

Statistical Section





**STATE OF NEW JERSEY
STATISTICAL SECTION
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STATE OF NEW JERSEY
NET POSITION BY COMPONENT
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2013</u>	<u>2012¹</u>	<u>2011</u>	<u>2010</u>
<u>Governmental Activities</u>				
Net investment in capital assets	\$ 7,287.7	\$ 7,192.2	\$ 6,999.7	\$ 6,439.8
Restricted	3,678.9	3,536.3	3,877.3	4,364.6
Unrestricted	<u>(57,013.3)</u>	<u>(51,134.4)</u>	<u>(44,297.2)</u>	<u>(39,005.6)</u>
Total	<u>(46,046.7)</u>	<u>(40,405.9)</u>	<u>(33,420.2)</u>	<u>(28,201.2)</u>
<u>Business-type Activities</u>				
Restricted	453.1	12.1	10.9	10.2
Unrestricted	<u>-</u>	<u>(253.1)</u>	<u>(794.9)</u>	<u>(776.6)</u>
Total	<u>453.1</u>	<u>(241.0)</u>	<u>(784.0)</u>	<u>(766.4)</u>
<u>Total Primary Government</u>				
Net investment in capital assets	7,287.7	7,192.2	6,999.7	6,439.8
Restricted	4,132.0	3,548.4	3,888.2	4,374.8
Unrestricted	<u>(57,013.3)</u>	<u>(51,387.5)</u>	<u>(45,092.1)</u>	<u>(39,782.2)</u>
Total	<u>\$ (45,593.6)</u>	<u>\$ (40,646.9)</u>	<u>\$ (34,204.2)</u>	<u>\$ (28,967.6)</u>

Notes:

- ¹ Net Position was restated by \$633.8 million to reflect prior period adjustments for inclusion of: long term obligations of Business Employment Incentive Grants (\$630.1) million, capital leases (\$39.5) million, and unclaimed personal property (\$31.0) million, offset by increase in capital assets, net of accumulated depreciation \$49.3 million, and increase in Other Assets (group homes), net of accumulated amortization \$17.5 million.
- ² Net Position was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ³ Net Position was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.
- ⁴ As a result of implementing GASB Statement No. 43, *Financial Reporting for Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds and three Proprietary Funds were reclassified to Fiduciary Funds. The reclassification of Special Funds Reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million and the reclassification of Proprietary Funds reduced fund balance by \$370.5 million.

Information presented is based on the accrual basis of accounting.

<u>2009²</u>	<u>2008³</u>	<u>2007⁴</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 7,362.1	\$ 7,135.6	\$ 6,452.0	\$ 5,981.9	\$ 6,575.3	\$ 6,167.1
4,298.6	5,492.5	5,796.5	5,625.8	4,795.3	3,715.3
<u>(33,419.6)</u>	<u>(26,403.0)</u>	<u>(20,753.5)</u>	<u>(19,723.0)</u>	<u>(18,987.8)</u>	<u>(14,270.9)</u>
<u>(21,758.9)</u>	<u>(13,774.9)</u>	<u>(8,505.0)</u>	<u>(8,115.3)</u>	<u>(7,617.2)</u>	<u>(4,388.5)</u>
321.0	1,316.7	1,143.2	1,500.6	1,682.9	1,697.7
<u>-</u>	<u>-</u>	<u>-</u>	<u>(2.8)</u>	<u>(1.3)</u>	<u>-</u>
<u>321.0</u>	<u>1,316.7</u>	<u>1,143.2</u>	<u>1,497.8</u>	<u>1,681.6</u>	<u>1,697.7</u>
7,362.1	7,135.6	6,452.0	5,981.9	6,575.3	6,167.1
4,619.6	6,809.2	6,939.7	7,126.4	6,478.2	5,413.0
<u>(33,419.6)</u>	<u>(26,403.0)</u>	<u>(20,753.5)</u>	<u>(19,725.8)</u>	<u>(18,989.1)</u>	<u>(14,270.9)</u>
<u>\$ (21,437.9)</u>	<u>\$ (12,458.2)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>	<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>

STATE OF NEW JERSEY
CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	<u>2013</u>	<u>2012¹</u>	<u>2011</u>
Governmental Activities			
Expenses			
Public safety and criminal justice	\$ 3,375.1	\$ 3,274.0	\$ 3,169.2
Physical and mental health	11,777.2	11,794.4	11,392.4
Educational, cultural, and intellectual development	15,632.4	15,249.5	14,091.6
Community development and environmental management	1,708.4	1,560.6	1,694.1
Economic planning, development, and security	6,741.5	6,861.9	6,729.5
Transportation programs	2,144.9	1,715.9	1,927.5
Government direction, management, and control	11,509.8	11,489.5	11,671.6
Special government services	344.5	342.1	348.9
Interest expense	1,354.3	1,275.8	1,227.7
Total Expenses	<u>54,588.1</u>	<u>53,563.7</u>	<u>52,252.5</u>
Program Revenues			
Charges for services			
Public safety and criminal justice	1,101.2	1,120.4	1,033.6
Physical and mental health	861.5	858.7	912.3
Educational, cultural, and intellectual development	110.7	111.7	119.8
Community development and environmental management	271.0	271.1	302.5
Economic planning, development, and security	1,330.7	1,313.2	1,190.5
Transportation programs	32.2	30.5	27.5
Government direction, management, and control	963.3	971.3	995.3
Special government services	163.4	144.0	154.5
Operating grants and contributions	13,680.3	13,238.6	13,326.1
Capital grants and contributions	349.5	325.8	139.6
Total Program Revenues	<u>18,863.8</u>	<u>18,385.3</u>	<u>18,201.7</u>
Net (Expense) Revenue	(35,724.3)	(35,178.4)	(34,050.8)
General Revenues and Transfers			
Taxes	28,313.6	26,666.3	26,569.4
Investment earnings	335.8	(274.9)	48.9
Miscellaneous	982.9	851.2	762.0
Transfers	1,085.0	950.1	1,451.5
Total General Revenue and Transfers	<u>30,717.3</u>	<u>28,192.7</u>	<u>28,831.8</u>
Change in Net Position	(5,007.0)	(6,985.7)	(5,219.0)
Net Position - July 1	(41,039.7)	(33,420.2)	(28,201.2)
Net Position - June 30	<u>\$ (46,046.7)</u>	<u>\$ (40,405.9)</u>	<u>\$ (33,420.2)</u>

Notes:

- ¹ Net Position was restated by \$633.8 million to reflect prior period adjustments for inclusion of: long term obligations of Business Employment Incentive Grants (\$630.1) million, capital leases (\$39.5) million, and unclaimed personal property (\$31.0) million, offset by increase in capital assets, net of accumulated depreciation \$49.3 million, and increase in Other Assets (group homes), net of accumulated amortization \$17.5 million.
- ² Net Position was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ³ Net Position was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.
- ⁴ As a result of implementing GASB Statement No. 43, *Financial Reporting for Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds and three Proprietary Funds were reclassified to Fiduciary Funds. The reclassification of Special Funds reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million and the reclassification of Proprietary Funds reduced fund balance by \$370.5 million.

Information presented is based on the accrual basis of accounting.

<u>2010</u>	<u>2009²</u>	<u>2008³</u>	<u>2007⁴</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 3,133.2	\$ 3,087.7	\$ 3,211.8	\$ 3,189.7	\$ 2,827.9	\$ 2,916.8	\$ 2,652.5
10,989.6	10,589.0	10,177.4	9,682.1	9,729.9	9,565.4	8,809.3
15,013.1	14,681.3	15,552.6	14,968.4	14,200.5	13,609.3	12,562.2
2,166.9	2,271.8	2,502.0	2,484.5	2,205.4	1,997.6	1,228.7
6,663.1	6,126.8	5,487.7	5,300.7	4,914.9	4,123.7	3,714.1
2,017.7	1,859.2	1,717.9	2,913.0	2,435.1	1,724.2	1,774.0
11,627.1	11,846.1	11,598.7	5,835.8	8,251.4	8,086.4	6,027.8
337.9	364.5	344.1	327.5	239.6	291.6	264.9
1,125.9	1,092.4	1,048.3	975.0	537.0	791.6	750.4
<u>53,074.5</u>	<u>51,918.8</u>	<u>51,640.5</u>	<u>45,676.7</u>	<u>45,341.7</u>	<u>43,106.6</u>	<u>37,783.9</u>
1,038.8	1,027.1	1,046.9	1,080.3	1,036.6	1,003.4	968.7
875.7	851.7	853.2	714.0	834.6	782.5	703.6
118.8	119.9	117.1	111.1	115.8	112.6	97.3
381.5	283.2	282.7	271.5	267.6	258.4	244.6
1,207.8	1,185.2	1,055.9	1,044.9	928.3	699.2	517.7
24.0	27.3	11.7	15.5	19.6	15.3	15.1
846.8	910.0	941.0	1,081.7	1,652.3	1,595.1	693.5
128.2	148.3	118.0	131.7	145.8	135.0	100.5
14,240.8	11,375.9	10,231.0	10,032.7	9,708.5	9,156.4	8,985.0
212.5	204.1	116.6	108.5	174.3	125.8	140.9
<u>19,074.9</u>	<u>16,132.7</u>	<u>14,774.1</u>	<u>14,591.9</u>	<u>14,883.4</u>	<u>13,883.7</u>	<u>12,466.9</u>
(33,999.6)	(35,786.1)	(36,866.4)	(31,084.8)	(30,458.3)	(29,222.9)	(25,317.0)
25,745.0	26,910.6	30,441.3	28,983.4	26,714.1	23,308.2	20,940.6
(63.1)	(263.5)	181.3	271.7	183.0	84.3	59.8
818.9	890.5	753.6	752.9	1,627.3	1,569.1	1,939.1
1,056.5	264.5	220.3	883.2	1,435.8	1,032.6	(211.7)
<u>27,557.3</u>	<u>27,802.1</u>	<u>31,596.5</u>	<u>30,891.2</u>	<u>29,960.2</u>	<u>25,994.2</u>	<u>22,727.8</u>
(6,442.3)	(7,984.0)	(5,269.9)	(193.6)	(498.1)	(3,228.7)	(2,589.2)
<u>(21,758.9)</u>	<u>(13,774.9)</u>	<u>(8,505.0)</u>	<u>(8,311.4)</u>	<u>(7,617.2)</u>	<u>(4,388.5)</u>	<u>(1,799.3)</u>
<u>\$ (28,201.2)</u>	<u>\$ (21,758.9)</u>	<u>\$ (13,774.9)</u>	<u>\$ (8,505.0)</u>	<u>\$ (8,115.3)</u>	<u>\$ (7,617.2)</u>	<u>\$ (4,388.5)</u>

