

2012

Statement of Estimated Tax Vouchers for Corporations

(Form CBT-150)

If you require additional information regarding this packet, please contact the Division of Taxation, Information and Communications Branch, PO Box 281, Trenton, New Jersey 08695-0281 or phone 1-800-323-4400 from New Jersey locations or 609-292-6400 from locations outside of New Jersey.

INSTRUCTIONS

1. Who must file -

Corporations whose accounting periods begin in 2012 and whose prior year tax liability is greater than \$500 must make four 25% estimated tax payments in the 4th, 6th, 9th and 12th months of its accounting period towards the current year's tax, except for corporations with gross receipts of \$50,000,000 or more for the prior privilege period shall make installment payments as follows: 25% in the 4th month, 50% in the 6th month and 25% in the 12th month. A corporation whose prior year tax liability is \$500 can, in lieu of making these estimated tax payments, make a single estimated tax payment of 50% of the prior year's tax liability. This option must be made and the 50% payment must be remitted no later than the original due date of the prior year's tax return.

2. Purpose -

These forms are provided for your convenience for remitting estimated tax payments on a current basis.

3. How to determine your estimated tax -

Computation of the estimated tax should be made on the basis of a full accounting period. Taxpayers should determine their expected liabilities on the basis of circumstances existing at the time prescribed for filing. Use the Estimated Tax Worksheet on page 3 or 4, whichever is applicable, for computing each installment due.

4. Estimated tax worksheet -

A worksheet is provided to assist in computing the amounts of installment payments due for any taxpayer required to file a statement which has an accounting year beginning after December 31, 2011.

5. Overpayment credit from CBT-100 or CBT-100S -

If the prior year's return is overpaid and the taxpayer elected to apply that overpayment as a credit to the current tax year, that credit may be applied to any or all vouchers. Enter the amount of the overpayment on Line 2 of the voucher. However, if the taxpayer elected to have any portion or all of the overpayment on the prior year's return refunded, this amount may not be claimed as a credit.

6. Calendar year and fiscal year taxpayers -

All taxpayers should enter the appropriate tax year that the remittance should be credited to in the space provided on the front of the voucher. Fiscal year taxpayers must also enter the beginning and ending dates of their accounting period in the space provided.

7. Underpayment of estimated tax -

Any taxpayer who is required to file a statement of estimated tax must file each estimate together with remittance covering the estimated tax due on the required due date. Failure to remit such estimated payment or making an underpayment of such tax or any installment thereof, will result in the imposition of interest at an annual rate of three percent (3%) above the average predominant prime rate for each month or fraction thereof that the underpayment exists. The average predominant prime rate to be used is the rate as determined by the Board of Governors of the Federal Reserve System, quoted by commercial banks to large businesses on December 1st of the calendar year immediately preceding the calendar year in which the payment was due or as redetermined by the Director in accordance with N.J.S.A. 54:48-2. The average predominant prime rates will be published periodically.

In general, a taxpayer will be considered as having underpaid if the total amount of the estimated tax payments for the taxable year are less than 90% of the total tax liability reported on the current year's tax return and less than 100% of the total tax liability reported on the prior year's tax return. The addition to the tax on any underpayment of any installment payment is computed on form CBT-160-A or CBT-160-B, whichever is applicable, and must be paid with the return.

8. When to file -

The appropriate estimated tax payment due dates for both calendar and fiscal year taxpayers can be found in the Calendar of Due Dates on page 2 of these instructions.

9. Where to file -

A statement of estimated tax shall be filed with the State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 193, Trenton, New Jersey 08646-0193.

10. Electronic Funds Transfers -

The Division of Revenue has established procedures to allow the remittance of tax payments through Electronic Funds Transfer (EFT). Taxpayers with a prior year's liability of \$10,000 or more in any one tax are required to remit all tax payments using EFT. If estimated tax payments are remitted using EFT, the CBT-150 vouchers should not be sent to the Division of Taxation. If you have any questions concerning the EFT program, call (609) 984-9830 or write to the Division of Revenue, EFT Section, PO Box 191, Trenton, NJ 08646-0191.

11. Online Filing and Payment -

You may pay your New Jersey estimated corporation business taxes electronically by e-check or electronic funds transfer (EFT) or by credit card. Go to the Division of Taxation’s website at <http://www.state.nj.us/treasury/taxation/> and select “Pay Online”. Taxpayers who do not have access to the Internet may call the Division’s Customer Service Center at 609-292-6400.

If you choose to pay by credit card (Visa, MasterCard, Discover/Novus or American Express), a convenience fee of 2.49% must be paid directly to Official Payments

Corporation. You may also pay by phone at 1-800-2PAYTAX, toll free. You will be prompted to enter a jurisdiction code to make your payment. The code for New Jersey is 4010.

If you are not currently enrolled in the Electronic Funds Transfer program with the Division of Revenue, visit their website at:

<http://www.state.nj.us/treasury/revenue/enrolleft.htm>.

Do not use the CBT-150 payment voucher if using one of the above methods for payment.

Specific Instructions For Completion Of Tax Vouchers

- a. Figure your estimated tax for the current accounting year using the estimated tax worksheet on page 3 or page 4, whichever is applicable
On the Voucher:
- b. Enter your full name, address, New Jersey serial number and Federal Identification number if not shown.
- c. Enter the appropriate tax year and accounting period in the spaces provided.
NOTE:
Please print your numbers like this:

1	2	3	4	5	6	7	8	9	0
---	---	---	---	---	---	---	---	---	---
- d. Enter the amount shown on the line of the worksheet applicable to that voucher on Line 1 of the voucher.
- e. Enter the overpayment from last year applied to the voucher on Line 2.
- f. Subtract the overpayment credit (Line 2) from the amount of installment (Line 1) and enter the amount on Line 3.
- g. Sign on the reverse side of the voucher and detach at perforation.
- h. Fill in the record of Estimated Tax Payment below the worksheet.
- i. Mail your statement of estimated tax along with your check or money order to the State of New Jersey, Division of Taxation, Revenue Processing Center, PO Box 193, Trenton, New Jersey 08646-0193.

