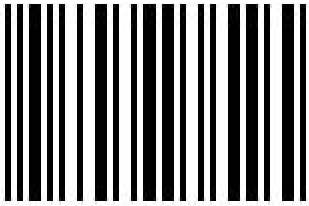
2002 CBT-100-R



NEW JERSEY CORPORATION BUSINESS TAX RETURN

FOR TAXABLE YEARS BEGINNING ON AND AFTER JANUARY 1, 2002 AND ENDING JULY 31, 2002 THROUGH JUNE 30, 2003

Taxable year beginning _____, _____, and ending _____, _____

Place the label provided below. Make necessary corrections on the label. Otherwise, type or print the requested information. Check if address change appears below. ☐

FEDERAL EMPLOYER I.D. NUMBER | N.J. CORPORATION NUMBER

CORPORATION NAME

MAILING ADDRESS

CITY | STATE | ZIP CODE

Check if applicable ☐ Initial return ☐ 1120-S filer ☐ Final return ☐ Inactive

State and date of incorporation _____

Date authorized to do business in N.J. _____

Date first began business in N.J. _____

Federal business activity code _____

Corporation books are in the care of _____

at _____

Telephone Number (_____) _____

DIVISION USE

RP NP A _____ R _____

1. Entire net income from Schedule A, line 38	1.	
2. Allocation factor from Schedule J, Part III, line 5. Non-allocating taxpayers should not make an entry on line 2	2.	.
3. Allocated net income - Multiply line 1 by line 2. Non-allocating taxpayers must enter the amount from line 1 on this line	3.	
4. a) Total nonoperational income $_____ (Schedule O, Part I) (see instruction 38)		
b) Allocated New Jersey nonoperational income (Schedule O, Part III)	4(b)	
5. Total operational and nonoperational income (line 3 plus line 4(b))	5.	
6. Investment Company - Enter 40% of line 1	6.	
7. Real Estate Investment Trust - Enter 4% of line 1	7.	
8. Tax Base - Enter amount from line 5, 6 or 7, whichever is applicable	8.	
9. Amount of Tax - Multiply line 8 by the applicable tax rate (see instruction 11(a))	9.	
10. Credit for taxes paid to other jurisdictions (see instruction 32(a))	10.	
11. Subtract line 10 from line 9	11.	
12. Tax Credits (from Schedule A-3) (see instruction 45)	12.	
13. TOTAL CBT TAX LIABILITY - line 11 minus line 12	13.	
14. Alternative Minimum Assessment (Schedule AM, Part VI, line 5) ☐ Check and enter zero if AMA paid by a Key Corporation (see instruction 21)	14.	
15. Tax Due (greater of line 13 or 14 or minimum tax due per instruction 11(d))	15.	
16. INSTALLMENT PAYMENT (see instruction 46)	16.	
17. Key Corporation AMA Payment (Form 401, Part II, line 5)	17.	
18. Key Corporation Throw Out Payment (Form 400)	18.	
19. Professional Corporation Fees (Schedule PC, line 5)	19.	
20. TOTAL TAX AND PROFESSIONAL CORPORATION FEES (Sum of lines 15, 16, 17, 18 and 19)	20.	
21. Payments & Credits (see instruction 47)	21.	
a) Payments made by Partnerships on behalf of taxpayer	21a.	
22. Balance of Tax Due - line 20 minus line 21 and 21(a)	22.	
23. Penalty and Interest Due - (see instructions 7(f), 48 and 49). Penalty _____ Interest _____ Interest from CBT-160 _____ ....Total	23.	
24. Annual Report Fee _____ Registered Agent Change Fee _____ ....Total	24.	
25. Total Balance Due - line 22 plus line 23 plus line 24	25.	
26. If line 21 plus 21(a) is greater than line 20 plus line 23 plus line 24, enter the amount of overpayment	$	DIVISION USE
27. Amount of Item 26 to be	Credited to 2003 return $ / Refunded $	

SIGNATURE AND VERIFICATION (See Instruction 14)

I declare under the penalties provided by law, that this return (including any accompanying schedules and statements) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return. If the return is prepared by a person other than the taxpayer, his declaration is based on all the information relating to the matters required to be reported in the return of which he has knowledge.

(Date) (Signature of Duly Authorized Officer of Taxpayer) (Title)

(Date) (Signature of Individual Preparing Return) (Address) (Preparer's ID Number)

(Name of Tax Preparer's Employer) (Address) (Employer's ID Number)

SCHEDULE A

COMPUTATION OF ENTIRE NET INCOME (SEE INSTRUCTION 16)

EVERY CORPORATION MUST COMPLETE LINES 1 - 38 OF THIS SCHEDULE.

1.	Gross receipts or sales _____ Less returns and allowances _____			1	
2.	Less: Cost of goods sold (Schedule A-2, line 8)			2	
3.	Gross profit - Subtract line 2 from line 1			3	
4.	Dividends			4	
5.	Interest			5	
6.	Gross rents			6	
7.	Gross royalties			7	
8.	Capital gain net income (attach separate Federal Schedule D)			8	
9.	Net gain or (loss) from Federal Form 4797 (attach Federal Form 4797)			9	
10.	Other income (attach schedule)			10	
11.	TOTAL INCOME - Add lines 3 through 10			11	
12.	Compensation of officers (Schedule F)			12	
13.	Salaries and wages _____ Less jobs credit _____ Balance			13	
14.	Repairs (Do not include capital expenditures)			14	
15.	Bad debts			15	
16.	Rents			16	
17.	Taxes			17	
18.	Interest			18	
19.	Contributions			19	
20.	Depreciation from Federal Form 4562 (attach copy)	20			
21.	Less depreciation claimed in Schedule A and elsewhere on return	21(a)		21(b)	
22.	Depletion			22	
23.	Advertising			23	
24.	Pension, profit-sharing plans, etc.			24	
25.	Employee benefit programs			25	
26.	Other deductions (attach schedule)			26	
27.	TOTAL DEDUCTIONS - Add lines 12 through 26			27	
28.	Taxable income before net operating loss deductions and special deductions (line 11 less line 27 must agree with line 28, page 1 of the Unconsolidated Federal Form 1120, or the appropriate line item from the Federal Forms 1120-IC-DISC, 1120-FSC or 1120-A, whichever is applicable. 1120-S filers who have not elected to be New Jersey S Corporations must report the amount from line 7, Schedule S-1 of the CBT-100.) (see instructions 8(b) and 16(c))			28	
	NEW JERSEY ADJUSTMENTS -- LINES 29 - 38 MUST BE COMPLETED ON THIS FORM				
29.	Interest on Federal, State, Municipal and other obligations not included in Item 5 above (see instruction 16(d))			29	
30.	Related interest addback (Schedule G, Part I)			30	
31.	New Jersey State and other states taxes deducted above (see instruction 16(f))			31	
32.	Depreciation and other adjustments from Schedule S (see instruction 43)			32	
33.	(a) Deduction for Section 78 Gross-up not deducted at line 37 below			33(a)	
	(b) Other deductions and additions. Explain on separate rider. (see instruction 16(h))			33(b)	
	(c) Elimination of nonoperational activity (Schedule O, Part I)			33(c)	
	(d) Interest and intangible expenses and costs addback (Schedule G, Part II).			33(d)	
34.	Entire net income before net operating loss deduction and dividend exclusion (total of lines 28 through 33 inclusive)			34	
35.	Net operating loss deduction from Schedule A-1 (see instructions 16(i) and 17)			35	
36.	Entire Net Income before dividend exclusion (line 34 minus line 35)			36	
37.	Dividend Exclusion from Schedule R, line 7. (see instruction 16(j))			37	
38.	ENTIRE NET INCOME (line 36 minus line 37 - carry to page 1, line 1)			38	

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE A-1 NET OPERATING LOSS DEDUCTION AND CARRYOVER (See Instructions 16(i) and 17)

		(1) Fiscal Year Ended	(2) Income/Loss Reported on Schedule A, line 28	(3) Add N.J. ENI Adj.'s Excluding the Dividend Exclusion	(4) Amount
N.J. NOL'S	1.				( )
	2.				( )
	3.				( )
	4.				( )
	5.				( )
	6.				( )
	7.				( )
N.J. NOL'S Used	8.				
	9.				
	10.				
	11.				
	12.				
	13.				
	14.				
N.J. NOL Carryover	15.	Total lines 1 - 14, Column 4			

SCHEDULE A-2 COST OF GOODS SOLD

1. Inventory at beginning of year	1.	
2. Purchases	2.	
3. Cost of labor	3.	
4. Additional section 263A costs	4.	
5. Other costs (attach schedule)	5.	
6. Total - Add lines 1 through 5	6.	
7. Inventory at end of year	7.	
8. Cost of goods sold - Subtract line 7 from line 6. Enter here and on Schedule A, line 2	8.	

SCHEDULE A-3 SUMMARY OF TAX CREDITS (See Instruction 19)

1. HMO Assistance Fund Tax Credit from Form 310	1.	
2. New Jobs Investment Tax Credit from Form 304	2.	
3. EITHER: a) Urban Enterprise Zone Employee Tax Credit from Form 300 OR b) Urban Enterprise Zone Investment Tax Credit from Form 301	3.	
4. Redevelopment Authority Project Tax Credit from Form 302	4.	
5. Recycling Equipment Tax Credit from Form 303	5.	
6. Manufacturing Equipment and Employment Investment Tax Credit from Form 305	6.	
7. Research and Development Tax Credit from Form 306	7.	
8. Smart Moves For Business Programs Tax Credit from Form 307	8.	
9. Small New Jersey-Based High-Technology Business Investment Tax Credit from Form 308	9.	
10. Neighborhood Revitalization State Tax Credit from Form 311	10.	
11. Effluent Equipment Tax Credit from Form 312	11.	
12. Economic Recovery Tax Credit from Form 313	12.	
13. Other Tax Credits (see instruction 45(m))	13.	
14. Total tax credits taken on this return - Add lines 1 through 13. Enter here and on page 1, line 12	14.	

ALL CORPORATIONS MUST COMPLETE THIS SCHEDULE

AND SUBMIT IT WITH THEIR CBT-100 TAX RETURN

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE A-4 SUMMARY SCHEDULE (See Instruction 20)

Net Operating Loss Deduction and Carryover			6. Schedule J, Part III, line 2(g) . . .	6.	
1. Schedule A-1, line 15	1.		7. Schedule J, Part III, line 2(h) . . .	7.	
Interest and Intangible Costs and Expenses			8. Schedule J, Part III, line 2(j)	8.	
			9. Schedule J, Part III, line 3(c) . . .	9.	
2. Schedule G, Part I, line b	2.		**Non-Operational Income Information**		
3. Schedule G, Part II, line b	3.		10. Schedule O, Part III, line 31	10.	
Schedule J Information			**Dividend Exclusion Information**		
4. Schedule J, Part III, line 1(c)	4.		11. Schedule R, line 4	11.	
5. Schedule J, Part III, line 2(f)	5.		12. Schedule R, line 6	12.	

Historical Information (All Corporations)	**Year 1999**	**Year 2000**	**Year 2001**	**Year 2002**
13. Schedule AM, Part III, line 1 . .				
14. Schedule AM, Part III, line 2 . .				

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE AM ALTERNATIVE MINIMUM ASSESSMENT FOR C CORPORATIONS (See Instruction 21)

PART I COMPUTATION OF NEW JERSEY GROSS RECEIPTS

1. Enter sales of tangible personal property shipped to points within New Jersey	1	
2. Enter services performed in New Jersey	2	
3. Enter rentals of property situated in New Jersey	3	
4. Enter royalties for the use in New Jersey of patents and copyrights	4	
5. Enter all other business receipts earned in New Jersey	5	
6. Total New Jersey Gross Receipts	6	

PART II COMPUTATION OF NEW JERSEY GROSS PROFITS

1. Enter New Jersey Gross Receipts from Part I, line 6	1.	
2. Enter Cost of Goods Sold amount from Schedule A-2, line 8	2.	
3. Enter the Allocation Factor from Schedule J, Part III, line 5. (Non-allocators enter 100%)	3.	
4. New Jersey Cost of Goods Sold - multiply line 2 by line 3	4.	
5. New Jersey Gross Profits - subtract line 4 from line 1	5.	

PART III GROSS SALES AND COST OF GOODS SOLD FOR CURRENT AND PRIOR YEARS

	Year 1999	Year 2000	Year 2001	Year 2002 From Part II Above
1. NJ Gross receipts				
2. NJ Cost of Goods Sold				

PART IV ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS PROFITS

1. New Jersey Gross Profits - enter amount from Part II, line 5; if less than $1,000,000, enter zero on line 5 and go to Part V.	1	
2. If line 1 is greater than $1,000,000, but not over $10,000,000, complete line 3. If line 1 is greater than $10,000,000 then go to line 4.		
3. (a) Maximum exclusion amount	3(a)	$1,000,000
(b) Subtract line 3(a) from line 1	3(b)	
(c) Multiply line 3(b) by .0025	3(c)	
(d) Multiply line 3(c) by 1.11111, the NJ AMA Exclusion Rate	3(d)	
4. (a) If line 1 is greater than $10,000,000, but not over $15,000,000, multiply line 1 by .0035	4(a)	
(b) If line 1 is greater than $15,000,000, but not over $25,000,000, multiply line 1 by .006	4(b)	
(c) If line 1 is greater than $25,000,000, but not over $37,500,000, multiply line 1 by .007	4(c)	
(d) If line 1 is greater than $37,500,000, multiply line 1 by .008	4(d)	
5. AMA based on Gross Profits - amount from line 3(d) or 4(a), 4(b), 4(c), or 4(d)	5	

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

PART V ALTERNATIVE MINIMUM ASSESSMENT BASED UPON GROSS RECEIPTS

1. New Jersey Gross Receipts - enter amount from Part I, line 6; if less than $2,000,000, enter zero on line 5 and go to Part VI.	1	
2. If line 1 is greater than $2,000,000, but not over $20,000,000, complete line 3. If line 1 is greater than $20,000,000 then go to line 4.		
3. (a) Maximum exclusion amount	3(a)	$2,000,000
(b) Subtract line 3(a) from line 1	3(b)	
(c) Multiply line 3(b) by .00125	3(c)	
(d) Multiply line 3(c) by 1.11111, the NJ AMA Exclusion Rate	3(d)	
4. (a) If line 1 is greater than $20,000,000, but not over $30,000,000, multiply line 1 by .00175	4(a)	
(b) If line 1 is greater than $30,000,000, but not over $50,000,000, multiply line 1 by .003	4(b)	
(c) If line 1 is greater than $50,000,000, but not over $75,000,000, multiply line 1 by .0035	4(c)	
(d) If line 1 is greater than $75,000,000, multiply line 1 by .004	4(d)	
5. AMA based on Gross Receipts - amount from line 3(d) or 4(a), 4(b), 4(c), or 4(d)	5	

PART VI CORPORATION BUSINESS TAX/ALTERNATIVE MINIMUM ASSESSMENT

1. Enter amount from Part V, line 5, Alternative Minimum Assessment (Gross Receipts)	1	
2. Enter amount from Part IV, line 5, Alternative Minimum Assessment (Gross Profits)	2	
3. Maximum Alternative Minimum Assessment	3	$5,000,000
4. For the first privilege period, the taxpayer has the option to select the computation of the Alternative Minimum Assessment on line 1 or 2. However, once selected, the method must be employed for that privilege period, and for the next succeeding four privilege periods. Enter your selection on line 4	4	
5. Amount of Tax - enter the lesser of line 3 or line 4. Enter this amount on line 14, page 1 of the CBT-100. If taxpayer is part of an affiliated group claiming the AMA Threshold Limit, enter zero on line 14 and go to Part VII	5	

PART VII KEY CORPORATION ELECTION

1. Enter the name of the elected Key Corporation _____

2. Enter the FID Number of the Key Corporation _____

3. Enter the AMA tax from Part VI, line 5	3	
4. Enter the CBT liability from CBT-100, page 1, line 13, or the minimum tax, whichever is greater	4	
5. Excess AMA over CBT - line 3 minus line 4 (If less than zero, enter zero)	5	

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE B BALANCE SHEET AS OF _____, _____

Figures appearing below must be the same as year-end figures shown on the taxpayer's books. If not, explain and reconcile on rider. Consolidated returns are not permitted. See instruction 22.