STATE OF NEW JERSEY
CHANGES IN NET POSITION (Continued)
FOR THE FISCAL YEAR ENDED JUNE 30 (Expressed in Millions)

	<u>2013</u>	<u>2012¹</u>	<u>2011</u>
<u>Business-type Activities</u>			
Expenses			
State Lottery Fund	\$ 1,899.2	\$ 1,845.6	\$ 1,724.3
Unemployment Compensation Fund	4,666.5	5,822.3	7,206.7
Other	-	-	-
Total Expenses	<u>6,565.7</u>	<u>7,667.9</u>	<u>8,931.0</u>
Program Revenues			
Charges for services			
State Lottery Fund	2,981.0	2,797.6	2,676.9
Unemployment Compensation Fund	3,143.0	3,055.2	2,780.3
Other	-	-	-
Operating grants	2,220.8	3,309.1	4,408.5
Total Program Revenues	<u>8,344.8</u>	<u>9,161.9</u>	<u>9,865.7</u>
Net (Expense) Revenue	1,779.1	1,494.0	934.7
General Revenues and Transfers			
Investment earnings	-	(0.9)	-
Transfers	(1,085.0)	(950.1)	(952.3)
Total General Revenue and Transfers	<u>(1,085.0)</u>	<u>(951.0)</u>	<u>(952.3)</u>
Change in Net Assets	694.1	543.0	(17.6)
Net Position - July 1	(241.0)	(784.0)	(766.4)
Net Position - June 30	<u>\$ 453.1</u>	<u>\$ (241.0)</u>	<u>\$ (784.0)</u>
 <u>Total Primary Government</u>			
Expenses	\$ 61,153.8	\$ 61,231.6	\$ 61,183.5
Program revenues	27,208.6	27,547.2	28,067.4
Net (Expense) Revenue	<u>(33,945.2)</u>	<u>(33,684.4)</u>	<u>(33,116.1)</u>
General revenues and other changes in net assets	29,632.3	27,241.7	27,879.5
Change in Net Position	(4,312.9)	(6,442.7)	(5,236.6)
Net Position - July 1	(41,280.7)	(34,204.2)	(28,967.6)
Net Position - June 30	<u>\$ (45,593.6)</u>	<u>\$ (40,646.9)</u>	<u>\$ (34,204.2)</u>

Notes:

- ¹ Net Position was restated by \$633.8 million to reflect prior period adjustments for inclusion of: long term obligations of Business Employment Incentive Grants (\$630.1) million, capital leases (\$39.5) million, and unclaimed personal property (\$31.0) million, offset by increase in capital assets, net of accumulated depreciation \$49.3 million, and increase in Other Assets (group homes), net of accumulated amortization \$17.5 million.
- ² Net Position was restated by \$288.5 million to reflect the implementation of GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments*.
- ³ Net Position was restated by \$267.1 million to reflect revised land improvements, building improvements and infrastructure balances, net of depreciation, offset by \$7.0 million as the result of implementing GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*.
- ⁴ As a result of implementing GASB Statement No. 43, *Financial Reporting for Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds and three Proprietary Funds were reclassified to Fiduciary Funds. The reclassification of Special Funds reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million and the reclassification of Proprietary Funds reduced fund balance by \$370.5 million.

Information presented is based on the accrual basis of accounting.

<u>2010</u>	<u>2009²</u>	<u>2008³</u>	<u>2007⁴</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 1,705.0	\$ 1,645.7	\$ 1,667.6	\$ 1,544.2	\$ 1,573.3	\$ 1,476.4	\$ 1,413.2
8,214.4	5,283.6	2,119.2	1,937.4	1,828.5	1,948.5	2,481.5
-	-	-	-	1,959.0	1,860.6	1,700.7
<u>9,919.4</u>	<u>6,929.3</u>	<u>3,786.8</u>	<u>3,481.6</u>	<u>5,360.8</u>	<u>5,285.5</u>	<u>5,595.4</u>
2,648.3	2,538.1	2,579.3	2,392.3	2,441.5	2,305.7	2,231.1
2,172.5	1,855.2	1,980.0	1,915.1	1,447.0	1,768.3	1,407.2
-	-	-	-	1,971.4	1,824.4	1,679.2
<u>4,953.4</u>	<u>2,351.9</u>	<u>71.3</u>	<u>73.3</u>	<u>102.9</u>	<u>103.6</u>	<u>481.8</u>
<u>9,774.2</u>	<u>6,745.2</u>	<u>4,630.6</u>	<u>4,380.7</u>	<u>5,962.8</u>	<u>6,002.0</u>	<u>5,799.3</u>
(145.2)	(184.1)	843.8	899.1	602.0	716.5	203.9
-	-	-	-	-	-	-
<u>(942.2)</u>	<u>(811.6)</u>	<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>	<u>(732.6)</u>	<u>(726.0)</u>
<u>(942.2)</u>	<u>(811.6)</u>	<u>(670.3)</u>	<u>(883.2)</u>	<u>(785.8)</u>	<u>(732.6)</u>	<u>(726.0)</u>
(1,087.4)	(995.7)	173.5	15.9	(183.8)	(16.1)	(522.1)
<u>321.0</u>	<u>1,316.7</u>	<u>1,143.2</u>	<u>1,127.3</u>	<u>1,681.6</u>	<u>1,697.7</u>	<u>2,219.8</u>
<u>\$ (766.4)</u>	<u>\$ 321.0</u>	<u>\$ 1,316.7</u>	<u>\$ 1,143.2</u>	<u>\$ 1,497.8</u>	<u>\$ 1,681.6</u>	<u>\$ 1,697.7</u>
\$ 62,993.9	\$ 58,848.1	\$ 55,427.3	\$ 49,158.3	\$ 50,702.5	\$ 48,392.1	\$ 43,379.3
<u>28,849.1</u>	<u>22,877.9</u>	<u>19,404.7</u>	<u>18,972.6</u>	<u>20,846.2</u>	<u>19,885.7</u>	<u>18,266.2</u>
<u>(34,144.8)</u>	<u>(35,970.2)</u>	<u>(36,022.6)</u>	<u>(30,185.7)</u>	<u>(29,856.3)</u>	<u>(28,506.4)</u>	<u>(25,113.1)</u>
<u>26,615.1</u>	<u>26,990.5</u>	<u>30,926.2</u>	<u>30,008.0</u>	<u>29,174.4</u>	<u>25,261.6</u>	<u>22,001.8</u>
(7,529.7)	(8,979.7)	(5,096.4)	(177.7)	(681.9)	(3,244.8)	(3,111.3)
<u>(21,437.9)</u>	<u>(12,458.2)</u>	<u>(7,361.8)</u>	<u>(7,184.1)</u>	<u>(5,935.6)</u>	<u>(2,690.8)</u>	<u>420.5</u>
<u>\$ (28,967.6)</u>	<u>\$ (21,437.9)</u>	<u>\$ (12,458.2)</u>	<u>\$ (7,361.8)</u>	<u>\$ (6,617.5)</u>	<u>\$ (5,935.6)</u>	<u>\$ (2,690.8)</u>

STATE OF NEW JERSEY
FUND BALANCES - GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2013</u>	<u>2012</u>	<u>2011¹</u>	<u>2010</u>
<u>General Fund</u>				
Reserved				
Encumbrances	\$ -	\$ -	\$ -	\$ 799.0
Surplus Revenue	-	-	-	-
Other	-	-	-	47.3
Unreserved	-	-	-	1,833.9
Nonspendable	20.4	20.4	20.4	-
Restricted	1,154.2	884.2	985.9	-
Committed	1,718.0	1,570.7	1,896.9	-
Unassigned	301.4	425.4	864.1	-
Total General Fund	<u>3,194.0</u>	<u>2,900.7</u>	<u>3,767.3</u>	<u>2,680.2</u>
<u>All Other Governmental Funds</u>				
Reserved				
Encumbrances	-	-	-	1,127.3
Other	-	-	-	1,882.0
Unreserved	-	-	-	1,697.2
Restricted	3,813.2	3,494.6	3,417.8	-
Committed	420.2	458.6	1,127.7	-
Total All Other Governmental Funds	<u>4,233.4</u>	<u>3,953.2</u>	<u>4,545.5</u>	<u>4,706.5</u>
<u>Total</u>				
Reserved				
Encumbrances	-	-	-	1,926.3
Surplus Revenue	-	-	-	-
Other	-	-	-	1,929.3
Unreserved	-	-	-	3,531.1
Nonspendable	20.4	20.4	20.4	-
Restricted	4,967.4	4,378.8	4,403.7	-
Committed	2,138.2	2,029.3	3,024.6	-
Unassigned	301.4	425.4	864.1	-
Total Governmental Funds	<u>\$ 7,427.4</u>	<u>\$ 6,853.9</u>	<u>\$ 8,312.8</u>	<u>\$ 7,386.7</u>

Note:

¹ As a result of implementing GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, 53 Special Revenue Funds have been reclassified to the General Fund. In addition, new fund balance classifications are required.

Information presented is based on the modified accrual basis of accounting.

