



STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF THE PETITION OF PUBLIC)
SERVICE ELECTRIC AND GAS COMPANY FOR) DECISION AND ORDER
APPROVAL OF CHANGES IN ITS ELECTRIC AND) APPROVING STIPULATION
GAS SOCIETAL BENEFITS CHARGE) DOCKET NOS. ER20110734
) AND GR20110735

Parties of Record:

Stefanie A. Brand, Esq., Director, New Jersey Division of Rate Counsel
Joseph A. Shea, Esq., on behalf of Public Service Electric and Gas Company

BY THE BOARD:

On November 30, 2020, Public Service Electric and Gas Company (“PSE&G” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking review and approval of changes to certain components of the Company’s electric and gas Societal Benefits Charges (“SBC”) (“2020 SBC Petition”). By this Decision and Order, the Board considers a stipulation of settlement (“Stipulation”) executed by PSE&G, the New Jersey Division of Rate Counsel (“Rate Counsel”) and Board Staff (“Staff”) (collectively, “Parties”) intended to resolve the 2020 SBC Petition.

BACKGROUND

Pursuant to the Electric Discount and Energy Competition Act, specifically, N.J.S.A. 48:3-60, in 1999 the Board established PSE&G’s electric SBC and the associated cost recovery mechanism. The Company’s gas SBC was established in August 2000. The Board requires each utility to file a request for recovery of deferred expenses pertaining to unrecovered balances in the SBC on an annual basis.

The SBC components addressed in this proceeding relate to the recovery of electric and gas Energy Efficiency and Renewable Energy (“EE&RE”) program costs, administered through the Office of Clean Energy, as well as electric Social Programs costs.¹

2020 SBC PETITION

In the 2020 SBC Petition, PSE&G requested approval of a proposed increase in its electric SBC revenue requirements of approximately \$75.9 million related to the EE&RE Programs and Social Programs. This included a revenue decrease of \$13.6 million related to EE&RE Programs, and a revenue increase of \$89.6 million related to its Social Programs. Additionally, PSE&G proposed a decrease in its gas SBC revenue requirements of approximately \$18.2 million related to the EE&RE Programs.

The proposed changes in the 2020 SBC Petition were based upon the Company’s actual collections and expenses through August 31, 2020, and projected collections and expenses through February 28, 2022. The Company proposed to collect a total of \$288.6 million for the electric SBC over a 12-month period (\$149.7 million for Social Programs and \$138.9 million for EE&RE Programs), representing the projected February 28, 2021 under collection of \$77.7 million, along with the estimated expenses of \$210.9 million to be incurred through February 28, 2022.

With respect to the gas SBC, PSE&G proposed to collect a total of approximately \$52.8 million over a 12-month period, representing the February 28, 2021 projected over collected balance of \$15.4 million along with the estimated expenses of \$68.2 million to be incurred through February 28, 2022.

On January 26, 2021, in response to Discovery Request RCR-0005, PSE&G updated the information in its 2020 SBC Petition to reflect actual data through December 31, 2020 (“January Update”). As a result of the January Update, the proposed total annual revenue requirement for the SBC increased to approximately \$77.9 million for electric, and the proposed gas annual revenue requirement decreased to approximately \$15.0 million.

COVID-19 Proceeding

On July 2, 2020, the Board issued an Order in Docket No. AO20060471 which authorized the State’s utilities to defer, on their books and records, the prudently incurred incremental costs related to COVID-19 beginning March 9, 2020 through September 30, 2021 or 60 days after Governor Murphy issues an order, declaration, proclamation, or similar announcement that the public health emergency is no longer in effect or, in the absence of such an order, declaration, proclamation or similar announcement, 60 days from the time the public health emergency automatically terminates pursuant to N.J.S.A. 26:13-3(b), whichever is later.²

¹ The Social Programs component of the SBC recovers the value of electric customer receivables expected to be written off as uncollectible (i.e. “bad debts”). The electric and gas SBC components reviewed in this proceeding exclude the Remediation Adjustment Clause, and Universal Service Fund and Lifeline, because the Board reviews those components in separate proceedings.

² In the Matter of the New Jersey Board of Public Utilities’ Response to the Covid-19 Pandemic, Docket No. AO20060471, Order dated July 2, 2020 (“July 2020 COVID Order”).

The Board found that deferral of such costs was appropriate because the COVID-19 catastrophic health emergency was outside the control of the utilities and was a non-recurring event. The Board ordered that all deferred incremental COVID-19 related costs be offset by any federal or state assistance received by a utility as a direct result of the COVID-19 pandemic. The Board further ordered that all affected utilities maintain detailed records of the incremental COVID-19 related costs and savings during the COVID-19 pandemic.

