

STATE OF NEW JERSEY Board of Public Utilities 44 South Clinton Avenue, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350 www.nj.gov/bpu/

AGENDA FOR BOARD MEETING

The Board of Public Utilities will hold a meeting on Wednesday, June 18, 2025 at 10:00 a.m.

The meeting is in person and will be held at the Board Hearing Room, 1st Floor, 44 South Clinton Avenue, Trenton, at which time and place formal action may be taken on all items identified below.

The meeting is also available to **Watch Online**: https://www.youtube.com/watch?v=TEBBcJ6xt5o

- 1. WELCOME
- 2. FLAG SALUTE
- 3. PUBLIC NOTICE STATEMENT
- 4. ROLL CALL
- 5. ANNOUNCEMENT OF NEXT PUBLIC MEETING
- 6. COMMISSIONER OPENING STATEMENTS
- 7. EXECUTIVE SESSION
- 8. CONSENT AGENDA
- 9. REGULAR AGENDA
- 10. ADJOURN



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AGENDA FOR EXECUTIVE SESSION

The Board of Public Utilities will hold a meeting on Wednesday, June 18, 2025 at 10:00 a.m.

The meeting is in person and will be held at the Board Hearing Room, 1st Floor, 44 South Clinton Avenue, Trenton, at which time and place formal action may be taken on all items identified below.

The meeting is also available to **Watch Online**: https://www.youtube.com/watch?v=TEBBcJ6xt50

Executive Session

The Board will announce the approximate length of Executive Session. Open Session will not reconvene until the conclusion of the Executive Session.

1. AUDITS

A. Docket No. EA24030165 – In the Matter of an Audit of the Affiliated Transactions Between Rockland Electric Company ("RECO"), Orange and Rockland Utilities Inc. and Consolidated Edison, Inc. and its Affiliates and RECO's Compliance with Affiliate Relations and Fair Competition Standards and Electric Discount and Energy Competition Act Pursuant to N.J.S.A. 48:3-49, 48:3-55, 48:3-56, 48:3-58 & N.J.A.C. 14:4-3.7(e) and (f) and a Comprehensive Management Audit of Rockland Electric Company Pursuant to N.J.S.A. 48:2-16.4 & N.J.A.C. 14:3-12.1 – 12.4.

The Board will consider selecting a consultant to perform an audit of Rockland Electric Company.

8. CLEAN ENERGY

B. Docket No. QO22100663 – In the Matter of the Wave and Tidal Energy Feasibility Study.

The Board will consider a no-cost extension to the Memorandum of Understanding with Rutgers University for the Wave and Tidal Energy Feasibility Study.

Executive Session (Cont'd)

8. CLEAN ENERGY (CONT'D)

C. Docket No. QO25020063 – In the Matter of Request for Quotation for Consulting Services and Program Administration for the Electric Vehicle Incentive Program of New Jersey.

The Board will consider releasing a Request for Quotation for Consulting Services and Program Administration for the Electric Vehicle Incentive Program of New Jersey.



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CONSENT AGENDA FOR BOARD MEETING The meeting will be held on Wednesday, June 18, 2025 at 10:00 a.m.

Open to the Public: Board Hearing Room, 1st Floor, 44 South Clinton Avenue, Trenton or available to Watch Online:

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I. AUDITS

A. Energy Agent, Private Aggregator and/or Energy Consultant Initial Registrations

EE24100825L AGR Group Nevada, LLC I – EA

d/b/a Utilities Marketing Group

EE25040198L Reliable Power Alternatives Corp. I – EA/EC

GE25040199L

These matters relate to applications for an initial registration as an energy agent and/or energy consultant.

II. ENERGY

A. Docket No. GF24120871 – In the Matter of the Petition of New Jersey Natural Gas Company for Authorization for Three (3) Years: (1) to Issue and Sell Pursuant to N.J.S.A. 48:3-9 Medium Term Notes; (2) to Enter Into Interest Rate Risk Management Transactions Related to Any New Issuances Approved Hereunder; (3) Redeem, Refinance or Defease Any of the Company's Outstanding Long-Term Debt Securities; and (4) Pursuant to N.J.S.A. 48-3-9, to Enter Into a Credit Facility Allowing the Issuance of Bank Note Obligations.

The Board will consider New Jersey Natural Gas Company's request to participate in a debt financing not to exceed \$700 million.

III. CABLE TELEVISION

NO ITEMS FOR CONSIDERATION

IV. TELECOMMUNICATIONS

A. Docket No. TF24120872 – In the Matter of the Petition of Brightspeed of New Jersey, Inc. for Approval to Encumber Assets in Connection with a Credit Agreement Refinancing.