<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 868.4	\$ 923.9	\$ 974.4	\$ 907.6	\$ 839.3	\$ 664.4
-	734.7	484.6	559.8	288.7	282.4
46.2	65.8	251.4	368.1	369.9	312.8
2,185.5	2,816.9	2,891.4	2,522.7	1,689.5	1,491.6
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>3,100.1</u>	<u>4,541.3</u>	<u>4,601.8</u>	<u>4,358.2</u>	<u>3,187.4</u>	<u>2,751.2</u>
1,195.1	1,247.4	1,232.2	896.8	629.3	680.9
1,716.6	1,633.1	1,538.6	1,605.3	1,601.6	1,632.2
2,122.1	2,732.8	3,255.2	4,596.9	2,781.7	2,072.0
-	-	-	-	-	-
-	-	-	-	-	-
<u>5,033.8</u>	<u>5,613.3</u>	<u>6,026.0</u>	<u>7,099.0</u>	<u>5,012.6</u>	<u>4,385.1</u>
2,063.5	2,171.3	2,206.6	1,804.4	1,468.6	1,345.3
-	734.7	484.6	559.8	288.7	282.4
1,762.8	1,698.9	1,790.0	1,973.4	1,971.5	1,945.0
4,307.6	5,549.7	6,146.6	7,119.6	4,471.2	3,563.6
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 8,133.9</u>	<u>\$ 10,154.6</u>	<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>

STATE OF NEW JERSEY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
REVENUES				
Taxes	\$ 28,343.1	\$ 26,637.8	\$ 26,555.1	\$ 25,858.7
Federal and other grants	12,666.5	12,325.6	12,781.7	13,592.6
Licenses and fees	1,322.2	1,274.3	1,296.4	1,239.4
Services and assessments	2,846.2	2,860.8	2,792.6	2,695.3
Investment earnings	9.8	20.5	51.0	41.6
Contributions	0.1	0.1	0.1	-
Other	3,593.0	3,308.0	2,611.6	2,773.7
Total Revenues	<u>48,780.9</u>	<u>46,427.1</u>	<u>46,088.5</u>	<u>46,201.3</u>
EXPENDITURES				
Public safety and criminal justice	3,519.4	3,360.7	3,267.1	3,321.5
Physical and mental health	11,801.5	11,807.8	11,407.5	11,007.5
Educational, cultural, and intellectual development	15,931.7	15,499.1	14,313.6	15,233.0
Community development and environmental management	1,881.0	1,687.1	1,766.8	2,272.4
Economic planning, development, and security	6,825.8	6,917.6	6,773.5	6,706.5
Transportation programs	2,855.3	2,466.2	2,919.6	3,092.7
Government direction, management, and control	6,555.5	6,622.9	6,170.6	6,775.3
Special government services	345.6	340.6	350.5	338.8
Capital Outlay	189.3	122.5	81.7	39.1
Debt Service:				
Principal	892.0	580.5	423.3	486.4
Interest	954.3	920.7	834.7	856.7
Total Expenditures	<u>51,751.4</u>	<u>50,325.7</u>	<u>48,308.9</u>	<u>50,129.9</u>
Excess (deficiency) of revenues over expenditures	<u>(2,970.5)</u>	<u>(3,898.6)</u>	<u>(2,220.4)</u>	<u>(3,928.6)</u>
OTHER FINANCING SOURCES (USES)				
Issuance of debt	1,617.0	1,315.0	1,600.0	1,365.9
Transfers from (to) other funds	1,085.0	950.1	1,451.5	1,056.5
Other	842.0	174.6	95.0	759.0
Total	<u>3,544.0</u>	<u>2,439.7</u>	<u>3,146.5</u>	<u>3,181.4</u>
Change in Fund Balance	573.5	(1,458.9)	926.1	(747.2)
Fund balances - July 1	<u>6,853.9</u>	<u>8,312.8</u>	<u>7,386.7</u>	<u>8,133.9</u>
Fund balances - June 30	<u>\$ 7,427.4</u>	<u>\$ 6,853.9</u>	<u>\$ 8,312.8</u>	<u>\$ 7,386.7</u>
Debt Service as a percentage of noncapital expenditures:²	3.7%	3.1%	2.7%	2.8%

Notes:

- ¹ As a result of implementing GASB Statement No. 43, *Financial Reporting For Post Employment Benefit Plans Other Than Pension Plans*, three Special Revenue Funds were reclassified to Fiduciary Funds. This reclassification reduced the Fiscal Year 2007 beginning fund balance by \$196.1 million.
- ² Debt service as a percentage of noncapital expenditures is defined as total debt service divided by, total expenditures minus capital outlay and expenditures for capitalized assets included within the functional categories.
- ³ As a result of implementing GASB Statement No. 49, *Accounting and Financial Reporting For Pollution Remediation Obligations*, fund balance was restated and reduced by \$7.0 million.

Information presented is based on the modified accrual basis of accounting.

	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$	26,939.0	\$ 30,404.5	\$ 29,123.4	\$ 25,909.3	\$ 23,395.5	\$ 21,008.9
	10,694.3	9,480.3	9,389.9	9,122.2	8,594.9	8,495.2
	1,194.1	1,252.9	1,361.5	959.8	930.6	811.5
	2,712.1	2,613.8	2,525.4	2,493.6	2,172.7	1,835.3
	75.0	321.3	440.8	321.7	149.2	96.9
	0.1	0.5	0.1	662.6	646.7	281.9
	2,834.4	2,537.4	2,424.7	3,628.9	3,508.8	3,213.8
	<u>44,449.0</u>	<u>46,610.7</u>	<u>45,265.8</u>	<u>43,098.1</u>	<u>39,398.4</u>	<u>35,743.5</u>
	3,279.2	3,317.5	3,247.0	3,155.7	2,989.7	2,733.5
	10,628.6	10,251.2	9,703.7	9,732.6	9,603.5	8,826.6
	14,892.1	15,760.9	15,173.6	14,405.1	13,909.5	12,723.6
	2,437.0	2,659.1	2,618.8	2,446.6	2,341.5	2,160.1
	6,203.0	5,603.1	5,376.6	4,981.2	4,233.2	3,763.6
	2,835.4	2,788.1	2,855.2	3,106.2	2,483.8	2,551.9
	7,168.3	7,946.5	6,783.5	7,134.2	7,335.6	5,505.4
	346.0	331.8	328.0	313.3	299.9	270.9
	32.0	318.6	105.0	573.5	237.6	326.3
	639.1	613.9	558.2	48.2	390.5	483.4
	843.7	805.4	779.7	361.3	623.3	650.5
	<u>49,304.4</u>	<u>50,396.1</u>	<u>47,529.3</u>	<u>46,257.9</u>	<u>44,448.1</u>	<u>39,995.8</u>
	<u>(4,855.4)</u>	<u>(3,785.4)</u>	<u>(2,263.5)</u>	<u>(3,159.8)</u>	<u>(5,049.7)</u>	<u>(4,252.3)</u>
	1,539.0	1,507.7	48.8	2,850.1	1,000.5	1,139.8
	267.5	220.3	883.3	1,435.8	1,032.6	(211.7)
	1,035.2	1,584.2	698.1	2,131.1	4,080.3	2,072.5
	2,841.7	3,312.2	1,630.2	6,417.0	6,113.4	3,000.6
	(2,013.7)	(473.2)	(633.3)	3,257.2	1,063.7	(1,251.7)
	10,147.6 ³	10,627.8	11,261.1 ¹	8,200.0	7,136.3	8,388.0
\$	<u>8,133.9</u>	<u>\$ 10,154.6</u>	<u>\$ 10,627.8</u>	<u>\$ 11,457.2</u>	<u>\$ 8,200.0</u>	<u>\$ 7,136.3</u>
	3.1%	2.9%	2.8%	0.9%	2.3%	2.9%

STATE OF NEW JERSEY
FUND BALANCE SUMMARY FOR BUDGETED FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Budgeted Fund</u>	Comprehensive Annual Financial Report			
	2013	2012	2011	2010
General Fund	\$ 301.4	\$ 441.4	\$ 864.1	\$ 794.3
Surplus Revenue Fund	-	-	-	-
Property Tax Relief Fund	8.6	2.4	5.8	10.0
Casino Control Fund	3.2	1.8	2.8	-
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	-	1.0	0.5	-
Total	\$ 313.2	\$ 446.6	\$ 873.2	\$ 804.3

<u>Budgeted Fund</u>	Appropriations Act			
	2013	2012	2011	2010
General Fund	\$ 465.1	\$ 255.6	\$ 302.5	\$ 501.0
Surplus Revenue Fund	-	-	-	-
Property Tax Relief Fund	183.0	383.5	-	-
Casino Control Fund	-	-	-	-
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	-	1.4	0.7	-
Total	\$ 648.1	\$ 640.5	\$ 303.2	\$ 501.0

<u>Budgeted Fund</u>	Dollar Variance			
	2013	2012	2011	2010
General Fund	\$ (163.7)	\$ 185.8	\$ 561.6	\$ 293.3
Surplus Revenue Fund	-	-	-	-
Property Tax Relief Fund	(174.4)	(381.1)	5.8	10.0
Casino Control Fund	3.2	1.8	2.8	-
Casino Revenue Fund	-	-	-	-
Gubernatorial Elections Fund	-	(0.4)	(0.2)	-
Total	\$ (334.9)	\$ (193.9)	\$ 570.0	\$ 303.3

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

2009	2008	2007	2006	2005	2004
\$ 614.2	\$ 469.8	\$ 1,410.4	\$ 1,216.7	\$ 461.7	\$ 376.5
-	734.7	484.6	559.8	288.6	282.4
-	99.0	690.7	2.6	27.9	175.2
(0.4)	3.0	1.5	(1.6)	1.3	4.9
-	-	1.0	1.0	-	22.7
-	-	-	-	-	-
<u>\$ 613.8</u>	<u>\$ 1,306.5</u>	<u>\$ 2,588.2</u>	<u>\$ 1,778.5</u>	<u>\$ 779.5</u>	<u>\$ 861.7</u>

2009	2008	2007	2006	2005	2004
\$ 116.8	\$ 102.5	\$ 765.0	\$ 311.6	\$ 109.6	\$ 248.6
483.2	489.8	448.6	288.4	288.0	-
-	-	46.0	-	-	-
-	-	-	-	2.4	-
-	10.0	-	-	-	1.5
-	-	-	-	-	-
<u>\$ 600.0</u>	<u>\$ 602.3</u>	<u>\$ 1,259.6</u>	<u>\$ 600.0</u>	<u>\$ 400.0</u>	<u>\$ 250.1</u>

2009	2008	2007	2006	2005	2004
\$ 497.4	\$ 367.3	\$ 645.4	\$ 905.1	\$ 352.1	\$ 127.9
(483.2)	244.9	36.0	271.4	0.6	282.4
-	99.0	644.7	2.6	27.9	175.2
(0.4)	3.0	1.5	(1.6)	(1.1)	4.9
-	(10.0)	1.0	1.0	-	21.2
-	-	-	-	-	-
<u>\$ 13.8</u>	<u>\$ 704.2</u>	<u>\$ 1,328.6</u>	<u>\$ 1,178.5</u>	<u>\$ 379.5</u>	<u>\$ 611.6</u>

STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30
(Expressed in Millions)

<u>Major Tax</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Gross Income Tax	\$ 12,108.6	\$ 11,128.4	\$ 10,617.0	\$ 10,322.9
Sales and Use Tax	8,454.8	8,099.7	8,144.4	7,898.2
Corporation Business Tax	2,371.4	2,037.0	2,344.4	2,144.6
Other Major Taxes	3,131.1	3,117.3	2,902.2	2,831.7
Miscellaneous Taxes, Fees	3,502.7	3,463.3	3,394.6	3,398.4
State Lottery	1,085.0	950.1	930.0	924.0
Casino Taxes and Fees	270.5	290.7	327.1	360.2
Total	<u>\$ 30,924.1</u>	<u>\$ 29,086.5</u>	<u>\$ 28,659.7</u>	<u>\$ 27,880.0</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
REVENUE SUMMARY FOR BUDGETED FUNDS*
PERCENT DISTRIBUTION BY MAJOR TAX
FOR THE FISCAL YEAR ENDED JUNE 30