Lastly, the July 2020 COVID Order required that all affected utilities file a petition with the Board by December 31, 2021, or within 60 days of the close of the regulatory asset period, whichever is later. Any potential rate recovery, including any prudency determinations, and the appropriate period of recovery for any approved amount of the regulatory asset and any associated savings, was to be addressed in this COVID-19 regulatory asset filing or, in the alternative, a utility may request that the Board defer consideration of rate recovery in a future rate case. All costs remained subject to audit by the Board.

After publication of notice in newspapers of general circulation in the Company's service territory, telephonic public hearings were held at 4:30 and 5:30 p.m. April 28, 2021. No members of the public provided comments addressing this matter at any of the hearings or filed written comments.

STIPULATION

Following a review of the 2020 SBC Petition, subsequent updates, as well as discovery, the Parties discussed the issues in this matter. As a result of those discussions, the Parties executed the Stipulation, which provides for the following:³

1. Staff and Rate Counsel have propounded discovery to which the Company has responded and the Parties agree that, as shown on Attachments A and B of the Stipulation, respectively, \$290.5 million is eligible for recovery via the electric SBC and \$56 million is eligible for recovery via the gas SBC. However, in light of the proposed electric increase attributable to the increase in the Social component of the electric SBC due to the COVID-19 pandemic, through both its impact on the economy and the resulting suspension of shutoff activities, the increase in the Social component of the electric SBC will be limited to an amount that offsets the decrease in the EE&RE component of the electric SBC. As shown in Attachment A of the Stipulation, \$151.1 million is eligible for recovery via the Social component of the electric SBC. Given the limit on the Social component increase described above, the annual amount to be recovered in the revised rate will be reduced to \$73.3 million. The balance of \$77.9 million eligible for recovery ("Deferred Amount") that is not incorporated into the Social component of the SBC due to the limit on the Social component increase will be deferred within the Social component of the electric SBC, for recovery beginning in the next SBC proceeding to be filed by PSE&G (and/or a subsequent SBC proceeding, if necessary, to address recovery of any remaining deferred amounts), with the cost recovery amortization period based upon the outcome of the COVID-19 Proceeding. This amount will remain in the Social component of the electric SBC under-recovered

³ Although described at some length in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation are controlling, subject to the findings and conclusions in this Order. Each paragraph is numbered to coincide with the paragraphs in the Stipulation.

balance and accrue interest until fully recovered. Nothing in the Stipulation shall preclude any Party from arguing that the Deferred Amount should be modified by appropriate offsets, i.e., funds received from any federal, state or other program, as authorized by the Board.

- The over/(under) balances including interest through February 28, 2021, which were provided in response to RCR-0005, are shown in Table 2 below. The Parties agree that the forecasts of costs and revenues for the SBC and the actual results for these items through February 28, 2022 will be reviewed in the Company's next SBC filing.

Table 2

Over (Under) Including Interest as of February 28, 2021				
(in thousands)				
	ELECTRIC		GAS	
EE&RE	(\$3,310)		\$12,248	
SOCIAL	(\$76,316)			

Table 3

Electric	Current Rate Per kWh Excluding Losses and SUT	Proposed/Settlement Rate per kWh Excluding Losses and SUT
SBC - Social	0.001418	0.001728
SBC-EE&RE	0.003597	0.003287
Gas	Current Rate Per Therm Excluding SUT	Proposed/Settlement Rate Per Therm Excluding SUT
SBC-EE&RE	0.024763	0.019520

- The updated electric and gas SBC rates are set forth above in Table 3 above, and in Schedule SS-2A-Settlement (Attachment A of the Stipulation) and Schedule SS-2B-Settlement (Attachment B of the Stipulation), attached to the Stipulation, and shall be reflected in rates upon Board approval. These rates are expected to generate no change in SBC revenues for electric and a decrease in SBC revenues of approximately \$15.0 million for gas.
- As a result of the final rates set forth in Attachment A of the Stipulation, PSE&G's typical residential electric customer using 740 kWh in a summer month and 6,920 kWh annually would experience no change in the annual bill of \$1,328.36 (based on Delivery Rates and Basic Generation Service Residential Small Commercial Pricing ["BGS-RSCP"] charges in effect July 1, 2021, and assuming the customer receives BGS-RSCP service from PSE&G).

5. As a result of the final rates set forth in Attachment B of the Stipulation, PSE&G's typical residential gas heating customer using 172 therms in a winter month and 1,040 therms annually would experience a decrease in the annual bill from \$895.42 to \$889.62, or \$5.80, or 0.65% (based upon current Delivery Rates and Basic Gas Supply Service ["BGSS-RSG"] charges in effect July 1, 2021 and assuming the customer receives BGSS service from PSE&G).
6. The residential customer bill impacts comparing the current and proposed electric and gas delivery charges are set forth in Attachment C of the Stipulation for the aforementioned typical customers, as well as for other typical residential customer usage patterns.
7. Attached to the Stipulation as Attachment D are current tariff pages, as well as draft redline and clean tariff pages, setting forth the proposed electric and gas SBC rates.