The Board will consider Brightspeed of New Jersey, Inc's request to be added as a guarantor to its parent company's, Connect Holding II, secured debt.

B. Docket No. TF25020057 – In the Matter of the Verified Petition of SQF, LLC for Approval to Participate in Certain Financing Arrangements.

The Board will consider SQF LLC's request to participate in a debt financing that will be used for refinancing then-existing debt, funding capital to support capital investments, providing working capital to fund general corporate purposes and acquisitions.

V. WATER

NO ITEMS FOR CONSIDERATION

VI. RELIABILITY AND SECURITY

A. Docket Nos. GS25030135K, GS25030136K, GS25030137K, GS25030138K, GS25030139K, GS25030140K, GS25030141K, GS25030142K, GS25030143K, GS25030144K, GS25030145K, GS25030146K, GS25030147K, GS25030148K, GS25030149K, GS25030150K, GS25030151K, GS25030152K, GS25030153K, GS25030154K, GS25030155K, GS25030156K, GS25030157K, GS25030158K, GS25030159K, GS25030160K, GS25030161K, GS25030162K, GS25030163K, GS25030164K, GS25030165K, GS25030166K, GS25030167K, GS25030168K, GS25030169K, GS25030170K, ES24100784K, ES24100785K, ES24100786K, ES24100787K, and ES24100788K – In the Matter of Alleged Violations of the Underground Facility Protection Act, N.J.S.A. 48:2-73 et seq.

The Board will consider forty-one (41) Offers of Settlement for alleged violations of the Underground Facility Protection Act, N.J.S.A. 48:2-73, et seq.

VII. CUSTOMER ASSISTANCE

NO ITEMS FOR CONSIDERATION

VIII. CLEAN ENERGY

NO ITEMS FOR CONSIDERATION

IX. MISCELLANEOUS

A. Approval for the January 15, 2025 Minutes; Approval for the January 29, 2025 Minutes; Approval for the February 12, 2025 Minutes; and Approval for the March 19, 2025 Minutes.



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REGULAR AGENDA FOR BOARD MEETING
The meeting will be held on
Wednesday, June 18, 2025 at 10:00 a.m.

Open to the Public: Board Hearing Room, 1st Floor, 44 South Clinton Avenue, Trenton or available to Watch Online:

https://www.youtube.com/watch?v=TEBBcJ6xt5o

1. AUDITS

A. Docket No. EA24030165 – In the Matter of an Audit of the Affiliated Transactions Between Rockland Electric Company ("RECO"), Orange and Rockland Utilities Inc. and Consolidated Edison, Inc. and its Affiliates and RECO's Compliance with Affiliate Relations and Fair Competition Standards and Electric Discount and Energy Competition Act Pursuant to N.J.S.A. 48:3-49, 48:3-55, 48:3-56, 48:3-58 & N.J.A.C. 14:4-3.7(e) and (f) and a Comprehensive Management Audit of Rockland Electric Company Pursuant to N.J.S.A. 48:2-16.4 & N.J.A.C. 14:3-12.1 – 12.4 – Executive Session.

The Board will consider selecting a consultant to perform an audit of Rockland Electric Company.

2. ENERGY

A. Docket No. ER25010001 – In the Matter of the Board of Public Utilities – Federal Energy Regulatory Commission (FERC) Items for 2025.

The Board will consider ratification of comments submitted to FERC on March 14, 2025 regarding PJM's filing to set a price floor and cap for the 2026/27 and 2027/28 Base Residual Auctions.

B. Docket Nos. BPU EC24100778 and OAL PUC 16061-24 – Patricia Cardinale v. Public Service Electric and Gas Company.

The Board will consider an Initial Decision and settlement agreement in this matter.

2. ENERGY (CONT'D)

C. Docket No. EX25040210 – In the Matter of the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025; and

Docket No. ER25050278 – In the Matter of the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025 – Jersey Central Power & Light Company.

The Board will consider the rate mitigation filing made by Jersey Central Power & Light Company.

D. Docket No. EX25040210 – In the Matter of the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025; and

Docket No. ER25050280 – In the Matter of the Proposal of Rockland Electric Company to Mitigate Electric Rate Impacts.

The Board will consider the rate mitigation filing made by Rockland Electric Company.

E. Docket No. EX25040210 – In the Matter of the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025; and

Docket No. ER25050281 – In the Matter of the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025 – Atlantic City Electric Company.

The Board will consider the rate mitigation filing made by Atlantic City Electric Company.

F. Docket No. EX25040210 – In the Matter of the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025; and

Docket No. ER25050282 – In the Matter of the Petition of Public Service Electric and Gas Company Presenting Alternative Temporary Supply Offset Clause ("TSOC") Scenarios.

