vietnam Veterans' Memorial honoring New Jersey veterans of the Vietnam conflict.

**Volunteer Emergency Service Organizations Loan Fund (P.L. 1987, c.8)**

**Special Revenue Fund**

The purpose of this fund is to provide low-interest loans to volunteer emergency service organizations for the purpose of modernizing or replacing outmoded or unsafe emergency vehicles, apparatus, equipment, or facilities, or to establish facilities to meet an increasing demand for a higher level of service in the communities in which they serve. Revenues consist of General Fund appropriations and interest on loan repayments.

**Wage and Hour Trust Fund (N.J.S.A. 34:11-57)**

**Agency Fund**

The Wage and Hour Trust Fund consists of four agency accounts which are used to collect wage settlements from employers who are deemed to have violated one or more, of the various components of the New Jersey Wage and Hour Law; and, to disburse the funds collected to employees who are entitled to receive the wages.

**Wastewater Treatment Fund (P.L. 1985, c.329)**

**Special Revenue Fund**

An amount of \$190 million of General Obligation bonds was authorized for the purpose of financing the cost of construction of wastewater treatment systems. Of the total amount authorized, \$145 million is allocated for the purpose of making grants and low or zero interest loans to local government units for financing the cost of the construction of wastewater treatment systems. In addition, this fund is the depository for the receipt of federal capitalization grants made available to the State for the purpose of financing wastewater treatment systems.

**1992 Wastewater Treatment Fund (P.L. 1992, c.88)**

**Special Revenue Fund**

An amount of \$45 million was authorized for the purpose of making zero percent loans to local governmental entities for wastewater treatment system projects, in order to bring such systems into full compliance with permits issued pursuant to the Water Pollution Control Act; to provide adequate wastewater treatment in areas where large numbers of septic systems have malfunctioned or become obsolete; or to connect an obsolete or malfunctioning wastewater treatment system to another wastewater treatment system.

**Water Conservation Fund (P.L. 1969, c.127)**

**Special Revenue Fund**

An amount of \$271 million of General Obligation bonds was authorized to conduct research, plan, acquire, develop, construct, and maintain water supply and wastewater treatment facilities for the preservation, sale, or exchange of water for potable, industrial, commercial, irrigational, recreational, and other public purposes.

**2003 Water Resources and Wastewater Treatment Fund (P.L. 2003, c.162)**

**Special Revenue Fund**

An amount of \$45 million of General Obligation bonds was authorized to provide loans to, or on behalf of, local governmental entities or public water utilities to finance the costs of water resources projects or to make improvements to water supply facilities, or to provide loans to, or on behalf of, local governmental entities to finance the costs of wastewater treatment system projects.

**2003 Water Resources and Wastewater Treatment Trust Fund (P.L. 2003, c.162)**

**Special Revenue Fund**

An amount of \$5 million of General Obligation bonds was authorized to establish reserve accounts to secure debt issued by the New Jersey Environmental Infrastructure Trust and loan guarantee accounts to secure debt issued by a local government unit. Monies in the reserve and loan guarantee accounts may be made available to the New Jersey Department of Environmental Protection, with the concurrence of the New Jersey Environmental Infrastructure Trust, for temporary use by the department in implementing the provisions of the Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project Bond Act of 2003.

**Water Supply Fund (P.L. 1981, c.261)**

**Special Revenue Fund**

An amount of \$350 million of General Obligation bonds was authorized to provide loans for State or local projects for the rehabilitation, repair, or consolidation of antiquated, damaged, or inadequately operating water supply facilities, as recommended by the New Jersey Water Supply Master Plan.

**Water Supply Replacement Trust Fund (P.L. 1988, c.106)**

**Special Revenue Fund**

P.L. 1986 c.144 created a surtax on the corporate business tax to be deposited into the Hazardous Discharge Site Cleanup Fund. Of the amount deposited, \$60 million was transferred to this fund to provide loans to municipalities or municipally owned public water systems for the purpose of providing a permanent alternate water supply to persons whose principal source of potable water is contaminated or is threatened with contamination by hazardous substances.

**Worker and Community Right to Know Fund (N.J.S.A. 34:5A-1)**

**Special Revenue Fund**

This fund was established to account for all fees collected from employers pursuant to the Worker and Community Right to Know Act. Monies in the fund are allocated for expenses incurred by the Department of Health and Senior Services, Department of Environmental Protection, Department of Labor and Workforce Development, and the Department of the Treasury in connection with the Act's provisions.

**Workers' Compensation Security Fund (P.L. 2004, c.179)**

**Special Revenue Fund**

Monies received from assessments levied against mutual and stock insurance carriers writing workers' compensation insurance in the State are deposited into this fund. Payments are made to persons entitled to receive workers' compensation when a mutual or stock carrier is determined to be insolvent.