DISCUSSION AND FINDINGS

The Board carefully reviewed the record in this proceeding, including the 2020 SBC Petition and the attached Stipulation. The Board **HEREBY FINDS** the Stipulation to be reasonable, in the public interest, and in accordance with the law striking an appropriate balance between the needs of customers and the Company. The Board **HEREBY FINDS** that the actual SBC costs and expenses incurred through December 31, 2020 were reviewed by the Parties and determined to be reasonable and prudent. Accordingly, the Board **HEREBY ADOPTS** the Stipulation in its entirety, and **HEREBY INCORPORATES** its terms and conditions as though fully set forth herein, subject to any terms and conditions set forth in this Order.

The Board **HEREBY AUTHORIZES** PSE&G to implement the updated electric and gas SBC rates as set forth in Attachments A and B of the Stipulation. As a result of the Stipulation, a typical residential electric customer will see no change in their annual bill. A typical residential customer using 172 therms in a winter month will experience a decrease in their annual bill of \$5.80.

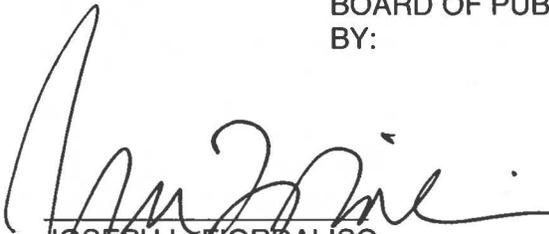
The Board **HEREBY DIRECTS** the Company to file tariff sheets consistent with the Board's Order by September 1, 2021.

The Company's electric and gas costs, including those related to the SBC, will remain subject to audit by the Board. This Decision and Order shall not preclude nor prohibit the Board from taking any actions deemed to be appropriate because of any such audit.

This Order shall be effective on August 25, 2021.

DATED: 8/18/21

BOARD OF PUBLIC UTILITIES
BY:



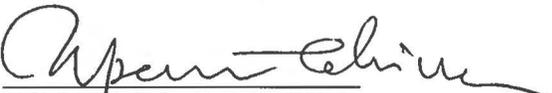
JOSEPH L. MORDALISO
PRESIDENT



MARY-ANNA HOLDEN
COMMISSIONER



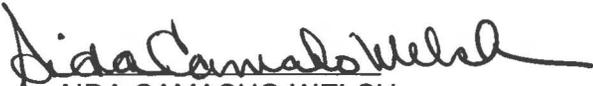
DIANNE SOLOMON
COMMISSIONER



UPENDRA J. CHIVUKULA
COMMISSIONER



ROBERT M. GORDON
COMMISSIONER

ATTEST: 
AIDA CAMACHO-WELCH
SECRETARY

**IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS
COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC AND GAS SOCIETAL
BENEFITS CHARGE**

DOCKET NOS. ER20110734 AND GR20110735

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July 27, 2021

In the Matter of the Petition of
Public Service Electric and Gas Company
for Approval of Changes in its Electric and Gas
Societal Benefits Charge Rates
BPU Docket Nos.: ER20110734 & GR20110735

VIA ELECTRONIC MAIL

Aida Camacho-Welch, Secretary
Board of Public Utilities
44 South Clinton Avenue, 9th Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Camacho-Welch:

Attached please find the fully executed Stipulation and attachments in the above-referenced matter. The following parties have signed the Stipulation: Public Service Electric and Gas Company, the Staff of the New Jersey Board of Public Utilities, and the New Jersey Division of Rate Counsel.

Consistent with the Order issued by the New Jersey Board of Public Utilities (“BPU or Board”) in connection with In the Matter of the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this filing is being electronically filed with the Secretary of the Board. No paper copies will follow.

If you have any questions, please do not hesitate to contact me. Thank you for your consideration in this matter.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew Weissman".

Matthew M. Weissman

Attachment

C Attached Service List (E-mail only)

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION OF)	
PUBLIC SERVICE ELECTRIC AND GAS)	
COMPANY FOR APPROVAL OF CHANGES)	BPU DOCKET NOS. ER20110734 &
IN ITS ELECTRIC AND GAS SOCIETAL)	GR20110735
BENEFITS CHARGE RATES)	

APPEARANCES:

Matthew M. Weissman, Esq., Managing Counsel - State Regulatory, **Danielle Lopez, Esq.**, Associate General Regulatory Counsel, for Petitioner, Public Service Electric and Gas Company

Brian O. Lipman, Esq., Litigation Manager, for the New Jersey Division of Rate Counsel (**Stefanie A. Brand, Esq.**, Director)

Matko Ilic, Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Andrew J. Bruck**, Acting Attorney General of New Jersey)

STIPULATION OF SETTLEMENT

On November 30, 2020, Public Service Electric and Gas Company ("PSE&G" or "Company") filed a petition with the New Jersey Board of Public Utilities ("BPU" or "Board") requesting authority to reset the Company's electric and gas Societal Benefits Charges ("SBC") ("PSE&G 2020 SBC Petition"). The requested changes were the result of adjustments in the various applicable components in the separate electric and gas SBCs; specifically, Social Programs (for electric only), Renewable Energy, and Energy Efficiency. The proposed rate changes as filed are shown in Table 1:

Table 1

Electric	Current Rate Per kWh Excluding Losses and SUT	Proposed/As Filed Rate per kWh Excluding Losses and SUT
SBC - Social	0.001418	0.003530
SBC-EE & RE	0.003597	0.003276
Gas	Current Rate Per Therm Excluding SUT	Proposed/As Filed Rate Per Therm Excluding SUT
SBC-EE & RE	0.024763	0.018405

Per PSE&G's 2020 SBC Petition, the filed-for rate changes proposed for the electric SBC components were designed to increase revenues by approximately \$75.9 million from electric customers on an annual basis beginning March 1, 2021. The rate proposed for the gas SBC component was designed to decrease annual revenues from gas customers by approximately \$18.2 million on an annual basis beginning March 1, 2021.

The Company provided updated revenue requirements via the response to RCR-0005 on January 26, 2021, which included actual results through December 31, 2020.

The proposed electric increase is attributable to a significant increase in electric bad debt expense recovered through the Social component of the SBC. According to PSE&G, the primary driver of the increase in the Social component of the SBC is COVID-19 through both its impact on the economy and the resulting suspension of shutoff activities.

COVID-19 PANDEMIC

Governor Philip D. Murphy, through a series of Executive Orders, and the Board, through a series of its own Orders, respectively, acknowledged the health concerns associated with the COVID-19 Pandemic, and the negative economic impact on businesses and residential customers who rely

upon essential utility services. On March 9, 2020, Governor Murphy issued Executive Order 103 declaring a Public Health Emergency and State of Emergency. Working in coordination with the Board, the State's electric and gas utilities began to implement steps to address the needs of impacted utility customers, including an extension of the annual Winter Termination Program ("moratorium") on service curtailments, under N.J.A.C. 14:3-3A.5, beyond the March 15, 2020 end date, and the expansion of the program to include commercial and industrial customers. On August 21, 2020, Governor Murphy announced the utilities' agreement to further extend the moratorium for residential and commercial and industrial customers to October 15, 2020. On October 15, 2020, Governor Murphy signed Executive Order 190, which further extended the moratorium to March 15, 2021. On March 3, 2021, Governor Murphy signed Executive Order 229, extending the moratorium to June 30, 2021. Finally, on June 14, 2021, Governor Murphy signed Executive Order 246, terminating the utility shutoff moratorium, effective July 1, 2021. Executive Order 246 further provided that for all New Jersey residents who were protected from the discontinuation of utility service pursuant to Executive Order 229, a grace period shall be in effect from July 1, 2021 through December 31, 2021.

Acknowledging the negative economic impact on utilities associated with complying with the Governor's COVID-19 Executive Orders, the Board issued an Order on July 2, 2020 authorizing each of the State's utilities to create a regulatory asset for deferral on their books of all prudently incurred incremental costs related to COVID-19. By Order dated October 28, 2020, in BPU Docket No. AO20060471, the Board invited comments from interested parties to address the scope of a proceeding to investigate the ramifications of COVID-19 on Board-regulated entities and to establish a proceeding to investigate the impact on utilities of COVID-19 ("COVID-19 Proceeding"). Since that time, the Board engaged stakeholders and developed working groups.

To comply with social distancing mandates issued by the Governor as a result of the COVID-19 pandemic, based upon guidance from the Staff of the New Jersey Board of Public Utilities ("Board

Staff”) public hearings were conducted telephonically in lieu of in-person hearings. Public hearings on the Company’s request were held at 4:30 p.m. and 5:30 p.m. on April 28, 2021. No members of the public provided comments during the April 28 telephonic public hearing, and no written comments were submitted to the Board regarding this matter.

The Company responded to discovery requests propounded by Board Staff and the New Jersey Division of Rate Counsel (“Rate Counsel”).

Board Staff, Rate Counsel, and PSE&G (collectively, “Parties”) HEREBY STIPULATE AND AGREE to the following:

1. Staff and Rate Counsel have propounded discovery to which the Company has responded and the Parties agree that, as shown on Attachments A and B, respectively, \$290.5 million is eligible for recovery via the electric SBC and \$56 million is eligible for recovery via the gas SBC. However, in light of the proposed electric increase attributable to the increase in the Social component of the electric SBC due to the COVID-19 pandemic, through both its impact on the economy and the resulting suspension of shutoff activities, the increase in the Social component of the electric SBC will be limited to an amount that offsets the decrease in the EE&RE component of the electric SBC. As shown in Attachment A, \$151.1 million is eligible for recovery via the Social component of the electric SBC. Given the limit on the Social component increase described above, the annual amount to be recovered in the revised rate will be reduced to \$73.3 million. The balance of \$77.9 million eligible for recovery (“Deferred Amount”) that is not incorporated into the Social component of the SBC due to the limit on the Social component increase will be deferred within the Social component of the electric SBC, for recovery beginning in the next SBC proceeding to be filed by PSE&G (and/or a subsequent SBC proceeding, if necessary, to address recovery of any remaining deferred amounts), with the cost recovery amortization period based upon the outcome of the COVID-19 Proceeding. This amount will remain in the Social component of the electric SBC under-recovered balance and accrue

interest until fully recovered. Nothing in this Stipulation shall preclude any Party from arguing that the Deferred Amount should be modified by appropriate offsets, i.e., funds received from any federal, state or other program, as authorized by the Board.

