



**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
44 South Clinton Avenue, 9<sup>th</sup> Floor  
Post Office Box 350  
Trenton, New Jersey 08625-0350  
[www.nj.gov/bpu/](http://www.nj.gov/bpu/)

ENERGY

IN THE MATTER OF THE PETITION OF PUBLIC )  
SERVICE ELECTRIC AND GAS COMPANY FOR )  
APPROVAL OF A CHANGE IN ITS ELECTRIC )  
NON-UTILITY GENERATION CHARGE RATE )  
DECISION AND ORDER )  
APPROVING STIPULATION )  
BPU DOCKET NO. ER20100658 )

**Parties of Record:**

**Joseph A. Shea, Esq.**, on behalf of Public Service Electric and Gas Company  
**Stefanie A. Brand, Esq., Director**, New Jersey Division of Rate Counsel

BY THE BOARD:

On October 15, 2020, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") requesting approval to decrease its electric Non-Utility Generation Charge ("NGC") rate ("2020 NGC Petition"). By this Decision and Order, the Board considers a stipulation of settlement ("Stipulation") executed by PSE&G, the New Jersey Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff") (collectively, "Parties") intended to resolve the Company's request related to the above docketed matter.

**BACKGROUND**

As a result of the Board's Final Decisions and Orders issued in Docket Nos. EO97070461, EO97070462, and EO97070463, the Board authorized PSE&G to establish a Non-Utility Generation Transition Charge ("NTC") and the associated cost recovery mechanisms.<sup>1</sup> Pursuant to the Electric EMP Order, and to the extent that expenditures for these initiatives exceeded the amount of their cost recovery, the expenditures were subject to deferred accounting treatment for future recovery at the close of the transition period established in that Order.

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<sup>1</sup> In re Public Service Electric and Gas Company's Rate Unbundling, Stranded Costs and Restructuring Filings, Docket Nos. EO97070461, EO97070462, and EO97070463, Final Order dated August 24, 1999, ("Electric EMP Order").

By Order dated July 22, 2002, the Board required each electric utility to file a request for recovery of deferred expenses pertaining to unrecovered balances in the NTC, and any transition period purchased power costs.<sup>2</sup>

After a series of proceedings related to various components of the Company's rates, the Board issued a Summary Order in Docket No. ER02050303 dated July 31, 2003 followed by a Final Order dated April 22, 2004 ("Final Order"). The Summary and Final Orders finalized the Company's NTC and established new NTC rates, including multiple components effective August 1, 2003.

Pursuant to a Board directive in Docket No. EO04101124 dated November 9, 2004, PSE&G provides a credit through the NTC to residential electric customers related to the net economic benefit of energy and capacity from the St. Lawrence hydroelectric facility. PSE&G resets the amount of the St. Lawrence New York Power Authority credit as of June 1 of each year based upon the credit received net of any over/under refunded balances including interest.

By Order dated March 6, 2007, the Board approved the renaming of the NTC to the NGC.<sup>3</sup>

The Company's NGC rate is intended to recover the difference between the contract-set prices at which PSE&G purchases generation from non-utility generators ("NUGs") under contracts entered into pursuant to 16 U.S.C.A. §§ 791-828c<sup>4</sup>, and the market ("day-ahead" or "real-time") price that the energy is sold for through the PJM Interconnection, LLC ("PJM") market.<sup>5</sup> Additionally, payments to customers selling electricity to the Company through the Payment Schedule Purchased Electric Power ("PEP") are included in the NGC. The electricity purchased by the Company under the PEP tariff is not sold into the PJM market, but acts as a load reducer to all customers being served either by Basic Generation Service ("BGS") or by Third Party Suppliers ("TPS"). Under PSE&G's previous method, the estimated benefit of the load reduction was allocated as if it had been sold into PJM as a cost to the BGS reconciliation charge and an offsetting credit to the NGC. Consequently, BGS customers were allocated almost all of the PEP costs while the benefit is applied to both BGS and TPS customers. Beginning in April 2019, PSE&G began allocating the PEP costs to both BGS and TPS customers to ensure that the costs and benefits of the electricity purchased under the PEP tariff are shared equitably between the BGS and TPS customers.

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<sup>2</sup> In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Tariff for Electric Service, Depreciation Rates, and for Other Relief, AND In Re the Petition of Public Service Electric and Gas Company for Approval of a Service Agreement with PSEG Services Corporation and Transfer of Utility Assets and Contracts, AND In re the Petition of Public Service Electric and Gas Company for Approval of Changes in its Tariff for Electric Body Politic Lighting Service and Private Street and Area Lighting Service, Docket Nos. ER02050303, EO97070461, EO97070462, EO97070463, EM00040253, and ET01120830, Order dated July, 22, 2002, ("July 2002 Order").

<sup>3</sup> In re the Motion of Public Service Electric and Gas Company for Approval of Changes in the Electric and Gas Societal Benefits Charge Rates; for a Change in its Electric Non-Utility Generation Transition Charge Rate, and for Changes in the Tariff for Electric Service B.P.U. N.J. No. 14 Electric and Changes in the Tariff for Gas Service B.P.U. No. 13 Gas Pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1 and N.J.S.A. 48:3-60, Docket No. GR05080686, Order dated March 6, 2007.

<sup>4</sup> Also known as the Public Utilities Regulatory Policies Act of 1978.

<sup>5</sup> PJM is a regional transmission organization, or "RTO," that coordinates the movement of wholesale electricity in all or parts of 13 states and the District of Columbia.

## **2020 NGC Petition**

In the 2020 NGC Petition, PSE&G proposed to decrease its current NGC rate of \$0.000117 per kilowatt-hour (“kWh”) to \$0.000063 per kWh.<sup>6</sup> The rate proposed in the 2020 NGC Petition is designed to decrease revenues by approximately \$2.33 million on an annual basis.

The proposed NGC rates are based upon actual costs and revenues through July 31, 2020, and projected expenses and recoveries through December 31, 2021. As of July 31, 2020, the NUG Above-Market Costs component of the NGC was under collected by \$2.44 million, including accrued interest. As of December 31, 2021, the NUG Above-Market Costs component of the NGC is expected to be under collected by approximately \$2.71 million, including interest.

On October 30, 2020, the Company filed a letter with the Board regarding the St. Lawrence Hydro Electric Power Credit (“St. Lawrence Credit”) indicating that PSE&G was in an “under-recovered/over-refunded” position by approximately \$300,000 as of September 30, 2020. In order to prevent continued growth in the under recovered balance, the Company updated its tariff sheet to reset the St. Lawrence credit rate to \$0.000000 per kWh, effective December 1, 2020. PSE&G proposed that the \$300,000 balance and any remaining additional under collections incurred prior to December 1, 2020 be transferred into the “NUG Above-Market Costs” component of the NGC to be recovered in future periods. The Company subsequently updated the St. Lawrence Credit under recovered/over refunded balance to be \$366,808 through November 30, 2020.

Through the course of the proceeding, the Company provided several updates to the proposed revenue requirement to include actual information through December 31, 2020 (“Updates”). Additionally, the Updates included actual revenues for the period August 1, 2020 through December 31, 2020 that were inadvertently excluded from the rate calculation, as well as the estimated final over-refunded balance from the St. Lawrence Credit. As a result of the Updates, the Company proposed a revised NGC rate of \$0.000023 per kWh designed to decrease revenues by approximately \$4.055 million on an annual basis.

As the 2020 NGC Petition proposed a rate decrease, public hearings were neither required, nor held.

