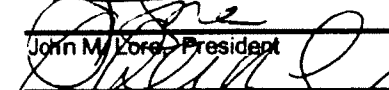


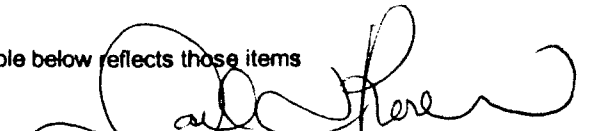

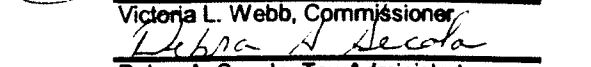


EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2011
PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%
 Section 54:3-18 of the Revised Statutes, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, on certified copy of such Equalization Table, as confirmed, shall be transmitter to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County

We hereby certify this 8th day of March, 2011, that the table below reflects those items required to be set forth under R.S. 54:3-17, as amended


 John M. Lora, President

 Charles P. Eader, Commissioner

 Michael J. Pappas, Commissioner


 Gail Rosen, Vice President

 Victoria L. Webb, Commissioner

 Debra A. Secola, Tax Administrator

TAXING DISTRICT	1 REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				2 MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEMS COMPANIES (C. 138 L. 1966)					
	(a) Aggregate Assessed Value	(b) Real Property Ratio of Aggregate Assessed to Aggregate True Value	(c) Aggregate True Value (Col. 1[a]/ Col. 1[b])	(d) Amount by Which Col. 1[a] Should be Increased or Decreased to Correspond to Col. 1[c]	(a) Aggregate Assessed Value (Taxable Value)	(b) Taxable % Level (The Lower of the County % Level or the Pre-Tax Year's School Aid District Ratio) (N.J.S.A. 54:1-35.2)	(c) Aggregate True Value (Col. 2[a]/ Col. 2[b])	(d) Aggregate Equalized Valuation (Col. 2[c] X Col. 2[b])	(e) Amount by Which Col. 2[a] Should be Increased or Decreased to Correspond to Col. 2[d]	
RA 1	BEDMINSTER TWP	2,315,867,029	92.92%	2,492,323,535	176,456,506	7,053,748	100.00%	7,053,748	7,053,748	0
RA 2	BERNARDS TWP	6,377,297,500	95.08%	6,707,296,487	329,998,987	7,963,597	100.00%	7,963,597	7,963,597	0
RA 3	BERNARDSVILLE BORO	2,302,020,300	94.55%	2,434,712,110	132,691,810	6,729,224	100.00%	6,729,224	6,729,224	0
E 4	BOUND BROOK BORO	838,140,500	97.04%	863,706,204	25,565,704	9,023,902	97.04%	9,299,157	9,023,902	0
RA 5	BRANCHBURG TWP	2,818,590,800	94.20%	2,992,134,607	173,543,807	5,327,753	100.00%	5,327,753	5,327,753	0
RA 6	BRIDGEWATER TWP	8,416,080,800	93.28%	9,022,385,077	606,304,277	10,752,577	100.00%	10,752,577	10,752,577	0
RA 7	FAR HILLS	430,696,210	96.08%	448,268,328	17,572,118	496,676	100.00%	496,676	496,676	0
RA-E-F 8	FRANKLIN TWP	9,222,760,110	97.86%	9,424,443,194	201,683,084	13,553,369	100.00%	13,553,369	13,553,369	0
9	GREEN BROOK TWP	1,420,161,200	98.82%	1,437,119,207	16,958,007	904,746	98.82%	915,549	904,746	0
RV 10	HILLSBOROUGH TWP	5,560,552,200	95.08%	5,848,287,968	287,735,768	11,795,783	100.00%	11,795,783	11,795,783	0
11	MANVILLE BORO	1,155,930,450	105.76%	1,092,975,085	-62,955,365	2,435,515	100.00%	2,435,515	2,435,515	0
RA 12	MILLSTONE BORO	56,145,300	100.69%	55,760,552	-384,748	53,067	100.00%	53,067	53,067	0
13	MONTGOMERY TWP	3,721,249,900	80.26%	4,636,493,770	915,243,870	4,927,137	80.26%	6,138,970	4,927,137	0
E 14	N. PLAINFIELD BORO	1,763,894,450	100.33%	1,758,092,744	-5,801,706	1,173,776	100.00%	1,173,776	1,173,776	0
RA 15	PEAPACK/GLADSTONE	682,170,577	90.96%	749,967,653	67,797,076	1,294,482	100.00%	1,294,482	1,294,482	0
16	RARITAN BORO	1,139,483,241	89.00%	1,280,318,248	140,835,007	1,718,485	89.00%	1,930,882	1,718,485	0
RV 17	ROCKY HILL BORO	120,850,500	97.04%	124,536,789	3,686,289	389,705	100.00%	389,705	389,705	0
RV-E 18	SOMERVILLE BORO	1,232,284,050	94.32%	1,306,492,844	74,208,794	11,806,377	100.00%	11,806,377	11,806,377	0
E 19	S. BOUND BROOK BOR	337,251,076	99.46%	339,082,119	1,831,043	1,069,810	99.46%	1,075,618	1,069,810	0
RA 20	WARREN TWP	3,942,833,800	94.82%	4,158,230,120	215,396,320	6,013,698	100.00%	6,013,698	6,013,698	0
RA 21	WATCHUNG BORO	1,585,878,500	94.98%	1,669,697,305	83,818,805	1,468,637	100.00%	1,468,637	1,468,637	0
TOTALS		55,440,138,493		58,842,323,946	3,402,185,453	105,952,064		107,668,160	105,952,064	

