

STATE OF NEW JERSEY  
DIVISION OF PENSIONS AND BENEFITS  
PO BOX 295, TRENTON, NJ 08625-0295

APPLICATION TO TRANSFER SACT MONEYS  
TO PAY OUTSTANDING LOAN BALANCE AT RETIREMENT  
CHAPTER 42, P.L. 1993

Chapter 42, P.L. 1993 allows retiring members of the Public Employees' Retirement System (PERS) and the Teachers' Pension and Annuity Fund (TPAF) to use their Supplemental Annuity Collective Trust (SACT) accumulations to offset any loan against their pension account that may be outstanding immediately prior to retirement. The amount of SACT funds that can be applied to repay the loan can be less than or equal to the amount of the loan outstanding.

To be eligible to do so, you must file this form with the SACT council within a 60-day period ending 30 days prior to retirement. Please remember to sign this form and have your signature properly notarized. Mail the completed form to: Division of Pensions and Benefits, SACT Section, PO Box 295, Trenton, NJ 08625-0295.

*Please Print or Type.*

- 1. Of which retirement system are you a member?  PERS  TPAF
- 2. Name: \_\_\_\_\_  
*Last First MI*
- 3. Address: \_\_\_\_\_  
*Street (apt #)*  
\_\_\_\_\_  
*City State Zip*
- 4. Membership #: \_\_\_\_\_
- 5. Social Security #: \_\_\_\_\_

\_\_\_\_\_  
*Member Signature* *Date*

*Sworn and subscribed before me on this*  
\_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

\_\_\_\_\_  
*Notary Public*

**FOR DIVISION USE ONLY:**

\_\_\_\_\_  
*SACT Representative Signature* *Date*

*Received*