

**BUILDING REPLACEMENT COST CONVERSION FACTORS**

**TO BE APPLIED TO NEW JERSEY MANUAL FOR BILLBOARD STRUCTURE COSTS**

	WOOD STRUCTURES		STEEL STRUCTURES		STEEL MONOPOLES
2004 STATE AVERAGE	1.00		1.00		1.00
2005 STATE AVERAGE	1.01		1.04		1.04
2006 STATE AVERAGE	1.02		1.06		1.06
2007 STATE AVERAGE	1.02		1.10		1.10
2008 STATE AVERAGE	1.06		1.14		1.14
2009 STATE AVERAGE	1.06		1.14		1.14
2010 STATE AVERAGE	1.06		1.29		1.27
2011 STATE AVERAGE	1.08		1.44		1.41