



NEW JERSEY BOARD OF PUBLIC UTILITIES

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REQUEST FOR PUBLIC COMMENT New Jersey Clean Energy Program Budget Reductions August 17, 2012

TAKE NOTICE¹ THAT pursuant to the Open Public Meetings Act, N.J.S.A 10:4-6 et seq., the New Jersey Board of Public Utilities (Board) has scheduled a public hearing wherein interested parties may present comments for the record concerning proposed revisions to the New Jersey Clean Energy Program (NJCEP) programs and budgets for 2012.²

By Order dated December 20, 2011,³ and consistent with the State FY 2012 Appropriations Act, P.L. 2011 c.85, the Board approved \$651 Million for the 2012 NJCEP program year. (2012 NJCEP Budget). The 2012 NJCEP program year runs from January 1, 2012 – December 31, 2012. Under the Supplemental Appropriations Act for FY 2012, P.L. 2012 c.12, the Legislature appropriated an amount not to exceed \$200,000,000 from the Clean Energy Fund for transfer to the General Fund as State revenue. This appropriation reduced the 2012 NJCEP Budget by \$200 million and, therefore, requires the Board to revise the budget and program descriptions.

Pursuant to the Appropriations Act for FY 2013, P.L. 2012, c.18, the Legislature appropriated an amount not to exceed \$131,500,000 from the Clean Energy Fund for transfer to the General Fund as State revenue. This appropriation will impact the available funding for the 2013 NJCEP Budget. Beginning in 2013, however, the Board will align the NJCEP budget year with the State fiscal year (July 1, 2012 through June 30, 2013). Therefore, Staff has recommended that the calendar year (CY) 2012 funding level be continued through June 30, 2013 in the amount of \$194,804,019 per the table below. . The NJCEP program year will now be called the NJCEP Fiscal Year 2013 Funding Level. The funding level will now be defined as the NJCEP Fiscal Year (FY) 2013 Funding Level.

¹ Not a paid legal advertisement

² Persons interested in attending the above meeting who require special accommodations should contact the office of the Secretary of the Board at (609) 292-0093 at least three (3) days prior to the Meeting date so that appropriate arrangements can be made.

³ In the Matter of the Comprehensive Energy Efficiency and Renewable Energy Resource Analysis for the 2009 – 2012 Clean Energy Program 2012 Programs and Budgets Compliance Filings DOCKET NOS. EO07030203 & EO11100631V (December 20, 2011).

The continued 2012 funding level (now the NJCEP FY 13 funding level) will result in no new incremental rate impact and will have the following bill cost to the average New Jersey residential customer:

- Electric usage - using 4,368 for six months the average 6 month bill would be \$16.62; and
- Natural gas usage - using 368 therms for six months the average 6 month bill cost would be \$7.61.

| 2012 Monthly Utility Funding Levels from Board 2008 CRA Order | | | | | | | |
|---|--------------|--------------|--------------|--------------|--------------|--------------|---------------|
| 2012 | Jan | Feb | Mar | Apr | May | Jun | Total |
| ACE | \$2,642,572 | \$2,680,833 | \$2,700,068 | \$2,428,087 | \$2,447,292 | \$2,757,545 | \$15,656,397 |
| JCP&L | \$5,914,365 | \$6,000,659 | \$6,447,282 | \$5,561,839 | \$5,416,934 | \$6,334,092 | \$35,675,171 |
| PS-Electric | \$11,974,398 | \$11,239,282 | \$11,649,423 | \$10,859,443 | \$11,540,798 | \$12,935,173 | \$70,198,517 |
| RECO | \$445,204 | \$442,799 | \$429,409 | \$397,764 | \$390,288 | \$489,585 | \$2,595,049 |
| NJN | \$2,374,681 | \$2,682,086 | \$1,960,255 | \$1,445,803 | \$835,250 | \$541,046 | \$9,839,121 |
| Etown | \$1,522,090 | \$2,327,320 | \$2,033,259 | \$1,498,540 | \$1,099,719 | \$937,393 | \$9,418,321 |
| PS-Gas | \$9,670,040 | \$10,754,629 | \$10,474,638 | \$5,987,560 | \$4,511,579 | \$2,528,870 | \$43,927,316 |
| SJG | \$1,697,118 | \$1,881,590 | \$1,410,598 | \$1,103,501 | \$804,968 | \$596,352 | \$7,494,127 |
| Total | \$36,240,468 | \$38,009,198 | \$37,104,932 | \$29,282,537 | \$27,046,828 | \$27,120,056 | \$194,804,019 |

The Office of Clean Energy (OCE) has developed a straw proposal for the proposed budget revisions and program changes as a starting point for discussion. The straw proposal will be posted on the NJCEP website under the link for Policy Updates and Request for Comments on the Home page at <http://www.njcleanenergy.com/main/njcep-policy-updates-request-comments/policy-updates-and-request-comments>. The straw will be post on or before August 23, 2012.

All comments/rebuttals should be submitted in PDF or Word format to publiccomments@njcleanenergy.com. **The comment period will end at 5:00 p.m. on September 12, 2012.** All comments will be posted to the NJCEP website at the end of the comment period.

A Public Hearing is scheduled for: September 7, 2012

Hearing on the New Jersey Clean Energy Program Budget
Reduction Proposal
First floor CSC (Multipurpose) Room
10:00 am to 2:00 pm
44 S. Clinton Street, Trenton NJ 08625



Kristi Izzo
Secretary of the Board

Dated: August 17, 2012