

**REVISED STATUTORY FUNDING STATUS**  
**PENSION FUND ACTUARIAL LIABILITIES AND ASSETS**  
Revised Actuarial Valuations as of July 1, 2017  
(In Millions)

<b>Pension Plan</b>	<b>Actuarial Value of Assets *</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liability</b>	<b>Funded Ratio</b>	<b>Market Value of Assets</b>
<b>State</b>					
PERS	\$10,861.7	\$23,324.9	\$12,463.2	46.6%	\$7,520.5
TPAF	36,367.5	59,954.5	23,587.0	60.7%	24,495.3
PFRS	2,039.0	4,873.1	2,834.1	41.8%	1,680.1
CP&FPF	2.7	2.7	-	101.7%	2.1
SPRS	1,923.1	3,346.1	1,423.0	57.5%	1,830.4
JRS	217.0	646.5	429.5	33.6%	197.6
POPF	5.6	2.8	(2.8)	197.2%	5.6
<b>Subtotal</b>	<b>51,416.6</b>	<b>92,150.6</b>	<b>40,734.0</b>	<b>55.8%</b>	<b>35,731.6</b>
<b>Local</b>					
PERS	22,522.7	32,238.4	9,715.7	69.9%	21,470.3
PFRS	25,183.8	34,474.1	9,290.3	73.1%	24,351.4
<b>Subtotal</b>	<b>47,706.5</b>	<b>66,712.5</b>	<b>19,006.0</b>	<b>71.5%</b>	<b>45,821.7</b>
<b>Total</b>	<b>\$99,123.1</b>	<b>\$158,863.1</b>	<b>\$59,740.0</b>	<b>62.4%</b>	<b>\$81,553.3</b>

\* Includes estimated present value of Lottery Enterprise for PERS, TPAF and PFRS

Source: New Jersey Department of the Treasury, Division of Pensions and Benefits. Information was derived from the revised actuarial valuation reports as of July 1, 2017.