## **STIPULATION**

Based upon a review of the 2020 NGC Petition, the Updates, and discovery, the Parties executed the Stipulation, which provides the following:<sup>7</sup>

1. The under-recovered balance to be collected from customers including interest through December 31, 2020, which was provided in the discovery response to INF-0001 and is provided in Attachment A of the Stipulation, is approximately \$1.002 million. The Company agrees to forego any interest related to the St. Lawrence Credit under-recovery commencing July 2020 until new rates become effective, resulting in a St. Lawrence Credit under-recovered final balance of \$365,190 including interest as of July 2020 as shown on Schedule SS-3E 2020 St. Lawrence

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<sup>6</sup> The rates quoted herein exclude losses and Sales and Use Tax.

<sup>7</sup> Although summarized in this Order, the detailed terms of the Stipulation are controlling, subject to the findings and conclusions of this Order. Paragraphs are numbered to coincide with the Stipulation.

of Attachment A of the Stipulation. This under-recovered balance will be rolled into the NGC beginning balance when new rates become effective.

2. The Parties reviewed the actual NGC above-market revenues and expenses incurred prior to January 1, 2021, and deem those revenues and expenses to be reasonable and prudent. The forecasts of costs and revenues for NGC, and the actual results from January 1, 2021 forward, will be reviewed in the Company's next NGC filing.
3. The Parties agree that the electric NGC rate of \$0.000023 per kWh, without losses and SUT, should be approved as final by the Board. This rate is expected to generate a decrease in NGC revenues by approximately \$4.055 million for electric customers on an annual basis compared to current rates. Attached to the Stipulation as Attachment B is the current tariff page as well as a draft redline and clean tariff page setting forth the final electric NGC rate of \$0.000023 per kWh without losses or SUT.
4. As a result of the NGC rate set forth in Attachment B of the Stipulation, PSE&G's typical residential electric customers using 740 kWh in a summer month, and 6,920 kWh annually, will experience a decrease in their current annual bill from \$1,324.60 to \$1,323.80 or \$0.80, or approximately 0.06%. This is based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") charges in effect June 1, 2021, and assumes the customer receives BGS-RSCP service from PSE&G. The residential customer bill impacts comparing the current and proposed charges are contained in Attachment C of the Stipulation for the aforementioned typical customers as well as other customer usage patterns.

### **DISCUSSION AND FINDING**

The Board, having carefully reviewed the record in this matter, including the 2020 NGC Petition, the Updates, and the attached Stipulation, **HEREBY FINDS** that, subject to the terms and conditions set forth below, the Stipulation is reasonable, in the public interest, and in accordance with the law. Accordingly, the Board **HEREBY ADOPTS** the Stipulation as if fully set forth herein.

The Board **HEREBY APPROVES** the NGC rates set forth in the Stipulation for service rendered on or after September 1, 2021.

As a result of the Stipulation, a typical residential customer using 740 kWh in a summer month and 6,920 kWh on an annual basis would see a decrease in their annual bill of \$0.80.

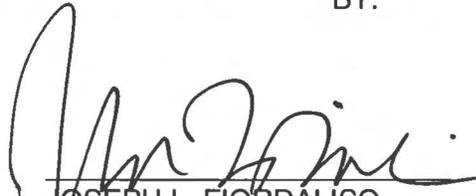
The Board **HEREBY DIRECTS** the Company to file the appropriate tariff sheets conforming to the terms and conditions of this Order by September 1, 2021.

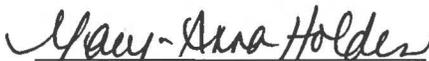
The Company's costs, including those related to NGC, remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions deemed to be appropriate as a result of any such audit.

The effective date of this Order is August 25, 2021.

DATED: 8/18/21

BOARD OF PUBLIC UTILITIES  
BY:

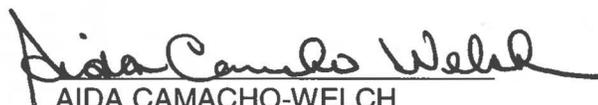
  
JOSEPH L. FIORDALISO  
PRESIDENT

  
MARY-ANNA HOLDEN  
COMMISSIONER

  
DIANNE SOLOMON  
COMMISSIONER

  
UPENDRA J. CHIVUKULA  
COMMISSIONER

  
ROBERT M. GORDON  
COMMISSIONER

ATTEST:   
AIDA CAMACHO-WELCH  
SECRETARY

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS  
COMPANY FOR APPROVAL OF A CHANGE IN ITS ELECTRIC NON-UTILITY  
GENERATION CHARGE RATE

BPU DOCKET NO. ER20100658

SERVICE LIST

<p><b><u>Public Service Electric and Gas Company</u></b> 80 Park Plaza, Newark, New Jersey 07102</p> <p>Joseph A. Shea, Esq. <a href="mailto:joseph.shea@pseq.com">joseph.shea@pseq.com</a></p> <p>Matthew Weissman, Esq. <a href="mailto:matthew.weissman@pseq.com">matthew.weissman@pseq.com</a></p> <p>Caitlyn White <a href="mailto:caitlyn.white@pseq.com">caitlyn.white@pseq.com</a></p> <p><b><u>New Jersey Division of Rate Counsel</u></b> 140 East Front Street, 4<sup>th</sup> Floor Post Office Box 003 Trenton, NJ 08625</p> <p>Stefanie A. Brand, Esq., Director <a href="mailto:sbrand@rpa.nj.gov">sbrand@rpa.nj.gov</a></p> <p>Brian Lipman, Esq., Litigation Manager <a href="mailto:blipman@rpa.nj.gov">blipman@rpa.nj.gov</a></p> <p>David Wand, Esq. <a href="mailto:dwand@rpa.nj.gov">dwand@rpa.nj.gov</a></p> <p>Robert Glover, Esq. <a href="mailto:rglover@rpa.nj.gov">rglover@rpa.nj.gov</a></p> <p>Shelly Massey <a href="mailto:smassey@rpa.nj.gov">smassey@rpa.nj.gov</a></p> <p><b><u>Division of Law</u></b> 25 Market Street Post Office Box 112 Trenton, NJ 08625</p> <p>Pamela Owen, ASC, DAG <a href="mailto:pamela.owen@law.njoag.gov">pamela.owen@law.njoag.gov</a></p>	<p><b><u>Board of Public Utilities</u></b> 44 South Clinton Avenue, 9<sup>th</sup> Floor Post Office Box 350 Trenton, NJ 08625-0350</p> <p>Aida Camacho-Welch, Board Secretary <a href="mailto:board.secretary@bpu.nj.gov">board.secretary@bpu.nj.gov</a></p> <p>Robert Brabston, Esq. Executive Director <a href="mailto:robert.brabston@bpu.nj.gov">robert.brabston@bpu.nj.gov</a></p> <p>Stacy Peterson, Deputy Executive Director <a href="mailto:stacy.peterson@bpu.nj.gov">stacy.peterson@bpu.nj.gov</a></p> <p><b><u>Office of Chief Counsel</u></b></p> <p>Abe Silverman, Esq. General Counsel <a href="mailto:abe.silverman@bpu.nj.gov">abe.silverman@bpu.nj.gov</a></p> <p>Carol Artale, Esq. Deputy General Counsel <a href="mailto:carol.artale@bpu.nj.gov">carol.artale@bpu.nj.gov</a></p> <p>Heather Weisband, Esq. Senior Counsel <a href="mailto:heather.weisband@bpu.nj.gov">heather.weisband@bpu.nj.gov</a></p> <p><b><u>Division of Energy</u></b></p> <p>Jamie Saunders, Deputy Director <a href="mailto:jamie.saunders@bpu.nj.gov">jamie.saunders@bpu.nj.gov</a></p> <p>Ryan Moran <a href="mailto:ryan.moran@bpu.nj.gov">ryan.moran@bpu.nj.gov</a></p>
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<p>Michael Beck, DAG <a href="mailto:michael.beck@law.njoag.gov">michael.beck@law.njoag.gov</a></p> <p>Matko Ilic, DAG <a href="mailto:matko.ilic@law.njoag.gov">matko.ilic@law.njoag.gov</a></p> <p>Daren Eppley, DAG <a href="mailto:daren.eppley@law.njoag.gov">daren.eppley@law.njoag.gov</a></p>	
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Matthew M. Weissman  
Managing Counsel - State Regulatory

