

The Treasurer’s Office of the State of New Jersey has approved a one (1) year extension of the State’s Financial Advisory Services Pools, listed below. These 13 firms were chosen from among the 17 firms who submitted proposals in response to the Request for Qualifications (“RFQ”) for Financial Advisors to the State of New Jersey, issued June 29, 2007. The option for extending the Pools, for a total of up to two (2) additional terms of one (1) year each past the initial term, was provided for at the sole discretion of the State in the RFQ.

An evaluation committee was established to review the responses and was comprised of 4 members, representing the Treasurer’s Office of Public Finance, New Jersey Transportation Trust Fund Authority and New Jersey Health Care Facilities Financing Authority. The recommendation for the selection of these firms was made to, and accepted by, State Treasurer R. David Rousseau.

The Pools will be in place for an additional period of one (1) year from the close of the initial term (September 12, 2008) with the State retaining the option to extend the Pools one (1) additional term of one (1) year.

Financial Advisors will be utilized on an as needed basis from each of the Pools for competitive and negotiated bonds to be issued by the State on its own behalf and by the Independent Authorities which issue obligations backed by contracts, leases or appropriations of the State. Financial Advisors will be selected, as needed, from the relevant Pool in alphabetical order as listed below.

<u>Appropriations Pool</u>	<u>Transportation Pool</u>	<u>Dedicated Revenue Pool</u>
Lamont Financial Services	Acacia Financial Group	Evergreen Capital
Phoenix Capital Partners	A.C. Advisory, Inc.	Goldman, Beale Associates
P.G. Corbin & Company	First Southwest Company	NW Financial Group
Powell Capital Partners		Phoenix Advisors
Public Financial Management		Public Resources Advisory Group

September 22, 2008