

Auditing Services: Contracted Financial Auditing Firms
07-X-38700
June 12, 2006

Addendum #1 – Modifications to the RFP

1. Section 1.1 Purpose and Intent

The following sentence shall be added as the last sentence in the second paragraph:

“These contracts are not meant to supersede any specific audit contracts.”

2. Section 1.2.1 Engagement Process

The following shall be added as the last paragraph in this section:

“Prior to finalizing any engagement under this contract, the Using Agency shall determine whether the intended contractor has any conflict with regard to the entity being audited.”

3. Section 5.21 Form of Compensation and Payment

The RFP shall be changed as follows. Delete paragraph two in its entirety and replace it with:

“Payments to the contractor shall be disbursed following approval by the Using Agency of the specified deliverables and according to the following payment schedule.

- 1) 20% upon start of Field Work
- 2) 20% upon completion of the Field Work
- 3) 30% upon submission of the Draft Report
- 4) 30% upon submission and acceptance of the Final Report”