

FINAL EQUALIZATION TABLE COUNTY OF PASSAIC FOR THE YEAR 2011

County Percentage Level: 100%

Section 54:3-15 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this Equalization Table of April, 2011, that the table below reflects the adjustments required to be set forth under R.S. 54:3-17, as amended.

Ernest Scherdmann
Ernest Scherdmann, President

Vincent DiPaolo
Vincent DiPaolo, Commissioner

Jay Schwartz
Jay Schwartz, M.P.A., C.E.
Tax Administrator

Sam
4/11/11

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	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES				
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col.1a / Col.1b)	(d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c	(a) Aggregate Assessed Value	(b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2)	(c) Aggregate True Value (Col.2a / Col.2b)	(d) Aggregate Equalized Valuation (Col.2c * Col.2b)	(e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d
01: BLOOMINGDALE BORO	420,441,964	44.76%	939,325,210	518,883,246	0	44.76%	0	0	
02: CLIFTON CITY	5,291,717,400	51.90%	10,195,987,283	4,904,269,883	8,198,800	51.90%	15,797,303	8,198,800	
03: HALEDON BORO	329,646,800	50.71%	650,062,710	320,415,910	0	50.71%	0	0	
04: HAWTHORNE BORO	1,234,211,500	44.53%	2,771,640,467	1,537,428,967	672,157	44.53%	1,509,448	672,157	
05: LITTLE FALLS TWP	1,903,168,700	100.96%	1,885,072,009	18,096,691	6,429,200	100.00%	6,429,200	6,429,200	
06: NORTH HALEDON BORO	442,054,000	31.23%	1,415,478,706	973,424,706	371,880	31.23%	1,190,778	371,880	
07: PASSAIC CITY	1,342,386,400	38.91%	3,449,977,898	2,107,591,498	5,814,500	38.91%	14,943,459	5,814,500	
08: PATERSON CITY	9,164,403,642	109.53%	8,367,026,059	797,377,583	13,832,573	100.00%	13,832,573	13,832,573	
09: POMPTON LAKES BORO	629,084,000	45.59%	1,379,872,779	750,788,779	0	45.59%	0	0	
10: PROSPECT PARK BORO	181,359,450	52.19%	347,498,467	166,139,017	228,200	52.19%	437,249	228,200	
11: RINGWOOD BORO	1,713,577,200	95.87%	1,787,396,683	73,819,483	0	95.87%	0	0	
12: TOTOWA BORO R/A	2,404,813,700	97.98%	2,454,392,427	49,578,727	2,718,721	100.00%	2,718,721	2,718,721	
13: WANAQUE BORO	579,259,284	43.01%	1,346,801,404	767,542,120	0	43.01%	0	0	
14: WAYNE TWP	5,264,880,700	49.50%	10,636,122,626	5,371,241,926	495	49.50%	1,000	495	
15: WEST MILFORD TWP	1,488,871,700	43.48%	3,424,267,939	1,935,396,239	3,915,095	43.48%	9,004,358	3,915,095	
16: WOODLAND PARK BORO REV	1,682,613,600	94.40%	1,782,429,661	99,816,061	1,267,698	100.00%	1,267,698	1,267,698	
TOTALS	34,072,490,040		52,833,352,328	18,760,862,288	43,449,319		67,131,787	43,449,319	

*R/A - Reassessment
REV - Revaluation

	3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966, C.135 AS AMENDED)					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166)			5 C. 441 IN LIEU	6 NET AMOUNT OF (Col.1d + Col.2e + Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables
	(a) Business Personal Property Replacement Revenue Received during Preceding Year	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues (Col.3a / Col.3b)	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (PL 1971,C.32)	(e) Assumed Equalized Value of Amount in Col.3c (Col.3c / Col.3d)	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col.4a / Col.4b)	In Lieu True Value	
01: BLOOMINGDALE BORO	66,231.67	6.231	1,062,938	42.11%	2,524,194	0	44.76%	0	0	521,407,440
02: CLIFTON CITY	3,161,018.39	4.650	67,978,890	50.23%	135,335,238	0	51.90%	0	0	5,039,605,121
03: HALEDON BORO	76,347.66	5.758	1,325,941	48.38%	2,740,680	0	50.71%	0	0	323,156,590
04: HAWTHORNE BORO	278,340.14	4.876	5,708,370	44.67%	12,778,979	0	44.53%	0	0	1,550,207,946
05: LITTLE FALLS TWP	218,459.15	2.062	10,594,527	100.09%	10,585,000	0	100.96%	0	0	7,511,691
06: NORTH HALEDON BORO	40,457.80	6.528	619,758	30.07%	2,061,051	0	31.23%	0	0	975,485,757
07: PASSAIC CITY	2,280,206.87	6.847	33,302,276	36.45%	91,364,269	0	38.91%	0	0	2,198,955,767
08: PATERSON CITY	2,698,544.21	2.126	126,930,584	105.45%	120,370,397	0	109.53%	0	0	677,007,186
09: POMPTON LAKES BORO	268,451.18	6.132	4,377,873	43.63%	10,034,089	0	45.59%	0	0	760,822,868
10: PROSPECT PARK BORO	52,735.97	6.116	862,262	46.25%	1,864,350	0	52.19%	0	0	168,003,367
11: RINGWOOD BORO	20,146.11	2.610	771,882	93.00%	829,981	0	95.87%	0	0	74,649,464
12: TOTOWA BORO	275,536.54	1.708	16,132,116	106.27%	15,180,311	0	97.98%	0	0	64,759,038
13: WANAQUE BORO	114,261.18	6.112	1,869,456	42.01%	4,450,026	0	43.01%	0	0	771,992,146
14: WAYNE TWP	862,875.33	4.516	19,107,071	47.58%	40,157,778	0	49.50%	0	0	5,411,399,704
15: WEST MILFORD TWP	126,110.88	6.117	2,061,646	40.77%	5,056,772	0	43.48%	0	0	1,940,453,011
16: WOODLAND PARK BORO	217,273.68	4.587	4,736,727	47.74%	9,921,925	0	94.40%	0	0	109,737,986
TOTALS	10,756,997		297,442,317		465,255,040	0		0	0	19,226,117,328