Law Department  
PSEG Services Corporation  
80 Park Plaza – T5, Newark, New Jersey 07102-4194  
tel: 973-430-7052 fax: 973-430-5983  
email: [matthew.weissman@pseg.com](mailto:matthew.weissman@pseg.com)



July 12, 2021

**In The Matter of the Petition of  
Public Service Electric and Gas Company  
for Approval of a Change in its Electric Non-Utility  
Generation Charge Rate  
BPU Docket No.: ER20100658**

**VIA ELECTRONIC MAIL**

Aida Camacho-Welch, Secretary  
Board of Public Utilities  
44 South Clinton Avenue, 9th Floor  
P.O. Box 350  
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Attached is the fully executed Stipulation in the above-reference matter resolving all aspects of this matter. All the parties have signed the Stipulation: Public Service Electric and Gas Company, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel.

Consistent with the Order issued by the New Jersey Board of Public Utilities ("BPU or Board") in connection with In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this filing is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

If you have any questions, please do not hesitate to contact me. Thank you for your consideration in this matter.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

Attachment  
C: Attached Service List

**BPU**

Robert Brabston  
Board of Public Utilities  
44 South Clinton Avenue  
9th Floor  
P.O. Box 350  
Trenton NJ 08625  
robert.brabston@bpu.nj.gov

**BPU**

Stacy Peterson  
Board of Public Utilities  
44 South Clinton Avenue  
9th Floor  
P.O. Box 350  
Trenton NJ 08625-0350  
(609) 292-4517  
stacy.peterson@bpu.nj.gov

**PSE&G**

Michele Falcao  
PSEG Services Corporation  
80 Park Plaza, T5  
P.O. Box 570  
Newark NJ 07102  
(973) 430-6119  
michele.falcao@pseg.com

**PSE&G**

Matthew M. Weissman Esq.  
PSEG Services Corporation  
80 Park Plaza, T5  
P.O. Box 570  
Newark NJ 07102  
(973) 430-7052  
matthew.weissman@pseg.com

**Rate Counsel**

Loni Diaz  
Division of Rate Counsel  
140 East Front Street, 4th Floor  
P.O. Box 003  
Trenton NJ 08625  
(609) 984-1460  
ldiaz@rpa.nj.gov

**Rate Counsel**

Maria Novas-Ruiz Esq.  
Division of Rate Counsel  
140 East Front Street, 4th Flr.  
P.O. Box 003  
Trenton NJ 08625  
(609) 984-1460  
mnovas.ruiz@rpa.state.nj.us

**BPU**

Andrea Hart  
Board of Public Utilities  
44 South Clinton Avenue  
9th Floor  
P.O. Box 350  
Trenton NJ 08625-0350  
andrea.hart@bpu.nj.gov

**DAG**

Geoffrey Gersten  
NJ Dept. of Law & Public Safety  
Division of Law, Public Utilities Section  
R.J. Hughes Justice Complex  
25 Market Street P.O. Box 112  
Trenton NJ 08625  
(973) 648-3510  
Geoffrey.Gersten@law.njoag.gov

**PSE&G**

Joseph A. Shea Esq.  
PSEG Service Corporation  
80 Park Plaza, T5  
P.O. Box 570  
Newark NJ 07102  
(973) 430-7047  
joseph.shea@pseg.com

**PSE&G**

Caitlyn White  
PSEG Services Corporation  
80 Park Plaza, T-5  
P.O. Box 570  
Newark NJ 07102  
(973)-430-5659  
caitlyn.white@pseg.com

**Rate Counsel**

Debora Layugan  
Division of Rate Counsel  
140 East Front Street, 4th Floor  
P.O. Box 003  
Trenton NJ 08625  
dlayugan@rpa.nj.gov

**BPU**

Ryan Moran  
Board of Public Utilities  
44 South Clinton Avenue  
9th Floor  
P.O. Box 350  
Trenton NJ 08625-0350  
ryan.moran@bpu.nj.gov

**DAG**

Matko Ilic  
NJ Dept. of Law and Public Safety  
Richard J. Hughes Justice Complex  
Public Utilities Section  
25 Market Street, P.O. Box 112  
Trenton NJ 08625  
matko.ilic@law.njoag.gov

**PSE&G**

Bernard Smalls  
PSEG Services Corporation  
80 Park Plaza-T5  
Newark NJ 07102-4194  
(973) 430-5930  
bernard.smalls@pseg.com

**Rate Counsel**

Stefanie A. Brand  
Division of Rate Counsel  
140 East Front Street, 4th Flr.  
P.O. Box 003  
Trenton NJ 08625  
(609) 984-1460  
sbrand@rpa.state.nj.us

**Rate Counsel**

Ami Morita  
Division of Rate Counsel  
140 East Front Street, 4th Flr.  
P.O. Box 003  
Trenton NJ 08625  
(609) 984-1460  
amorita@rpa.state.nj.us

STATE OF NEW JERSEY  
OFFICE OF ADMINISTRATIVE LAW

IN THE MATTER OF THE PETITION OF )  
PUBLIC SERVICE ELECTRIC AND GAS ) STIPULATION REGARDING  
COMPANY FOR APPROVAL OF A ) FINAL RATES  
CHANGE IN ITS ELECTRIC NON-UTILITY )  
GENERATION CHARGE RATE ) DOCKET NO. ER20100658

**STIPULATION OF SETTLEMENT**

**APPEARANCES:**

**Matthew M. Weissman, Managing Counsel, State Regulatory**, for the Petitioner, Public Service Electric and Gas Company

**Brian Lipman, Litigation Manager**, for the New Jersey for the Division of Rate Counsel (Stefanie A. Brand, Director)

**Matko Ilic**, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (Gurbir S. Grewal, Attorney General of New Jersey)

On October 15, 2020, Public Service Electric & Gas Company (“PSE&G” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking approval of changes to its electric Non-Utility Generation Charge (“NGC”) rate (“October 2020 Petition”).

The NGC above-market costs component of the Company’s NGC represents the difference between the amounts by which actual non-utility generation (“NUG”) payments are different from the market value of that power.

In the October 2020 Petition, the Company proposed resetting the Non-Utility Generation Above Market Costs Component to a rate of \$0.000063 per kWh, without losses and Sales and Use Tax (“SUT”), effective January 1, 2021. The filed-for rate change proposed for the electric NGC was designed to decrease revenues by approximately \$2.33 million for electric customers on an annual basis beginning on January 1, 2021. The proposed rate was based upon

actual costs and revenues through July 31, 2020, and projected expenses and recoveries through December 31, 2021.

On October 30, 2020, the Company filed a letter with the Board regarding the St. Lawrence Hydro Electric Power Credit (“St. Lawrence Credit”) which provided that PSE&G was in an “under-recovered/over-refunded” position by approximately \$300,000 as of September 30, 2020. In order to prevent continued growth in the under recovered balance, the Company updated its tariff sheet to reset the St. Lawrence credit rate to \$0.000000 per kWh, effective December 1, 2020. PSE&G proposed that the \$300,000 balance and any remaining additional under collections incurred prior to December 1, 2020 be transferred into the “NGC Above Market Costs” component of the NGC to be recovered in future periods.