<u>Major Tax</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Gross Income Tax	39.2 %	38.3 %	37.1 %	37.0 %
Sales and Use Tax	27.3	27.8	28.5	28.3
Corporation Business Tax	7.7	7.0	8.2	7.7
Other Major Taxes	10.1	10.7	10.1	10.2
Miscellaneous Taxes, Fees	11.3	11.9	11.8	12.2
State Lottery	3.5	3.3	3.2	3.3
Casino Taxes and Fees	0.9	1.0	1.1	1.3
Total	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

	2009	2008	2007	2006	2005	2004
\$	10,476.3	\$ 12,605.5	\$ 11,727.2	\$ 10,506.6	\$ 9,537.9	\$ 7,400.7
	8,264.2	8,915.5	8,609.6	6,853.4	6,552.2	6,261.7
	2,665.2	3,062.4	3,084.9	3,007.8	2,368.1	2,370.2
	2,884.5	3,033.7	2,967.0	3,544.7	3,244.0	3,028.0
	3,292.4	3,598.9	3,465.9	3,324.0	4,988.5	4,472.4
	887.2	882.1	828.3	844.2	812.0	795.0
	415.5	486.0	525.8	570.3	540.0	532.7
\$	<u>28,885.3</u>	<u>\$ 32,584.1</u>	<u>\$ 31,208.7</u>	<u>\$ 28,651.0</u>	<u>\$ 28,042.7</u>	<u>\$ 24,860.7</u>

	2009	2008	2007	2006	2005	2004
	36.3 %	38.7 %	37.6 %	36.7 %	34.0 %	29.8 %
	28.6	27.4	27.6	23.9	23.4	25.2
	9.2	9.4	9.9	10.5	8.4	9.5
	10.0	9.3	9.4	12.4	11.6	12.2
	11.4	11.0	11.1	11.6	17.8	18.0
	3.1	2.7	2.7	2.9	2.9	3.2
	1.4	1.5	1.7	2.0	1.9	2.1
	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>	<u>100.0 %</u>

STATE OF NEW JERSEY
REAL GROSS STATE PRODUCT BY INDUSTRY
FOR THE CALENDAR YEAR ENDED DECEMBER 31
(Expressed in Billions)

	<u>2012</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>
Gross State Product¹	\$ 438.9	\$ 432.4	\$ 431.4	\$ 424.9
<u>Goods Producing Sector</u>				
Agriculture, forestry, fishing, and hunting	0.5	0.5	0.7	0.8
Mining	-	-	-	0.1
Manufacturing	32.3	32.1	32.6	33.1
Construction	13.0	13.0	13.0	13.0
<u>Private Service Producing Sector</u>				
Transportation and warehousing	14.3	14.5	14.2	13.4
Information	23.4	21.9	21.5	21.4
Utilities	7.8	7.8	7.9	6.5
Wholesale trade	33.5	32.2	31.6	30.5
Retail trade	28.8	28.2	28.6	26.9
Finance and insurance	35.1	34.8	35.5	35.9
Real estate, rental, and leasing	77.6	76.9	77.5	75.9
Services ²	117.8	115.5	113.6	114.3
Other services	8.3	8.4	8.3	8.3
<u>Government Sector</u>	45.1	44.4	45.7	45.4
Total Personal Income³	475.4	462.5	443.7	431.0

Notes:

- ¹ Gross State Product data, which is expressed in billions of chained Calendar Year 2005 dollars, has been revised for Calendar Years 2009 through 2011. Industry numbers do not sum to the total because of technical considerations.
- ² Services include professional and technical services, management of companies and enterprises, administrative and waste services, educational services, health care and social services, arts, entertainment and recreation, and accommodation and food services. Data has been revised for Calendar Years 2003 through 2011.
- ³ Total Personal Income data, which is expressed in billions of current dollars, has been revised for Calendar Years 2009 through 2011.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>
\$	443.8	\$ 443.5	\$ 440.3	\$ 430.2	\$ 424.5	\$ 416.4
	0.7	0.7	0.8	0.7	0.6	0.6
	-	0.1	0.1	0.1	0.2	0.2
	37.8	39.8	38.6	37.7	40.8	42.0
	14.6	15.6	16.9	17.8	18.7	18.8
	14.6	14.0	13.9	13.8	12.7	11.8
	22.8	23.3	21.5	20.7	19.8	18.0
	7.4	6.8	6.5	6.8	7.1	6.7
	35.5	35.9	34.0	33.8	34.5	33.9
	27.5	29.1	28.8	28.2	28.3	29.1
	33.9	34.0	39.7	36.5	31.8	32.2
	77.2	75.8	74.3	71.9	71.2	67.8
	114.7	113.4	111.0	108.4	107.7	106.6
	8.7	9.2	9.2	9.3	9.3	9.2
	45.9	45.7	44.4	44.4	44.3	43.5
	454.2	436.1	411.4	379.7	365.3	347.7

**STATE OF NEW JERSEY
GROSS INCOME TAX RATES
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Top Income Tax Rate Is Applied To Taxable Income In Excess Of

Year	Top Rate	Single	Married Filing Jointly	Head of Household	Average Effective Rate*
2004	8.97 %	\$ 500,000	\$ 500,000	\$ 500,000	3.02 %
2005	8.97	500,000	500,000	500,000	3.07
2006	8.97	500,000	500,000	500,000	3.31
2007	8.97	500,000	500,000	500,000	3.27
2008	8.97	500,000	500,000	500,000	3.20
2009	10.75	1,000,000	1,000,000	1,000,000	3.27
2010	8.97	500,000	500,000	500,000	3.13
2011	8.97	500,000	500,000	500,000	3.15
2012	8.97	500,000	500,000	500,000	3.18
2013	8.97	500,000	500,000	500,000	3.22

* Net tax divided by New Jersey Gross Income for full-time resident returns with a tax liability.
Data for 2012 and 2013 are estimates based on projections. Data for 2010 and 2011 has been revised.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
GROSS INCOME TAX (GIT) FILERS AND LIABILITY BY INCOME LEVEL
2011 AS COMPARED TO 2002
(GIT Liability Expressed in Millions)**

Income Level	2011				2002			
	Number of Filers	Percent of Total	GIT Liability	Percent of Total	Number of Filers	Percent of Total	GIT Liability	Percent of Total
\$500,001 and higher	46,952	1.7 %	\$ 3,321.8	36.8 %	26,699	1.1 %	\$ 1,506.4	25.9 %
\$250,001 - \$500,000	112,541	4.2	1,416.4	15.7	59,649	2.4	769.2	13.2
\$100,001 - \$250,000	664,795	24.5	2,855.6	31.7	467,766	18.5	2,121.5	36.5
\$75,001 - \$100,000	293,951	10.9	517.0	5.7	293,012	11.6	491.2	8.5
\$50,001 - \$75,000	481,837	17.8	523.1	5.8	456,831	18.1	479.7	8.3
\$35,001 - \$50,000	400,528	14.8	218.9	2.4	425,900	16.9	246.6	4.2
\$20,001 - \$35,000	443,267	16.4	126.5	1.4	547,954	21.7	165.4	2.8
\$10,001 - \$20,000	262,960	9.7	40.0	0.5	244,058	9.7	37.2	0.6
Total	2,706,831	100.0 %	\$ 9,019.3	100.0 %	2,521,869	100.0 %	\$ 5,817.2	100.0 %

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
TAXABLE SALES BY CATEGORY¹
FOR THE CALENDAR YEAR ENDED DECEMBER 31**

Year	Dollar Amount (Expressed in Millions)							Sales and Use Tax Rate ²
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total	
2003	\$ 3,262.1	\$ 3,701.7	\$ 53,731.7	\$ 23,214.7	\$ 1,585.2	\$ 1,070.7	\$ 86,566.1	6.0 %
2004	3,782.7	4,086.0	56,269.7	23,496.8	1,722.1	1,181.8	90,539.1	6.0
2005	4,462.0	4,267.3	58,096.3	24,117.8	1,895.3	1,249.2	94,087.9	6.0
2006	5,031.9	4,534.5	58,712.0	25,576.6	2,074.8	1,369.4	97,299.2	7.0
2007	5,458.2	4,809.5	59,717.8	29,466.0	2,205.9	1,555.2	103,212.6	7.0
2008	5,664.0	4,498.0	57,055.1	29,137.2	2,142.1	1,758.0	100,254.4	7.0
2009	5,156.0	4,069.8	53,327.5	27,618.9	1,809.7	1,710.8	93,692.7	7.0
2010	5,337.6	4,259.6	54,170.9	28,539.5	1,854.2	1,700.1	95,861.9	7.0
2011	6,533.0	4,818.5	57,684.1	30,072.7	2,307.3	1,784.0	103,199.6	7.0
2012	6,884.6	4,975.2	58,608.5	29,905.7	2,308.3	1,796.6	104,478.9	7.0

Year	Percent Distribution						
	Manufacturing	Wholesale	Retail	Service	Construction	Other	Total
2003	3.8 %	4.3 %	62.1 %	26.8 %	1.8 %	1.2 %	100.0 %
2004	4.1	4.5	62.2	26.0	1.9	1.3	100.0
2005	4.7	4.5	61.8	25.7	2.0	1.3	100.0
2006	5.2	4.7	60.3	26.3	2.1	1.4	100.0
2007	5.2	4.7	57.9	28.6	2.1	1.5	100.0
2008	5.7	4.5	56.9	29.1	2.1	1.7	100.0
2009	5.5	4.3	56.9	29.5	2.0	1.8	100.0
2010	5.6	4.4	56.5	29.8	1.9	1.8	100.0
2011	6.4	4.7	55.9	29.1	2.2	1.7	100.0
2012	6.6	4.8	56.1	28.6	2.2	1.7	100.0

Notes:

¹ Category data from 2003 through 2011 was revised due to changes in business codes.

² Effective July 15, 2006, the New Jersey Sales and Use Tax rate increased from 6.0 percent to 7.0 percent.