Assets	Beginning of the Tax Year	End of Tax Year
1. Cash		
2. Trade notes and accounts receivable		
(a) Reserve for bad debts	( )	( )
3. Loans to stockholders / affiliates		
4. Stock of subsidiaries		
5. Corporate stocks		
6. Bonds, mortgages and notes		
7. New Jersey State and Local government obligations		
8. All other government obligations		
9. Patents and copyrights		
10. Deferred charges		
11. Goodwill		
12. All other intangible personal property (itemize)		
13. *Total intangible personal property* (total lines 1 to 12)		
14. Land		
15. Buildings and other improvements		
(a) Less accumulated depreciation	( )	( )
16. Machinery and equipment		
(a) Less accumulated depreciation	( )	( )
17. Inventories		
18. All other tangible personalty (net) (itemize on rider)		
19. *Total real and tangible personal property* (total lines 14 to 18)		
20. Total assets (add lines 13 and 19)		
Liabilities and Stockholder's Equity		
21. Accounts payable		
22. Mortgages, notes, bonds payable in less than 1 year (attach schedule)		
23. Other current liabilities (attach schedule)		
24. Loans from stockholders / affiliates		
25. Mortgages, notes, bonds payable in 1 year or more (attach schedule)		
26. Other liabilities (attach schedule)		
27. Capital stock: (a) Preferred stock		
(b) common stock		
28. Paid-in or capital surplus		
29. Retained earnings - appropriated (attach schedule)		
30. Retained earnings - unappropriated		
31. Adjustments to shareholders' equity (attach schedule)		
32. Less cost of treasury stock		
33. Total liabilities and stockholder's equity (total lines 21 to 32)		

SCHEDULE C RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN (See Instruction 23)

1. Net income per books		7. Income recorded on books this year not included in this return (itemize) (a) Tax-exempt interest $ _____ (b) _____ (c) _____	
2. Federal income tax			
3. Excess of capital losses over capital gains			
4. Income subject to tax not recorded on books this year (itemize) _____ _____		8. Deductions in this tax return not charged against book income this year (itemize) (a) Depreciation $ _____ (b) Contributions Carryover $ _____ _____	
5. Expenses recorded on books this year not deducted in this return (itemize) (a) Depreciation $_____ (b) Contributions Carryover $_____ (c) Other (itemize) $_____		9. Total of lines 7 and 8	
6. Total of lines 1 through 5		10. Income (Item 28, Schedule A) - line 6 less 9	

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE C-1 ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (See Instruction 23)

1. Balance at beginning of year		5. Distributions (a) Cash $ _____ (b) Stock $ _____ (c) Property $ _____	
2. Net income per books			
3. Other increases (itemize) _____ _____ _____ _____ _____		6. Other decreases (itemize) _____ _____	
		7. Total of lines 5 and 6	
4. Total of lines 1, 2 and 3		8. Balance end of year (line 4 less 7)	

SCHEDULE E GENERAL INFORMATION (See Instruction 24)

ALL TAXPAYERS MUST ANSWER THE FOLLOWING QUESTIONS. RIDERS MUST BE PROVIDED WHERE NECESSARY.

1. Type of business_____
   Principal products handled _____
   Internal Revenue Center where corresponding Federal tax return was filed_____

2. FINAL DETERMINATION OF NET INCOME BY FEDERAL GOVERNMENT (See Instruction 15)
   Has a change or correction in the amount of taxable income of the reporting corporation or for any other corporation purchased, merged or consolidated with the reporting corporation, been finally determined by the Internal Revenue Service, and not previously reported to New Jersey?
   "Yes" or "No" _____. **If "Yes", an amended return must be filed.**

3. Did one or more other corporations own beneficially, or control, a majority of the stock of taxpayer corporation or did the same interests own beneficially, or control, a majority of the stock of taxpayer corporation and of one or more other corporations?
   "Yes" or "No" _____. If "Yes", give full information below (Attach rider if necessary).

Name of Controlled Corporations	Percent of Stock Owned or Controlled	By Whom Controlled

4. Is the capital stock of the taxpayer listed on any exchange? "Yes or No" _____. If yes, specify exchanges where listed and submit taxpayer's Annual Report to stockholders for the period covered by this return.

5. Is this corporation a Professional Corporation (PC) formed pursuant to NJSA 14:17-1 et.seq. or any similar law from a possession or territory of the United States, a state, or political subdivision thereof? "Yes or No" _____. If yes, go to the next question.

   How many licensed professionals are owners, shareholders, and/or employees from this PC as of the first day of the privilege period? _____. Attach a rider providing the names, addresses, and FID or SS numbers of the licensed professionals in the PC. If the number of licensed professionals is greater than 2, complete Schedule PC-Per Capita Licensed Professional Fee. See instruction 41 for examples of licensed professionals.

6. **This question must be answered by corporations with income from sources outside the United States.**
   (a) Is income from sources outside the United States included in entire net income at line 38 of Schedule A. "Yes or No" _____.
   (b) If the answer is "No", set forth such items of gross income, the source, the deductions and the amount of foreign taxes paid thereon. Enter at line 33(b), Schedule A, the difference between the net of such income and the amount of foreign taxes paid thereon not previously deducted.

SCHEDULE F CORPORATE OFFICERS - GENERAL INFORMATION AND COMPENSATION (See Instruction 25)

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position		(5) Percent of Corporation Stock Owned		(6) Amount of Compensation
			From	To	Common	Preferred	

(a) Total compensation of officers	
(b) Less: Compensation of officers claimed elsewhere on the return	
(c) Balance of compensation of officers (enter here and on Schedule A, line 12, page 2)	

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE G - PART I INTEREST (See Instruction 26)

1. Was interest paid, accrued or incurred to a related member(s), deducted from entire net income? "Yes" or "No" _____. If "Yes", fill out the following schedule.

Name of Related Member	Federal ID Number	Relationship to Taxpayer	Amount Deducted

(a) Total amount of interest deducted	
(b) Less: Exceptions (see instruction 26)	( )
(c) Balance of interest deducted (carry to Schedule A, line 30)	

SCHEDULE G - PART II INTEREST EXPENSES AND COSTS AND INTANGIBLE EXPENSES AND COSTS (See Instruction 26)

1. Were intangible expenses and costs including intangible interest expenses and costs, paid, accrued or incurred to related members, deducted from entire net income? "Yes" or "No" _____. If "Yes", fill out the following schedule.

Name of Related Member	Federal ID Number	Relationship to Taxpayer	Type of Intangible Expense Deducted	Amount Deducted

(a) Total amount of intangible expenses and costs deducted	
(b) Less: Exceptions (see instruction 26)	( )
(c) Balance of intangible expenses and costs deducted (carry to Schedule A, line 33(d))	

SCHEDULE H TAXES (See Instructions 16(f) and 27)

Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.

	(a) Corporation Franchise/Business Taxes*	(b) Corporation Business/Occupancy Taxes*	(c) Property Taxes	(d) U.C.C. or Payroll Taxes	(e) Other Taxes (attach schedule)	(f) Total
1. New Jersey Taxes						
2. Other States & U.S. Possessions						
3. City and Local Taxes						
4. Taxes Paid to Foreign Countries						
5. Total						
6. Combine lines 5(a) and 5(b)						
7. Sales & Use Taxes Paid by a Utility Vendor						
8. Add lines 6 and 7 - Carry to Schedule A, line 31.						
9. Federal Taxes						
10. Total (Combine line 5 and line 9)						

*Include on line 4 taxes paid or accrued to any foreign country, state, province, territory, or subdivision thereof.

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE J

Parts I, II, III, IV, V and VI

ALL TAXPAYERS WHO MAINTAIN A REGULAR PLACE OF BUSINESS OUTSIDE OF NEW JERSEY REGARDLESS OF THE AMOUNT OF ENTIRE NET INCOME REPORTED ON SCHEDULE A, LINE 38, OF THE CBT-100 SHOULD COMPLETE SCHEDULE J. THIS SCHEDULE SHOULD BE OMITTED IF THE TAXPAYER DOES NOT MAINTAIN A REGULAR PLACE OF BUSINESS OUTSIDE THIS STATE OTHER THAN A STATUTORY OFFICE, IN WHICH CASE THE TAX LAW REQUIRES THE ALLOCATION FACTOR TO BE 100% (1.000000).

PART I ALL ALLOCATING COMPANIES MUST ANSWER THE FOLLOWING QUESTIONS (See Instruction 30)

(a) State the number of regular corporate places of business maintained outside this State (See instruction 30(b)) _____

(b) List the address of at least one such regular place of business _____

(c) List the States in which the taxpayer maintained a permanent and continuous place of business, indicating type of establishment, such as warehouse, factory, store, office, etc. _____

(d) Give the address of every factory, warehouse, store, or other place of business in New Jersey, indicating type of establishment _____

(e) Number of people employed (average) in New Jersey _____ outside New Jersey _____

(f) Explain in detail internal controls used in distribution of receipts in and out of New Jersey, as shown in Part III, line 2 _____

(g) State the location of the actual seat of management or control of the corporation_____

PART II AVERAGE VALUES (See Instruction 31)

(a) This schedule showing average values of real and tangible personal property must be completed by every taxpayer entitled to and electing to allocate.

(b) The average values of real and tangible personal property *owned* are to be computed on the basis of the average book values thereof and not on original cost. Rented or leased property is valued at 8 times the annual rent, including any amounts paid or accrued in addition to or in lieu of rent during the period covered by the return. All other property which is used by the taxpayer but is neither owned, rented or leased, should be valued at book value, however, if no such book value exists, the market value of the property should be used.

(c) The frequency upon which the amounts in Columns A and B below have been averaged is _____ (See instruction 31).

ASSETS	AVERAGE VALUES (See instruction 31) (Omit Cents) Column A - New Jersey	Column B - Everywhere	DIVISION USE ONLY
1. Land			
2. Buildings and other Improvements			
3. Machinery and Equipment			
4. Inventories			
5. All other Tangible Personalty Owned (Itemize on Rider)			
6. Property rented or leased (8 x Annual Rent)			
7. All other Property Used			
8. *Total Real and Tangible Personal Property*			

PART III COMPUTATION OF ALLOCATION FACTOR (See Instruction 32)

		COLUMN A (omit cents)		COLUMN B
1. Average value of the taxpayer's real and tangible personal property:				
(a) In New Jersey (Part II, Column A, line 8)	1(a)			
(b) Everywhere (Part II, Column B, line 8)	1(b)			
(c) Percentage in New Jersey (line 1(a) divided by line 1(b)). Enter in Column B.	1(c)		1(c)	.
2. Receipts: (a) From sales of tangible personal property shipped to points within New Jersey.	2(a)			Complete by carrying the fraction to six (6) decimal places. Do not express as a percent. Example:
(b) From services performed in New Jersey	2(b)			
(c) From rentals of property situated in New Jersey	2(c)			123,456 / 1,000,000 = . 1 2 3 4 5 6
(d) From royalties for the use in New Jersey of patents and copyrights	2(d)			
(e) All other business receipts earned in New Jersey. (See instruction 32(d))	2(e)			
(f) Total New Jersey receipts (Total of lines 2(a) to 2(e), inclusive, in Column A)	2(f)			
(g) Total receipts from all sales, services, rentals, royalties and other business transactions everywhere.	2(g)			
(h) Less Nonsourced Receipts (see instruction 32(e))	2(h)	( )		
(i) Total Everywhere Receipts allowable (line 2(g) minus line 2(h))	2(i)			
(j) Percentage in New Jersey (line 2(f) divided by line 2(i). Enter in Column B.			2(j)	.
(k) Double-weighted receipts factor (Enter 2(j))			2(k)	.
3. Wages, salaries and other personal service compensation (See instruction 32(g)) (a) In New Jersey	3(a)			
(b) Everywhere	3(b)			
(c) Percentage of New Jersey (line 3(a) divided by line 3(b)). Enter in Column B.			3(c)	.
4. Sum of New Jersey percentages shown at lines 1(c), 2(j), 2(k), and 3(c) Enter in Column B.			4	.
5. Allocation Factor (line 4 divided by four, or by the number of percentages included on line 4 See instruction 32(h)). Enter in Column B and carry to Line 2, page 1, of the CBT-100.			5	.

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

PART IV COMPUTATION OF THROW OUT RECEIPTS (See Instruction 33)

Name of the Jurisdiction in which Receipts are Sourced	Total Receipts from all Sales, Services, Rental, Royalties, and Other Business Transactions
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
TOTAL - Add lines 1 through 10. Carry to Schedule J, line 2(h) . . .	

PART V KEY CORPORATION DESIGNATION (See instruction 34)

All taxpayers claiming the throw out limitation must designate a key corporation and complete Part VI below. The key corporation will be responsible for remitting the additional tax. The key corporation must complete Form 400.

Name: _____ FID# _____

PART VI COMPUTATION OF THE THROW OUT TAX EFFECT FOR LIMITATION (See Instruction 34)

1. Entire net income from Schedule A, line 38	1.	
2. Allocation factor from Schedule J, line 5.	2.	
3. Allocated net income - Multiply line 1 by line 2.	3.	
4. Tax Rate (See Instruction 11(a))	4.	
5. Gross Tax Liability - Multiply line 3 by line 4	5.	
6. Less Tax Credits	6.	( )
7. Net Tax Liability - line 5 minus line 6	7.	
8. Property Fraction (Schedule J, line 1(c))	8.	
9. Wage Fraction (Schedule J, line 3(c))	9.	
10. Total New Jersey Receipts (Schedule J, line 2(f))	10.	
11. Total Everywhere Receipts (Schedule J, line 2(g))	11.	
12. Receipts Fraction (line 10 divided by line 11)	12.	
13. Double Weight Receipts (enter amount from line 12)	13.	
14. Total (line 8 plus line 9 plus line 12 plus line 13)	14.	
15. Allocation Factor (line 14 divided by 4) Carry to Page 1, line 2	15.	
16. Entire Net Income from Schedule A, line 38	16.	
17. Allocated Net Income - Multiply line 15 by line 16	17.	
18. Tax Rate (from line 4)	18.	
19. Gross Tax Liability - Multiply line 17 by line 18	19.	
20. Less Tax Credits	20.	( )
21. Net Tax Liability (line 19 minus line 20)	21.	
22. Throw Out Tax Income (line 7 minus line 21) This amount should be carried to Form 400 of the CBT-100 filed by the designated key corporation.	22.	

