

## New Jersey Department of Agriculture Class I Advanced Milk Price Announcement

**Mar-24**

**#Converted Raw Milk Cost By Container Size at the**

		\$3.15	<u>Differential</u>		<b>NORTH JERSEY</b>			
			<b>3.25%</b>	<b>2%</b>	<b>1%</b>	<b>0.10%</b>		
			<b>Whole Milk</b>	<b>Reduced Fat Milk</b>	<b>Low Fat Milk</b>	<b>Skim</b>		
<b>Plain Milk:</b>	<b>Gallon</b>		\$1.9163	\$1.5926	\$1.3301	\$1.0951		
	<b>Half Gallon</b>		\$0.9582	\$0.7963	\$0.6651	\$0.5476		
	<b>Quart</b>		\$0.4791	\$0.3982	\$0.3325	\$0.2738		
	<b>Pint</b>		\$0.2395	\$0.1992	\$0.1663	\$0.1369		
	<b>10 Ounce</b>		\$0.1497	\$0.1244	\$0.1039	\$0.0856		
	<b>Half Pint</b>		\$0.1198	\$0.0995	\$0.0831	\$0.0684		
<b>Flavored Milk:</b>	<b>Pint</b>		\$0.2228	\$0.1848	\$0.1543	\$0.1269		
	<b>10 Ounce</b>		\$0.1393	\$0.1155	\$0.0964	\$0.0793		
	<b>Half Pint</b>		\$0.1114	\$0.0924	\$0.0772	\$0.0634		

**#Converted Raw Milk Cost By Container Size at the**

		\$3.05	<u>Differential</u>		<b>SOUTH JERSEY</b>			
			<b>3.25%</b>	<b>2%</b>	<b>1%</b>	<b>0.10%</b>		
			<b>Whole Milk</b>	<b>Reduced Fat Milk</b>	<b>Low Fat Milk</b>	<b>Skim</b>		
<b>Plain Milk:</b>	<b>Gallon</b>		\$1.9077	\$1.5840	\$1.3215	\$1.0865		
	<b>Half Gallon</b>		\$0.9539	\$0.7920	\$0.6607	\$0.5432		
	<b>Quart</b>		\$0.4769	\$0.3960	\$0.3304	\$0.2716		
	<b>Pint</b>		\$0.2385	\$0.1981	\$0.1653	\$0.1358		
	<b>10 Ounce</b>		\$0.1490	\$0.1237	\$0.1032	\$0.0849		
	<b>Half Pint</b>		\$0.1192	\$0.0990	\$0.0826	\$0.0679		
<b>Flavored Milk:</b>	<b>Pint</b>		\$0.2218	\$0.1838	\$0.1533	\$0.1259		
	<b>10 Ounce</b>		\$0.1386	\$0.1149	\$0.0958	\$0.0787		
	<b>Half Pint</b>		\$0.1109	\$0.0919	\$0.0767	\$0.0629		

Price includes the 20 cent per hundredweight Milk PEP assessment authorized under the Fluid Milk Promotion Act of 1990, which mandated a 20 cent assessment on all fluid milk products processed and marketed commercially in consumer type packages.

**Price includes the New Jersey Fuel Adjuster add-on for Class I utilization pricing.**

**March Class I Fuel Adjuster is \$0.85 per hundredweight.**

The current administrative assessment levied on processors by the Market Administrator is 4.5 cents per hundredweight.

**#Cost represents the converted cost of the raw milk in various size containers. These costs do not include any associated processing, packaging, transportation, profit margin or other cost factors associated with processing milk.**