New Jersey Board of Public Utilities

NEWS RELEASE

For Immediate Release:                                           Contact:
March 23, 2010                     Doyal Siddell
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New Jersey to Launch Home Appliance Rebate Program in April

State Receiving $8.3 Million through the American Recovery and Reinvestment Act Funds

NEWARK, NJ – The New Jersey Board of Public Utilities (BPU) and New Jersey’s Clean Energy Program™ today announced the April 1st launch of the federally funded appliance rebate program. The rebates are part of the $8.3 million the state received from American Recovery and Reinvestment Act (ARRA) funding, which is being used to encourage all New Jersey residents to purchase ENERGY STAR® qualified home appliances. The U.S. Department of Energy (DOE) approved a proposal the BPU submitted to receive the funds last December.

“The federally funded rebates give New Jersey residents an opportunity to upgrade their appliances to ENERGY STAR qualified models, which will help reduce their home energy usage,” said BPU President Lee A. Solomon. “This program helps residents save money and protect the environment.”

The specific ENERGY STAR appliances, rebate amounts and product specifications, which will be offered from April 1 through April 30 – or while funding lasts – are as follows:

<table>
<thead>
<tr>
<th>ENERGY STAR Products</th>
<th>Rebate Amount</th>
<th>Specifications/Range (Ask your retailer for more information or visit NJCleanEnergy.com)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clothes Washers</td>
<td>$35</td>
<td>Clothes washers must have a modified energy factor (MEF) of 1.8 – 2.19.</td>
</tr>
<tr>
<td>Dishwashers*</td>
<td>$25 or $50</td>
<td>Customers receive a $25 rebate for dishwashers that use 5.8 gallons of water or less per cycle use less than 324 kWh per year. Customers receive a $50 rebate for dishwashers that use 5.0 gallons of water or less per cycle and use less than 324 kWh per year.</td>
</tr>
</tbody>
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Refrigerators* $75 or $100 Customers receive a $75 rebate if the refrigerator they purchase is 20 percent better than the federal standard; the refrigerators have to be 7.75 cubic feet or greater in volume.

Customers receive a $100 rebate if the refrigerator they purchase is 25 percent better than the federal standard; the refrigerators have to be 7.75 cubic feet or greater in volume.

These rebates are offered for a limited time and may end before April 30, 2010, based on availability of funds. The program will terminate the promotion when funds are exhausted. Program termination will be posted at www.NJCleanEnergy.com.

Rebates will be available through a mail in rebate or an instant rebate from the retailer. For a complete list of retailers offering an instant rebate, visit New Jersey’s Clean Energy Program’s website at www.NJCleanEnergy.com or call 866-NJ SMART.

In addition to the federally funded appliance rebates, New Jersey’s Clean Energy Program offers rebates for clothes washers, dehumidifiers and room air conditioners to eligible customers. Visit www.NJCleanEnergy.com or call 866-NJ SMART for eligibility requirements. The current ENERGY STAR qualified product rebate programs offered through New Jersey’s Clean Energy Program are as follows:

<table>
<thead>
<tr>
<th>ENERGY STAR Qualified Products</th>
<th>Rebate Amount</th>
<th>Specifications</th>
</tr>
</thead>
<tbody>
<tr>
<td>Clothes Washers</td>
<td>$75</td>
<td>For ENERGY STAR qualified products with an MEF of 2.2 or higher.</td>
</tr>
<tr>
<td>Dehumidifiers</td>
<td>$25</td>
<td>All dehumidifiers that have the ENERGY STAR label.</td>
</tr>
<tr>
<td>Room Air Conditioners</td>
<td>$20</td>
<td>This is a seasonal rebate, which will launch May 14, 2010, and end August 31, 2010. It covers all ENERGY STAR qualified room air conditioners.</td>
</tr>
</tbody>
</table>

Additionally, a $50 rebate is offered to New Jersey residents who recycle their old, working refrigerators or freezers through New Jersey’s Clean Energy Program. Customers taking advantage of the ARRA incentives on new refrigerators may also take advantage of this program.

For more information about these rebates, visit www.NJCleanEnergy.com or call 866-NJSMART (866-657-6278).

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* Compact dishwashers and refrigerators are not eligible for rebates.

About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP)

New Jersey's Clean Energy Program, established on January 22, 2003, in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is www.njcleanenergy.com.