NAME AS SHOWN ON RETURN | FEDERAL ID NUMBER

SCHEDULE L INVESTMENT COMPANIES

1. DEFINITION OF INVESTMENT COMPANY: "Investment company" shall mean any corporation whose business during the period covered by its report consisted to the extent of at least 90% thereof, of holding, investing and reinvesting in stocks, bonds, notes, mortgages, debentures, patents, patent rights and other securities, for its own account. But this shall not include any corporation which: (1) is a merchant or a dealer of stocks, bonds and other securities, regularly engaged in buying the same and selling the same to customers; or (2) had less than 90% of its average gross assets in New Jersey, at cost, invested in stocks, bonds, debentures, mortgages, notes, patents, patent rights or other securities or consisting of cash on deposit during the period covered by its report; or (3) is a banking corporation or a financial business corporation as defined in the Corporation Business Tax Act.
2. NOTE: If taxpayer does not qualify under this definition, it is not entitled to report as an investment company.
3. In order to qualify as an investment company, taxpayer *must submit* a schedule showing that it meets the following three-part business test and the assets test.

   (a) i Income Adjusted: For purposes of the 90% requirement above, taxpayer, during the entire period covered by its report, must have derived 90% or more of its total income before deductions as reported for Federal income tax purposes from cash and/or investment type assets. Total income before deductions as reported for Federal income tax purposes must be adjusted as follows:

   (1) Add gross receipts or gross sales adjusted for gross profit (loss) reported for Federal income taxes;

   (2) Add gross sales price from the disposition of assets adjusted for capital gain or loss or net gain or loss reported for Federal income taxes;

   (3) Add interest on Federal, State, municipal and other obligations included in determining New Jersey net income, but not otherwise included in Federal total income;

   (4) Do not add any capital loss carry back or carry forward in computing total income.

   ii Income Unadjusted: For purposes of the 90% requirement above, taxpayer during the entire period covered by its report, must have derived 90% or more of its total income before deductions as reported for Federal income tax purposes from cash and/or investment type assets, plus interest on Federal, State municipal and other obligations not otherwise included in Federal taxable income and exclusive of any capital loss carry back or carry forward.

   (1) A gain resulting from the disposition of an asset and reported on the installment basis for Federal income taxes is considered income for purposes of the investment company statute in the year in which the installment is received under both 3(a) i and ii above. Income reported on the installment basis is treated as investment type income only if it is generated by the sale of an investment type asset. Interest income received in conjunction with each installment is deemed investment type income.

   iii Deductions: For purposes of the 90% requirement above, taxpayer, during the entire period covered by its report, must have incurred 90% or more of its total deductions as reported for Federal income tax purposes for holding, investing and reinvesting in cash and/or investment type assets.

   (b) Assets test: For purposes of the 90% requirement provided by 1.(2) above, at least 90% of the taxpayer's gross assets located in New Jersey, valued at cost, must consist of cash and/or investment type assets, during the period covered by its report.

4. The election to report as an investment company is effective only for the particular year covered by the return and if desired for a subsequent year must be renewed.
5. The minimum tax for an investment company is $500.00.

SCHEDULE M REGULATED INVESTMENT COMPANIES AND REAL ESTATE INVESTMENT TRUSTS

REGULATED INVESTMENT COMPANIES -
GENERAL INFORMATION (See Instruction 35)

1. Is this taxpayer registered and regulated under the Federal Investment Company Act of 1940 (54 Stat. 789, as amended)?

   "Yes" or "No" _____

   If "Yes", give registration number and date of registration with the Securities and Exchange Commission:

   Reg No. _____ Date _____

   IMPORTANT NOTE: If the taxpayer's certificate under the Act was not obtained prior to the commencement of the period covered in the return or if such authority was not continued during such entire period, then the taxpayer is not entitled to report as a Regulated Investment Company.

2. Has the taxpayer satisfied the requirements of Chapter 1, Subchapter M, Part I, Section 852(a) of the Federal Internal Revenue Code? "Yes" or "No" _____. If "No", taxpayer is not entitled to report as a Regulated Investment Company.
3. Every taxpayer seeking to report as a regulated investment company **MUST SUBMIT WITH THIS RETURN ITS PRINTED ANNUAL REPORT TO STOCKHOLDERS** for the period covered by this return together with all other stockholder reports issued by the company during such period.
4. The tax liability for a Regulated Investment Company is $500.00 and should be reported on Line 9, page 1 of the return.

REAL ESTATE INVESTMENT TRUSTS -
GENERAL INFORMATION (See Instruction 36)

1. Is the taxpayer a corporation, unincorporated trust or unincorporated association which is qualified and has elected to be taxed as a real estate investment trust under Federal law?

   "Yes" or "No" _____.

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE P SUBSIDIARY INVESTMENT ANALYSIS (See Instruction 39)

NOTE: Taxpayers must hold at least 80% of the combined voting power of all classes of stock entitled to vote and at least 80% of the total number of shares of all other classes of stock, except non-voting stock which is limited and preferred as to dividends, for each subsidiary. Do not include advances to subsidiaries in book value.

(1) Name of Subsidiary	(2) Percentage of Interest		(3) Book Value (as reported in Schedule B)	(4) Dividend Income (as reported in Schedule A)
	Voting	Non-Voting		
Totals				

SCHEDULE P-1 PARTNERSHIP INVESTMENT ANALYSIS (See Instruction 40)

(1) Name of Partnership LLC, or Other Entity and Federal ID Number	(2) Date and State where Organized	(3) Percentage of Ownership	(4)		(5) Tax Accounting Method		(6) New Jersey Nexus		(7) Tax Payments Made on Behalf of Taxpayer by Partnerships
			Limited Partner	General Partner	Flow Through	Separate Accounting	Yes	No	
Total Column 7									

SCHEDULE PC PER CAPITA LICENSED PROFESSIONAL FEE (See Instruction 41)

1. Fee Due: Enter number of professionals subject to tax _____ x $150	1	
2. Installment Payment-50% of line 1	2	
3. Total Fee Due (line 1 plus line 2)	3	
4. Less prior year 50% installment payment and credit (if applicable)	4.	( )
5. Balance of Fee Due (line 3 minus line 4). If the result is zero or above, enter this amount on page 1, line 19	5.	
6. Credit to next year's Professional Corporation Fee (if line 5 is below zero, enter the amount here)	6	

SCHEDULE Q QUALIFIED SUBCHAPTER S SUBSIDIARIES (QSSS)

1. Does this corporation own any Qualified Subchapter S Subsidiaries? . . . . . ☐ Yes ☐ No

   If yes, list all the QSSS's names, addresses, and FID#'s below. Attach additional rider if necessary. Separately note those subsidiaries who have made a New Jersey QSSS election and whose activities are included in this return.

SCHEDULE R DIVIDEND EXCLUSION (See Instruction 42)

1. Dividend income included in Schedule A	1	
2. Less: Dividend Income - Schedule P, Column (4)	2	( )
3. Balance (line 1 less line 2)	3	
4. Less: Dividend income from investments where taxpayer owns less than 50% of voting stock and less than 50% of all other classes of stock	4.	( )
5. Balance (line 3 less line 4)	5.	
6. 50% of line 5	6	
7. DIVIDEND EXCLUSION: Line 2 plus line 6 (Carry to Schedule A, line 37)	7	

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE S - PART I DEPRECIATION AND SAFE HARBOR LEASING (See Instruction 43)

1. Section 179 Deduction	1	
2. Special Depreciation Allowance - for certain property acquired after September 10, 2001	2	
3. MACRS - for assets placed in service during **accounting periods** beginning on and after July 7, 1993	3	
4. MACRS - for assets placed in service during **accounting periods** beginning prior to July 7, 1993	4	
5. ACRS	5	
6. Other Depreciation - for assets placed in service after December 31, 1980	6	
7. Other Depreciation - for assets placed in service prior to January 1, 1981	7	
8. Listed Property - for assets placed in service during accounting periods beginning on and after July 7, 1993	8	
9. Listed Property - for assets placed in service during accounting periods beginning prior to July 7, 1993	9	
10. Total depreciation claimed in arriving at line 28, Schedule A	10	

Attach Form 4562 to Return and Include Federal Depreciation Worksheet

Adjustments at Line 32, Schedule A - Depreciation and Certain Safe Harbor Lease Transactions

11. **Additions**

(a) ACRS and MACRS from lines 4, 5, 6 and 9 above . . . . . a._____

(b) Special Depreciation Allowance - for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% bonus depreciation was taken. Include the initial 30% bonus amount and the regular depreciation on the adjusted basis. . . . . b._____

(c) Distributive share of ACRS and MACRS from a partnership . . . . . c._____

(d) Deductions on Federal return resulting from an election made pursuant to IRC Section 168(f)8 exclusive of elections made with respect to mass commuting vehicles.

Interest . . . . . _____

Rent . . . . . _____

Amortization of Transactional Costs . . . . . _____

Other Deductions . . . . . _____ d._____

Total line 11 (lines a, b, c and d) . . . . . 11 _____

12. **Deductions**

(a) New Jersey depreciation - (From Schedule S, Part II(A)) . . . . . a._____

(b) New Jersey depreciation - (From Schedule S, Part II(B)) . . . . . b._____

(c) Recomputed depreciation attributable to distributive share of recovery property from a partnership (From Schedule S, Part II(A)) . . . . . c._____

(d) Any income included in the return with respect to property described at line 11(d) solely as a result of that election . . . . . d._____

(e) The lessee/user should enter the amount of depreciation which would have been allowable under the Internal Revenue Code at December 31, 1980 had there been no safe harbor lease election - (From Schedule S, Part II(A)) . . . . . e._____

(f) Excess of accumulated ACRS, MACRS, or bonus depreciation over accumulated NJ depreciation on physical disposal of recovery property (attach computations) . f. _____

Total line 12 (lines a, b, c, d, e and f) . . . . . 12 _____

13. **ADJUSTMENT** - (line 11 minus line 12) Enter at line 32, Schedule A . . . . . 13 _____

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE S - PART II(A) N.J. Depreciation on Recovery Property Placed in Service On or After January 1, 1981 and Prior to Taxpayers Fiscal or Calendar Accounting Periods Beginning On and After July 7, 1993.

(A) Description of Property	(B) Month, Day and Year placed in service*	(C) Use Federal basis	(D) Depreciation allowable in earlier years	(E) Method of figuring depreciation	(F) Life or rate	(G) N.J. depreciation computations
* Year placed in service acceptable for personal property only. DO NOT USE "VARIOUS" IN ANY COLUMN. Class Life Asset Depreciation Range (CLADR) System Depreciation - Attach Computations Other depreciation (See instructions):						
Total Column G						

INSTRUCTIONS

Column A - Do not classify as 3, 5, 10 or 15 year property. Classify consistent with Internal Revenue Code at December 31, 1980. Account for distributive share of partnership property and deductions separately. Do not include certain safe harbor lease property.

Column B - Clearly segregate property placed in service during each year. Depreciation on personal property is to be computed using the half-year convention such that one half year depreciation is to be claimed to the exclusion of any other depreciation convention allowable under the Internal Revenue Code at December 31, 1980 for property placed in service during the current year.

Column C - Basis is to be determined at the date property is placed in service and not as provided under the Internal Revenue Code at December 31, 1980. It is not to be restated where ACRS was accepted for certain property placed in service during 1981.

Column D - Depreciation allowable under the method adopted and consistently applied for property described. Do not adjust for the effect of any ACRS deducted on the New Jersey Corporation Business Tax Return for property placed in service during 1981.

Column E - Any method allowable under the Internal Revenue Code at December 31, 1980.

Column F - Any life or rate permissible under the Internal Revenue Code at December 31, 1980. (LIVES PERMISSIBLE UNDER THE IRS CODE AT DECEMBER 31, 1980 FREQUENTLY DIFFER FROM ACRS AND MACRS LIVES)

Column G - Consider any salvage value which was required to be considered under Internal Revenue Code at December 31, 1980. Do not claim depreciation in the year of disposal. Accumulated depreciation may not exceed accumulated ACRS and MACRS deductions over the life of the property and deductions for the final year or years are limited where ACRS was deducted on the New Jersey return for property placed in service during 1981.

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE S - PART II(B) **Special Depreciation Allowance - for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% bonus depreciation was taken.**

(A) Description of Property	(B) Month, Day and Year placed in service*	(C) Use Federal basis	(D) Special Depreciation Allowance	(E) Depreciation allowable in earlier years	(F) Method of figuring depreciation	(G) Life or rate	(H) N.J. Depreciation Computations
Total Column H							

*Year placed in service acceptable for personal property only.

INSTRUCTIONS

Column A - Classify consistent with Internal Revenue Code.

Column B - Clearly segregate property placed in service during each year.

Column C - Basis is to be determined at the date property is placed in service and not as provided after taking the 30% first-year depreciation allowance.

Column D - State the amount of the 30% special depreciation allowance taken for the first year the property was placed in service.

Column E: Depreciation allowable under the method adopted and consistently applied for property described. Do not adjust for the effect of the 30% first-year bonus depreciation allowance.

Column F - Use the same method that was used for Federal purposes.

Column G - Use the same life that was used for Federal purposes.

Column H - Figure the depreciation amount as if the 30% special depreciation allowance was not in effect.

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER

SCHEDULE S - PART III NEW JERSEY DEPRECIATION FOR GAS, ELECTRIC, AND GAS AND ELECTRIC PUBLIC UTILITIES

1. Total depreciation claimed in arriving at Schedule A, line 28 . . . . . 1. _____
2. Federal depreciation for assets placed in service after 1-1-98 . . . . . 2. _____
3. Net (Subtract line 2 from line 1) . . . . . 3. _____
4. New Jersey depreciation allowable on the Single Asset Account (Assets placed in service prior to 1-1-98)
   - (a) Total adjusted Federal depreciable basis as of 12-31-97 . . . . a. _____
   - (b) Excess book depreciable basis over Federal tax basis as of 12-31-97 . . . . . b. _____
   - (c) Less accumulated Federal basis for all Single Asset Account property sold, retired or disposed of to date . . . . . c. _____
   - (d) Total (line 4a plus line 4b less line 4c) . . . . . d. _____
5. New Jersey Depreciation (Divide line 4(d) by 30) . . . . . 5. _____
6. New Jersey Adjustment
   - (a) Depreciation adjustment for assets placed in service prior to 1/1/98 (subtract line 5 from line 3) . . . . . a. _____
   - (b) Special bonus depreciation adjustment from Schedule S, Part I, line 13 . . . . . b._____
7. Total Adjustment (add lines 6(a) and 6(b)). Enter at line 32, Schedule A . . . . . 7. _____

SCHEDULE S-1 MODIFICATION OF FEDERAL TAXABLE INCOME FOR S CORPORATIONS THAT HAVE NOT ELECTED TO BE NEW JERSEY S CORPORATIONS (See Instruction 44)

1. Ordinary income (loss) from page 1 of form 1120S . . . . . 1. _____
2. Distributive income items not included in line 1:
   - (a) Net short-term capital gain over net long-term capital loss . . . a. _____
   - (b) Net long-term capital gain over net short-term capital loss . . . b. _____
   - (c) Other net gain (loss) under Section 1231 . . . . . c. _____
   - (d) Other Income. Explain on separate rider . . . . . d. _____

   TOTAL . . . . . 2. _____
3. Line 1 plus line 2 . . . . . 3. _____
4. Distributive expense items not included in line 1:
   - (a) Expense deduction for recovery property under Section 179 . a. _____
   - (b) Interest on investment indebtedness . . . . . b. _____
   - (c) Total foreign taxes paid or accrued . . . . . c. _____
   - (d) Other deductions. Explain on separate rider (See Instruction 44) d. _____

   TOTAL . . . . . 4. _____
5. Line 3 less line 4 . . . . . 5. _____
6. Deductible contributions (limited to 10% of taxable income) . . . . . 6. _____
7. Taxable income before net operating loss and special deductions (carry to Schedule A, line 28) . . 7.