Through discovery, on November 10, 2020, the Company acknowledged that it had inadvertently excluded the projected revenues for the period of August 1, 2020 through December 31, 2020 in its calculations of setting a new rate. The new calculation included the St. Lawrence Credit under-recovered balance. As a result, PSE&G modified its proposed rate to \$0.000021 per kWh, without losses and SUT. The Company later provided actuals through December 31, 2020, and as a result, updated its proposed rate to \$0.000023 per kWh, without losses and SUT.

After review of the October 2020 Petition, updates thereto, and discovery responses, Staff of the New Jersey Board of Public Utilities, the New Jersey Division of Rate Counsel, and PSE&G, the only parties to this proceeding (collectively, “Parties”), stipulate and agree as follows:

1. The under-recovered balance to be collected from customers including interest through December 31, 2020, which was provided in the discovery response to INF-0001 and is provided in Attachment A, is approximately \$1.002 million. The Company agrees to forego any

interest related to the St. Lawrence Credit under-recovery commencing July 2020 until new rates become effective, resulting in a St. Lawrence Credit under-recovered final balance of \$365,190 including interest as of July 2020 as shown on Schedule SS-3E 2020 St. Lawrence of Attachment A. This under-recovered balance will be rolled into the NGC beginning balance when new rates become effective.

2. The Parties reviewed the actual NGC above-market revenues and expenses incurred prior to January 1, 2021, and deem those revenues and expenses to be reasonable and prudent. The forecasts of costs and revenues for NGC, and the actual results from January 1, 2021 forward, will be reviewed in the Company's next NGC filing.

3. The Parties agree that the electric NGC rate of \$0.000023 per kWh, without losses and SUT, should be approved as final by the Board. This rate is expected to generate a decrease in NGC revenues by approximately \$4.055 million for electric customers on an annual basis compared to current rates. Attached hereto as Attachment B is the current tariff page as well as a draft redline and clean tariff page setting forth the final electric NGC rate of \$0.000023 per kWh without losses or SUT.

4. As a result of the NGC rate set forth in Attachment B, PSE&G's typical residential electric customers using 740 kWh in a summer month, and 6,920 kWh annually, will experience a decrease in their current annual bill from \$1,324.60 to \$1,323.80 or \$0.80, or approximately 0.06%. This is based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing ("BGS-RSCP") charges in effect June 1, 2021, and assumes the customer receives BGS-RSCP service from PSE&G. The residential customer bill impacts comparing the current and proposed charges are contained in Attachment C for the aforementioned typical customers as well as other customer usage patterns.

5. A Board Order approving this settlement will become effective upon the service of said Board Order, or upon such date after the service thereof as the Board may specify, in accordance with N.J.S.A. 48:2-40.

6. This Settlement was negotiated and agreed to in its entirety with each section being mutually dependent on approval of all other sections. Therefore, if the Board modifies any of the terms of this Settlement, each Party is given the option, before implementation of any different rate or terms in this case, to accept the change or to resume the proceeding as if no agreement had been reached. If these proceedings are resumed, each Party is given the right to return to the position it was in before this Settlement was executed.

7. This Settlement has been made exclusively for the purpose of this proceeding and that this Settlement, in total or by specific item, is in no way binding upon the Parties in any other proceeding, except to enforce the terms of this Settlement.

PUBLIC SERVICE ELECTRIC AND GAS  
COMPANY

STEFANIE A. BRAND, DIRECTOR  
DIVISION OF RATE COUNSEL

By: *Matthew Weissman*  
Matthew M. Weissman  
General State Regulatory Counsel

By: *T. David Wand*  
~~Brian Lipman~~  
Litigation Manager  
T. David Wand, Esq.  
Deputy Rate Counsel

DATED: July 2, 2021

DATED: 7/9/21

GURBIR S. GREWAL  
ATTORNEY GENERAL OF NEW JERSEY  
ATTORNEY FOR THE STAFF OF THE  
BOARD OF PUBLIC UTILITIES

By: *Matko Ilic*  
Matko Ilic  
Deputy Attorney General

DATED: July 7, 2021

**PSE&G Non-Utility Generation Charge**

Attachment A

**Calculation of Cost Recovery**

(\$000's)

**ELECTRIC**

	<u>Period</u>	<u>Amount</u> <sup>1</sup>
BEGINNING BALANCE INCLUDING INTEREST	8/31/2019	(\$4,936)
ACTUAL REVENUES	09/1/19 - 07/31/20	\$2,797
ACTUAL EXPENSES	09/1/19 - 07/31/20	(\$182)
INTEREST	09/1/19 - 07/31/20	(\$64)
BALANCE INCLUDING INTEREST	7/31/2020	(\$2,386)
ACTUAL REVENUES	08/1/20-12/31/20	\$2,068
ACTUAL EXPENSES	08/1/20-12/31/20	(\$91)
INTEREST	08/1/20-12/31/20	(\$2.76)
BALANCE INCLUDING INTEREST	12/31/2020	(\$412)
(OVER)/UNDER RECOVERY WITH INTEREST	12/31/2020	\$412
ESTIMATED EXPENSES TO BE COLLECTED	1/1/21 - 12/31/21	\$224
ST. LAWRENCE (OVER)/UNDER RECOVERED FINAL BALANCE	12/31/2020	\$365
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	1/1/21 - 12/31/21	\$1,002
KWH OUTPUT (000s)	1/1/21 - 12/31/21	43,140,594
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.000023
CHARGE - Secondary (DOLLAR/KWH)		\$0.000024
LPL Primary (DOLLAR/KWH)		\$0.000024
HTS Subtransmission (DOLLAR/KWH)		\$0.000023
HTS High Voltage (DOLLAR/KWH)		\$0.000023

**CALCULATOIN OF REVENUE IMPACT**

	<u>Requested Rate</u>
	<u>Current Rate</u>
REVISED RATE PER KWH	\$0.000023
CURRENT RATE PER KWH	\$0.000117
DIFFERENCE	(\$0.000094)
KWH OUTPUT (000s)	1/1/21 - 12/31/21 43,140,594
<b>REVENUE IMPACT</b>	<b>1/1/21 - 12/31/21 (\$4,055)</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
NGC Actual Summary**

		Actual											
		Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20
Beginning Balance		(\$4,990,379)	(\$4,919,619)	(\$4,936,126)	(\$4,950,563)	(\$4,954,687)	(\$5,013,260)	(\$4,740,562)	(\$4,274,176)	(\$3,912,016)	(\$3,618,819)	(\$3,297,780)	(\$2,875,386)
NGC Recovery from Customers	(A)	\$89,329	\$0	\$0	\$0	\$0	\$287,601	\$476,823	\$377,984	\$311,060	\$338,524	\$443,502	\$561,227
Sales of NUG Power	Energy (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	622.35
	Capacity (C)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Cinnamon Bay Make Whole Amended PPA (D)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
NUG Purchase Power Expense (Contract Payments)	(E)	\$18,569	\$16,507	\$14,437	\$4,124	\$14,399	\$14,904	\$10,437	\$15,824	\$17,863	\$17,484	\$21,108	\$35,607
Above Market Costs	(F) = (E) - (B) - (C) - (D)	\$18,569	\$16,507	\$14,437	\$4,124	\$14,399	\$14,904	\$10,437	\$15,824	\$17,863	\$17,484	\$21,108	\$34,985
OVER/(UNDER) RECOVERY	(G) = (A) - (F)	\$70,760	(\$16,507)	(\$14,437)	(\$4,124)	(\$14,399)	\$272,697	\$466,386	\$362,160	\$293,197	\$321,039	\$422,394	\$526,243
		<b>(\$4,919,619)</b>	<b>(\$4,936,126)</b>	<b>(\$4,950,563)</b>	<b>(\$4,954,687)</b>	<b>(\$4,969,086)</b>	<b>(\$4,740,562)</b>	<b>(\$4,274,176)</b>	<b>(\$3,912,016)</b>	<b>(\$3,618,819)</b>	<b>(\$3,297,780)</b>	<b>(\$2,875,386)</b>	<b>(\$2,349,144)</b>
Interest		(6,917)	(6,879)	(6,900)	(6,913)	(6,926)	(6,808)	(6,292)	(5,713)	(5,256)	(4,827)	(4,308)	(3,646)
Interest Rate		2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%
		<b>(\$16,555)</b>	<b>(\$23,434)</b>	<b>(\$30,334)</b>	<b>(\$37,247)</b>	<b>(\$44,174)</b>	<b>(\$6,808)</b>	<b>(\$13,099)</b>	<b>(\$18,813)</b>	<b>(\$24,069)</b>	<b>(\$28,896)</b>	<b>(\$33,204)</b>	<b>(\$36,851)</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
NGC Actual Summary**

