



MAILING ADDRESS:  
PO BOX 295  
TRENTON, NJ 08625-0295

LOCATION:  
50 WEST STATE STREET  
TRENTON, NEW JERSEY

CHRIS CHRISTIE  
*Governor*

KIM GUADAGNO  
*Lt. Governor*

**State of New Jersey**  
DEPARTMENT OF THE TREASURY  
DIVISION OF PENSIONS AND BENEFITS  
(609) 292-7524 TDD (609) 292-7718  
[www.state.nj.us/treasury/pensions](http://www.state.nj.us/treasury/pensions)

ANDREW P. SIDAMON-ERISTOFF  
*State Treasurer*

FLORENCE J. SHEPPARD  
*Acting Director*

**TO:** Eligible Plan or Financial Institution

**FROM:** New Jersey Division of Pensions and Benefits

**RE: Letter of Acceptance**

This letter is to confirm that the Division of Pensions and Benefits will accept a direct rollover or a direct trustee-to-trustee transfer of funds from an eligible pension plan as payment toward a purchase of permissive service credit. Due to the expanded rollover provisions as a result of the Economic Growth and Tax Relief Reconciliation Act of 2001, the Division will accept rollovers/transfers from the following types of eligible plans:

- 401(a) qualified plan (including 401(k) plan) and 403(a) qualified annuity
- 403(b) tax sheltered annuity plan
- 457(b) State and local government deferred compensation plan
- Individual Retirement Accounts (excluding Roth or Education IRAs)

Based on a May 2007 declaration of an outside tax counsel retained by the Attorney General of the State of New Jersey, the five defined benefit pension funds/systems: Public Employees' Retirement System (PERS); Teachers' Pension and Annuity Fund (TPAF); Police and Firemen's Retirement System (PFRS); State Police Retirement System (SPRS); and Judicial Retirement System (JRS) comply with the qualification requirements of Section 401(a) of the Internal Revenue Code.

EP-0732-1110