State of New Jersey
Division of Taxation

CERTIFICATION OF INACTIVITY

For the period beginning _____ , _____ and ending _____ , _____

Corporation Name	Federal ID Number

(NOTE: Attach this schedule to the taxpayer's CBT-100 or CBT-100S, whichever is applicable)

I certify that during the period covered by the attached tax return, the above named taxpayer had no business activities, no income, no assets, and, additionally in the case of a New Jersey S corporation, made no distributions and did not have any change in ownership.

Signature of Corporate Officer | Title | Date

INSTRUCTIONS

In lieu of completing the entire CBT-100 or CBT-100S tax return, an inactive corporation may complete this schedule along with Schedule CAR-100 and attach them to a completed page 1 of the appropriate Corporation Business Tax return in order to fulfill its filing obligations with the State of New Jersey. An inactive corporation is a corporation that, during the entire period covered by the tax return, did not conduct any business, did not have any income, receipts or expenses, did not own any assets, and, additionally for New Jersey S corporations, did not make any distributions and did not have any change in ownership.

This schedule along with Schedule CAR-100 must be completed and attached to page 1 of each Corporation Business Tax return filed annually by the taxpayer. Taxpayers must report the minimum tax liability, the installment payment (if applicable), and the annual report and/or registered agent change fees on page 1 of the Corporation Business Tax return and submit the balance due with the Form CBT-100-V, the Corporation Business Tax Payment Voucher. Schedule CAR-100 must be submitted in order to comply with the annual report filing requirements.

Schedule I, Schedule CAR-100 and page 1 of the Corporation Business Tax return must be signed by an officer of the corporation who is authorized to attest to the truth of the statements contained therein.

A MESSAGE TO THE TAXPAYER

The 2002 Revised New Jersey Corporation Business Tax Return, Form CBT-100-R, and instructions are included in this packet. As indicated on the top of page 1 of the tax form, this packet should be used only for accounting periods that begin after December 31, 2001 and end before July 1, 2003. This package has significant changes from the previous return due to the Business Tax Reform Act, P.L. 2002, Chapter 40, approved July 2, 2002.

These changes include:

- An increase in the minimum tax from $200 to $500 for all taxpayers and possibly $2,000 for members of affiliated groups.
- The introduction of an Alternative Minimum Assessment (AMA) which taxpayers will pay if it exceeds their regular tax. See Schedule AM.
- The Dividend exclusion has been changed. See Schedule R.
- The tax rate for taxpayers with taxable income of less than $50,000 has been reduced to 6 1/2%.
- Uncoupling from Federal bonus 30% depreciation. See Schedule S-Part II(B).
- The disallowance of deductions for interest and intangible expenses paid to a related company. See Schedule G.
- The imposition of a Fee on Professional Corporations with more than two licensed professionals. See Schedule PC.
- Investment Company effective tax base increased to 40% from 25%. See Schedule L.
- The implementation of a "throw out" receipts fraction wherein receipts sourced to jurisdictions where the taxpayer is not subject to tax are excluded from the receipts fraction denominator. See Schedule J.
- With the repeal of both the Corporation Income Tax and Savings Institution Tax, taxpayers who previously filed those returns will now file the Corporation Business Tax Return.
- The disallowance of deductions for taxes paid to foreign countries. See Schedule H.
- And taxpayers are not permitted to deduct any Net Operating Loss for 2002 or 2003 unless it was purchased from a High Technology Company through the Technology Unused Benefit Transfer Program.

Please take note that the Annual Report, Schedule CAR-100, has been revised to a page size schedule that should be included with the Corporation Business Tax return filing. It is no longer used to remit the amount due on the tax return. The instructions for completing this schedule can be found on the reverse side of the form. The related Annual Report/Registered Agent Change Fees should be reported on line 24, page 1 of the CBT-100 tax return and included in the computation of the balance due or overpayment, whichever is applicable. If a balance due is computed, payment should be remitted with Form CBT-100-V, the payment voucher located inside the back cover of the packet. Additional information concerning the CBT-100-V can be found on the inside of the front cover.

Also, four new tax credits are included on this return: 1) the HMO Assistance Fund Tax Credit, 2) the Neighborhood Revitalization State Tax Credit, 3) the Effluent Equipment Tax Credit, and 4) the Economic Recovery Tax Credit. General information regarding these tax credits can be found in instruction 45.

In addition, as part of the Business Tax Reform Act, a Study Commission has been created to review the Corporation Business Tax and to make recommendations to modernize it. As part of that process, the Division will be gathering additional statistical information from the returns filed. In order to accomplish this task a new schedule of summary data (Schedule A-4) has been created. All taxpayers are requested to fully complete this schedule along with Schedule A using the state forms rather than attaching a schedule.

If additional information is needed to complete this return, please contact the Division of Taxation's Customer Service Center at (609) 292-6400 or write to the Division of Taxation, Information and Publications Branch, PO Box 281, Trenton, NJ 08695-0281.

Robert K. Thompson
Director

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CBT-100A

STATE OF NEW JERSEY

DIVISION OF TAXATION — CORPORATION TAX

INSTRUCTIONS FOR CORPORATION BUSINESS TAX RETURN
(Form CBT-100-R - 2002)

SCHEDULE CHART

TAXPAYER MUST COMPLETE SCHEDULES INDICATED BY "X" FOR ITS RESPECTIVE CLASS

CLASS OF TAXPAYER	SCHEDULES																						
	A	A-2	A-3	A-4	AM	B	C	C-1	E	F	G	H	I	J	L	M	P	P-1	PC	Q	R	S	S-1*
1. Non-Allocating	X	X	X	X	X	X	X	X	X	X	X	X	X				X	X	X	X	X	X	X
2. Allocating	X	X	X	X	X	X	X	X	X	X	X	X	X	X			X	X	X	X	X	X	X
3. Investment Company	X	X	X	X		X	X	X	X	X	X	X			X		X	X	X	X	X	X	X
4. Regulated Investment Company				X	X											X			X				
5. Real Estate Investment Trust	X	X	X	X	X	X	X	X	X	X	X	X				X		X	X		X	X	

* Only S Corporations which have not elected to be New Jersey S Corporations are required to complete Schedule S-1.

NOTE: If applicable, Schedule N and Schedule O are available from the Division's Taxpayer Forms Service. Refer to the instructions on page 13.

1. COMPLETING AND MAILING RETURNS:

Please read all instructions carefully before completing returns.

(a) Statutory references are to the New Jersey Statutes Annotated and indicate, unless otherwise designated, the section of the Corporation Business Tax Act, as amended and supplemented, on which the instruction is based. To obtain additional information or tax forms, follow the instructions on page 13.

(b) Remove the preprinted name and address label from the back of the booklet and place it in the appropriate space provided on the return. If any information on this label is incorrect, make all necessary changes on the label. If no label is provided, print or type the Federal Employer Identification Number, New Jersey Corporation Number, Corporation Name and complete address and zip code in the space provided on the return.

(c) Provide the remaining information requested on the top portion of the return. The principal business activity code should be taken from the taxpayer's Federal tax return. Be sure to provide the location of the corporate books as well as a contact person and telephone number.

(d) Send the completed return to: State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 666, Trenton, NJ 08646-0666. Use the large preprinted envelope provided in this packet to mail the return.

2. (a) Unless the corporation is inactive for the entire period covered by the return, all schedules and questions must be answered unless permission to omit or substitute is indicated on the return form. All applicable schedules must be submitted on the official New Jersey tax form. If the answer to any item is "No" or "None", write "No" or "None". Do not merely leave the item blank.

(b) **Inactive corporations** that, during the period covered by the return, did not conduct any business, did not have any income, receipts or expenses, and did not own any assets, need only submit a completed page 1 of the return and Schedule CAR-100 along with Schedule I, Certification of Inactivity. Payment for the related minimum tax liability, the installment payment (if applicable) and the annual report and/or registered agent change fees must be submitted with Form CBT-100-V. Refer to instruction 28.

3. (a) 2002 ACCOUNTING PERIODS AND DUE DATES: This 2002 Corporation Business Tax Return should only be used for accounting periods beginning on and after January 1, 2002.

The due date of the return is the fifteenth day of the fourth month following the end of the fiscal period. If the due date falls on a Saturday, Sunday or State holiday, the due date is the following business day.

Calendar or fiscal accounting year is the same accounting period upon which the taxpayer is required to report to the United States Treasury Department for Federal Income Tax purposes. Please note the ending month of the accounting period for Federal returns and New Jersey returns must match, however, the tax return year for the Federal and State returns may differ. (i.e. A taxable year ending 8/31/02 may be filed on a 2001 Federal 1120; the same taxable year must be filed on a 2002 NJ CBT-100.) All accounting periods must end on the last day of the month, except that taxpayers may use the same 52-53 week accounting year that is used for Federal Income Tax purposes, see N.J.A.C. 18:7-2.3.

Do not alter the year appearing in the upper left hand corner of the taxable year caption on page 1 of the CBT-100. Changing the above information will delay the processing of your return. If returns are required for a different year, please refer to the forms ordering instructions on page 13 of this booklet.

(b) NEW CORPORATIONS:

(1) Every New Jersey corporation acquires a taxable status beginning 1) on the date of its incorporation, or 2) on the first day of the month following its incorporation if so stated in its certificate of incorporation. Every corporation which incorporates, qualifies or otherwise acquires a taxable status

in New Jersey must file a Corporation Business Tax Return. A tax return must be filed for each fiscal period, or part thereof, beginning on the date the corporation acquired a taxable status in New Jersey regardless of whether it had any assets or conducted any business activities. No return may cover a period exceeding twelve (12) months, even by a day.

(2) Every corporation that elects to be a New Jersey S Corporation must file a "New Jersey S Corporation or New Jersey QSSS Election" (Form CBT-2553) within one calendar month subsequent to the Federal S Corporation filing requirement.

(3) Every corporation which incorporates, qualifies or otherwise acquires a taxable status in New Jersey and which has adopted a fiscal year other than December 31, shall advise the Division of Taxation promptly of the date of such accounting period. If no such advice is received on or before April 15, 2003, the taxpayer will be deemed "delinquent" if no return is filed on or before April 15, 2003.

(c) TRANSACTING BUSINESS WITHOUT A CERTIFICATE OF AUTHORITY: In addition to any other liabilities imposed by law, a foreign corporation which transacts business in this State without a certificate of authority shall forfeit to the State a penalty of not less than $200.00, nor more than $1,000.00 for each calendar year, not more than 5 years prior thereto, in which it shall have transacted business in this State without a certificate of authority. N.J.S.A. 14A:13-11(3).

4. (a) **PAYMENT OF TAX:** Make remittance payable to **"State of New Jersey - CBT"** and forward with the payment voucher, Form CBT-100-V, provided in this packet. **MAKE OUT A SEPARATE REMITTANCE FOR EACH TAX RETURN (CBT-100) OR ESTIMATED PAYMENT VOUCHER (CBT-150) SUBMITTED.** Do not remit the tax for two or more returns in one check. Indicate the taxpayer's Federal Employer Identification Number on each remittance.

(b) All corporations are required to make installment payments of estimated tax. Generally, these payments are remitted with the form CBT-150. Refer to instruction 46 for further information.

(c) Payments received will be first used to satisfy the required annual report fee(s).

5. ELECTRONIC FUNDS TRANSFERS: The Division of Revenue has established procedures to allow the remittance of tax payments through Electronic Funds Transfer (EFT). Taxpayers with a prior year's liability of $20,000 or more in any one tax are required to remit all tax payments using EFT. If you have any questions concerning the EFT program, call (609) 984-9830 or write to N.J. Division of Revenue, EFT Section, PO Box 191, Trenton, NJ 08646-0191.

6. PERSONAL LIABILITY OF OFFICERS AND DIRECTORS: Any officer or director of any corporation who shall distribute or cause to be distributed any assets in dissolution or liquidation to the stockholders without having first paid all corporation franchise taxes, fees, penalties and interest imposed upon said corporation, in accordance with N.J.S.A. 14A:6-12, N.J.S.A. 54:50-18 and other applicable provisions of law, shall be personally liable for said unpaid taxes, fees, penalties and interest. Compliance with N.J.S.A. 54:50-13 is also required in the case of certain mergers, consolidations and dissolutions.

7. EXTENSION OF TIME TO FILE RETURN/INSTRUCTIONS FOR FORM CBT-200-T-R:

(a) AUTOMATIC EXTENSION: Where a tentative return, Form CBT-200-T-R, and tax payment are timely and properly filed, it is the policy of the Division of Taxation to grant an extension of no more than six (6) months for filing the CBT-100.

The return must include the computation of tax liabilities on lines 1 and 2, the Key Corporation AMA and Throw Out payments on line 3 and line 4 and the Tentative Professional Fees on lines 5 and 6 and must be submitted with payment of the total amount due as reflected on line 9. The tentative return must be postmarked on or before the original due date of the tax return.

If a Key Corporation is remitting the AMA threshold amount for an affiliated group with the CBT-200-T-R, Form 401-T is required to be submitted electronically. Refer to www.state.nj.us/treasury/taxation/cbtelec.htm for filing instructions.

(b) Request for extension of time for filing a return must be signed by an officer of the corporation, an accountant authorized to prepare this return, or any duly authorized agent of the taxpayer. Tax preparers who fail to sign the return and provide their assigned tax identification number shall be liable for a $25 penalty for each failure. If the tax preparer is not self-employed, the name of the tax preparer's employer and the employer's tax identification number should also be provided.

(c) Where a request for extension is duly made, it will be granted by the Division. Approved extensions will not be confirmed in writing.

(d) MINIMUM TAX: see instruction 11(d).

(e) INSTALLMENT PAYMENT: Any taxpayer with a tax liability of $500 on line 1, may make a payment of 50% of line 1 in lieu of making the installment payments otherwise required. Taxpayers that report a tax liability greater than $500 on line 1 should not make an entry on line 2 and are required to make installment payments as indicated in instruction 46. Any taxpayer with Professional Corporation Fee liabilities at line 5 must pay an installment payment of 50% of line 5.

(f) **PENALTIES AND INTEREST**

(1) Interest - The annual interest rate is 3% above the average predominant prime rate. Interest is imposed each month or fraction thereof on the unpaid balance of tax from the original due date to the date of payment. At the end of each calendar year, any tax, penalties and interest remaining due will become part of the balance on which interest will be charged. The interest rates assessed by the Division of Taxation are published in the quarterly issues of the *New Jersey State Tax News*. To obtain a copy, refer to the instructions on page 13.

NOTE: The average predominant prime rate is the rate as determined by the Board of Governors of the Federal Reserve System, quoted by commercial banks to large businesses on December 1st of the calendar year immediately preceding the calendar year in which payment was due or as redetermined by the Director in accordance with N.J.S.A. 54:48-2.

(2) Insufficiency Penalty - If the amount paid with the Tentative Return, Form CBT-200-T, is less than 90% of the tax liability computed on Form CBT-100, or in the case of a taxpayer whose preceding return covered a full 12 month period, is less than the amount of the tax computed at the rates applicable to the current accounting year but on the basis of the facts shown and the law applicable to the preceding accounting year, the taxpayer may be liable for a penalty of 5% per month or fraction thereof not to exceed 25% of the amount of underpayment from the original due date to the date of actual payment.

8. (a) **CONSOLIDATED RETURNS NOT PERMITTED:** A corporation which is included in a consolidated Federal Income Tax Return must complete **all schedules** on its own separate basis and attach a copy of the Affiliations Schedule, Form 851, which it filed with Form 1120 for Federal Income Tax purposes.