		Actual	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
		Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21
Beginning Balance		(\$2,349,144)	(\$1,848,323)	(\$1,436,804)	(\$1,091,447)	(\$758,874)	(\$372,603)	(\$303,139)	(\$240,796)	(\$178,379)	(\$129,635)	(\$71,212)	(\$5,749)	\$62,741	\$148,908	\$219,676	\$281,001	\$335,274
NGC Recovery from Customers	(A)	\$517,877	\$421,339	\$357,141	\$349,149	\$422,139	\$84,367	\$72,780	\$78,242	\$66,607	\$75,907	\$86,572	\$104,097	\$103,223	\$80,588	\$73,108	\$70,850	\$80,275
Sales of NUG Power	Energy (B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Capacity (C)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Cinnamon Bay Make Whole Amended PPA (D)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NUG Purchase Power Expense (Contract Payments)	(E)	\$17,056	\$9,820	\$11,783	\$16,577	\$35,868	\$14,904	\$10,437	\$15,824	\$17,863	\$17,484	\$21,108	\$35,607	\$17,056	\$9,820	\$11,783	\$16,577	\$35,868
Above Market Costs	(F) = (E) - (B) - (C) - (D)	\$17,056	\$9,820	\$11,783	\$16,577	\$35,868	\$14,904	\$10,437	\$15,824	\$17,863	\$17,484	\$21,108	\$35,607	\$17,056	\$9,820	\$11,783	\$16,577	\$35,868
OVER/(UNDER) RECOVERY	(G) = (A) - (F)	\$500,820	\$411,519	\$345,358	\$332,573	\$386,271	\$69,463	\$62,343	\$62,417	\$48,744	\$58,423	\$65,463	\$68,489	\$86,167	\$70,768	\$61,325	\$54,274	\$44,407
		<b>(\$1,848,323)</b>	<b>(\$1,436,804)</b>	<b>(\$1,091,447)</b>	<b>(\$758,874)</b>	<b>(\$372,603)</b>	<b>(\$303,139)</b>	<b>(\$240,796)</b>	<b>(\$178,379)</b>	<b>(\$129,635)</b>	<b>(\$71,212)</b>	<b>(\$5,749)</b>	<b>\$62,741</b>	<b>\$148,908</b>	<b>\$219,676</b>	<b>\$281,001</b>	<b>\$335,274</b>	<b>\$379,681</b>
Interest		(893)	(699)	(538)	(394)	(241)	(144)	(116)	(89)	(66)	(43)	(16)	12	45	78	106	131	152
Interest Rate		0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%	0.71%
		<b>(\$37,743)</b>	<b>(\$38,442)</b>	<b>(\$38,980)</b>	<b>(\$39,373)</b>	<b>(\$39,614)</b>	<b>(\$39,758)</b>	<b>(\$39,873)</b>	<b>(\$39,962)</b>	<b>(\$40,028)</b>	<b>(\$40,071)</b>	<b>(\$40,087)</b>	<b>(\$40,075)</b>	<b>(\$40,030)</b>	<b>(\$39,952)</b>	<b>(\$39,845)</b>	<b>(\$39,714)</b>	<b>(\$39,562)</b>

1. For purposes of this filing, references to NGC are for the Non-Utility Generation above market cost component.

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

		Sep-19			Oct-19			Nov-19		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	2.55	0.00	0.00	0.00	44.44	0.00	11.28	258.22	22.89
COLLEGE OF NJ (TRENTON STATE)	PEP	6.57	99.83	15.19	8.28	89.72	10.84	66.25	1,538.26	23.22
ENER-G	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	17.03	2,057.37	120.83	38.18	416.13	10.90	96.14	857.81	8.92
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	60.44	1,772.09	29.32	38.37	1,398.45	36.44	29.95	(325.36)	(10.86)
NJR - 160 RARITAN CENTER - 95115	PEP	35.31	1,008.08	28.55	23.33	824.28	35.32	22.22	6.53	0.29
NJR - 160 RARITAN CENTER - 95116	PEP	38.77	1,100.96	28.40	25.55	908.02	35.53	24.32	(43.70)	(1.80)
NJR - 255 BLAIR ROAD	PEP	104.67	3,206.82	30.64	63.71	2,450.11	38.46	52.21	(647.99)	(12.41)
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	75.33	2,057.49	27.31	48.39	1,711.58	35.37	46.29	(79.78)	(1.72)
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	276.29	1,660.46	6.01	0.00	4,723.44	0.00	0.00	(1,660.67)	0.00
DCO- BURLINGTON	PEP	0.00	1,267.94	0.00	104.33	0.00	0.00	119.34	4,333.03	36.31
STC WOODBRIDGE SOLAR	PEP	67.84	1,973.01	29.08	43.37	1,622.92	37.42	40.05	(115.14)	(2.87)
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.02	3.12
PB NUTCLIF MASTER, LLC	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.48	9.82	20.29
TRENTON BIOGAS, LLC	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESMONT (100, 500, 600 Johnson Avenue)	PEP	11.71	303.09	25.88	7.42	247.68	33.39	6.45	(6.84)	(1.06)
<b>Total</b>		696.51	16,507.15	23.70	400.93	14,436.77	36.01	514.99	4,124.20	8.01

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

		Dec-19			Jan-20			Feb-20		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	11.79	246.30	20.90	10.85	216.95	19.99	4.58	94.80	20.69
COLLEGE OF NJ (TRENTON STATE)	PEP	51.77	1,025.56	19.81	58.70	1,254.49	21.37	31.22	556.99	17.84
ENER-G	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	210.55	3,888.69	18.47	217.35	4,622.66	21.27	103.56	1,778.72	17.18
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	17.10	435.89	25.49	25.22	539.63	21.40	32.14	550.25	17.12
NJR - 160 RARITAN CENTER - 95115	PEP	14.02	307.06	21.90	21.21	303.38	14.30	25.79	592.67	22.98
NJR - 160 RARITAN CENTER - 95116	PEP	13.99	360.68	25.78	20.23	397.80	19.66	24.68	456.57	18.50
NJR - 255 BLAIR ROAD	PEP	30.07	653.46	21.73	43.84	937.38	21.38	55.69	957.72	17.20
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	24.70	632.66	25.61	38.64	759.31	19.65	46.42	862.62	18.58
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DCO- BURLINGTON	PEP	190.12	5,024.84	26.43	209.03	4,744.86	22.70	159.32	3,268.71	20.52
STC WOODBRIDGE SOLAR	PEP	14.43	347.98	24.11	33.42	691.30	20.69	41.94	736.01	17.55
RUTGERS (Formerly UMDNJ)	PEP	0.03	0.86	29.01	0.00	0.00	0.00	0.00	0.00	0.00
PB NUTCLIF MASTER, LLC	PEP	36.97	1,410.21	38.15	10.86	330.96	30.48	22.69	487.24	21.47
TRENTON BIOGAS, LLC		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESMONT (100, 500, 600 Johnson Avenue)	PEP	3.06	64.58	21.14	4.74	105.04	22.16	5.61	94.67	16.87
<b>Total</b>		618.60	14,398.78	23.28	694.10	14,903.77	21.47	553.66	10,436.97	18.85

