



# New Jersey Board of Public Utilities

**MEDIA AVAILABILITY/TELECONFERENCE: Wednesday, February 9, 2011**

**For Immediate Release:**  
February 8, 2011

**Contact:**  
Doyal Siddell  
973-468-8515

## **NJ Board of Public Utilities to Announce Electricity Auction Results**

(NEWARK, NJ) – The Commissioners of the New Jersey Board of Public Utilities (BPU) will announce the results of the 2011 Basic Generation Service (BGS) Auction at a Special Agenda Meeting scheduled for 10 a.m. on Wednesday, February 9. The auction results have a large impact on the price of electricity that most residential and business ratepayers in New Jersey will pay for the 12 months beginning June 1, 2011.

The BPU reviews the results of the auction within two business days of its closing, pursuant to the December 1, 2004, Board Order that authorized the BGS auction process. Because offers made at the auction are binding, there is no need for post-auction negotiations. All bidders and utilities are bound by the auction results.

**WHAT:** Announcement of 2011 BGS Auction Results

**WHO:** BPU President Lee A. Solomon

**WHERE:** 44 S. Clinton Ave., 1<sup>st</sup> Floor Multi-purpose Room, Trenton, NJ

**WHEN:** The Board Meeting is scheduled for 10 a.m. Following the meeting, a press availability/teleconference will be held. This will include a summary of the Board's action and a brief summary of the results. In addition, a Q&A session will be conducted for members of the media. To receive call-in number and participant code, email Evelyn Dowling at [evelyn.dowling@bpu.state.nj.us](mailto:evelyn.dowling@bpu.state.nj.us)

**OTHER:** Teleconference participants are asked to **NOT** place their calls on hold after calling in. Otherwise, the music background from calls on hold may require the call to be disconnected. Use the mute button as an alternative.

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*About the New Jersey Board of Public Utilities (NJBPUP)*

*The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPUP include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPUP, visit our web site at [www.bpu.state.nj.us](http://www.bpu.state.nj.us)*