(b) **FEDERAL S CORPORATIONS:** Federal S Corporations which have not elected and been authorized to be New Jersey S Corporations must complete this return as though no election had been made under Section 1362 of the Internal Revenue Code. Schedule S-1 must be completed and a copy of form 1120S as filed must be submitted in lieu of completing lines 1 through 27 on Schedule A of the CBT-100. New Jersey SS Corporations must file the New Jersey S Corporation Business Tax Return, Form CBT-100S.

(c) **DOMESTIC INTERNATIONAL SALES CORPORATIONS (DISC's):** A Domestic International Sales Corporation must complete this return as though no election had been made under Sections 992-999 of the Internal Revenue Code. A DISC must complete all applicable schedules on the return.

(d) **FOREIGN SALES CORPORATIONS (FSC's):** A foreign sales corporation must complete this return as though no election had been made under Sections 922-927 of the Internal Revenue Code. An FSC must complete all applicable schedules on the return. Under Section 5, P.L. 106-519, no corporation may elect to be an FSC after September 30, 2000.

(e) **FINANCIAL BUSINESS CORPORATIONS:** Corporations which qualify as financial businesses, those which derive 75% of their gross income from the financial activities enumerated at N.J.A.C. 18:7-1.16(a)1 through (a)7, must file the New Jersey Corporation Business Tax Return for Banking and Financial Business, Form BFC-1. This form and related information may be obtained from the Division of Taxation, Special Audit Section, PO Box 271, Trenton, NJ 08695-0271 or by calling (609) 292-5300.

9. ACCOUNTING METHOD: The return must be completed using the same method of accounting, cash, accrual or other, that was employed in the taxpayer's Federal Income Tax Return.

10. RIDERS: Where space is insufficient, attach riders in the same form as the original printed sheets. Write on only one side of each sheet.

11. TAX RATES:

(a) For taxpayers with Entire Net Income (Page 1, line 1) of $100,000 or less, the tax rate is 7.5% (.075) on adjusted entire net income or such portion thereof as may be allocable to New Jersey. For all other taxpayers, the rate is 9% (.09). Tax periods of less than 12 months qualify for the 7.5% rate if the prorated entire net income does not exceed $8,333 per month.

For taxpayers with accounting periods **beginning on or after January 1, 2002** and Entire Net Income (page 1, line 1) of $50,000 or less, the tax rate is 6.5% (.065) on adjusted net income or such portion thereof as may be allocable to New Jersey. Tax periods of less than 12 months qualify for the 6.5% rate if the prorated entire net income does not exceed $4,166 per month.

(b) **INVESTMENT COMPANIES AND REAL ESTATE INVESTMENT TRUSTS:** The tax payable by Investment Companies and Real Estate Investment Trusts shall be computed at the rates stated in (a) above. The minimum tax is $500 or $2,000, see (d) below.

(c) **REGULATED INVESTMENT COMPANY:** The tax payable by a qualified Regulated Investment Company is $500 or $2,000, see (d) below.

(d) **MINIMUM TAX:** For tax periods **beginning before January 1, 2002** the minimum tax requirement is $200 for both domestic and foreign corporations. For tax periods **beginning on and after January 1, 2002**, the minimum tax is $500, provided however that for a taxpayer that is a member of an affiliated or controlled group (as per sections 1504 or 1563 of the Internal Revenue Code of 1986) which has a total payroll of $5,000,000 or more for the return period, the minimum tax shall be $2,000. Tax periods of less than 12 months are subject to the higher minimum tax if the prorated total payroll exceeds $416,667 per month. Taxpayers that are members of an affiliated or controlled group must submit a schedule of payroll per member and a copy of the taxpayer's federal affiliations schedule, Form 851, with the return. **The minimum tax cannot be prorated. Zero (0) returns are not permitted.**

12. WHO MAY BE SUBJECT TO TAX: Any domestic or foreign corporation, joint-stock company or association and any business conducted by a trustee or trustees wherein interest or ownership is evidenced by a certificate of interest or ownership or similar written instrument is subject to tax. This includes limited partnership associations organized pursuant to N.J.S.A. 42:3-1 et seq. and foreign limited partnership associations. No new limited partnership associations shall be formed in New Jersey after September 21, 1988.

In general, limited liability companies are required to file for New Jersey purposes in the same manner that they report for Federal purposes.

13. CORPORATIONS REQUIRED TO FILE THIS RETURN:

(a) In general, every corporation existing under the laws of the State of New Jersey; and

(b) Every foreign corporation which (1) holds a general certificate of authority to do business in this State issued by the Secretary of State; or (2) holds a certificate, license or other authorization issued by any other department or agency of this State, authorizing the company to engage in corporate activity within this State; or (3) derives income from this State; or (4) employs or owns capital within this State; or (5) employs or owns property in this State; or (6) maintains an office in this State, is required to file a return. A foreign corporation that is a partner of a New Jersey partnership is deemed subject to tax in the state and must file a return.

(c) Foreign corporations that meet the filing requirements and whose income is immune from tax pursuant to Public Law 86-272, 15 U.S.C. § 381 et seq., must obtain and complete Schedule N, Nexus - Immune Activity Declaration, and remit the alternative minimum tax or at least the minimum tax with the CBT-100. Refer to instruction 37.

14. SIGNATURE: Each return must be signed by an officer of the corporation who is authorized to attest to the truth of the statements contained therein. The fact that an individual's name is signed on the return shall be prima facie evidence that such individual is authorized to sign the return on behalf of the corporation. Tax preparers who fail to sign the return or provide their assigned tax identification number shall be liable for a $25.00 penalty for each such failure. If the tax preparer is not self-employed, the name of the tax preparer's employer and the employer's tax identification number should also be provided. In the case of a corporation in liquidation or in the hands of a receiver or trustee, certification shall be made by the person responsible for the conduct of the affairs of such corporation.

15. FINAL DETERMINATION OF NET INCOME BY FEDERAL GOVERNMENT: Any change or correction made by the Internal Revenue Service to the Federal taxable income must be reported to the Division within ninety (90) days. Changes for tax years ending prior to July 31, 1989, must be reported on the form IRA-100. Form CBT-100-X can be used to amend CBT-100 returns through tax periods ended on or before June 30, 1994. To amend CBT-100 returns for subsequent tax periods, use the CBT-100 form for the appropriate tax year and write "AMENDED RETURN" clearly on the front page of the form. Refer to instruction 1 for the mailing address.

FEDERAL/STATE TAX AGREEMENT: The New Jersey Division of Taxation and the Internal Revenue Service participate in a Federal/State program for the mutual exchange of tax information to verify the accuracy and consistency of information reported on Federal and New Jersey tax returns.

16. SCHEDULE A - COMPUTATION OF ENTIRE NET INCOME: Every taxpayer must complete this schedule on the form provided. In lieu of completing lines 1 to 28, Federal S Corporations may submit a copy of the corresponding Federal Income Tax return. See Instruction 29. For New Jersey tax purposes, each such corporation will be taxed on the basis of its entire net income in the same manner and to the same extent as if no Federal income tax election were permissible or had been made. Refer to instruction 8.

(a) **GENERAL - LINES 1 THROUGH 38:**

(1) Where the corporation has filed a Federal Income Tax Return on its own separate basis, the figures shown at lines 1 to 28 must be the same as lines 1 to 28 on page 1 of the Federal Income Tax Return, Form 1120.

(2) Where the corporation has not filed a separate Federal Income Tax Return, or where the figures shown at lines 1 to 28 are not the same as lines 1 to 28 on page 1 of the Federal Income Tax Return, taxpayer must explain and reconcile the differences on a rider.

(3) **CONSOLIDATED RETURNS NOT PERMITTED:** A corporation which is included in a consolidated Federal Income Tax Return must complete lines 1 to 38 on its own separate basis without consolidation with any other corporation. Refer to instruction 8(a).

(b) **Lines 8 and 9:** Add a rider or schedules showing the same information shown on Federal Form 1120, Schedule D and/or Form 4797.

(c) **Line 28:** This amount must agree with line 28, page 1 of the taxpayer's unconsolidated Federal Form 1120 or the appropriate line from the Federal Forms 1120-IC-DISC, 1120-FSC or 1120-A whichever is applicable. 1120-S filers which have not elected to be New Jersey S Corporations must report the amount from line 7, Schedule S-1 of the CBT-100.

(d) **Line 29:** Include any interest income that was not taxable for Federal Income Tax purposes, and was not included in total income reported on line 28, Schedule A.

(e) **Line 30:** Enter the total amount of interest deducted on Schedule A that was paid to related members and reported on Schedule G, Part I.

(f) **Line 31:** Enter the total taxes paid or accrued to the United States, a possession or territory of the United States, a state, a political subdivision thereof, or the District of Columbia, or to any foreign country, state, province, territory or subdivisions thereof, on or measured by profits or income, business presence or business activity, including any foreign withholding tax, or any sales and use tax paid by a utility vendor, taken as a deduction in Schedule A and reflected in line 28. Refer to instruction 27.

(g) **Line 32:** Enter the depreciation and other adjustments from Schedule S. (Refer to instruction 43).

(h) **Line 33(a): DEDUCTION FOR IRC SECTION 78 GROSS-UP:** The portion of any IRC Section 78 gross-up included in dividend income on line 4, Schedule A that is not excluded from entire net income on line 38, may be treated as deduction. Attach a copy of federal foreign tax credit form 1118.

Line 33(b): Report amounts of (1) adjustments not otherwise specifically provided for, (2) gross income, less deductions and expenses in connection therewith, from sources outside the United States, not included in Federal taxable income, and (3) the add back of any deductions for research and experimental expenditures, to the extent that those research and experimental expenditures are qualified research expenses or basic research payments for which an amount of credit is claimed pursuant to section 1 of P.L.1993,c.175 (C.54:10A-5.24) unless those research and experimental expenditures are also used to compute a federal credit claimed pursuant to section 41 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.41.. Attach separate riders explaining fully such items.

Line 33(c): Enter the net effect of the elimination of nonoperational activity or non-unitary partnership income and expenses from Schedule O, Part I, line 36.

Line 33(d): Enter the total amount of interest and intangible expenses and costs deducted on Schedule A that was paid to related members and reported on Schedule G, Part II.

(i) **Line 35:** A net operating loss for a taxable year may be carried forward as a net operating loss deduction to a succeeding year. A net operating loss is the excess of allowable deductions over gross income used in computing entire net income. Neither a net operating loss deduction nor the dividend exclusion is an allowable deduction in computing a net operating loss. The statute authorizes a carryover of the deduction for seven years. Report net operating loss information on Schedule A-1. Refer to instruction 17.

The deduction for a net operating loss carryover is prohibited for periods beginning in calendar years 2002 and 2003. Any net operating loss deduction that is disallowed due to this prohibition shall be extended by two years. A net operating loss in periods beginning in calendar years 2002 or 2003 does not stay a prior period net operating loss from expiration.

(j) **Line 37:** Dividends from all sources must be included in Schedule A. However, an exclusion from entire net income for certain dividend income may be taken as indicated in Schedule R. Taxpayer may not include money market fund income as part of the dividend exclusion. The amount of the dividend exclusion allowed to be taken as a deduction is limited to the amount of income reported on line 36 of Schedule A for that tax year.

(k) **RIGHT OF DIRECTOR TO CORRECT DISTORTIONS OF NET INCOME:** The Director is authorized to adjust and redetermine items of gross receipts and expenses as may be necessary to make a fair and reasonable determination of tax payable under the Corporation Business Tax Act. For details regarding the conditions under which this authority may be exercised, refer to regulation N.J.A.C. 18:7-5.10.

17. SCHEDULE A-1 - NET OPERATING LOSS DEDUCTION AND CARRYOVER: Complete this schedule if a net operating loss has been carried forward from a previous tax year. Use lines 1 through 7, columns 1 through 4 to compute the net operating loss from a previous tax year or years. Determine the amount of the net operating loss by adding back to the income/loss reported on Schedule A, line 28, all New Jersey adjustments except for the dividend exclusion for that tax year. The amount of a net operating loss allowed to be taken as a deduction is limited to the amount of income reported on line 34 of Schedule A for that tax year. Use lines 8 through 14 in columns 1 and 4 to report for each year a net operating loss deduction is taken, the amount of the previous year's net operating loss used to offset entire net income before the dividend exclusion. The net amount reported on line 15 represents the unused net operating loss carryover available for future use. The deduction for a net operating loss carryover is prohibited for periods beginning in calendar years 2002 and 2003. Any net operating loss deduction that is disallowed due to this prohibition shall be extended by two years. If space is insufficient due to the filing of more than one tax return for the same tax year, attach a rider to report the required information.

18. SCHEDULE A-2 - COST OF GOODS SOLD: The amounts reported on this schedule must be the same as the amounts reported on the taxpayer's Federal income tax return. When calculating the AMA, corporations must calculate the Cost of Goods Sold per the AMA instructions.

19. SCHEDULE A-3 - SUMMARY OF TAX CREDITS: This schedule must be completed if one or more tax credits are claimed for the current tax period. The total on line 14 must equal the amount reported on page 1, line 12. Refer to instruction 45 for tax credit information.

20. SCHEDULE A-4 - SUMMARY SCHEDULE: Every corporation must complete this schedule. Report the information on lines 1 through 12 from the return schedules indicated. The historical information is required for the current year and prior 3 years.

21. SCHEDULE AM - ALTERNATIVE MINIMUM ASSESSMENT FOR C CORPORATIONS: For privilege periods beginning on or after January 1, 2002, all New Jersey taxpayers are required to pay a New Jersey Corporate Tax computed pursuant to Section 5 of P.L. 1945, (C.54:10A-5), or the elected Alternative Minimum Tax, whichever is greater. There are two methods of determining the Alternative Minimum assessment; (a) based upon New Jersey Gross Receipts, and (b) based upon New Jersey Gross Profits.

PART I - computes New Jersey gross receipts, which equals the total of (1) sales of tangible personal property where shipment is made to points within this state, appropriation to the orders where shipment is made to points within this state, (2) services performed within the state, (3) rentals from properties situated, and royalties from the use of patents or copyrights, within the state, and (4) all other business receipts earned within the state.

PART II - New Jersey gross receipts from Part I are used in Part II to compute New Jersey gross profits. This is calculated by subtracting New Jersey cost of goods sold from New Jersey gross receipts. New Jersey cost of goods sold is computed by multiplying the total cost of goods sold (from Schedule A-2, line 8) by the New Jersey allocation factor (from Schedule J, Part III, line 5).

NJ Gross Receipts (from Schedule AM, Part I, line 6)
\- NJ Cost of Goods Sold (from Schedule AM, Part II, line 4)
= New Jersey Gross Profits

PART III - reports the New Jersey Gross Receipts and the New Jersey Costs of Goods Sold historically for the current year and the past 3 years.

NOTE: For taxpayers who were not required to file New Jersey CBT returns for any or all of the three prior privilege periods, enter N/A on the appropriate line(s).

PART IV - Computing the Alternative Minimum Assessment based on Gross Profits: Enter amount of New Jersey Gross Profits (from Part II, line 5) on Schedule AM, Part IV, line 1. If New Jersey Gross Profits are:

(a) less than or equal to $1,000,000, the Alternative Minimum Assessment based on Gross Profits will be zero;

(b) greater than $1,000,000, but not over $10,000,000, the Alternative Minimum Assessment will be .0025 times the gross profits in excess $1,000,000, multiplied by the AM exclusion rate of 1.11111;

(c) greater than $10,000,000, but not over $15,000,000, the Alternative Minimum Assessment will be the gross profits multiplied by .0035;

(d) greater than $15,000,000, but not over $25,000,000, the Alternative Minimum Assessment will be the gross profits multiplied by .006;

(e) greater than $25,000,000, but not over $37,500,000, the Alternative Minimum Assessment will be the gross profits multiplied by .007;

(f) greater than $37,500,000, the Alternative Minimum Assessment will be the gross profits multiplied by .008.

