

## Investment Bidding Agents – Selection Notice

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The Treasurer's Office of the State of New Jersey is pleased to announce the selection of the firms listed below to the State's Investment Bidding Agent Services Pool. Investment Bidding Agents will be utilized on an as needed basis from the Pool to provide advice and assistance to the State and certain independent authorities of the State which issue State-appropriation backed debt, in connection with the investment of bond proceeds, structuring of escrow agreements and purchase of securities for deposit in escrow funds and the restructuring and optimization of escrow agreements. These 6 firms were chosen from among the 10 firms who submitted proposals in response to the Request for Qualifications for Investment Bidding Agent Services, issued June 17, 2008. An evaluation committee was established to review the responses and was comprised of 3 members from the Treasury Department's Office of Public Finance. The recommendation for the selection of these firms was made to, and accepted by, State Treasurer R. David Rousseau. The Pool will be in place for a period of 1 year from the selection date (August 18, 2008) with the State retaining the option to extend the Pool for two (2) additional terms of one (1) year each. Investment Bidding Agents will be selected, as needed, from the Pool in the order listed below.

PFM Asset Management
First Southwest Company
CDR Financial Products
Acacia Financial Group
Lamont Investment Advisors
Sound Capital Management, Inc.

August 18, 2008