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

		Mar-20			Apr-20			May-20		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	2.83	48.56	17.16	4.19	73.94	17.64	1.90	32.22	16.97
COLLEGE OF NJ (TRENTON STATE)	PEP	51.37	831.90	16.19	18.42	255.78	13.88	0.00	0.00	0.00
ENER-G	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	384.08	6,043.11	15.73	622.73	10,318.52	16.57	492.47	7,132.20	14.48
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	48.80	777.13	15.92	58.78	936.05	15.92	82.04	1,235.61	15.06
NJR - 160 RARITAN CENTER - 95115	PEP	36.22	576.08	15.90	40.23	634.90	15.78	53.61	813.73	15.18
NJR - 160 RARITAN CENTER - 95116	PEP	34.85	554.00	15.90	38.63	609.30	15.77	50.08	764.22	15.26
NJR - 255 BLAIR ROAD	PEP	85.12	1,361.65	16.00	87.27	1,373.72	15.74	145.09	2,219.46	15.30
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	67.75	1,083.15	15.99	74.16	1,168.43	15.76	100.89	1,512.01	14.99
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.34	11.88
DCO- BURLINGTON	PEP	195.09	3,444.85	17.66	86.24	1,267.80	14.70	127.32	2,117.10	16.63
STC WOODBRIDGE SOLAR	PEP	59.86	941.05	15.72	68.72	1,074.41	15.63	93.96	1,441.30	15.34
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PB NUTCLIF MASTER, LLC	PEP	1.18	19.23	16.29	0.07	0.97	14.84	0.00	0.03	29.95
TRENTON BIOGAS, LLC	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
WESMONT (100, 500, 600 Johnson Avenue)	PEP	8.87	142.70	16.09	9.74	148.91	15.29	14.58	216.14	14.83
<b>Total</b>		976.02	15,823.40	16.21	1,109.18	17,862.73	16.10	1,161.98	17,484.37	15.05

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

		Jun-20			Jul-20			Aug-20		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	0.36	3.38	9.40	0.00	(0.00)	0.00	0.00	0.00	0.00
COLLEGE OF NJ (TRENTON STATE)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ENER-G	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	416.78	8,428.22	20.22	424.14	14,367.45	33.87	90.24	3,012.23	33.38
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	89.88	1,762.04	19.61	86.44	2,423.55	28.04	73.64	1,653.93	22.46
NJR - 160 RARITAN CENTER - 95115	PEP	38.61	763.79	19.78	50.38	1,419.17	28.17	41.28	959.50	23.24
NJR - 160 RARITAN CENTER - 95116	PEP	48.82	961.92	19.70	47.38	1,337.50	28.23	39.03	908.91	23.29
NJR - 255 BLAIR ROAD	PEP	150.81	2,962.92	19.65	132.71	3,669.14	27.65	126.57	2,868.37	22.66
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	97.90	1,892.95	19.34	94.26	2,587.98	27.46	83.48	1,856.96	22.25
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PRINCETON UNIVERSITY	PEP	1.87	41.74	22.30	13.94	462.97	33.21	2.98	98.79	33.18
DCO- BURLINGTON	PEP	83.41	1,619.36	19.41	90.42	2,495.08	27.59	67.90	1,554.77	22.90
STC WOODBRIDGE SOLAR	PEP	89.81	1,806.21	20.11	87.43	2,510.68	28.72	79.02	1,837.21	23.25
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PB NUTCLIF MASTER, LLC	PEP	32.86	575.86	17.52	60.01	1,495.83	24.93	20.15	365.63	18.14
TRENTON BIOGAS, LLC	PEP	0.00	0.00	0.00	106.54	2,464.22	23.13	84.86	1,658.86	19.55
WESMONT (100, 500, 600 Johnson Avenue)	PEP	15.53	289.85	18.66	14.06	373.59	26.57	13.07	281.20	21.51
<b>Total</b>		1,066.64	21,108.24	19.79	1,207.71	35,607.16	29.48	722.23	17,056.37	23.62

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

Schedule SS-NGC-3B  
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		Sep-20			Oct-20			Nov-20		
		MWH	COST	RATE	MWH	COST	RATE	MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	7.21	57.69	8.01	2.14	29.02	13.57	8.31	156.10	18.78
COLLEGE OF NJ (TRENTON STATE)	PEP	3.61	46.38	12.84	3.38	45.82	13.57	6.97	139.56	20.01
ENER-G	PEP	0.00	0.02	357.27	0.00	0.02	344.10	0.00	0.00	0.00
MONTCLAIR STATE UNIVERSITY	PEP	23.85	573.39	24.04	76.47	1,286.84	16.83	159.88	2,723.16	17.03
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	58.80	1,007.06	17.13	38.76	686.14	17.70	17.35	335.88	19.36
NJR - 160 RARITAN CENTER - 95115	PEP	39.58	654.25	16.53	27.61	486.19	17.61	22.20	394.32	17.76
NJR - 160 RARITAN CENTER - 95116	PEP	37.21	615.93	16.55	25.93	455.50	17.57	22.13	393.92	17.80
NJR - 255 BLAIR ROAD	PEP	103.24	1,752.98	16.98	66.17	1,173.63	17.74	49.21	886.88	18.02
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	73.05	1,208.01	16.54	50.64	903.19	17.83	41.96	747.43	17.82
PEERLESS BEVERAGE	PEP	0.00	0.00	0.00	0.26	5.90	22.33	3.03	54.12	17.88
PRINCETON UNIVERSITY	PEP	0.00	(55.49)	(15,414.26)	0.01	0.16	11.16	3.64	167.65	46.06
DCO- BURLINGTON	PEP	125.60	2,099.43	16.72	157.60	3,124.26	19.82	127.54	3,204.79	25.13
STC WOODBRIDGE SOLAR	PEP	72.24	1,186.19	16.42	43.88	752.58	17.15	21.73	391.87	18.03
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PB NUTCLIF MASTER, LLC	PEP	7.42	34.21	4.61	1.12	26.36	23.53	0.29	3.80	12.89
TRENTON BIOGAS, LLC	PEP	29.21	460.51	15.77	137.09	2,673.10	19.50	369.04	6,868.89	18.61
WESMONT (100, 500, 600 Johnson Avenue)	PEP	11.19	317.57	28.37	7.56	134.45	17.79	6.09	108.15	17.75
<b>Total</b>		592.22	9,958.13	16.82	638.63	11,783.16	18.45	859.38	16,576.54	19.29