PART V - Computing the Alternative Minimum Assessment based on Gross Receipts: New Jersey gross receipts are used in Schedule AM, Part V to determine the amount of tax due under the gross receipts method. This method takes New Jersey gross receipts and multiplies them by a certain percentage based on the receipt amount.

Enter amount of New Jersey Gross Receipts (from Part I, line 5) on Schedule AM, Part V, line 1. If New Jersey gross receipts are:

(a) less than or equal to $2,000,000, the Alternative Minimum Assessment based on Gross Receipts will be zero;

(b) greater than $2,000,000, but not over $20,000,000, the Alternative Minimum Assessment will be .00125 times the gross receipts in excess $2,000,000, multiplied by the AMA exclusion rate of 1.11111;

(c) greater than $20,000,000, but not over $30,000,000, the Alternative Minimum Assessment will be the gross receipts multiplied by .00175;

(d) greater than $30,000,000, but not over $50,000,000, the Alternative Minimum Assessment will be the gross receipts multiplied by .003;

(e) greater than $50,000,000, but not over $75,000,000, the Alternative Minimum Assessment will be the gross receipts multiplied by .0035;

(f) greater than $75,000,000, the Alternative Minimum Assessment will be the gross receipts multiplied by .004.

PART VI - For the first privilege period, the taxpayer has the option to select the computation method of the Alternative Minimum Assessment, either based on Gross Profits or Gross Receipts. However, once selected, the method must be employed for that privilege period, and for the next succeeding four privilege periods.

The maximum Alternative Minimum Assessment for an individual corporation for a privilege period will be $5,000,000. Taxpayer will enter the lesser of the elected alternative minimum assessment (from Schedule AM, Part VI, line 4), or $5,000,000, on Schedule AM, Part V, line 5. Taxpayer will enter amount from Schedule AM, Part IV, line 5, on Page 1 of CBT-100-R, line 14.

The amount of tax due for the privilege period will be the greater of the elected Alternative Minimum Assessment, or the traditional Corporate tax (computed pursuant to Section 5 of P.L. 1945, (C.54:10A-5)).

PART VII - Enter the name of the appointed Key Corporation of the affiliated group on line 1 if the group is claiming the AMA threshold limit of $20,000,000. Enter the Federal Identification Number (FID) of the appointed Key Corporation on line 2.

22. SCHEDULE B - BALANCE SHEET: Every taxpayer must complete this schedule. The amounts reported must be the same as the year end figures shown on the taxpayer's books. A taxpayer that is included in a consolidated Federal income tax return must complete this schedule on its own separate basis.

23. SCHEDULE C - RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN AND SCHEDULE C-1-ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS:

(a) Every corporation must complete these schedules or submit legible copies of Schedules M-1 and M-2 from their unconsolidated Federal Form 1120. For requirements relating to reproduction of Federal tax schedules, see instruction 29.

(b) Line 8 of Schedule M-2 must correspond with the unappropriated retained earnings reported for the end of the tax year on Schedule B.

24. SCHEDULE E - GENERAL INFORMATION: All taxpayers must answer all questions on this schedule. In addition, riders must be submitted where necessary in answering the questions.

25. SCHEDULE F - CORPORATE OFFICERS - GENERAL INFORMATION AND COMPENSATION: All applicable information should be provided for each corporate officer regardless of whether or not compensation was received.

26. SCHEDULE G - PART I - INTEREST: Interest paid, accrued, or incurred to related members which was deducted in computing taxable net income on line 28 of Schedule A must be reported on

Schedule G, Part I. Enter the total of such interest expense on line 30 of Schedule A. Do not include interest expenses and costs that were deducted directly or indirectly for, related to, or in connection with the direct or indirect acquisition, maintenance, management, ownership, sale, exchange, or disposition of intangible property in Part I. These expenses and costs are, however, required to be included in Part II.

SCHEDULE G - PART II - INTEREST EXPENSES AND COSTS AND INTANGIBLE EXPENSES AND COSTS: Interest expenses and costs and intangible expenses and costs directly or indirectly paid, accrued, or incurred to, or in connection directly or indirectly with one or more direct or indirect transactions with one or more related members which were deducted in computing taxable net income on line 28 of Schedule A must be reported on Schedule G, Part II. Enter the total of such intangible expenses and costs on line 33(d) of Schedule A.

Exceptions: If the taxpayer is claiming an exception to the disallowance of the expense reported in Part I or Part II, then the taxpayer must complete and attach Schedule G-2. This schedule may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

Definitions:

Related member means a person that, with respect to the taxpayer during all or any portion of the privilege period is (1) a related entity, (2) a component member as defined in subsection (b) of section 1563, of the federal Internal Revenue Code of 1986, 26 U.S.C. s.1563, (3) a person to or from whom there is attribution of stock ownership in accordance with subsection (e) of section 1563 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.1563 or (4) a person that, notwithstanding its form of organization, bears the same relationship to the taxpayer as a person described in (1) through (3) of this definition.

Related entity means (1) a stockholder who is an individual or a member of the stockholder's family enumerated in section 318 of the federal Internal Revenue Code of 1986 26 U.S.C. s.318, if the stockholder and the member's of the stockholder's family own, directly, indirectly, beneficially or constructively, in the aggregate, at least 50% of the value of the taxpayer's outstanding stock; (2) a stockholder, or a stockholder's partnership, limited liability company, estate, trust or corporation, if the stockholder and the stockholder's partnerships, limited liability companies, estates, trusts and corporations own directly, indirectly, beneficially or constructively, in the aggregate, at least 50% of the value of the taxpayer's outstanding stock; or (3) a corporation, or a party related to the corporation in a manner that would require an attribution of stock from the corporation to the party or from the party to the corporation under the attribution rules of the federal Internal Revenue Code of 1986, 26 U.S.C. s.318, if the taxpayer owns, directly, indirectly, beneficially or constructively, at least 50% of the value of the corporation's outstanding stock. The attribution rules of the federal Internal Revenue Code of 1986, 26 U.S.C. s.318, shall apply for purposes of determining whether the ownership requirements of this definition have been met.

Intangible expenses and costs includes (1) expenses, losses, and costs, for, related to, or in connection directly or indirectly with the direct or indirect acquisition, use, maintenance or management, ownership, sale, exchange, or any other disposition of intangible property to the extent such amounts are allowed as deductions or costs in determining taxable income before operating loss deduction and special deductions for the taxable year under the federal Internal Revenue Code of 1986, 26 U.S.C. s.1 et seq., (2) losses related to, or incurred in connection directly or indirectly with factoring transactions or discounting transactions, (3) royalty, patent, technical and copyright fees, (4) licensing fees, and (5) other similar expenses and costs.

Intangible Property means patents, patent applications, trade names, trademarks, service marks, copyrights, mask works, trade secrets and similar types of intangible assets.

Intangible Interest Expenses and Costs means amounts directly or indirectly allowed as deductions under section 163 of the federal Internal Revenue Code of 1986 26 U.S.C. s.163, for purposes of determining taxable income under the code to the extent such expenses and costs are directly or indirectly for, related to, or in connection with the direct or indirect acquisition, maintenance, management, ownership, sale, exchange or disposition of intangible property.

27. SCHEDULE H - TAXES: Itemize all taxes which were in any way deducted in arriving at taxable net income, whether reflected at line 2 (Cost of goods sold and/or operations), line 17 (Taxes), line 26 (Other deductions) or anywhere else on Schedule A. Also refer to instruction 16(f).

28. SCHEDULE I - CERTIFICATION OF INACTIVITY: In lieu of completing the entire tax return, an inactive corporation may complete this schedule along with Schedule CAR-100 and attach them to a completed page 1 of the tax return. Payment for the related minimum tax, the installment payment (if applicable) and the annual report and/or registered agent change fees must be submitted with Form CBT-100-V. An inactive corporation is a corporation that, during the entire period covered by the tax return, did not conduct any business, did not have any income, receipts or expenses, and did not own any assets.

29. OPTIONAL COPIES OF SCHEDULES C AND C-1: Any taxpayer that files an unconsolidated Federal Form 1120 with the Internal Revenue Service may submit copies of Schedules M-1 and M-2 of that return in lieu of completing Schedules C and C-1 of the CBT-100. Such copies or reproductions must be facsimiles of the complete schedules, they must be of good legibility and on paper of substantially the same weight and texture, and of a quality at least as good as that used in the official form, CBT-100. They must also be of the same size as that of the official schedules, both as to the overall dimensions of the paper and the image reproduced thereon.

Separate pages must be fastened together in proper order and must be attached to the return form. The taxpayer's full name and identifying number must be typed or printed on each reproduced page or copy.

30. SCHEDULE J PART I - GENERAL INSTRUCTIONS REGARDING ALLOCATION OF ADJUSTED ENTIRE NET INCOME:

(a) **WHO IS PERMITTED TO ALLOCATE:** No domestic or foreign corporation is permitted to allocate less than 100% of its adjusted entire net income to New Jersey, unless, during the period covered by the return, it **actually maintained a regular place of business outside of New Jersey** other than a statutory office.

(b) **DEFINITION OF REGULAR PLACE OF BUSINESS:** A "regular place of business" is any bona fide office (other than a statutory office), factory, warehouse, or other space of the taxpayer which is regularly **MAINTAINED, OCCUPIED** and **USED** by the taxpayer in carrying on its business and in which one or more regular employees are in attendance. To maintain a place of business, the taxpayer must either own or rent the premises. That cost must be borne directly by the taxpayer and not by some related entity or person.

(c) **ALLOCATION PERCENTAGES:** In computing the allocation factor in Schedule J, division must be carried to six

decimal places, e.g., .123456.

(d) **ELECTION TO ALLOCATE:** If the taxpayer is entitled to allocate, the election should be made with the filing of the Corporation Business Tax return regardless of the amount of income reported on line 38 of Schedule A. Schedule J must be completed to validate the election.

(e) Only the receipts, property and payroll expenses attributable to operational activity are to be used in computing the allocation factor denominators.

31. SCHEDULE J PART II - AVERAGE VALUES: Average value is generally computed on a quarterly basis where the taxpayer's accounting practice permits such computation. At the option of the taxpayer or the State, a more frequent basis (monthly, weekly or daily) may be used. Where the taxpayer's accounting practice does not permit computation of average value on a quarterly or more frequent basis, semi-annual or annual frequency may be used only where no distortion of average value results. If any basis other than quarterly is used, state the basis and reasons for use thereof on a rider.

The average values of real and tangible personal property owned which are used in determining the property fraction of the allocation factor are based on book value. The numerator and denominator must take into account accumulated depreciation deferred for net income purposes where the taxpayer accounts for its property on its books on a Federal income tax basis. Rented or leased property is valued at eight times its annual rent, including any amounts (such as taxes) paid or accrued in addition to or in lieu of rent during the period covered by the return. All other property which is used by the taxpayer but is neither owned, rented or leased, should be valued at book value, however, if no such book value exists, the market value of the property should be used.

32. SCHEDULE J PART III - COMPUTATION OF ALLOCATION FACTOR: This schedule may be omitted if the taxpayer does not maintain a regular place of business outside this State other than a statutory office, in which case the tax law requires the allocation factor to be 100%.

(a) However, if the allocation factor is 100% but the taxpayer in fact pays tax to another state based on or measured by income which is included on Schedule A of this return, it may compute a reduction in its N.J. Corporation Business Tax under certain conditions. Refer to N.J.A.C. 18:7-8.3 for eligibility and the method of computing such reduction. A copy of this regulation can be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(b) **Line 1 - PROPERTY FRACTION:** For general information regarding method of valuation in arriving at average values, see instruction 31. Tangible personal property is within New Jersey if and so long as it is physically situated or located here. Property of the taxpayer held in New Jersey by an agent, consignee or factor is (and property held outside New Jersey by an agent, consignee or factor is not) situated or located within New Jersey. Property, while in transit from a point outside New Jersey to a point in New Jersey or vice versa does not have a fixed situs either within or outside the State and, therefore, will not be deemed to be "situated" or "located" either within or outside New Jersey and accordingly the average value of such property should be omitted from both the numerator and the denominator of the property fraction. Ships, aircraft, satellites used in the communications industry, and other mobile or movable property are subject to the specific rules defined in N.J.A.C. 18:7-8.4.

(c) **Line 2(a) - RECEIPTS FRACTION:** Receipts from sales of tangible personal property are allocated to New Jersey where the goods are shipped to points within New Jersey.

Receipts from the sale of goods are allocable to New Jersey if shipped to a New Jersey or a non-New Jersey customer where possession is transferred in New Jersey. Receipts from the sale of goods shipped to a taxpayer from outside of New Jersey to a New Jersey customer by a common carrier are allocable to New Jersey. Receipts from the sale of goods shipped from outside of New Jersey to a New Jersey location where the goods are picked up by a common carrier and transported to a customer outside of New Jersey are not allocable to New Jersey.

Receipts from the following are allocable to New Jersey; services performed in New Jersey; rentals from property situated in New Jersey; royalties from the use in New Jersey of patents or copyrights; all other business receipts earned in New Jersey.

(d) **Lines 2(e) and 2(g)**

(1) **RECEIPTS FROM SALES OF CAPITAL ASSETS:** Receipts from sales of capital assets (property not held by the taxpayer for sale to customers in the regular course of business), either within or outside New Jersey, should be included in the numerator and the denominator based upon the net gain recognized and not upon gross selling prices. Where the taxpayer's business is the buying and selling of real estate or the buying and selling of securities for trading purposes, gross receipts from the sale of such assets should be included in the numerator and the denominator of the receipts fraction.

(2) **DIVIDEND INCOME:** The amount of dividends excluded from entire net income at line 38, Schedule A, must not be included in the numerator or denominator of the receipts fraction.

(e) Receipts that have not been included in the numerator of apportionment factor of another taxing jurisdiction's tax return based on income or measured by profits, business presence or business activity, either on its own separate entity base or as part of a consolidated return, shall be excluded from the denominator. Receipts that are "throwback sales" in another jurisdiction also shall be excluded from the denominator.

(f) **Lines 2(j) and 2(k)** - The percentage of receipts in New Jersey should be entered on both lines 2(j) and 2(k) to effect a double-weighted receipts fraction in the computation of the allocation factor.

(g) **Line 3 - PAYROLL FRACTION:** In general, a taxpayer reporting to the Division of Employment Security in the New Jersey Department of Labor will allocate to New Jersey all wages, salaries and other personal service compensation, etc., reportable to that Division, including the portions thereof, in individual cases, in excess of taxable wages. All executive salaries are includible in both the numerator and denominator. See N.J.S.A. 54:10A-7 for the definition of wages, salaries and other personal services compensation allocable to New Jersey.

(h) **ALLOCATION FACTOR - GENERAL:** The allocation factor is computed by adding together the percentages shown at lines 1(c), 2(h), 2(i) and 3(c) of Schedule J, Part III for the period covered by the return, and dividing the total of the percentages by four (4). However, if the property or payroll fraction is missing, the remaining percentages are added and the sum is divided by three. If the receipts fraction is missing, the other two percentages are added and the sum is divided by two. If two of the fractions are missing, the remaining percentage may be used as the allocation factor. A fraction is not missing merely because its numerator is zero, but is missing if its denominator is zero.

