

FINAL EQUALIZATION TABLE, COUNTY OF CAPE MAY FOR THE YEAR 2011

We hereby certify this 15th day of March, 2011, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended

County Percentage Level: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

John Snyder
John Snyder
Luan Wolkanech
Luan Wolkanech
Elizabeth Barry
Elizabeth Barry
James Cafiero, Jr.
James Cafiero, Jr.
John McCann
John McCann
George R. Brown, III
George R. Brown, III

	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1a / Col. 1b)	(d) Amount by Which Col. 1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col. 2a / Col. 2b)	(d) Aggregate Equalized Valuation (Col. 2c * Col. 2b)	(e) Amount by Which Col. 2a Should be Increased or Decreased to Correspond to Col. 2d
r 01: AVALON BORO	7,192,991,000	88.01%	8,172,924,668	979,933,668	1,400,299	100.00%	1,400,299	1,400,299	0
02: CAPE MAY CITY	2,791,090,100	98.52%	2,833,018,778	41,928,678	796,181	98.52%	808,141	796,181	0
03: CAPE MAY POINT	512,679,200	101.98%	502,725,240	9,953,960	43,822	100.00%	43,822	43,822	0
04: DENNIS TWP	1,050,700,600	108.72%	966,428,072	84,272,528	2,382,494	100.00%	2,382,494	2,382,494	0
05: LOWER TWP	4,084,631,700	97.04%	4,209,224,753	124,593,053	5,957,340	97.04%	6,139,056	5,957,340	0
06: MIDDLE TWP	3,152,725,700	107.02%	2,945,921,977	206,803,723	7,057,358	100.00%	7,057,358	7,057,358	0
r 07: NORTH WILDWOOD CITY	2,751,824,900	91.91%	2,994,042,977	242,218,077	681,208	100.00%	681,208	681,208	0
08: OCEAN CITY	12,848,261,600	100.69%	12,760,216,109	88,045,491	4,667,892	100.00%	4,667,892	4,667,892	0
09: SEA ISLE CITY	4,856,746,200	104.29%	4,656,962,508	199,783,692	1,352,890	100.00%	1,352,890	1,352,890	0
10: STONE HARBOR	4,427,781,200	98.53%	4,493,840,658	66,059,458	489,027	98.53%	496,323	489,027	0
11: UPPER TOWNSHIP	2,233,665,500	102.79%	2,173,037,747	60,627,753	6,327,264	100.00%	6,327,264	6,327,264	0
r 12: WEST CAPE MAY	448,090,000	91.41%	490,198,009	42,108,009	225,357	100.00%	225,357	225,357	0
13: WEST WILDWOOD	255,341,500	96.04%	265,869,950	10,528,450	105,068	96.04%	109,400	105,068	0
14: WILDWOOD CITY	1,570,707,700	104.98%	1,496,197,085	74,510,615	2,866,754	100.00%	2,866,754	2,866,754	0
15: WILDWOOD CREST	2,315,177,300	100.10%	2,312,864,436	2,312,864	480,612	100.00%	480,612	480,612	0
16: WOODBINE BORO	179,262,100	100.69%	178,033,668	1,228,432	1,281,976	100.00%	1,281,976	1,281,976	0
TOTALS	50,671,676,300		51,451,506,635	779,830,335	36,115,542		36,320,846	36,115,542	0

A = Approximated r = Reassessment R = Revaluation

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
r 01: AVALON BORO	31,032.63	.409	7,587,440	101.95%	7,442,315	0	88.01%	0	0	987,375,983
02: CAPE MAY CITY	108,826.38	.740	14,706,268	100.80%	14,589,552	0	98.52%	0	0	56,518,230
03: CAPE MAY POINT	235.93	.464	50,847	103.57%	49,094	0	101.98%	0	0	9,904,866-
04: DENNIS TWP	16,926.55	1.164	1,454,171	103.36%	1,406,399	0	108.72%	0	0	82,865,629-
05: LOWER TWP	149,040.45	1.299	11,473,476	92.96%	12,342,380	0	97.04%	0	0	136,935,433
06: MIDDLE TWP	96,298.77	1.306	7,373,566	102.31%	7,207,082	0	107.02%	0	0	199,596,641-
r 07: NORTH WILDWOOD CITY	98,178.98	.845	11,618,814	113.75%	10,214,342	0	91.91%	0	0	252,432,419
08: OCEAN CITY	223,828.17	.733	30,535,903	98.19%	31,098,791	0	100.69%	0	0	56,946,700-
09: SEA ISLE CITY	18,816.53	.572	3,289,603	101.41%	3,243,865	0	104.29%	0	0	196,539,827-
10: STONE HARBOR	20,603.94	.472	4,365,242	95.71%	4,560,905	0	98.53%	0	0	70,620,363
11: UPPER TOWNSHIP	9,436.46	1.207	781,811	101.31%	771,702	0	102.79%	0	0	59,856,051-
r 12: WEST CAPE MAY	4,803.50	.991	484,712	105.39%	459,922	0	91.41%	0	0	42,567,931
13: WEST WILDWOOD	2,567.20	1.219	210,599	99.02%	212,683	0	96.04%	0	0	10,741,133
14: WILDWOOD CITY	267,082.13	1.834	14,562,821	98.16%	14,835,800	0	104.98%	0	0	59,674,815-
15: WILDWOOD CREST	124,307.54	1.043	11,918,268	98.46%	12,104,680	0	100.10%	0	0	9,791,816
16: WOODBINE BORO	24,098.76	1.156	2,084,668	100.75%	2,069,149	0	100.69%	0	0	840,717
TOTALS	1,196,084		122,498,209		122,609,161	0		0	0	902,439,496

A = Approximated r = Reassessment R = Revaluation