

**NOTICE OF FILING OF RATE INCREASE
AND PUBLIC HEARINGS TO CUSTOMERS OF
ATLANTIC CITY ELECTRIC COMPANY**

**In the Matter of the Petition of Atlantic City Electric Company for Approval of Rate
Adjustments Pursuant to Its Infrastructure Investment Program (05/2023)
BPU Docket No. ER23050272**

PLEASE TAKE NOTICE that, on May 1, 2023, Atlantic City Electric Company ("ACE" or "Company"), a New Jersey public utility, filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU"), seeking the Board's approval of proposed changes to rates to provide for cost recovery of certain costs associated with the Company's Infrastructure Investment Program ("IIP") ("Petition"). ACE's IIP was established pursuant to the Board's Infrastructure Investment Program regulations, N.J.A.C. 14:3-2A.1 et seq., and is focused on accelerated investments to bolster electric distribution system reliability, storm resiliency, and safety. The Company's IIP was authorized by a Board Order issued on April 18, 2019, effective April 28, 2019, in BPU Docket No. EO18020196. The Order approved an IIP consisting of \$96.46 million, plus associated Allowance for Funds Used During Construction, in investments to be recovered pursuant to a cost recovery mechanism known as Rider IIP. The investments are to be made over the four-year period beginning July 1, 2019 through June 30, 2023. This is the fourth and final roll-in filing associated with the IIP and covers the period from January 1, 2022 through December 31, 2023.

ACE's Rider IIP provides for recovery of the annual revenue requirement associated with IIP projects that have been completed and placed into service during specific review periods. The Company requested that the Rider IIP rates set out below become effective for service rendered on and after October 1, 2023. If the Board approves this request, the monthly bill for a typical residential customer (using approximately 680 kWh/month) will increase by \$0.29 or approximately 0.20%. The exact amount that your bill will increase depends upon the amount of electricity you use. Several tables are included with this notice to help residential customers assess the impact of the proposed new rates on their monthly bills.

The Company filed the following proposed changes to its existing rates with the BPU. Any final rate adjustments found by the Board to be just and reasonable may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:3-4, and for other good and legally sufficient reasons, to any class or classes of customers of the Company. Therefore, the described changes may increase or decrease based upon the Board's decision. The following tables demonstrate the Company's proposed rates based upon actual data through July 1, 2023:

Rate Class	IIP Rate w/ SUT	Billing Units
Residential	\$0.001711	Per kWh
MGS Secondary	\$0.05	Per kW
	\$0.001475	Per kWh
MGS Primary	\$0.04	Per kW
	\$.000990	Per kWh
AGS Secondary	\$0.32	Per kW
AGS Primary	\$0.23	Per kW
TGS Sub Transmission	\$0.09	Per kW
TGS Transmission	\$0.05	Per kW
SPL/CSL	\$0.34	Per Lamp
DDC		
Service & Demand	\$0.003704	Per day per connection
Energy	\$0.017841	Per day for each kW of effective load

Residential customers can compare their monthly usage with the chart below to see how these rate changes, as proposed, will affect their bills:

Charges Under Previous Rates		
Monthly kWh Use	Winter	Summer
100	\$26.92	\$27.07
300	\$68.28	\$68.71
500	\$109.62	\$110.35
750	\$161.32	\$162.41
1000	\$213.00	\$220.07
1500	\$316.37	\$335.39
2000	\$419.74	\$450.72
3000	\$626.50	\$681.38
Charges Under Proposed Rates		
Monthly kWh Use	Winter	Summer
100	\$26.97	\$27.11
300	\$68.41	\$68.84
500	\$109.84	\$110.56
750	\$161.64	\$162.73
1000	\$213.43	\$220.50
1500	\$317.01	\$336.04
2000	\$420.60	\$451.58
3000	\$627.79	\$682.66

The above assumes that customers receive their electric supply from the Company.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition and this Notice have been posted on ACE’s website at www.atlanticcityelectric.com/PublicPostings and have also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all ACE customers in this proceeding. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us> where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, New Jersey, by appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled for the following dates and times so that members of the public may present their views on the Company’s Petition:

Date: Wednesday, September 13, 2023	Date: Wednesday, September 13, 2023
Time: 4:30 P.M.	Time: 5:30 P.M.
VIRTUAL WEBINAR To join the meeting directly, enter https://tinyurl.com/msdj8vfx	VIRTUAL WEBINAR To join meeting directly, enter https://tinyurl.com/msdj8vfx
To join through a prompt for VTC conference ID, enter exelon@m.webex.com and then the VTC conference ID 1112638600 followed by #	To join through a prompt for VTC conference ID, enter exelon@m.webex.com and then the VTC conference ID 1112638600 followed by #
Dial-In Number: 1-443-529-0267	Dial-In Number: 1-443-529-0267
Phone Conference ID: 598 890 911#	Phone Conference ID: 598 890 911#

Representatives from the Company, Rate Counsel, and the Board’s Staff will participate in the virtual public hearings. Members of the public may participate by utilizing the link or Dial-In number set forth above, to express their views regarding the filing. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s [Public Document Search tool](#). Comments are public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Documents Search tool <https://publicaccess.bpu.state.nj.us>. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition

to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email.

Emailed and/or written comments may also be submitted to:

Sherril L. Golden, RMC

Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, New Jersey 08625-0350

Email: board.secretary@bpu.nj.gov

Dated: August _____, 2023

ATLANTIC CITY ELECTRIC COMPANY