CALENDAR OF DUE DATES				
For Your Current Taxable Year Ended	INSTALLMENT DUE DATES			
	Voucher 1	Voucher 2	Voucher 3	Voucher 4
12/31/12	4/17/12	6/15/12	9/17/12	12/17/12
1/31/13	5/15/12	7/16/12	10/15/12	1/15/13
2/29/13	6/15/12	8/15/12	11/15/12	2/15/13
3/31/13	7/16/12	9/17/12	12/17/12	3/15/13
4/30/13	8/15/12	10/15/12	1/15/13	4/16/13
5/31/13	9/17/12	11/15/12	2/15/13	5/15/13
6/30/13	10/15/12	12/17/12	3/15/13	6/17/13
7/31/13	11/15/12	1/15/13	4/16/13	7/15/13
8/31/13	12/17/12	2/15/13	5/15/13	8/15/13
9/30/13	1/15/13	3/15/13	6/17/13	9/16/13
10/31/13	2/15/13	4/16/13	7/15/13	10/15/13
11/30/13	3/15/13	5/15/13	8/15/13	11/15/13

AMOUNT OF INSTALLMENTS DUE - For corporations with gross receipts less than \$50,000,000 in the prior privilege period, a 25% installment payment of the current accounting year’s estimated tax liability must be submitted with each of the four vouchers on or before the 15th day of the 4th, 6th, 9th and 12th months of that year. For corporations with gross receipts of \$50,000,000 or more for the prior privilege period, estimated payment should be made as follows: a 25% installment in the 4th month, a 50% installment in the 6th month and a 25% installment in the 12th month. If any due date prescribed for filing these vouchers falls on a Saturday, Sunday or a legal holiday recognized by the State of New Jersey, the next succeeding business day will be considered the due date.

**ESTIMATED TAX WORKSHEET FOR CORPORATIONS WITH GROSS RECEIPTS
LESS THAN \$50,000,000 IN THE PRIOR PRIVILEGE PERIOD
(KEEP FOR YOUR RECORDS) - DO NOT FILE**

1. Total Estimated Tax for the current taxable year 1. _____
2. Voucher 1 Due (enter 25% of Line 1) 2. _____
3. Voucher 2 Due (enter 25% of Line 1) 3. _____
4. Voucher 3 Due (enter 25% of Line 1) 4. _____
5. Voucher 4 Due (enter 25% of Line 1) 5. _____

Record of Estimated Tax Payments

Voucher Number	(a) Date	(b) Amount	(c) Overpayment Credit From Last Year's Return	(d) Total Amount Paid and Credited For This Installment (Add (b) & (c))
1				
2				
3				
4				
Total →				

Amended Computation (Use if your estimated tax changes after you have filed one or more estimated tax vouchers).

1. Enter the amended estimated tax _____
2. Less (a) Amount of overpayment credit from last year's return
(see instruction 5) _____
- (b) Previous estimated tax payment(s) made this year:
 - From Voucher 1 _____
 - From Voucher 2 _____
 - From Voucher 3 _____
- (c) Total Lines 2(a) and 2 (b) _____
3. Unpaid balance (Line 1 minus Line 2(c)) _____
4. Unpaid balance to be paid as follows:
 - (a) On Voucher 2 if unused - 50% of amended estimated tax
(Line 1) less payments made (Line 2(c)) _____
 - (b) On Voucher 3 if unused - 75% of amended estimated tax
(Line 1) less payments made _____
 - (c) On Voucher 4 - 100% of amended estimated tax
(Line 1) less payments made _____
 - (d) Total of Lines 4(a), 4(b) and 4(c) _____
5. Subtract Line 4(d) from Line 3. (If result is not zero, review calculations) _____

**ESTIMATED TAX WORKSHEET FOR CORPORATIONS WITH GROSS RECEIPTS
OF \$50,000,000 OR MORE IN THE PRIOR PRIVILEGE PERIOD
(KEEP FOR YOUR RECORDS) - DO NOT FILE**

- 1. Total Estimated Tax for the current taxable year 1. _____
- 2. Voucher 1 Due (enter 25% of Line 1) 2. _____
- 3. Voucher 2 Due (enter 50% of Line 1) 3. _____
- 4. Voucher 4 Due (enter 25% of Line 1) 4. _____

Record of Estimated Tax Payments

Voucher Number	(a) Date	(b) Amount	(c) Overpayment Credit From Last Year's Return	(d) Total Amount Paid and Credited For This Installment (Add (b) & (c))
1				
2				
4				
Total →				

Amended Computation (Use if your estimated tax changes after you have filed one or more estimated tax vouchers).

- 1. Enter the amended estimated tax _____
- 2. Less (a) Amount of overpayment credit from last year's return
(see instruction 5) _____
- (b) Previous estimated tax payment(s) made this year:
- From Voucher 1 _____
- From Voucher 2 _____
- (c) Total Lines 2(a) and 2 (b) _____
- 3. Unpaid balance (Line 1 minus Line 2(c)) _____
- 4. Unpaid balance to be paid as follows:
- (a) On Voucher 2 if unused - 75% of amended estimated tax
(Line 1) less payments made (Line 2(c)) _____
- (b) On Voucher 4 - 100% of amended estimated tax
(Line 1) less payments made _____
- (c) Total of Lines 4(a) and 4(b) _____
- 5. Subtract Line 4(c) from Line 3. (If result is not zero, review calculations) _____