CODES: RA = REASSESSMENTS; RV = REVALUATIONS; E = EXEMPTIONS; & F = FISCAL YEAR

EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2011 (CONTINUED)

TAXING DISTRICT	3 EQUALIZATION OF REPLACEMENT REVENUES UNDER PL 1966, C. 135 AS AMENDED					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIONS OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			5 C.441 In Lieu	6 Net amount of (Col. 1[d] + Col. 3[e] - Col. 4[c])
	(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966, C.135) (as amended)	(b) Preceding Year General Tax Rate	(c) Capitalization of Replacement Revenues in Col. 3[a] Per PL 1966, C.135, (Col. 3[a]/ Col. 3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971, C. 32	(e) Assumed Equalized Value of Amount in Col. 3(c) (Col. 3[c]/ Col. 3[d])	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col. 4[a]/ Col. 4[b])	In Lieu True Value	Transfer to Col. 10 County Abstract of Ratables
1 BEDMINSTER TWP	59,577.00	1.270	4,691,102	85.55%	5,483,462		92.92%		181,939,968	
2 BERNARDS TWP	127,450.00	1.828	6,972,101	89.42%	7,797,026		95.08%		337,796,013	
3 BERNARDSVILLE	84,377.00	1.638	5,151,221	89.67%	5,744,643		94.55%		138,436,453	
4 BOUND BROOK	94,516.00	2.630	3,593,764	91.91%	3,910,090		97.04%		29,475,794	
5 BRANCHBURG	105,478.00	2.047	5,152,809	89.55%	5,754,114		94.20%		179,297,921	
6 BRIDGEWATER	2,083,809.00	1.845	112,943,577	84.23%	134,089,489		93.28%		740,393,766	
7 FAR HILLS	10,591.00	1.151	920,156	86.03%	1,069,576		96.08%		18,641,694	
8 FRANKLIN	283,131.00	1.947	14,541,911	95.52%	15,223,944		97.86%		216,907,028	
9 GREEN BROOK	75,136.00	2.145	3,502,844	93.97%	3,727,619		98.82%		20,685,626	
10 HILLSBOROUGH	202,536.00	3.069	6,599,413	60.71%	10,870,389		95.08%		298,606,157	
11 MANVILLE	608,076.00	2.120	28,682,830	100.38%	28,574,248		105.76%		-34,381,117	
12 MILLSTONE	2,412.00	2.250	107,200	104.03%	103,047		100.69%		-281,701	
13 MONTGOMERY	124,742.00	2.595	4,807,013	77.69%	6,187,428		80.26%		921,431,298	
14 NORTH PLAINFIELD	142,671.00	2.773	5,145,005	97.93%	5,253,758		100.33%		-547,948	
15 PEAPACK/GLADSTONE	28,649.00	1.833	1,562,957	80.27%	1,947,125		90.96%		69,744,201	
16 RARITAN	248,034.00	2.248	11,033,541	84.02%	13,132,041		89.00%		153,967,048	
17 ROCKY HILL	26,014.00	3.568	729,092	46.42%	1,570,642		97.04%		5,256,931	
18 SOMERVILLE	252,385.00	5.478	4,607,247	47.26%	9,748,724		94.32%		83,957,518	
19 SOUTH BOUND BROOK	77,440.00	2.799	2,766,702	97.76%	2,830,096		99.46%		4,661,139	
20 WARREN	130,156.00	2.045	6,364,597	84.86%	7,500,114		94.82%		222,896,434	
21 WATCHUNG	229,597.00	1.921	11,951,952	87.30%	13,690,667		94.98%		97,509,472	
TOTALS	4,996,777.00		241,827,034		284,208,242				3,686,393,695	

EXCLUDES SPECIAL EXEMPTIONS

TYPE	AMOUNT	TYPE	AMOUNT	TAXING DISTRICT
DWELL EXEMPTION	752,200	DWELL ABATE	73,400	BOUND BROOK
FIRE SUPPRESS	1,516,000			BRANCHBURG TWP
DWELL EXEMPTION	1,468,300	DWELL ABATE	2,467,500	FRANKLIN TWP
DWELL EXEMPTION	490,300			NO PLAINFIELD BORO
DWELL ABATE	4,000			RARITAN
DWELL EXEMPTION	1,150,650	COM/IND EXEMP	28,500	SOMERVILLE BORO
				TOTAL
				7,948,850