

FINAL EQUALIZATION TABLE FOR THE COUNTY OF SALEM FOR THE YEAR 2010

FINAL

N.J.S.A. 54:3-18 as amended, requires the County Board of Taxation to complete its equalization of property valuation in the taxing districts before the second day of March. Pursuant to R.S. 54:3-19, as amended, one certified copy of such equalization table, as confirmed, shall be transmitted to each of the following: The Director of Division, the Tax Court of N.J. and to each Taxing District in the County.

We hereby certify this 5th day of May, 2010 that the table below reflects those items required to be set forth under R.S.54:3-17, as amended.

Attest:

Linda D. Stewart
LINDA D. STEWART, CTA
COUNTY TAX ADMINISTRATOR

Steven H. Caltabiano
President STEVEN H. CALTABIANO

Brenda H. Hall
Commissioner BRENDA H. HALL

G. Christopher Connor
Commissioner G. CHRISTOPHER CONNOR

Julie Hiles
Commissioner JULIE HILES

Angela Susan Voras
Commissioner ANGELA SUSAN VORAS

COUNTY PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY 100%

TAXING DISTRICT	COLUMN (1) REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				COLUMN (2) MACHINERY, IMPLEMENTS, EQUIPMENT & ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES (C.138 L.1966)				COLUMN (3) EQUALIZATION OF REPLACEMENT REVENUES UNDER P.L.1966 C.135 AS AMENDED				COLUMN (4) DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE THE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (C.168, L.1974)			COLUMN (5) CH. 441 IN LIEU	COLUMN (6) NET AMOUNT OF CALCULATIONS [COL.1(c) + COL.2(a) + COL.3 (e) - COL.4(c) + COL.5] TRANSFER TO COLUMN 10 COUNTY ABSTRACT OF RATABLE		
	(a) AGGREGATE ASSESSED VALUE	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE	(c) AGGREGATE TRUE VALUE [COL.1(a) x COL.19(c)]	(d) AMOUNT BY WHICH COL.1(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.1(c)	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) TAXABLE % LEVEL (LOWER OF COUNTY % LEVEL OR PRE-TAX YEAR SCHOOL AD DIST. RATIO (N.J.S.A. 54:1-35.2))	(c) AGGREGATE TRUE VALUE [COL.2(a) x COL.2(b)]	(d) AGGREGATE EQUALIZED VALUATION [COL.2(c) x COL.2(b)]	(e) AMOUNT BY WHICH COL.2(a) SHOULD BE INCREASED OR DECREASED TO CORRESPOND TO COL.2(d)	(a) BUSINESS PERSONAL PROPERTY REPLACEMENT REVENUE RECEIVED DURING PRECEDING YEAR P. L. 1966 C. 135	(b) PRECEDING YEAR GENERAL TAX RATE	(c) CAPITALIZATION OF REPLACEMENT REVENUES IN COL.3(a) PER C.135 P.L. 1966 [COL.3(a)/COL.3(b)]	(d) REAL PROPERTY RATIO OF AGGREGATE ASSESSED VALUE TO AGGREGATE TRUE VALUE (SAME AS PRECEDING YEAR COUNTY EQUAL TABLE COL.1(b)) PER P.L. 1971 C.32	(e) ASSUMED EQUALIZED VALUE OF AMOUNT IN COL.3(c) (COL.3(c)/COL.3(d))	(a) AGGREGATE ASSESSED VALUE (TAXABLE VALUE)	(b) REAL PROPERTY RATIO OF AGGREGATE ASSESSED TO AGGREGATE TRUE VALUE [SAME AS COL.1(b)]	(c) AGGREGATE TRUE VALUE [COL.4(a) / COL.4(b)]		
R 1 ALLOWAY	287,991,900	83.54	344,735,336	56,743,436	841,247	100.00	841,247	841,247	0	29,017.88	3.353	865,430	66.50	1,301,398	0	83.54	0	-	58,044,834
E 2 CARNEYS POINT	719,683,700	107.01	672,538,735	(47,144,965)	1,412,193	100.00	1,412,193	1,412,193	0	276,991.53	2.300	12,043,110	104.55	11,518,996	0	107.01	0	21,868	(35,604,101)
3 ELMER	104,893,500	91.31	114,876,246	9,982,746	1,220,584	91.31	1,336,747	1,220,584	0	17,679.43	2.467	716,637	97.07	738,268	0	91.31	0	-	10,721,014
4 ELSINBORO	122,284,700	108.63	112,569,916	(9,714,784)	285,651	100.00	285,651	285,651	0	8,728.89	2.126	410,578	102.58	400,252	0	108.63	0	-	(9,314,532)
5 LOWER ALLOWAYS	209,081,600	79.49	263,028,809	53,947,209	610,966	79.49	768,607	610,966	0	14,890.67	1.336	1,114,571	66.70	1,671,021	0	79.49	0	-	55,618,230
6 MANNINGTON	217,386,000	105.27	206,503,277	(10,882,723)	921,836	100.00	921,836	921,836	0	94,582.75	2.260	4,185,077	103.71	4,035,365	0	105.27	0	-	(6,847,358)
E 7 OLDMANS	210,912,100	101.22	208,369,986	(2,542,114)	718,240	100.00	718,240	718,240	0	42,073.60	2.204	1,908,966	110.48	1,727,884	0	101.22	0	5,656,950	4,842,720
E 8 PENNS GROVE	177,774,500	100.26	177,313,485	(461,015)	1,789,417	100.00	1,789,417	1,789,417	0	64,363.61	3.218	2,000,112	98.62	2,028,100	0	100.26	0	-	1,567,085
R 9 PENNSVILLE	1,159,825,100	86.87	1,335,127,317	175,302,217	2,592,983	100.00	2,592,983	2,592,983	0	1,951,242.82	4.469	43,661,732	58.55	74,571,703	0	86.87	0	-	249,873,920
10 PILESGROVE	491,498,100	100.89	487,162,355	(4,335,745)	1,600,547	100.00	1,600,547	1,600,547	0	45,057.58	2.108	2,137,456	101.27	2,110,651	0	100.89	0	-	(2,225,094)
E 11 PITTS GROVE	605,212,200	85.56	707,354,137	102,141,937	1,831,644	85.56	2,140,771	1,831,644	0	49,139.43	2.796	1,757,490	83.42	2,106,797	0	85.56	0	7,273	104,256,007
12 QUINTON	186,292,900	94.42	197,302,372	11,009,472	932,672	94.42	987,791	932,672	0	30,753.83	2.011	1,529,280	125.58	1,217,774	0	94.42	0	-	12,227,246
E 13 SALEM	234,866,339	95.40	246,191,131	11,324,792	2,442,075	95.40	2,559,827	2,442,075	0	237,464.81	3.506	6,773,098	94.82	7,143,111	0	95.40	0	44,270	18,512,173
14 UPPER PITTS GROVE	344,811,200	97.31	354,343,027	9,531,827	1,725,480	97.31	1,773,179	1,725,480	0	52,123.88	2.100	2,482,090	96.47	2,572,914	0	97.31	0	-	12,104,741
E 15 WOODSTOWN	296,282,160	100.71	294,193,387	(2,088,773)	1,749,151	100.00	1,749,151	1,749,151	0	21,686.66	2.524	859,218	99.22	865,973	0	100.71	0	231,594	(991,206)
	5,368,795,999		5,721,609,516	352,813,517	20,674,686		21,478,187	20,674,686	0	2,935,797.37		82,444,845		114,010,207	0		0	5,961,955	472,785,679

A = REASSESSMENT
R = REVALUATION
E = EXCLUDES SPECIAL EXEMPTION