**PSE&G Non-Utility Generation Charge  
Cogen Trends**

		Dec-20		
		MWH	COST	RATE
BRISTOL MEYERS SQUIBB	PEP	3.94	116.43	29.57
COLLEGE OF NJ (TRENTON STATE)	PEP	2.94	53.76	18.30
ENER-G	PEP	0.00	0.00	17.49
MONTCLAIR STATE UNIVERSITY	PEP	482.56	13,235.70	27.43
NJR - 1250 SOUTH RIVER ROAD (SOLAR)	PEP	8.62	188.28	21.83
NJR - 160 RARITAN CENTER - 95115	PEP	16.60	402.34	24.23
NJR - 160 RARITAN CENTER - 95116	PEP	15.72	371.80	23.65
NJR - 255 BLAIR ROAD	PEP	29.41	647.32	22.01
NJR - 64 BRUNSWICK AVENUE - 95114	PEP	30.09	715.18	23.77
PEERLESS BEVERAGE	PEP	2.13	45.94	21.59
PRINCETON UNIVERSITY	PEP	5.91	413.78	70.01
DCO- BURLINGTON	PEP	172.17	4,820.74	28.00
STC WOODBRIDGE SOLAR	PEP	17.54	378.41	21.58
RUTGERS (Formerly UMDNJ)	PEP	0.00	0.00	0.00
PB NUTCLIF MASTER, LLC	PEP	2.82	63.40	22.52
TRENTON BIOGAS, LLC	PEP	533.86	14,334.28	26.85
WESMONT (100, 500, 600 Johnson Avenue)	PEP	3.57	80.66	22.60
<b>Total</b>		1,327.87	35,868.01	27.01

**PSE&G Non-Utility Generation Charge**  
**2020 St. Lawrence Credit**

<b>2020 St. Lawrence Credit</b>	<b>January-19</b>	<b>February-19</b>	<b>March-19</b>	<b>April-19</b>	<b>May-19</b>	<b>June-19</b>	<b>July-19</b>	<b>August-19</b>	<b>September-19</b>
Beginning Balance	\$0	\$0	\$687,386	\$687,386	\$687,386	\$408,829	\$347,270	\$255,042	\$180,032
NTC Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$61,560)	(\$92,228)	(\$75,010)	(\$54,112)
Sales of NUG Power Energy (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$61,560)	(\$92,228)	(\$75,010)	(\$54,112)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$687,386	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Accumulated Balance</b>	<b>\$0</b>	<b>\$687,386</b>	<b>\$687,386</b>	<b>\$687,386</b>	<b>\$687,386</b>	<b>\$347,270</b>	<b>\$255,042</b>	<b>\$180,032</b>	<b>\$125,920</b>
Interest Rate	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	3.27%	2.33%	2.33%
Interest Expense/(Income)	\$0	\$673	\$1,347	\$1,347	\$1,347	\$741	\$590	\$304	\$214
<b>Accumulated Interest Balance</b>	<b>\$0</b>	<b>\$673</b>	<b>\$2,020</b>	<b>\$3,366</b>	<b>\$4,713</b>	<b>\$5,454</b>	<b>\$6,044</b>	<b>\$6,347</b>	<b>\$6,561</b>

**PSE&G Non-Utility Generation Charge**  
**2020 St. Lawrence Credit**

<b>2020 St. Lawrence Credit</b>	<b>October-19</b>	<b>November-19</b>	<b>December-19</b>	<b>January-20</b>	<b>February-20</b>	<b>March-20</b>	<b>April-20</b>	<b>May-20</b>
Beginning Balance	\$125,920	\$86,548	\$43,364	(\$8,113)	(\$59,933)	(\$103,727)	(\$146,193)	(\$193,021)
NTC Recovery from Customers (A)	(\$39,372)	(\$43,184)	(\$51,478)	(\$51,819)	(\$43,795)	(\$42,466)	(\$46,828)	(\$44,815)
Sales of NUG Power Energy (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	(\$39,372)	(\$43,184)	(\$51,478)	(\$51,819)	(\$43,795)	(\$42,466)	(\$46,828)	(\$44,815)
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Accumulated Balance</b>	<b>\$86,548</b>	<b>\$43,364</b>	<b>(\$8,113)</b>	<b>(\$59,933)</b>	<b>(\$103,727)</b>	<b>(\$146,193)</b>	<b>(\$193,021)</b>	<b>(\$237,836)</b>
Interest Rate	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%
Interest Expense/(Income)	\$148	\$91	\$25	(\$47)	(\$114)	(\$174)	(\$237)	(\$301)
<b>Accumulated Interest Balance</b>	<b>\$6,709</b>	<b>\$6,800</b>	<b>\$6,824</b>	<b>\$6,777</b>	<b>\$6,663</b>	<b>\$6,488</b>	<b>\$6,251</b>	<b>\$5,951</b>

2020 St. Lawrence Credit	January-20	February-20	March-20	April-20	May-20	June-20	July-20	August-20	September-20	October-20	November-20	December-20
Beginning Balance	\$0	\$0	\$317,567	\$317,567	\$317,567	\$317,567	\$8,364	(\$108,244)	(\$209,035)	(\$272,427)	(\$315,952)	(\$366,808)
Prior Period Over/Under Recovery Credit*						(\$231,886)						
NTC Recovery from Customers (A)	\$0	\$0	\$0	\$0	\$0	(\$77,317)	(\$116,608)	(\$100,791)	(\$63,392)	(\$43,524)	(\$50,856)	\$0
Sales of NUG Power Energy (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Costs (C) = (B)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
OVER/(UNDER) RECOVERY (D) = (A) - (C)	\$0	\$0	\$0	\$0	\$0	(\$77,317)	(\$116,608)	(\$100,791)	(\$63,392)	(\$43,524)	(\$50,856)	\$0
St Lawrence NYPA Annual Economic Benefit Allocation	\$0	\$317,567	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Accumulated Balance</b>	<b>\$0</b>	<b>\$317,567</b>	<b>\$317,567</b>	<b>\$317,567</b>	<b>\$317,567</b>	<b>\$8,364</b>	<b>(\$108,244)</b>	<b>(\$209,035)</b>	<b>(\$272,427)</b>	<b>(\$315,952)</b>	<b>(\$366,808)</b>	<b>(\$366,808)</b>
Interest Rate	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	2.33%	0.71%	0.71%	0.71%	0.71%	0.71%
Interest Expense/(Income)	\$0	\$222	\$443	\$443	\$443	\$66						
<b>Accumulated Interest Balance</b>	<b>\$0</b>	<b>\$222</b>	<b>\$665</b>	<b>\$1,108</b>	<b>\$1,551</b>	<b>\$1,617</b>	<b>\$1,617</b>	<b>\$1,617</b>	<b>\$1,617</b>	<b>\$1,617</b>	<b>\$1,617</b>	<b>\$1,617</b>

\* Sum of Accumulated Balance and Accumulated Interest Balance from page 2

**(\$365,190)**

**PSE&G Non-Utility Generation Charge****NGC Above Market Costs****ELECTRIC**

		<b>NGC Costs</b>	<b>Total Energy &amp; Capacity</b>	<b>Above Market Costs</b>
Aug-19	actual	\$18,569	\$0	\$18,569
Sep-19	actual	\$16,507	\$0	\$16,507
Oct-19	actual	\$14,437	\$0	\$14,437
Nov-19	actual	\$4,124	\$0	\$4,124
Dec-19	actual	\$14,399	\$0	\$14,399
Jan-20	actual	\$14,904	\$0	\$14,904
Feb-20	actual	\$10,437	\$0	\$10,437
Mar-20	actual	\$15,824	\$0	\$15,824
Apr-20	actual	\$17,863	\$0	\$17,863
May-20	actual	\$17,484	\$0	\$17,484
Jun-20	actual	\$21,108	\$0	\$21,108
Jul-20	actual	\$35,607	\$622	\$34,985
Aug-20	actual	\$17,056	\$0	\$17,056
Sep-20	actual	\$9,820	\$0	\$9,820
Oct-20	actual	\$11,783	\$0	\$11,783
Nov-20	actual	\$16,577	\$0	\$16,577
Dec-20	actual	\$35,868	\$0	\$35,868
Jan-21	estimate	\$14,904	\$0	\$14,904
Feb-21	estimate	\$10,437	\$0	\$10,437
Mar-21	estimate	\$15,824	\$0	\$15,824
Apr-21	estimate	\$17,863	\$0	\$17,863
May-21	estimate	\$17,484	\$0	\$17,484
Jun-21	estimate	\$21,108	\$0	\$21,108
Jul-21	estimate	\$35,607	\$0	\$35,607
Aug-21	estimate	\$17,056	\$0	\$17,056
Sep-21	estimate	\$9,820	\$0	\$9,820
Oct-21	estimate	\$11,783	\$0	\$11,783
Nov-21	estimate	\$16,577	\$0	\$16,577
Dec-21	estimate	\$35,868	\$0	\$35,868