Source:

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

STATE OF NEW JERSEY
RATIO OF OUTSTANDING LONG-TERM BONDED DEBT
2004-2013
(Expressed in Thousands Except for General Long-Term Debt Ratios)

<u>Governmental Activities</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Bonded Debt</u>			
General Obligation Bonds	\$ 2,400,910	\$ 2,384,665	\$ 2,566,895
Revenue Bonds Payable	21,544,905	20,698,950	19,770,565
Capital Leases	314,775	212,700	232,565
Installment Obligations	18,243,358	18,293,915	18,714,603
Certificates of Participation	92,906	100,314	85,413
Tobacco Settlement Financing Corporation	4,293,892	4,444,092	4,469,033
Unamortized Deferral on Refunding	(1,067,984)	(994,775)	(970,473)
Unamortized Interest on Capital Appreciation Bonds	(7,503,490)	(7,863,770)	(8,216,199)
Unamortized Premium	2,067,071	1,518,506	1,403,949
Total Bonded Debt	<u>\$ 40,386,343</u>	<u>\$ 38,794,597</u>	<u>\$ 38,056,351</u>
New Jersey Total Personal Income ¹	\$ 484,574,000	\$ 475,393,000	\$ 462,494,000
Percentage of Personal Income ²	8.3%	8.2%	8.2%
New Jersey Population ¹	8,900	8,865	8,835
General Obligation Debt Per Capita ²	\$ 269.77	\$ 269.00	\$ 290.54
Total Long-Term Debt Per Capita ²	\$ 4,537.79	\$ 4,376.15	\$ 4,307.45

Notes:

¹ Fiscal Year 2013 data for New Jersey Total Personal Income and New Jersey Population are estimates; prior years may reflect revisions.

² Debt expressed as a percentage of personal income equals total bonded debt divided by New Jersey personal income; general obligation debt per capita equals general obligation bonds divided by New Jersey population; total long-term debt per capita equals total bonded debt divided by New Jersey population.

Sources:

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.
United States Census Bureau, Population Division.

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$	2,596,740	\$ 2,526,710	\$ 2,818,535	\$ 2,864,690	\$ 3,132,755	\$ 3,156,375	\$ 3,301,005
	18,576,710	16,838,010	13,702,395	12,739,620	12,975,955	7,856,005	7,229,340
	251,460	269,440	286,555	297,830	308,575	130,340	137,535
	18,968,688	18,716,431	18,218,030	17,185,158	16,896,002	15,373,185	11,741,335
	30,546	35,130	54,708	58,836	60,559	66,148	77,392
	4,492,958	4,524,563	4,591,409	4,643,694	3,248,580	3,280,155	3,329,406
	(773,135)	(793,694)	(865,654)	(924,227)	(604,570)	(533,008)	(223,754)
	(8,556,994)	(7,960,065)	(6,347,598)	(6,522,644)	(5,673,484)	(3,211,862)	(3,311,643)
	<u>1,323,722</u>	<u>1,356,541</u>	<u>1,412,761</u>	<u>1,397,407</u>	<u>1,500,850</u>	<u>1,204,377</u>	<u>498,641</u>
\$	<u>36,910,695</u>	<u>35,513,066</u>	<u>33,871,141</u>	<u>31,740,364</u>	<u>31,845,222</u>	<u>27,321,715</u>	<u>22,779,257</u>
\$	443,742,000	\$ 430,956,000	\$ 454,206,000	\$ 436,120,000	\$ 411,429,000	\$ 379,650,000	\$ 365,260,000
	8.3%	8.2%	7.5%	7.3%	7.7%	7.2%	6.2%
	8,803	8,708	8,663	8,636	8,624	8,622	8,612
\$	294.98	\$ 290.16	\$ 325.35	\$ 331.71	\$ 363.26	\$ 366.08	\$ 383.30
\$	4,192.97	\$ 4,078.21	\$ 3,909.86	\$ 3,675.35	\$ 3,692.63	\$ 3,168.84	\$ 2,645.06

STATE OF NEW JERSEY
NON-BONDED DEBT
2004-2013
(Expressed in Thousands)

<u>Governmental Activities</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
<u>Non-Bonded Debt</u>			
Accumulated Sick and Vacation Payable	\$ 574,724	\$ 606,047 ¹	\$ 623,185
Capital Leases	353,929	379,352	311,219
Loans Payable	1,279,358	1,279,358	1,279,358
Net Other Postemployment Benefits (OPEB) Obligation	20,176,700	16,818,300	13,501,000
Net Pension Obligation	14,515,981	12,838,529	10,857,719
Pollution Remediation	86,162	92,175 ²	80,401
Other	<u>1,035,062</u>	<u>982,145</u>	<u>340,255</u>
Total Non-Bonded Debt	<u>38,021,916</u>	<u>32,995,906</u>	<u>26,993,137</u>
Total Bonded Debt	<u>40,386,343</u>	<u>38,794,597</u>	<u>38,056,351</u>
Grand Total	<u>\$ 78,408,259</u>	<u>\$ 71,790,503</u>	<u>\$ 65,049,488</u>

Notes:

1 Restated to reflect revised fair market value relating to certain leases of \$39,535.

2 Restated to include Business Employment Incentive Program obligations of \$630,085 and long-term obligation to other states relating to Unclaimed Property of \$31,043.

Sources:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
\$ 566,750	\$ 635,820	\$ 595,856	\$ 578,527	\$ 518,561	\$ 488,913	\$ 466,126
351,766	379,729	410,552	384,982	430,768	538,926	553,984
1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358	1,279,358
10,028,800	6,636,300	3,177,400	-	-	-	-
8,403,007	6,365,698	4,759,367	3,761,279	2,953,944	1,796,799	845,563
92,654	101,829	-	-	-	-	-
<u>300,926</u>	<u>304,727</u>	<u>276,655</u>	<u>251,089</u>	<u>417,733</u>	<u>397,545</u>	<u>377,766</u>
<u>21,023,261</u>	<u>15,703,461</u>	<u>10,499,188</u>	<u>6,255,235</u>	<u>5,600,364</u>	<u>4,501,541</u>	<u>3,522,797</u>
<u>36,910,695</u>	<u>35,513,066</u>	<u>33,871,141</u>	<u>31,740,364</u>	<u>31,845,222</u>	<u>27,321,715</u>	<u>22,779,257</u>
<u>\$ 57,933,956</u>	<u>\$ 51,216,527</u>	<u>\$ 44,370,329</u>	<u>\$ 37,995,599</u>	<u>\$ 37,445,586</u>	<u>\$ 31,823,256</u>	<u>\$ 26,302,054</u>

**STATE OF NEW JERSEY
STATE CONSTITUTION – LEGAL DEBT LIMITATIONS**

The State Constitution of 1947 provides that the Legislature shall not create a debt or liability in any fiscal year which, together with any previous debts or liabilities, shall exceed one percent of total appropriations for that fiscal year unless the same shall be authorized by a law for some single object or have been submitted to the people at a general election and approved by a majority of State voters. These Constitutional provisions do not apply to the creation of any debt or liability for purposes of war, repelling invasion, suppressing insurrection, or meeting emergencies caused by a disaster or an act of God (N.J. Const. art. VIII, § 2).

All general obligation bonded debt in New Jersey is entered into as a result of successful referenda. As the table below illustrates, the debt margin as defined by the Constitution would prohibit any other method of creation of such debt or liability.

**STATE OF NEW JERSEY
CALCULATION OF LEGAL LIMITS
(Expressed in Millions)**

<u>Fiscal Year</u>	<u>Total Appropriations For Budgeted Funds</u>	<u>Legal Debt Limit</u>
2004	\$ 24,569.1	\$ 245.6
2005	28,644.8	286.4
2006	28,087.7	280.8
2007	31,022.8	310.2
2008	34,567.9	345.6
2009	33,059.2	330.5
2010	28,842.5	288.4
2011	29,447.2	294.5
2012	30,332.6	303.3
2013	31,728.8	317.3

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
LEGISLATIVELY AUTHORIZED BUT UNISSUED DEBT, 2013 AND 2012
(Expressed in Millions)

<u>Debt Program¹</u>	<u>Year</u>	<u>Amount Authorized</u>	<u>Unissued As Of</u>	
			<u>6/30/2013</u>	<u>6/30/2012</u>
<u>General Obligation Bonds</u>				
Building Our Future	2012	\$ 750.0	\$ 650.0	N/A
Clean Waters	1976	120.0	3.4	3.4
Dam, Lake, Stream, Flood Control, Water Resources, and Wastewater Treatment Project	2003	200.0	38.7	42.2
Energy Conservation	1980	50.0	1.6	1.6
Green Acres, Cultural Centers, and Historic Preservation	1987	100.0	1.0	1.0
Green Acres, Farmland, Blue Acres, and Historic Preservation	2007	200.0	27.5	59.0
Green Acres, Farmland and Historic Preservation, and Blue Acres	1995	340.0	18.0	21.0
Green Acres, Water Supply and Floodplain Protection, and Farmland and Historic Preservation	2009	400.0	230.5	400.0
Hazardous Discharge	1981	100.0	43.0	43.0
Hazardous Discharge	1986	200.0	38.0	48.0
Natural Resources	1980	145.0	9.6	9.6
New Jersey Green Acres	1983	135.0	14.5	14.5
New Jersey Green Acres, Clean Water, Farmland and Historic Preservation	1992	345.0	12.9	12.9
New Jersey Open Space Preservation	1989	300.0	22.6	22.6
Pinelands Infrastructure Trust	1985	30.0	6.8	6.8
Port of New Jersey Revitalization, Dredging, Environmental Cleanup, Lake Restoration, and Delaware Bay Area Economic Development	1996	300.0	87.5	116.5
Public Purpose Buildings and Community-Based Facilities Construction	1989	125.0	5.0	5.0
Stormwater Management and Combined Sewer Overflow Abatement	1989	50.0	9.5	13.0
Water Supply	1981	350.0	73.1	73.1
Total General Obligation Bonds		4,240.0	1,293.2	893.2
<u>Revenue Bonds Payable</u>				
<u>Transportation Trust Fund Authority²</u>				
Transportation System Bonds	2006	8,000.0	-	326.3
Transportation Program Bonds	2012	3,458.3	2,537.6	3,458.3
Total Revenue Bonds Payable		11,458.3	2,537.6	3,784.6
<u>Installment Obligations</u>				
<u>Economic Development Authority</u>				
Market Transition Facility	1994	750.0	44.7	44.7
School Facilities Construction	2000	8,600.0	454.1	454.1
School Facilities Construction	2008	3,950.0	3,072.0	3,447.0
Stem Cell, Life Sciences, and Biomedical Research Facilities	2006	270.0	270.0	270.0
<u>Educational Facilities Authority</u>				
Dormitory Safety Trust Fund	2000	90.0	10.8	10.8
Higher Education Capital Improvement Fund	1999	550.0	191.9	165.7
Higher Education Equipment Leasing Fund	1993	100.0	100.0	100.0
Higher Education Facilities Trust Fund	1993	220.0	220.0	220.0
Higher Education Technology Infrastructure Fund	1997	55.0	55.0	55.0
Public Library Project Fund	1999	45.0	15.8	13.5
Total Installment Obligations		14,630.0	4,434.3	4,780.8
Grand Total		\$ 30,328.3	\$ 8,265.1	\$ 9,458.6

Notes:

For debt issued after June 30, 2013, refer to Note 20 - Subsequent Events of the Notes to the Financial Statements.

