NEW JERSEY Highly Educated, Perfectly Located

New Jersey means business. Economic growth is a top priority here, and the State is implementing policies to make New Jersey even more attractive as a business location. Recent policy changes include adopting a single sales factor formula for the corporate business tax, ending the corporate business tax surcharge, doubling the R&D tax credit and creating a Talent Network that links business and education institutions with job seekers. The State also provides free professional business assistance and attractive incentives and tax credits. Ready to grow in the Garden State?

DID YOU KNOW?

New Jersey is home of:

20 Fortune 500 companies, including seven in the top 250: Prudential Financial, Johnson & Johnson, Merck, Honeywell International, PBF Energy, Chubb and Toys "R" Us

1,100 multinational companies

29 of the "World's Most Innovative Companies" (Forbes 2012 List)

63 public and private colleges and universities, including Princeton University, Rutgers University, New Jersey Institute of Technology, Montclair State University, Monmouth University and Seton Hall University

NJ FACTS

- **Current population:** 8.8 million
- **State Real GDP:** $438 billion
- **Real GDP Per Capita:** $49,430
- Percentage of New Jersey citizens with **Bachelor's degree or higher:** 30%
- One of **top 3 most diverse states** in the U.S. with respect to racial/ethnic and foreign-born populations (NJ Department of Health, Office of Minority and Multicultural Health)

WHY NEW JERSEY?

NEW JERSEY IS HIGHLY EDUCATED: The strength of New Jersey's economy is rooted in our highly educated and work-ready employee base—the product of strong investment in our schools and a top-notch network of colleges and universities. That's why CNBC ranks New Jersey #1 for Education in the country in their 2013 "Top States for Business." New Jerseyans have access to 63 public and private colleges and universities in state, including Fairleigh Dickinson, Princeton, Rider, Rutgers and Seton Hall universities.

NEW JERSEY IS PERFECTLY LOCATED: Within a day's drive of 130 million consumers, New Jersey is one of the nation's top ten locations for ports and logistics (*Area Development* magazine). Our unmatched transportation assets include 38,000 miles of road, 1,000 miles of rail freight lines, five Foreign Trade Zones, two international airports and two ports, including the third busiest in North America.

State of New Jersey
www.NewJerseyBusiness.gov • 866-534-7789

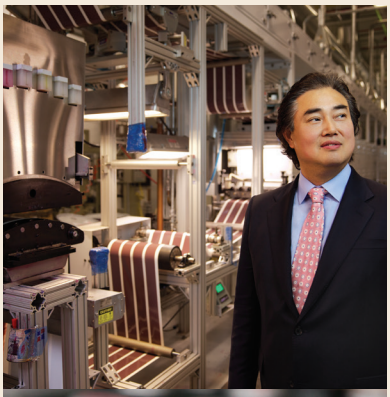
A GREAT LIFE IN THE GARDEN STATE

Ranked second for quality of life by *Forbes* magazine, New Jersey provides its citizens with excellent entertainment, recreation, cultural and historic resources. In addition to having the "Best Public Schools in the Nation," New Jersey is:

#1 Safest State in the Country
NATIONAL SAFETY COUNCIL, APRIL 2013

#1 Best State to Raise Kids
FOUNDATION FOR CHILD DEVELOPMENT, 2013

#1 State in High School Graduation
EDUCATION WEEKLY, JUNE 2012



BUSINESS AND ECONOMIC DEVELOPMENT SERVICES TO SUPPORT YOUR COMPANY

New Jersey provides a wide variety of financing, incentive, tax credit and assistance programs designed to support growth and relocation needs, such as:

BUSINESS RETENTION, EXPANSION AND ATTRACTION SERVICES The New Jersey Business Action Center's Business Advocacy Unit serves as a one-stop resource for everything from site selection and export assistance to permitting and regulatory assistance.

FINANCING, LOAN AND GUARANTEE PROGRAMS Programs include fixed assets, working capital and refinancing to brownfields cleanup and predevelopment funding.

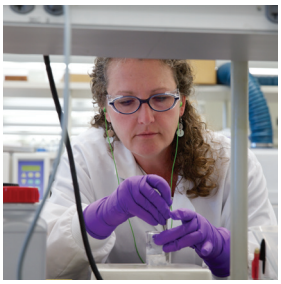
INCENTIVE AND TAX CREDIT PROGRAMS Assistance to launch or grow in urban areas, initiate redevelopment projects, train workforces and offer additional support in targeted industries.

LEARN MORE.

To receive *An Overview of Financing, Incentive and Assistance Programs,* **contact:**

NewJerseyBusiness.gov
866.534.7789

NEW JERSEY'S KEY INDUSTRY SECTORS



Biotech, Life Sciences and Pharmaceuticals

Information and Communications Technology

Manufacturing

Logistics, Transportation and Warehousing

Financial Services

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