2. The over/(under) balances including interest through February 28, 2021, which were provided in response to RCR-0005, are shown in Table 2 below. The Parties agree that the forecasts of costs and revenues for the SBC and the actual results for these items through February 28, 2022 will be reviewed in the Company's next SBC filing.

Table 2

Over (Under) Including Interest as of February 28, 2021				
(in thousands)				
	ELECTRIC		GAS	
EE&RE	(\$3,310)		\$12,248	
SOCIAL	(\$76,316)			

Table 3

Electric	Current Rate Per kWh Excluding Losses and SUT	Proposed/Settlement Rate per kWh Excluding Losses and SUT
SBC - Social	0.001418	0.001728
SBC-EE & RE	0.003597	0.003287
Gas	Current Rate Per Therm Excluding SUT	Proposed/Settlement Rate Per Therm Excluding SUT
SBC-EE & RE	0.024763	0.019520

3. The updated electric and gas SBC rates are set forth above in Table 3 above, and in Schedule SS-2A-Settlement (Attachment A) and Schedule SS-2B-Settlement (Attachment B), attached hereto, and shall be reflected in rates upon Board approval. These rates are expected to generate no change in SBC revenues for electric and a decrease in SBC revenues of approximately \$15.0 million for gas.

4. As a result of the final rates set forth in Attachment A, PSE&G's typical residential electric customer using 740 kWh in a summer month and 6,920 kWh annually would experience no change in the annual bill of \$1,328.36 (based on Delivery Rates and Basic Generation Service Residential Small Commercial Pricing [BGS-RSCP] charges in effect July 1, 2021, and assuming the customer receives BGS-RSCP service from PSE&G).

5. As a result of the final rates set forth in Attachment B, PSE&G's typical residential gas heating customer using 172 therms in a winter month and 1,040 therms annually would experience a decrease in the annual bill from \$895.42 to \$889.62, or \$5.80, or 0.65% (based upon current Delivery Rates and Basic Gas Supply Service [BGSS-RSG] charges in effect July 1, 2021 and assuming the customer receives BGSS service from PSE&G).

6. The residential customer bill impacts comparing the current and proposed electric and gas delivery charges are set forth in Attachment C for the aforementioned typical customers, as well as for other typical residential customer usage patterns.

7. Attached hereto as Attachment D are current tariff pages, as well as draft redline and clean tariff pages, setting forth the proposed electric and gas SBC rates.

8. The Parties recommend that the Board issue an Order approving this Stipulation of Settlement ("Settlement") without modification, with the rate modifications set forth herein effective for service rendered on the first of the month after approval by the Board.

9. This Settlement is being entered into exclusively for the purpose of resolving the issues in these matters.

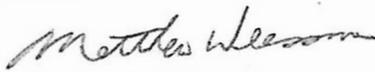
10. This Settlement was negotiated and agreed to in its entirety with each section being mutually dependent on approval of all other sections. Therefore, if the Board modifies any of the terms of this Settlement, each Party is given the option, before implementation of any different rate or terms in this case, to accept the change or to resume the proceeding as if no agreement had been reached. If

these proceedings are resumed, each Party is given the right to return to the position it was in before this Settlement was executed.

11. The undersigned Parties hereby agree that this Settlement has been made exclusively for the purpose of this proceeding and that this Settlement, in total or by specific item, is in no way binding upon them in any other proceeding, except to enforce the terms of this Settlement.

Public Service Electric and Gas Company

Stefanie A. Brand, Director
Division of Rate Counsel



By: _____

By: _____

Matthew M. Weissman
Managing Counsel - State
Regulatory

T. David Wand, Esq.
Deputy Rate Counsel

DATED: July 23, 2021

DATED: July 26, 2021

Andrew J. Bruck
Acting Attorney General of New
Jersey
Attorney for the Staff of the
Board of Public Utilities



Matko Ilic
Deputy Attorney General

DATED: July 23, 2021

PSE&G Societal Benefits Charge
Calculation of Cost Recovery - Electric
(\$000)

