

GASB Funded Status
Pension Fund Actuarial Liabilities and Assets
Based on Actuarial Valuations as of July 1, 2011
(In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$9,938.1	\$18,445.9	\$8,507.8	53.9%	\$9,089.8
TPAF	32,289.9	51,115.3	18,825.4	63.2%	27,654.0
PFRS	2,143.5	3,949.5	1,806.0	54.3%	1,944.2
CP&FPF	8.1	9.2	1.1	88.5%	6.7
SPRS	2,002.8	2,577.8	575.0	77.7%	1,820.4
JRS	305.2	593.5	288.3	51.4%	270.2
POPF	10.0	5.1	(4.9)	196.2%	10.0
Subtotal	46,697.6	76,696.3	29,998.7	60.9%	40,795.3
Local					
PERS	18,996.3	24,882.4	5,886.1	76.3%	16,636.4
PFRS	21,027.8	26,992.7	5,964.9	77.9%	19,405.8
Subtotal	40,024.1	51,875.1	11,851.0	77.2%	36,042.2
Total	\$86,721.7	\$128,571.4	\$41,849.7	67.5%	\$76,837.5

GASB Funded Status
Pension Fund Actuarial Liabilities and Assets
Based on Revised Actuarial Valuations as of July 1, 2010
(In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	\$10,252.6	\$17,429.2	\$7,176.6	58.8%	\$8,293.1
TPAF	33,265.3	49,543.3	16,278.0	67.1%	25,763.6
PFRS	2,190.6	3,672.4	1,481.8	59.7%	1,800.0
CP&FPF	10.6	11.8	1.2	89.9%	8.8
SPRS	2,019.4	2,497.1	477.7	80.9%	1,656.2
JRS	329.0	554.5	225.5	59.3%	261.5
POPF	11.0	5.6	(5.4)	195.5%	11.0
Subtotal	48,078.5	73,713.9	25,635.4	65.2%	37,794.2
Local					
PERS	18,481.9	23,918.7	5,436.8	77.3%	14,745.2
PFRS	20,367.9	25,602.0	5,234.1	79.6%	17,056.3
Subtotal	38,849.8	49,520.7	10,670.9	78.5%	31,801.5
Total	\$86,928.3	\$123,234.6	\$36,306.3	70.5%	\$69,595.7

GASB Funded Status
Pension Fund Actuarial Liabilities and Assets
Comparison 2011 Valuations vs Revised 2010 Valuations
(In Millions)

Pension Plan	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Market Value of Assets
State					
PERS	(\$314.5)	\$1,016.7	\$1,331.2	-4.9%	\$796.7
TPAF	(\$975.4)	\$1,572.0	2,547.4	-4.0%	\$1,890.4
PFRS	(\$47.1)	\$277.1	324.2	-5.4%	\$144.2
CP&FPF	(\$2.5)	(\$2.6)	(0.1)	-1.4%	(\$2.1)
SPRS	(\$16.6)	\$80.7	97.3	-3.2%	\$164.2
JRS	(\$23.8)	\$39.0	62.8	-7.9%	\$8.7
POPF	(\$1.0)	(\$0.5)	0.5	0.7%	(\$1.0)
Subtotal	(1,380.9)	2,982.4	4,363.2	-4.3%	\$3,001.1
Local					
PERS	\$514.4	\$963.7	449.3	-0.9%	\$1,891.2
PFRS	\$659.9	\$1,390.7	730.8	-1.7%	\$2,349.5
Subtotal	1,174.3	2,354.4	1,180.1	-1.3%	\$4,240.7
Total	(\$206.6)	\$5,336.8	\$5,543.3	-3.1%	\$7,241.8