

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

**In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Electric Rate Adjustments Pursuant to the Infrastructure Advancement Program
Notice of Filing and Notice of Public Hearings
Docket No. ER23110783**

PLEASE TAKE NOTICE that, on November 1, 2023, Public Service Electric and Gas Company (“Public Service,” “PSE&G,” or “Company”) filed a petition (“Petition”) and supporting documentation with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking Board approval for cost recovery associated with the Infrastructure Advancement Program (“IAP” or “Program”).

On June 29, 2022, the Board issued an Order approving the IAP in Docket Nos. EO21111211 and GO21111212 (“Order”). The Order provided approval to invest \$511 million to complete the Program, with \$351 million within the IAP Rate Mechanism and \$160 million within Stipulated Base to implement infrastructure improvements to enhance safety, reliability, and resiliency, and modernize the Company’s electric and gas delivery systems. It was anticipated that these investments would be made over a four (4)-year period beginning in the month after the effective date of the Board’s Order.

By the Petition, PSE&G seeks Board approval to recover an estimated annual revenue increase of approximately \$6.01 million from the Company’s electric customers associated with actual IAP investment costs incurred through September 30, 2023, and forecasted costs through January 31, 2024.

For illustrative purposes, the estimated IAP charges effective May 1, 2024, including New Jersey Sales and Use Tax (“SUT”) for Residential Rate Schedule RS, are shown in Table #1.

Table #2 provides customers with the approximate impact of the proposed increase in rates relating to IAP, if approved by the Board, effective May 1, 2024. The percentage increase applicable to specific customers will vary according to the applicable rate schedule and the level of the customer’s usage.

Under the Company’s proposal, a typical residential electric customer using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually), would see an increase in the average monthly bill from \$117.48 to \$117.69, or \$0.21, or approximately 0.18%. The approximate effect of the proposed increase on typical electric residential monthly bills, if approved by the Board, is illustrated in Table #3 below.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as a result of the Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board’s decision. PSE&G’s electric costs addressed in the Petition and subsequent updates will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and has also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that as authorized by N.J.S.A. 10:4-9.3, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

DATE: April 29, 2024

TIMES: 4:30 p.m. & 5:30 p.m.

Join: Join Zoom Meeting <https://pseg.zoom.us/j/92846158128?pwd=cZBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to www.Zoom.com and choose “Join a Meeting” at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):

Dial In: (888) 475-4499

Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool: (<https://publicaccess.bpu.state.nj.us>). Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

**Table #1
IAP COMPONENT OF INFRASTRUCTURE INVESTMENT PROGRAM CHARGES
for Residential RS Customers Rates if Effective May 1, 2024**

Rate Schedule			IAP Charges	
			Charges in Effect January 1, 2024 Including SUT	Proposed Charges in Effect May 1, 2024 Including SUT
RS	Service Charge	per month	\$0.00	\$0.00
	Distribution 0-600, June-September	\$/kWh	0.000000	0.000855
	Distribution 0-600, October-May	\$/kWh	0.000000	0.000000
	Distribution Over 600, June-September	\$/kWh	0.000000	0.000855
	Distribution Over 600, October-May	\$/kWh	0.000000	0.000000

**Table #2
Proposed Percentage Change in Revenue by Customer Class for Electric Service
for Rates if Effective May 1, 2024**

	Rate Class	Percent Change (%)
Residential Service	RS	0.18
Residential Heating	RHS	0.18
Residential Load Management	RLM	0.17
Water Heating	WH	0.18
Water Heating Storage	WHS	0.07
Building Heating	HS	0.07
General Lighting & Power	GLP	0.05
Large Power & Lighting-Sec.	LPL-S	0.03
Large Power & Lighting-Pri.	LPL-P	0.03
High Tension-Subtr.	HTS-S	0.04
High Tension-HV	HTS-HV	0.01
Body Politic Lighting	BPL	0.01
Body Politic Lighting-POF	BPL-POF	0.04
Private Street & Area Lighting	PSAL	0.01
	Overall	0.09

The percent increases noted above are based upon January 1, 2024, Delivery Rates and assumes that customers receive commodity service from PSE&G.

**Table #3
Residential Electric Service for Rates if Effective May 1, 2024**

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	185	\$32.96	\$33.01	\$0.05	0.15%
289	370	60.96	61.07	0.11	0.18
577	740	117.48	117.69	0.21	0.18
650	803	131.90	132.12	0.22	0.17
1,042	1,337	210.46	210.84	0.38	0.18

(1) Based upon Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect January 1, 2024, and assumes that the customer receives BGS-RSCP service from PSE&G.

(2) Same as (1) except includes the proposed change for the Infrastructure Advancement Program Charges.