CALCULATION OF COST RECOVERY FACTOR

ELECTRIC	(\$000's)			TOTAL ELECTRIC SBC*
	PERIOD	SOCIAL	EE&RE	
BEGINNING BALANCE INCLUDING INTEREST	10/31/2019	(\$10,154)	(\$18,493)	(\$28,648)
ACTUAL REVENUES	11/01/19 - 12/31/20	\$67,172.58	\$169,692.14	\$236,865
ACTUAL EXPENSES	11/01/19 - 12/31/20	(\$124,318.96)	(\$158,564.74)	(\$282,884)
INTEREST	11/01/19 - 12/31/20	(\$383.66)	(\$250.55)	(\$634)
BALANCE INCLUDING INTEREST	12/31/20	(\$67,684)	(\$7,617)	(\$75,301)
FORECAST REVENUES	01/01/21 - 02/28/21	\$9,829	\$24,931	\$34,761
FORECAST EXPENSES	01/01/21 - 02/28/21	(\$18,400)	(\$20,621)	(\$39,021)
INTEREST	01/01/21 - 02/28/21	(\$61)	(\$4)	(\$65)
BALANCE INCLUDING INTEREST	02/28/21	(\$76,316)	(\$3,310)	(\$79,625)
OVER/(UNDER) RECOVERY WITH INTEREST	02/28/21	(\$76,316)	(\$3,310)	(\$79,625)
ESTIMATED EXPENSES TO BE COLLECTED	03/01/21 - 02/28/22	\$74,810	\$136,093	\$210,902
TOTAL EXPENSES ELIGIBLE TO BE COLLECTED / (RETURNED) TO CUSTOMERS	03/01/21 - 02/28/22	\$151,125	\$139,402	\$290,528
TOTAL TO BE DEFERRED AND COLLECTED IN FUTURE PERIODS	03/01/21 - 02/28/22	\$77,850		
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	03/01/21 - 02/28/22	\$73,276	\$139,402	\$212,678
KWH OUTPUT (000s) (03/01/21 - 02/28/22)	03/01/21 - 02/28/22	42,405,017	42,405,017	
AVERAGE COST PER KILOWATTHOUR (DOLLAR/KWH)		\$0.001728	\$0.003287	
CHARGE - Secondary (DOLLAR/KWH)		0.001835	0.003491	
LPL Primary (DOLLAR/KWH)		0.001787	0.003400	
HTS Subtransmission (DOLLAR/KWH)		0.001764	0.003356	
HTS High Voltage (DOLLAR/KWH)		0.001743	0.003316	
CALCULATOIN OF REVENUE IMPACT				
REVISED RATE PER KWH		0.001728	0.003287	
CURRENT RATE PER KWH		0.001418	0.003597	
DIFFERENCE		0.000310	(0.000310)	
KWH OUTPUT (000s) (03/01/21 - 02/28/22)		42,405,017	42,405,017	
REVENUE IMPACT (03/01/21 - 02/28/22)		\$13,146	(\$13,146)	\$0

* Excludes RAC, Lifeline and USF.

**PSE&G Societal Benefits Charge
Calculation of Cost Recovery - Gas**
(\$000)

**Attachment B
PAGE 1 OF 1**

Gas

	<u>Period</u>	<u>EE&RE</u>
BEGINNING BALANCE INCLUDING INTEREST	10/31/2019 *	(\$5,190)
ACTUAL REVENUES	11/01/19 - 12/31/20	\$79,994
ACTUAL EXPENSES	11/01/19 - 12/31/20	(\$72,698.46)
INTEREST	11/01/19 - 12/31/20	\$37.24
BALANCE INCLUDING INTEREST	12/31/20	\$2,143
FORECAST REVENUES	01/01/21 - 02/28/21	\$23,764
FORECAST EXPENSES	01/01/21 - 02/28/21	(\$13,667)
INTEREST	01/01/21 - 02/28/21	\$7
BALANCE INCLUDING INTEREST	02/28/21	\$12,248
OVER/(UNDER) RECOVERY WITH INTEREST	02/28/21	\$12,248
ESTIMATED EXPENSES TO BE COLLECTED	03/01/21 - 02/28/22	\$68,245
TOTAL EXPENSES TO BE COLLECTED / (RETURNED) TO CUSTOMERS	03/01/21 - 02/28/22	\$55,998
TOTAL TO BE COLLECTED / (RETURNED) TO CUSTOMERS	03/01/21 - 02/28/22	\$55,998
THERM SALES (000s) (03/01/21 - 02/28/22)		2,868,752
DOLLAR PER THERM		\$0.019520

CALCULATION OF REVENUE IMPACT (\$000's)
--

	<u>EE&RE</u>	<u>*TOTAL GAS SBC</u>
REVISED RATE PER THERM	0.019520	0.019520
CURRENT RATE PER THERM	0.024763	0.024763
DIFFERENCE	(0.005243)	(0.005243)
THERM SALES (000s) (03/01/21 - 02/28/22)	2,868,752	2,868,752
REVENUE IMPACT (03/01/21 - 02/28/22)	(\$15,041)	(\$15,041)

* Excludes RAC, Lifeline and USF.