¹ The Legislature has authorized additional Revenue Bonds Payable and Installment Obligations programs. These programs, which do not have a limit on the amount of bonds that can be issued in order to fund their associated projects, are not included in this Statistical Section.

² P.L.2012 c.13 reauthorized the New Jersey Transportation Trust Fund Authority, to include capital programs, through Fiscal Year 2016.

Source:

New Jersey Department of the Treasury, Office of Public Finance.

STATE OF NEW JERSEY
DEBT SERVICE COVERAGE RATIO
(Expressed in Millions Except for Coverage Ratio)

New Jersey Motor Vehicle Commission Bonds, Series 2003A

P.L. 2003, c.13 enacted the State of New Jersey's Motor Vehicle Security and Customer Service Act, which abolished the Department of Transportation's Division of Motor Vehicles and created the New Jersey Motor Vehicle Commission (MVC), a discrete "In-But-Not-Of" agency within the Department of Transportation. During 2003, the State also authorized bond issuance to offset necessary capital expenditures for statewide MVC facility/technology enhancements. Repayment of these bonds, which do not require debt service payments to be made until maturation, will derive from excess surcharge revenues not needed to repay outstanding Market Transition Facility Senior Lien Revenue Bonds, both Series 1994A and Series 2001A, which were repaid July 1, 2011 (FY2012). Scheduled final retirement of the MVC bonds occurs on July 1, 2015.

Fiscal Year	Motor Vehicle Surcharges	Debt Service			MTF/MVC Surplus	Coverage Ratio
		Principal	Interest	Total		
2013	\$ 118.3	\$ 53.5	\$ 19.8	\$ 73.3	\$ 45.0	1.6

Motor Vehicle Surcharges Revenue Bonds, 2004 Series A

Enactment of P.L. 2004, c.70 enabled the State of New Jersey to authorize issuance of Motor Vehicle Surcharges (MVS) Revenue Bonds, which provided the State with the ability to dedicate an additional revenue source for the purpose of retiring previously issued bonds. Repayment of these bonds derives solely from: 1) unsafe driving surcharges, which are additional fines assessed by the New Jersey Motor Vehicle Commission and collected by the courts from drivers convicted of unsafe driving violations pursuant to P.L. 2000, c.75 et seq., and 2) excess motor vehicle violation surcharge revenues not required for repaying current outstanding debt service on the Market Transition Facility Senior Lien Revenue Bonds, Series 1994A and Series 2004A, and the New Jersey Motor Vehicle Commission Bonds, Series 2003A, or after final retirement of these bonds on July 1, 2011 and July 1, 2015, respectively. Scheduled final retirement of the MVS bonds occurs on July 1, 2034.

Fiscal Year	Unsafe Driver Surcharges	MTF/MVC Surplus	Net Available Revenue	Debt Service			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 45.0	\$ 57.1	\$ 102.1	\$ -	\$ 37.8	\$ 37.8	2.7
2008	44.3	44.1	88.4	-	37.8	37.8	2.3
2009	35.9	55.7	91.6	-	37.8	37.8	2.4
2010	30.5	57.1	87.6	-	37.8	37.8	2.3
2011	27.5	60.1	87.6	-	37.8	37.8	2.3
2012	25.1	77.5	102.6	27.7	37.2	64.9	1.6
2013	22.8	45.0	67.8	-	36.6	36.6	1.9

**Motor Vehicle Surcharges Revenue Bonds (Special Needs Housing Program),
2005 Series A and 2007 Series A-1, A-2, & B**

P.L. 2005, c.163 enabled the State of New Jersey to authorize issuance of Motor Vehicle Surcharges (MVS) Revenue Bonds-Special Needs Housing Program to provide the New Jersey Housing and Mortgage Finance Agency with funds to develop community residences and permanent supportive housing for individuals with special needs. Repayment of these bonds derives solely from: 1) unsafe driving surcharges, which are additional fines assessed by the New Jersey Motor Vehicle Commission and collected by the courts from drivers convicted of unsafe driving violations pursuant to P.L. 2000, c.75 et seq., and 2) excess motor vehicle violation surcharge revenues not required for repaying current outstanding debt service on the New Jersey Motor Vehicle Commission Bonds, Series 2003A, or after final retirement of these bonds on July 1, 2015. Scheduled final retirement of the MVS-Special Needs Housing Program bonds, both 2005 Series A and 2007 Series A-1, A-2, & B, occurs on July 1, 2034.

Fiscal Year	MVS Surplus	Debt Service			Coverage Ratio
		Principal	Interest	Total	
2008	\$ 50.6	\$ -	\$ 1.8	\$ 1.8	28.1
2009	53.8	-	5.5	5.5	9.8
2010	49.8	-	5.5	5.5	9.1
2011	49.8	-	5.5	5.5	9.1
2012	37.7	-	5.5	5.5	6.9
2013	31.2	-	5.5	5.5	5.7

Tobacco Settlement Financing Corporation

Tobacco Settlement Asset-Backed Bonds, Series 2007-1

On November 23, 1998, the State of New Jersey, as well as 45 other states and six United States jurisdictions, entered into a Master Settlement Agreement (MSA) with participating cigarette manufacturers. Pursuant to a Purchase and Sale Agreement with the Tobacco Settlement Financing Corporation, (TSFC), New Jersey has sold 76.26 percent of its future rights to receive MSA payments. The purchase price of the State’s future rights, title, and interest in Tobacco Settlement Revenues has been financed by the issuance of these bonds. TSFC has pledged these future payments in order to secure these bonds. The State is not obligated to pay, and neither the full faith and credit nor the taxing power of the State is pledged to the payment of, principal or interest on these bonds. Scheduled final retirement of these bonds occurs on June 1, 2041.

Fiscal Year	MSA Payments	Existing Surplus	Net Available Revenue	Debt Service *			Coverage Ratio
				Principal	Interest	Total	
2006	\$ 240.5	\$ 367.4	\$ 607.9	\$ 34.5	\$ 205.7	\$ 240.2	2.5
2007	162.2	267.8	430.0	43.5	158.1	201.6	2.1
2008	199.6	264.6	464.2	53.2	163.3	216.5	2.1
2009	218.8	261.0	479.8	67.7	161.0	228.7	2.1
2010	182.6	260.6	443.2	32.5	158.1	190.6	2.3
2011	172.6	258.7	431.3	24.8	156.7	181.5	2.4
2012	184.4	265.7	450.1	25.8	155.6	181.4	2.5
2013	302.1	262.3	564.4	151.1	154.5	305.6	1.8

Cigarette Tax Revenue Bonds, Series 2004

Cigarette Tax Revenue Refunding Bonds, Series 2012

Based on the provisions pursuant to P.L. 2004, c.68, funds for repayment of these bonds derive solely from the nonlapsing “Dedicated Cigarette Tax Revenue Fund.” Effective July 1, 2009, the State of New Jersey’s Cigarette Tax rate increased from \$2.58 to \$2.70 per pack of 20 cigarettes. Of the total Cigarette Tax charged per pack, the Fund receives \$.65 in dedicated revenues. The surplus is returned to the General Fund. Scheduled final retirement of these bonds occurs on July 1, 2034.

Fiscal Year	Cigarette Dedication	Existing Surplus	Net Available Revenue	Debt Service *			Coverage Ratio
				Principal	Interest	Total	
2007	\$ 152.9	\$ 10.1	\$ 163.0	\$ 59.6	\$ 79.5	\$ 139.1	1.2
2008	153.7	23.9	177.6	85.5	75.1	160.6	1.1
2009	144.3	17.0	161.3	84.5	70.6	155.1	1.0
2010	140.3	6.2	146.5	92.8	65.6	158.4	0.9
2011	145.5	-	145.5	82.9	61.6	144.5	1.0
2012	136.5	-	136.5	101.5	36.3	137.8	1.0
2013	160.4	-	160.4	40.2	48.3	88.5	1.8

* Includes optional accelerated payments.

Sources:

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Public Finance.

**STATE OF NEW JERSEY
TEN LARGEST EMPLOYERS
2012 AS COMPARED TO 2003**

2012 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	69,195	1.7 %
2	Wakefern Food Corporation (ShopRite)	35,734	0.9
3	Wal-Mart Stores, Inc.	17,661	0.4
4	United Parcel Services (UPS)	16,067	0.4
5	Verizon Communications	15,400	0.4
6	Johnson & Johnson	14,500	0.3
7	The Home Depot	13,628	0.3
8	United Continental Holdings	13,600	0.3
9	The Great Atlantic & Pacific Tea Company (A&P)	12,373	0.3
10	Caesars Entertainment Corporation (formerly Harrah's Entertainment, LLC.)	12,194	0.3
		220,352	5.3 %

2003 Rank	Employer	New Jersey Employees	Percentage of Total New Jersey Employment
1	New Jersey State Government	75,846	1.9 %
2	Wakefern Food Corporation (ShopRite)	32,769	0.8
3	United Parcel Service (UPS)	18,000	0.4
4	Verizon Communications	14,923	0.4
5	Caesars Entertainment Corporation (formerly Harrah's Entertainment, LLC.)	14,569	0.4
6	American Telephone & Telegraph (AT&T)	13,960	0.3
7	Pathmark Stores, Inc.	12,600	0.3
8	Home Depot	12,000	0.3
9	Johnson & Johnson	11,500	0.3
10	Continental Airlines	11,000	0.3
		217,167	5.4 %

Notes:

Aggregate New Jersey resident employment for Calendar Years 2012 and 2003 totaled 4.159 million and 4.089 million, respectively. New Jersey State Government data excludes State authorities, colleges, and universities. New Jersey Business' Top 100 Employers data derived from annual questionnaires submitted by private sector respondents, excluding government, higher education institutions, and non-profit hospitals.

Sources:

Saliba, G. N. (2013, August). 41st annual top 100 employers. New Jersey Business, 59(8), 48-55.
Saliba, G. N. (2004, May). 32nd annual top 100 employers. New Jersey Business, 50(5), 27-31.
Data reprinted with permission from the New Jersey Business and Industry Association.