If there is a declaration of nonoperational income, expenses, or assets from Schedule O, those items attributable to the non-operational activity should be excluded from the denominator of

all three fractions of the allocation factor.

33. **SCHEDULE J PART IV:** Provide the name of the jurisdiction for which the receipts have not been included in a tax return apportionment numerator and the total amount of those receipts.

34. **SCHEDULE J PARTS V and VI:** Only corporations claiming the affiliated group throw out limitation must complete Schedule J, Parts V and VI. Part V must be completed to identify the Key Corporation of the affiliated group who will be reporting and remitting the increase tax effect limitation ($5,000,000). Part VI is a schedule for the computation of the Throw Out Tax to be completed if the taxpayer is a member of an affiliated or controlled group whose aggregate combined change in tax liability exceeds $5,000,000 due to the throw out of receipts.

    Taxpayers claiming the throw out limitation must use the allocation factor reported on Schedule J, Part VI, line 15, to compute their individual tax liability. Enter this number on page 1, line 2 of the Corporation Business Tax Return. Taxpayers NOT claiming the throw out limitation must use the allocation factor reported on Schedule J, Part III, line 5. Enter this number on page 1, line 2 of the Corporation Business Tax Return.

35. **SCHEDULE L - INVESTMENT COMPANIES:**

    (a) Every taxpayer electing to report as an Investment Company must meet the qualifications contained in this schedule. See instruction 36 and Schedule M for Regulated Investment Companies.

    (b) **ELECTION TO REPORT AS AN INVESTMENT COMPANY:** The election is effective only for the particular year covered by the return.

36. **SCHEDULE M - REGULATED INVESTMENT COMPANIES - REAL ESTATE INVESTMENT TRUSTS - GENERAL INFORMATION:** This schedule must be completed by every taxpayer electing to report as a Regulated Investment Company or a Real Estate Investment Trust. The election is effective only for the particular year covered by the return.

    NOTE: A Regulated Investment Company need only complete Schedule M, Schedule CAR-100, Schedule A-4, Schedule AM and Page 1 of the return.

37. **SCHEDULE N - NEXUS - IMMUNE ACTIVITY DECLARATION:** Foreign corporations that claim their income is immune from taxation pursuant to Public Law 86-272, 15 U.S.C. §381 et seq., must complete Schedule N and file it with the CBT-100. This schedule may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

38. **SCHEDULE O - NONOPERATIONAL ACTIVITY:** Corporations that claim to have nonoperational activity, nonoperational assets or non-unitary partnership investments must complete Schedule O and file it with the CBT-100. This schedule may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

39. **SCHEDULE P - SUBSIDIARY INVESTMENT ANALYSIS:** Itemize the investment in each subsidiary company, showing the name of each subsidiary, the percentage of interest held in each company, the individual book value included in the balance sheet for each subsidiary investment and the amount of dividends received from each subsidiary which is included in gross income on Schedule A. Do not include advances or other receivables due to subsidiaries in the book value reported at Column 3.

40. **SCHEDULE P-1 - PARTNERSHIP INVESTMENT ANALYSIS:** Itemize the investment in each partnership, limited liability company and any other entity which is treated for Federal tax purposes as a partnership. List the name, the Federal Identification Number, and the date and state where organized for each partnership. Also, check the type of ownership (general or limited), the tax accounting method used to reflect your share of partnership activity on this return (flow through method or separate accounting) and whether or not the partnership has nexus in New Jersey. Itemize in Column 7 the amount of tax payments made on behalf of the taxpayer by partnership entities. Carry the total amount of taxes paid on behalf of taxpayer to page 1, line 21(a). Attach a copy of schedule NJ-K-1 from form NJ-1065 if the partnership is filing in New Jersey, or the Federal Schedule K-1 if not. Any one member limited liability company should be included on this schedule. Corporations who claim that their partnership investments are non-unitary and therefore are utilizing the Separate Tax Accounting Method must complete Schedule O to report this activity and compute the appropriate amount of tax.

41. **SCHEDULE PC - PER CAPITA LICENSED PROFESSIONAL FEE:**

    (a) Professional Corporations (PC) formed under NJSA 14A:17-1 et. seq. or any similar laws of a possession or territory of the US, a state, or political subdivision thereof, are liable for a fee on Licensed Professionals.

    (b) Per NJSA 14A:17-3, examples of licensed professionals are: certified public accountants, architects, optometrists, professional engineers, land surveyors, land planners, chiropractors, physical therapists, registered professional nurses, dentist, osteopaths, physicians and surgeons, doctors of medicine, doctors of dentistry, podiatrists, chiropodists, veterinarians and, subject to the Rules of the Supreme Court, attorneys-at-law.

    (c) The fee is $150 per professional providing there are more than 2 in the PC. The fee is assessed on professionals that are owners, shareholders, and/or employees of the Professional Corporation. The number of professionals should be calculated using a quarterly average. The fee is limited to $250,000 per year.

    (d) In the event of a period shorter than a year, the fee and limit may be prorated by months. A fraction of a month is deemed to be a month.

    (e) Line 2 - Installment Payment: A fifty percent (50%) prepayment towards the subsequent year's fee is required with the current year's return.

    (f) Line 6 - Credit: Amount to be credited towards next year's fee. This fee is not eligible for refund.

42. **SCHEDULE R - DIVIDEND EXCLUSION:** Taxpayers may exclude from entire net income 100% of dividends from qualified subsidiaries, if such dividends were included in the taxpayer's gross income on Schedule A. A qualified subsidiary is defined as ownership by the taxpayer of at least 80% of the total combined voting power of all classes of stock entitled to vote and at least 80% of the total number of shares of all other classes of stock, except non-voting stock which is limited and preferred as to dividends. With respect to other dividends, the exclusion shall be limited to 50% of such dividends included in the taxpayer's gross income on Schedule A, provided the taxpayer owns at least 50% of voting stock and 50% of the total number of shares of all other classes of stock. Taxpayers shall not include money market fund income as part of the dividend exclusion. Refer to instruction 16(j).

43. **SCHEDULE S - DEPRECIATION AND SAFE HARBOR LEASING:** All taxpayers except for gas, electric and gas and electric utilities (who must complete Schedule S, Part III), must complete this schedule and must submit a copy of a completed Federal Depreciation Schedule, Form 4562 even if it is not required for Federal purposes. Schedule S provides for adjustments to

depreciation and certain safe harbor leasing transactions.

SCHEDULE S - PART I

Line 11 Additions:

(a) Add any depreciation or cost recovery (ACRS and MACRS) which was deducted in arriving at federal taxable income on recovery property placed in service on or after January 1, 1981 and prior to taxpayers' accounting periods beginning on and after July 7, 1993.

(b) Add any 30% bonus depreciation amounts and federal depreciation calculations which were deducted in arriving at Federal taxable income on recovery property placed in service during accounting periods beginning on and after January 1, 2002, for which federal 30% bonus depreciation was taken. Include the initial 30% bonus amount and the regular depreciation on the adjusted basis.

(c) Add distributive share of ACRS and MACRS from a partnership.

(d) Add any interest, amortization or transactional costs, rent, or any other deduction which was claimed in arriving at Federal taxable income as a result of a "safe harbor leasing" election made under Section 168(f)(8) of the Federal Internal Revenue Code; provided, however, any such amount with respect to a qualified mass commuting vehicle pursuant to the Federal Internal Revenue Code Section 168(f)(8)(D)(v) need not be added back to net income.

Line 12 Deductions:

(a) Deduct depreciation on property placed in service after 1980 and prior to taxpayers' fiscal or calendar accounting periods beginning on and after July 7, 1993, on which ACRS and MACRS has been disallowed under 10(a) of this instruction using any method, life and salvage value which would have been allowable under the Federal Internal Revenue Code at December 31, 1980, but using the Federal basis for depreciation on the date the property was placed in service.

(b) Deduct recomputed depreciation for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% bonus depreciation was taken under 11(b) of this instruction using the same method and life which would have been allowable for Federal purposes, but using the Federal basis for depreciation on the date the property was placed in service and not as provided after taking the 30% first-year depreciation allowance.

(c) Deduct recomputed depreciation attributable to distributive share of recovery property from a partnership.

(d) Deduct any item of income included in arriving at Federal taxable income solely as a result of a "safe harbor leasing" election made under Section 168(f)(8) of the Federal Internal Revenue Code provided, however, that any such income which relates to a qualified mass commuting vehicle pursuant to Federal Internal Revenue Code Section 168(f)(8)(D)(v) cannot be deducted from net income.

(e) Where the user/lessee of qualified lease property which is precluded from claiming a deduction for rent under 10(c) of this instruction would have been entitled to cost recovery on property which is subject to such "safe harbor lease" election in the absence of that election, it may claim depreciation on the property in accordance with 12(a) of this instruction.

(f) Gain or loss on property sold or exchanged is the amount properly to be recognized in the determination of Federal taxable income. However, on the physical disposal of recovery property, whether or not a gain or loss is properly to be recognized under the Federal Internal Revenue Code, there shall be allowed as a deduction any excess, or there must be restored as an item of income, any deficiency of depreciation disallowed at line 11(a) and (b) over related depreciation claimed on that property at line 12(a) and (b). A statutory merger or consolidation shall not constitute a disposal of recovery property.

NOTE: Uncoupling of ACRS and MACRS is not required for property placed into service during accounting periods beginning on or after July 7, 1993.

SCHEDULE S - PART II (B)

All taxpayers must complete this schedule in order to compute their New Jersey depreciation allowable for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% bonus depreciation was taken. The basis is to be determined at the date property is placed in service and not as provided after taking the 30% first-year depreciation allowance.

SCHEDULE S - PART III

(a) All gas, electric, and gas and electric utilities must complete this schedule in order to compute their New Jersey depreciation allowable for the single asset account which is comprised of all depreciable property placed in service prior to January 1, 1998. The basis of this asset account will be the total Federal depreciable basis as of December 31, 1997, plus the excess of the book depreciable basis over the Federal tax basis as of December 31, 1997. This basis will be reduced yearly by the Federal basis of these assets sold, retired or disposed of from January 1, 1998 to date.

(b) All taxpayers must complete Schedule S, Part I, lines 11(b), 12(b), 12(f), and 13 as well as Schedule S, Part II (B) in order to compute their New Jersey depreciation allowable for assets placed in service during accounting periods beginning on and after January 1, 2002, and for which federal 30% bonus depreciation was taken. The basis is to be determined at the date property is placed in service and not as provided after taking the 30% first-year depreciation allowance.

44. SCHEDULE S-1 - MODIFICATION OF FEDERAL TAXABLE INCOME FOR S CORPORATIONS: This schedule must be completed by S Corporations which have not elected to be New Jersey S Corporations to modify the Federal income (loss) reported on form 1120S to a C Corporation basis. Certain items of income and expense which pass through to the individual shareholders on the Federal Schedule K must be reported on Schedule S-1. A copy of form 1120S, including Schedule K, must be submitted with the CBT-100. Complete this schedule in lieu of completing lines 1 through 27 on Schedule A.

Distributive income items are to be reported on lines 2(a) through (d) and distributive expense items are to be reported on lines 4(a) through (d). Deductible contributions are limited to 10% of taxable income for New Jersey purposes and should be computed without regard to the amount of contributions deducted for Federal purposes. Use lines 2(d) and 4(d) to report amounts of income and deductions not otherwise specifically provided for. Attach riders explaining fully such items.

45. TAX CREDITS: (Refer to instruction 19)

(a) **HMO ASSISTANCE FUND TAX CREDIT**: A member organization may offset against its corporation business tax liability an amount of not more than 10% of any assessment for each of the five privilege periods beginning on or after the third calendar year commencing after the assessment was paid, except that no member organization may offset more than 20% of its corporation business tax liability in any one year.

To claim this credit, the taxpayer must complete Form 310 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(b) **NEW JOBS INVESTMENT TAX CREDIT**: This tax credit is available for investment in new or expanded business facilities that create new jobs in New Jersey. The investment must create at least 5 new jobs (50 for large businesses), and meet the median annual compensation requirement for the current tax year. New investment is not eligible for the credit unless the average value of all real and tangible personal property in this State has increased over the prior year.

The facilities must have been purchased from an unrelated party during or after the taxpayer's accounting period beginning on or after July 7, 1993, the effective date of this legislation. It must be employed by the taxpayer in a taxable activity and must not have been in use during the 90 day period prior to purchase. Investments which qualify for the Manufacturing Equipment and Employment Investment Tax Credit cannot also qualify for this credit.

A new employee means a New Jersey resident, hired to fill a regular, permanent position in this State which did not exist prior to the qualified investment, and would not exist but for the qualified investment. The employee must be unrelated to the taxpayer and must not have been employed by the taxpayer during the six months prior to the date the investment was placed in service or use.

The taxpayer cannot claim a credit for a number of new employees that exceeds either the increase in the taxpayer's average employment for the tax year, or one-half the taxpayer's average employment for the year. Also, individuals counted in determining the New Jobs Factor must not be ones for whom the taxpayer is allowed an Urban Enterprise Zone or Urban Development Project Employees Tax Credit.

A small or mid-sized business taxpayer must also meet the annual payroll and annual gross receipts requirements for the current tax year to qualify.

To claim this credit, the taxpayer must complete Form 304 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(c) **URBAN ENTERPRISE ZONE TAX CREDITS:** A taxpayer that has been designated as a "qualified business" as defined in the New Jersey Urban Enterprise Zones Act, N.J.S.A. 52:27H-60 et seq., may qualify for either an employee tax credit or an investment tax credit. To be eligible, the taxpayer must have been certified as a qualified business by the Urban Enterprise Zones Authority. Certification is renewable annually. The urban enterprise zones are located in Asbury Park, Bayonne City, Bridgeton, Camden, Carteret, East Orange, Elizabeth, Guttenberg, Hillside, Irvington, Jersey City, Kearny, Lakewood, Long Branch, Millville, Mount Holly, Newark, North Bergen, Orange, Passaic, Paterson, Pemberton Township, Perth Amboy, Phillipsburg, Plainfield, Pleasantville, Roselle Borough, Trenton, Union City, Vineland, West New York, and the Joint Wildwoods. Further information can be obtained from the New Jersey Urban Enterprise Zones Authority, Department of Commerce and Economic Development, PO Box 829, Trenton, New Jersey 08625-0829, phone (609) 292-1912.

The forms required to validate the employee tax credit (Form 300) and the investment tax credit (Form 301) are available from Taxpayer Forms Services, which can be contacted by following the instructions on page 13. Specific information on these tax credits can be obtained from the Regulatory Services Branch, phone (609) 292-5994.

(1) **Employees Tax Credit:** This credit is available to a taxpayer that was certified as a qualified business in the preceding tax year as well as the current tax year. Qualifying employees must have been hired after certification and must have worked six consecutive months in the tax year following the tax year in which employment began. To claim the credit, a completed Form 300 must be attached to the tax return.

(2) **Investment Tax Credit:** A qualified business which is not entitled to an employee tax credit may be entitled to the investment tax credit. This credit is only available to an employer with less than 50 employees. The investment must be at least $5,000 if there are 10 or fewer employees, and increases by $500 for each additional employee. To qualify for the credit, the investment must be approved by the Urban Enterprise Zones Authority. A completed Form 301 must be attached to the tax return to validate the investment tax credit claim.