TYPICAL RESIDENTIAL ELECTRIC BILL IMPACTS

The effect of the proposed changes in the Societal Benefits Charge (SBC) on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service					
If Your Monthly Summer kWhr Use Is:	And Your Annual kWhr Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
185	1,732	\$375.12	\$375.12	\$0.00	0.00%
370	3,464	690.72	690.72	0.00	0.00
740	6,920	1,328.36	1,328.36	0.00	0.00
803	7,800	1,491.58	1,491.58	0.00	0.00
1,337	12,500	2,378.16	2,378.16	0.00	0.00

- (1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial pricing (BGS-RSCP) charges in effect July 1, 2021 and assumes that the customer receives BGS-RSCP service from Public Service.
 (2) Same as (1) except includes changes in the Societal Benefits Charge (SBC).

Residential Electric Service					
If Your Annual kWhr Use Is:	And Your Monthly Summer kWhr Use Is:	Then Your Present Monthly Summer Bill (3) Would Be:	And Your Proposed Monthly Summer Bill (4) Would Be:	Your Monthly Summer Bill Change Would Be:	And Your Percent Change Would Be:
1,732	185	\$39.14	\$39.14	\$0.00	0.00%
3,464	370	73.34	73.34	0.00	0.00
6,920	740	143.63	143.63	0.00	0.00
7,800	803	156.14	156.14	0.00	0.00
12,500	1,337	262.18	262.18	0.00	0.00

- (3) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect July 1, 2021 and assumes that the customer receives BGS-RSCP service from Public Service.
 (4) Same as (3) except includes changes in the Societal Benefits Charge (SBC).

TYPICAL RESIDENTIAL GAS BILL IMPACTS

The effect of the proposed change in the gas Societal Benefits Charge (SBC) on typical residential gas bills, if approved by the Board, is illustrated below:

Residential Gas Service					
If Your Monthly Winter Therm Use Is:	And Your Annual Therm Use Is:	Then Your Present Annual Bill (1) Would Be:	And Your Proposed Annual Bill (2) Would Be:	Your Annual Bill Change Would Be:	And Your Percent Change Would Be:
25	170	\$230.48	\$229.58	\$(0.90)	(0.39)%
50	340	357.80	355.88	(1.92)	(0.54)
100	610	568.00	564.60	(3.40)	(0.60)
159	1,000	869.99	864.40	(5.59)	(0.64)
172	1,040	895.42	889.62	(5.80)	(0.65)
200	1,210	1,024.66	1,017.88	(6.78)	(0.66)
300	1,816	1,486.12	1,476.02	(10.10)	(0.68)

- (1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect July 1, 2021 and assumes that the customer receives commodity service from Public Service.
 (2) Same as (1) except includes changes in the Societal Benefits Charge (SBC).

Residential Gas Service					
If Your Annual Therm Use Is:	And Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (3) Would Be:	And Your Proposed Monthly Winter Bill (4) Would Be:	Your Monthly Winter Bill Change Would Be:	And Your Percent Change Would Be:
170	25	\$27.77	\$27.63	\$(0.14)	(0.50)%
340	50	46.95	46.67	(0.28)	(0.60)
610	100	86.18	85.62	(0.56)	(0.65)
1,040	172	142.06	141.10	(0.96)	(0.68)
1,210	200	163.76	162.64	(1.12)	(0.68)
1,816	300	241.32	239.65	(1.67)	(0.69)

- (3) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect July 1, 2021 and assumes that the customer receives commodity service from Public Service.
 (4) Same as (3) except includes changes in the Societal Benefits Charge (SBC).

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**Fifth Revised Sheet No. 57
Superseding
Fourth Revised Sheet No. 57**

B.P.U.N.J. No. 16 ELECTRIC

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	\$ 0.001418
Energy Efficiency and Renewable Energy Programs	0.003597
Manufactured Gas Plant Remediation	0.000675
Sub-total per kilowatt-hour	\$ 0.005690

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006042	\$ 0.001400	\$ 0.000712	\$ 0.008154
LPL Primary	3.3153%	0.005885	0.001400	0.000712	0.007997
HTS Subtransmission	2.0472%	0.005809	0.001400	0.000712	0.007921
HTS High Voltage & HTS Transmission	0.8605%	0.005739	0.001400	0.000712	0.007851

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$0.008694
LPL Primary	0.008527
HTS Subtransmission	0.008446
HTS High Voltage & HTS Transmission	0.008371

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue: September 28, 2020

Effective: October 1, 2020

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated September 23, 2020
in Docket Nos. ER20060392 and GR20010073

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 57

B.P.U.N.J. No. 16 ELECTRIC

**Superseding
XXX Revised Sheet No. 57**

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	\$ 0.001418	<u>\$0.001728</u>
Energy Efficiency and Renewable Energy Programs	0.003597	<u>0.003287</u>
Manufactured Gas Plant Remediation		<u>0.000675</u>
Sub-total per kilowatt-hour		<u>\$ 0.005690</u>