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**B.P.U.N.J. No. 16 ELECTRIC**

**Fifth Revised Sheet No. 60  
Superseding  
Fourth Revised Sheet No. 60**

**NON-UTILITY GENERATION CHARGE**

	<b>Cost Recovery (per kilowatt-hour)</b>		
	<b>St Lawrence NYPA Credit RS, RHS and RLM</b>	<b>Non-Utility Generation above market costs</b>	<b>Total</b>
Total Cost per kilowatt-hour		\$0.000117	
<b>Amount per kilowatt-hour of cost recovery after application of losses:</b>			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000000)	\$0.000124	\$0.000124
Other Secondary (Loss Factor =5.8327%)		0.000124	0.000124
LPL Primary (Loss Factor =3.3153%)		0.000121	0.000121
HTS Subtransmission (Loss Factor =2.0472%)		0.000119	0.000119
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000118	0.000118
<b>Charges including New Jersey Sales and Use Tax (SUT)</b>			
RS, RHS & RLM	(\$ 0.000000)	\$0.000132	\$0.000132
Other Secondary Service		0.000132	0.000132
LPL Primary		0.000129	0.000129
HTS Subtransmission		0.000127	0.000127
HTS High Voltage & HTS Transmission		0.000126	0.000126

**NON-UTILITY GENERATION CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue: October 30, 2020

Effective: December 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance –PSE&G  
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated November 9, 2004 and December 16, 2019  
in Docket Nos. EO04101124 and EO17101114

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 60**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 60**

**NON-UTILITY GENERATION CHARGE**

	<b>Cost Recovery (per kilowatt-hour)</b>		
	<b>St Lawrence NYPA Credit RS, RHS and RLM</b>	<b>Non-Utility Generation above market costs</b>	<b>Total</b>
Total Cost per kilowatt-hour		<u>\$0.000023</u> <del>0.000117</del>	
<b>Amount per kilowatt-hour of cost recovery after application of losses:</b>			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000000)	\$0.000024 <del>0.000124</del>	\$0.000024 <del>0.000124</del>
Other Secondary (Loss Factor =5.8327%)		<del>0.000024</del>	<del>0.000024</del>
LPL Primary (Loss Factor =3.3153%)		<del>0.000124</del>	<del>0.000124</del>
HTS Subtransmission (Loss Factor =2.0472%)		<del>0.000024</del>	<del>0.000024</del>
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		<del>0.000124</del>	<del>0.000124</del>
		<del>0.000023</del>	<del>0.000023</del>
		<del>0.000119</del>	<del>0.000119</del>
		<del>0.000023</del>	<del>0.000023</del>
		<del>0.000118</del>	<del>0.000118</del>
<b>Charges including New Jersey Sales and Use Tax (SUT)</b>			
RS, RHS & RLM	(\$ 0.000000)	\$0.000026 <del>0.000132</del>	\$0.000026 <del>0.000132</del>
Other Secondary Service		<del>0.000026</del>	<del>0.000026</del>
LPL Primary		<del>0.000132</del>	<del>0.000132</del>
HTS Subtransmission		<del>0.000026</del>	<del>0.000026</del>
HTS High Voltage & HTS Transmission		<del>0.000129</del>	<del>0.000129</del>
		<del>0.000025</del>	<del>0.000025</del>
		<del>0.000127</del>	<del>0.000127</del>
		<del>0.000025</del>	<del>0.000025</del>
		<del>0.000126</del>	<del>0.000126</del>

**NON-UTILITY GENERATION CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue: Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Effective: Filed pursuant to Order of Board of Public Utilities dated in Docket No.

**PUBLIC SERVICE ELECTRIC AND GAS COMPANY**

**XXX Revised Sheet No. 60**

**B.P.U.N.J. No. 16 ELECTRIC**

**Superseding**

**XXX Revised Sheet No. 60**

**NON-UTILITY GENERATION CHARGE**

	<b>Cost Recovery (per kilowatt-hour)</b>		
	<b>St Lawrence NYPA Credit RS, RHS and RLM</b>	<b>Non-Utility Generation above market costs</b>	<b>Total</b>
Total Cost per kilowatt-hour		\$0.000023	
<b>Amount per kilowatt-hour of cost recovery after application of losses:</b>			
RS, RHS & RLM (Loss Factor =5.8327%)	(\$ 0.000000)	\$0.000024	\$0.000024
Other Secondary (Loss Factor =5.8327%)		0.000024	0.000024
LPL Primary (Loss Factor =3.3153%)		0.000024	0.000024
HTS Subtransmission (Loss Factor =2.0472%)		0.000023	0.000023
HTS High Voltage & HTS Transmission (Loss Factor =0.8605%)		0.000023	0.000023
<b>Charges including New Jersey Sales and Use Tax (SUT)</b>			
RS, RHS & RLM	(\$ 0.000000)	\$0.000026	\$0.000026
Other Secondary Service		0.000026	0.000026
LPL Primary		0.000026	0.000026
HTS Subtransmission		0.000025	0.000025
HTS High Voltage & HTS Transmission		0.000025	0.000025

**NON-UTILITY GENERATION CHARGE**

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. This charge shall recover: 1) above market costs associated with non-regulated generation costs which are related to long-term contractual power purchase arrangements approved by the Board and/or established under requirements of the Public Utility Regulatory Policies Act of 1978 and 2) other generation costs as may be approved by the Board. Actual costs incurred by the Company will be subject to deferred accounting. The St. Lawrence New York Power Authority (NYPA) Annual Benefit Allocation credit reflects the annual Economic Benefit allocation for New Jersey's investor owned utilities to supply residential customers' load.

Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered Non-utility Generation above market cost balances. This interest rate shall change each August 1.

Date of Issue: Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G  
80 Park Plaza, Newark, New Jersey 07102  
Filed pursuant to Order of Board of Public Utilities dated in Docket No. Effective:

## TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed change in the Non-Utility Generation Charge (NGC) on typical residential electric bills, if approved by the Board, is illustrated below:

<b>Residential Electric Service</b>					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$374.12	\$373.88	(\$0.24)	(0.06%)
370	3,464	688.88	688.56	(0.32)	(0.05)
740	6,920	1,324.60	1,323.80	(0.80)	(0.06)
803	7,800	1,487.32	1,486.48	(0.84)	(0.06)
1,337	12,500	2,371.28	2,369.88	(1.40)	(0.06)

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 1, 2021 and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes change in NGC.

<b>Residential Electric Service</b>					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$39.03	\$39.01	(\$0.02)	(0.05%)
3,464	370	73.14	73.10	(0.04)	(0.05)
6,920	740	143.23	143.15	(0.08)	(0.06)
7,800	803	155.70	155.61	(0.09)	(0.06)
12,500	1,337	261.44	261.29	(0.15)	(0.06)

(3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect June 1, 2021 and assumes that the customer receives BGS-RSCP service from Public Service

(4) Same as (3) except includes change in NGC.