



Philip D. Murphy  
Governor

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Lt. Governor

**STATE OF NEW JERSEY**  
**Board of Public Utilities**  
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Aida Camacho-Welch  
Secretary of the Board

## **NOTICE<sup>1</sup>**

### **New Jersey Energy Efficiency Transition**

#### **Staff Stakeholder Notice (“Stakeholder Notice”):** **Energy Efficiency Technical Meeting – Cost Recovery**

The New Jersey Board of Public Utilities (“NJBP”) hereby gives notice of a Public Technical Meeting to discuss the New Jersey Energy Efficiency Transition.

NJBP Staff is continuing its efforts to engage with stakeholders. As previously noticed, Staff intends to hold several issue-specific public stakeholder sessions related to energy efficiency.

Staff also intends to hold several issue-specific technical meetings. This is the first technical meeting in this series and will focus on comments concerning energy efficiency cost recovery. Topics for discussion may include: energy efficiency program asset / investment treatment; potential for recovery of lost revenues associated with energy savings; return on equity considerations and adjustments; and performance incentives and penalties.

Additional information will be provided in advance of the meeting to facilitate robust engagement.

The meeting will be held at the following date, time, and place:

**Date:** Thursday, October 31, 2019  
**Time:** 10:00 a.m. to 1:00 p.m.  
**Location:** Trenton War Memorial  
Delaware River Room  
1 Memorial Drive  
Trenton, NJ 08608

### **Background**

On May 23, 2018, Governor Phil Murphy signed into law P.L. 2018, c. 16 (C.48:3-87.3-87.7) (“Act”). N.J.S.A. 48:3-87.9 requires public utilities in the state to reduce the use of electricity and natural gas in their service territories. Specifically, the Act states that, by May 23, 2019, the Board shall require (a) each electric public utility to achieve, within its territory by its customers,

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annual reductions of two (2) percent of the average annual electricity usage in the prior three (3) years within five (5) years of implementation of its electric energy efficiency program; and (b) each natural gas public utility to achieve, within its territory by its customers, annual reductions in the use of natural gas of 0.75 percent of the average annual natural gas usage in the prior years within five (5) years of implementation of its gas energy efficiency program. N.J.S.A. 48:3-87.9(a).

In addition, the law requires that:

f. (1) The Board shall establish a stakeholder process to evaluate the economically achievable energy efficiency and peak demand reduction requirements, rate adjustments, quantitative performance indicators, and the process for evaluating, measuring, and verifying energy usage reductions and peak demand reductions by the public utilities.

[N.J.S.A. 48:3-87.9(f)]

The Board solicited input related to energy efficiency and peak demand program administration at a Public Meeting on September 25, 2019 and invited stakeholders to provide written comments on that topic by Friday, October 4, 2019. The Board will be soliciting input related to energy efficiency and peak demand programs at a Public Meeting on October 30, 2019.

### **Next Steps**

NJBPU Staff hereby announces this October 31 public technical meeting, which continues stakeholder engagement on the energy efficiency transition. Members of the public are invited to attend and present their views. Please note that this technical meeting is limited to comments concerning cost recovery related to implementation of New Jersey's next generation of energy efficiency and peak demand programs.

In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations for disabled citizens to the Office of the Secretary of the Board at (609) 777-3300 at least 48 hours prior to the scheduled meeting so that appropriate arrangements can be made.

Members of the public may file written comments with the Secretary of the Board of Public Utilities at 44 South Clinton Avenue, 9th Floor, Post Office Box 350, Trenton, New Jersey 08625-0350 Attn: Aida Camacho-Welch, regardless of whether they attend the public meetings. Written comments may also be submitted electronically to [EnergyEfficiency@bpu.nj.gov](mailto:EnergyEfficiency@bpu.nj.gov) in PDF or Word format. Please include a subject line of "Cost Recovery." **All comments must be received on or before Thursday, November 14, 2019.**



Aida Camacho-Welch  
Secretary of the Board

Dated: October 21, 2019