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006042	\$ 0.001400	\$ 0.000712	\$ 0.008154
LPL Primary	3.3153%	0.005885	0.001400	0.000712	0.007997
HTS Subtransmission	2.0472%	0.005809	0.001400	0.000712	0.007921
HTS High Voltage & HTS Transmission	0.8605%	0.005739	0.001400	0.000712	0.007851

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$ 0.008694
LPL Primary	0.008527
HTS Subtransmission	0.008446
HTS High Voltage & HTS Transmission	0.008371

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Effective:

Issued by SCOTT S. JENNINGS, SVP - Corporate Planning, Strategy and Utility Finance – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated
in Docket No.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

XXX Revised Sheet No. 57

B.P.U.N.J. No. 16 ELECTRIC

Superseding

XXX Revised Sheet No. 57

SOCIETAL BENEFITS CHARGE

**Cost Recovery
(per kilowatt-hour)**

Component:

Social Programs	\$ 0.001728
Energy Efficiency and Renewable Energy Programs	0.003287
Manufactured Gas Plant Remediation	0.000675
Sub-total per kilowatt-hour	\$ 0.005690

Charge including losses, USF and Lifeline:

	<u>Loss Factor</u>	<u>Sub-total Including Losses</u>	<u>USF</u>	<u>Lifeline</u>	<u>Total Charge</u>
Secondary Service	5.8327%	\$ 0.006042	\$ 0.001400	\$ 0.000712	\$ 0.008154
LPL Primary	3.3153%	0.005885	0.001400	0.000712	0.007997
HTS Subtransmission	2.0472%	0.005809	0.001400	0.000712	0.007921
HTS High Voltage & HTS Transmission	0.8605%	0.005739	0.001400	0.000712	0.007851

Charges including New Jersey Sales and Use Tax (SUT)

Secondary Service	\$ 0.008694
LPL Primary	0.008527
HTS Subtransmission	0.008446
HTS High Voltage & HTS Transmission	0.008371

SOCIETAL BENEFITS CHARGE

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month. In appropriate circumstances, the Board of Public Utilities may approve a discount from the Societal Benefits Charge.

Date of Issue:

Effective:

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80 Park Plaza, Newark, New Jersey 07102
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in Docket No.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**Fourth Revised Sheet No. 41
Superseding
Third Revised Sheet No. 41**

B.P.U.N.J. No. 16 GAS

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.024763
Manufactured Gas Plant Remediation	0.015933
Universal Service Fund - Permanent	0.005500
Universal Service Fund - Lifeline	<u>0.005300</u>
Societal Benefits Charge	\$0.051496
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.054908</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**XXX Revised Sheet No. 41
Superseding**

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs.....	\$ 0.000000	
Energy Efficiency and Renewables Programs.....	0.024763	<u>0.019520</u>
Manufactured Gas Plant Remediation.....	0.015933	
Universal Service Fund - Permanent.....	0.005500	
Universal Service Fund - Lifeline	0.005300	
Societal Benefits Charge	\$0.051496	<u>\$0.046253</u>
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	\$0.054908	<u>\$0.049317</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

See Section 16 of the Standard Terms and Conditions for exemptions from this charge.

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80 Park Plaza, Newark, New Jersey 07102
Filed pursuant to Order of Board of Public Utilities dated
in Docket No. Effective:

PUBLIC SERVICE ELECTRIC AND GAS COMPANY

**XXX Revised Sheet No. 41
Superseding**

B.P.U.N.J. No. 16 GAS

XXX Revised Sheet No. 41

SOCIETAL BENEFITS CHARGE

**CHARGE APPLICABLE TO
RATE SCHEDULES RSG, GSG, LVG, SLG,
TSG-F, TSG-NF, CIG, CSG
(Per Therm)**

Social Programs	\$ 0.000000
Energy Efficiency and Renewables Programs.....	0.019520
Manufactured Gas Plant Remediation.....	0.015933
Universal Service Fund - Permanent.....	0.005500
Universal Service Fund - Lifeline	<u>0.005300</u>
 Societal Benefits Charge	 \$0.046253
Societal Benefits Charge including New Jersey Sales and Use Tax (SUT)	<u>\$0.049317</u>

Societal Benefits Charge

This mechanism is designed to insure recovery of costs associated with activities that are required to be accomplished to achieve specific public policy determinations mandated by Government. Actual costs incurred by the Company for each of these cost components will be subject to deferred accounting. Interest at the two-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under-over recovered balances for all components other than Manufactured Gas Plant Remediation. Interest at the seven-year constant maturity treasury rate plus 60 basis points will be accrued monthly on any under- or over-recovered balances for the Manufactured Gas Plant Remediation. The interest rates for all components other than USF and Lifeline shall change each August 1. The interest rates for the USF and Lifeline components shall be reset each month.

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80 Park Plaza, Newark, New Jersey 07102
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