New Jersey Department of the Treasury, Office of Management and Budget.
New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
POPULATION AND EMPLOYMENT TRENDS
(Expressed in Thousands)**

Year	New Jersey Population	Civilian Labor Force	Resident Employment	Resident Unemployment	New Jersey Unemployment Rate	United States Unemployment Rate
2003	8,583	4,344	4,089	255	5.9 %	6.0 %
2004	8,612	4,347	4,134	213	4.9	5.5
2005	8,622	4,404	4,208	196	4.5	5.1
2006	8,624	4,465	4,257	208	4.7	4.6
2007	8,636	4,457	4,266	191	4.3	4.6
2008	8,663	4,509	4,261	248	5.5	5.8
2009	8,708	4,545	4,137	408	9.0	9.3
2010	8,803	4,548	4,111	437	9.6	9.6
2011	8,835	4,545	4,120	425	9.4	8.9
2012	8,865	4,595	4,159	436	9.5	8.1

Notes:

New Jersey Population data for 2010 and 2011 has been revised.

Resident Employment, Resident Unemployment and Civilian Labor Force data for 2009 through 2011 has been revised.

New Jersey Unemployment Rate data for 2009 and 2011 has been revised.

Sources:

United States Census Bureau, Population Division.

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
VALUATIONS OF TAXABLE REAL PROPERTY, PERSONAL, AND PER CAPITA INCOME
(Expressed in Thousands Except as Indicated)**

Year	New Jersey Population¹	Assessed Valuation of Property²	True Valuation of Property³	Personal Income (Millions)⁴	Per Capita Income⁴
2003	8,583	\$ 570,093,393	\$ 820,488,289	\$ 347,692	\$ 40,507
2004	8,612	608,225,244	936,643,256	365,260	42,415
2005	8,622	665,682,726	1,079,838,476	379,650	44,034
2006	8,624	744,898,624	1,235,285,449	411,429	47,709
2007	8,636	834,781,642	1,326,296,906	436,120	50,500
2008	8,663	893,342,423	1,355,003,641	454,206	52,428
2009	8,708	959,281,558	1,331,603,905	430,956	49,491
2010	8,803	983,962,996	1,278,578,128	443,742	50,406
2011	8,835	988,355,702	1,235,474,241	462,494	52,349
2012	8,865	990,696,982	1,183,032,331	475,393	53,628

¹ Data for 2010 and 2011 has been revised.

² Data for 2003 through 2011 has been revised.

³ Data for 2003, 2004 and 2010 has been revised.

⁴ Data for 2009 through 2011 has been revised.

Sources:

United States Census Bureau, Population Division.

New Jersey Department of the Treasury, Office of Revenue & Economic Analysis.

**STATE OF NEW JERSEY
EXPENDITURE SUMMARY FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30**

Dollar Amount (Expressed in Millions)

Fiscal Year	Direct					Total
	State Services	Grants- In-Aid	State Aid	Capital Construction	Debt Service	
2004	\$ 5,650.9	\$ 7,768.2	\$ 10,079.7	\$ 1,117.0	\$ 438.1	\$ 25,053.9
2005	6,146.0	10,230.4	10,878.3	1,106.1	260.3	28,621.1
2006	6,236.2	10,017.8	11,312.7	1,103.0	169.3	28,839.0
2007	6,624.7	10,196.6	12,320.3	1,241.2	427.8	30,810.6
2008	7,031.2	12,089.9	12,921.3	1,947.3	428.7	34,418.4
2009	6,404.4	10,904.7	12,141.7	1,227.6	270.7	30,949.1
2010	6,582.6	9,850.8	11,229.1	1,124.0	263.6	29,050.1
2011	6,707.0	9,169.3	11,486.4	1,174.2	120.4	28,657.3
2012	6,992.3	10,142.6	12,420.8	1,241.5	277.3	31,074.5
2013	7,177.5	9,750.6	13,319.0	1,272.6	430.6	31,950.3

Percent Distribution

Fiscal Year	Direct					Total
	State Services	Grants- In-Aid	State Aid	Capital Construction	Debt Service	
2004	22.6 %	31.0 %	40.2 %	4.5 %	1.7 %	100.0 %
2005	21.5	35.7	38.0	3.9	0.9	100.0
2006	21.6	34.8	39.2	3.8	0.6	100.0
2007	21.5	33.1	40.0	4.0	1.4	100.0
2008	20.4	35.1	37.5	5.7	1.3	100.0
2009	20.7	35.2	39.2	4.0	0.9	100.0
2010	22.6	33.9	38.6	3.9	1.0	100.0
2011	23.4	32.0	40.1	4.1	0.4	100.0
2012	22.5	32.6	40.0	4.0	0.9	100.0
2013	22.5	30.5	41.7	4.0	1.3	100.0

Note:

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

STATE OF NEW JERSEY
EXPENDITURES FOR BUDGETED FUNDS*
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(Expressed in Millions)

<u>Government Branch</u>	<u>Direct State Services</u>	<u>Grants- In-Aid</u>	<u>State Aid</u>	<u>Capital Construction</u>	<u>Debt Service</u>	<u>Total</u>
Executive Branch						
Chief Executive Office	\$ 6.7	\$ -	\$ -	\$ -	\$ -	\$ 6.7
Agriculture	10.2	7.4	5.6	-	-	23.2
Banking and Insurance	56.9	-	-	-	-	56.9
Children and Families	279.0	777.1	-	-	-	1,056.1
Community Affairs	49.3	41.4	370.5	-	-	461.2
Corrections	957.0	101.4	19.6	4.3	-	1,082.3
Education	76.2	2.4	11,659.6	0.6	-	11,738.8
Environmental Protection	263.5	10.2	7.7	80.5	18.9	380.8
Health	58.2	296.2	-	-	-	354.4
Human Services	690.2	5,697.3	513.9	6.8	-	6,908.2
Labor and Workforce						
Development	134.1	68.0	-	-	-	202.1
Law and Public Safety	681.0	14.3	2.7	1.5	-	699.5
Military and Veterans'						
Affairs	96.5	2.4	-	-	-	98.9
State	28.3	1,131.1	15.0	-	-	1,174.4
Transportation	30.4	34.0	24.6	970.9	-	1,059.9
Treasury	534.5	512.6	699.8	3.0	411.7	2,161.6
Miscellaneous	1.0	-	-	-	-	1.0
Interdepartmental	2,495.9	1,054.8	-	205.0	-	3,755.7
Subtotal	<u>6,448.9</u>	<u>9,750.6</u>	<u>13,319.0</u>	<u>1,272.6</u>	<u>430.6</u>	<u>31,221.7</u>
Legislative Branch	76.7	-	-	-	-	76.7
Judicial Branch	651.9	-	-	-	-	651.9
Grand Total	<u>\$ 7,177.5</u>	<u>\$ 9,750.6</u>	<u>\$ 13,319.0</u>	<u>\$ 1,272.6</u>	<u>\$ 430.6</u>	<u>\$ 31,950.3</u>

Note:

* Budgeted funds include the General Fund, the Property Tax Relief Fund, the Casino Revenue Fund, the Casino Control Fund, and the Gubernatorial Elections Fund.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

**STATE OF NEW JERSEY
FULL-TIME PAID EMPLOYEES
FOR THE CALENDAR YEAR STARTING JANUARY 1**

Department/Agency	2013	2012	2011
Executive Branch			
Agriculture	207	205	207
Banking and Insurance	495	487	500
Chief Executive's Office	107	111	104
Children and Families	6,625	6,494	6,790
Community Affairs	895	931	1,025
Corrections	8,098	8,195	8,381
Parole Board	607	615	639
Education	799	761	768
Environmental Protection	2,722	2,744	2,842
Health	1,185	1,562	1,672
Human Services	14,476	14,570	14,838
Labor and Workforce Development	2,902	2,977	3,080
Civil Service Commission	244	224	222
Public Employment Relations Commission	32	31	31
Law and Public Safety	6,414	6,596	6,835
Election Law Enforcement Commission	68	63	65
State Ethics Commission	10	11	12
Juvenile Justice Commission	1,214	1,326	1,462
Victims of Crime Compensation Office	29	32	32
Military and Veterans' Affairs	1,475	1,471	1,488
State	160	214	194
Commission on Higher Education	18	15	13
Public Broadcasting Authority	N/A	N/A	124
Higher Education Student Assistance Authority	151	152	163
Transportation	5,278	5,155	5,400
Treasury	3,369	3,341	3,450
Casino Control Commission	57	58	262
Office of Administrative Law	93	96	99
Office of Information Technology	710	717	779
Office of the Public Defender	1,148	1,086	1,060
Board of Public Utilities	239	244	259
Miscellaneous Executive Commissions	1	1	1
Total	<u>59,828</u>	<u>60,485</u>	<u>62,797</u>
Legislative Branch	486	492	487
Judicial Branch	8,881	8,924	8,944
Grand Total	<u><u>69,195</u></u>	<u><u>69,901</u></u>	<u><u>72,228</u></u>

Notes:

Full-time paid employees were tabulated as of Pay Period No. 1 in January for each year displayed. Certain offices within departments have been reorganized throughout various fiscal years. These offices have been displayed in a manner that meets the State organization chart.