(d) **REDEVELOPMENT AUTHORITY PROJECT TAX CREDIT:** Any taxpayer that is actively engaged in the conduct of business at a location within a project as defined in N.J.S.A. 55:19-1 et seq., and whose business at that location consists primarily of manufacturing or other business that is not retail sales or warehousing oriented, may be entitled to claim the Redevelopment Authority Project Tax Credit. This credit is allowed in the tax year next following the tax year of qualification. To claim the credit, the taxpayer must complete Form 302 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13. Inquiries regarding the projects should be directed to the New Jersey Redevelopment Authority, PO Box 790, Trenton, New Jersey 08625-0790, phone (609) 292-3739.

(e) **RECYCLING EQUIPMENT TAX CREDIT:** A taxpayer that purchased qualified recycling equipment on or after October 1, 1987 and received a certification for this equipment from the Commissioner of the Department of Environmental Protection may be eligible to claim the Recycling Equipment Tax Credit. The recycling equipment must have been used exclusively within New Jersey, except for vehicles which must have been used primarily within New Jersey.

The legislation governing this tax credit expired on December 31, 1996, however, any unused credits claimed prior to January 1, 1997, can be taken on the current tax return subject to the limitations set forth on Form 303.

To claim this credit, the taxpayer must complete Form 303 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(f) **MANUFACTURING EQUIPMENT AND EMPLOYMENT INVESTMENT TAX CREDIT:** Investments in qualified manufacturing equipment made in tax years beginning on or after January 1, 1994, may be eligible for the Manufacturing Equipment and Employment Investment Tax Credit. Such investment has the benefit of allowing a tax credit computation for the tax year in which the investment was made as well as each of the following two tax years. The tax credit computation for the first year is based on the cost of the qualified manufacturing equipment placed in service in New Jersey during that tax year. The computations for the two following tax

years are based on the average increase in New Jersey residents employed in New Jersey subject to a limitation based on the cost of the investment made in the first year.

The manufacturing equipment portion is limited to 2% of the investment credit base of qualified equipment placed in service in the tax year, up to a maximum allowed credit for the tax year of $1,000,000. The employment investment portion is valid for each of the two tax years next succeeding the tax year for which the manufacturing equipment credit is allowed, but is limited to 3% of the investment credit base, not to exceed a maximum allowable amount for each of the two tax years of $1,000 multiplied by the increase in the average number of qualified employees.

To claim this credit, the taxpayer must complete Form 305 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(g) **RESEARCH AND DEVELOPMENT TAX CREDIT:** A taxpayer that has performed qualified research activities in New Jersey may be eligible to claim the Research and Development Tax Credit. A credit for increased research activities is allowed based on qualified expenditures made in taxable years beginning on and after January 1, 1994. It provides a credit of 10% of the excess qualified research expenses over a base amount plus 10% of the basic research payments.

Qualified research is limited to scientific experimentation or engineering activities designed to aid in the development of a new or improved product, process, technique, formula, invention, or computer software programs held for sale, lease, or license, or used by the taxpayer in a trade or business. For in-house research expenses (see Section 41(b)(2) of the Internal Revenue Code), this trade or business requirement will be met if the taxpayer's principal purpose for conducting the research is to use the results of the research in the active conduct of a future trade or business (see Section 41(b)(4) of the Internal Revenue Code).

To claim this credit, the taxpayer must complete Form 306 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(h) **SMART MOVES FOR BUSINESS PROGRAMS TAX CREDIT (FORMERLY THE EMPLOYER TRIP REDUCTION PLAN-RIDE SHARE TAX CREDIT):** A taxpayer that has registered with the New Jersey Department of Transportation and has an authorized report/plan to provide commuter transportation benefits may claim a tax credit based on the direct expenditures attributed to the plan.

The credit may be taken for expenditures attributed to authorized plans approved after January 1, 1994. Taxpayers subject to more than one tax for which the credit can be applied must prorate the credit amount available based on the amount that each liability has to the total of the liabilities in the reporting period.

The ride share credit is equal to 10% of the cost of commuter transportation benefits provided during the reporting period. The maximum calculation equals the per employee limit multiplied by the number of participating employees. The per employee limit is adjusted annually in proportion to the consumer price index.

To claim this credit, the taxpayer must complete Form 307 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(i) **SMALL NEW JERSEY-BASED HIGH-TECHNOLOGY BUSINESS INVESTMENT TAX CREDIT:** A taxpayer may claim a tax credit in an amount equal to 10% of the qualified investment made by the taxpayer during the tax year in a small-New Jersey-based high-technology business. The maximum allowable credit for each tax year is $500,000 for each qualified investment made by the taxpayer. The small high-technology business must employ less than 225 employees, of which 75% must have jobs in New Jersey. The small high-technology business must conduct pilot scale manufacturing or qualified research in New Jersey in the fields of advanced computing, advanced materials, biotechnology, electronic device technology, environmental technology, and medical device technology. P.L. 1997, c. 349 (N.J.S.A. 54:10A-5.24b) expired for privilege periods beginning on and after July 1, 2001.

To claim this credit, the taxpayer must complete Form 308 and attach it to the tax return., This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(j) **NEIGHBORHOOD REVITALIZATION STATE TAX CREDIT**: A taxpayer that contributes financial assistance to a nonprofit sponsor may be granted a certificate authorizing a tax credit which may be used to offset their corporation business tax liability. The tax credit may be granted in an amount up to 50% of the approved assistance provided to a nonprofit organization to implement a qualified project that is part of an approved neighborhood preservation and revitalization plan. The credit may not exceed $500,000 for any taxable year.

To claim this credit, the taxpayer must complete Form 311 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(k) **EFFLUENT EQUIPMENT TAX CREDIT**: A taxpayer that purchases treatment or conveyance equipment for use in treatment of effluent for reuse in an industrial process exclusively within New Jersey may be able to take a tax credit. The credit is equal to 50% of the cost of the treatment equipment or conveyance equipment less the amount of any loan received and excluding the amount of sales and use tax. The amount of credit claimed for the privilege period in which the purchase is made and the amount of credit claimed therefor in each privilege period thereafter shall not exceed 20% of the amount of the total credit allowable. A copy of the determination of environmentally beneficial operation issued by the Department of Environmental Protection along with an affidavit affirming the equipment will only be used in New Jersey must be filed with the tax return.

To claim this credit, the taxpayer must complete Form 312 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be contacted by following the instructions on page 13.

(l) **ECONOMIC RECOVERY TAX CREDIT**: A taxpayer that is engaged in the conduct of business within a qualified municipality and who is not receiving a benefit under the "New Jersey Urban Enterprise Zones Act" may claim a tax credit equal to $2,500 for each new full-time position at that location in credit year one and $1,250 for each new full-time position at that location in credit year two.

To claim this credit, the taxpayer must complete Form 313 and attach it to the tax return. This form and related information may be obtained from Taxpayer Forms Services, which can be

contacted by following the instructions on page 13.

(m) **OTHER TAX CREDITS**: Line 13 on Schedule A-3 provides for any valid tax credit(s) allowable in accordance with the New Jersey Corporation Business Tax Act that were not enacted at the time that this packet was printed. Any tax credit(s) claimed on this line must be documented with a valid New Jersey Corporation Business Tax Credit Form, which is required to be submitted with the tax return. This line should not include the credit for taxes paid to other jurisdictions which should properly be reported on page 1, line 10.

46. INSTALLMENT PAYMENTS: Taxpayers are required to make installment payments of estimated tax. The requirement for making these payments is based on the amount of the total tax liability shown on the most recent return.

(a) **If the 2002 Total Tax Liability is greater than $500,** the taxpayer must make installment payments towards 2003. These payments are to be made on form CBT-150 and are due on or before the 15th day of the 4th, 6th, 9th and 12th months of the tax year. Details for making these payments can be found in the CBT-150 instructions. This form can be obtained by following the instructions on page 13.

(b) **If the 2002 Total Tax Liability is $500,** installment payments may be made as indicated in (a) above **OR** in lieu of making installment payments, the taxpayer may make a payment of 50% of the 2002 total tax liability. For taxpayers who qualify and wish to take advantage of this option, enter on line 16, 50% of the amount on line 15. This will become part of the payment to be made with the 2002 return and installment payments will not be required. This payment should be claimed as a credit when filing the 2003 return.

47. PAYMENTS AND CREDITS: Credit for the total amount of the payments and credits listed below should be taken on page 1, line 21:

(a) Include installment tax payments made with form CBT-150 as well as any payment made on line 14 of the 2001 tax return.

(b) Include the payment, if any, that was remitted with the tentative return, form CBT-200-T.

(c) Include any overpayment from the preceding tax return which the taxpayer elected to have credited to the current year's tax. Do not include any amount of the overpayment which the taxpayer elected to have refunded.

(d) Include any payments remitted electronically through the Electronic Funds Transfer Program.

(e) **Line 21(a)-**Include the total payments made by partnerships on behalf of the taxpayer that are reported in Column 7 on Schedule P-1. Submit copies of the K-1's reflecting payments made by each partnership entity.

48. LINE 21 - DELINQUENT FILING AND/OR TAX PAYMENT-COMPUTATION OF PENALTY AND INTEREST:

Late Filing Penalty - 5% per month or fraction thereof on the amount of underpayment not to exceed 25% of that underpayment, except if no return has been filed within 30 days of the date on which the first notice of delinquency in filing the return was sent, the penalty shall accrue at 5% per month or fraction thereof of the **total** tax liability not to exceed 25% of such tax liability. Also, a penalty of $100 for each month the return is delinquent may be imposed.

Late Payment Penalty - 5% of the balance of tax due paid after the due date for filing the return may be imposed.

Interest - The annual interest rate is 3% above the average predominant prime rate. Interest is imposed each month or fraction thereof on the unpaid balance of tax from the original due date to the date of payment. At the end of each calendar year, any tax, penalties and interest remaining due will become part of the balance on which interest will be charged. The interest rates assessed by the Division of Taxation are published in the quarterly issues of the *New Jersey State Tax News*. To obtain a copy, refer to the instructions on page 13.

NOTE: The average predominant prime rate is the rate as determined by the Board of Governors of the Federal Reserve System, quoted by commercial banks to large businesses on December 1st of the calendar year immediately preceding the calendar year in which payment was due or as redetermined by the Director in accordance with N.J.S.A. 54:48-2.

Civil Fraud - If any part of an assessment is due to civil fraud, there shall be added to the tax an amount equal to 50% of the assessment in accordance with N.J.S.A. 54:49-9.1.

49. LINE 23 - UNDERPAYMENT OF ESTIMATED TAX: Form CBT-160 must be used by taxpayers to determine whether an underpayment exists in any of the installment payment periods and if the corporation is subject to an interest charge on such underpayment, the amount of interest. If the taxpayer qualifies for any of the exceptions to the imposition of interest for any of the installment payments, Part II must be completed and should be filed with the taxpayer's return, form CBT-100, as evidence of such exception. The CBT-160 must be attached to the return and any interest due entered on line 23, Page 1 of the form CBT-100.

50. LINE 24 - ANNUAL REPORT FEE AND REGISTERED AGENT CHANGE FEE: Enter the appropriate fee(s) due for the year on page 1, line 24. The annual report fee is $50 and the fee to change the registered agent is $25. The total amount is $50 for corporations submitting the annual report only, or $75 for corporations submitting both the annual report and registered agent change filing.

Any payments made toward the current year's Corporation Business Tax liability and/or any credits carried forward from the prior year's overpayment, which are collectively reported on page 1, line 21 and line 21(a) of the tax return, can be used to satisfy the required annual report fee(s) reported on page 1, line 24 of that return.

51. AMENDED RETURNS: Form CBT-100-X can be used to amend CBT-100 returns through tax periods ended on or before June 30, 1994. To amend CBT-100 returns for subsequent tax periods, use the CBT-100 form for the appropriate tax year and write "AMENDED RETURN" clearly on the front page of the form. Refer to instruction 1 for the mailing address.

LIST OF CBT-100 SCHEDULES, FORMS AND INSTRUCTIONS

Page 1	Computation of Tax
Schedule A	Computation of Entire Net Income
Schedule A-1	Net Operating Loss Deduction and Carryover
Schedule A-2	Cost of Goods Sold
Schedule A-3	Summary of Tax Credits
Schedule A-4	Summary Schedule
Schedule AM	Alternative Minimum Assessment for C Corporations
Schedule B	Balance Sheet
Schedule C	Reconciliation of Income Per Books with Income Per Return
Schedule C-1	Analysis of Unappropriated Retained Earnings Per Books
Schedule E	General Information
Schedule F	Corporate Officers - General Information and Compensation
Schedule G	Interest, Interest Expenses and Costs and Intangible Expenses and Costs
Schedule G-2*	Claim for Exceptions to Disallowed Interest and Intangible Expenses and Costs
Schedule H	Taxes
Schedule I	Certification of Inactivity
Schedule J	General Information for Allocating Taxpayers, Average Values, Computation of Allocation Factor, Computation of Throw Out Receipts, Key Corporation Designation, Computation of the Throw Out Tax Effect for Limitation
Schedule L	Investment Companies
Schedule M	Regulated Investment Companies & Real Estate Investment Trusts
Schedule N *	Nexus - Immune Activity Declaration
Schedule O *	Nonoperational Activity
Schedule P	Subsidiary Investment Analysis
Schedule P-1	Partnership Investment Analysis
Schedule P-C	Per Capita Licensed Professional Fee
Schedule Q	Qualified Subchapter S Subsidiaries (QSSS)
Schedule R	Dividend Exclusion
Schedule S	Depreciation and Safe Harbor Leasing
Schedule S-1	Modification of Federal Taxable Income for S Corporations
Form 300 *	Urban Enterprise Zone Employees Tax Credit and Credit Carry Forward
Form 301 *	Urban Enterprise Zone Investment Tax Credit and Credit Carry Forward
Form 302 and 302-A *	Redevelopment Authority Project Tax Credit and Credit Carry Forward
Form 303 *	Recycling Equipment Tax Credit
Form 304 and 304-A *	New Jobs Investment Tax Credit
Form 305 and 305-A *	Manufacturing Equipment and Employment Investment Tax Credit
Form 306 and 306-A *	Research and Development Tax Credit
Form 307 and 307-A *	Smart Moves For Business Programs Tax Credit
Form 308 and 308-A *	Small New Jersey-Based High-Technology Business Investment Tax Credit
Form 310*	HMO Assistance Fund Tax Credit
Form 311*	Neighborhood Revitalization State Tax Credit
Form 312*	Effluent Equipment Tax Credit
Form 313*	Economic Recovery Tax Credit
Form 400*	New Jersey Receipts Factor Throw Out
Form 401*	Key Corporation and Affiliates Claiming AMA Threshold Limit

* Must be requested from the Division's Taxpayer Forms Services

TAX FORMS AND INFORMATION

Requests for forms should be addressed to the New Jersey Division of Taxation, Taxpayer Forms Services, PO Box 269, Trenton, NJ 08695-0269. To listen to prerecorded information or to order forms and publications, dial 1-800-323-4400 from touch-tone phones within New Jersey, or 609-826-4400 from touch-tone phones anywhere. If you wish to speak to a Division representative, contact the Division of Taxation's Customer Service Center at 609-292-6400. To request a subscription to the New Jersey State Tax News write to: New Jersey Division of Taxation, Information and Publications Branch, PO Box 281, Trenton, NJ 08695-0281 or send an e-mail to nj.taxation@treas.state.nj.us.

Many State tax forms and publications are available by fax and/or on our web site. Call NJ TaxFax at 609-826-4500 from your fax machine's phone, or access the Division's home page at: http://www.state.nj.us/treasury/taxation/.