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Kristi Izzo  
Secretary of the Board  
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## NOTICE<sup>1</sup>

**IN THE MATTER OF THE BOARD'S REVIEW OF THE  
APPLICABILITY AND CALCULATION OF A CONSOLIDATED TAX ADJUSTMENT  
Generic Proceeding  
Docket No. EO12121072**

### **Notice of Opportunity to Provide Additional Information**

On January 23, 2013, the Board of Public Utilities ("Board") directed Board Staff to convene all interested parties to participate in a proceeding to review issues related to the consolidated tax saving adjustment ("CTA") to determine: 1) the continued use by the Board of the CTA policy; 2) how to calculate the amount of savings that result from filing a consolidated return; 3) how these savings should be equitably shared between the regulated company and the ratepayers; and 4) if a rulemaking proceeding should be undertaken to establish utility-wide or statewide standards with respect to the implementation of a CTA policy.

In furtherance of the review of CTA policy, Board Staff requested information via Notices of Opportunity to Comment dated March 6, 2013 and July 25, 2013. Additionally, a request for information was sent to interested parties on November 1, 2013. All non-confidential responses to these requests were posted on the Board's website. Following its review of all information submitted pursuant to these requests, Board Staff is requesting written comments on the following proposed modification of CTA policy **on or before Monday, August 18, 2014**:

Staff proposes that the current CTA policy remain in effect except as amended by the following:

1. The revised time period for the calculation of the savings would look back 5 years from the beginning of the test year;
2. The savings allocation method would allow 75% of the calculated savings to be retained by the company and 25% of the calculated savings to be allocated to the ratepayers; and

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<sup>1</sup> Not a paid legal advertisement.

3. Transmission assets of the EDCs would not be included in the calculation of the CTA.

Please address responses to Kristi Izzo, Board Secretary and submit in electronic and hard copy format as follows:

- The electronic copy shall be submitted in Microsoft WORD format, or in a format that can be easily converted to WORD, by e-mailing it to the following e-mail address: [rule.comments@bpu.state.nj.us](mailto:rule.comments@bpu.state.nj.us). Please put the following in the subject field of the e-mail: "CTA Generic Proceeding Additional Comments" followed by your company or association name.
- The paper copy shall be delivered to:

Kristi Izzo, Secretary of the Board  
Board of Public Utilities  
44 South Clinton Avenue, 9<sup>th</sup> Floor  
Post Office Box 350  
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Please be advised that any information claimed to be confidential should be filed in accordance with the Board's confidentiality rules at N.J.A.C. 14:1-12 et seq.

Once Board Staff has reviewed all responses, additional questions may be presented to individual respondents or to all interested parties.

This notice will be posted on the CTA Generic Proceeding page on the BPU website at <http://www.state.nj.us/bpu/about/divisions/energy/consolidatedtaxadjustment.html>. The responses requested above, all other documents submitted to the Board in the proceeding, and all subsequent notices will be posted on this page after they are submitted.



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Kristi Izzo  
Secretary of the Board

Dated: June 18, 2014

**In the Matter of the Board's Review of the Applicability and Calculation of a  
Consolidated Tax Adjustment – Generic Proceeding**

**Docket No. EO12121072**

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