

# NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY ELECTRIC CUSTOMERS

In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Conservation Incentive Program (2024 Electric CIP Rate Filing)

Notice of Filing and Notice of Public Hearings  
BPU Docket No. ER24020073

**PLEASE TAKE NOTICE** that, on February 1, 2024, Public Service Electric and Gas Company (“PSE&G” or “Company”) filed a Petition and supporting documentation with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking Board approval for adjustments in the cost recovery associated with its Electric Conservation Incentive Program (“ECIP” or “Program”).

By Order dated September 23, 2020, the Board approved the Clean Energy Future – Energy Efficiency Program in Docket Nos. GO18101112 and EO18101113 (“Order”). By the Order, the Board approved a Conservation Incentive Program (“CIP”) that allows the Company to recover for lost sales revenue from the potential decrease in customer usage resulting from the Company’s energy efficiency programs. Recoveries under the ECIP are subject to limitations based on the Company’s earnings and based on offsetting savings achieved by the Company in the costs of Basic Generation Service.

Under the Company’s proposal, PSE&G seeks Board approval to recover approximately \$144 million as a result of lower revenue per customer compared to an approved baseline. The deferral consists of \$101 million of non-weather-related lost revenue, offset by a refund of \$1.2 million that is due to customers because of increased revenues resulting from colder-than-normal weather, and adding in \$45 million of under-recovered margin recovery from the Company’s prior ECIP period. The approved CIP limits recovery of the \$101 million non-weather deferral to \$66 million, for the upcoming recovery period, which, when offset by the \$1 million refund and adding in the \$7 million under-collection, results in an overall increase to customers of \$72 million for the upcoming recovery period, and a deferral for recovery in a subsequent CIP recovery period of \$72 million. The CIP deferral is calculated by applicable rate schedule and thus some rate schedules can receive a credit while others a charge based on the difference between actual revenue and the baseline by rate schedule.

The proposed Electric CIP charges, if approved by the Board, are shown in Table #1.

The approximate effect of the proposed impact on typical electric residential average monthly bills, if approved by the Board, is illustrated in Table #2.

Based on the filing, a typical residential electric customer using 740 kWh in a summer month and 577 kWh in an average month (6,920 kWh annually) would see an increase in the average monthly bill from \$117.48 to \$118.01, or \$0.73 or approximately 0.62%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as a result of the Company’s Petition may be modified and/or allocated by the Board in accordance with the provisions of N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board’s decision. PSE&G’s electric costs addressed in the Petition and subsequent updates will remain subject to audit by the Board, and Board approval shall not preclude or prohibit the Board from taking any such actions deemed appropriate as a result of any such audit.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company’s service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and has also been sent to the New Jersey Division of Rate Counsel (“Rate Counsel”), who will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board’s website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

**PLEASE TAKE FURTHER NOTICE** that virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

**DATE: April 11, 2024**

**TIMES: 4:30 p.m. and 5:30 p.m.**

**Join:** Join Zoom Meeting <https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to [www.zoom.com](http://www.zoom.com) and choose “Join a Meeting” at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting.

-or-

Join by phone (toll-free):

**Dial In:** (888) 475-4499

**Meeting ID:** 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and the New Jersey Division of Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the

Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov).

Comments may be submitted directly to the specific docket listed above using the “Post Comments” button on the Board’s Public Document Search tool: (<https://publicaccess.bpu.state.nj.us>). Comments are considered public documents for purposes of the State’s Open Public Records Act. Only public documents should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

**Table # 1**  
**Electric CIP Charges**

Rate Schedule	ECIP Charges		
	Present Charge (Incl SUT)	Proposed Charge (Incl SUT)	
RS & RHS	\$0.000289	\$0.001546	Per kilowatt-hour
RLM	0.001029	0.002419	Per kilowatt-hour
GLP	1.3001	0.9976	Per kilowatt of monthly peak demand
LPL-S	1.0972	1.1925	Per kilowatt of monthly peak demand

**Table # 2**  
**Residential Electric Service**

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	185	\$32.96	\$33.14	\$0.18	0.55%
289	370	60.96	61.32	0.36	0.59
577	740	117.48	118.21	0.73	0.62
650	803	131.90	132.71	0.81	0.61
1,042	1,337	210.46	211.76	1.30	0.62

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect February 1, 2024, and assumes that the customer receives BGS-RSCP service from Public Service Electric and Gas Company.

(2) Same as (1) except includes the proposed ECIP.