

**NOTICE OF FILING OF A PETITION BY
ATLANTIC CITY ELECTRIC COMPANY FOR APPROVAL OF
POWERING THE FUTURE, AN INFRASTRUCTURE INVESTMENT
PROGRAM AND RELATED COST RECOVERY MECHANISM, PURSUANT
TO N.J.A.C. 14:3-2A.1 ET SEQ.**

BPU DOCKET NO. ER22100666

NOTICE OF PUBLIC COMMENT HEARINGS

PLEASE TAKE NOTICE that, on October 31, 2022, Atlantic City Electric Company (“ACE” or “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board” or “BPU”), which has been docketed as BPU Docket No. ER22100666, seeking the Board’s approval of (i) a proposed infrastructure investment program entitled “Powering the Future,” and (ii) a rate surcharge mechanism that will recover certain costs related to Powering the Future.

As proposed, Powering the Future seeks approval for \$379 million in investments to be made by the Company during a four-year period from 2023 to 2027. Powering the Future’s infrastructure projects cover five categories: Targeted Reliability Improvements; Smart Technology Upgrades; Infrastructure Renewal; Solar/DER Enablement; and Substation Improvements. According to the Company, these projects will enhance distribution system reliability, resiliency, and safety, and facilitate deployment of distributed energy resources, renewables, and developing technologies.

If approved, Powering the Future will include a cost recovery mechanism (“Surcharge”) that will result in an increase in distribution-related charges. The Company will set the Surcharge on a periodic basis coinciding with completion of, and initiation of service to customers by, Powering the Future investments. The Company estimates that the rate impact of the Surcharge will be an approximately 1% increase to the typical residential customer’s bill per roll-in filing over the entire four-year life of the program. ACE estimates the total four-year cumulative impact on the monthly bill for a typical residential customer using approximately 680 kWh/month will be an increase of \$5.01, or approximately 3.55%, once Powering the Future is fully deployed.

The exact amount that your bill will increase depends upon the amount of electricity you use. Table #1 below details how the proposal would affect residential customers’ bills, provided those customers take their electric supply from the Company and do not engage the services of a third-party supplier.

The Company does not seek to increase rates at this time but has filed an estimate of Powering the Future’s potential rate impacts. Table #2 below details the Company’s estimated rate impact upon full implementation of Powering the Future in 2027. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the described changes may increase or decrease based upon the Board’s decision.

A copy of this Notice is being served upon the clerk, executive, or administrator of each municipality and county within the Company's service territory. The petition and this Notice have been posted on ACE's website at www.atlanticcityelectric.com/PublicPostings and have also been sent to the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all ACE's customers in this proceeding.

PLEASE TAKE FURTHER NOTICE that, due to the COVID-19 pandemic, virtual public hearings are scheduled for the following date and times as noted below so that members of the public may present their views on the petition:

VIRTUAL PUBLIC HEARINGS

Date: Tuesday, March 21, 2023

Times: 4:30 P.M. and 5:30 P.M.

To join the meeting directly, enter <https://tinyurl.com/2pv2ck9p>

To join with a Webex videoconferencing device, enter exelon@m.webex.com and then the VTC conference ID 117 704 167 2 followed by #

To join by phone, enter Dial-In Number: 1-443-529-0267, and Phone Conference ID: 487 653 836 followed by #

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or Dial-In number set forth above and express their views on the petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Acting Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's [Public Document Search](#). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. Due to the COVID-19 pandemic, certain rules requiring paper submissions have been temporarily waived. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Acting Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Acting Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

Table #1
IMPACT OF THE SURCHARGE ON RESIDENTIAL CUSTOMERS' MONTHLY BILL

Charges Under Previous Rates as of xxx		
Monthly kWh Use	Winter (\$)	Summer (\$)
100	\$26.04	\$26.17
300	\$65.61	\$66.01
500	\$105.19	\$105.85
750	\$154.65	\$155.65
1000	\$204.12	\$211.13
1500	\$303.05	\$322.08
2000	\$401.98	\$433.03
3000	\$599.85	\$654.94
Charges Under Proposed Rates		
Monthly kWh Use	Winter (\$)	Summer (\$)
100	\$26.77	\$26.91
300	\$67.82	\$68.22
500	\$108.87	\$109.54
750	\$160.17	\$161.18
1000	\$211.48	\$218.50
1500	\$314.10	\$333.13
2000	\$416.71	\$447.76
3000	\$621.95	\$677.04

Table #2
PROPOSED RATES UPON FULL POWERING THE FUTURE IMPLEMENTATION IN
2027

Rate Class	IIP Powering the Future w/ Sales and Use Tax	Billing Units
Residential	\$0.007367	Per kWh
MGS Secondary	\$0.28	Per kW
	\$0.005836	Per kWh
MGS Primary	\$0.17	Per kW
	\$0.004271	Per kWh
AGS Secondary	\$1.27	Per kW
AGS Primary	\$0.99	Per kW
TGS Sub Transmission	\$0.31	Per kW
TGS Transmission	\$0.19	Per kW
SPL/CSL	\$1.40	Per Lamp
DDC		
Service & Demand	\$0.014713	Per day per connection
Energy	\$0.070868	Per day for each kW of effective load

Dated: March 1, 2023

Atlantic City Electric Company