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NOTICE¹

2nd Revised CRA Straw Proposal and Revised Proposed FY14 Budgets

TAKE NOTICE THAT pursuant to the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., the New Jersey Board of Public Utilities (Board) has scheduled a public hearing wherein interested parties may present comments for the record concerning the Comprehensive Resource Analysis (CRA) Proposed Funding Levels for FY14-FY17 and the related FY14 budgets and program descriptions.

On or about April 18, 2013, the Office of Clean Energy (OCE) circulated a Revised CRA Straw Proposal: Proposed Funding Levels FY14-FY17, dated April 17, 2013. The Board held a public hearing on the Revised CRA Straw Proposal on April 23, 2013, and accepted written comments through April 26, 2013. Staff subsequently issued a Revised CRA Straw Proposal dated May 23, 2013. Board staff **HEREBY RECALLS** the May 23, 2013 proposal.

In response to the comments received, additional discussions with stakeholders, updated information and issues raised at the public hearing, Staff has developed the 2nd Revised CRA Straw Proposal dated June 5, 2013. The 2nd Revised CRA Straw Proposal shall replace the May 23, 2013 proposal.

On or about May 7, 2013, the OCE posted and circulated draft FY14 budgets and program descriptions, including draft compliance filings submitted by Honeywell, TRC, the utilities and the OCE. The draft compliance filings included detailed budgets and a description of each program, including incentive levels. The draft compliance filings and associated budgets were consistent with the FY14 funding level proposed in the Revised CRA Straw Proposal dated April 17, 2013.

Staff has updated the draft FY14 budgets to reflect the funding level set forth in the 2nd Revised CRA Straw Proposal. The revised budgets are attached. The program descriptions and incentive levels included in the previously circulated draft compliance filings remain unchanged. The budgets and estimated program participation rates and goals will be updated in the final compliance filings, based on the revised budgets, prior to Board approval.

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The Board has scheduled a public hearing to accept comments on both the 2nd Revised CRA Straw Proposal and the proposed revisions to the draft FY14 budgets. The public hearing will take place on June 12, 2013, from 12 noon – 4:00 p.m. in Committee Room 11 at the State House Annex, 125 West State Street, Trenton, NJ.

Written comments on the 2nd Revised CRA Straw proposal and the revised draft FY14 budgets will be accepted through 5:00 p.m. on June 14, 2013. Written comments must be emailed to: publiccomments@njcleanenergy.com, with the subject heading: “2nd Revised CRA Straw Proposal” for comments on the funding level and “Draft NJCEP FY14 Programs” for comments on the revised funding levels and draft compliance filings.



Kristi Izzo
Secretary of the Board

Dated: June 5, 2013

Persons interested in attending the above Meeting who require special accommodations because of disability should contact the Office of the Secretary of the Board at (609) 292-1599 at least three (3) days prior to the Meeting date so that appropriate arrangements can be made.