Pursuant to L. 2010 c. 104, in Fiscal Year 2012, the New Jersey Public Broadcasting Authority sold its licenses and certain related assets to the New York Public Radio and WHYY.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
216	224	245	256	266	262	254
419	423	464	480	506	501	481
90	83	84	92	93	109	111
6,866	6,913	6,986	6,482	N/A	N/A	N/A
1,064	1,076	1,129	1,149	1,151	1,098	1,045
8,898	9,311	9,259	9,338	9,417	9,419	9,257
676	696	695	724	720	714	652
804	850	883	922	962	952	971
2,956	3,051	3,241	3,305	3,437	3,437	3,296
1,764	1,850	1,978	2,060	2,172	2,151	2,136
15,166	15,449	15,684	15,739	21,840	20,977	20,152
3,128	3,167	3,418	3,583	3,777	3,765	3,672
237	294	326	338	375	442	399
33	34	36	33	34	36	34
7,194	7,341	7,590	7,848	8,106	7,772	7,405
71	71	68	71	75	53	45
12	13	13	15	13	9	8
1,574	1,624	1,685	1,750	1,776	1,774	1,705
35	30	38	46	47	49	48
1,475	1,486	1,511	1,493	1,494	1,473	1,419
208	212	215	196	198	199	185
16	18	18	18	17	19	19
132	138	150	156	158	159	159
170	183	191	196	198	201	210
5,695	5,880	6,161	6,415	6,669	6,448	6,049
3,515	3,579	3,757	3,792	3,774	3,784	3,599
281	293	312	336	346	349	350
93	98	104	107	113	112	110
809	816	894	907	950	938	923
1,065	1,031	1,070	1,023	1,094	1,044	951
267	268	283	301	346	345	336
2	2	2	2	2	2	2
<u>64,931</u>	<u>66,504</u>	<u>68,490</u>	<u>69,173</u>	<u>70,126</u>	<u>68,593</u>	<u>65,983</u>
515	520	512	523	503	512	520
9,090	9,205	9,495	9,495	9,556	9,424	9,343
<u>74,536</u>	<u>76,229</u>	<u>78,497</u>	<u>79,191</u>	<u>80,185</u>	<u>78,529</u>	<u>75,846</u>

**STATE OF NEW JERSEY
OPERATING INDICATORS
FOR THE FISCAL YEAR ENDED JUNE 30**

Department/Agency	2013¹	2012²	2011³
Agriculture			
Farmland Preservation			
Cumulative acres permanently preserved	206,426	198,426	193,078
Children and Families			
Active caseload - children receiving services	176,961	167,337	159,689
Corrections			
Average daily population - State Facilities	20,225	20,855	21,504
Parole Board			
Parolees under supervision	15,932	16,250	15,976
Total hearings	27,256	27,899	30,858
State hearings	19,500	19,759	21,428
Education			
Resident enrollment	1,423,614	1,421,576	1,427,344
Support per pupil	\$ 18,768	\$ 18,527	\$ 17,464
Local	\$ 10,036	\$ 10,017	\$ 9,850
State	\$ 8,127	\$ 7,723	\$ 6,872
Federal	\$ 605	\$ 787	\$ 742
Health			
Family Health Services			
Newborns screened-metabolic & genetic disorders	101,000	100,600	102,315
AIDS Services			
Number of clients tested and counseled	103,000	102,560	103,749
Human Services			
Work First New Jersey			
Average monthly recipients	102,325	107,189	105,647
Average monthly grant	\$ 130	\$ 131	\$ 133
Pharmaceutical Assistance to the Aged & Disabled			
Aged: Average monthly eligibles	98,802	105,689	109,728
Aged: Annual prescriptions	2,774,360	2,967,747	3,397,179
Disabled: Average monthly eligibles	25,697	27,429	26,912
Disabled: Annual prescriptions	724,655	829,453	913,932
Labor and Workforce Development			
Unemployment Insurance			
Covered workers	3,750,500	3,706,800	3,673,299
State Disability Insurance Plan			
Covered workers	2,744,100	2,712,100	2,687,700
Claims received	160,000	161,714	163,714
Law and Public Safety			
State Police Operations			
Criminal investigations	20,130	19,747	19,343
Accident investigations	39,200	39,668	40,731
General investigations	706,500	683,768	733,462
Transportation			
Motor Vehicle Services			
Registrations and title documents issued	9,993,233	10,022,884	9,806,553
Total licensed drivers	5,589,993	5,589,993	5,078,814
Total registered vehicles	5,572,823	5,584,763	5,343,306
Total NJ inspections/reinspections	2,347,350	2,562,437	2,354,057

Notes:

¹ Fiscal Year 2013 amounts are estimates.

² Fiscal Year 2012 has been revised.

³ Certain indicators have been revised for Fiscal Year 2011.

Source:

New Jersey Department of the Treasury, Office of Management and Budget, Fiscal Year 2014 Budget.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
185,709	179,303	167,752	158,721	147,925	137,947	127,038
158,117	150,356	142,339	156,707	148,745	121,568	N/A
21,454	22,125	22,680	22,908	23,008	22,932	23,006
15,929	15,656	14,770	14,320	14,009	13,297	13,297
33,095	35,597	39,343	41,499	45,733	44,338	42,377
23,996	25,285	28,716	29,348	29,292	29,007	26,902
1,436,208	1,434,581	1,433,498	1,440,767	1,448,232	1,446,815	1,441,748
\$ 17,849	\$ 17,193	\$ 17,038	\$ 16,256	\$ 15,040	\$ 14,159	\$ 13,234
\$ 9,664	\$ 9,242	\$ 9,045	\$ 8,689	\$ 8,108	\$ 7,597	\$ 7,103
\$ 6,518	\$ 7,393	\$ 7,454	\$ 7,002	\$ 6,375	\$ 6,032	\$ 5,628
\$ 1,667	\$ 558	\$ 539	\$ 565	\$ 557	\$ 530	\$ 503
105,000	108,909	111,123	111,607	110,851	110,473	113,404
75,000	75,000	75,000	76,828	74,277	68,700	67,789
98,418	96,889	99,500	103,094	112,192	116,188	112,280
\$ 133	\$ 132	\$ 130	\$ 132	\$ 131	\$ 130	\$ 129
112,660	124,327	130,051	138,084	146,142	148,280	148,349
3,555,550	4,058,033	4,432,138	4,407,641	5,489,094	5,838,243	5,477,045
25,354	29,225	28,563	28,509	29,492	28,274	27,902
897,532	1,059,114	1,107,102	1,040,008	1,419,155	1,396,133	1,334,832
3,681,516	3,794,084	3,904,700	3,899,300	3,877,600	3,836,301	3,813,549
2,693,600	2,776,000	2,856,900	2,852,800	2,837,000	2,806,700	2,790,000
171,100	171,241	171,368	171,885	168,188	172,919	174,232
15,186	15,015	18,810	23,452	17,460	16,287	13,079
34,578	33,163	42,238	44,415	43,858	45,001	41,263
809,584	810,413	807,760	833,975	805,131	802,280	565,156
10,297,294	10,175,714	11,078,091	9,528,128	9,774,684	10,202,096	10,386,777
5,484,565	5,500,932	5,501,596	5,519,976	5,629,451	5,668,712	5,741,036
5,724,040	5,701,297	5,846,217	6,362,199	6,537,486	6,781,736	7,055,501
3,139,621	3,033,389	3,002,727	2,896,889	3,006,193	3,000,324	3,171,458

**STATE OF NEW JERSEY
CAPITAL ASSET STATISTICS
FOR THE FISCAL YEAR ENDED JUNE 30**

Function	2013	2012	2011
Public safety and criminal justice			
Adult and juvenile correctional institutions	27	31	32
State police stations	38	38	43
State police officers	2,454	2,669	2,814
Motor vehicle facilities	65	65	65
Number of active armories	29	31	31
Total acreage dedicated to function	7,050	7,045	7,040
Total buildings dedicated to function	1,715	1,706	1,700
Physical and mental health			
Number of mental health facilities	4	4	5
Average daily population	1,651	1,732	1,791
Total acreage dedicated to function	629	629	629
Total buildings dedicated to function	329	328	328
Educational, cultural, and intellectual development			
Number of schools	27	28	28
Number of developmental centers	7	7	7
Average number of residents	2,315	2,434	2,587
Total acreage dedicated to function	3,383	3,390	3,390
Total buildings dedicated to function	543	543	543
Community development and environmental management			
State parks, historic sites, natural areas, marinas, other	231	231	231
Land preservation acres (easements/farmland)	82,394	78,840	76,856
Total acreage dedicated to function (includes preservation)	806,909	800,550	794,424
Total buildings dedicated to function	2,244	2,242	2,223
Economic planning, development, and security			
Number of residential centers	4	4	4
Number of group homes ¹	1,331	1,293	1,260
Total acreage dedicated to function	1,935	1,783	1,754
Total buildings dedicated to function	1,494	1,455	1,421
Transportation programs			
Lane miles, state highways ²	13,341	13,305	13,305
Bridges, state owned	2,575	2,578	2,585
Facilities	88	88	87
Total acreage dedicated to function	33,420	33,490	33,488
Total buildings dedicated to function	611	614	613
Government direction, management, and control			
Total acreage dedicated to function	4,406	4,328	4,328
Total buildings dedicated to function	347	347	347
Special government services			
Veteran homes and Residential Transitional Housing	4	3	3
Veterans in residence	916	914	911
Total acreage dedicated to function	77	77	77
Total buildings dedicated to function ³	42	41	41

Notes:

¹ Data for 2004 - 2012 has been revised.

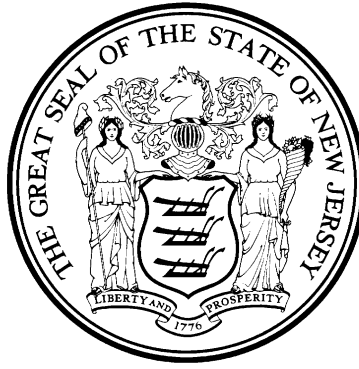
² In 2011, DOT modified the methodology for converting outer shoulders, inner shoulders, and ramps to lane miles.

³ All building counts from 2012 through 2004 have been revised except as noted.

Source:

New Jersey Department of the Treasury, Office of Management and Budget.

<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>
32	35	38	38	38	39	39
34	34	34	35	35	35	35
3,001	3,050	3,030	2,971	2,963	2,823	2,669
70	72	75	77	80	80	80
31	32	32	33	33	33	33
7,054	7,009	6,792	6,724	6,725	6,712	6,712
1,693	1,686	1,668	1,651	1,624	1,607	1,588
5	5	5	5	5	6	6
1,870	2,005	2,135	2,223	2,303	2,284	2,237
629	629	651	1,038	1,038	1,038	1,023
328	328	328	322	320	318	318
29	31	31	31	30	30	30
7	7	7	7	7	7	7
2,703	2,785	2,897	2,987	3,061	3,096	3,145
3,390	3,390	4,046	4,552	4,552	4,551	4,551
543	539	534	520	515 ³	512 ³	508 ³
231	231	231	231	231	230	230
75,781	71,199	69,339	67,062	54,455	50,896	39,026
787,861	775,521	767,174	755,431	727,959	706,240	675,552
2,218	2,202	2,195	2,192	2,160	2,141	2,120
7	6	6	6	6	5	5
1,245	1,219	1,180	1,138	1,092	1,036	954
1,747	1,737	1,712	1,679	1,676	1,627	1,593
1,402	1,374	1,330	1,281	1,221	1,151	1,064
13,518	13,508	13,493	13,485	11,178	11,120	11,107
2,585	2,577	2,578	2,579	2,581	2,364	2,366
87	87	87	89	89	89	89
33,421	33,376	33,369	33,364	33,352	33,351	31,411
585	577	562	536	529	512	500
4,311	4,315	3,849	3,044	3,044	3,044	3,044
346	343 ³	343 ³	341 ³	339 ³	335 ³	329 ³
3	3	3	3	3	3	3
913	913	914	932	875	815	786
77	77	77	76	76	76	76
41	41	41	41	36	33	33



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