The Board will consider the rate mitigation filing made by Public Service Electric and Gas Company.

3. CABLE TELEVISION

NO ITEMS FOR CONSIDERATION

4. TELECOMMUNICATIONS

NO ITEMS FOR CONSIDERATION

5. WATER

A. Docket No. WM24090724 – In the Matter of the Petition of New Jersey-American Water Company, Inc., for Approval to Sell a Portion of Real Property Located at 185 John F. Kennedy Parkway in the Township of Millburn, County of Essex.

The Board will consider New Jersey-American Water Company Inc.'s request to sell real property in Millburn, New Jersey.

B. Docket No. WM25040191 – In the Matter of the Petition of New Jersey-American Water Company, Inc. for: (1) Approval of its Agreement with Hopewell Borough, Mercer County, New Jersey for the Purchase and Sale of Water System; (2) a Determination that the Purchase Price is Reasonable; (3) a Determination that the Transaction Costs are Reasonable; and (4) for Such Other Approvals as May Be Necessary to Complete the Proposed Transaction.

The Board will consider New Jersey-American Water Company, Inc.'s proposed acquisition of the water system that is currently owned and operated by the Borough of Hopewell, pursuant to the Water Infrastructure Protection Act (N.J.S.A. 58:30-1 et seq.).

C. Docket Nos. BPU WO24070527 and OAL PUC 11823-24 – In the Matter of the Petition of New Jersey American Water for the Authority to Acquire Through Eminent Domain Pursuant to N.J.S.A. 48:3-17.6 and -17.7 Interests in Property to Ensure the Ability to Access Landlocked the RCA Tank Facilities Located on Landlocked Property Affecting Lands Owned by Joseph Scagliotta & Sons, LLC Known as Block 163, Lot 6, 719 U.S. Route 202, Bridgewater, NJ 08807.

The Board will consider an Initial Decision and settlement agreement in this matter.

6. RELIABILITY AND SECURITY

NO ITEMS FOR CONSIDERATION

7. CUSTOMER ASSISTANCE

A. Docket No. QO24110853 – In the Matter of a Rate Design and Policy Study Regarding Driving Equity in the Clean Energy Transition.

The Board will consider recommendations to modify the Universal Service Fund program benefit levels and engage the State's electric and gas public utilities in application intake and outreach to increase energy affordability and accessibility for low-income customers seeking utility bill relief.

7. CUSTOMER ASSISTANCE (CONT'D)

B. Docket No. EO24090718 – In the Matter of the Department of Community Affairs' State Fiscal Year 2025 Universal Service Fund Administrative Cost Budget.

The Board will consider the requested Fiscal Year 2025 New Jersey Department of Community Affairs' administrative cost adjusted budget for the Board's Universal Service Fund Program, a utility assistance program for residential electric and gas customers.

8. CLEAN ENERGY

A. Docket No. QO23030150 – In the Matter of the Implementation of P.L. 2018, c. 17, the New Jersey Clean Energy Act of 2018, Regarding the Second Triennium of Energy Efficiency and Peak Demand Reduction Programs.

The Board will consider establishing requirements for New Jersey's electric and gas public utilities so that the Direct Install program pathway that employs direct contracting can serve public entities subject to Local Public Contracts Law, Public School Contracts Law, and Community College Contracts Law.

B. Docket No. QO22100663 – In the Matter of the Wave and Tidal Energy Feasibility Study – **Executive Session**.

The Board will consider a no-cost extension to the Memorandum of Understanding with Rutgers University for the Wave and Tidal Energy Feasibility Study.

C. Docket No. QO25020063 – In the Matter of Request for Quotation for Consulting Services and Program Administration for the Electric Vehicle Incentive Program of New Jersey – **Executive Session**.

The Board will consider releasing a Request for Quotation for Consulting Services and Program Administration for the Electric Vehicle Incentive Program of New Jersey.

D. Docket No. QX25050283 – In the Matter of a Rulemaking Proceeding to Establish the Garden State Energy Storage Program Pursuant to P.L. 2018, c. 17.

The Board will consider a proposed rule (notice of proposal) for publication in the New Jersey Register.

E. Docket No. QO22080540 – In the Matter of the Garden State Energy Storage Program.

The Board will consider recommendations to implement Phase 1 of the Garden State Energy Storage Program.

8. CLEAN ENERGY (CONT'D)

F. Docket No. QO24020120 – In the Matter of New Jersey Board of Public Utilities Disbursement of Clean Energy Program Funds for the Residential Energy Assistance Payment.

The Board will consider a second disbursement of New Jersey Clean Energy Program funds to low-income residential customers in New Jersey through the Residential Energy Assistance Payment.

9. MISCELLANEOUS

NO ITEMS FOR CONSIDERATION